# T A B L E S

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **1,377,362** | **1,848,176** | **-470,815** |  | **1,445,174** | **1,930,661** | **-485,487** |
| **A. Goods and services** | **730,716** | **1,713,116** | **-982,400** |  | **798,072** | **1,746,155** | **-948,083** |
| **a. Goods** | **595,234** | **1,412,022** | **-816,788** |  | **653,810** | **1,447,623** | **-793,813** |
| 1. General merchandise | 594,602 | 1,412,022 | -817,420 |  | 653,491 | 1,447,623 | -794,133 |
| 2. Net exports of goods under merchanting (only export) | 632 | n.a | 632 |  | 319 | n.a | 319 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **135,482** | **301,094** | **-165,612** |  | **144,262** | **298,532** | **-154,270** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 316 | 211 | 105 |  | 106 | 1,065 | -958 |
| 3. Transport | 23,388 | 104,508 | -81,120 |  | 26,191 | 109,234 | -83,044 |
| 4. Travel | 9,166 | 83,965 | -74,799 |  | 10,221 | 46,419 | -36,199 |
| 5. Construction | 1,580 | 211 | 1,370 |  | 2,129 | 106 | 2,023 |
| 6. Insurance and pension services | 843 | 6,110 | -5,268 |  | 958 | 6,388 | -5,430 |
| 7. Financial services | 5,373 | 8,007 | -2,634 |  | 2,236 | 9,582 | -7,346 |
| 8. Charges for the use of intellectual property n.i.e. | 211 | 7,796 | -7,585 |  | 319 | 5,856 | -5,536 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 26,865 | 12,537 | 14,328 |  | 28,639 | 12,669 | 15,970 |
| 10. Other business services | 33,712 | 56,258 | -22,545 |  | 35,240 | 86,983 | -51,743 |
| 11. Personal, cultural, and recreational services | 421 | 211 | 211 |  | 319 | 106 | 213 |
| 12. Government goods and services n.i.e. | 33,607 | 21,281 | 12,326 |  | 37,902 | 20,122 | 17,780 |
| **B. Primary income** | **17,699** | **128,950** | **-111,251** |  | **17,567** | **179,822** | **-162,255** |
| 1. Compensation of employees | 3,055 | 1,054 | 2,002 |  | 2,875 | 1,597 | 1,278 |
| 2. Investment income | 14,644 | 127,896 | -113,253 |  | 14,692 | 178,225 | -163,532 |
| 2.1 Direct investment | 1,159 | 76,590 | -75,431 |  | 426 | 98,588 | -98,162 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1,159 | 75,853 | -74,694 |  | 426 | 98,481 | -98,056 |
| 2.1.2. Interest | 0 | 737 | -737 |  | 0 | 106 | -106 |
| 2.2. Portfolio investment | 9,692 | 12,431 | -2,739 |  | 8,091 | 37,157 | -29,065 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 4,319 | -4,319 |  | 106 | 11,179 | -11,073 |
| 2.2.2. Interest | 9,692 | 8,112 | 1,580 |  | 7,985 | 25,978 | -17,993 |
| 2.3. Other investment | 632 | 38,875 | -38,242 |  | 3,407 | 42,480 | -39,073 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 632 | 38,875 | -38,242 |  | 3,407 | 42,480 | -39,073 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 3,161 | n.a | 3,161 |  | 2,768 | n.a | 2,768 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **628,947** | **6,110** | **622,836** |  | **629,536** | **4,685** | **624,851** |
| 1. General government | 15,697 | 211 | 15,487 |  | 17,673 | 745 | 16,928 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 613,249 | 5,900 | 607,350 |  | 611,862 | 3,939 | 607,923 |
| **2. Capital account** | **11,167** | **0** | **11,167** |  | **8,517** | **0** | **8,517** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 11,167 | 0 | 11,167 |  | 8,517 | 0 | 8,517 |
| 2.1. General government | 11,167 | 0 | 11,167 |  | 8,517 | 0 | 8,517 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 11,167 | 0 | 11,167 |  | 8,517 | 0 | 8,517 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **1,388,529** | **1,848,176** | **-459,647** |  | **1,453,692** | **1,930,661** | **-476,969** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | |  |  |  |  |  |  |  |  |
| **Pak Rupees** | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **1,528,594** | **2,034,611** | **-506,017** |  | **1,634,611** | **2,370,069** | **-735,458** |  | **5,985,740** | **8,183,517** | **-2,197,777** |
| **864,224** | **1,883,472** | **-1,019,247** |  | **913,610** | **2,135,137** | **-1,221,528** |  | **3,306,622** | **7,477,880** | **-4,171,258** |
| **717,191** | **1,592,290** | **-875,099** |  | **759,476** | **1,777,202** | **-1,017,726** |  | **2,725,711** | **6,229,137** | **-3,503,426** |
| 716,858 | 1,592,290 | -875,432 |  | 759,126 | 1,777,202 | -1,018,076 |  | 2,724,077 | 6,229,137 | -3,505,060 |
| 333 | n.a | 333 |  | 350 | n.a | 350 |  | 1,634 | n.a | 1,634 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **147,034** | **291,182** | **-144,148** |  | **154,134** | **357,935** | **-203,802** |  | **580,911** | **1,248,743** | **-667,832** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 111 | 4,328 | -4,217 |  | 0 | 3,031 | -3,031 |  | 533 | 8,635 | -8,101 |
| 27,076 | 112,744 | -85,668 |  | 27,049 | 117,990 | -90,941 |  | 103,704 | 444,478 | -340,773 |
| 10,875 | 55,262 | -44,387 |  | 10,260 | 65,058 | -54,798 |  | 40,521 | 250,705 | -210,183 |
| 1,997 | 5,326 | -3,329 |  | 1,865 | 233 | 1,632 |  | 7,572 | 5,877 | 1,696 |
| 1,997 | 6,325 | -4,328 |  | 1,283 | 6,296 | -5,013 |  | 5,081 | 25,119 | -20,039 |
| 3,551 | 6,103 | -2,552 |  | 4,547 | 9,677 | -5,130 |  | 15,707 | 33,369 | -17,662 |
| 333 | 6,991 | -6,658 |  | 350 | 4,314 | -3,964 |  | 1,213 | 24,957 | -23,744 |
|  |  |  |  |  |  |  |  |  |  |  |
| 29,629 | 13,205 | 16,423 |  | 32,179 | 14,224 | 17,955 |  | 117,312 | 52,636 | 64,676 |
| 38,173 | 61,699 | -23,525 |  | 42,556 | 117,058 | -74,502 |  | 149,682 | 321,997 | -172,315 |
| 333 | 0 | 333 |  | 233 | 0 | 233 |  | 1,307 | 317 | 990 |
| 32,958 | 19,198 | 13,760 |  | 33,811 | 20,054 | 13,758 |  | 138,278 | 80,654 | 57,624 |
| **21,528** | **143,926** | **-122,398** |  | **17,722** | **227,703** | **-209,981** |  | **74,516** | **680,401** | **-605,885** |
| 3,107 | 666 | 2,441 |  | 3,148 | 466 | 2,682 |  | 12,185 | 3,783 | 8,402 |
| 18,421 | 143,261 | -124,840 |  | 14,574 | 227,237 | -212,663 |  | 62,331 | 676,618 | -614,287 |
| 0 | 72,574 | -72,574 |  | 233 | 106,098 | -105,865 |  | 1,818 | 353,850 | -352,032 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 72,241 | -72,241 |  | 233 | 105,049 | -104,816 |  | 1,818 | 351,624 | -349,806 |
| 0 | 333 | -333 |  | 0 | 1,049 | -1,049 |  | 0 | 2,226 | -2,226 |
| 10,209 | 18,310 | -8,101 |  | 12,125 | 47,569 | -35,444 |  | 40,118 | 115,467 | -75,349 |
|  |  |  |  |  |  |  |  |  |  |  |
| 111 | 8,545 | -8,434 |  | 117 | 10,260 | -10,143 |  | 334 | 34,303 | -33,969 |
| 10,098 | 9,765 | 333 |  | 12,009 | 37,309 | -25,300 |  | 39,784 | 81,164 | -41,380 |
| 4,883 | 52,377 | -47,495 |  | -816 | 73,569 | -74,385 |  | 8,106 | 207,301 | -199,196 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4,883 | 52,377 | -47,495 |  | -816 | 73,569 | -74,385 |  | 8,106 | 207,301 | -199,196 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3,329 | n.a | 3,329 |  | 3,031 | n.a | 3,031 |  | 12,289 | n.a | 12,289 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **642,842** | **7,213** | **635,629** |  | **703,279** | **7,229** | **696,050** |  | **2,604,603** | **25,237** | **2,579,366** |
| 18,421 | 999 | 17,422 |  | 50,367 | 2,215 | 48,152 |  | 102,159 | 4,170 | 97,989 |
|  |  |  |  |  |  |  |  |  |  |  |
| 624,421 | 6,214 | 618,207 |  | 652,912 | 5,013 | 647,898 |  | 2,502,444 | 21,067 | 2,481,377 |
| **11,763** | **0** | **11,763** |  | **9,794** | **0** | **9,794** |  | **41,241** | **0** | **41,241** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11,763 | 0 | 11,763 |  | 9,794 | 0 | 9,794 |  | 41,241 | 0 | 41,241 |
| 11,652 | 0 | 11,652 |  | 9,794 | 0 | 9,794 |  | 41,130 | 0 | 41,130 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11,652 | 0 | 11,652 |  | 9,794 | 0 | 9,794 |  | 41,130 | 0 | 41,130 |
|  |  |  |  |  |  |  |  |  |  |  |
| 111 | 0 | 111 |  | 0 | 0 | 0 |  | 111 | 0 | 111 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 111 | 0 | 111 |  | 0 | 0 | 0 |  | 111 | 0 | 111 |
|  |  |  |  |  |  |  |  |  |  |  |
| **1,540,356** | **2,034,611** | **-494,255** |  | **1,644,404** | **2,370,069** | **-725,665** |  | **6,026,981** | **8,183,517** | **-2,156,536** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-258,005** | **219,763** | **-477,768** |  | **74,739** | **570,873** | **-496,133** |
| **1. Direct investment** | **211** | **107,458** | **-107,248** |  | **532** | **95,074** | **-94,542** |
| 1.1. Equity and investment fund shares | 211 | 111,672 | -111,462 |  | 532 | 103,166 | -102,634 |
| 1.2. Debt instruments | 0 | -4,214 | 4,214 |  | 0 | -8,091 | 8,091 |
| **2. Portfolio investment** | **-2,950** | **-13,485** | **10,535** |  | **11,498** | **260,417** | **-248,918** |
| 1.1. Equity and investment fund shares | 0 | -8,007 | 8,007 |  | -426 | -5,749 | 5,323 |
| 1.2. Debt instruments | -2,950 | -5,478 | 2,528 |  | 11,924 | 266,166 | -254,242 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-29,077** | **125,789** | **-154,866** |  | **32,153** | **215,381** | **-183,229** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -50,990 | 3,161 | -54,151 |  | 15,331 | 4,046 | 11,285 |
| Central bank | 0 | 0 | 0 |  | 0 | 213 | -213 |
| Deposit-taking corporations, except the central bank | -55,309 | 3,161 | -58,470 |  | 21,826 | 3,833 | 17,993 |
| General government | -1,159 | 0 | -1,159 |  | 639 | 0 | 639 |
| Other sectors | 5,478 | 0 | 5,478 |  | -7,133 | 0 | -7,133 |
| 4.3. Loans | 0 | 93,763 | -93,763 |  | 0 | 221,663 | -221,663 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 13,801 | -13,801 |  | 0 | 173,008 | -173,008 |
| Other sectors | 0 | 79,962 | -79,962 |  | 0 | 48,655 | -48,655 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 19,174 | -211 | 19,385 |  | 11,392 | 426 | 10,966 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 19,174 | -211 | 19,385 |  | 11,392 | 426 | 10,966 |
| 4.6. Other accounts receivable/ Payable | 2,739 | 29,077 | -26,338 |  | 5,430 | -10,753 | 16,183 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 2,739 | 30,868 | -28,129 |  | 5,430 | -10,966 | 16,396 |
| General government | 0 | -421 | 421 |  | 0 | -106 | 106 |
| Other sectors | 0 | -1,370 | 1,370 |  | 0 | 319 | -319 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-226,189** | **n.a** | **-226,189** |  | **30,556** | **n.a** | **30,556** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | -3,161 | n.a | -3,161 |  | -3,194 | n.a | -3,194 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -223,028 | n.a | -223,028 |  | 33,750 | n.a | 33,750 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **18,120** | **-18,120** |  | **0** | **19,164** | **-19,164** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | | | |  |  |  |  |  |  |
| **Pak Rupees** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-269,654** | **236,918** | **-506,572** |  | **-211,613** | **567,333** | **-778,947** |  | **-664,533** | **1,594,887** | **-2,259,420** |
| **0** | **78,677** | **-78,677** |  | **350** | **98,986** | **-98,636** |  | **1,093** | **380,196** | **-379,103** |
| 0 | 72,906 | -72,906 |  | 117 | 79,982 | -79,865 |  | 860 | 367,726 | -366,867 |
| 0 | 5,770 | -5,770 |  | 233 | 19,004 | -18,771 |  | 233 | 12,469 | -12,236 |
| **-444** | **1,554** | **-1,997** |  | **-14,457** | **-14,341** | **-117** |  | **-6,353** | **234,145** | **-240,497** |
| 111 | 1,554 | -1,443 |  | -1,749 | -14,341 | 12,592 |  | -2,064 | -26,543 | 24,479 |
| -555 | 0 | -555 |  | -12,708 | 0 | -12,708 |  | -4,289 | 260,688 | -264,977 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **13,649** | **156,688** | **-143,039** |  | **14,457** | **482,688** | **-468,231** |  | **31,182** | **980,547** | **-949,364** |
| 4,217 | 0 | 4,217 |  | 0 | 0 | 0 |  | 4,217 | 0 | 4,217 |
| 15,758 | 9,321 | 6,436 |  | 3,381 | 9,211 | -5,830 |  | -16,520 | 25,738 | -42,258 |
| 0 | 222 | -222 |  | 0 | -233 | 233 |  | 0 | 202 | -202 |
| -13,538 | 9,099 | -22,638 |  | 21,220 | 9,444 | 11,776 |  | -25,802 | 25,537 | -51,339 |
| 555 | 0 | 555 |  | 350 | 0 | 350 |  | 385 | 0 | 385 |
| 28,741 | 0 | 28,741 |  | -18,188 | 0 | -18,188 |  | 8,898 | 0 | 8,898 |
| 0 | 160,350 | -160,350 |  | 0 | 280,169 | -280,169 |  | 0 | 755,944 | -755,944 |
| 0 | -4,883 | 4,883 |  | 0 | -4,897 | 4,897 |  | 0 | -9,779 | 9,779 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 73,017 | -73,017 |  | 0 | 231,550 | -231,550 |  | 0 | 491,377 | -491,377 |
| 0 | 92,215 | -92,215 |  | 0 | 53,515 | -53,515 |  | 0 | 274,347 | -274,347 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,219 | 222 | 1,997 |  | 18,305 | 466 | 17,838 |  | 51,090 | 903 | 50,187 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,219 | 222 | 1,997 |  | 18,305 | 466 | 17,838 |  | 51,090 | 903 | 50,187 |
| -8,545 | -13,205 | 4,661 |  | -7,229 | 192,842 | -200,071 |  | -7,604 | 197,961 | -205,565 |
| 0 | 0 | 0 |  | 0 | 180,250 | -180,250 |  | 0 | 180,250 | -180,250 |
| -8,545 | -14,315 | 5,770 |  | -7,229 | -46,520 | 39,291 |  | -7,604 | -40,933 | 33,329 |
| 0 | -111 | 111 |  | 0 | 58,296 | -58,296 |  | 0 | 57,657 | -57,657 |
| 0 | 1,221 | -1,221 |  | 0 | 816 | -816 |  | 0 | 987 | -987 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-282,859** | **n.a** | **-282,859** |  | **-211,963** | **n.a** | **-211,963** |  | **-690,455** | **0** | **-690,455** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -3,773 | n.a | -3,773 |  | -3,964 | n.a | -3,964 |  | -14,092 | n.a | -14,092 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -279,086 | n.a | -279,086 |  | -207,999 | n.a | -207,999 |  | -676,364 | n.a | -676,364 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **12,318** | **-12,318** |  | **0** | **53,282** | **-53,282** |  | **0** | **102,884** | **-102,884** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **13,074** | **17,543** | **-4,469** |  | **13,574** | **18,134** | **-4,560** |
| **A. Goods and services** | **6,936** | **16,261** | **-9,325** |  | **7,496** | **16,401** | **-8,905** |
| **a. Goods** | **5,650** | **13,403** | **-7,753** |  | **6,141** | **13,597** | **-7,456** |
| 1. General merchandise | 5,644 | 13,403 | -7,759 |  | 6,138 | 13,597 | -7,459 |
| 2. Net exports of goods under merchanting (only export) | 6 | N.A | 6 |  | 3 | N.A | 3 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,286** | **2,858** | **-1,572** |  | **1,355** | **2,804** | **-1,449** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 3 | 2 | 1 |  | 1 | 10 | -9 |
| 3. Transport | 222 | 992 | -770 |  | 246 | 1,026 | -780 |
| 4. Travel | 87 | 797 | -710 |  | 96 | 436 | -340 |
| 5. Construction | 15 | 2 | 13 |  | 20 | 1 | 19 |
| 6. Insurance and pension services | 8 | 58 | -50 |  | 9 | 60 | -51 |
| 7. Financial services | 51 | 76 | -25 |  | 21 | 90 | -69 |
| 8. Charges for the use of intellectual property n.i.e. | 2 | 74 | -72 |  | 3 | 55 | -52 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 255 | 119 | 136 |  | 269 | 119 | 150 |
| 10. Other business services | 320 | 534 | -214 |  | 331 | 817 | -486 |
| 11. Personal, cultural, and recreational services | 4 | 2 | 2 |  | 3 | 1 | 2 |
| 12. Government goods and services n.i.e. | 319 | 202 | 117 |  | 356 | 189 | 167 |
| **B. Primary income** | **168** | **1,224** | **-1,056** |  | **165** | **1,689** | **-1,524** |
| 1. Compensation of employees | 29 | 10 | 19 |  | 27 | 15 | 12 |
| 2. Investment income | 139 | 1,214 | -1,075 |  | 138 | 1,674 | -1,536 |
| 2.1 Direct investment | 11 | 727 | -716 |  | 4 | 926 | -922 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 11 | 720 | -709 |  | 4 | 925 | -921 |
| 2.1.2. Interest | 0 | 7 | -7 |  | 0 | 1 | -1 |
| 2.2. Portfolio investment | 92 | 118 | -26 |  | 76 | 349 | -273 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 41 | -41 |  | 1 | 105 | -104 |
| 2.2.2. Interest | 92 | 77 | 15 |  | 75 | 244 | -169 |
| 2.3. Other investment | 6 | 369 | -363 |  | 32 | 399 | -367 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 6 | 369 | -363 |  | 32 | 399 | -367 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 30 | N.A | 30 |  | 26 | N.A | 26 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **5,970** | **58** | **5,912** |  | **5,913** | **44** | **5,869** |
| 1. General government | 149 | 2 | 147 |  | 166 | 7 | 159 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 5,821 | 56 | 5,765 |  | 5,747 | 37 | 5,710 |
| **2. Capital account** | **106** | **0** | **106** |  | **80** | **0** | **80** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 106 | 0 | 106 |  | 80 | 0 | 80 |
| 2.1. General government | 106 | 0 | 106 |  | 80 | 0 | 80 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 106 | 0 | 106 |  | 80 | 0 | 80 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **13,180** | **17,543** | **-4,363** |  | **13,654** | **18,134** | **-4,480** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | |  |  |  |  |  |  |  |  |
| **US Dollars** | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **13,775** | **18,335** | **-4,560** |  | **14,020** | **20,328** | **-6,308** |  | **54,443** | **74,340** | **-19,897** |
| **7,788** | **16,973** | **-9,185** |  | **7,836** | **18,313** | **-10,477** |  | **30,056** | **67,948** | **-37,892** |
| **6,463** | **14,349** | **-7,886** |  | **6,514** | **15,243** | **-8,729** |  | **24,768** | **56,592** | **-31,824** |
| 6,460 | 14,349 | -7,889 |  | 6,511 | 15,243 | -8,732 |  | 24,753 | 56,592 | -31,839 |
| 3 | N.A | 3 |  | 3 | N.A | 3 |  | 15 | n.a | 15 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,325** | **2,624** | **-1,299** |  | **1,322** | **3,070** | **-1,748** |  | **5,288** | **11,356** | **-6,068** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 39 | -38 |  | 0 | 26 | -26 |  | 5 | 77 | -72 |
| 244 | 1,016 | -772 |  | 232 | 1,012 | -780 |  | 944 | 4,046 | -3,102 |
| 98 | 498 | -400 |  | 88 | 558 | -470 |  | 369 | 2,289 | -1,920 |
| 18 | 48 | -30 |  | 16 | 2 | 14 |  | 69 | 53 | 16 |
| 18 | 57 | -39 |  | 11 | 54 | -43 |  | 46 | 229 | -183 |
| 32 | 55 | -23 |  | 39 | 83 | -44 |  | 143 | 304 | -161 |
| 3 | 63 | -60 |  | 3 | 37 | -34 |  | 11 | 229 | -218 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 267 | 119 | 148 |  | 276 | 122 | 154 |  | 1,067 | 479 | 588 |
| 344 | 556 | -212 |  | 365 | 1,004 | -639 |  | 1,360 | 2,911 | -1,551 |
| 3 | 0 | 3 |  | 2 | 0 | 2 |  | 12 | 3 | 9 |
| 297 | 173 | 124 |  | 290 | 172 | 118 |  | 1,262 | 736 | 526 |
| **194** | **1,297** | **-1,103** |  | **152** | **1,953** | **-1,801** |  | **679** | **6,163** | **-5,484** |
| 28 | 6 | 22 |  | 27 | 4 | 23 |  | 111 | 35 | 76 |
| 166 | 1,291 | -1,125 |  | 125 | 1,949 | -1,824 |  | 568 | 6,128 | -5,560 |
| 0 | 654 | -654 |  | 2 | 910 | -908 |  | 17 | 3,217 | -3,200 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 651 | -651 |  | 2 | 901 | -899 |  | 17 | 3,197 | -3,180 |
| 0 | 3 | -3 |  | 0 | 9 | -9 |  | 0 | 20 | -20 |
| 92 | 165 | -73 |  | 104 | 408 | -304 |  | 364 | 1,040 | -676 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 77 | -76 |  | 1 | 88 | -87 |  | 3 | 311 | -308 |
| 91 | 88 | 3 |  | 103 | 320 | -217 |  | 361 | 729 | -368 |
| 44 | 472 | -428 |  | -7 | 631 | -638 |  | 75 | 1,871 | -1,796 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 44 | 472 | -428 |  | -7 | 631 | -638 |  | 75 | 1,871 | -1,796 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 30 | N.A | 30 |  | 26 | N.A | 26 |  | 112 | n.a | 112 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **5,793** | **65** | **5,728** |  | **6,032** | **62** | **5,970** |  | **23,708** | **229** | **23,479** |
| 166 | 9 | 157 |  | 432 | 19 | 413 |  | 913 | 37 | 876 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5,627 | 56 | 5,571 |  | 5,600 | 43 | 5,557 |  | 22,795 | 192 | 22,603 |
| **106** | **0** | **106** |  | **84** | **0** | **84** |  | **376** | **0** | **376** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 106 | 0 | 106 |  | 84 | 0 | 84 |  | 376 | 0 | 376 |
| 105 | 0 | 105 |  | 84 | 0 | 84 |  | 375 | 0 | 375 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 105 | 0 | 105 |  | 84 | 0 | 84 |  | 375 | 0 | 375 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |
| **13,881** | **18,335** | **-4,454** |  | **14,104** | **20,328** | **-6,224** |  | **54,819** | **74,340** | **-19,521** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-2,449** | **2,086** | **-4,535** |  | **702** | **5,362** | **-4,660** |
| **1. Direct investment** | **2** | **1,020** | **-1,018** |  | **5** | **893** | **-888** |
| 1.1. Equity and investment fund shares | 2 | 1,060 | -1,058 |  | 5 | 969 | -964 |
| 1.2. Debt instruments | 0 | -40 | 40 |  | 0 | -76 | 76 |
| **2. Portfolio investment** | **-28** | **-128** | **100** |  | **108** | **2,446** | **-2,338** |
| 1.1. Equity and investment fund shares | 0 | -76 | 76 |  | -4 | -54 | 50 |
| 1.2. Debt instruments | -28 | -52 | 24 |  | 112 | 2,500 | -2,388 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-276** | **1,194** | **-1,470** |  | **302** | **2,023** | **-1,721** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -484 | 30 | -514 |  | 144 | 38 | 106 |
| Central bank | 0 | 0 | 0 |  | 0 | 2 | -2 |
| Deposit-taking corporations, except the central bank | -525 | 30 | -555 |  | 205 | 36 | 169 |
| General government | -11 | 0 | -11 |  | 6 | 0 | 6 |
| Other sectors | 52 | 0 | 52 |  | -67 | 0 | -67 |
| 4.3. Loans | 0 | 890 | -890 |  | 0 | 2,082 | -2,082 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 131 | -131 |  | 0 | 1,625 | -1,625 |
| Other sectors | 0 | 759 | -759 |  | 0 | 457 | -457 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 182 | -2 | 184 |  | 107 | 4 | 103 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 182 | -2 | 184 |  | 107 | 4 | 103 |
| 4.6. Other accounts receivable/ Payable | 26 | 276 | -250 |  | 51 | -101 | 152 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 26 | 293 | -267 |  | 51 | -103 | 154 |
| General government | 0 | -4 | 4 |  | 0 | -1 | 1 |
| Other sectors | 0 | -13 | 13 |  | 0 | 3 | -3 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **-2,147** | **n.a** | **-2,147** |  | **287** | **n.a** | **287** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | -30 | N.A | -30 |  | -30 | N.A | -30 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | -2,117 | N.A | -2,117 |  | 317 | N.A | 317 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **172** | **-172** |  | **0** | **180** | **-180** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | | | |  |  |  |  |  |  |
| **US Dollars** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-2,430** | **2,135** | **-4,565** |  | **-1,815** | **4,866** | **-6,681** |  | **-5,992** | **14,449** | **-20,441** |
| **0** | **709** | **-709** |  | **3** | **849** | **-846** |  | **10** | **3,471** | **-3,461** |
| 0 | 657 | -657 |  | 1 | 686 | -685 |  | 8 | 3,372 | -3,364 |
| 0 | 52 | -52 |  | 2 | 163 | -161 |  | 2 | 99 | -97 |
| **-4** | **14** | **-18** |  | **-124** | **-123** | **-1** |  | **-48** | **2,209** | **-2,257** |
| 1 | 14 | -13 |  | -15 | -123 | 108 |  | -18 | -239 | 221 |
| -5 | 0 | -5 |  | -109 | 0 | -109 |  | -30 | 2,448 | -2,478 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **123** | **1,412** | **-1,289** |  | **124** | **4,140** | **-4,016** |  | **273** | **8,769** | **-8,496** |
| 38 | 0 | 38 |  | 0 | 0 | 0 |  | 38 | 0 | 38 |
| 142 | 84 | 58 |  | 29 | 79 | -50 |  | -169 | 231 | -400 |
| 0 | 2 | -2 |  | 0 | -2 | 2 |  | 0 | 2 | -2 |
| -122 | 82 | -204 |  | 182 | 81 | 101 |  | -260 | 229 | -489 |
| 5 | 0 | 5 |  | 3 | 0 | 3 |  | 3 | 0 | 3 |
| 259 | 0 | 259 |  | -156 | 0 | -156 |  | 88 | 0 | 88 |
| 0 | 1,445 | -1,445 |  | 0 | 2,403 | -2,403 |  | 0 | 6,820 | -6,820 |
| 0 | -44 | 44 |  | 0 | -42 | 42 |  | 0 | -86 | 86 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 658 | -658 |  | 0 | 1,986 | -1,986 |  | 0 | 4,400 | -4,400 |
| 0 | 831 | -831 |  | 0 | 459 | -459 |  | 0 | 2,506 | -2,506 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 20 | 2 | 18 |  | 157 | 4 | 153 |  | 466 | 8 | 458 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 20 | 2 | 18 |  | 157 | 4 | 153 |  | 466 | 8 | 458 |
| -77 | -119 | 42 |  | -62 | 1,654 | -1,716 |  | -62 | 1,710 | -1,772 |
| 0 | 0 | 0 |  | 0 | 1,546 | -1,546 |  | 0 | 1,546 | -1,546 |
| -77 | -129 | 52 |  | -62 | -399 | 337 |  | -62 | -338 | 276 |
| 0 | -1 | 1 |  | 0 | 500 | -500 |  | 0 | 494 | -494 |
| 0 | 11 | -11 |  | 0 | 7 | -7 |  | 0 | 8 | -8 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | n.a | 0 | 0 |
| **-2,549** | **n.a** | **-2,549** |  | **-1,818** | **n.a** | **-1,818** |  | **-6,227** | **0** | **-6,227** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | n.a | 0 |
| -34 | N.A | -34 |  | -34 | N.A | -34 |  | -128 | n.a | -128 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | n.a | 0 |
| -2,515 | N.A | -2,515 |  | -1,784 | N.A | -1,784 |  | -6,099 | n.a | -6,099 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **111** | **-111** |  | **0** | **457** | **-457** |  | **0** | **920** | **-920** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with Organization** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **540,717** | **553,951** | **-13,234** |  | **565,127** | **562,602** | **2,525** |
| **A. Goods and services** | **158,219** | **530,384** | **-372,165** |  | **189,351** | **543,149** | **-353,798** |
| **a. Goods** | **127,863** | **443,083** | **-315,220** |  | **154,149** | **485,075** | **-330,926** |
| 1. General merchandise | 127,829 | 443,083 | -315,254 |  | 154,127 | 485,075 | -330,948 |
| 2. Net exports of goods under merchanting (only export) | 34 | n.a | 34 |  | 22 | n.a | 22 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **30,356** | **87,301** | **-56,945** |  | **35,202** | **58,074** | **-22,872** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 101 | 109 | -8 |  | 92 | 401 | -309 |
| 3. Transport | 12,738 | 45,405 | -32,667 |  | 15,209 | 44,886 | -29,677 |
| 4. Travel | 181 | 28,115 | -27,934 |  | 467 | 1,294 | -827 |
| 5. Construction | 600 | 7 | 593 |  | 1,404 | 0 | 1,404 |
| 6. Insurance and pension services | 285 | 1,561 | -1,276 |  | 408 | 1,545 | -1,137 |
| 7. Financial services | 102 | 940 | -838 |  | 71 | 1,758 | -1,687 |
| 8. Charges for the use of intellectual property n.i.e. | 15 | 246 | -231 |  | 8 | 122 | -114 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 4,615 | 3,194 | 1,420 |  | 4,248 | 3,278 | 970 |
| 10. Other business services | 4,985 | 4,754 | 231 |  | 5,820 | 3,612 | 2,208 |
| 11. Personal, cultural, and recreational services | 162 | 96 | 66 |  | 115 | 2 | 113 |
| 12. Government goods and services n.i.e. | 6,572 | 2,873 | 3,699 |  | 7,360 | 1,176 | 6,184 |
| **B. Primary income** | **1,159** | **21,484** | **-20,325** |  | **1,078** | **18,758** | **-17,680** |
| 1. Compensation of employees | 741 | 161 | 580 |  | 681 | 141 | 540 |
| 2. Investment income | 418 | 21,323 | -20,905 |  | 397 | 18,617 | -18,220 |
| 2.1 Direct investment | 159 | 17,894 | -17,735 |  | 153 | 16,520 | -16,367 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 159 | 17,698 | -17,539 |  | 153 | 16,519 | -16,366 |
| 2.1.2. Interest | 0 | 196 | -196 |  | 0 | 1 | -1 |
| 2.2. Portfolio investment | 42 | 274 | -232 |  | 180 | 214 | -34 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 3 | 104 | -101 |  | 27 | 210 | -183 |
| 2.2.2. Interest | 39 | 170 | -131 |  | 153 | 4 | 149 |
| 2.3. Other investment | 213 | 3,155 | -2,942 |  | 60 | 1,883 | -1,823 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 213 | 3,155 | -2,942 |  | 60 | 1,883 | -1,823 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 4 | n.a | 4 |  | 4 | n.a | 4 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **381,339** | **2,083** | **379,256** |  | **374,698** | **695** | **374,003** |
| 1. General government | 5,354 | 43 | 5,311 |  | 6,539 | 25 | 6,514 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 375,985 | 2,040 | 373,945 |  | 368,159 | 670 | 367,489 |
| **2. Capital account** | **1,841** | **0** | **1,841** |  | **305** | **198** | **107** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 1,841 | 0 | 1,841 |  | 305 | 198 | 107 |
| 2.1. General government | 1,673 | 0 | 1,673 |  | 273 | 198 | 75 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 1,673 | 0 | 1,673 |  | 273 | 198 | 75 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 168 | 0 | 168 |  | 32 | 0 | 32 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 168 | 0 | 168 |  | 32 | 0 | 32 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **542,558** | **553,951** | **-11,393** |  | **565,432** | **562,800** | **2,632** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **of Islamic Conference (OIC)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **603,394** | **603,068** | **326** |  | **638,555** | **728,507** | **-89,952** |  | **2,347,794** | **2,448,129** | **-100,335** |
| **215,761** | **587,202** | **-371,441** |  | **225,998** | **704,494** | **-478,495** |  | **789,330** | **2,365,229** | **-1,575,899** |
| **180,075** | **523,408** | **-343,333** |  | **173,196** | **594,157** | **-420,961** |  | **635,284** | **2,045,723** | **-1,410,439** |
| 180,040 | 523,408 | -343,368 |  | 173,155 | 594,157 | -421,002 |  | 635,151 | 2,045,723 | -1,410,572 |
| 35 | n.a | 35 |  | 41 | n.a | 41 |  | 133 | n.a | 133 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **35,686** | **63,794** | **-28,108** |  | **52,802** | **110,337** | **-57,535** |  | **154,047** | **319,506** | **-165,460** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 46 | 1,349 | -1,303 |  | 8 | 1,025 | -1,017 |  | 247 | 2,884 | -2,637 |
| 16,272 | 48,745 | -32,473 |  | 25,730 | 84,265 | -58,535 |  | 69,950 | 223,302 | -153,352 |
| 420 | 1,665 | -1,245 |  | 219 | 12,208 | -11,989 |  | 1,287 | 43,283 | -41,996 |
| 1,633 | 0 | 1,633 |  | 1,508 | 0 | 1,508 |  | 5,145 | 7 | 5,138 |
| 518 | 1,728 | -1,210 |  | 258 | 1,368 | -1,110 |  | 1,469 | 6,202 | -4,733 |
| 90 | 144 | -54 |  | 103 | 1,504 | -1,401 |  | 366 | 4,346 | -3,980 |
| 4 | 139 | -135 |  | 7 | 195 | -188 |  | 34 | 702 | -668 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 4,512 | 3,245 | 1,267 |  | 4,586 | 3,244 | 1,341 |  | 17,960 | 12,961 | 4,999 |
| 5,575 | 5,235 | 340 |  | 10,281 | 4,560 | 5,721 |  | 26,662 | 18,162 | 8,499 |
| 67 | 30 | 37 |  | 76 | 3 | 73 |  | 420 | 131 | 289 |
| 6,549 | 1,514 | 5,035 |  | 10,026 | 1,963 | 8,063 |  | 30,507 | 7,526 | 22,981 |
| **5,421** | **14,813** | **-9,392** |  | **1,402** | **21,263** | **-19,861** |  | **9,060** | **76,318** | **-67,258** |
| 690 | 80 | 610 |  | 777 | 84 | 693 |  | 2,889 | 466 | 2,423 |
| 4,731 | 14,733 | -10,002 |  | 625 | 21,179 | -20,554 |  | 6,171 | 75,852 | -69,681 |
| 7 | 11,198 | -11,191 |  | 235 | 12,724 | -12,489 |  | 554 | 58,336 | -57,782 |
|  |  |  |  |  |  |  |  |  |  |  |
| 7 | 11,198 | -11,191 |  | 235 | 12,723 | -12,488 |  | 554 | 58,138 | -57,584 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 198 | -198 |
| 70 | 124 | -54 |  | 339 | 1,853 | -1,514 |  | 631 | 2,465 | -1,834 |
|  |  |  |  |  |  |  |  |  |  |  |
| 42 | 122 | -80 |  | 2 | 1,845 | -1,843 |  | 74 | 2,281 | -2,207 |
| 28 | 2 | 26 |  | 337 | 8 | 329 |  | 557 | 184 | 373 |
| 4,650 | 3,411 | 1,239 |  | 46 | 6,602 | -6,556 |  | 4,969 | 15,051 | -10,082 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4,650 | 3,411 | 1,239 |  | 46 | 6,602 | -6,556 |  | 4,969 | 15,051 | -10,082 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | n.a | 4 |  | 5 | n.a | 5 |  | 17 | n.a | 17 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **382,212** | **1,053** | **381,159** |  | **411,155** | **2,750** | **408,404** |  | **1,549,404** | **6,581** | **1,542,822** |
| 6,649 | 262 | 6,387 |  | 14,918 | 1,138 | 13,780 |  | 33,460 | 1,468 | 31,992 |
|  |  |  |  |  |  |  |  |  |  |  |
| 375,563 | 791 | 374,772 |  | 396,237 | 1,612 | 394,624 |  | 1,515,944 | 5,113 | 1,510,830 |
| **1,456** | **35** | **1,421** |  | **575** | **3** | **572** |  | **4,177** | **236** | **3,941** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,456 | 35 | 1,421 |  | 575 | 3 | 572 |  | 4,177 | 236 | 3,941 |
| 1,430 | 35 | 1,395 |  | 573 | 3 | 570 |  | 3,949 | 236 | 3,713 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,430 | 35 | 1,395 |  | 573 | 3 | 570 |  | 3,949 | 236 | 3,713 |
|  |  |  |  |  |  |  |  |  |  |  |
| 26 | 0 | 26 |  | 2 | 0 | 2 |  | 228 | 0 | 228 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 26 | 0 | 26 |  | 2 | 0 | 2 |  | 228 | 0 | 228 |
|  |  |  |  |  |  |  |  |  |  |  |
| **604,850** | **603,103** | **1,747** |  | **639,130** | **728,510** | **-89,380** |  | **2,351,971** | **2,448,365** | **-96,394** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with Organization** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **5,888** | **-23,405** | **29,293** |  | **2,592** | **139,080** | **-136,488** |
| **1. Direct investment** | **205** | **18,443** | **-18,238** |  | **478** | **8,597** | **-8,119** |
| 1.1. Equity and investment fund shares | 205 | 18,421 | -18,216 |  | 478 | 8,506 | -8,028 |
| 1.2. Debt instruments | 0 | 22 | -22 |  | 0 | 91 | -91 |
| **2. Portfolio investment** | **-3,291** | **-4,261** | **970** |  | **10,539** | **-8,024** | **18,563** |
| 1.1. Equity and investment fund shares | -3,291 | -4,261 | 970 |  | 10,539 | -8,024 | 18,563 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-4,028** | **-37,587** | **33,559** |  | **-1,836** | **138,507** | **-140,343** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 696 | 2,681 | -1,985 |  | 2,163 | 4,845 | -2,682 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 2,681 | -2,681 |  | 0 | 4,845 | -4,845 |
| General government | -1,143 | 0 | -1,143 |  | 89 | 0 | 89 |
| Other sectors | 1,839 | 0 | 1,839 |  | 2,074 | 0 | 2,074 |
| 4.3. Loans | 0 | -31,250 | 31,250 |  | 0 | 26,505 | -26,505 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -33,668 | 33,668 |  | 0 | 21,485 | -21,485 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 2,418 | -2,418 |  | 0 | 5,020 | -5,020 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -584 | 0 | -584 |  | -1,294 | 0 | -1,294 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -584 | 0 | -584 |  | -1,294 | 0 | -1,294 |
| 4.6. Other accounts receivable/ Payable | -4,140 | -9,018 | 4,878 |  | -2,705 | 107,157 | -109,862 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -4,140 | -7,402 | 3,262 |  | -2,705 | 104,387 | -107,092 |
| General government | 0 | 2 | -2 |  | 0 | -1 | 1 |
| Other sectors | 0 | -1,618 | 1,618 |  | 0 | 2,771 | -2,771 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **13,002** | **n.a** | **13,002** |  | **-6,589** | **n.a** | **-6,589** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 13,002 | n.a | 13,002 |  | -6,589 | n.a | -6,589 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **40,686** | **0** | **40,686** |  | **0** | **139,120** | **-139,120** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **of Islamic Conference (OIC)** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-32,108** | **-37,401** | **5,293** |  | **-24,576** | **96,953** | **-121,529** |  | **-48,204** | **175,227** | **-223,431** |
| **39** | **6,225** | **-6,186** |  | **23** | **4,773** | **-4,750** |  | **745** | **38,038** | **-37,293** |
| 39 | 6,116 | -6,077 |  | 23 | 4,733 | -4,710 |  | 745 | 37,776 | -37,031 |
| 0 | 109 | -109 |  | 0 | 40 | -40 |  | 0 | 262 | -262 |
| **-564** | **-5,068** | **4,504** |  | **-2,898** | **336** | **-3,234** |  | **3,786** | **-17,017** | **20,803** |
| -564 | -5,068 | 4,504 |  | -2,898 | 336 | -3,234 |  | 3,786 | -17,017 | 20,803 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **1,719** | **-38,558** | **40,277** |  | **-1,493** | **91,844** | **-93,337** |  | **-5,638** | **154,206** | **-159,844** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -82 | 8,475 | -8,557 |  | 1,135 | 8,446 | -7,311 |  | 3,912 | 24,447 | -20,535 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 8,475 | -8,475 |  | 0 | 8,446 | -8,446 |  | 0 | 24,447 | -24,447 |
| 155 | 0 | 155 |  | 8 | 0 | 8 |  | -891 | 0 | -891 |
| -237 | 0 | -237 |  | 1,127 | 0 | 1,127 |  | 4,803 | 0 | 4,803 |
| 0 | -10,264 | 10,264 |  | 0 | 60,634 | -60,634 |  | 0 | 45,625 | -45,625 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -18,193 | 18,193 |  | 0 | 50,828 | -50,828 |  | 0 | 20,452 | -20,452 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 7,929 | -7,929 |  | 0 | 9,806 | -9,806 |  | 0 | 25,173 | -25,173 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,360 | 0 | 2,360 |  | 1,717 | 0 | 1,717 |  | 2,199 | 0 | 2,199 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,360 | 0 | 2,360 |  | 1,717 | 0 | 1,717 |  | 2,199 | 0 | 2,199 |
| -559 | -36,769 | 36,210 |  | -4,345 | 22,764 | -27,109 |  | -11,749 | 84,134 | -95,883 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -559 | -36,986 | 36,427 |  | -4,345 | 19,813 | -24,158 |  | -11,749 | 79,812 | -91,561 |
| 0 | -54 | 54 |  | 0 | 15 | -15 |  | 0 | -38 | 38 |
| 0 | 271 | -271 |  | 0 | 2,936 | -2,936 |  | 0 | 4,360 | -4,360 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-33,302** | **n.a** | **-33,302** |  | **-20,208** | **n.a** | **-20,208** |  | **-47,097** | **0** | **-47,097** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -33,302 | n.a | -33,302 |  | -20,208 | n.a | -20,208 |  | -47,097 | n.a | -47,097 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **3,546** | **0** | **3,546** |  | **0** | **32,149** | **-32,149** |  | **0** | **127,037** | **-127,037** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **437,636** | **478,479** | **-40,843** |  | **446,683** | **491,027** | **-44,344** |
| **A. Goods and services** | **82,863** | **459,469** | **-376,606** |  | **98,015** | **476,866** | **-378,851** |
| **a. Goods** | **54,717** | **376,865** | **-322,148** |  | **65,347** | **422,697** | **-357,350** |
| 1. General merchandise | 54,685 | 376,865 | -322,180 |  | 65,325 | 422,697 | -357,372 |
| 2. Net exports of goods under merchanting (only export) | 32 | n.a | 32 |  | 22 | n.a | 22 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **28,147** | **82,604** | **-54,457** |  | **32,668** | **54,169** | **-21,501** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 99 | 109 | -10 |  | 91 | 401 | -310 |
| 3. Transport | 12,704 | 42,644 | -29,940 |  | 15,139 | 42,322 | -27,183 |
| 4. Travel | 174 | 27,912 | -27,738 |  | 461 | 1,217 | -756 |
| 5. Construction | 481 | 0 | 481 |  | 1,403 | 0 | 1,403 |
| 6. Insurance and pension services | 257 | 1,360 | -1,103 |  | 293 | 1,391 | -1,098 |
| 7. Financial services | 94 | 848 | -754 |  | 64 | 1,639 | -1,575 |
| 8. Charges for the use of intellectual property n.i.e. | 15 | 241 | -226 |  | 8 | 114 | -106 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 3,667 | 2,891 | 776 |  | 2,963 | 2,971 | -8 |
| 10. Other business services | 4,557 | 4,046 | 510 |  | 5,254 | 3,283 | 1,971 |
| 11. Personal, cultural, and recreational services | 161 | 96 | 65 |  | 112 | 1 | 111 |
| 12. Government goods and services n.i.e. | 5,938 | 2,456 | 3,482 |  | 6,880 | 830 | 6,050 |
| **B. Primary income** | **1,374** | **17,220** | **-15,846** |  | **1,335** | **13,528** | **-12,193** |
| 1. Compensation of employees | 695 | 154 | 541 |  | 649 | 133 | 516 |
| 2. Investment income | 679 | 17,066 | -16,387 |  | 686 | 13,395 | -12,709 |
| 2.1 Direct investment | 427 | 13,640 | -13,213 |  | 445 | 11,301 | -10,856 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 427 | 13,624 | -13,197 |  | 445 | 11,300 | -10,855 |
| 2.1.2. Interest | 0 | 16 | -16 |  | 0 | 1 | -1 |
| 2.2. Portfolio investment | 37 | 273 | -236 |  | 180 | 214 | -34 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 3 | 104 | -101 |  | 27 | 210 | -183 |
| 2.2.2. Interest | 34 | 169 | -135 |  | 153 | 4 | 149 |
| 2.3. Other investment | 211 | 3,153 | -2,942 |  | 57 | 1,880 | -1,823 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 211 | 3,153 | -2,942 |  | 57 | 1,880 | -1,823 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 4 | n.a | 4 |  | 4 | n.a | 4 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **353,399** | **1,790** | **351,609** |  | **347,333** | **633** | **346,700** |
| 1. General government | 5,327 | 36 | 5,291 |  | 6,521 | 25 | 6,496 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 348,072 | 1,754 | 346,318 |  | 340,812 | 608 | 340,204 |
| **2. Capital account** | **1,837** | **0** | **1,837** |  | **305** | **198** | **107** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 1,837 | 0 | 1,837 |  | 305 | 198 | 107 |
| 2.1. General government | 1,669 | 0 | 1,669 |  | 273 | 198 | 75 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 1,669 | 0 | 1,669 |  | 273 | 198 | 75 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 168 | 0 | 168 |  | 32 | 0 | 32 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 168 | 0 | 168 |  | 32 | 0 | 32 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **439,473** | **478,479** | **-39,006** |  | **446,988** | **491,225** | **-44,237** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Middle East** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **462,512** | **510,856** | **-48,344** |  | **491,081** | **637,814** | **-146,732** |  | **1,837,913** | **2,118,176** | **-280,263** |
| **112,358** | **500,077** | **-387,719** |  | **125,904** | **617,247** | **-491,342** |  | **419,141** | **2,053,659** | **-1,634,518** |
| **79,511** | **441,449** | **-361,938** |  | **75,856** | **511,602** | **-435,746** |  | **275,430** | **1,752,613** | **-1,477,183** |
| 79,477 | 441,449 | -361,972 |  | 75,834 | 511,602 | -435,768 |  | 275,321 | 1,752,613 | -1,477,292 |
| 34 | n.a | 34 |  | 22 | n.a | 22 |  | 109 | n.a | 109 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **32,847** | **58,628** | **-25,781** |  | **50,049** | **105,645** | **-55,596** |  | **143,711** | **301,046** | **-157,335** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 46 | 1,349 | -1,303 |  | 8 | 1,025 | -1,017 |  | 244 | 2,884 | -2,640 |
| 16,238 | 45,374 | -29,137 |  | 25,719 | 81,200 | -55,481 |  | 69,800 | 211,541 | -141,741 |
| 404 | 1,575 | -1,171 |  | 199 | 12,134 | -11,935 |  | 1,238 | 42,839 | -41,601 |
| 1,510 | 0 | 1,510 |  | 1,493 | 0 | 1,493 |  | 4,887 | 0 | 4,887 |
| 503 | 1,548 | -1,045 |  | 230 | 1,263 | -1,033 |  | 1,283 | 5,562 | -4,279 |
| 81 | 126 | -45 |  | 92 | 1,454 | -1,362 |  | 331 | 4,067 | -3,736 |
| 4 | 132 | -128 |  | 4 | 186 | -182 |  | 31 | 673 | -642 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 2,833 | 2,755 | 79 |  | 3,052 | 3,011 | 40 |  | 12,515 | 11,628 | 886 |
| 5,097 | 4,561 | 536 |  | 9,633 | 3,997 | 5,635 |  | 24,541 | 15,888 | 8,653 |
| 66 | 29 | 37 |  | 76 | 2 | 74 |  | 415 | 128 | 287 |
| 6,065 | 1,179 | 4,886 |  | 9,543 | 1,371 | 8,172 |  | 28,426 | 5,836 | 22,590 |
| **5,432** | **9,833** | **-4,401** |  | **1,749** | **18,192** | **-16,443** |  | **9,890** | **58,773** | **-48,883** |
| 640 | 78 | 562 |  | 721 | 82 | 639 |  | 2,705 | 447 | 2,258 |
| 4,792 | 9,755 | -4,963 |  | 1,028 | 18,110 | -17,082 |  | 7,185 | 58,326 | -51,141 |
| 402 | 6,229 | -5,827 |  | 634 | 9,661 | -9,027 |  | 1,908 | 40,831 | -38,923 |
|  |  |  |  |  |  |  |  |  |  |  |
| 402 | 6,229 | -5,827 |  | 634 | 9,660 | -9,026 |  | 1,908 | 40,813 | -38,905 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 18 | -18 |
| 70 | 123 | -53 |  | 338 | 1,853 | -1,515 |  | 625 | 2,463 | -1,838 |
|  |  |  |  |  |  |  |  |  |  |  |
| 42 | 122 | -80 |  | 2 | 1,845 | -1,843 |  | 74 | 2,281 | -2,207 |
| 28 | 1 | 27 |  | 336 | 8 | 328 |  | 551 | 182 | 369 |
| 4,316 | 3,403 | 913 |  | 51 | 6,596 | -6,545 |  | 4,635 | 15,032 | -10,397 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4,316 | 3,403 | 913 |  | 51 | 6,596 | -6,545 |  | 4,635 | 15,032 | -10,397 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | n.a | 4 |  | 5 | n.a | 5 |  | 17 | n.a | 17 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **344,722** | **946** | **343,776** |  | **363,428** | **2,375** | **361,053** |  | **1,408,882** | **5,744** | **1,403,138** |
| 6,615 | 210 | 6,405 |  | 14,911 | 1,064 | 13,847 |  | 33,374 | 1,335 | 32,039 |
|  |  |  |  |  |  |  |  |  |  |  |
| 338,107 | 736 | 337,371 |  | 348,517 | 1,311 | 347,206 |  | 1,375,508 | 4,409 | 1,371,099 |
| **1,456** | **35** | **1,421** |  | **575** | **3** | **572** |  | **4,173** | **236** | **3,937** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,456 | 35 | 1,421 |  | 575 | 3 | 572 |  | 4,173 | 236 | 3,937 |
| 1,430 | 35 | 1,395 |  | 573 | 3 | 570 |  | 3,945 | 236 | 3,709 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,430 | 35 | 1,395 |  | 573 | 3 | 570 |  | 3,945 | 236 | 3,709 |
|  |  |  |  |  |  |  |  |  |  |  |
| 26 | 0 | 26 |  | 2 | 0 | 2 |  | 228 | 0 | 228 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 26 | 0 | 26 |  | 2 | 0 | 2 |  | 228 | 0 | 228 |
|  |  |  |  |  |  |  |  |  |  |  |
| **463,968** | **510,891** | **-46,923** |  | **491,656** | **637,817** | **-146,160** |  | **1,842,086** | **2,118,412** | **-276,326** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **13,836** | **-27,501** | **41,337** |  | **1,612** | **26,493** | **-24,881** |
| **1. Direct investment** | **191** | **2,341** | **-2,150** |  | **478** | **3,612** | **-3,134** |
| 1.1. Equity and investment fund shares | 191 | 2,322 | -2,131 |  | 478 | 3,590 | -3,112 |
| 1.2. Debt instruments | 0 | 19 | -19 |  | 0 | 22 | -22 |
| **2. Portfolio investment** | **-3,291** | **-4,261** | **970** |  | **10,544** | **-8,024** | **18,568** |
| 1.1. Equity and investment fund shares | -3,291 | -4,261 | 970 |  | 10,544 | -8,024 | 18,568 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **750** | **-25,581** | **26,331** |  | **2,020** | **30,905** | **-28,885** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 755 | 2,406 | -1,651 |  | 2,020 | 4,333 | -2,313 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 2,406 | -2,406 |  | 0 | 4,333 | -4,333 |
| General government | -1,084 | 0 | -1,084 |  | -54 | 0 | -54 |
| Other sectors | 1,839 | 0 | 1,839 |  | 2,074 | 0 | 2,074 |
| 4.3. Loans | 0 | -26,905 | 26,905 |  | 0 | 23,803 | -23,803 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -20,009 | 20,009 |  | 0 | 21,682 | -21,682 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -6,896 | 6,896 |  | 0 | 2,121 | -2,121 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -5 | 0 | -5 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -5 | 0 | -5 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -1,082 | 1,082 |  | 0 | 2,769 | -2,769 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 527 | -527 |  | 0 | 0 | 0 |
| General government | 0 | 2 | -2 |  | 0 | -1 | 1 |
| Other sectors | 0 | -1,611 | 1,611 |  | 0 | 2,770 | -2,770 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **16,186** | **n.a** | **16,186** |  | **-11,430** | **n.a** | **-11,430** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 16,186 | n.a | 16,186 |  | -11,430 | n.a | -11,430 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **80,343** | **0** | **80,343** |  | **19,356** | **0** | **19,356** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Middle East** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-38,553** | **675** | **-39,228** |  | **-16,877** | **33,920** | **-50,797** |  | **-39,982** | **33,587** | **-73,569** |
| **39** | **1,763** | **-1,724** |  | **23** | **1,932** | **-1,909** |  | **731** | **9,648** | **-8,917** |
| 39 | 1,664 | -1,625 |  | 23 | 1,895 | -1,872 |  | 731 | 9,472 | -8,741 |
| 0 | 99 | -99 |  | 0 | 37 | -37 |  | 0 | 176 | -176 |
| **-564** | **-5,068** | **4,504** |  | **-2,898** | **336** | **-3,234** |  | **3,791** | **-17,017** | **20,808** |
| -564 | -5,068 | 4,504 |  | -2,898 | 336 | -3,234 |  | 3,791 | -17,017 | 20,808 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-27** | **3,980** | **-4,007** |  | **1,147** | **31,652** | **-30,505** |  | **3,890** | **40,956** | **-37,066** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -158 | 7,202 | -7,360 |  | 1,131 | 7,403 | -6,272 |  | 3,748 | 21,344 | -17,596 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 7,202 | -7,202 |  | 0 | 7,403 | -7,403 |  | 0 | 21,344 | -21,344 |
| 79 | 0 | 79 |  | 4 | 0 | 4 |  | -1,055 | 0 | -1,055 |
| -237 | 0 | -237 |  | 1,127 | 0 | 1,127 |  | 4,803 | 0 | 4,803 |
| 0 | -3,331 | 3,331 |  | 0 | 21,302 | -21,302 |  | 0 | 14,869 | -14,869 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -5,899 | 5,899 |  | 0 | 15,662 | -15,662 |  | 0 | 11,436 | -11,436 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2,568 | -2,568 |  | 0 | 5,640 | -5,640 |  | 0 | 3,433 | -3,433 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 131 | 0 | 131 |  | 16 | 0 | 16 |  | 142 | 0 | 142 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 131 | 0 | 131 |  | 16 | 0 | 16 |  | 142 | 0 | 142 |
| 0 | 109 | -109 |  | 0 | 2,947 | -2,947 |  | 0 | 4,743 | -4,743 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -110 | 110 |  | 0 | 0 | 0 |  | 0 | 417 | -417 |
| 0 | -54 | 54 |  | 0 | 15 | -15 |  | 0 | -38 | 38 |
| 0 | 273 | -273 |  | 0 | 2,932 | -2,932 |  | 0 | 4,364 | -4,364 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-38,001** | **n.a** | **-38,001** |  | **-15,149** | **n.a** | **-15,149** |  | **-48,394** | **0** | **-48,394** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -38,001 | n.a | -38,001 |  | -15,149 | n.a | -15,149 |  | -48,394 | n.a | -48,394 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **7,695** | **0** | **7,695** |  | **89,450** | **0** | **89,450** |  | **196,844** | **0** | **196,844** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **173,931** | **106,033** | **67,898** |  | **168,075** | **120,774** | **47,301** |
| **A. Goods and services** | **13,753** | **102,466** | **-88,713** |  | **18,820** | **119,400** | **-100,580** |
| **a. Goods** | **8,025** | **63,687** | **-55,662** |  | **3,721** | **90,506** | **-86,785** |
| 1. General merchandise | 8,020 | 63,687 | -55,667 |  | 3,721 | 90,506 | -86,785 |
| 2. Net exports of goods under merchanting (only export) | 5 | n.a | 5 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **5,728** | **38,779** | **-33,050** |  | **15,099** | **28,894** | **-13,795** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 7 | -7 |  | 0 | 152 | -152 |
| 3. Transport | 3,560 | 9,291 | -5,731 |  | 8,213 | 27,163 | -18,950 |
| 4. Travel | 32 | 26,845 | -26,813 |  | 100 | 203 | -103 |
| 5. Construction | 55 | 0 | 55 |  | 682 | 0 | 682 |
| 6. Insurance and pension services | 0 | 39 | -39 |  | 3 | -71 | 74 |
| 7. Financial services | 23 | 347 | -324 |  | 23 | 956 | -933 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 1,091 | 82 | 1,009 |  | 104 | 0 | 104 |
| 10. Other business services | 616 | 414 | 202 |  | 935 | 53 | 882 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 351 | 1,754 | -1,403 |  | 5,039 | 437 | 4,602 |
| **B. Primary income** | **147** | **1,937** | **-1,790** |  | **206** | **831** | **-625** |
| 1. Compensation of employees | 164 | 11 | 153 |  | 237 | 5 | 232 |
| 2. Investment income | -17 | 1,926 | -1,943 |  | -31 | 826 | -857 |
| 2.1 Direct investment | 0 | 1,858 | -1,858 |  | 0 | 485 | -485 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 1,858 | -1,858 |  | 0 | 485 | -485 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 2 | 1 | 1 |  | 3 | 7 | -4 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1 | 1 | 0 |  | 3 | 6 | -3 |
| 2.2.2. Interest | 1 | 0 | 1 |  | 0 | 1 | -1 |
| 2.3. Other investment | -19 | 67 | -86 |  | -34 | 334 | -368 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | -19 | 67 | -86 |  | -34 | 334 | -368 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **160,031** | **1,630** | **158,401** |  | **149,049** | **543** | **148,506** |
| 1. General government | 51 | 0 | 51 |  | 5,195 | 4 | 5,191 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 159,980 | 1,630 | 158,350 |  | 143,854 | 539 | 143,315 |
| **2. Capital account** | **1,804** | **0** | **1,804** |  | **181** | **0** | **181** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 1,804 | 0 | 1,804 |  | 181 | 0 | 181 |
| 2.1. General government | 1,668 | 0 | 1,668 |  | 181 | 0 | 181 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 1,668 | 0 | 1,668 |  | 181 | 0 | 181 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 136 | 0 | 136 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 136 | 0 | 136 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **175,735** | **106,033** | **69,702** |  | **168,256** | **120,774** | **47,482** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Saudi Arabia** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **160,984** | **122,236** | **38,748** |  | **223,089** | **250,283** | **-27,194** |  | **726,079** | **599,326** | **126,753** |
| **21,068** | **120,458** | **-99,390** |  | **47,558** | **246,583** | **-199,024** |  | **101,199** | **588,906** | **-487,707** |
| **3,889** | **87,478** | **-83,589** |  | **-16,863** | **92,418** | **-109,281** |  | **-1,228** | **334,089** | **-335,317** |
| 3,889 | 87,478 | -83,589 |  | -16,863 | 92,418 | -109,281 |  | -1,233 | 334,089 | -335,322 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 5 | n.a | 5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **17,179** | **32,980** | **-15,801** |  | **64,421** | **154,165** | **-89,744** |  | **102,427** | **254,817** | **-152,390** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 660 | -660 |  | 1 | 497 | -496 |  | 1 | 1,316 | -1,315 |
| 10,594 | 30,584 | -19,990 |  | 38,635 | 140,389 | -101,754 |  | 61,002 | 207,426 | -146,424 |
| 269 | 605 | -336 |  | 206 | 10,936 | -10,730 |  | 607 | 38,590 | -37,983 |
| 323 | 0 | 323 |  | 199 | 0 | 199 |  | 1,259 | 0 | 1,259 |
| 83 | 27 | 56 |  | 4 | 9 | -5 |  | 90 | 4 | 86 |
| 21 | 19 | 2 |  | 21 | 922 | -901 |  | 88 | 2,244 | -2,156 |
| 2 | 46 | -44 |  | 1 | 85 | -84 |  | 3 | 132 | -129 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 211 | 26 | 185 |  | 344 | 135 | 209 |  | 1,750 | 243 | 1,507 |
| 1,107 | 519 | 588 |  | 3,398 | 833 | 2,565 |  | 6,056 | 1,819 | 4,237 |
| 2 | 0 | 2 |  | 4 | 0 | 4 |  | 6 | 0 | 6 |
| 4,567 | 494 | 4,073 |  | 21,608 | 358 | 21,250 |  | 31,565 | 3,043 | 28,522 |
| **222** | **980** | **-758** |  | **219** | **1,808** | **-1,589** |  | **794** | **5,556** | **-4,762** |
| 228 | 16 | 212 |  | 218 | 11 | 207 |  | 847 | 43 | 804 |
| -6 | 964 | -970 |  | 1 | 1,797 | -1,796 |  | -53 | 5,513 | -5,566 |
| 6 | 89 | -83 |  | 20 | 662 | -642 |  | 26 | 3,094 | -3,068 |
|  |  |  |  |  |  |  |  |  |  |  |
| 6 | 89 | -83 |  | 20 | 662 | -642 |  | 26 | 3,094 | -3,068 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12 | 1 | 11 |  | 0 | 3 | -3 |  | 17 | 12 | 5 |
|  |  |  |  |  |  |  |  |  |  |  |
| 12 | 1 | 11 |  | 0 | 3 | -3 |  | 16 | 11 | 5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 1 | 0 |
| -24 | 874 | -898 |  | -19 | 1,132 | -1,151 |  | -96 | 2,407 | -2,503 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -24 | 874 | -898 |  | -19 | 1,132 | -1,151 |  | -96 | 2,407 | -2,503 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **139,694** | **798** | **138,896** |  | **175,312** | **1,892** | **173,419** |  | **624,086** | **4,863** | **619,222** |
| 5,960 | 157 | 5,803 |  | 28,238 | 405 | 27,833 |  | 39,444 | 566 | 38,878 |
|  |  |  |  |  |  |  |  |  |  |  |
| 133,734 | 641 | 133,093 |  | 147,074 | 1,487 | 145,586 |  | 584,642 | 4,297 | 580,344 |
| **1,328** | **0** | **1,328** |  | **432** | **0** | **432** |  | **3,745** | **0** | **3,745** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,328 | 0 | 1,328 |  | 432 | 0 | 432 |  | 3,745 | 0 | 3,745 |
| 1,328 | 0 | 1,328 |  | 431 | 0 | 431 |  | 3,608 | 0 | 3,608 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,328 | 0 | 1,328 |  | 431 | 0 | 431 |  | 3,608 | 0 | 3,608 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 137 | 0 | 137 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 137 | 0 | 137 |
|  |  |  |  |  |  |  |  |  |  |  |
| **162,312** | **122,236** | **40,076** |  | **223,521** | **250,283** | **-26,762** |  | **729,824** | **599,326** | **130,498** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **236** | **1,976** | **-1,740** |  | **982** | **1,219** | **-237** |
| **1. Direct investment** | **0** | **107** | **-107** |  | **0** | **88** | **-88** |
| 1.1. Equity and investment fund shares | 0 | 107 | -107 |  | 0 | 88 | -88 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **-137** | **137** |  | **-1** | **5** | **-6** |
| 1.1. Equity and investment fund shares | 0 | -137 | 137 |  | -1 | 5 | -6 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **236** | **2,006** | **-1,770** |  | **983** | **1,126** | **-143** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 236 | -200 | 436 |  | 983 | 230 | 753 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -200 | 200 |  | 0 | 230 | -230 |
| General government | -823 | 0 | -823 |  | -37 | 0 | -37 |
| Other sectors | 1,059 | 0 | 1,059 |  | 1,020 | 0 | 1,020 |
| 4.3. Loans | 0 | 2,211 | -2,211 |  | 0 | -1,874 | 1,874 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 2,211 | -2,211 |  | 0 | -1,874 | 1,874 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -5 | 5 |  | 0 | 2,770 | -2,770 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -5 | 5 |  | 0 | 2,770 | -2,770 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **71,442** | **-71,442** |  | **0** | **47,719** | **-47,719** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Saudi Arabia** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **20** | **1,633** | **-1,613** |  | **468** | **5,064** | **-4,596** |  | **1,706** | **9,892** | **-8,186** |
| **0** | **89** | **-89** |  | **0** | **140** | **-140** |  | **0** | **424** | **-424** |
| 0 | 89 | -89 |  | 0 | 140 | -140 |  | 0 | 424 | -424 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **27** | **-27** |  | **-2** | **30** | **-32** |  | **-3** | **-75** | **72** |
| 0 | 27 | -27 |  | -2 | 30 | -32 |  | -3 | -75 | 72 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **20** | **1,517** | **-1,497** |  | **470** | **4,894** | **-4,424** |  | **1,709** | **9,543** | **-7,834** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -112 | 330 | -442 |  | 338 | 495 | -157 |  | 1,445 | 855 | 590 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 330 | -330 |  | 0 | 495 | -495 |  | 0 | 855 | -855 |
| 23 | 0 | 23 |  | 5 | 0 | 5 |  | -832 | 0 | -832 |
| -135 | 0 | -135 |  | 333 | 0 | 333 |  | 2,277 | 0 | 2,277 |
| 0 | 914 | -914 |  | 0 | 34 | -34 |  | 0 | 1,285 | -1,285 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 914 | -914 |  | 0 | 34 | -34 |  | 0 | 1,285 | -1,285 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 132 | 0 | 132 |  | 132 | 0 | 132 |  | 264 | 0 | 264 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 132 | 0 | 132 |  | 132 | 0 | 132 |  | 264 | 0 | 264 |
| 0 | 273 | -273 |  | 0 | 4,365 | -4,365 |  | 0 | 7,403 | -7,403 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 0 | 273 | -273 |  | 0 | 4,364 | -4,364 |  | 0 | 7,402 | -7,402 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **41,689** | **-41,689** |  | **22,166** | **0** | **22,166** |  | **0** | **138,684** | **-138,684** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **173,458** | **268,260** | **-94,802** |  | **190,973** | **288,564** | **-97,591** |
| **A. Goods and services** | **42,156** | **256,081** | **-213,925** |  | **52,201** | **281,505** | **-229,304** |
| **a. Goods** | **24,932** | **225,078** | **-200,146** |  | **34,209** | **251,574** | **-217,365** |
| 1. General merchandise | 24,909 | 225,078 | -200,169 |  | 34,189 | 251,574 | -217,385 |
| 2. Net exports of goods under merchanting (only export) | 23 | n.a | 23 |  | 20 | n.a | 20 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **17,224** | **31,003** | **-13,779** |  | **17,992** | **29,931** | **-11,939** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 99 | 96 | 3 |  | 87 | 245 | -158 |
| 3. Transport | 7,907 | 22,823 | -14,916 |  | 9,510 | 22,919 | -13,409 |
| 4. Travel | 71 | 953 | -882 |  | 104 | 955 | -851 |
| 5. Construction | 50 | 0 | 50 |  | 40 | 0 | 40 |
| 6. Insurance and pension services | 248 | 691 | -443 |  | 207 | 849 | -642 |
| 7. Financial services | 48 | 383 | -335 |  | 30 | 466 | -436 |
| 8. Charges for the use of intellectual property n.i.e. | 11 | 239 | -228 |  | 7 | 112 | -105 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 2,496 | 2,101 | 395 |  | 2,631 | 1,730 | 901 |
| 10. Other business services | 3,853 | 3,127 | 726 |  | 3,948 | 2,553 | 1,395 |
| 11. Personal, cultural, and recreational services | 156 | 96 | 60 |  | 110 | 1 | 109 |
| 12. Government goods and services n.i.e. | 2,285 | 494 | 1,791 |  | 1,318 | 101 | 1,217 |
| **B. Primary income** | **1,861** | **12,080** | **-10,219** |  | **1,981** | **7,015** | **-5,034** |
| 1. Compensation of employees | 396 | 66 | 330 |  | 300 | 111 | 189 |
| 2. Investment income | 1,465 | 12,014 | -10,549 |  | 1,681 | 6,904 | -5,223 |
| 2.1 Direct investment | 1,396 | 9,483 | -8,087 |  | 1,424 | 5,400 | -3,976 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1,396 | 9,467 | -8,071 |  | 1,424 | 5,399 | -3,975 |
| 2.1.2. Interest | 0 | 16 | -16 |  | 0 | 1 | -1 |
| 2.2. Portfolio investment | 35 | 268 | -233 |  | 176 | 189 | -13 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 2 | 99 | -97 |  | 23 | 187 | -164 |
| 2.2.2. Interest | 33 | 169 | -136 |  | 153 | 2 | 151 |
| 2.3. Other investment | 33 | 2,263 | -2,230 |  | 81 | 1,315 | -1,234 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 33 | 2,263 | -2,230 |  | 81 | 1,315 | -1,234 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 1 | n.a | 1 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **129,441** | **99** | **129,342** |  | **136,791** | **44** | **136,747** |
| 1. General government | 3,561 | 1 | 3,560 |  | 4,025 | 9 | 4,016 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 125,880 | 98 | 125,782 |  | 132,766 | 35 | 132,731 |
| **2. Capital account** | **32** | **0** | **32** |  | **32** | **0** | **32** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 32 | 0 | 32 |  | 32 | 0 | 32 |
| 2.1. General government | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 31 | 0 | 31 |  | 32 | 0 | 32 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 31 | 0 | 31 |  | 32 | 0 | 32 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **173,490** | **268,260** | **-94,770** |  | **191,005** | **288,564** | **-97,559** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **United Arab Emirates** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **214,341** | **252,773** | **-38,432** |  | **222,185** | **318,065** | **-95,880** |  | **800,958** | **1,127,663** | **-326,705** |
| **60,714** | **247,708** | **-186,994** |  | **66,429** | **305,877** | **-239,448** |  | **221,501** | **1,091,172** | **-869,671** |
| **43,655** | **221,312** | **-177,657** |  | **40,733** | **267,412** | **-226,679** |  | **143,529** | **965,376** | **-821,847** |
| 43,622 | 221,312 | -177,690 |  | 40,715 | 267,412 | -226,697 |  | 143,435 | 965,376 | -821,941 |
| 33 | n.a | 33 |  | 18 | n.a | 18 |  | 94 | n.a | 94 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **17,060** | **26,396** | **-9,337** |  | **25,696** | **38,465** | **-12,769** |  | **77,972** | **125,796** | **-47,824** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 44 | 675 | -631 |  | 4 | 519 | -515 |  | 234 | 1,535 | -1,301 |
| 8,975 | 18,939 | -9,964 |  | 13,159 | 30,842 | -17,683 |  | 39,550 | 95,522 | -55,972 |
| 80 | 874 | -794 |  | 57 | 1,048 | -991 |  | 312 | 3,830 | -3,518 |
| 175 | 0 | 175 |  | 267 | 0 | 267 |  | 532 | 0 | 532 |
| 296 | 478 | -182 |  | 145 | 790 | -645 |  | 896 | 2,808 | -1,912 |
| 49 | 76 | -27 |  | 51 | 370 | -319 |  | 178 | 1,295 | -1,117 |
| 2 | 84 | -82 |  | 3 | 91 | -88 |  | 23 | 526 | -503 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 2,337 | 2,147 | 190 |  | 2,533 | 1,952 | 581 |  | 9,998 | 7,931 | 2,067 |
| 3,471 | 2,762 | 708 |  | 6,457 | 2,318 | 4,139 |  | 17,729 | 10,761 | 6,968 |
| 46 | 29 | 17 |  | 58 | 1 | 57 |  | 370 | 127 | 243 |
| 1,585 | 332 | 1,253 |  | 2,962 | 534 | 2,428 |  | 8,150 | 1,461 | 6,689 |
| **5,912** | **4,990** | **922** |  | **2,523** | **12,138** | **-9,615** |  | **12,277** | **36,223** | **-23,946** |
| 280 | 56 | 224 |  | 385 | 59 | 326 |  | 1,361 | 292 | 1,069 |
| 5,632 | 4,934 | 698 |  | 2,138 | 12,079 | -9,941 |  | 10,916 | 35,931 | -25,015 |
| 1,417 | 3,299 | -1,882 |  | 1,686 | 5,615 | -3,929 |  | 5,923 | 23,797 | -17,874 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,417 | 3,299 | -1,882 |  | 1,686 | 5,614 | -3,928 |  | 5,923 | 23,779 | -17,856 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 18 | -18 |
| 55 | 107 | -52 |  | 338 | 1,320 | -982 |  | 604 | 1,884 | -1,280 |
|  |  |  |  |  |  |  |  |  |  |  |
| 27 | 106 | -79 |  | 2 | 1,312 | -1,310 |  | 54 | 1,704 | -1,650 |
| 28 | 1 | 27 |  | 336 | 8 | 328 |  | 550 | 180 | 370 |
| 4,160 | 1,528 | 2,632 |  | 114 | 5,144 | -5,030 |  | 4,388 | 10,250 | -5,862 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4,160 | 1,528 | 2,632 |  | 114 | 5,144 | -5,030 |  | 4,388 | 10,250 | -5,862 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 1 | n.a | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **147,715** | **75** | **147,640** |  | **153,233** | **50** | **153,183** |  | **567,180** | **268** | **566,912** |
| 4,482 | 2 | 4,480 |  | 9,029 | 0 | 9,029 |  | 21,097 | 12 | 21,085 |
|  |  |  |  |  |  |  |  |  |  |  |
| 143,233 | 73 | 143,160 |  | 144,204 | 50 | 144,154 |  | 546,083 | 256 | 545,827 |
| **26** | **35** | **-9** |  | **1** | **3** | **-2** |  | **91** | **38** | **53** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 26 | 35 | -9 |  | 1 | 3 | -2 |  | 91 | 38 | 53 |
| 0 | 35 | -35 |  | 0 | 3 | -3 |  | 1 | 38 | -37 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 35 | -35 |  | 0 | 3 | -3 |  | 1 | 38 | -37 |
|  |  |  |  |  |  |  |  |  |  |  |
| 26 | 0 | 26 |  | 1 | 0 | 1 |  | 90 | 0 | 90 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 26 | 0 | 26 |  | 1 | 0 | 1 |  | 90 | 0 | 90 |
|  |  |  |  |  |  |  |  |  |  |  |
| **214,367** | **252,808** | **-38,441** |  | **222,186** | **318,068** | **-95,882** |  | **801,049** | **1,127,701** | **-326,652** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **13,430** | **-27,821** | **41,251** |  | **-87** | **31,348** | **-31,435** |
| **1. Direct investment** | **15** | **122** | **-107** |  | **11** | **2,158** | **-2,147** |
| 1.1. Equity and investment fund shares | 15 | 103 | -88 |  | 11 | 2,136 | -2,125 |
| 1.2. Debt instruments | 0 | 19 | -19 |  | 0 | 22 | -22 |
| **2. Portfolio investment** | **-3,291** | **164** | **-3,455** |  | **10,546** | **-1,281** | **11,827** |
| 1.1. Equity and investment fund shares | -3,291 | 164 | -3,455 |  | 10,546 | -1,281 | 11,827 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **523** | **-28,107** | **28,630** |  | **790** | **30,471** | **-29,681** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 528 | 2,004 | -1,476 |  | 790 | 3,264 | -2,474 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 2,004 | -2,004 |  | 0 | 3,264 | -3,264 |
| General government | -232 | 0 | -232 |  | -13 | 0 | -13 |
| Other sectors | 760 | 0 | 760 |  | 803 | 0 | 803 |
| 4.3. Loans | 0 | -28,940 | 28,940 |  | 0 | 25,270 | -25,270 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -21,904 | 21,904 |  | 0 | 23,588 | -23,588 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -7,036 | 7,036 |  | 0 | 1,682 | -1,682 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -5 | 0 | -5 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -5 | 0 | -5 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -1,171 | 1,171 |  | 0 | 1,937 | -1,937 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 2 | -2 |  | 0 | 1 | -1 |
| Other sectors | 0 | -1,173 | 1,173 |  | 0 | 1,936 | -1,936 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **16,183** | **n.a** | **16,183** |  | **-11,434** | **n.a** | **-11,434** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 16,183 | n.a | 16,183 |  | -11,434 | n.a | -11,434 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **136,021** | **0** | **136,021** |  | **66,124** | **0** | **66,124** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **United Arab Emirates** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-38,574** | **-2,902** | **-35,672** |  | **-15,560** | **33,463** | **-49,023** |  | **-40,791** | **34,088** | **-74,879** |
| **11** | **42** | **-31** |  | **0** | **4,188** | **-4,188** |  | **37** | **6,510** | **-6,473** |
| 11 | 32 | -21 |  | 0 | 4,151 | -4,151 |  | 37 | 6,423 | -6,386 |
| 0 | 10 | -10 |  | 0 | 37 | -37 |  | 0 | 87 | -87 |
| **-564** | **-5,130** | **4,566** |  | **-1,175** | **157** | **-1,332** |  | **5,516** | **-6,090** | **11,606** |
| -564 | -5,130 | 4,566 |  | -1,175 | 157 | -1,332 |  | 5,516 | -6,090 | 11,606 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-16** | **2,186** | **-2,202** |  | **768** | **29,118** | **-28,350** |  | **2,065** | **33,668** | **-31,603** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -16 | 6,025 | -6,041 |  | 752 | 6,184 | -5,432 |  | 2,054 | 17,477 | -15,423 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 6,025 | -6,025 |  | 0 | 6,184 | -6,184 |  | 0 | 17,477 | -17,477 |
| 30 | 0 | 30 |  | 0 | 0 | 0 |  | -215 | 0 | -215 |
| -46 | 0 | -46 |  | 752 | 0 | 752 |  | 2,269 | 0 | 2,269 |
| 0 | -3,631 | 3,631 |  | 0 | 21,383 | -21,383 |  | 0 | 14,082 | -14,082 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -6,289 | 6,289 |  | 0 | 15,696 | -15,696 |  | 0 | 11,091 | -11,091 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2,658 | -2,658 |  | 0 | 5,687 | -5,687 |  | 0 | 2,991 | -2,991 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 16 | 0 | 16 |  | 11 | 0 | 11 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 16 | 0 | 16 |  | 11 | 0 | 11 |
| 0 | -208 | 208 |  | 0 | 1,551 | -1,551 |  | 0 | 2,109 | -2,109 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -54 | 54 |  | 0 | 13 | -13 |  | 0 | -38 | 38 |
| 0 | -154 | 154 |  | 0 | 1,538 | -1,538 |  | 0 | 2,147 | -2,147 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-38,005** | **n.a** | **-38,005** |  | **-15,153** | **n.a** | **-15,153** |  | **-48,409** | **0** | **-48,409** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -38,005 | n.a | -38,005 |  | -15,153 | n.a | -15,153 |  | -48,409 | n.a | -48,409 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **2,769** | **0** | **2,769** |  | **46,859** | **0** | **46,859** |  | **251,773** | **0** | **251,773** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **766** | **444** | **322** |  | **951** | **435** | **516** |
| **A. Goods and services** | **766** | **7** | **759** |  | **953** | **1** | **952** |
| **a. Goods** | **760** | **0** | **760** |  | **953** | **1** | **952** |
| 1. General merchandise | 760 | 0 | 760 |  | 953 | 1 | 952 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **6** | **7** | **-1** |  | **0** | **0** | **0** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4. Travel | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7. Financial services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10. Other business services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 6 | 7 | -1 |  | 0 | 0 | 0 |
| **B. Primary income** | **0** | **429** | **-429** |  | **0** | **434** | **-434** |
| 1. Compensation of employees | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Investment income | 0 | 429 | -429 |  | 0 | 434 | -434 |
| 2.1 Direct investment | 0 | 429 | -429 |  | 0 | 434 | -434 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 429 | -429 |  | 0 | 434 | -434 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **0** | **8** | **-8** |  | **-2** | **0** | **-2** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 8 | -8 |  | -2 | 0 | -2 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **766** | **444** | **322** |  | **951** | **435** | **516** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Iran** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **184** | **467** | **-283** |  | **77** | **498** | **-421** |  | **1,978** | **1,844** | **134** |
| **187** | **15** | **172** |  | **72** | **23** | **49** |  | **1,978** | **46** | **1,932** |
| **108** | **0** | **108** |  | **57** | **7** | **50** |  | **1,878** | **8** | **1,870** |
| 108 | 0 | 108 |  | 57 | 7 | 50 |  | 1,878 | 8 | 1,870 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **79** | **15** | **64** |  | **15** | **16** | **-1** |  | **100** | **38** | **62** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 79 | 15 | 64 |  | 15 | 15 | 0 |  | 100 | 37 | 63 |
| **0** | **452** | **-452** |  | **0** | **475** | **-475** |  | **0** | **1,790** | **-1,790** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 452 | -452 |  | 0 | 475 | -475 |  | 0 | 1,790 | -1,790 |
| 0 | 452 | -452 |  | 0 | 475 | -475 |  | 0 | 1,790 | -1,790 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 452 | -452 |  | 0 | 475 | -475 |  | 0 | 1,790 | -1,790 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-3** | **0** | **-3** |  | **5** | **0** | **5** |  | **0** | **8** | **-8** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| -3 | 0 | -3 |  | 5 | 0 | 5 |  | 0 | 8 | -8 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **184** | **467** | **-283** |  | **77** | **498** | **-421** |  | **1,978** | **1,844** | **134** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-1** | **429** | **-430** |  | **0** | **434** | **-434** |
| **1. Direct investment** | **0** | **429** | **-429** |  | **0** | **434** | **-434** |
| 1.1. Equity and investment fund shares | 0 | 429 | -429 |  | 0 | 434 | -434 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-1** | **0** | **-1** |  | **0** | **0** | **0** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -1 | 0 | -1 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | -1 | 0 | -1 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **752** | **-752** |  | **0** | **950** | **-950** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Iran** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **64** | **452** | **-388** |  | **0** | **475** | **-475** |  | **63** | **1,790** | **-1,727** |
| **0** | **452** | **-452** |  | **0** | **475** | **-475** |  | **0** | **1,790** | **-1,790** |
| 0 | 452 | -452 |  | 0 | 475 | -475 |  | 0 | 1,790 | -1,790 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **64** | **0** | **64** |  | **0** | **0** | **0** |  | **63** | **0** | **63** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 64 | 0 | 64 |  | 0 | 0 | 0 |  | 63 | 0 | 63 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 64 | 0 | 64 |  | 0 | 0 | 0 |  | 63 | 0 | 63 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **105** | **-105** |  | **0** | **54** | **-54** |  | **0** | **1,861** | **-1,861** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **8,067** | **11,193** | **-3,126** |  | **10,372** | **11,018** | **-646** |
| **A. Goods and services** | **7,621** | **10,578** | **-2,957** |  | **9,231** | **9,981** | **-750** |
| **a. Goods** | **7,161** | **7,576** | **-415** |  | **7,765** | **7,348** | **417** |
| 1. General merchandise | 7,159 | 7,576 | -417 |  | 7,765 | 7,348 | 417 |
| 2. Net exports of goods under merchanting (only export) | 2 | n.a | 2 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **460** | **3,002** | **-2,542** |  | **1,466** | **2,633** | **-1,167** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 2,577 | -2,576 |  | 26 | 2,132 | -2,106 |
| 4. Travel | 0 | 60 | -60 |  | 0 | 36 | -36 |
| 5. Construction | 231 | 0 | 231 |  | 635 | 0 | 635 |
| 6. Insurance and pension services | 0 | 0 | 0 |  | 32 | 36 | -4 |
| 7. Financial services | 1 | 3 | -2 |  | 0 | 5 | -5 |
| 8. Charges for the use of intellectual property n.i.e. | 3 | 0 | 3 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 9 | 116 | -108 |  | 69 | 112 | -43 |
| 10. Other business services | -359 | 195 | -554 |  | 154 | 299 | -145 |
| 11. Personal, cultural, and recreational services | 4 | 0 | 4 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 571 | 51 | 520 |  | 550 | 13 | 537 |
| **B. Primary income** | **11** | **579** | **-568** |  | **7** | **1,012** | **-1,005** |
| 1. Compensation of employees | 11 | 0 | 11 |  | 4 | 1 | 3 |
| 2. Investment income | 0 | 579 | -579 |  | 3 | 1,011 | -1,008 |
| 2.1 Direct investment | 0 | 538 | -538 |  | 0 | 993 | -993 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 538 | -538 |  | 0 | 993 | -993 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 41 | -41 |  | 3 | 18 | -15 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 41 | -41 |  | 3 | 18 | -15 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **435** | **36** | **399** |  | **1,134** | **25** | **1,109** |
| 1. General government | 222 | 35 | 187 |  | 872 | 12 | 860 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 213 | 1 | 212 |  | 262 | 13 | 249 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **8,067** | **11,193** | **-3,126** |  | **10,372** | **11,018** | **-646** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Turkey** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **12,995** | **15,458** | **-2,463** |  | **13,744** | **37,926** | **-24,182** |  | **45,178** | **75,595** | **-30,417** |
| **12,483** | **14,883** | **-2,400** |  | **11,967** | **36,767** | **-24,800** |  | **41,302** | **72,209** | **-30,907** |
| **9,904** | **12,236** | **-2,332** |  | **8,629** | **30,084** | **-21,455** |  | **33,460** | **57,244** | **-23,784** |
| 9,904 | 12,236 | -2,332 |  | 8,628 | 30,084 | -21,456 |  | 33,456 | 57,244 | -23,788 |
| 0 | n.a | 0 |  | 1 | n.a | 1 |  | 4 | n.a | 4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,579** | **2,647** | **-68** |  | **3,338** | **6,683** | **-3,345** |  | **7,842** | **14,965** | **-7,123** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 1 | 0 | 1 |  | 2 | 0 | 2 |
| 614 | 2,156 | -1,542 |  | 576 | 5,924 | -5,348 |  | 1,216 | 12,789 | -11,573 |
| 91 | 46 | 45 |  | 91 | 71 | 20 |  | 182 | 213 | -31 |
| 980 | 0 | 980 |  | 1,000 | 0 | 1,000 |  | 2,846 | 0 | 2,846 |
| 0 | 15 | -15 |  | 4 | 23 | -19 |  | 36 | 74 | -38 |
| 0 | 0 | 0 |  | 7 | 28 | -21 |  | 8 | 36 | -28 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 17 | 103 | -86 |  | 17 | 149 | -132 |  | 112 | 480 | -368 |
| 276 | 281 | -5 |  | 498 | 437 | 61 |  | 568 | 1,212 | -644 |
| 16 | 0 | 16 |  | 0 | 1 | -1 |  | 20 | 1 | 19 |
| 584 | 46 | 538 |  | 1,144 | 50 | 1,094 |  | 2,849 | 160 | 2,689 |
| **6** | **574** | **-568** |  | **9** | **1,149** | **-1,140** |  | **33** | **3,314** | **-3,281** |
| 4 | 0 | 4 |  | 9 | 1 | 8 |  | 28 | 2 | 26 |
| 2 | 574 | -572 |  | 0 | 1,148 | -1,148 |  | 5 | 3,312 | -3,307 |
| 0 | 478 | -478 |  | 0 | 616 | -616 |  | 0 | 2,625 | -2,625 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 478 | -478 |  | 0 | 616 | -616 |  | 0 | 2,625 | -2,625 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 515 | -515 |  | 0 | 515 | -515 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 515 | -515 |  | 0 | 515 | -515 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 96 | -94 |  | 0 | 17 | -17 |  | 5 | 172 | -167 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 96 | -94 |  | 0 | 17 | -17 |  | 5 | 172 | -167 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **506** | **1** | **505** |  | **1,768** | **10** | **1,758** |  | **3,843** | **72** | **3,771** |
| 514 | 0 | 514 |  | 1,381 | 0 | 1,381 |  | 2,989 | 47 | 2,942 |
|  |  |  |  |  |  |  |  |  |  |  |
| -8 | 1 | -9 |  | 387 | 10 | 377 |  | 854 | 25 | 829 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **12,995** | **15,458** | **-2,463** |  | **13,744** | **37,926** | **-24,182** |  | **45,178** | **75,595** | **-30,417** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-3** | **1,148** | **-1,151** |  | **60** | **849** | **-789** |
| **1. Direct investment** | **16** | **375** | **-359** |  | **21** | **562** | **-541** |
| 1.1. Equity and investment fund shares | 16 | 375 | -359 |  | 21 | 562 | -541 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-19** | **773** | **-792** |  | **39** | **287** | **-248** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -19 | 5 | -24 |  | 39 | -1 | 40 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 5 | -5 |  | 0 | -1 | 1 |
| General government | -19 | 0 | -19 |  | 39 | 0 | 39 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 158 | -158 |  | 0 | 191 | -191 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 158 | -158 |  | 0 | 191 | -191 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 610 | -610 |  | 0 | 97 | -97 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 527 | -527 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | -3 | 3 |
| Other sectors | 0 | 83 | -83 |  | 0 | 100 | -100 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **1,975** | **0** | **1,975** |  | **0** | **143** | **-143** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Turkey** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **20** | **225** | **-205** |  | **2** | **1,465** | **-1,463** |  | **79** | **3,687** | **-3,608** |
| **28** | **891** | **-863** |  | **0** | **1,380** | **-1,380** |  | **65** | **3,208** | **-3,143** |
| 28 | 891 | -863 |  | 0 | 1,380 | -1,380 |  | 65 | 3,208 | -3,143 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-8** | **-666** | **658** |  | **2** | **85** | **-83** |  | **14** | **479** | **-465** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -8 | -3 | -5 |  | 2 | 4 | -2 |  | 14 | 5 | 9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -3 | 3 |  | 0 | 4 | -4 |  | 0 | 5 | -5 |
| -8 | 0 | -8 |  | 2 | 0 | 2 |  | 14 | 0 | 14 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -31 | 31 |  | 0 | 318 | -318 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -31 | 31 |  | 0 | 318 | -318 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -663 | 663 |  | 0 | 112 | -112 |  | 0 | 156 | -156 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -110 | 110 |  | 0 | 0 | 0 |  | 0 | 417 | -417 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -3 | 3 |
| 0 | -553 | 553 |  | 0 | 112 | -112 |  | 0 | -258 | 258 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **2,258** | **0** | **2,258** |  | **22,719** | **0** | **22,719** |  | **26,809** | **0** | **26,809** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **343,770** | **340,136** | **3,634** |  | **356,783** | **474,373** | **-117,590** |
| **A. Goods and services** | **230,450** | **301,493** | **-71,043** |  | **235,235** | **391,837** | **-156,602** |
| **a. Goods** | **208,771** | **244,488** | **-35,717** |  | **211,298** | **325,055** | **-113,757** |
| 1. General merchandise | 208,745 | 244,488 | -35,743 |  | 211,160 | 325,055 | -113,895 |
| 2. Net exports of goods under merchanting (only export) | 26 | n.a | 26 |  | 138 | n.a | 138 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **21,679** | **57,005** | **-35,326** |  | **23,937** | **66,782** | **-42,845** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 21 | 28 | -7 |  | 9 | 294 | -285 |
| 3. Transport | 5,055 | 22,917 | -17,862 |  | 5,387 | 28,969 | -23,582 |
| 4. Travel | 94 | 2,446 | -2,352 |  | 120 | 1,330 | -1,210 |
| 5. Construction | 144 | 27 | 117 |  | 101 | 30 | 71 |
| 6. Insurance and pension services | 183 | 2,778 | -2,595 |  | 294 | 4,000 | -3,706 |
| 7. Financial services | 721 | 337 | 384 |  | -45 | 1,358 | -1,403 |
| 8. Charges for the use of intellectual property n.i.e. | 62 | 1,618 | -1,556 |  | 51 | 1,381 | -1,330 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 3,822 | 3,729 | 93 |  | 4,610 | 3,404 | 1,206 |
| 10. Other business services | 7,488 | 8,766 | -1,278 |  | 7,386 | 9,697 | -2,311 |
| 11. Personal, cultural, and recreational services | 135 | 94 | 41 |  | 44 | 17 | 27 |
| 12. Government goods and services n.i.e. | 3,954 | 14,265 | -10,311 |  | 5,980 | 16,302 | -10,322 |
| **B. Primary income** | **10,477** | **37,902** | **-27,425** |  | **8,444** | **81,582** | **-73,138** |
| 1. Compensation of employees | 1,015 | 13 | 1,002 |  | 854 | 21 | 833 |
| 2. Investment income | 9,462 | 37,889 | -28,427 |  | 7,590 | 81,561 | -73,971 |
| 2.1 Direct investment | 180 | 24,370 | -24,190 |  | 117 | 47,549 | -47,432 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 180 | 24,051 | -23,871 |  | 117 | 47,526 | -47,409 |
| 2.1.2. Interest | 0 | 319 | -319 |  | 0 | 23 | -23 |
| 2.2. Portfolio investment | 9,179 | 9,238 | -59 |  | 7,418 | 23,756 | -16,338 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 3 | 1,403 | -1,400 |  | 2 | 3,635 | -3,633 |
| 2.2.2. Interest | 9,176 | 7,835 | 1,341 |  | 7,416 | 20,121 | -12,705 |
| 2.3. Other investment | 102 | 4,281 | -4,179 |  | 55 | 10,256 | -10,201 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 102 | 4,281 | -4,179 |  | 55 | 10,256 | -10,201 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 1 | n.a | 1 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **102,843** | **741** | **102,102** |  | **113,104** | **954** | **112,150** |
| 1. General government | 3,717 | 42 | 3,675 |  | 3,936 | 422 | 3,514 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 99,126 | 699 | 98,427 |  | 109,168 | 532 | 108,636 |
| **2. Capital account** | **8,040** | **316** | **7,724** |  | **2,723** | **0** | **2,723** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 8,040 | 316 | 7,724 |  | 2,723 | 0 | 2,723 |
| 2.1. General government | 8,018 | 316 | 7,702 |  | 2,705 | 0 | 2,705 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 8,018 | 316 | 7,702 |  | 2,705 | 0 | 2,705 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 22 | 0 | 22 |  | 18 | 0 | 18 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 22 | 0 | 22 |  | 18 | 0 | 18 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **351,810** | **340,452** | **11,358** |  | **359,506** | **474,373** | **-114,867** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **European Union (EU)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **383,775** | **364,927** | **18,848** |  | **408,361** | **375,921** | **32,440** |  | **1,492,689** | **1,555,357** | **-62,668** |
| **253,590** | **324,623** | **-71,033** |  | **268,865** | **284,532** | **-15,667** |  | **988,140** | **1,302,485** | **-314,345** |
| **227,768** | **251,112** | **-23,344** |  | **240,282** | **233,743** | **6,539** |  | **888,119** | **1,054,398** | **-166,279** |
| 227,696 | 251,112 | -23,416 |  | 240,271 | 233,743 | 6,528 |  | 887,872 | 1,054,398 | -166,526 |
| 72 | n.a | 72 |  | 11 | n.a | 11 |  | 247 | n.a | 247 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **25,822** | **73,511** | **-47,689** |  | **28,583** | **50,789** | **-22,206** |  | **100,021** | **248,087** | **-148,066** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8 | 1,165 | -1,157 |  | 14 | 881 | -867 |  | 52 | 2,368 | -2,316 |
| 5,550 | 22,282 | -16,732 |  | 5,675 | 22,385 | -16,710 |  | 21,666 | 96,553 | -74,887 |
| 221 | 1,234 | -1,013 |  | 126 | 2,815 | -2,689 |  | 561 | 7,825 | -7,264 |
| 93 | 17 | 76 |  | 212 | 47 | 165 |  | 550 | 121 | 429 |
| 679 | 2,682 | -2,003 |  | 366 | 2,465 | -2,099 |  | 1,522 | 11,925 | -10,403 |
| 171 | 433 | -262 |  | 184 | 630 | -446 |  | 1,031 | 2,758 | -1,727 |
| 58 | 2,623 | -2,565 |  | 51 | 629 | -578 |  | 222 | 6,251 | -6,029 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 4,914 | 4,621 | 293 |  | 4,858 | 5,130 | -272 |  | 18,205 | 16,884 | 1,321 |
| 8,515 | 11,232 | -2,717 |  | 9,379 | 9,687 | -308 |  | 32,768 | 39,382 | -6,614 |
| 125 | 37 | 88 |  | 90 | 54 | 36 |  | 394 | 202 | 192 |
| 5,488 | 27,185 | -21,697 |  | 7,628 | 6,066 | 1,562 |  | 23,050 | 63,818 | -40,768 |
| **10,693** | **38,847** | **-28,154** |  | **11,182** | **90,264** | **-79,082** |  | **40,796** | **248,595** | **-207,799** |
| 828 | 15 | 813 |  | 719 | 14 | 705 |  | 3,416 | 63 | 3,353 |
| 9,865 | 38,832 | -28,967 |  | 10,463 | 90,250 | -79,787 |  | 37,380 | 248,532 | -211,152 |
| 1 | 23,563 | -23,562 |  | 2 | 53,519 | -53,517 |  | 300 | 149,001 | -148,701 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 23,414 | -23,413 |  | 2 | 53,505 | -53,503 |  | 300 | 148,496 | -148,196 |
| 0 | 149 | -149 |  | 0 | 14 | -14 |  | 0 | 505 | -505 |
| 9,709 | 13,333 | -3,624 |  | 10,315 | 27,216 | -16,901 |  | 36,621 | 73,543 | -36,922 |
|  |  |  |  |  |  |  |  |  |  |  |
| 65 | 3,524 | -3,459 |  | 1 | 3,249 | -3,248 |  | 71 | 11,811 | -11,740 |
| 9,644 | 9,809 | -165 |  | 10,314 | 23,967 | -13,653 |  | 36,550 | 61,732 | -25,182 |
| 154 | 1,936 | -1,782 |  | 145 | 9,515 | -9,370 |  | 456 | 25,988 | -25,532 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 154 | 1,936 | -1,782 |  | 145 | 9,515 | -9,370 |  | 456 | 25,988 | -25,532 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | n.a | 1 |  | 1 | n.a | 1 |  | 3 | n.a | 3 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **119,492** | **1,457** | **118,035** |  | **128,314** | **1,125** | **127,189** |  | **463,753** | **4,277** | **459,476** |
| 7,055 | 95 | 6,960 |  | 5,338 | 204 | 5,134 |  | 20,046 | 763 | 19,283 |
|  |  |  |  |  |  |  |  |  |  |  |
| 112,437 | 1,362 | 111,075 |  | 122,976 | 921 | 122,055 |  | 443,707 | 3,514 | 440,193 |
| **276** | **17** | **259** |  | **2,733** | **66** | **2,667** |  | **13,772** | **399** | **13,373** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 276 | 17 | 259 |  | 2,733 | 66 | 2,667 |  | 13,772 | 399 | 13,373 |
| 201 | 17 | 184 |  | 2,705 | 66 | 2,639 |  | 13,629 | 399 | 13,230 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 201 | 17 | 184 |  | 2,705 | 66 | 2,639 |  | 13,629 | 399 | 13,230 |
|  |  |  |  |  |  |  |  |  |  |  |
| 75 | 0 | 75 |  | 28 | 0 | 28 |  | 143 | 0 | 143 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 75 | 0 | 75 |  | 28 | 0 | 28 |  | 143 | 0 | 143 |
|  |  |  |  |  |  |  |  |  |  |  |
| **384,051** | **364,944** | **19,107** |  | **411,094** | **375,987** | **35,107** |  | **1,506,461** | **1,555,756** | **-49,295** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-190,898** | **249,086** | **-439,984** |  | **73,861** | **640,235** | **-566,374** |
| **1. Direct investment** | **0** | **9,689** | **-9,689** |  | **0** | **13,419** | **-13,419** |
| 1.1. Equity and investment fund shares | 0 | 9,636 | -9,636 |  | 0 | 13,382 | -13,382 |
| 1.2. Debt instruments | 0 | 53 | -53 |  | 0 | 37 | -37 |
| **2. Portfolio investment** | **-7** | **-17,399** | **17,392** |  | **-5** | **-12,027** | **12,022** |
| 1.1. Equity and investment fund shares | -7 | -17,399 | 17,392 |  | -5 | -12,027 | 12,022 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-5,190** | **256,796** | **-261,986** |  | **-3,848** | **638,843** | **-642,691** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 2,232 | 3,464 | -1,232 |  | 1,472 | 3,358 | -1,886 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 3,464 | -3,464 |  | 0 | 3,358 | -3,358 |
| General government | -35 | 0 | -35 |  | 43 | 0 | 43 |
| Other sectors | 2,267 | 0 | 2,267 |  | 1,429 | 0 | 1,429 |
| 4.3. Loans | 0 | 253,004 | -253,004 |  | 0 | 635,111 | -635,111 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 186,369 | -186,369 |  | 0 | 566,900 | -566,900 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 66,635 | -66,635 |  | 0 | 68,211 | -68,211 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -910 | 0 | -910 |  | -1,722 | 0 | -1,722 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -910 | 0 | -910 |  | -1,722 | 0 | -1,722 |
| 4.6. Other accounts receivable/ Payable | -6,512 | 328 | -6,840 |  | -3,598 | 374 | -3,972 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -6,511 | 0 | -6,511 |  | -3,598 | 0 | -3,598 |
| General government | -1 | 4 | -5 |  | 0 | 7 | -7 |
| Other sectors | 0 | 324 | -324 |  | 0 | 367 | -367 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-185,701** | **n.a** | **-185,701** |  | **77,714** | **n.a** | **77,714** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | -5 | n.a | -5 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -185,701 | n.a | -185,701 |  | 77,719 | n.a | 77,719 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **451,342** | **-451,342** |  | **0** | **451,507** | **-451,507** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **European Union (EU)** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **211,871** | **285,020** | **-73,149** |  | **-27,845** | **475,228** | **-503,073** |  | **66,989** | **1,649,569** | **-1,582,580** |
| **0** | **20,821** | **-20,821** |  | **319** | **14,456** | **-14,137** |  | **319** | **58,385** | **-58,066** |
| 0 | 18,767 | -18,767 |  | 319 | 14,455 | -14,136 |  | 319 | 56,240 | -55,921 |
| 0 | 2,054 | -2,054 |  | 0 | 1 | -1 |  | 0 | 2,145 | -2,145 |
| **131** | **-2,321** | **2,452** |  | **-11,503** | **-13,534** | **2,031** |  | **-11,384** | **-45,281** | **33,897** |
| 131 | -2,321 | 2,452 |  | -11,503 | -13,534 | 2,031 |  | -11,384 | -45,281 | 33,897 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **2,189** | **266,520** | **-264,331** |  | **-2,598** | **474,306** | **-476,904** |  | **-9,447** | **1,636,465** | **-1,645,912** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 129 | 5,390 | -5,261 |  | 874 | 5,807 | -4,933 |  | 4,707 | 18,019 | -13,312 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5,390 | -5,390 |  | 0 | 5,807 | -5,807 |  | 0 | 18,019 | -18,019 |
| 62 | 0 | 62 |  | 6 | 0 | 6 |  | 76 | 0 | 76 |
| 67 | 0 | 67 |  | 868 | 0 | 868 |  | 4,631 | 0 | 4,631 |
| 0 | 260,330 | -260,330 |  | 0 | 469,244 | -469,244 |  | 0 | 1,617,689 | -1,617,689 |
| 0 | -1,327 | 1,327 |  | 0 | 0 | 0 |  | 0 | -1,327 | 1,327 |
| 0 | 182,977 | -182,977 |  | 0 | 385,462 | -385,462 |  | 0 | 1,321,708 | -1,321,708 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 78,680 | -78,680 |  | 0 | 83,782 | -83,782 |  | 0 | 297,308 | -297,308 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,749 | 0 | 2,749 |  | 2,233 | 0 | 2,233 |  | 2,350 | 0 | 2,350 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,749 | 0 | 2,749 |  | 2,233 | 0 | 2,233 |  | 2,350 | 0 | 2,350 |
| -689 | 800 | -1,489 |  | -5,705 | -745 | -4,960 |  | -16,504 | 757 | -17,261 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -689 | 445 | -1,134 |  | -5,705 | 0 | -5,705 |  | -16,503 | 445 | -16,948 |
| 0 | -3 | 3 |  | 0 | 0 | 0 |  | -1 | 8 | -9 |
| 0 | 358 | -358 |  | 0 | -745 | 745 |  | 0 | 304 | -304 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **209,551** | **n.a** | **209,551** |  | **-14,063** | **n.a** | **-14,063** |  | **87,501** | **0** | **87,501** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5 | n.a | 5 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 209,546 | n.a | 209,546 |  | -14,063 | n.a | -14,063 |  | 87,501 | n.a | 87,501 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **92,256** | **-92,256** |  | **0** | **538,180** | **-538,180** |  | **0** | **1,533,285** | **-1,533,285** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **135,736** | **60,109** | **75,627** |  | **145,456** | **81,111** | **64,345** |
| **A. Goods and services** | **53,205** | **39,732** | **13,473** |  | **54,353** | **33,061** | **21,292** |
| **a. Goods** | **45,039** | **29,828** | **15,211** |  | **46,301** | **22,467** | **23,834** |
| 1. General merchandise | 45,019 | 29,828 | 15,191 |  | 46,238 | 22,467 | 23,771 |
| 2. Net exports of goods under merchanting (only export) | 20 | n.a | 20 |  | 63 | n.a | 63 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **8,166** | **9,904** | **-1,738** |  | **8,052** | **10,594** | **-2,542** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 2 | 21 | -19 |  | 0 | 142 | -142 |
| 3. Transport | 1,985 | 1,764 | 221 |  | 2,057 | 1,576 | 481 |
| 4. Travel | 59 | 2,057 | -1,998 |  | 43 | 832 | -789 |
| 5. Construction | 7 | 0 | 7 |  | 52 | 0 | 52 |
| 6. Insurance and pension services | 172 | 1,452 | -1,280 |  | 122 | 2,125 | -2,003 |
| 7. Financial services | 239 | 117 | 122 |  | -277 | 1,124 | -1,401 |
| 8. Charges for the use of intellectual property n.i.e. | 22 | 1,245 | -1,223 |  | 15 | 1,067 | -1,052 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 1,862 | 980 | 882 |  | 1,872 | 1,010 | 862 |
| 10. Other business services | 2,793 | 1,938 | 855 |  | 2,368 | 2,415 | -47 |
| 11. Personal, cultural, and recreational services | 19 | 16 | 3 |  | 18 | 4 | 14 |
| 12. Government goods and services n.i.e. | 1,006 | 314 | 692 |  | 1,782 | 299 | 1,483 |
| **B. Primary income** | **9,841** | **19,705** | **-9,864** |  | **8,024** | **47,186** | **-39,162** |
| 1. Compensation of employees | 425 | 2 | 423 |  | 479 | 10 | 469 |
| 2. Investment income | 9,416 | 19,703 | -10,287 |  | 7,545 | 47,176 | -39,631 |
| 2.1 Direct investment | 166 | 7,694 | -7,528 |  | 117 | 19,834 | -19,717 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 166 | 7,694 | -7,528 |  | 117 | 19,821 | -19,704 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 13 | -13 |
| 2.2. Portfolio investment | 9,178 | 8,172 | 1,006 |  | 7,412 | 22,172 | -14,760 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 2 | 340 | -338 |  | 0 | 2,053 | -2,053 |
| 2.2.2. Interest | 9,176 | 7,832 | 1,344 |  | 7,412 | 20,119 | -12,707 |
| 2.3. Other investment | 71 | 3,837 | -3,766 |  | 16 | 5,170 | -5,154 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 71 | 3,837 | -3,766 |  | 16 | 5,170 | -5,154 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 1 | n.a | 1 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **72,690** | **672** | **72,018** |  | **83,079** | **864** | **82,215** |
| 1. General government | 2,458 | 23 | 2,435 |  | 2,907 | 401 | 2,506 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 70,232 | 649 | 69,583 |  | 80,172 | 463 | 79,709 |
| **2. Capital account** | **7,304** | **316** | **6,988** |  | **1,954** | **0** | **1,954** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 7,304 | 316 | 6,988 |  | 1,954 | 0 | 1,954 |
| 2.1. General government | 7,288 | 316 | 6,972 |  | 1,950 | 0 | 1,950 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 7,288 | 316 | 6,972 |  | 1,950 | 0 | 1,950 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 16 | 0 | 16 |  | 4 | 0 | 4 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 16 | 0 | 16 |  | 4 | 0 | 4 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **143,040** | **60,425** | **82,615** |  | **147,410** | **81,111** | **66,299** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **United Kingdom** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **159,403** | **62,427** | **96,976** |  | **169,432** | **91,582** | **77,850** |  | **610,027** | **295,229** | **314,798** |
| **63,037** | **40,501** | **22,536** |  | **62,160** | **47,780** | **14,380** |  | **232,755** | **161,074** | **71,681** |
| **52,008** | **28,150** | **23,858** |  | **52,755** | **35,677** | **17,078** |  | **196,103** | **116,122** | **79,981** |
| 51,989 | 28,150 | 23,839 |  | 52,717 | 35,677 | 17,040 |  | 195,963 | 116,122 | 79,841 |
| 19 | n.a | 19 |  | 38 | n.a | 38 |  | 140 | n.a | 140 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **11,029** | **12,351** | **-1,322** |  | **9,405** | **12,103** | **-2,698** |  | **36,653** | **44,952** | **-8,300** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 505 | -503 |  | 5 | 384 | -379 |  | 9 | 1,052 | -1,043 |
| 2,134 | 2,051 | 83 |  | 2,278 | 1,697 | 581 |  | 8,454 | 7,088 | 1,366 |
| 167 | 657 | -490 |  | 45 | 2,286 | -2,241 |  | 314 | 5,832 | -5,518 |
| 10 | 0 | 10 |  | 27 | 47 | -20 |  | 96 | 47 | 49 |
| 642 | 1,582 | -940 |  | 299 | 1,603 | -1,304 |  | 1,235 | 6,762 | -5,527 |
| 61 | 79 | -18 |  | 29 | 218 | -189 |  | 52 | 1,538 | -1,486 |
| 19 | 2,135 | -2,116 |  | 18 | 279 | -261 |  | 74 | 4,726 | -4,652 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 2,735 | 1,867 | 868 |  | 2,191 | 2,117 | 74 |  | 8,660 | 5,974 | 2,686 |
| 3,439 | 3,196 | 243 |  | 2,717 | 3,133 | -416 |  | 11,318 | 10,682 | 635 |
| 33 | 18 | 15 |  | 49 | 6 | 43 |  | 119 | 44 | 75 |
| 1,787 | 261 | 1,526 |  | 1,747 | 333 | 1,414 |  | 6,322 | 1,207 | 5,115 |
| **10,133** | **21,065** | **-10,932** |  | **10,838** | **43,043** | **-32,205** |  | **38,836** | **130,999** | **-92,163** |
| 383 | 1 | 382 |  | 420 | 5 | 415 |  | 1,707 | 18 | 1,689 |
| 9,750 | 21,064 | -11,314 |  | 10,418 | 43,038 | -32,620 |  | 37,129 | 130,981 | -93,852 |
| 1 | 9,063 | -9,062 |  | 0 | 13,154 | -13,154 |  | 284 | 49,745 | -49,461 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 9,035 | -9,034 |  | 0 | 13,153 | -13,153 |  | 284 | 49,703 | -49,419 |
| 0 | 28 | -28 |  | 0 | 1 | -1 |  | 0 | 42 | -42 |
| 9,645 | 10,579 | -934 |  | 10,309 | 25,504 | -15,195 |  | 36,544 | 66,427 | -29,883 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 772 | -770 |  | 1 | 1,537 | -1,536 |  | 5 | 4,702 | -4,697 |
| 9,643 | 9,807 | -164 |  | 10,308 | 23,967 | -13,659 |  | 36,539 | 61,725 | -25,186 |
| 104 | 1,422 | -1,318 |  | 108 | 4,380 | -4,272 |  | 299 | 14,809 | -14,510 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 104 | 1,422 | -1,318 |  | 108 | 4,380 | -4,272 |  | 299 | 14,809 | -14,510 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 1 | n.a | 1 |  | 2 | n.a | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **86,233** | **861** | **85,372** |  | **96,434** | **759** | **95,675** |  | **338,436** | **3,156** | **335,280** |
| 869 | 25 | 844 |  | 3,984 | 115 | 3,869 |  | 10,218 | 564 | 9,654 |
|  |  |  |  |  |  |  |  |  |  |  |
| 85,364 | 836 | 84,528 |  | 92,450 | 644 | 91,806 |  | 328,218 | 2,592 | 325,626 |
| **19** | **17** | **2** |  | **2,348** | **62** | **2,286** |  | **11,625** | **395** | **11,230** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 19 | 17 | 2 |  | 2,348 | 62 | 2,286 |  | 11,625 | 395 | 11,230 |
| 1 | 17 | -16 |  | 2,322 | 62 | 2,260 |  | 11,561 | 395 | 11,166 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 17 | -16 |  | 2,322 | 62 | 2,260 |  | 11,561 | 395 | 11,166 |
|  |  |  |  |  |  |  |  |  |  |  |
| 18 | 0 | 18 |  | 26 | 0 | 26 |  | 64 | 0 | 64 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 18 | 0 | 18 |  | 26 | 0 | 26 |  | 64 | 0 | 64 |
|  |  |  |  |  |  |  |  |  |  |  |
| **159,422** | **62,444** | **96,978** |  | **171,780** | **91,644** | **80,136** |  | **621,652** | **295,624** | **326,028** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-56,373** | **30,804** | **-87,177** |  | **84,778** | **-8,294** | **93,072** |
| **1. Direct investment** | **0** | **394** | **-394** |  | **0** | **1,002** | **-1,002** |
| 1.1. Equity and investment fund shares | 0 | 389 | -389 |  | 0 | 1,002 | -1,002 |
| 1.2. Debt instruments | 0 | 5 | -5 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **-5** | **-10,138** | **10,133** |  | **-12** | **-6,716** | **6,704** |
| 1.1. Equity and investment fund shares | -5 | -10,138 | 10,133 |  | -12 | -6,716 | 6,704 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **1,218** | **40,548** | **-39,330** |  | **-3,714** | **-2,580** | **-1,134** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 1,219 | 3,406 | -2,187 |  | -3,714 | 0 | -3,714 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 2 | 3,406 | -3,404 |  | -4,128 | 0 | -4,128 |
| General government | 10 | 0 | 10 |  | 7 | 0 | 7 |
| Other sectors | 1,207 | 0 | 1,207 |  | 407 | 0 | 407 |
| 4.3. Loans | 0 | 192 | -192 |  | 0 | 3,063 | -3,063 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 192 | -192 |  | 0 | 3,063 | -3,063 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | -1 | 36,950 | -36,951 |  | 0 | -5,643 | 5,643 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 39,751 | -39,751 |  | 0 | -5,288 | 5,288 |
| General government | -1 | 4 | -5 |  | 0 | 2 | -2 |
| Other sectors | 0 | -2,805 | 2,805 |  | 0 | -357 | 357 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-57,586** | **n.a** | **-57,586** |  | **88,504** | **n.a** | **88,504** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | -5 | n.a | -5 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -57,586 | n.a | -57,586 |  | 88,509 | n.a | 88,509 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **1,861** | **-1,861** |  | **0** | **104,829** | **-104,829** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **United Kingdom** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **210,013** | **-17,166** | **227,179** |  | **-5,746** | **-23,198** | **17,452** |  | **232,672** | **-17,854** | **250,526** |
| **0** | **7,819** | **-7,819** |  | **0** | **937** | **-937** |  | **0** | **10,152** | **-10,152** |
| 0 | 7,819 | -7,819 |  | 0 | 936 | -936 |  | 0 | 10,145 | -10,145 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 7 | -7 |
| **-70** | **3,361** | **-3,431** |  | **-11,483** | **-1,658** | **-9,825** |  | **-11,570** | **-15,151** | **3,581** |
| -70 | 3,361 | -3,431 |  | -11,483 | -1,658 | -9,825 |  | -11,570 | -15,151 | 3,581 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **364** | **-28,346** | **28,710** |  | **-761** | **-22,477** | **21,716** |  | **-2,893** | **-12,855** | **9,962** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 364 | 0 | 364 |  | -761 | 0 | -761 |  | -2,892 | 3,406 | -6,298 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 100 | 0 | 100 |  | -1,279 | 0 | -1,279 |  | -5,305 | 3,406 | -8,711 |
| 64 | 0 | 64 |  | -17 | 0 | -17 |  | 64 | 0 | 64 |
| 200 | 0 | 200 |  | 535 | 0 | 535 |  | 2,349 | 0 | 2,349 |
| 0 | 4,034 | -4,034 |  | 0 | 2,065 | -2,065 |  | 0 | 9,354 | -9,354 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -29 | 29 |  | 0 | 3,226 | -3,226 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 4,034 | -4,034 |  | 0 | 2,094 | -2,094 |  | 0 | 6,128 | -6,128 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -32,380 | 32,380 |  | 0 | -24,542 | 24,542 |  | -1 | -25,615 | 25,614 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -31,773 | 31,773 |  | 0 | -24,060 | 24,060 |  | 0 | -21,370 | 21,370 |
| 0 | -2 | 2 |  | 0 | 0 | 0 |  | -1 | 4 | -5 |
| 0 | -605 | 605 |  | 0 | -482 | 482 |  | 0 | -4,249 | 4,249 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **209,719** | **n.a** | **209,719** |  | **6,498** | **n.a** | **6,498** |  | **247,135** | **0** | **247,135** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5 | n.a | 5 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 209,714 | n.a | 209,714 |  | 6,498 | n.a | 6,498 |  | 247,135 | n.a | 247,135 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **118,167** | **-118,167** |  | **0** | **382,234** | **-382,234** |  | **0** | **607,091** | **-607,091** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **47,002** | **35,702** | **11,300** |  | **46,660** | **31,923** | **14,737** |
| **A. Goods and services** | **39,565** | **34,883** | **4,682** |  | **39,328** | **30,334** | **8,994** |
| **a. Goods** | **35,919** | **30,759** | **5,160** |  | **35,755** | **25,587** | **10,168** |
| 1. General merchandise | 35,918 | 30,759 | 5,159 |  | 35,713 | 25,587 | 10,126 |
| 2. Net exports of goods under merchanting (only export) | 1 | n.a | 1 |  | 42 | n.a | 42 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **3,646** | **4,124** | **-478** |  | **3,573** | **4,747** | **-1,174** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 2 | -1 |  | 0 | 38 | -38 |
| 3. Transport | 530 | 2,019 | -1,489 |  | 569 | 1,401 | -832 |
| 4. Travel | 22 | 103 | -81 |  | 37 | 93 | -56 |
| 5. Construction | 48 | 10 | 38 |  | 20 | 11 | 9 |
| 6. Insurance and pension services | 7 | 18 | -11 |  | 116 | 8 | 108 |
| 7. Financial services | 336 | 196 | 140 |  | 214 | 202 | 12 |
| 8. Charges for the use of intellectual property n.i.e. | 13 | 28 | -15 |  | 13 | 254 | -241 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 394 | 526 | -132 |  | 455 | 331 | 124 |
| 10. Other business services | 1,643 | 1,057 | 586 |  | 1,743 | 2,207 | -464 |
| 11. Personal, cultural, and recreational services | 58 | 0 | 58 |  | 18 | 0 | 18 |
| 12. Government goods and services n.i.e. | 594 | 165 | 429 |  | 388 | 202 | 186 |
| **B. Primary income** | **82** | **784** | **-702** |  | **84** | **1,548** | **-1,464** |
| 1. Compensation of employees | 69 | 0 | 69 |  | 59 | 0 | 59 |
| 2. Investment income | 13 | 784 | -771 |  | 25 | 1,548 | -1,523 |
| 2.1 Direct investment | 0 | 663 | -663 |  | 0 | 273 | -273 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 629 | -629 |  | 0 | 273 | -273 |
| 2.1.2. Interest | 0 | 34 | -34 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 3 | -3 |  | 5 | 8 | -3 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 2 | 7 | -5 |
| 2.2.2. Interest | 0 | 3 | -3 |  | 3 | 1 | 2 |
| 2.3. Other investment | 13 | 118 | -105 |  | 20 | 1,267 | -1,247 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 13 | 118 | -105 |  | 20 | 1,267 | -1,247 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **7,355** | **35** | **7,320** |  | **7,248** | **41** | **7,207** |
| 1. General government | 224 | 14 | 210 |  | 281 | 1 | 280 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 7,131 | 21 | 7,110 |  | 6,967 | 40 | 6,927 |
| **2. Capital account** | **727** | **0** | **727** |  | **740** | **0** | **740** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 727 | 0 | 727 |  | 740 | 0 | 740 |
| 2.1. General government | 727 | 0 | 727 |  | 737 | 0 | 737 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 727 | 0 | 727 |  | 737 | 0 | 737 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 3 | 0 | 3 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **47,729** | **35,702** | **12,027** |  | **47,400** | **31,923** | **15,477** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Germany** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **50,150** | **59,764** | **-9,614** |  | **51,018** | **41,142** | **9,876** |  | **194,830** | **168,531** | **26,299** |
| **42,005** | **59,059** | **-17,054** |  | **43,319** | **38,890** | **4,429** |  | **164,217** | **163,166** | **1,051** |
| **38,721** | **29,159** | **9,562** |  | **39,744** | **33,233** | **6,511** |  | **150,138** | **118,738** | **31,400** |
| 38,697 | 29,159 | 9,538 |  | 39,787 | 33,233 | 6,554 |  | 150,115 | 118,738 | 31,377 |
| 24 | n.a | 24 |  | -43 | n.a | -43 |  | 23 | n.a | 23 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3,284** | **29,900** | **-26,616** |  | **3,575** | **5,657** | **-2,082** |  | **14,078** | **44,428** | **-30,349** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 165 | -165 |  | 1 | 124 | -123 |  | 2 | 329 | -327 |
| 570 | 1,643 | -1,073 |  | 552 | 1,756 | -1,204 |  | 2,220 | 6,819 | -4,599 |
| 18 | 147 | -129 |  | 34 | 88 | -54 |  | 111 | 431 | -320 |
| 20 | 17 | 3 |  | 47 | 0 | 47 |  | 135 | 38 | 97 |
| 1 | 26 | -25 |  | 26 | 18 | 8 |  | 150 | 70 | 80 |
| 90 | 299 | -209 |  | 96 | 344 | -248 |  | 736 | 1,041 | -305 |
| 15 | 6 | 9 |  | 15 | 29 | -14 |  | 56 | 317 | -261 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 387 | 319 | 68 |  | 573 | 390 | 183 |  | 1,810 | 1,566 | 244 |
| 1,890 | 3,280 | -1,390 |  | 1,969 | 2,789 | -820 |  | 7,245 | 9,333 | -2,087 |
| 24 | 0 | 24 |  | 38 | 0 | 38 |  | 138 | 0 | 138 |
| 269 | 23,998 | -23,729 |  | 224 | 119 | 105 |  | 1,475 | 24,484 | -23,009 |
| **86** | **688** | **-602** |  | **131** | **2,222** | **-2,091** |  | **383** | **5,242** | **-4,859** |
| 73 | 0 | 73 |  | 105 | 0 | 105 |  | 306 | 0 | 306 |
| 13 | 688 | -675 |  | 26 | 2,222 | -2,196 |  | 77 | 5,242 | -5,165 |
| 0 | 404 | -404 |  | 0 | 860 | -860 |  | 0 | 2,200 | -2,200 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 398 | -398 |  | 0 | 860 | -860 |  | 0 | 2,160 | -2,160 |
| 0 | 6 | -6 |  | 0 | 0 | 0 |  | 0 | 40 | -40 |
| 3 | 53 | -50 |  | 0 | 5 | -5 |  | 8 | 69 | -61 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3 | 52 | -49 |  | 0 | 5 | -5 |  | 5 | 64 | -59 |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 3 | 5 | -2 |
| 10 | 231 | -221 |  | 26 | 1,357 | -1,331 |  | 69 | 2,973 | -2,904 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10 | 231 | -221 |  | 26 | 1,357 | -1,331 |  | 69 | 2,973 | -2,904 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **8,059** | **17** | **8,042** |  | **7,568** | **30** | **7,538** |  | **30,230** | **123** | **30,107** |
| 158 | 0 | 158 |  | 171 | 0 | 171 |  | 834 | 15 | 819 |
|  |  |  |  |  |  |  |  |  |  |  |
| 7,901 | 17 | 7,884 |  | 7,397 | 30 | 7,367 |  | 29,396 | 108 | 29,288 |
| **229** | **0** | **229** |  | **333** | **3** | **330** |  | **2,029** | **3** | **2,026** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 229 | 0 | 229 |  | 333 | 3 | 330 |  | 2,029 | 3 | 2,026 |
| 176 | 0 | 176 |  | 333 | 3 | 330 |  | 1,973 | 3 | 1,970 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 176 | 0 | 176 |  | 333 | 3 | 330 |  | 1,973 | 3 | 1,970 |
|  |  |  |  |  |  |  |  |  |  |  |
| 53 | 0 | 53 |  | 0 | 0 | 0 |  | 56 | 0 | 56 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 53 | 0 | 53 |  | 0 | 0 | 0 |  | 56 | 0 | 56 |
|  |  |  |  |  |  |  |  |  |  |  |
| **50,379** | **59,764** | **-9,385** |  | **51,351** | **41,145** | **10,206** |  | **196,859** | **168,534** | **28,325** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **286** | **1,296** | **-1,010** |  | **241** | **-2,105** | **2,346** |
| **1. Direct investment** | **0** | **576** | **-576** |  | **0** | **540** | **-540** |
| 1.1. Equity and investment fund shares | 0 | 576 | -576 |  | 0 | 514 | -514 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 26 | -26 |
| **2. Portfolio investment** | **3** | **3** | **0** |  | **1** | **185** | **-184** |
| 1.1. Equity and investment fund shares | 3 | 3 | 0 |  | 1 | 185 | -184 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **273** | **717** | **-444** |  | **256** | **-2,830** | **3,086** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 273 | -313 | 586 |  | 256 | -236 | 492 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 8 | -5 | 13 |  | 1 | 2 | -1 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 265 | -308 | 573 |  | 255 | -238 | 493 |
| 4.3. Loans | 0 | 1,261 | -1,261 |  | 0 | -2,548 | 2,548 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 272 | -272 |  | 0 | -3,512 | 3,512 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 989 | -989 |  | 0 | 964 | -964 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -231 | 231 |  | 0 | -46 | 46 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -136 | 136 |  | 0 | 119 | -119 |
| General government | 0 | 0 | 0 |  | 0 | 5 | -5 |
| Other sectors | 0 | -95 | 95 |  | 0 | -170 | 170 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **10** | **n.a** | **10** |  | **-16** | **n.a** | **-16** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 10 | n.a | 10 |  | -16 | n.a | -16 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **9,696** | **-9,696** |  | **0** | **12,305** | **-12,305** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Germany** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **168** | **-813** | **981** |  | **-20** | **-3,174** | **3,154** |  | **675** | **-4,796** | **5,471** |
| **0** | **911** | **-911** |  | **0** | **423** | **-423** |  | **0** | **2,450** | **-2,450** |
| 0 | 911 | -911 |  | 0 | 423 | -423 |  | 0 | 2,424 | -2,424 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 26 | -26 |
| **2** | **-43** | **45** |  | **0** | **256** | **-256** |  | **6** | **401** | **-395** |
| 2 | -43 | 45 |  | 0 | 256 | -256 |  | 6 | 401 | -395 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **74** | **-1,681** | **1,755** |  | **85** | **-3,853** | **3,938** |  | **688** | **-7,647** | **8,335** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 74 | -323 | 397 |  | 85 | -205 | 290 |  | 688 | -1,077 | 1,765 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 108 | -19 | 127 |  | 2 | 505 | -503 |  | 119 | 483 | -364 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -34 | -304 | 270 |  | 83 | -710 | 793 |  | 569 | -1,560 | 2,129 |
| 0 | -1,312 | 1,312 |  | 0 | -3,566 | 3,566 |  | 0 | -6,165 | 6,165 |
| 0 | -1,327 | 1,327 |  | 0 | 0 | 0 |  | 0 | -1,327 | 1,327 |
| 0 | 15 | -15 |  | 0 | -3,689 | 3,689 |  | 0 | -6,914 | 6,914 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 123 | -123 |  | 0 | 2,076 | -2,076 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -46 | 46 |  | 0 | -82 | 82 |  | 0 | -405 | 405 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 22 | -22 |  | 0 | 35 | -35 |  | 0 | 40 | -40 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 5 | -5 |
| 0 | -68 | 68 |  | 0 | -117 | 117 |  | 0 | -450 | 450 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **92** | **n.a** | **92** |  | **-105** | **n.a** | **-105** |  | **-19** | **0** | **-19** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 92 | n.a | 92 |  | -105 | n.a | -105 |  | -19 | n.a | -19 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **11,720** | **-11,720** |  | **0** | **7,079** | **-7,079** |  | **0** | **40,800** | **-40,800** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **15,925** | **18,312** | **-2,387** |  | **16,473** | **16,328** | **145** |
| **A. Goods and services** | **13,760** | **18,161** | **-4,401** |  | **14,266** | **12,807** | **1,459** |
| **a. Goods** | **11,563** | **15,002** | **-3,439** |  | **11,848** | **10,181** | **1,667** |
| 1. General merchandise | 11,562 | 15,002 | -3,440 |  | 11,848 | 10,181 | 1,667 |
| 2. Net exports of goods under merchanting (only export) | 1 | n.a | 1 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **2,197** | **3,159** | **-962** |  | **2,418** | **2,626** | **-208** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 4 | 4 | 0 |  | 0 | 76 | -76 |
| 3. Transport | 1,285 | 2,057 | -772 |  | 1,306 | 1,736 | -430 |
| 4. Travel | 3 | 65 | -62 |  | 1 | 142 | -141 |
| 5. Construction | 89 | 0 | 89 |  | 18 | 0 | 18 |
| 6. Insurance and pension services | 1 | 53 | -52 |  | 0 | 36 | -36 |
| 7. Financial services | 1 | 2 | -1 |  | 3 | 8 | -5 |
| 8. Charges for the use of intellectual property n.i.e. | 7 | 51 | -44 |  | 5 | 0 | 5 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 39 | 155 | -116 |  | 96 | 199 | -103 |
| 10. Other business services | 325 | 728 | -403 |  | 366 | 223 | 143 |
| 11. Personal, cultural, and recreational services | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 442 | 44 | 398 |  | 623 | 206 | 417 |
| **B. Primary income** | **24** | **143** | **-119** |  | **23** | **3,519** | **-3,496** |
| 1. Compensation of employees | 24 | 0 | 24 |  | 20 | 0 | 20 |
| 2. Investment income | 0 | 143 | -143 |  | 3 | 3,519 | -3,516 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 413 | -413 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 413 | -413 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 5 | -5 |  | 0 | 22 | -22 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 5 | -5 |  | 0 | 22 | -22 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 138 | -138 |  | 3 | 3,084 | -3,081 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 138 | -138 |  | 3 | 3,084 | -3,081 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **2,141** | **8** | **2,133** |  | **2,184** | **2** | **2,182** |
| 1. General government | 207 | 1 | 206 |  | 186 | 0 | 186 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1,934 | 7 | 1,927 |  | 1,998 | 2 | 1,996 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **15,925** | **18,312** | **-2,387** |  | **16,473** | **16,328** | **145** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **France** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **17,779** | **13,766** | **4,013** |  | **19,686** | **23,981** | **-4,295** |  | **69,863** | **72,387** | **-2,524** |
| **15,522** | **13,121** | **2,401** |  | **16,970** | **19,631** | **-2,661** |  | **60,518** | **63,720** | **-3,202** |
| **13,114** | **9,896** | **3,218** |  | **14,112** | **14,562** | **-450** |  | **50,637** | **49,641** | **996** |
| 13,094 | 9,896 | 3,198 |  | 14,111 | 14,562 | -451 |  | 50,615 | 49,641 | 974 |
| 20 | n.a | 20 |  | 1 | n.a | 1 |  | 22 | n.a | 22 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,408** | **3,225** | **-817** |  | **2,858** | **5,069** | **-2,211** |  | **9,880** | **14,079** | **-4,198** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 330 | -329 |  | 2 | 249 | -247 |  | 7 | 659 | -652 |
| 1,187 | 1,950 | -763 |  | 1,165 | 3,360 | -2,195 |  | 4,943 | 9,103 | -4,160 |
| 6 | 173 | -167 |  | 9 | 38 | -29 |  | 19 | 418 | -399 |
| 53 | 0 | 53 |  | 112 | 0 | 112 |  | 272 | 0 | 272 |
| 0 | 80 | -80 |  | 0 | 92 | -92 |  | 1 | 261 | -260 |
| 1 | 8 | -7 |  | 7 | 5 | 2 |  | 12 | 23 | -11 |
| 6 | 56 | -50 |  | 6 | 2 | 4 |  | 24 | 109 | -85 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 92 | 60 | 32 |  | 65 | 193 | -128 |  | 292 | 607 | -315 |
| 536 | 484 | 52 |  | 430 | 698 | -268 |  | 1,656 | 2,133 | -476 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 526 | 84 | 442 |  | 1,062 | 432 | 630 |  | 2,653 | 766 | 1,887 |
| **32** | **141** | **-109** |  | **25** | **4,336** | **-4,311** |  | **104** | **8,139** | **-8,035** |
| 23 | 0 | 23 |  | 23 | 0 | 23 |  | 90 | 0 | 90 |
| 9 | 141 | -132 |  | 2 | 4,336 | -4,334 |  | 14 | 8,139 | -8,125 |
| 0 | 0 | 0 |  | 1 | 1,055 | -1,054 |  | 1 | 1,468 | -1,467 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 1 | 1,047 | -1,046 |  | 1 | 1,460 | -1,459 |
| 0 | 0 | 0 |  | 0 | 8 | -8 |  | 0 | 8 | -8 |
| 0 | 15 | -15 |  | 0 | 28 | -28 |  | 0 | 70 | -70 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 15 | -15 |  | 0 | 28 | -28 |  | 0 | 70 | -70 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9 | 126 | -117 |  | 1 | 3,253 | -3,252 |  | 13 | 6,601 | -6,588 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9 | 126 | -117 |  | 1 | 3,253 | -3,252 |  | 13 | 6,601 | -6,588 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,225** | **504** | **1,721** |  | **2,691** | **14** | **2,677** |  | **9,241** | **528** | **8,713** |
| 232 | 13 | 219 |  | 363 | 13 | 350 |  | 988 | 27 | 961 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,993 | 491 | 1,502 |  | 2,328 | 1 | 2,327 |  | 8,253 | 501 | 7,752 |
| **18** | **0** | **18** |  | **31** | **1** | **30** |  | **49** | **1** | **48** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 18 | 0 | 18 |  | 31 | 1 | 30 |  | 49 | 1 | 48 |
| 18 | 0 | 18 |  | 29 | 1 | 28 |  | 47 | 1 | 46 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 18 | 0 | 18 |  | 29 | 1 | 28 |  | 47 | 1 | 46 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 2 | 0 | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 2 | 0 | 2 |
|  |  |  |  |  |  |  |  |  |  |  |
| **17,797** | **13,766** | **4,031** |  | **19,717** | **23,982** | **-4,265** |  | **69,912** | **72,388** | **-2,476** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-16,328** | **-1** | **-16,327** |  | **-5,306** | **-4,617** | **-689** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **62** | **-62** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 62 | -62 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **-4** | **279** | **-283** |  | **9** | **-171** | **180** |
| 1.1. Equity and investment fund shares | -4 | 279 | -283 |  | 9 | -171 | 180 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **530** | **-280** | **810** |  | **510** | **-4,508** | **5,018** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 530 | 0 | 530 |  | 510 | 0 | 510 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 530 | 0 | 530 |  | 510 | 0 | 510 |
| 4.3. Loans | 0 | -192 | 192 |  | 0 | -4,501 | 4,501 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -173 | 173 |  | 0 | -4,405 | 4,405 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -19 | 19 |  | 0 | -96 | 96 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -88 | 88 |  | 0 | -7 | 7 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -88 | 88 |  | 0 | -7 | 7 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-16,854** | **n.a** | **-16,854** |  | **-5,825** | **n.a** | **-5,825** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -16,854 | n.a | -16,854 |  | -5,825 | n.a | -5,825 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **3,568** | **0** | **3,568** |  | **3,109** | **0** | **3,109** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **France** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-68** | **454** | **-522** |  | **172** | **-3,349** | **3,521** |  | **-21,530** | **-7,513** | **-14,017** |
| **0** | **67** | **-67** |  | **0** | **557** | **-557** |  | **0** | **686** | **-686** |
| 0 | 67 | -67 |  | 0 | 557 | -557 |  | 0 | 686 | -686 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-1** | **208** | **-209** |  | **-4** | **-179** | **175** |  | **0** | **137** | **-137** |
| -1 | 208 | -209 |  | -4 | -179 | 175 |  | 0 | 137 | -137 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-67** | **179** | **-246** |  | **166** | **-3,727** | **3,893** |  | **1,139** | **-8,336** | **9,475** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -67 | 0 | -67 |  | 166 | 0 | 166 |  | 1,139 | 0 | 1,139 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -67 | 0 | -67 |  | 166 | 0 | 166 |  | 1,139 | 0 | 1,139 |
| 0 | 26 | -26 |  | 0 | -3,447 | 3,447 |  | 0 | -8,114 | 8,114 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 46 | -46 |  | 0 | -3,342 | 3,342 |  | 0 | -7,874 | 7,874 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -20 | 20 |  | 0 | -105 | 105 |  | 0 | -240 | 240 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 153 | -153 |  | 0 | -280 | 280 |  | 0 | -222 | 222 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 153 | -153 |  | 0 | -280 | 280 |  | 0 | -222 | 222 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **10** | **n.a** | **10** |  | **-22,669** | **0** | **-22,669** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 10 | n.a | 10 |  | -22,669 | n.a | -22,669 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **1,836** | **-1,836** |  | **0** | **3,357** | **-3,357** |  | **1,484** | **0** | **1,484** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **23,601** | **15,136** | **8,465** |  | **23,416** | **17,328** | **6,088** |
| **A. Goods and services** | **19,688** | **15,033** | **4,655** |  | **19,749** | **17,304** | **2,445** |
| **a. Goods** | **18,804** | **13,735** | **5,069** |  | **18,587** | **16,063** | **2,524** |
| 1. General merchandise | 18,802 | 13,735 | 5,067 |  | 18,567 | 16,063 | 2,504 |
| 2. Net exports of goods under merchanting (only export) | 2 | n.a | 2 |  | 20 | n.a | 20 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **884** | **1,298** | **-414** |  | **1,162** | **1,241** | **-79** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 16 | 757 | -741 |  | 6 | 728 | -722 |
| 4. Travel | 1 | 8 | -7 |  | 7 | 9 | -2 |
| 5. Construction | 0 | 0 | 0 |  | 9 | 11 | -2 |
| 6. Insurance and pension services | 0 | 82 | -82 |  | 47 | 0 | 47 |
| 7. Financial services | 1 | 12 | -11 |  | 0 | 10 | -10 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 6 | -6 |  | 4 | 9 | -5 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 9 | 89 | -80 |  | 18 | 62 | -44 |
| 10. Other business services | 700 | 319 | 381 |  | 678 | 352 | 326 |
| 11. Personal, cultural, and recreational services | 9 | 0 | 9 |  | 6 | 0 | 6 |
| 12. Government goods and services n.i.e. | 148 | 25 | 123 |  | 387 | 60 | 327 |
| **B. Primary income** | **8** | **95** | **-87** |  | **11** | **20** | **-9** |
| 1. Compensation of employees | 8 | 4 | 4 |  | 11 | 4 | 7 |
| 2. Investment income | 0 | 91 | -91 |  | 0 | 16 | -16 |
| 2.1 Direct investment | 0 | 90 | -90 |  | 0 | 1 | -1 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 90 | -90 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 1 | -1 |  | 0 | 13 | -13 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 1 | -1 |  | 0 | 13 | -13 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **3,905** | **8** | **3,897** |  | **3,656** | **4** | **3,652** |
| 1. General government | 7 | 0 | 7 |  | 2 | 2 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 3,898 | 8 | 3,890 |  | 3,654 | 2 | 3,652 |
| **2. Capital account** | **1** | **0** | **1** |  | **5** | **0** | **5** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 1 | 0 | 1 |  | 5 | 0 | 5 |
| 2.1. General government | 1 | 0 | 1 |  | 5 | 0 | 5 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 1 | 0 | 1 |  | 5 | 0 | 5 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **23,602** | **15,136** | **8,466** |  | **23,421** | **17,328** | **6,093** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Italy** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **26,492** | **19,444** | **7,048** |  | **29,601** | **32,706** | **-3,105** |  | **103,110** | **84,614** | **18,496** |
| **23,500** | **19,436** | **4,064** |  | **26,117** | **32,365** | **-6,248** |  | **89,054** | **84,138** | **4,916** |
| **22,540** | **17,681** | **4,859** |  | **24,886** | **30,005** | **-5,119** |  | **84,817** | **77,484** | **7,333** |
| 22,540 | 17,681 | 4,859 |  | 24,885 | 30,005 | -5,120 |  | 84,794 | 77,484 | 7,310 |
| 0 | n.a | 0 |  | 1 | n.a | 1 |  | 23 | n.a | 23 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **960** | **1,755** | **-795** |  | **1,231** | **2,360** | **-1,129** |  | **4,237** | **6,654** | **-2,417** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5 | 882 | -877 |  | 10 | 1,442 | -1,432 |  | 37 | 3,809 | -3,772 |
| 2 | 73 | -71 |  | 4 | 19 | -15 |  | 14 | 109 | -95 |
| 8 | 0 | 8 |  | 25 | 0 | 25 |  | 42 | 11 | 31 |
| 0 | 10 | -10 |  | 0 | 43 | -43 |  | 47 | 135 | -88 |
| 5 | 35 | -30 |  | 1 | 14 | -13 |  | 7 | 71 | -64 |
| 1 | 15 | -14 |  | 1 | 9 | -8 |  | 6 | 39 | -33 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 23 | 69 | -46 |  | 54 | 47 | 7 |  | 104 | 267 | -163 |
| 407 | 316 | 91 |  | 752 | 533 | 219 |  | 2,537 | 1,520 | 1,017 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 15 | 0 | 15 |
| 509 | 355 | 154 |  | 384 | 253 | 131 |  | 1,428 | 693 | 735 |
| **18** | **7** | **11** |  | **22** | **75** | **-53** |  | **59** | **197** | **-138** |
| 16 | 7 | 9 |  | 22 | 2 | 20 |  | 57 | 17 | 40 |
| 2 | 0 | 2 |  | 0 | 73 | -73 |  | 2 | 180 | -178 |
| 0 | 0 | 0 |  | 0 | 59 | -59 |  | 0 | 150 | -150 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 59 | -59 |  | 0 | 149 | -149 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 2 | 0 | 2 |  | 0 | 0 | 0 |  | 2 | 2 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 0 | 2 |  | 0 | 0 | 0 |  | 2 | 2 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 14 | -14 |  | 0 | 28 | -28 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 14 | -14 |  | 0 | 28 | -28 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,974** | **1** | **2,973** |  | **3,462** | **266** | **3,196** |  | **13,997** | **279** | **13,718** |
| 2 | 0 | 2 |  | 5 | 46 | -41 |  | 16 | 48 | -32 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,972 | 1 | 2,971 |  | 3,457 | 220 | 3,237 |  | 13,981 | 231 | 13,750 |
| **6** | **0** | **6** |  | **4** | **0** | **4** |  | **16** | **0** | **16** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 0 | 6 |  | 4 | 0 | 4 |  | 16 | 0 | 16 |
| 6 | 0 | 6 |  | 4 | 0 | 4 |  | 16 | 0 | 16 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 0 | 6 |  | 4 | 0 | 4 |  | 16 | 0 | 16 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **26,498** | **19,444** | **7,054** |  | **29,605** | **32,706** | **-3,101** |  | **103,126** | **84,614** | **18,512** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **8** | **6** | **2** |  | **1** | **-55** | **56** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **4** | **-4** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 4 | -4 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **8** | **6** | **2** |  | **1** | **-59** | **60** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 8 | 0 | 8 |  | 1 | 0 | 1 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 7 | 0 | 7 |  | 0 | 0 | 0 |
| Other sectors | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -64 | 64 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -64 | 64 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 6 | -6 |  | 0 | 5 | -5 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 6 | -6 |  | 0 | 5 | -5 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **6,563** | **-6,563** |  | **0** | **4,981** | **-4,981** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Italy** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-1** | **-6** | **5** |  | **6** | **1,375** | **-1,369** |  | **14** | **1,320** | **-1,306** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **4** | **-4** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 4 | -4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-1** | **-6** | **5** |  | **6** | **1,375** | **-1,369** |  | **14** | **1,316** | **-1,302** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1 | 0 | -1 |  | 6 | 0 | 6 |  | 14 | 0 | 14 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -3 | 0 | -3 |  | 6 | 0 | 6 |  | 10 | 0 | 10 |
| 2 | 0 | 2 |  | 0 | 0 | 0 |  | 4 | 0 | 4 |
| 0 | 0 | 0 |  | 0 | 1,326 | -1,326 |  | 0 | 1,262 | -1,262 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 1,326 | -1,326 |  | 0 | 1,262 | -1,262 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -6 | 6 |  | 0 | 49 | -49 |  | 0 | 54 | -54 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -6 | 6 |  | 0 | 49 | -49 |  | 0 | 54 | -54 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **6,412** | **-6,412** |  | **3,462** | **0** | **3,462** |  | **0** | **14,494** | **-14,494** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **22,536** | **23,931** | **-1,395** |  | **22,815** | **53,675** | **-30,860** |
| **A. Goods and services** | **21,901** | **19,966** | **1,935** |  | **22,284** | **46,050** | **-23,766** |
| **a. Goods** | **19,431** | **16,649** | **2,782** |  | **19,811** | **42,861** | **-23,050** |
| 1. General merchandise | 19,431 | 16,649 | 2,782 |  | 19,800 | 42,861 | -23,061 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 11 | n.a | 11 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **2,470** | **3,317** | **-847** |  | **2,473** | **3,189** | **-716** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 2 | -2 |  | 0 | 38 | -38 |
| 3. Transport | 1,084 | 1,026 | 58 |  | 1,275 | 1,777 | -502 |
| 4. Travel | 2 | 35 | -33 |  | 13 | 22 | -9 |
| 5. Construction | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 6. Insurance and pension services | 1 | 2 | -1 |  | 1 | 10 | -9 |
| 7. Financial services | 9 | 1 | 8 |  | 9 | 0 | 9 |
| 8. Charges for the use of intellectual property n.i.e. | 2 | 174 | -172 |  | 5 | 0 | 5 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 294 | 492 | -198 |  | 401 | 605 | -204 |
| 10. Other business services | 1,008 | 1,573 | -565 |  | 554 | 725 | -171 |
| 11. Personal, cultural, and recreational services | 2 | 12 | -10 |  | 1 | 12 | -11 |
| 12. Government goods and services n.i.e. | 68 | 0 | 68 |  | 213 | 0 | 213 |
| **B. Primary income** | **24** | **3,957** | **-3,933** |  | **30** | **7,617** | **-7,587** |
| 1. Compensation of employees | 17 | 0 | 17 |  | 22 | 0 | 22 |
| 2. Investment income | 7 | 3,957 | -3,950 |  | 8 | 7,617 | -7,609 |
| 2.1 Direct investment | 0 | 3,941 | -3,941 |  | 0 | 7,415 | -7,415 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 3,678 | -3,678 |  | 0 | 7,415 | -7,415 |
| 2.1.2. Interest | 0 | 263 | -263 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 3 | -3 |  | 0 | 41 | -41 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 3 | -3 |  | 0 | 41 | -41 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 7 | 13 | -6 |  | 8 | 161 | -153 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 7 | 13 | -6 |  | 8 | 161 | -153 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **611** | **8** | **603** |  | **501** | **8** | **493** |
| 1. General government | 47 | 0 | 47 |  | 21 | 1 | 20 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 564 | 8 | 556 |  | 480 | 7 | 473 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **22,536** | **23,931** | **-1,395** |  | **22,815** | **53,675** | **-30,860** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Netherlands** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **24,590** | **37,952** | **-13,362** |  | **28,362** | **53,056** | **-24,694** |  | **98,302** | **168,613** | **-70,311** |
| **24,995** | **31,834** | **-6,839** |  | **27,755** | **25,669** | **2,086** |  | **96,934** | **123,518** | **-26,584** |
| **21,887** | **28,415** | **-6,528** |  | **24,742** | **22,470** | **2,272** |  | **85,871** | **110,395** | **-24,524** |
| 21,884 | 28,415 | -6,531 |  | 24,737 | 22,470 | 2,267 |  | 85,852 | 110,395 | -24,543 |
| 3 | n.a | 3 |  | 5 | n.a | 5 |  | 19 | n.a | 19 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3,108** | **3,419** | **-311** |  | **3,013** | **3,199** | **-186** |  | **11,063** | **13,123** | **-2,060** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 165 | -165 |  | 1 | 124 | -123 |  | 1 | 329 | -328 |
| 1,517 | 1,275 | 242 |  | 1,667 | 1,262 | 405 |  | 5,543 | 5,340 | 203 |
| 4 | 28 | -24 |  | 2 | 63 | -61 |  | 21 | 148 | -127 |
| 2 | 0 | 2 |  | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 0 | 0 | 0 |  | 0 | 256 | -256 |  | 2 | 268 | -266 |
| 24 | -1 | 25 |  | 20 | 1 | 19 |  | 62 | 1 | 61 |
| 3 | 318 | -315 |  | 2 | 304 | -302 |  | 12 | 796 | -784 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 343 | 1,027 | -684 |  | 317 | 589 | -272 |  | 1,355 | 2,713 | -1,358 |
| 787 | 591 | 196 |  | 817 | 573 | 244 |  | 3,165 | 3,461 | -296 |
| 67 | 14 | 53 |  | 1 | 19 | -18 |  | 71 | 57 | 14 |
| 361 | 2 | 359 |  | 186 | 8 | 178 |  | 828 | 10 | 818 |
| **91** | **6,109** | **-6,018** |  | **27** | **27,372** | **-27,345** |  | **172** | **45,055** | **-44,883** |
| 29 | 0 | 29 |  | 25 | 0 | 25 |  | 93 | 0 | 93 |
| 62 | 6,109 | -6,047 |  | 2 | 27,372 | -27,370 |  | 79 | 45,055 | -44,976 |
| 0 | 4,444 | -4,444 |  | 0 | 27,314 | -27,314 |  | 0 | 43,114 | -43,114 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 4,364 | -4,364 |  | 0 | 27,310 | -27,310 |  | 0 | 42,767 | -42,767 |
| 0 | 80 | -80 |  | 0 | 4 | -4 |  | 0 | 347 | -347 |
| 56 | 1,659 | -1,603 |  | 0 | 24 | -24 |  | 56 | 1,727 | -1,671 |
|  |  |  |  |  |  |  |  |  |  |  |
| 56 | 1,659 | -1,603 |  | 0 | 24 | -24 |  | 56 | 1,727 | -1,671 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 6 | 0 |  | 2 | 34 | -32 |  | 23 | 214 | -191 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 6 | 0 |  | 2 | 34 | -32 |  | 23 | 214 | -191 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-496** | **9** | **-505** |  | **580** | **15** | **565** |  | **1,196** | **40** | **1,156** |
| 51 | 0 | 51 |  | 12 | 0 | 12 |  | 131 | 1 | 130 |
|  |  |  |  |  |  |  |  |  |  |  |
| -547 | 9 | -556 |  | 568 | 15 | 553 |  | 1,065 | 39 | 1,026 |
| **4** | **0** | **4** |  | **0** | **0** | **0** |  | **4** | **0** | **4** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | 0 | 4 |  | 0 | 0 | 0 |  | 4 | 0 | 4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 4 | 0 | 4 |  | 0 | 0 | 0 |  | 4 | 0 | 4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | 0 | 4 |  | 0 | 0 | 0 |  | 4 | 0 | 4 |
|  |  |  |  |  |  |  |  |  |  |  |
| **24,594** | **37,952** | **-13,358** |  | **28,362** | **53,056** | **-24,694** |  | **98,306** | **168,613** | **-70,307** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **265** | **1,825** | **-1,560** |  | **255** | **2,401** | **-2,146** |
| **1. Direct investment** | **0** | **716** | **-716** |  | **0** | **3,198** | **-3,198** |
| 1.1. Equity and investment fund shares | 0 | 669 | -669 |  | 0 | 3,198 | -3,198 |
| 1.2. Debt instruments | 0 | 47 | -47 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **269** | **-269** |  | **0** | **-587** | **587** |
| 1.1. Equity and investment fund shares | 0 | 269 | -269 |  | 0 | -587 | 587 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **265** | **840** | **-575** |  | **255** | **-210** | **465** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 265 | 0 | 265 |  | 255 | 0 | 255 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 265 | 0 | 265 |  | 255 | 0 | 255 |
| 4.3. Loans | 0 | 777 | -777 |  | 0 | -245 | 245 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -245 | 245 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 777 | -777 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 63 | -63 |  | 0 | 35 | -35 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 63 | -63 |  | 0 | 35 | -35 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **16,391** | **-16,391** |  | **29,139** | **0** | **29,139** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Netherlands** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **137** | **5,594** | **-5,457** |  | **83** | **2,155** | **-2,072** |  | **740** | **11,975** | **-11,235** |
| **0** | **1,032** | **-1,032** |  | **0** | **1,843** | **-1,843** |  | **0** | **6,789** | **-6,789** |
| 0 | -1,022 | 1,022 |  | 0 | 1,843 | -1,843 |  | 0 | 4,688 | -4,688 |
| 0 | 2,054 | -2,054 |  | 0 | 0 | 0 |  | 0 | 2,101 | -2,101 |
| **171** | **-154** | **325** |  | **0** | **38** | **-38** |  | **171** | **-434** | **605** |
| 171 | -154 | 325 |  | 0 | 38 | -38 |  | 171 | -434 | 605 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-34** | **4,716** | **-4,750** |  | **83** | **274** | **-191** |  | **569** | **5,620** | **-5,051** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -34 | 0 | -34 |  | 83 | 0 | 83 |  | 569 | 0 | 569 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -34 | 0 | -34 |  | 83 | 0 | 83 |  | 569 | 0 | 569 |
| 0 | 4,734 | -4,734 |  | 0 | 237 | -237 |  | 0 | 5,503 | -5,503 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -274 | 274 |  | 0 | -519 | 519 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 4,734 | -4,734 |  | 0 | 511 | -511 |  | 0 | 6,022 | -6,022 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -18 | 18 |  | 0 | 37 | -37 |  | 0 | 117 | -117 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1 | 1 |  | 0 | 0 | 0 |  | 0 | -1 | 1 |
| 0 | -17 | 17 |  | 0 | 37 | -37 |  | 0 | 118 | -118 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **5,560** | **0** | **5,560** |  | **19,589** | **0** | **19,589** |  | **37,896** | **0** | **37,896** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **264,873** | **93,902** | **170,971** |  | **283,058** | **119,589** | **163,469** |
| **A. Goods and services** | **144,476** | **82,746** | **61,730** |  | **146,582** | **101,578** | **45,004** |
| **a. Goods** | **100,011** | **50,843** | **49,168** |  | **103,257** | **66,192** | **37,065** |
| 1. General merchandise | 99,791 | 50,843 | 48,948 |  | 103,163 | 66,192 | 36,971 |
| 2. Net exports of goods under merchanting (only export) | 220 | n.a | 220 |  | 94 | n.a | 94 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **44,465** | **31,903** | **12,562** |  | **43,325** | **35,386** | **7,939** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 111 | 80 | 31 |  | 63 | 352 | -289 |
| 3. Transport | 3,222 | 3,890 | -668 |  | 3,446 | 2,793 | 653 |
| 4. Travel | 5,347 | 10,691 | -5,344 |  | 5,747 | 11,501 | -5,754 |
| 5. Construction | 368 | 5 | 363 |  | 272 | 16 | 256 |
| 6. Insurance and pension services | 154 | 324 | -170 |  | 161 | 189 | -28 |
| 7. Financial services | 2,919 | 1,986 | 933 |  | 974 | 1,830 | -856 |
| 8. Charges for the use of intellectual property n.i.e. | 72 | 655 | -583 |  | 61 | 855 | -794 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 14,793 | 2,332 | 12,461 |  | 15,716 | 2,767 | 12,949 |
| 10. Other business services | 5,759 | 11,263 | -5,504 |  | 7,190 | 14,137 | -6,947 |
| 11. Personal, cultural, and recreational services | 122 | 10 | 112 |  | 146 | 62 | 84 |
| 12. Government goods and services n.i.e. | 11,598 | 667 | 10,931 |  | 9,549 | 884 | 8,665 |
| **B. Primary income** | **5,474** | **10,521** | **-5,047** |  | **8,183** | **17,709** | **-9,526** |
| 1. Compensation of employees | 851 | 53 | 798 |  | 860 | 41 | 819 |
| 2. Investment income | 4,623 | 10,468 | -5,845 |  | 7,323 | 17,668 | -10,345 |
| 2.1 Direct investment | 572 | 4,956 | -4,384 |  | 104 | 2,212 | -2,108 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 572 | 4,956 | -4,384 |  | 104 | 2,209 | -2,105 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 3 | -3 |
| 2.2. Portfolio investment | 508 | 1,842 | -1,334 |  | 556 | 9,254 | -8,698 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 35 | 1,801 | -1,766 |  | 58 | 4,335 | -4,277 |
| 2.2.2. Interest | 473 | 41 | 432 |  | 498 | 4,919 | -4,421 |
| 2.3. Other investment | 595 | 3,670 | -3,075 |  | 3,919 | 6,202 | -2,283 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 595 | 3,670 | -3,075 |  | 3,919 | 6,202 | -2,283 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 2,948 | n.a | 2,948 |  | 2,744 | n.a | 2,744 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **114,923** | **635** | **114,288** |  | **128,293** | **302** | **127,991** |
| 1. General government | 1,894 | 68 | 1,826 |  | 2,271 | 12 | 2,259 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 113,029 | 567 | 112,462 |  | 126,022 | 290 | 125,732 |
| **2. Capital account** | **806** | **108** | **698** |  | **696** | **15** | **681** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 806 | 108 | 698 |  | 696 | 15 | 681 |
| 2.1. General government | 790 | 3 | 787 |  | 685 | 6 | 679 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 790 | 3 | 787 |  | 685 | 6 | 679 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 16 | 105 | -89 |  | 11 | 9 | 2 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 16 | 105 | -89 |  | 11 | 9 | 2 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **265,679** | **94,010** | **171,669** |  | **283,754** | **119,604** | **164,150** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **USA** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **294,773** | **129,491** | **165,282** |  | **344,557** | **157,165** | **187,392** |  | **1,187,261** | **500,147** | **687,114** |
| **147,955** | **114,076** | **33,879** |  | **163,572** | **121,832** | **41,740** |  | **602,585** | **420,232** | **182,353** |
| **105,077** | **76,788** | **28,289** |  | **118,409** | **84,029** | **34,380** |  | **426,755** | **277,852** | **148,903** |
| 104,908 | 76,788 | 28,120 |  | 118,320 | 84,029 | 34,291 |  | 426,182 | 277,852 | 148,330 |
| 169 | n.a | 169 |  | 89 | n.a | 89 |  | 573 | n.a | 573 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **42,878** | **37,288** | **5,590** |  | **45,163** | **37,803** | **7,360** |  | **175,830** | **142,380** | **33,450** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 73 | 1,599 | -1,526 |  | 40 | 942 | -902 |  | 287 | 2,973 | -2,686 |
| 4,278 | 3,584 | 694 |  | 3,600 | 4,006 | -405 |  | 14,546 | 14,273 | 274 |
| 6,038 | 10,247 | -4,209 |  | 5,630 | 12,421 | -6,791 |  | 22,762 | 44,860 | -22,098 |
| 147 | 0 | 147 |  | 123 | 5 | 118 |  | 910 | 26 | 884 |
| 449 | 469 | -20 |  | 210 | 596 | -386 |  | 974 | 1,578 | -604 |
| 1,776 | 2,077 | -301 |  | 2,226 | 2,559 | -333 |  | 7,895 | 8,452 | -557 |
| 95 | 687 | -592 |  | 75 | 441 | -366 |  | 303 | 2,638 | -2,335 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 14,941 | 1,931 | 13,010 |  | 16,641 | 2,732 | 13,908 |  | 62,091 | 9,762 | 52,328 |
| 7,854 | 15,845 | -7,991 |  | 7,676 | 12,150 | -4,474 |  | 28,478 | 53,395 | -24,917 |
| 122 | 8 | 114 |  | 62 | 24 | 38 |  | 452 | 104 | 348 |
| 7,105 | 841 | 6,264 |  | 8,880 | 1,927 | 6,953 |  | 37,132 | 4,319 | 32,813 |
| **8,322** | **14,552** | **-6,230** |  | **6,099** | **34,577** | **-28,478** |  | **28,078** | **77,359** | **-49,281** |
| 967 | 6 | 961 |  | 1,095 | 1 | 1,094 |  | 3,773 | 101 | 3,672 |
| 7,355 | 14,546 | -7,191 |  | 5,004 | 34,576 | -29,572 |  | 24,305 | 77,258 | -52,953 |
| 4 | 5,991 | -5,987 |  | 23 | 8,706 | -8,683 |  | 703 | 21,865 | -21,162 |
|  |  |  |  |  |  |  |  |  |  |  |
| 4 | 5,991 | -5,987 |  | 23 | 8,706 | -8,683 |  | 703 | 21,862 | -21,159 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 3 | -3 |
| 525 | 2,215 | -1,690 |  | 1,396 | 16,903 | -15,507 |  | 2,985 | 30,214 | -27,229 |
|  |  |  |  |  |  |  |  |  |  |  |
| 22 | 2,197 | -2,175 |  | 18 | 3,412 | -3,394 |  | 133 | 11,745 | -11,612 |
| 503 | 18 | 485 |  | 1,378 | 13,491 | -12,113 |  | 2,852 | 18,469 | -15,617 |
| 3,385 | 6,340 | -2,955 |  | 508 | 8,967 | -8,459 |  | 8,407 | 25,179 | -16,772 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3,385 | 6,340 | -2,955 |  | 508 | 8,967 | -8,459 |  | 8,407 | 25,179 | -16,772 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3,441 | n.a | 3,441 |  | 3,077 | n.a | 3,077 |  | 12,210 | n.a | 12,210 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **138,496** | **863** | **137,633** |  | **174,886** | **756** | **174,130** |  | **556,598** | **2,556** | **554,042** |
| 2,586 | 43 | 2,543 |  | 32,084 | 209 | 31,875 |  | 38,835 | 332 | 38,503 |
|  |  |  |  |  |  |  |  |  |  |  |
| 135,910 | 820 | 135,090 |  | 142,802 | 547 | 142,255 |  | 517,763 | 2,224 | 515,539 |
| **4,530** | **2** | **4,528** |  | **4,106** | **179** | **3,927** |  | **10,138** | **304** | **9,834** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4,530 | 2 | 4,528 |  | 4,106 | 179 | 3,927 |  | 10,138 | 304 | 9,834 |
| 4,509 | 2 | 4,507 |  | 4,080 | 179 | 3,901 |  | 10,064 | 190 | 9,874 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4,509 | 2 | 4,507 |  | 4,080 | 179 | 3,901 |  | 10,064 | 190 | 9,874 |
|  |  |  |  |  |  |  |  |  |  |  |
| 21 | 0 | 21 |  | 26 | 0 | 26 |  | 74 | 114 | -40 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 21 | 0 | 21 |  | 26 | 0 | 26 |  | 74 | 114 | -40 |
|  |  |  |  |  |  |  |  |  |  |  |
| **299,303** | **129,493** | **169,810** |  | **348,663** | **157,344** | **191,319** |  | **1,197,399** | **500,451** | **696,948** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **24,494** | **80,720** | **-56,226** |  | **-179,771** | **20,188** | **-199,959** |
| **1. Direct investment** | **8** | **1,832** | **-1,824** |  | **0** | **2,830** | **-2,830** |
| 1.1. Equity and investment fund shares | 8 | 1,770 | -1,762 |  | 0 | 2,819 | -2,819 |
| 1.2. Debt instruments | 0 | 62 | -62 |  | 0 | 11 | -11 |
| **2. Portfolio investment** | **309** | **20,454** | **-20,145** |  | **813** | **21,477** | **-20,664** |
| 1.1. Equity and investment fund shares | 309 | 20,454 | -20,145 |  | 813 | 21,477 | -20,664 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **4,964** | **58,434** | **-53,470** |  | **-5,717** | **-4,119** | **-1,598** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 4,964 | 0 | 4,964 |  | -5,717 | 0 | -5,717 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 44 | 0 | 44 |  | 283 | 0 | 283 |
| Other sectors | 4,920 | 0 | 4,920 |  | -6,000 | 0 | -6,000 |
| 4.3. Loans | 0 | 37,977 | -37,977 |  | 0 | -8,652 | 8,652 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 28,121 | -28,121 |  | 0 | -4,111 | 4,111 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 9,856 | -9,856 |  | 0 | -4,541 | 4,541 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 20,457 | -20,457 |  | 0 | 4,533 | -4,533 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 20,688 | -20,688 |  | 0 | 5,037 | -5,037 |
| General government | 0 | -8 | 8 |  | 0 | -1 | 1 |
| Other sectors | 0 | -223 | 223 |  | 0 | -503 | 503 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **19,213** | **n.a** | **19,213** |  | **-174,867** | **n.a** | **-174,867** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 19,213 | n.a | 19,213 |  | -174,867 | n.a | -174,867 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **190,529** | **-190,529** |  | **0** | **23,114** | **-23,114** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **USA** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-165,384** | **54,099** | **-219,483** |  | **-24,151** | **-5,467** | **-18,684** |  | **-344,812** | **149,540** | **-494,352** |
| **0** | **3,891** | **-3,891** |  | **107** | **2,857** | **-2,750** |  | **115** | **11,410** | **-11,295** |
| 0 | 3,891 | -3,891 |  | 107 | 2,792 | -2,685 |  | 115 | 11,272 | -11,157 |
| 0 | 0 | 0 |  | 0 | 65 | -65 |  | 0 | 138 | -138 |
| **-25** | **8,078** | **-8,103** |  | **69** | **581** | **-512** |  | **1,166** | **50,590** | **-49,424** |
| -25 | 8,078 | -8,103 |  | 69 | 581 | -512 |  | 1,166 | 50,590 | -49,424 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **653** | **42,130** | **-41,477** |  | **-4,939** | **-8,905** | **3,966** |  | **-5,039** | **87,540** | **-92,579** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -3,599 | 0 | -3,599 |  | -5,072 | 0 | -5,072 |  | -9,424 | 0 | -9,424 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -9 | 0 | -9 |  | 26 | 0 | 26 |  | 344 | 0 | 344 |
| -3,590 | 0 | -3,590 |  | -5,098 | 0 | -5,098 |  | -9,768 | 0 | -9,768 |
| 0 | -2,979 | 2,979 |  | 0 | -9,496 | 9,496 |  | 0 | 16,850 | -16,850 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -3,138 | 3,138 |  | 0 | 20,872 | -20,872 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -2,979 | 2,979 |  | 0 | -6,358 | 6,358 |  | 0 | -4,022 | 4,022 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4,252 | 45,109 | -40,857 |  | 133 | 591 | -458 |  | 4,385 | 70,690 | -66,305 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 44,867 | -44,867 |  | 0 | 99 | -99 |  | 0 | 70,691 | -70,691 |
| 4,252 | -4 | 4,256 |  | 133 | -1 | 134 |  | 4,385 | -14 | 4,399 |
| 0 | 246 | -246 |  | 0 | 493 | -493 |  | 0 | 13 | -13 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-166,012** | **n.a** | **-166,012** |  | **-19,388** | **n.a** | **-19,388** |  | **-341,054** | **0** | **-341,054** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -166,012 | n.a | -166,012 |  | -19,388 | n.a | -19,388 |  | -341,054 | n.a | -341,054 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **474,792** | **-474,792** |  | **118,880** | **0** | **118,880** |  | **0** | **569,555** | **-569,555** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **9,673** | **8,386** | **1,287** |  | **10,518** | **12,051** | **-1,533** |
| **A. Goods and services** | **7,388** | **8,290** | **-902** |  | **8,516** | **11,826** | **-3,310** |
| **a. Goods** | **6,699** | **6,014** | **685** |  | **7,426** | **9,419** | **-1,993** |
| 1. General merchandise | 6,698 | 6,014 | 684 |  | 7,426 | 9,419 | -1,993 |
| 2. Net exports of goods under merchanting (only export) | 1 | n.a | 1 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **689** | **2,276** | **-1,587** |  | **1,090** | **2,407** | **-1,317** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 6 | 0 | 6 |  | 1 | 0 | 1 |
| 3. Transport | 0 | 380 | -380 |  | 0 | 499 | -499 |
| 4. Travel | 8 | 248 | -240 |  | 7 | 212 | -205 |
| 5. Construction | 34 | 0 | 34 |  | 66 | 0 | 66 |
| 6. Insurance and pension services | 7 | 2 | 5 |  | 0 | -4 | 4 |
| 7. Financial services | 2 | 4 | -2 |  | 2 | 18 | -16 |
| 8. Charges for the use of intellectual property n.i.e. | 1 | 2 | -1 |  | 10 | 0 | 10 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 348 | 23 | 325 |  | 592 | 34 | 558 |
| 10. Other business services | 237 | 1,560 | -1,323 |  | 355 | 1,629 | -1,274 |
| 11. Personal, cultural, and recreational services | 22 | 0 | 22 |  | 10 | 0 | 10 |
| 12. Government goods and services n.i.e. | 24 | 57 | -33 |  | 47 | 19 | 28 |
| **B. Primary income** | **114** | **56** | **58** |  | **27** | **157** | **-130** |
| 1. Compensation of employees | 114 | 3 | 111 |  | 28 | 1 | 27 |
| 2. Investment income | 0 | 53 | -53 |  | -1 | 156 | -157 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 52 | -52 |  | 0 | 88 | -88 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 52 | -52 |  | 0 | 88 | -88 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 1 | -1 |  | -1 | 68 | -69 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 1 | -1 |  | -1 | 68 | -69 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **2,171** | **40** | **2,131** |  | **1,975** | **68** | **1,907** |
| 1. General government | 15 | 0 | 15 |  | 36 | 10 | 26 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 2,156 | 40 | 2,116 |  | 1,939 | 58 | 1,881 |
| **2. Capital account** | **17** | **0** | **17** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 17 | 0 | 17 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 17 | 0 | 17 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 17 | 0 | 17 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **9,690** | **8,386** | **1,304** |  | **10,518** | **12,051** | **-1,533** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Canada** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **10,117** | **14,166** | **-4,049** |  | **10,141** | **14,677** | **-4,536** |  | **40,449** | **49,280** | **-8,831** |
| **8,310** | **14,068** | **-5,758** |  | **9,249** | **14,449** | **-5,200** |  | **33,463** | **48,633** | **-15,170** |
| **7,110** | **11,511** | **-4,401** |  | **7,950** | **11,428** | **-3,478** |  | **29,186** | **38,372** | **-9,186** |
| 7,109 | 11,511 | -4,402 |  | 7,944 | 11,428 | -3,484 |  | 29,177 | 38,372 | -9,195 |
| 1 | n.a | 1 |  | 6 | n.a | 6 |  | 9 | n.a | 9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,200** | **2,557** | **-1,357** |  | **1,299** | **3,021** | **-1,722** |  | **4,277** | **10,261** | **-5,984** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 8 | 0 | 8 |
| 0 | 431 | -431 |  | 0 | 534 | -534 |  | 0 | 1,844 | -1,844 |
| 4 | 172 | -168 |  | 10 | 231 | -221 |  | 29 | 863 | -834 |
| 28 | 0 | 28 |  | 32 | 0 | 32 |  | 160 | 0 | 160 |
| 0 | 4 | -4 |  | 1 | 5 | -4 |  | 8 | 7 | 1 |
| 2 | 7 | -5 |  | 1 | 8 | -7 |  | 7 | 37 | -30 |
| 2 | 0 | 2 |  | 6 | 0 | 6 |  | 19 | 2 | 17 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 638 | 71 | 567 |  | 640 | 44 | 596 |  | 2,218 | 172 | 2,046 |
| 451 | 1,815 | -1,364 |  | 458 | 2,132 | -1,674 |  | 1,500 | 7,136 | -5,636 |
| 5 | 0 | 5 |  | 35 | 1 | 34 |  | 72 | 1 | 71 |
| 70 | 57 | 13 |  | 115 | 66 | 49 |  | 256 | 199 | 57 |
| **25** | **42** | **-17** |  | **32** | **178** | **-146** |  | **198** | **433** | **-235** |
| 16 | 2 | 14 |  | 28 | 2 | 26 |  | 186 | 8 | 178 |
| 9 | 40 | -31 |  | 4 | 176 | -172 |  | 12 | 425 | -413 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 39 | -39 |  | 0 | 95 | -95 |  | 0 | 274 | -274 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 39 | -39 |  | 0 | 95 | -95 |  | 0 | 274 | -274 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9 | 1 | 8 |  | 4 | 81 | -77 |  | 12 | 151 | -139 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9 | 1 | 8 |  | 4 | 81 | -77 |  | 12 | 151 | -139 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,782** | **56** | **1,726** |  | **860** | **50** | **810** |  | **6,788** | **214** | **6,574** |
| 14 | 0 | 14 |  | 12 | 0 | 12 |  | 77 | 10 | 67 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,768 | 56 | 1,712 |  | 848 | 50 | 798 |  | 6,711 | 204 | 6,507 |
| **1** | **0** | **1** |  | **1** | **2** | **-1** |  | **19** | **2** | **17** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 1 | 2 | -1 |  | 19 | 2 | 17 |
| 0 | 0 | 0 |  | 0 | 2 | -2 |  | 0 | 2 | -2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 2 | -2 |  | 0 | 2 | -2 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 0 | 1 |  | 1 | 0 | 1 |  | 19 | 0 | 19 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 1 | 0 | 1 |  | 19 | 0 | 19 |
|  |  |  |  |  |  |  |  |  |  |  |
| **10,118** | **14,166** | **-4,048** |  | **10,142** | **14,679** | **-4,537** |  | **40,468** | **49,282** | **-8,814** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **4** | **-586** | **590** |  | **18** | **54** | **-36** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **-586** | **586** |  | **0** | **54** | **-54** |
| 1.1. Equity and investment fund shares | 0 | -586 | 586 |  | 0 | 54 | -54 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **4** | **0** | **4** |  | **1** | **0** | **1** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 4 | 0 | 4 |  | 1 | 0 | 1 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 4 | 0 | 4 |  | 2 | 0 | 2 |
| Other sectors | 0 | 0 | 0 |  | -1 | 0 | -1 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **17** | **n.a** | **17** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 17 | n.a | 17 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **1,094** | **-1,094** |  | **364** | **0** | **364** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Canada** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **30** | **486** | **-456** |  | **1** | **-45** | **46** |  | **53** | **-91** | **144** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **485** | **-485** |  | **0** | **-53** | **53** |  | **0** | **-100** | **100** |
| 0 | 485 | -485 |  | 0 | -53 | 53 |  | 0 | -100 | 100 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **30** | **1** | **29** |  | **1** | **8** | **-7** |  | **36** | **9** | **27** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 30 | 0 | 30 |  | 1 | 0 | 1 |  | 36 | 0 | 36 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 20 | 0 | 20 |  | 0 | 0 | 0 |  | 20 | 0 | 20 |
| 9 | 0 | 9 |  | 1 | 0 | 1 |  | 16 | 0 | 16 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1 | -1 |  | 0 | 8 | -8 |  | 0 | 9 | -9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 8 | -8 |  | 0 | 8 | -8 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **17** | **0** | **17** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 17 | n.a | 17 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **5,224** | **0** | **5,224** |  | **2,761** | **0** | **2,761** |  | **7,254** | **0** | **7,254** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **7,992** | **59,705** | **-51,713** |  | **10,133** | **61,603** | **-51,470** |
| **A. Goods and services** | **6,219** | **55,895** | **-49,676** |  | **8,554** | **53,159** | **-44,605** |
| **a. Goods** | **5,165** | **49,188** | **-44,023** |  | **7,380** | **47,398** | **-40,018** |
| 1. General merchandise | 5,158 | 49,188 | -44,030 |  | 7,379 | 47,398 | -40,019 |
| 2. Net exports of goods under merchanting (only export) | 7 | n.a | 7 |  | 1 | n.a | 1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,054** | **6,707** | **-5,653** |  | **1,174** | **5,761** | **-4,587** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 3. Transport | 54 | 2,261 | -2,207 |  | 58 | 2,547 | -2,489 |
| 4. Travel | 2 | 41 | -39 |  | 3 | 4 | -1 |
| 5. Construction | 16 | 0 | 16 |  | 13 | 0 | 13 |
| 6. Insurance and pension services | 0 | 41 | -41 |  | 0 | 106 | -106 |
| 7. Financial services | 5 | 46 | -41 |  | 4 | 39 | -35 |
| 8. Charges for the use of intellectual property n.i.e. | 9 | 3,745 | -3,736 |  | 6 | 2,016 | -2,010 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 405 | 13 | 392 |  | 401 | 77 | 324 |
| 10. Other business services | 365 | 212 | 153 |  | 351 | 192 | 159 |
| 11. Personal, cultural, and recreational services | 0 | 1 | -1 |  | 2 | 0 | 2 |
| 12. Government goods and services n.i.e. | 197 | 347 | -150 |  | 335 | 780 | -445 |
| **B. Primary income** | **22** | **3,807** | **-3,785** |  | **19** | **8,412** | **-8,393** |
| 1. Compensation of employees | 16 | 0 | 16 |  | 18 | 0 | 18 |
| 2. Investment income | 6 | 3,807 | -3,801 |  | 1 | 8,412 | -8,411 |
| 2.1 Direct investment | 0 | 2,858 | -2,858 |  | 0 | 4,020 | -4,020 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 2,858 | -2,858 |  | 0 | 4,019 | -4,019 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 2.2. Portfolio investment | 0 | 4 | -4 |  | 0 | 1 | -1 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 4 | -4 |  | 0 | 1 | -1 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 6 | 945 | -939 |  | 1 | 4,391 | -4,390 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 6 | 945 | -939 |  | 1 | 4,391 | -4,390 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **1,751** | **3** | **1,748** |  | **1,560** | **32** | **1,528** |
| 1. General government | 13 | 0 | 13 |  | 15 | 0 | 15 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1,738 | 3 | 1,735 |  | 1,545 | 32 | 1,513 |
| **2. Capital account** | **1,337** | **0** | **1,337** |  | **825** | **0** | **825** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 1,337 | 0 | 1,337 |  | 825 | 0 | 825 |
| 2.1. General government | 1,337 | 0 | 1,337 |  | 825 | 0 | 825 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 1,337 | 0 | 1,337 |  | 825 | 0 | 825 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **9,329** | **59,705** | **-50,376** |  | **10,958** | **61,603** | **-50,645** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Japan** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **8,270** | **66,204** | **-57,934** |  | **9,843** | **68,765** | **-58,922** |  | **36,238** | **256,277** | **-220,039** |
| **6,819** | **61,394** | **-54,575** |  | **8,040** | **60,345** | **-52,305** |  | **29,632** | **230,793** | **-201,161** |
| **5,258** | **55,808** | **-50,550** |  | **6,200** | **54,404** | **-48,204** |  | **24,002** | **206,798** | **-182,796** |
| 5,273 | 55,808 | -50,535 |  | 6,199 | 54,404 | -48,205 |  | 24,009 | 206,798 | -182,789 |
| -15 | n.a | -15 |  | 1 | n.a | 1 |  | -7 | n.a | -7 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,561** | **5,586** | **-4,025** |  | **1,840** | **5,941** | **-4,101** |  | **5,630** | **23,995** | **-18,365** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 25 | 2,446 | -2,421 |  | 71 | 2,344 | -2,273 |  | 208 | 9,598 | -9,390 |
| 1 | 29 | -28 |  | 2 | 12 | -10 |  | 8 | 86 | -78 |
| 20 | 0 | 20 |  | 11 | 0 | 11 |  | 60 | 0 | 60 |
| 7 | 42 | -35 |  | 4 | 56 | -52 |  | 11 | 245 | -234 |
| 4 | 4 | 0 |  | 4 | 3 | 1 |  | 17 | 92 | -75 |
| 6 | 2,531 | -2,525 |  | 10 | 2,754 | -2,744 |  | 31 | 11,046 | -11,015 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 506 | 80 | 426 |  | 570 | 37 | 533 |  | 1,882 | 207 | 1,675 |
| 574 | 270 | 304 |  | 577 | 470 | 107 |  | 1,868 | 1,144 | 724 |
| 26 | 0 | 26 |  | 0 | 0 | 0 |  | 28 | 1 | 27 |
| 392 | 184 | 208 |  | 591 | 265 | 326 |  | 1,515 | 1,576 | -61 |
| **26** | **4,796** | **-4,770** |  | **38** | **8,391** | **-8,353** |  | **105** | **25,406** | **-25,301** |
| 19 | 0 | 19 |  | 38 | 0 | 38 |  | 91 | 0 | 91 |
| 7 | 4,796 | -4,789 |  | 0 | 8,391 | -8,391 |  | 14 | 25,406 | -25,392 |
| 0 | 2,350 | -2,350 |  | 0 | 3,536 | -3,536 |  | 0 | 12,764 | -12,764 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 2,350 | -2,350 |  | 0 | 3,535 | -3,535 |  | 0 | 12,762 | -12,762 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 2 | -2 |
| 0 | 1,827 | -1,827 |  | 0 | 3 | -3 |  | 0 | 1,835 | -1,835 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 1,827 | -1,827 |  | 0 | 3 | -3 |  | 0 | 1,835 | -1,835 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | 619 | -612 |  | 0 | 4,852 | -4,852 |  | 14 | 10,807 | -10,793 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | 619 | -612 |  | 0 | 4,852 | -4,852 |  | 14 | 10,807 | -10,793 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,425** | **14** | **1,411** |  | **1,765** | **29** | **1,736** |  | **6,501** | **78** | **6,423** |
| 8 | 12 | -4 |  | 29 | 25 | 4 |  | 65 | 37 | 28 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,417 | 2 | 1,415 |  | 1,736 | 4 | 1,732 |  | 6,436 | 41 | 6,395 |
| **682** | **0** | **682** |  | **422** | **6** | **416** |  | **3,266** | **6** | **3,260** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 682 | 0 | 682 |  | 422 | 6 | 416 |  | 3,266 | 6 | 3,260 |
| 672 | 0 | 672 |  | 422 | 6 | 416 |  | 3,256 | 6 | 3,250 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 672 | 0 | 672 |  | 422 | 6 | 416 |  | 3,256 | 6 | 3,250 |
|  |  |  |  |  |  |  |  |  |  |  |
| 10 | 0 | 10 |  | 0 | 0 | 0 |  | 10 | 0 | 10 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10 | 0 | 10 |  | 0 | 0 | 0 |  | 10 | 0 | 10 |
|  |  |  |  |  |  |  |  |  |  |  |
| **8,952** | **66,204** | **-57,252** |  | **10,265** | **68,771** | **-58,506** |  | **39,504** | **256,283** | **-216,779** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-22,702** | **-96,329** | **73,627** |  | **15,913** | **-24,899** | **40,812** |
| **1. Direct investment** | **0** | **2,407** | **-2,407** |  | **0** | **1,189** | **-1,189** |
| 1.1. Equity and investment fund shares | 0 | 2,407 | -2,407 |  | 0 | 1,121 | -1,121 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 68 | -68 |
| **2. Portfolio investment** | **0** | **-122** | **122** |  | **0** | **25** | **-25** |
| 1.1. Equity and investment fund shares | 0 | -122 | 122 |  | 0 | 25 | -25 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-8,514** | **-98,614** | **90,100** |  | **97** | **-26,113** | **26,210** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -8,492 | 258 | -8,750 |  | 157 | 256 | -99 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -8,491 | 210 | -8,701 |  | 157 | 248 | -91 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -1 | 48 | -49 |  | 0 | 8 | -8 |
| 4.3. Loans | 0 | 979 | -979 |  | 0 | 4,372 | -4,372 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 977 | -977 |  | 0 | 4,372 | -4,372 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 2 | -2 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | -22 | -99,851 | 99,829 |  | -60 | -30,741 | 30,681 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -22 | -99,789 | 99,767 |  | -60 | -30,774 | 30,714 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -62 | 62 |  | 0 | 33 | -33 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-14,188** | **n.a** | **-14,188** |  | **15,816** | **n.a** | **15,816** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -14,188 | n.a | -14,188 |  | 15,816 | n.a | 15,816 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **124,003** | **0** | **124,003** |  | **91,457** | **0** | **91,457** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Japan** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-71,263** | **7,093** | **-78,356** |  | **-10,866** | **-2,265** | **-8,601** |  | **-88,918** | **-116,400** | **27,482** |
| **0** | **1,792** | **-1,792** |  | **0** | **1,987** | **-1,987** |  | **0** | **7,375** | **-7,375** |
| 0 | 1,792 | -1,792 |  | 0 | 1,958 | -1,958 |  | 0 | 7,278 | -7,278 |
| 0 | 0 | 0 |  | 0 | 29 | -29 |  | 0 | 97 | -97 |
| **0** | **173** | **-173** |  | **0** | **390** | **-390** |  | **0** | **466** | **-466** |
| 0 | 173 | -173 |  | 0 | 390 | -390 |  | 0 | 466 | -466 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-450** | **5,128** | **-5,578** |  | **-236** | **-4,642** | **4,406** |  | **-9,103** | **-124,241** | **115,138** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -514 | 168 | -682 |  | -294 | 197 | -491 |  | -9,143 | 879 | -10,022 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -515 | 168 | -683 |  | -294 | 197 | -491 |  | -9,143 | 823 | -9,966 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 0 | 56 | -56 |
| 0 | -3,105 | 3,105 |  | 0 | -3,813 | 3,813 |  | 0 | -1,567 | 1,567 |
| 0 | -3,555 | 3,555 |  | 0 | -5,025 | 5,025 |  | 0 | -8,580 | 8,580 |
| 0 | 450 | -450 |  | 0 | 1,212 | -1,212 |  | 0 | 7,011 | -7,011 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 2 | -2 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 64 | 8,065 | -8,001 |  | 58 | -1,026 | 1,084 |  | 40 | -123,553 | 123,593 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 64 | 8,018 | -7,954 |  | 58 | -954 | 1,012 |  | 40 | -123,499 | 123,539 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 47 | -47 |  | 0 | -72 | 72 |  | 0 | -54 | 54 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-70,813** | **n.a** | **-70,813** |  | **-10,630** | **n.a** | **-10,630** |  | **-79,815** | **n.a** | **-79,815** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -70,813 | n.a | -70,813 |  | -10,630 | n.a | -10,630 |  | -79,815 | n.a | -79,815 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **21,104** | **-21,104** |  | **49,905** | **0** | **49,905** |  | **244,261** | **0** | **244,261** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **32,475** | **393,462** | **-360,987** |  | **45,025** | **392,339** | **-347,314** |
| **A. Goods and services** | **43,035** | **373,091** | **-330,056** |  | **53,196** | **374,391** | **-321,195** |
| **a. Goods** | **38,685** | **337,027** | **-298,342** |  | **47,687** | **330,029** | **-282,342** |
| 1. General merchandise | 38,674 | 337,027 | -298,353 |  | 47,677 | 330,029 | -282,352 |
| 2. Net exports of goods under merchanting (only export) | 11 | n.a | 11 |  | 10 | n.a | 10 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **4,350** | **36,064** | **-31,714** |  | **5,509** | **44,362** | **-38,853** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 3. Transport | 119 | 18,644 | -18,525 |  | 225 | 18,511 | -18,286 |
| 4. Travel | 23 | 108 | -85 |  | 33 | 267 | -234 |
| 5. Construction | 158 | 182 | -24 |  | 3 | 68 | -65 |
| 6. Insurance and pension services | 29 | 914 | -885 |  | -64 | 731 | -795 |
| 7. Financial services | 117 | 391 | -274 |  | 199 | 306 | -107 |
| 8. Charges for the use of intellectual property n.i.e. | 3 | 0 | 3 |  | 9 | 465 | -456 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 263 | 294 | -31 |  | 480 | 428 | 52 |
| 10. Other business services | 2,630 | 5,341 | -2,711 |  | 3,605 | 12,625 | -9,020 |
| 11. Personal, cultural, and recreational services | 63 | 0 | 63 |  | 11 | 0 | 11 |
| 12. Government goods and services n.i.e. | 945 | 10,190 | -9,245 |  | 1,002 | 10,961 | -9,959 |
| **B. Primary income** | **30** | **18,298** | **-18,268** |  | **49** | **15,597** | **-15,548** |
| 1. Compensation of employees | 11 | 770 | -759 |  | 14 | 853 | -839 |
| 2. Investment income | 19 | 17,528 | -17,509 |  | 35 | 14,744 | -14,709 |
| 2.1 Direct investment | 0 | 4,055 | -4,055 |  | 0 | 7,456 | -7,456 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 4,047 | -4,047 |  | 0 | 7,456 | -7,456 |
| 2.1.2. Interest | 0 | 8 | -8 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 1 | 16 | -15 |  | 0 | 27 | -27 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1 | 16 | -15 |  | 0 | 27 | -27 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 10 | 13,457 | -13,447 |  | 35 | 7,261 | -7,226 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 10 | 13,457 | -13,447 |  | 35 | 7,261 | -7,226 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 8 | n.a | 8 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **-10,590** | **2,073** | **-12,663** |  | **-8,220** | **2,351** | **-10,571** |
| 1. General government | 226 | 2 | 224 |  | 187 | 92 | 95 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | -10,816 | 2,071 | -12,887 |  | -8,407 | 2,259 | -10,666 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **32,475** | **393,462** | **-360,987** |  | **45,025** | **392,339** | **-347,314** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **People’s Republic of China** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **63,074** | **424,356** | **-361,282** |  | **54,264** | **411,300** | **-357,036** |  | **194,838** | **1,621,457** | **-1,426,619** |
| **62,545** | **388,641** | **-326,096** |  | **61,374** | **378,500** | **-317,126** |  | **220,150** | **1,514,623** | **-1,294,473** |
| **56,041** | **357,429** | **-301,388** |  | **53,636** | **353,956** | **-300,320** |  | **196,049** | **1,378,441** | **-1,182,392** |
| 56,031 | 357,429 | -301,398 |  | 53,605 | 353,956 | -300,351 |  | 195,987 | 1,378,441 | -1,182,454 |
| 10 | n.a | 10 |  | 31 | n.a | 31 |  | 62 | n.a | 62 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **6,504** | **31,212** | **-24,708** |  | **7,738** | **24,544** | **-16,806** |  | **24,101** | **136,182** | **-112,081** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8 | 0 | 8 |  | 1 | 0 | 1 |  | 15 | 0 | 15 |
| 89 | 19,740 | -19,651 |  | 187 | 18,066 | -17,879 |  | 620 | 74,961 | -74,341 |
| 17 | 83 | -66 |  | 51 | 239 | -188 |  | 124 | 697 | -573 |
| 92 | 5,288 | -5,196 |  | 4 | 169 | -165 |  | 257 | 5,707 | -5,450 |
| 3 | 1,085 | -1,082 |  | 52 | 704 | -652 |  | 20 | 3,434 | -3,414 |
| 168 | 306 | -138 |  | 80 | 118 | -38 |  | 564 | 1,121 | -557 |
| 5 | 104 | -99 |  | 6 | 0 | 6 |  | 23 | 569 | -546 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 910 | 229 | 681 |  | 1,882 | 461 | 1,421 |  | 3,535 | 1,412 | 2,123 |
| 4,138 | 4,122 | 16 |  | 3,343 | 4,495 | -1,152 |  | 13,716 | 26,583 | -12,867 |
| 0 | 0 | 0 |  | 4 | 5 | -1 |  | 78 | 5 | 73 |
| 1,074 | 255 | 819 |  | 2,128 | 287 | 1,841 |  | 5,149 | 21,693 | -16,544 |
| **68** | **32,590** | **-32,522** |  | **35** | **30,774** | **-30,739** |  | **182** | **97,259** | **-97,077** |
| 19 | 489 | -470 |  | 12 | 389 | -377 |  | 56 | 2,501 | -2,445 |
| 49 | 32,101 | -32,052 |  | 23 | 30,385 | -30,362 |  | 126 | 94,758 | -94,632 |
| 0 | 11,367 | -11,367 |  | 1 | 4,810 | -4,809 |  | 1 | 27,688 | -27,687 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 11,290 | -11,290 |  | 1 | 4,008 | -4,007 |  | 1 | 26,801 | -26,800 |
| 0 | 77 | -77 |  | 0 | 802 | -802 |  | 0 | 887 | -887 |
| 2 | 21 | -19 |  | 0 | 53 | -53 |  | 3 | 117 | -114 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 21 | -19 |  | 0 | 53 | -53 |  | 3 | 117 | -114 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 47 | 20,713 | -20,666 |  | 22 | 25,522 | -25,500 |  | 114 | 66,953 | -66,839 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 47 | 20,713 | -20,666 |  | 22 | 25,522 | -25,500 |  | 114 | 66,953 | -66,839 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 8 | n.a | 8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **461** | **3,125** | **-2,664** |  | **-7,145** | **2,026** | **-9,171** |  | **-25,494** | **9,575** | **-35,069** |
| 200 | 43 | 157 |  | 510 | 22 | 488 |  | 1,123 | 159 | 964 |
|  |  |  |  |  |  |  |  |  |  |  |
| 261 | 3,082 | -2,821 |  | -7,655 | 2,004 | -9,659 |  | -26,617 | 9,416 | -36,033 |
| **0** | **0** | **0** |  | **0** | **5** | **-5** |  | **0** | **5** | **-5** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 5 | -5 |  | 0 | 5 | -5 |
| 0 | 0 | 0 |  | 0 | 5 | -5 |  | 0 | 5 | -5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 5 | -5 |  | 0 | 5 | -5 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **63,074** | **424,356** | **-361,282** |  | **54,264** | **411,305** | **-357,041** |  | **194,838** | **1,621,462** | **-1,426,624** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-669** | **142,522** | **-143,191** |  | **99** | **155,062** | **-154,963** |
| **1. Direct investment** | **0** | **39,124** | **-39,124** |  | **32** | **27,138** | **-27,106** |
| 1.1. Equity and investment fund shares | 0 | 37,928 | -37,928 |  | 32 | 24,964 | -24,932 |
| 1.2. Debt instruments | 0 | 1,196 | -1,196 |  | 0 | 2,174 | -2,174 |
| **2. Portfolio investment** | **0** | **-461** | **461** |  | **0** | **801** | **-801** |
| 1.1. Equity and investment fund shares | 0 | -461 | 461 |  | 0 | 801 | -801 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-1,364** | **103,859** | **-105,223** |  | **-1,198** | **127,123** | **-128,321** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 11 | 98 | -87 |  | 4 | 542 | -538 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 98 | -98 |  | 0 | 542 | -542 |
| General government | 11 | 0 | 11 |  | 4 | 0 | 4 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 109,017 | -109,017 |  | 0 | 168,990 | -168,990 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 58,277 | -58,277 |  | 0 | 126,133 | -126,133 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 50,740 | -50,740 |  | 0 | 42,857 | -42,857 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -169 | 0 | -169 |  | -389 | 0 | -389 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -169 | 0 | -169 |  | -389 | 0 | -389 |
| 4.6. Other accounts receivable/ Payable | -1,206 | -5,256 | 4,050 |  | -813 | -42,409 | 41,596 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -1,206 | -5,271 | 4,065 |  | -813 | -42,268 | 41,455 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 15 | -15 |  | 0 | -141 | 141 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **695** | **n.a** | **695** |  | **1,265** | **n.a** | **1,265** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 695 | n.a | 695 |  | 1,265 | n.a | 1,265 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **217,796** | **0** | **217,796** |  | **192,351** | **0** | **192,351** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **People’s Republic of China** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **1,924** | **91,695** | **-89,771** |  | **188,879** | **533,904** | **-345,025** |  | **190,233** | **923,183** | **-732,950** |
| **0** | **22,364** | **-22,364** |  | **-299** | **24,192** | **-24,491** |  | **-267** | **112,818** | **-113,085** |
| 0 | 21,916 | -21,916 |  | -299 | 23,855 | -24,154 |  | -267 | 108,663 | -108,930 |
| 0 | 448 | -448 |  | 0 | 337 | -337 |  | 0 | 4,155 | -4,155 |
| **0** | **125** | **-125** |  | **0** | **131** | **-131** |  | **0** | **596** | **-596** |
| 0 | 125 | -125 |  | 0 | 131 | -131 |  | 0 | 596 | -596 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **495** | **69,206** | **-68,711** |  | **-780** | **509,581** | **-510,361** |  | **-2,847** | **809,769** | **-812,616** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -13 | 304 | -317 |  | -3 | 185 | -188 |  | -1 | 1,129 | -1,130 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 304 | -304 |  | 0 | 185 | -185 |  | 0 | 1,129 | -1,129 |
| -13 | 0 | -13 |  | -3 | 0 | -3 |  | -1 | 0 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 68,561 | -68,561 |  | 0 | 252,793 | -252,793 |  | 0 | 599,361 | -599,361 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 67,892 | -67,892 |  | 0 | 201,910 | -201,910 |  | 0 | 454,212 | -454,212 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 669 | -669 |  | 0 | 50,883 | -50,883 |  | 0 | 145,149 | -145,149 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 678 | 0 | 678 |  | 499 | 0 | 499 |  | 619 | 0 | 619 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 678 | 0 | 678 |  | 499 | 0 | 499 |  | 619 | 0 | 619 |
| -170 | 341 | -511 |  | -1,276 | 256,603 | -257,879 |  | -3,465 | 209,279 | -212,744 |
| 0 | 0 | 0 |  | 0 | 183,859 | -183,859 |  | 0 | 183,859 | -183,859 |
| -170 | 0 | -170 |  | -1,276 | 15,008 | -16,284 |  | -3,465 | -32,531 | 29,066 |
| 0 | 0 | 0 |  | 0 | 59,453 | -59,453 |  | 0 | 59,453 | -59,453 |
| 0 | 341 | -341 |  | 0 | -1,717 | 1,717 |  | 0 | -1,502 | 1,502 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **1,429** | **n.a** | **1,429** |  | **189,958** | **n.a** | **189,958** |  | **193,347** | **0** | **193,347** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 1,429 | n.a | 1,429 |  | 189,958 | n.a | 189,958 |  | 193,347 | n.a | 193,347 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **271,511** | **0** | **271,511** |  | **12,016** | **0** | **12,016** |  | **693,674** | **0** | **693,674** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **705** | **943** | **-238** |  | **755** | **1,153** | **-398** |
| **A. Goods and services** | **507** | **898** | **-391** |  | **529** | **1,098** | **-569** |
| **a. Goods** | **42** | **214** | **-172** |  | **50** | **170** | **-120** |
| 1. General merchandise | 37 | 214 | -177 |  | 46 | 170 | -124 |
| 2. Net exports of goods under merchanting (only export) | 5 | n.a | 5 |  | 4 | n.a | 4 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **465** | **684** | **-219** |  | **479** | **928** | **-449** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 31 | 591 | -560 |  | 38 | 819 | -781 |
| 4. Travel | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5. Construction | 3 | 0 | 3 |  | 1 | 0 | 1 |
| 6. Insurance and pension services | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 7. Financial services | 0 | 1 | -1 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 5 | -5 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 1 | 6 | -5 |  | 3 | 2 | 1 |
| 10. Other business services | 97 | 20 | 77 |  | 78 | 50 | 28 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 333 | 61 | 272 |  | 359 | 56 | 303 |
| **B. Primary income** | **117** | **45** | **72** |  | **118** | **55** | **63** |
| 1. Compensation of employees | 0 | 0 | 0 |  | 1 | 5 | -4 |
| 2. Investment income | 117 | 45 | 72 |  | 117 | 50 | 67 |
| 2.1 Direct investment | 117 | 43 | 74 |  | 117 | 48 | 69 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 117 | 43 | 74 |  | 117 | 48 | 69 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **81** | **0** | **81** |  | **108** | **0** | **108** |
| 1. General government | 74 | 0 | 74 |  | 97 | 0 | 97 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 7 | 0 | 7 |  | 11 | 0 | 11 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **705** | **943** | **-238** |  | **755** | **1,153** | **-398** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Hong Kong** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **387** | **700** | **-313** |  | **216** | **-24** | **240** |  | **2,063** | **2,772** | **-709** |
| **255** | **672** | **-417** |  | **197** | **-39** | **236** |  | **1,488** | **2,629** | **-1,141** |
| **25** | **207** | **-182** |  | **9** | **226** | **-217** |  | **126** | **817** | **-691** |
| 19 | 207 | -188 |  | 9 | 226 | -217 |  | 111 | 817 | -706 |
| 6 | n.a | 6 |  | 0 | n.a | 0 |  | 15 | n.a | 15 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **230** | **465** | **-235** |  | **188** | **-265** | **452** |  | **1,362** | **1,812** | **-451** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 18 | 343 | -325 |  | 30 | 238 | -208 |  | 117 | 1,991 | -1,874 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 5 | 0 | 5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 0 | 6 | -6 |  | 0 | 0 | 0 |  | 0 | 11 | -11 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 1 | 4 | -3 |  | 0 | 1 | -1 |  | 5 | 13 | -8 |
| 52 | 39 | 13 |  | 19 | -577 | 595 |  | 246 | -468 | 713 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 158 | 73 | 85 |  | 139 | 73 | 66 |  | 989 | 263 | 726 |
| **118** | **27** | **91** |  | **119** | **15** | **104** |  | **472** | **142** | **330** |
| 1 | 0 | 1 |  | 1 | 0 | 1 |  | 3 | 5 | -2 |
| 117 | 27 | 90 |  | 118 | 15 | 103 |  | 469 | 137 | 332 |
| 117 | 20 | 97 |  | 118 | 10 | 108 |  | 469 | 121 | 348 |
|  |  |  |  |  |  |  |  |  |  |  |
| 117 | 20 | 97 |  | 118 | 9 | 109 |  | 469 | 120 | 349 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 2 | -2 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 7 | -7 |  | 0 | 5 | -5 |  | 0 | 14 | -14 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 7 | -7 |  | 0 | 5 | -5 |  | 0 | 14 | -14 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **14** | **1** | **13** |  | **-100** | **0** | **-100** |  | **103** | **1** | **102** |
| 11 | 1 | 10 |  | 1 | 0 | 1 |  | 183 | 1 | 182 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3 | 0 | 3 |  | -101 | 0 | -101 |  | -80 | 0 | -80 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **387** | **700** | **-313** |  | **216** | **-24** | **240** |  | **2,063** | **2,772** | **-709** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-7** | **-519** | **512** |  | **5** | **804** | **-799** |
| **1. Direct investment** | **0** | **-81** | **81** |  | **0** | **141** | **-141** |
| 1.1. Equity and investment fund shares | 0 | -81 | 81 |  | 0 | -1,364 | 1,364 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 1,505 | -1,505 |
| **2. Portfolio investment** | **0** | **-91** | **91** |  | **0** | **-78** | **78** |
| 1.1. Equity and investment fund shares | 0 | -91 | 91 |  | 0 | -78 | 78 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-7** | **-347** | **340** |  | **5** | **741** | **-736** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -5 | 0 | -5 |  | 6 | 0 | 6 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | -5 | 0 | -5 |  | 6 | 0 | 6 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 11 | -11 |  | 0 | 137 | -137 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 11 | -11 |  | 0 | 137 | -137 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | -2 | -358 | 356 |  | -1 | 604 | -605 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -2 | -260 | 258 |  | -1 | 498 | -499 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -98 | 98 |  | 0 | 106 | -106 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **750** | **0** | **750** |  | **0** | **401** | **-401** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Hong Kong** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **10** | **-555** | **565** |  | **5** | **92** | **-87** |  | **13** | **-178** | **191** |
| **0** | **23** | **-23** |  | **0** | **21** | **-21** |  | **0** | **104** | **-104** |
| 0 | -10 | 10 |  | 0 | 13 | -13 |  | 0 | -1,442 | 1,442 |
| 0 | 33 | -33 |  | 0 | 8 | -8 |  | 0 | 1,546 | -1,546 |
| **0** | **-17** | **17** |  | **0** | **-1** | **1** |  | **0** | **-187** | **187** |
| 0 | -17 | 17 |  | 0 | -1 | 1 |  | 0 | -187 | 187 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **10** | **-561** | **571** |  | **5** | **72** | **-67** |  | **13** | **-95** | **108** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10 | 0 | 10 |  | 6 | 0 | 6 |  | 17 | 0 | 17 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10 | 0 | 10 |  | 6 | 0 | 6 |  | 17 | 0 | 17 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -1 | 1 |  | 0 | 147 | -147 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -1 | 1 |  | 0 | -1 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 148 | -148 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -561 | 561 |  | -1 | 73 | -74 |  | -4 | -242 | 238 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -695 | 695 |  | -1 | 66 | -67 |  | -4 | -391 | 387 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 134 | -134 |  | 0 | 7 | -7 |  | 0 | 149 | -149 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **878** | **0** | **878** |  | **0** | **327** | **-327** |  | **900** | **0** | **900** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **17,843** | **43,305** | **-25,462** |  | **27,789** | **50,649** | **-22,860** |
| **A. Goods and services** | **13,395** | **30,939** | **-17,544** |  | **21,022** | **42,653** | **-21,631** |
| **a. Goods** | **10,838** | **24,846** | **-14,008** |  | **14,920** | **36,948** | **-22,028** |
| 1. General merchandise | 10,836 | 24,846 | -14,010 |  | 14,917 | 36,948 | -22,031 |
| 2. Net exports of goods under merchanting (only export) | 2 | n.a | 2 |  | 3 | n.a | 3 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **2,557** | **6,093** | **-3,536** |  | **6,102** | **5,705** | **397** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 2 | 0 | 2 |  | 0 | 0 | 0 |
| 3. Transport | 23 | 2,916 | -2,893 |  | 10 | 3,124 | -3,114 |
| 4. Travel | 16 | 18 | -2 |  | 12 | 14 | -2 |
| 5. Construction | 7 | 0 | 7 |  | 7 | 0 | 7 |
| 6. Insurance and pension services | 27 | 56 | -29 |  | 15 | 111 | -96 |
| 7. Financial services | 2 | 9 | -7 |  | 3 | 13 | -10 |
| 8. Charges for the use of intellectual property n.i.e. | 12 | 617 | -605 |  | 6 | 943 | -937 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 654 | 549 | 105 |  | 418 | 415 | 3 |
| 10. Other business services | 155 | 772 | -617 |  | 1,272 | 853 | 419 |
| 11. Personal, cultural, and recreational services | 1 | 5 | -4 |  | 15 | 2 | 13 |
| 12. Government goods and services n.i.e. | 1,658 | 1,151 | 507 |  | 4,344 | 230 | 4,114 |
| **B. Primary income** | **210** | **12,346** | **-12,136** |  | **135** | **7,984** | **-7,849** |
| 1. Compensation of employees | 166 | 5 | 161 |  | 130 | 9 | 121 |
| 2. Investment income | 44 | 12,341 | -12,297 |  | 5 | 7,975 | -7,970 |
| 2.1 Direct investment | 41 | 12,246 | -12,205 |  | 0 | 6,771 | -6,771 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 41 | 12,182 | -12,141 |  | 0 | 6,681 | -6,681 |
| 2.1.2. Interest | 0 | 64 | -64 |  | 0 | 90 | -90 |
| 2.2. Portfolio investment | 0 | 91 | -91 |  | 0 | 901 | -901 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 90 | -90 |  | 0 | 900 | -900 |
| 2.2.2. Interest | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 2.3. Other investment | 3 | 4 | -1 |  | 5 | 303 | -298 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 3 | 4 | -1 |  | 5 | 303 | -298 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **4,238** | **20** | **4,218** |  | **6,632** | **12** | **6,620** |
| 1. General government | 277 | 7 | 270 |  | 1,643 | 8 | 1,635 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 3,961 | 13 | 3,948 |  | 4,989 | 4 | 4,985 |
| **2. Capital account** | **0** | **0** | **0** |  | **6** | **0** | **6** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 2.1. General government | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **17,843** | **43,305** | **-25,462** |  | **27,795** | **50,649** | **-22,854** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Other European Countries** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **27,432** | **57,617** | **-30,185** |  | **27,559** | **74,262** | **-46,703** |  | **100,623** | **225,833** | **-125,210** |
| **24,495** | **49,981** | **-25,486** |  | **24,481** | **67,340** | **-42,859** |  | **83,393** | **190,913** | **-107,520** |
| **17,755** | **42,117** | **-24,362** |  | **17,307** | **58,246** | **-40,939** |  | **60,820** | **162,157** | **-101,337** |
| 17,751 | 42,117 | -24,366 |  | 17,185 | 58,246 | -41,061 |  | 60,689 | 162,157 | -101,468 |
| 4 | n.a | 4 |  | 122 | n.a | 122 |  | 131 | n.a | 131 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **6,740** | **7,864** | **-1,124** |  | **7,174** | **9,094** | **-1,920** |  | **22,573** | **28,756** | **-6,183** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 1 | 0 | 1 |  | 4 | 0 | 4 |
| 11 | 4,427 | -4,416 |  | 1 | 6,847 | -6,846 |  | 45 | 17,314 | -17,269 |
| 19 | 7 | 12 |  | 22 | 49 | -27 |  | 69 | 88 | -19 |
| 10 | 0 | 10 |  | 1 | 0 | 1 |  | 25 | 0 | 25 |
| 107 | 33 | 74 |  | 89 | 147 | -58 |  | 238 | 347 | -109 |
| 6 | 81 | -75 |  | 2 | 9 | -7 |  | 13 | 112 | -99 |
| 52 | 162 | -110 |  | 25 | 189 | -164 |  | 95 | 1,911 | -1,816 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 332 | 647 | -315 |  | 380 | 994 | -614 |  | 1,784 | 2,605 | -821 |
| 1,394 | 2,243 | -849 |  | 883 | 661 | 222 |  | 3,704 | 4,529 | -825 |
| 1 | 6 | -5 |  | 5 | 0 | 5 |  | 22 | 13 | 9 |
| 4,807 | 258 | 4,549 |  | 5,765 | 198 | 5,567 |  | 16,574 | 1,837 | 14,737 |
| **122** | **7,540** | **-7,418** |  | **303** | **6,708** | **-6,405** |  | **770** | **34,578** | **-33,808** |
| 121 | 6 | 115 |  | 176 | 9 | 167 |  | 593 | 29 | 564 |
| 1 | 7,534 | -7,533 |  | 127 | 6,699 | -6,572 |  | 177 | 34,549 | -34,372 |
| 0 | 7,192 | -7,192 |  | 0 | 5,954 | -5,954 |  | 41 | 32,163 | -32,122 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 7,191 | -7,191 |  | 0 | 5,954 | -5,954 |  | 41 | 32,008 | -31,967 |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 155 | -155 |
| 1 | 334 | -333 |  | 117 | 413 | -296 |  | 118 | 1,739 | -1,621 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 334 | -333 |  | 117 | 413 | -296 |  | 118 | 1,737 | -1,619 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 0 | 8 | -8 |  | 10 | 332 | -322 |  | 18 | 647 | -629 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 8 | -8 |  | 10 | 332 | -322 |  | 18 | 647 | -629 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,815** | **96** | **2,719** |  | **2,775** | **214** | **2,561** |  | **16,460** | **342** | **16,118** |
| 386 | 90 | 296 |  | 882 | 198 | 684 |  | 3,188 | 303 | 2,885 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,429 | 6 | 2,423 |  | 1,893 | 16 | 1,877 |  | 13,272 | 39 | 13,233 |
| **3** | **0** | **3** |  | **0** | **0** | **0** |  | **9** | **0** | **9** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | 0 | 0 | 0 |  | 9 | 0 | 9 |
| 3 | 0 | 3 |  | 0 | 0 | 0 |  | 9 | 0 | 9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | 0 | 0 | 0 |  | 9 | 0 | 9 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **27,435** | **57,617** | **-30,182** |  | **27,559** | **74,262** | **-46,703** |  | **100,632** | **225,833** | **-125,201** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-70,504** | **-2,219** | **-68,285** |  | **144,932** | **-5,674** | **150,606** |
| **1. Direct investment** | **0** | **-2,466** | **2,466** |  | **0** | **-4,928** | **4,928** |
| 1.1. Equity and investment fund shares | 0 | -7,760 | 7,760 |  | 0 | -12,839 | 12,839 |
| 1.2. Debt instruments | 0 | 5,294 | -5,294 |  | 0 | 7,911 | -7,911 |
| **2. Portfolio investment** | **-11** | **92** | **-103** |  | **6** | **64** | **-58** |
| 1.1. Equity and investment fund shares | -11 | 92 | -103 |  | 6 | 64 | -58 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-380** | **155** | **-535** |  | **-328** | **-810** | **482** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -73 | 13 | -86 |  | -25 | -8 | -17 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 13 | -13 |  | 0 | -8 | 8 |
| General government | -73 | 0 | -73 |  | -25 | 0 | -25 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -604 | 604 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -604 | 604 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -38 | 0 | -38 |  | -98 | 0 | -98 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -38 | 0 | -38 |  | -98 | 0 | -98 |
| 4.6. Other accounts receivable/ Payable | -269 | 142 | -411 |  | -205 | -198 | -7 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -269 | 0 | -269 |  | -205 | 0 | -205 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 142 | -142 |  | 0 | -198 | 198 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-70,113** | **n.a** | **-70,113** |  | **145,254** | **n.a** | **145,254** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -70,113 | n.a | -70,113 |  | 145,254 | n.a | 145,254 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **42,823** | **-42,823** |  | **173,460** | **0** | **173,460** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Other European Countries** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-58,818** | **2,501** | **-61,319** |  | **-312,009** | **11,789** | **-323,798** |  | **-296,399** | **6,397** | **-302,796** |
| **0** | **3,148** | **-3,148** |  | **0** | **13,109** | **-13,109** |  | **0** | **8,863** | **-8,863** |
| 0 | 3,148 | -3,148 |  | 0 | 13,089 | -13,089 |  | 0 | -4,363 | 4,363 |
| 0 | 0 | 0 |  | 0 | 20 | -20 |  | 0 | 13,226 | -13,226 |
| **71** | **-225** | **296** |  | **5** | **-42** | **47** |  | **71** | **-111** | **182** |
| 71 | -225 | 296 |  | 5 | -42 | 47 |  | 71 | -111 | 182 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **222** | **-422** | **644** |  | **-132** | **-1,278** | **1,146** |  | **-618** | **-2,355** | **1,737** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 99 | -327 | 426 |  | 48 | 45 | 3 |  | 49 | -277 | 326 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -327 | 327 |  | 0 | 45 | -45 |  | 0 | -277 | 277 |
| 99 | 0 | 99 |  | 41 | 0 | 41 |  | 42 | 0 | 42 |
| 0 | 0 | 0 |  | 7 | 0 | 7 |  | 7 | 0 | 7 |
| 0 | 0 | 0 |  | 0 | -705 | 705 |  | 0 | -1,309 | 1,309 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -705 | 705 |  | 0 | -1,309 | 1,309 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 164 | 0 | 164 |  | 116 | 0 | 116 |  | 144 | 0 | 144 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 164 | 0 | 164 |  | 116 | 0 | 116 |  | 144 | 0 | 144 |
| -41 | -95 | 54 |  | -296 | -618 | 322 |  | -811 | -769 | -42 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -41 | 0 | -41 |  | -296 | 0 | -296 |  | -811 | 0 | -811 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -95 | 95 |  | 0 | -618 | 618 |  | 0 | -769 | 769 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-59,111** | **n.a** | **-59,111** |  | **-311,882** | **n.a** | **-311,882** |  | **-295,852** | **0** | **-295,852** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -59,111 | n.a | -59,111 |  | -311,882 | n.a | -311,882 |  | -295,852 | n.a | -295,852 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **31,137** | **-31,137** |  | **0** | **277,095** | **-277,095** |  | **0** | **177,595** | **-177,595** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **2,964** | **1,783** | **1,181** |  | **3,699** | **5,967** | **-2,268** |
| **A. Goods and services** | **2,915** | **1,779** | **1,136** |  | **3,635** | **5,720** | **-2,085** |
| **a. Goods** | **2,851** | **1,524** | **1,327** |  | **3,491** | **5,257** | **-1,766** |
| 1. General merchandise | 2,851 | 1,524 | 1,327 |  | 3,491 | 5,257 | -1,766 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **64** | **255** | **-191** |  | **144** | **463** | **-319** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 56 | -56 |  | 0 | 190 | -190 |
| 4. Travel | 0 | 1 | -1 |  | 2 | 1 | 1 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 1 | -1 |  | 0 | 0 | 0 |
| 7. Financial services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 7 | 26 | -19 |  | 12 | 37 | -25 |
| 10. Other business services | 4 | 15 | -11 |  | 34 | 10 | 24 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 53 | 156 | -103 |  | 96 | 225 | -129 |
| **B. Primary income** | **1** | **4** | **-3** |  | **0** | **247** | **-247** |
| 1. Compensation of employees | 1 | 4 | -3 |  | 0 | 9 | -9 |
| 2. Investment income | 0 | 0 | 0 |  | 0 | 238 | -238 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 0 | 0 |  | 0 | 238 | -238 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 0 | 0 |  | 0 | 238 | -238 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **48** | **0** | **48** |  | **64** | **0** | **64** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 48 | 0 | 48 |  | 64 | 0 | 64 |
| **2. Capital account** | **0** | **0** | **0** |  | **6** | **0** | **6** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 2.1. General government | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **2,964** | **1,783** | **1,181** |  | **3,705** | **5,967** | **-2,262** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Russian Federation** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **6,209** | **8,248** | **-2,039** |  | **5,301** | **12,837** | **-7,536** |  | **18,173** | **28,835** | **-10,662** |
| **6,067** | **8,242** | **-2,175** |  | **5,223** | **12,582** | **-7,359** |  | **17,840** | **28,323** | **-10,483** |
| **5,893** | **7,733** | **-1,840** |  | **5,096** | **11,925** | **-6,829** |  | **17,331** | **26,439** | **-9,108** |
| 5,893 | 7,733 | -1,840 |  | 5,096 | 11,925 | -6,829 |  | 17,331 | 26,439 | -9,108 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **174** | **509** | **-335** |  | **127** | **657** | **-530** |  | **509** | **1,884** | **-1,375** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 280 | -280 |  | 0 | 430 | -430 |  | 0 | 956 | -956 |
| 0 | 1 | -1 |  | 6 | 1 | 5 |  | 8 | 4 | 4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 2 | -2 |  | 0 | 2 | -2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 4 | 26 | -22 |  | 2 | 2 | 0 |  | 25 | 91 | -66 |
| 40 | 10 | 30 |  | 36 | 37 | -1 |  | 114 | 72 | 42 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 130 | 192 | -62 |  | 83 | 185 | -102 |  | 362 | 758 | -396 |
| **0** | **6** | **-6** |  | **1** | **255** | **-254** |  | **2** | **512** | **-510** |
| 0 | 6 | -6 |  | 0 | 6 | -6 |  | 1 | 25 | -24 |
| 0 | 0 | 0 |  | 1 | 249 | -248 |  | 1 | 487 | -486 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 1 | 249 | -248 |  | 1 | 487 | -486 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 1 | 249 | -248 |  | 1 | 487 | -486 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **142** | **0** | **142** |  | **77** | **0** | **77** |  | **331** | **0** | **331** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 142 | 0 | 142 |  | 77 | 0 | 77 |  | 331 | 0 | 331 |
| **3** | **0** | **3** |  | **0** | **0** | **0** |  | **9** | **0** | **9** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | 0 | 0 | 0 |  | 9 | 0 | 9 |
| 3 | 0 | 3 |  | 0 | 0 | 0 |  | 9 | 0 | 9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | 0 | 0 | 0 |  | 9 | 0 | 9 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **6,212** | **8,248** | **-2,036** |  | **5,301** | **12,837** | **-7,536** |  | **18,182** | **28,835** | **-10,653** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-174** | **3** | **-177** |  | **-112** | **-323** | **211** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-174** | **3** | **-177** |  | **-112** | **-323** | **211** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -73 | 3 | -76 |  | -25 | 0 | -25 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 3 | -3 |  | 0 | 0 | 0 |
| General government | -73 | 0 | -73 |  | -25 | 0 | -25 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -323 | 323 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -323 | 323 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -12 | 0 | -12 |  | -28 | 0 | -28 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -12 | 0 | -12 |  | -28 | 0 | -28 |
| 4.6. Other accounts receivable/ Payable | -89 | 0 | -89 |  | -59 | 0 | -59 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -89 | 0 | -89 |  | -59 | 0 | -59 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **1,358** | **-1,358** |  | **2,473** | **0** | **2,473** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Russian Federation** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **152** | **3** | **149** |  | **-33** | **-340** | **307** |  | **-167** | **-657** | **490** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **152** | **3** | **149** |  | **-33** | **-340** | **307** |  | **-167** | **-657** | **490** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 99 | 3 | 96 |  | 41 | 6 | 35 |  | 42 | 12 | 30 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3 | -3 |  | 0 | 6 | -6 |  | 0 | 12 | -12 |
| 99 | 0 | 99 |  | 41 | 0 | 41 |  | 42 | 0 | 42 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -346 | 346 |  | 0 | -669 | 669 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -346 | 346 |  | 0 | -669 | 669 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 71 | 0 | 71 |  | 47 | 0 | 47 |  | 78 | 0 | 78 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 71 | 0 | 71 |  | 47 | 0 | 47 |  | 78 | 0 | 78 |
| -18 | 0 | -18 |  | -121 | 0 | -121 |  | -287 | 0 | -287 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -18 | 0 | -18 |  | -121 | 0 | -121 |  | -287 | 0 | -287 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **2,185** | **0** | **2,185** |  | **7,843** | **0** | **7,843** |  | **11,143** | **0** | **11,143** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **22,999** | **83,219** | **-60,220** |  | **48,803** | **138,366** | **-89,563** |
| **A. Goods and services** | **22,889** | **67,738** | **-44,849** |  | **48,840** | **125,558** | **-76,718** |
| **a. Goods** | **0** | **48,979** | **-48,979** |  | **0** | **87,055** | **-87,055** |
| 1. General merchandise | 0 | 48,979 | -48,979 |  | 0 | 87,055 | -87,055 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **22,889** | **18,759** | **4,130** |  | **48,840** | **38,503** | **10,337** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 4,895 | -4,895 |  | 0 | 8,698 | -8,698 |
| 4. Travel | 0 | 21 | -21 |  | 0 | 0 | 0 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 544 | -544 |  | 0 | 966 | -966 |
| 7. Financial services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 0 | 0 | 0 |  | 0 | 10 | -10 |
| 10. Other business services | 7 | 0 | 7 |  | 5 | 0 | 5 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 22,882 | 13,299 | 9,583 |  | 48,835 | 28,829 | 20,006 |
| **B. Primary income** | **94** | **15,481** | **-15,387** |  | **1** | **12,808** | **-12,807** |
| 1. Compensation of employees | 0 | 0 | 0 |  | 1 | 9 | -8 |
| 2. Investment income | 94 | 15,481 | -15,387 |  | 0 | 12,799 | -12,799 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 14 | -14 |  | 0 | 22 | -22 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 14 | -14 |  | 0 | 22 | -22 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 15,467 | -15,467 |  | 0 | 12,777 | -12,777 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 15,467 | -15,467 |  | 0 | 12,777 | -12,777 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 94 | n.a | 94 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **16** | **0** | **16** |  | **-38** | **0** | **-38** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 16 | 0 | 16 |  | -38 | 0 | -38 |
| **2. Capital account** | **832** | **0** | **832** |  | **4,336** | **0** | **4,336** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 832 | 0 | 832 |  | 4,336 | 0 | 4,336 |
| 2.1. General government | 832 | 0 | 832 |  | 4,336 | 0 | 4,336 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 832 | 0 | 832 |  | 4,336 | 0 | 4,336 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **23,831** | **83,219** | **-59,388** |  | **53,139** | **138,366** | **-85,227** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **International Institutions** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **29,032** | **68,566** | **-39,534** |  | **45,202** | **81,359** | **-36,157** |  | **146,036** | **371,510** | **-225,474** |
| **29,063** | **51,121** | **-22,058** |  | **45,195** | **67,333** | **-22,138** |  | **145,987** | **311,750** | **-165,763** |
| **0** | **30,173** | **-30,173** |  | **0** | **36,921** | **-36,921** |  | **0** | **203,128** | **-203,128** |
| 0 | 30,173 | -30,173 |  | 0 | 36,921 | -36,921 |  | 0 | 203,128 | -203,128 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **29,063** | **20,948** | **8,115** |  | **45,195** | **30,412** | **14,783** |  | **145,987** | **108,622** | **37,365** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 155,940 | -155,940 |  | 0 | 8,410 | -8,410 |  | 0 | 177,943 | -177,943 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 21 | -21 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 335 | -335 |  | 0 | 393 | -393 |  | 0 | 2,238 | -2,238 |
| 0 | 0 | 0 |  | 0 | 170 | -170 |  | 0 | 170 | -170 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 0 | -152,923 | 152,923 |  | 0 | -4,724 | 4,724 |  | 0 | -157,637 | 157,637 |
| 1 | 225 | -224 |  | 5 | 5 | 0 |  | 18 | 230 | -212 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 29,062 | 17,371 | 11,691 |  | 45,190 | 26,158 | 19,032 |  | 145,969 | 85,657 | 60,312 |
| **0** | **17,444** | **-17,444** |  | **0** | **14,026** | **-14,026** |  | **95** | **59,759** | **-59,664** |
| 0 | 5 | -5 |  | 0 | 0 | 0 |  | 1 | 14 | -13 |
| 0 | 17,439 | -17,439 |  | 0 | 14,026 | -14,026 |  | 94 | 59,745 | -59,651 |
| 0 | 668 | -668 |  | 0 | 0 | 0 |  | 0 | 668 | -668 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 668 | -668 |  | 0 | 0 | 0 |  | 0 | 668 | -668 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 13 | -13 |  | 0 | 12 | -12 |  | 0 | 61 | -61 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 13 | -13 |  | 0 | 12 | -12 |  | 0 | 61 | -61 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 16,758 | -16,758 |  | 0 | 14,014 | -14,014 |  | 0 | 59,016 | -59,016 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 16,758 | -16,758 |  | 0 | 14,014 | -14,014 |  | 0 | 59,016 | -59,016 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 94 | n.a | 94 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-31** | **1** | **-32** |  | **7** | **0** | **7** |  | **-46** | **1** | **-47** |
| 5 | 0 | 5 |  | 0 | 0 | 0 |  | 5 | 0 | 5 |
|  |  |  |  |  |  |  |  |  |  |  |
| -36 | 1 | -37 |  | 7 | 0 | 7 |  | -51 | 1 | -52 |
| **6,333** | **0** | **6,333** |  | **2,672** | **0** | **2,672** |  | **14,173** | **0** | **14,173** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6,333 | 0 | 6,333 |  | 2,672 | 0 | 2,672 |  | 14,173 | 0 | 14,173 |
| 6,333 | 0 | 6,333 |  | 2,672 | 0 | 2,672 |  | 14,173 | 0 | 14,173 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6,333 | 0 | 6,333 |  | 2,672 | 0 | 2,672 |  | 14,173 | 0 | 14,173 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **35,365** | **68,566** | **-33,201** |  | **47,874** | **81,359** | **-33,485** |  | **160,209** | **371,510** | **-211,301** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-10,787** | **-20,694** | **9,907** |  | **-9,454** | **108,324** | **-117,778** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **-2,780** | **2,780** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | -2,780 | 2,780 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-7,630** | **-17,914** | **10,284** |  | **-6,316** | **108,324** | **-114,640** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | 12 | -12 |  | 39 | 220 | -181 |
| Central bank | 0 | 12 | -12 |  | 0 | 220 | -220 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 39 | 0 | 39 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | -17,926 | 17,926 |  | 0 | 108,104 | -108,104 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -20,656 | 20,656 |  | 0 | 103,124 | -103,124 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 2,730 | -2,730 |  | 0 | 4,980 | -4,980 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | -7,630 | 0 | -7,630 |  | -6,355 | 0 | -6,355 |
| Central bank | -7,630 | 0 | -7,630 |  | -6,355 | 0 | -6,355 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-3,157** | **n.a** | **-3,157** |  | **-3,138** | **n.a** | **-3,138** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | -3,157 | n.a | -3,157 |  | -3,138 | n.a | -3,138 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **36,150** | **0** | **36,150** |  | **31,704** | **0** | **31,704** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **International Institutions** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-32,555** | **-10,190** | **-22,365** |  | **-36,917** | **49,762** | **-86,679** |  | **-89,713** | **127,202** | **-216,915** |
| **0** | **-2,098** | **2,098** |  | **0** | **0** | **0** |  | **0** | **-2,098** | **2,098** |
| 0 | -2,098 | 2,098 |  | 0 | 0 | 0 |  | 0 | -2,098 | 2,098 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **-545** | **545** |  | **0** | **-29** | **29** |  | **0** | **-3,354** | **3,354** |
| 0 | -545 | 545 |  | 0 | -29 | 29 |  | 0 | -3,354 | 3,354 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-28,806** | **-7,547** | **-21,259** |  | **-33,024** | **49,791** | **-82,815** |  | **-75,776** | **132,654** | **-208,430** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 45 | 258 | -213 |  | 124 | -219 | 343 |  | 208 | 271 | -63 |
| 0 | 258 | -258 |  | 0 | -219 | 219 |  | 0 | 271 | -271 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 45 | 0 | 45 |  | 124 | 0 | 124 |  | 208 | 0 | 208 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -7,805 | 7,805 |  | 0 | 50,010 | -50,010 |  | 0 | 132,383 | -132,383 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -6,199 | 6,199 |  | 0 | 50,253 | -50,253 |  | 0 | 126,522 | -126,522 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1,606 | 1,606 |  | 0 | -243 | 243 |  | 0 | 5,861 | -5,861 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -28,851 | 0 | -28,851 |  | -33,148 | 0 | -33,148 |  | -75,984 | 0 | -75,984 |
| -28,851 | 0 | -28,851 |  | -33,148 | 0 | -33,148 |  | -75,984 | 0 | -75,984 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-3,749** | **n.a** | **-3,749** |  | **-3,893** | **n.a** | **-3,893** |  | **-13,937** | **0** | **-13,937** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -3,749 | n.a | -3,749 |  | -3,893 | n.a | -3,893 |  | -13,937 | n.a | -13,937 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **54,140** | **0** | **54,140** |  | **0** | **32,928** | **-32,928** |  | **89,066** | **0** | **89,066** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **136,314** | **271,167** | **-134,853** |  | **97,183** | **117,936** | **-20,753** |
| **A. Goods and services** | **104,138** | **261,642** | **-157,504** |  | **86,246** | **100,905** | **-14,659** |
| **a. Goods** | **97,161** | **207,340** | **-110,179** |  | **107,642** | **60,282** | **47,360** |
| 1. General merchandise | 96,834 | 207,340 | -110,506 |  | 107,596 | 60,282 | 47,313 |
| 2. Net exports of goods under merchanting (only export) | 327 | 0 | 327 |  | 47 | 0 | 47 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **6,977** | **54,302** | **-47,325** |  | **-21,396** | **40,623** | **-62,019** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 74 | -6 | 80 |  | -66 | 18 | -83 |
| 3. Transport | 2,145 | 2,609 | -464 |  | 1,817 | -1,612 | 3,429 |
| 4. Travel | 3,495 | 42,277 | -38,782 |  | 3,832 | 31,797 | -27,966 |
| 5. Construction | 250 | -10 | 261 |  | 262 | -8 | 270 |
| 6. Insurance and pension services | 158 | -110 | 267 |  | 144 | -1,257 | 1,401 |
| 7. Financial services | 1,505 | 4,293 | -2,788 |  | 1,028 | 4,260 | -3,232 |
| 8. Charges for the use of intellectual property n.i.e. | 37 | 908 | -871 |  | 168 | 74 | 95 |
| 9. Telecommunications, computer, and information | 0 | 0 |  |  | 0 | 0 |  |
| services | 1,964 | 2,396 | -432 |  | 2,172 | 2,255 | -83 |
| 10. Other business services | 11,988 | 23,569 | -11,581 |  | 9,179 | 44,188 | -35,009 |
| 11. Personal, cultural, and recreational services | -84 | 5 | -88 |  | -24 | 23 | -47 |
| 12. Government goods and services n.i.e. | -14,556 | -21,629 | 7,073 |  | -39,909 | -39,115 | -794 |
| **B. Primary income** | **2** | **9,010** | **-9,008** |  | **-487** | **16,760** | **-17,247** |
| 1. Compensation of employees | 141 | 49 | 93 |  | 288 | 517 | -229 |
| 2. Investment income | -139 | 8,961 | -9,101 |  | -775 | 16,243 | -17,017 |
| 2.1 Direct investment | 90 | 10,168 | -10,078 |  | -65 | 14,012 | -14,077 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 90 | 10,018 | -9,928 |  | -65 | 14,023 | -14,089 |
| 2.1.2. Interest | 0 | 150 | -150 |  | 0 | -12 | 12 |
| 2.2. Portfolio investment | -38 | 899 | -937 |  | -63 | 2,893 | -2,955 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | -42 | 834 | -876 |  | 19 | 1,960 | -1,941 |
| 2.2.2. Interest | 4 | 65 | -61 |  | -82 | 933 | -1,015 |
| 2.3. Other investment | -297 | -2,106 | 1,810 |  | -667 | -662 | -5 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | -297 | -2,106 | 1,810 |  | -667 | -662 | -5 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 106 | 0 | 106 |  | 20 | 0 | 20 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **32,175** | **515** | **31,660** |  | **11,424** | **271** | **11,153** |
| 1. General government | 4,127 | 49 | 4,079 |  | 2,949 | 176 | 2,773 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 28,047 | 466 | 27,581 |  | 8,474 | 94 | 8,380 |
| **2. Capital account** | **-1,706** | **-424** | **-1,282** |  | **-374** | **-213** | **-161** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | -1,706 | -424 | -1,282 |  | -374 | -213 | -161 |
| 2.1. General government | -1,483 | -319 | -1,164 |  | -313 | -204 | -109 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | -1,483 | -319 | -1,164 |  | -313 | -204 | -109 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | -223 | -105 | -118 |  | -61 | -9 | -52 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | -223 | -105 | -118 |  | -61 | -9 | -52 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **134,609** | **270,743** | **-136,134** |  | **96,809** | **117,723** | **-20,913** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Other Countries** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 – June, 2018** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **108,340** | **305,516** | **-197,176** |  | **95,912** | **458,136** | **-362,224** |  | **437,749** | **1,152,755** | **-715,005** |
| **115,431** | **291,694** | **-176,262** |  | **106,638** | **436,351** | **-329,713** |  | **412,453** | **1,090,592** | **-678,139** |
| **118,082** | **243,737** | **-125,655** |  | **142,486** | **350,092** | **-207,606** |  | **465,371** | **861,451** | **-396,080** |
| 118,031 | 243,737 | -125,706 |  | 142,438 | 350,092 | -207,654 |  | 464,899 | 861,451 | -396,552 |
| 51 | 0 | 51 |  | 48 | 0 | 48 |  | 472 | n.a | 472 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-2,651** | **47,957** | **-50,607** |  | **-35,848** | **86,259** | **-122,107** |  | **-52,918** | **229,141** | **-282,058** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -25 | 215 | -240 |  | -65 | 183 | -248 |  | -82 | 410 | -491 |
| 833 | -145,194 | 146,028 |  | -8,245 | -29,105 | 20,860 |  | -3,449 | -173,302 | 169,853 |
| 4,155 | 41,825 | -37,670 |  | 4,200 | 37,083 | -32,882 |  | 15,681 | 152,982 | -137,301 |
| -27 | 21 | -48 |  | -26 | 12 | -38 |  | 460 | 16 | 445 |
| 234 | -53 | 287 |  | 303 | 562 | -259 |  | 839 | -858 | 1,696 |
| 1,334 | 3,051 | -1,717 |  | 1,947 | 4,676 | -2,729 |  | 5,814 | 16,280 | -10,466 |
| 111 | 739 | -628 |  | 170 | 106 | 64 |  | 486 | 1,827 | -1,341 |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 2,875 | 155,301 | -152,426 |  | 2,622 | 6,305 | -3,683 |  | 9,633 | 166,256 | -156,624 |
| 9,619 | 20,673 | -11,053 |  | 9,935 | 83,474 | -73,538 |  | 40,721 | 171,903 | -131,182 |
| -13 | -81 | 68 |  | -39 | -87 | 48 |  | -159 | -140 | -19 |
| -21,747 | -28,540 | 6,793 |  | -46,651 | -16,949 | -29,701 |  | -122,863 | -106,234 | -16,629 |
| **-3,267** | **13,275** | **-16,542** |  | **-1,488** | **21,507** | **-22,995** |  | **-5,240** | **60,552** | **-65,792** |
| 446 | 63 | 383 |  | 302 | -33 | 335 |  | 1,177 | 596 | 581 |
| -3,713 | 13,213 | -16,926 |  | -1,790 | 21,540 | -23,330 |  | -6,417 | 59,956 | -66,373 |
| -129 | 10,225 | -10,354 |  | -146 | 16,839 | -16,985 |  | -250 | 51,244 | -51,494 |
|  |  |  |  |  |  |  |  |  |  |  |
| -129 | 10,119 | -10,248 |  | -146 | 16,609 | -16,755 |  | -250 | 50,769 | -51,019 |
| 0 | 106 | -106 |  | 0 | 230 | -230 |  | 0 | 475 | -475 |
| -98 | 404 | -502 |  | -42 | 1,021 | -1,063 |  | -240 | 5,217 | -5,457 |
|  |  |  |  |  |  |  |  |  |  |  |
| -21 | 468 | -489 |  | -21 | 1,178 | -1,199 |  | -65 | 4,440 | -4,505 |
| -77 | -64 | -13 |  | -20 | -157 | 137 |  | -175 | 777 | -952 |
| -3,369 | 2,584 | -5,954 |  | -1,551 | 3,679 | -5,230 |  | -5,884 | 3,495 | -9,380 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -3,369 | 2,584 | -5,954 |  | -1,551 | 3,679 | -5,230 |  | -5,884 | 3,495 | -9,380 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -117 | 0 | -117 |  | -52 | 0 | -52 |  | -43 | n.a | -43 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-3,824** | **547** | **-4,371** |  | **-9,238** | **278** | **-9,516** |  | **30,536** | **1,611** | **28,925** |
| 1,507 | 453 | 1,054 |  | -3,407 | 419 | -3,826 |  | 5,177 | 1,097 | 4,080 |
|  |  |  |  |  |  |  |  |  |  |  |
| -5,331 | 94 | -5,425 |  | -5,831 | -141 | -5,690 |  | 25,359 | 514 | 24,845 |
| **-1,518** | **-54** | **-1,464** |  | **-715** | **-261** | **-454** |  | **-4,313** | **-952** | **-3,361** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1,518 | -54 | -1,464 |  | -715 | -261 | -454 |  | -4,313 | -952 | -3,361 |
| -1,496 | -54 | -1,442 |  | -658 | -261 | -397 |  | -3,950 | -838 | -3,112 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1,496 | -54 | -1,442 |  | -658 | -261 | -397 |  | -3,950 | -838 | -3,112 |
|  |  |  |  |  |  |  |  |  |  |  |
| -22 | 0 | -22 |  | -57 | 0 | -57 |  | -363 | -114 | -249 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -22 | 0 | -22 |  | -57 | 0 | -57 |  | -363 | -114 | -249 |
|  |  |  |  |  |  |  |  |  |  |  |
| **106,821** | **305,462** | **-198,641** |  | **95,197** | **457,875** | **-362,678** |  | **433,436** | **1,151,803** | **-718,367** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2017** | | |  | **October-December, 2017** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **7,176** | **-108,813** | **115,989** |  | **26,544** | **-462,301** | **488,846** |
| **1. Direct investment** | **-2** | **38,510** | **-38,513** |  | **22** | **46,688** | **-46,666** |
| 1.1. Equity and investment fund shares | -2 | 49,351 | -49,353 |  | 22 | 66,578 | -66,556 |
| 1.2. Debt instruments | 0 | -10,840 | 10,840 |  | 0 | -19,890 | 19,890 |
| **2. Portfolio investment** | **50** | **-8,331** | **8,381** |  | **145** | **258,125** | **-257,979** |
| 1.1. Equity and investment fund shares | 3,000 | -2,853 | 5,853 |  | -11,779 | -8,041 | -3,738 |
| 1.2. Debt instruments | -2,950 | -5,478 | 2,528 |  | 11,924 | 266,166 | -254,242 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-6,932** | **-138,993** | **132,061** |  | **51,293** | **-767,115** | **818,407** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -50,327 | -3,365 | -46,962 |  | 17,231 | -5,167 | 22,398 |
| Central bank | 0 | -12 | 12 |  | 0 | -7 | 7 |
| Deposit-taking corporations, except the central bank | -46,818 | -3,305 | -43,513 |  | 21,669 | -5,152 | 26,821 |
| General government | 38 | 0 | 38 |  | 198 | 0 | 198 |
| Other sectors | -3,547 | -48 | -3,499 |  | -4,635 | -8 | -4,627 |
| 4.3. Loans | 0 | -258,049 | 258,049 |  | 0 | -712,300 | 712,300 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -219,420 | 219,420 |  | 0 | -817,299 | 817,299 |
| General government | 0 | 13,801 | -13,801 |  | 0 | 173,008 | -173,008 |
| Other sectors | 0 | -52,430 | 52,430 |  | 0 | -68,009 | 68,009 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 20,875 | -211 | 21,086 |  | 14,895 | 426 | 14,469 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 20,875 | -211 | 21,086 |  | 14,895 | 426 | 14,469 |
| 4.6. Other accounts receivable/ Payable | 22,520 | 122,633 | -100,113 |  | 19,167 | -50,073 | 69,240 |
| Central bank | 7,630 | 0 | 7,630 |  | 6,355 | 0 | 6,355 |
| Deposit-taking corporations, except the central bank | 14,889 | 122,902 | -108,013 |  | 12,812 | -47,846 | 60,658 |
| General government | 1 | -419 | 420 |  | 0 | -111 | 111 |
| Other sectors | 0 | 150 | -150 |  | 0 | -2,116 | 2,116 |
| 4.7. Special drawing rights | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **5. Reserve assets** | **14,060** | **n.a** | **14,060** |  | **-24,916** | **n.a** | **-24,916** |
| 5.1. Monetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5.2. Special drawing rights | -4 | 0 | -4 |  | -51 | 0 | -51 |
| 5.3. Reserve position in the IMF | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5.4. Other reserve assets | 14,064 | 0 | 14,064 |  | -24,865 | 0 | -24,865 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **252,124** | **0** | **252,124** |  | **509,759** | **0** | **509,759** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Other Countries** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2018** | | |  | **April-June, 2018** | | |  | **July, 2017 - June, 2018** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-123,361** | **-155,830** | **32,469** |  | **35,866** | **-592,618** | **628,483** |  | **-53,775** | **-1,319,562** | **1,265,787** |
| **-39** | **22,511** | **-22,550** |  | **200** | **37,591** | **-37,391** |  | **181** | **145,301** | **-145,120** |
| -39 | 19,385 | -19,424 |  | -33 | 19,087 | -19,120 |  | -52 | 154,401 | -154,453 |
| 0 | 3,126 | -3,126 |  | 233 | 18,504 | -18,271 |  | 233 | -9,100 | 9,333 |
| **-57** | **869** | **-925** |  | **-130** | **-2,120** | **1,989** |  | **8** | **248,543** | **-248,534** |
| 498 | 869 | -371 |  | 12,578 | -2,120 | 14,698 |  | 4,297 | -12,145 | 16,442 |
| -555 | 0 | -555 |  | -12,708 | 0 | -12,708 |  | -4,289 | 260,688 | -264,977 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **37,587** | **-179,209** | **216,796** |  | **57,653** | **-628,089** | **685,742** |  | **139,601** | **-1,713,405** | **1,853,007** |
| 4,217 | 0 | 4,217 |  | 0 | 0 | 0 |  | 4,217 | 0 | 4,217 |
| 19,653 | -4,947 | 24,599 |  | 6,562 | -5,250 | 11,812 |  | -6,881 | -18,730 | 11,849 |
| 0 | -36 | 36 |  | 0 | -14 | 14 |  | 0 | -69 | 69 |
| -13,043 | -4,911 | -8,133 |  | 21,514 | -5,236 | 26,750 |  | -16,679 | -18,604 | 1,925 |
| 197 | 0 | 197 |  | 141 | 0 | 141 |  | 574 | 0 | 574 |
| 32,499 | 0 | 32,499 |  | -15,092 | 0 | -15,092 |  | 9,225 | -56 | 9,281 |
| 0 | -144,388 | 144,388 |  | 0 | -538,497 | 538,497 |  | 0 | -1,653,235 | 1,653,235 |
| 0 | -1 | 1 |  | 0 | 128 | -128 |  | 0 | 128 | -128 |
| 0 | -226,927 | 226,927 |  | 0 | -685,821 | 685,821 |  | 0 | -1,949,467 | 1,949,467 |
| 0 | 73,017 | -73,017 |  | 0 | 231,550 | -231,550 |  | 0 | 491,377 | -491,377 |
| 0 | 9,522 | -9,522 |  | 0 | -84,355 | 84,355 |  | 0 | -195,272 | 195,272 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -3,732 | 222 | -3,954 |  | 13,740 | 466 | 13,273 |  | 45,778 | 903 | 44,875 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -3,732 | 222 | -3,954 |  | 13,740 | 466 | 13,273 |  | 45,778 | 903 | 44,875 |
| 17,449 | -30,096 | 47,546 |  | 37,351 | -84,808 | 122,159 |  | 96,488 | -42,344 | 138,832 |
| 28,851 | 0 | 28,851 |  | 33,148 | -3,609 | 36,757 |  | 75,984 | -3,609 | 79,593 |
| -7,150 | -29,964 | 22,814 |  | 4,336 | -80,552 | 84,888 |  | 24,888 | -35,460 | 60,348 |
| -4,252 | -51 | -4,201 |  | -133 | -1,171 | 1,038 |  | -4,384 | -1,753 | -2,631 |
| 0 | -81 | 81 |  | 0 | 524 | -524 |  | 0 | -1,522 | 1,522 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | n.a | 0 | 0 |
| **-160,852** | **n.a** | **-160,852** |  | **-21,857** | **n.a** | **-21,857** |  | **-193,565** | **0** | **-193,565** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | n.a | 0 |
| -29 | 0 | -29 |  | -71 | 0 | -71 |  | -155 | n.a | -155 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | n.a | 0 |
| -160,823 | 0 | -160,823 |  | -21,786 | 0 | -21,786 |  | -193,411 | n.a | -193,411 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **231,109** | **0** | **231,109** |  | **991,162** | **0** | **991,162** |  | **1,984,154** | **0** | **1,984,154** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities