# T A B L E S

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **1,327,686** | **1,383,173** | **-55,487** |  | **1,330,696** | **1,473,484** | **-142,788** |
| **A. Goods and services** | **728,013** | **1,251,031** | **-523,018** |  | **695,070** | **1,284,254** | **-589,184** |
| **a. Goods** | **546,446** | **1,032,884** | **-486,438** |  | **572,934** | **1,064,515** | **-491,581** |
| 1. General merchandise | 546,035 | 1,032,884 | -486,849 |  | 572,830 | 1,064,515 | -491,686 |
| 2. Net exports of goods under merchanting (only export) | 411 | n.a | 411 |  | 105 | n.a | 105 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **181,567** | **218,147** | **-36,580** |  | **122,135** | **219,738** | **-97,603** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 3,185 | -3,185 |  | 0 | 3,040 | -3,040 |
| 3. Transport | 30,107 | 85,286 | -55,179 |  | 26,943 | 82,402 | -55,459 |
| 4. Travel | 7,090 | 54,665 | -47,575 |  | 8,911 | 45,499 | -36,588 |
| 5. Construction | 514 | 0 | 514 |  | 1,258 | 1,887 | -629 |
| 6. Insurance and pension services | 617 | 6,062 | -5,446 |  | 1,677 | 7,443 | -5,766 |
| 7. Financial services | 2,363 | 3,391 | -1,028 |  | 2,831 | 7,653 | -4,823 |
| 8. Charges for the use of intellectual property n.i.e. | 617 | 4,727 | -4,110 |  | 734 | 3,774 | -3,040 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 18,393 | 9,864 | 8,529 |  | 20,129 | 11,532 | 8,597 |
| 10. Other business services | 27,435 | 38,636 | -11,200 |  | 27,362 | 42,249 | -14,887 |
| 11. Personal, cultural, and recreational services | 308 | 206 | 103 |  | 1,258 | 105 | 1,153 |
| 12. Government goods and services n.i.e. | 94,123 | 12,125 | 81,998 |  | 31,032 | 14,153 | 16,879 |
| **B. Primary income** | **11,303** | **129,367** | **-118,064** |  | **17,403** | **185,876** | **-168,473** |
| 1. Compensation of employees | 1,850 | 103 | 1,747 |  | 1,992 | 524 | 1,468 |
| 2. Investment income | 9,453 | 129,265 | -119,811 |  | 15,411 | 185,352 | -169,941 |
| 2.1 Direct investment | 1,028 | 93,198 | -92,170 |  | 315 | 115,635 | -115,321 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1,028 | 92,890 | -91,862 |  | 315 | 115,321 | -115,006 |
| 2.1.2. Interest | 0 | 308 | -308 |  | 0 | 315 | -315 |
| 2.2. Portfolio investment | 2,261 | 9,967 | -7,707 |  | 7,968 | 38,580 | -30,612 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 103 | 4,829 | -4,727 |  | 0 | 16,984 | -16,984 |
| 2.2.2. Interest | 2,158 | 5,138 | -2,980 |  | 7,968 | 21,596 | -13,629 |
| 2.3. Other investment | 5,651 | 26,100 | -20,448 |  | 6,395 | 31,137 | -24,742 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 5,651 | 26,100 | -20,448 |  | 6,395 | 31,137 | -24,742 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 514 | n.a | 514 |  | 734 | n.a | 734 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **588,370** | **2,774** | **585,596** |  | **618,224** | **3,355** | **614,869** |
| 1. General government | 9,762 | 103 | 9,659 |  | 24,113 | 105 | 24,008 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 578,608 | 2,672 | 575,937 |  | 594,111 | 3,250 | 590,861 |
| **2. Capital account** | **9,145** | **0** | **9,145** |  | **8,701** | **629** | **8,072** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 9,145 | 0 | 9,145 |  | 8,701 | 629 | 8,072 |
| 2.1. General government | 8,940 | 0 | 8,940 |  | 8,177 | 629 | 7,548 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 8,940 | 0 | 8,940 |  | 8,177 | 629 | 7,548 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 206 | 0 | 206 |  | 524 | 0 | 524 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 206 | 0 | 206 |  | 524 | 0 | 524 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **1,336,831** | **1,383,173** | **-46,342** |  | **1,339,398** | **1,474,113** | **-134,716** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | |  |  |  |  |  |  |  |  |
| **Pak Rupees** | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **1,277,272** | **1,324,284** | **-47,012** |  | **1,438,887** | **1,548,033** | **-109,146** |  | **5,374,541** | **5,728,974** | **-354,433** |
| **701,196** | **1,191,101** | **-489,905** |  | **734,512** | **1,367,936** | **-633,424** |  | **2,858,791** | **5,094,323** | **-2,235,532** |
| **580,578** | **992,375** | **-411,797** |  | **590,624** | **1,126,622** | **-535,998** |  | **2,290,583** | **4,216,397** | **-1,925,814** |
| 580,264 | 992,375 | -412,111 |  | 590,519 | 1,126,622 | -536,103 |  | 2,289,648 | 4,216,397 | -1,926,749 |
| 314 | n.a | 314 |  | 105 | n.a | 105 |  | 935 | n.a | 935 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **120,618** | **198,726** | **-78,108** |  | **143,889** | **241,314** | **-97,426** |  | **568,208** | **877,926** | **-309,718** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,989 | -1,989 |  | 209 | 2,198 | -1,988 |  | 209 | 10,413 | -10,203 |
| 30,259 | 83,134 | -52,875 |  | 29,929 | 88,635 | -58,707 |  | 117,238 | 339,457 | -222,219 |
| 8,900 | 38,321 | -29,422 |  | 8,790 | 53,056 | -44,265 |  | 33,691 | 191,541 | -157,850 |
| 1,047 | 314 | 733 |  | 1,570 | 10,255 | -8,686 |  | 4,389 | 12,457 | -8,068 |
| 1,466 | 6,701 | -5,235 |  | 1,674 | 6,383 | -4,709 |  | 5,434 | 26,590 | -21,156 |
| 3,455 | 5,235 | -1,780 |  | 2,930 | 5,023 | -2,093 |  | 11,579 | 21,302 | -9,723 |
| 314 | 4,921 | -4,607 |  | 419 | 5,651 | -5,232 |  | 2,083 | 19,073 | -16,990 |
|  |  |  |  |  |  |  |  |  |  |  |
| 21,045 | 8,795 | 12,250 |  | 22,708 | 9,104 | 13,604 |  | 82,275 | 39,296 | 42,979 |
| 25,024 | 39,787 | -14,763 |  | 26,371 | 47,195 | -20,825 |  | 106,193 | 167,867 | -61,675 |
| 419 | 209 | 209 |  | 1,046 | 314 | 733 |  | 3,032 | 834 | 2,198 |
| 28,689 | 9,319 | 19,370 |  | 48,242 | 13,499 | 34,743 |  | 202,085 | 49,096 | 152,989 |
| **13,507** | **129,308** | **-115,802** |  | **21,243** | **175,387** | **-154,144** |  | **63,456** | **619,939** | **-556,483** |
| 1,466 | 314 | 1,152 |  | 2,093 | 523 | 1,570 |  | 7,400 | 1,464 | 5,936 |
| 12,041 | 128,994 | -116,953 |  | 19,150 | 174,864 | -155,714 |  | 56,056 | 618,475 | -562,419 |
| 0 | 84,286 | -84,286 |  | 837 | 103,809 | -102,972 |  | 2,179 | 396,928 | -394,749 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 84,286 | -84,286 |  | 837 | 103,704 | -102,867 |  | 2,179 | 396,201 | -394,022 |
| 0 | 0 | 0 |  | 0 | 105 | -105 |  | 0 | 727 | -727 |
| 8,481 | 17,381 | -8,900 |  | 14,232 | 40,393 | -26,162 |  | 32,941 | 106,321 | -73,380 |
|  |  |  |  |  |  |  |  |  |  |  |
| 733 | 6,282 | -5,549 |  | 105 | 13,813 | -13,709 |  | 940 | 41,909 | -40,968 |
| 7,748 | 11,099 | -3,350 |  | 14,127 | 26,580 | -12,453 |  | 32,001 | 64,413 | -32,412 |
| 2,408 | 27,327 | -24,919 |  | 2,407 | 30,661 | -28,255 |  | 16,862 | 115,225 | -98,363 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,408 | 27,327 | -24,919 |  | 2,407 | 30,661 | -28,255 |  | 16,862 | 115,225 | -98,363 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,152 | n.a | 1,152 |  | 1,674 | n.a | 1,674 |  | 4,074 | n.a | 4,074 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **562,569** | **3,874** | **558,695** |  | **683,131** | **4,709** | **678,422** |  | **2,452,294** | **14,712** | **2,437,582** |
| 9,214 | 314 | 8,900 |  | 20,929 | 2,616 | 18,313 |  | 64,017 | 3,138 | 60,879 |
|  |  |  |  |  |  |  |  |  |  |  |
| 553,355 | 3,560 | 549,796 |  | 662,202 | 2,093 | 660,109 |  | 2,388,277 | 11,574 | 2,376,703 |
| **4,921** | **0** | **4,921** |  | **6,279** | **0** | **6,279** |  | **29,046** | **629** | **28,417** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4,921 | 0 | 4,921 |  | 6,279 | 0 | 6,279 |  | 29,046 | 629 | 28,417 |
| 4,816 | 0 | 4,816 |  | 5,756 | 0 | 5,756 |  | 27,689 | 629 | 27,060 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4,816 | 0 | 4,816 |  | 5,756 | 0 | 5,756 |  | 27,689 | 629 | 27,060 |
|  |  |  |  |  |  |  |  |  |  |  |
| 105 | 0 | 105 |  | 523 | 0 | 523 |  | 1,358 | 0 | 1,358 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 105 | 0 | 105 |  | 523 | 0 | 523 |  | 1,358 | 0 | 1,358 |
|  |  |  |  |  |  |  |  |  |  |  |
| **1,282,193** | **1,324,284** | **-42,091** |  | **1,445,165** | **1,548,033** | **-102,867** |  | **5,403,587** | **5,729,603** | **-326,016** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **145,705** | **175,381** | **-29,675** |  | **116,055** | **297,527** | **-181,473** |
| **1. Direct investment** | **719** | **41,513** | **-40,793** |  | **105** | **60,281** | **-60,176** |
| 1.1. Equity and investment fund shares | 719 | 35,450 | -34,731 |  | 105 | 61,015 | -60,910 |
| 1.2. Debt instruments | 0 | 6,062 | -6,062 |  | 0 | -734 | 734 |
| **2. Portfolio investment** | **1,028** | **40,177** | **-39,149** |  | **210** | **-17,927** | **18,137** |
| 1.1. Equity and investment fund shares | 0 | -9,351 | 9,351 |  | 210 | -15,201 | 15,411 |
| 1.2. Debt instruments | 1,028 | 49,527 | -48,500 |  | 0 | -2,726 | 2,726 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-35,861** | **93,691** | **-129,552** |  | **40,886** | **255,173** | **-214,287** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -23,325 | 2,877 | -26,202 |  | 39,943 | 16,879 | 23,064 |
| Central bank | 0 | 308 | -308 |  | 0 | 105 | -105 |
| Deposit-taking corporations, except the central bank | -10,584 | 2,569 | -13,153 |  | 32,919 | 16,774 | 16,145 |
| General government | 206 | 0 | 206 |  | -210 | 0 | -210 |
| Other sectors | -12,947 | 0 | -12,947 |  | 7,234 | 0 | 7,234 |
| 4.3. Loans | 0 | 69,749 | -69,749 |  | 0 | 207,682 | -207,682 |
| Central bank | 0 | 51,891 | -51,891 |  | 0 | 52,419 | -52,419 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 5,631 | -5,631 |  | 0 | 136,812 | -136,812 |
| Other sectors | 0 | 12,228 | -12,228 |  | 0 | 18,451 | -18,451 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 3,802 | 0 | 3,802 |  | 629 | 0 | 629 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 3,802 | 0 | 3,802 |  | 629 | 0 | 629 |
| 4.6. Other accounts receivable/ Payable | -16,338 | 21,065 | -37,402 |  | 315 | 30,612 | -30,298 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -16,338 | 24,558 | -40,896 |  | 315 | 35,959 | -35,645 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -3,494 | 3,494 |  | 0 | -5,347 | 5,347 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **179,820** | **n.a** | **179,820** |  | **74,854** | **n.a** | **74,854** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | -1,541 | n.a | -1,541 |  | -1,468 | n.a | -1,468 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 181,361 | n.a | 181,361 |  | 76,321 | n.a | 76,321 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **16,667** | **0** | **16,667** |  | **0** | **46,757** | **-46,757** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | | | |  |  |  |  |  |  |
| **Pak Rupees** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-13,507** | **8,272** | **-21,778** |  | **252,302** | **328,171** | **-75,869** |  | **500,555** | **809,351** | **-308,795** |
| **1,047** | **46,698** | **-45,651** |  | **105** | **50,126** | **-50,021** |  | **1,976** | **198,617** | **-196,641** |
| 1,047 | 48,687 | -47,640 |  | 105 | 38,824 | -38,719 |  | 1,976 | 183,976 | -182,000 |
| 0 | -1,989 | 1,989 |  | 0 | 11,302 | -11,302 |  | 0 | 14,641 | -14,641 |
| **314** | **-64,183** | **64,497** |  | **8,895** | **6,697** | **2,198** |  | **10,446** | **-35,236** | **45,682** |
| -105 | -11,936 | 11,831 |  | -105 | 3,139 | -3,244 |  | 0 | -33,349 | 33,349 |
| 419 | -52,247 | 52,666 |  | 9,000 | 3,558 | 5,442 |  | 10,446 | -1,887 | 12,333 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-34,552** | **25,757** | **-60,309** |  | **33,068** | **271,348** | **-238,280** |  | **3,541** | **645,969** | **-642,428** |
| 4,293 | 0 | 4,293 |  | 0 | 0 | 0 |  | 4,293 | 0 | 4,293 |
| -57,901 | -2,722 | -55,178 |  | 18,418 | -4,290 | 22,708 |  | -22,865 | 12,743 | -35,608 |
| 0 | 0 | 0 |  | 0 | 105 | -105 |  | 0 | 518 | -518 |
| -55,388 | -2,722 | -52,666 |  | 26,162 | -4,395 | 30,557 |  | -6,891 | 12,225 | -19,117 |
| 314 | 0 | 314 |  | 419 | 0 | 419 |  | 729 | 0 | 729 |
| -2,827 | 0 | -2,827 |  | -8,162 | 0 | -8,162 |  | -16,703 | 0 | -16,703 |
| 0 | 116,116 | -116,116 |  | 0 | 219,025 | -219,025 |  | 0 | 612,572 | -612,572 |
| 0 | 52,666 | -52,666 |  | 0 | 52,428 | -52,428 |  | 0 | 209,403 | -209,403 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 57,691 | -57,691 |  | 0 | 160,527 | -160,527 |  | 0 | 360,662 | -360,662 |
| 0 | 5,759 | -5,759 |  | 0 | 6,069 | -6,069 |  | 0 | 42,507 | -42,507 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 14,554 | 0 | 14,554 |  | 9,314 | 0 | 9,314 |  | 28,298 | 0 | 28,298 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 14,554 | 0 | 14,554 |  | 9,314 | 0 | 9,314 |  | 28,298 | 0 | 28,298 |
| 4,502 | -87,636 | 92,139 |  | 5,337 | 56,614 | -51,277 |  | -6,184 | 20,654 | -26,838 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4,502 | -88,474 | 92,976 |  | 5,651 | 58,393 | -52,742 |  | -5,870 | 30,436 | -36,306 |
| 0 | 0 | 0 |  | -314 | 0 | -314 |  | -314 | 0 | -314 |
| 0 | 838 | -838 |  | 0 | -1,779 | 1,779 |  | 0 | -9,782 | 9,782 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **19,684** | **n.a** | **19,684** |  | **210,234** | **n.a** | **210,234** |  | **484,592** | **0** | **484,592** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -1,780 | n.a | -1,780 |  | -1,674 | n.a | -1,674 |  | -6,463 | n.a | -6,463 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 21,464 | n.a | 21,464 |  | 211,909 | n.a | 211,909 |  | 491,055 | n.a | 491,055 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **20,312** | **0** | **20,312** |  | **26,999** | **0** | **26,999** |  | **17,221** | **0** | **17,221** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **12,921** | **13,461** | **-540** |  | **12,693** | **14,055** | **-1,362** |
| **A. Goods and services** | **7,085** | **12,175** | **-5,090** |  | **6,630** | **12,250** | **-5,620** |
| **a. Goods** | **5,318** | **10,052** | **-4,734** |  | **5,465** | **10,154** | **-4,689** |
| 1. General merchandise | 5,314 | 10,052 | -4,738 |  | 5,464 | 10,154 | -4,690 |
| 2. Net exports of goods under merchanting (only export) | 4 | N.A | 4 |  | 1 | N.A | 1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,767** | **2,123** | **-356** |  | **1,165** | **2,096** | **-931** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 31 | -31 |  | 0 | 29 | -29 |
| 3. Transport | 293 | 830 | -537 |  | 257 | 786 | -529 |
| 4. Travel | 69 | 532 | -463 |  | 85 | 434 | -349 |
| 5. Construction | 5 | 0 | 5 |  | 12 | 18 | -6 |
| 6. Insurance and pension services | 6 | 59 | -53 |  | 16 | 71 | -55 |
| 7. Financial services | 23 | 33 | -10 |  | 27 | 73 | -46 |
| 8. Charges for the use of intellectual property n.i.e. | 6 | 46 | -40 |  | 7 | 36 | -29 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 179 | 96 | 83 |  | 192 | 110 | 82 |
| 10. Other business services | 267 | 376 | -109 |  | 261 | 403 | -142 |
| 11. Personal, cultural, and recreational services | 3 | 2 | 1 |  | 12 | 1 | 11 |
| 12. Government goods and services n.i.e. | 916 | 118 | 798 |  | 296 | 135 | 161 |
| **B. Primary income** | **110** | **1,259** | **-1,149** |  | **166** | **1,773** | **-1,607** |
| 1. Compensation of employees | 18 | 1 | 17 |  | 19 | 5 | 14 |
| 2. Investment income | 92 | 1,258 | -1,166 |  | 147 | 1,768 | -1,621 |
| 2.1 Direct investment | 10 | 907 | -897 |  | 3 | 1,103 | -1,100 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 10 | 904 | -894 |  | 3 | 1,100 | -1,097 |
| 2.1.2. Interest | 0 | 3 | -3 |  | 0 | 3 | -3 |
| 2.2. Portfolio investment | 22 | 97 | -75 |  | 76 | 368 | -292 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1 | 47 | -46 |  | 0 | 162 | -162 |
| 2.2.2. Interest | 21 | 50 | -29 |  | 76 | 206 | -130 |
| 2.3. Other investment | 55 | 254 | -199 |  | 61 | 297 | -236 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 55 | 254 | -199 |  | 61 | 297 | -236 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 5 | N.A | 5 |  | 7 | N.A | 7 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **5,726** | **27** | **5,699** |  | **5,897** | **32** | **5,865** |
| 1. General government | 95 | 1 | 94 |  | 230 | 1 | 229 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 5,631 | 26 | 5,605 |  | 5,667 | 31 | 5,636 |
| **2. Capital account** | **89** | **0** | **89** |  | **83** | **6** | **77** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 89 | 0 | 89 |  | 83 | 6 | 77 |
| 2.1. General government | 87 | 0 | 87 |  | 78 | 6 | 72 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 87 | 0 | 87 |  | 78 | 6 | 72 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 2 | 0 | 2 |  | 5 | 0 | 5 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 2 | 0 | 2 |  | 5 | 0 | 5 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **13,010** | **13,461** | **-451** |  | **12,776** | **14,061** | **-1,285** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | |  |  |  |  |  |  |  |  |
| **US Dollars** | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **12,199** | **12,648** | **-449** |  | **13,750** | **14,793** | **-1,043** |  | **51,563** | **54,957** | **-3,394** |
| **6,697** | **11,376** | **-4,679** |  | **7,019** | **13,072** | **-6,053** |  | **27,431** | **48,873** | **-21,442** |
| **5,545** | **9,478** | **-3,933** |  | **5,644** | **10,766** | **-5,122** |  | **21,972** | **40,450** | **-18,478** |
| 5,542 | 9,478 | -3,936 |  | 5,643 | 10,766 | -5,123 |  | 21,963 | 40,450 | -18,487 |
| 3 | N.A | 3 |  | 1 | N.A | 1 |  | 9 | n.a | 9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,152** | **1,898** | **-746** |  | **1,375** | **2,306** | **-931** |  | **5,459** | **8,423** | **-2,964** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 19 | -19 |  | 2 | 21 | -19 |  | 2 | 100 | -98 |
| 289 | 794 | -505 |  | 286 | 847 | -561 |  | 1,125 | 3,257 | -2,132 |
| 85 | 366 | -281 |  | 84 | 507 | -423 |  | 323 | 1,839 | -1,516 |
| 10 | 3 | 7 |  | 15 | 98 | -83 |  | 42 | 119 | -77 |
| 14 | 64 | -50 |  | 16 | 61 | -45 |  | 52 | 255 | -203 |
| 33 | 50 | -17 |  | 28 | 48 | -20 |  | 111 | 204 | -93 |
| 3 | 47 | -44 |  | 4 | 54 | -50 |  | 20 | 183 | -163 |
|  |  |  |  |  |  |  |  |  |  |  |
| 201 | 84 | 117 |  | 217 | 87 | 130 |  | 789 | 377 | 412 |
| 239 | 380 | -141 |  | 252 | 451 | -199 |  | 1,019 | 1,610 | -591 |
| 4 | 2 | 2 |  | 10 | 3 | 7 |  | 29 | 8 | 21 |
| 274 | 89 | 185 |  | 461 | 129 | 332 |  | 1,947 | 471 | 1,476 |
| **129** | **1,235** | **-1,106** |  | **203** | **1,676** | **-1,473** |  | **608** | **5,943** | **-5,335** |
| 14 | 3 | 11 |  | 20 | 5 | 15 |  | 71 | 14 | 57 |
| 115 | 1,232 | -1,117 |  | 183 | 1,671 | -1,488 |  | 537 | 5,929 | -5,392 |
| 0 | 805 | -805 |  | 8 | 992 | -984 |  | 21 | 3,807 | -3,786 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 805 | -805 |  | 8 | 991 | -983 |  | 21 | 3,800 | -3,779 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 7 | -7 |
| 81 | 166 | -85 |  | 136 | 386 | -250 |  | 315 | 1,017 | -702 |
|  |  |  |  |  |  |  |  |  |  |  |
| 7 | 60 | -53 |  | 1 | 132 | -131 |  | 9 | 401 | -392 |
| 74 | 106 | -32 |  | 135 | 254 | -119 |  | 306 | 616 | -310 |
| 23 | 261 | -238 |  | 23 | 293 | -270 |  | 162 | 1,105 | -943 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 23 | 261 | -238 |  | 23 | 293 | -270 |  | 162 | 1,105 | -943 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11 | N.A | 11 |  | 16 | N.A | 16 |  | 39 | n.a | 39 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **5,373** | **37** | **5,336** |  | **6,528** | **45** | **6,483** |  | **23,524** | **141** | **23,383** |
| 88 | 3 | 85 |  | 200 | 25 | 175 |  | 613 | 30 | 583 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5,285 | 34 | 5,251 |  | 6,328 | 20 | 6,308 |  | 22,911 | 111 | 22,800 |
| **47** | **0** | **47** |  | **60** | **0** | **60** |  | **279** | **6** | **273** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 47 | 0 | 47 |  | 60 | 0 | 60 |  | 279 | 6 | 273 |
| 46 | 0 | 46 |  | 55 | 0 | 55 |  | 266 | 6 | 260 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 46 | 0 | 46 |  | 55 | 0 | 55 |  | 266 | 6 | 260 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 0 | 1 |  | 5 | 0 | 5 |  | 13 | 0 | 13 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 5 | 0 | 5 |  | 13 | 0 | 13 |
|  |  |  |  |  |  |  |  |  |  |  |
| **12,246** | **12,648** | **-402** |  | **13,810** | **14,793** | **-983** |  | **51,842** | **54,963** | **-3,121** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **1,418** | **1,707** | **-289** |  | **1,107** | **2,838** | **-1,731** |
| **1. Direct investment** | **7** | **404** | **-397** |  | **1** | **575** | **-574** |
| 1.1. Equity and investment fund shares | 7 | 345 | -338 |  | 1 | 582 | -581 |
| 1.2. Debt instruments | 0 | 59 | -59 |  | 0 | -7 | 7 |
| **2. Portfolio investment** | **10** | **391** | **-381** |  | **2** | **-171** | **173** |
| 1.1. Equity and investment fund shares | 0 | -91 | 91 |  | 2 | -145 | 147 |
| 1.2. Debt instruments | 10 | 482 | -472 |  | 0 | -26 | 26 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **4. Other investment** | **-349** | **912** | **-1,261** |  | **390** | **2,434** | **-2,044** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -227 | 28 | -255 |  | 381 | 161 | 220 |
| Central bank | 0 | 3 | -3 |  | 0 | 1 | -1 |
| Deposit-taking corporations, except the central bank | -103 | 25 | -128 |  | 314 | 160 | 154 |
| General government | 2 | 0 | 2 |  | -2 | 0 | -2 |
| Other sectors | -126 | 0 | -126 |  | 69 | 0 | 69 |
| 4.3. Loans | 0 | 679 | -679 |  | 0 | 1,981 | -1,981 |
| Central bank | 0 | 505 | -505 |  | 0 | 500 | -500 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 55 | -55 |  | 0 | 1,305 | -1,305 |
| Other sectors | 0 | 119 | -119 |  | 0 | 176 | -176 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 37 | 0 | 37 |  | 6 | 0 | 6 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 37 | 0 | 37 |  | 6 | 0 | 6 |
| 4.6. Other accounts receivable/ Payable | -159 | 205 | -364 |  | 3 | 292 | -289 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -159 | 239 | -398 |  | 3 | 343 | -340 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -34 | 34 |  | 0 | -51 | 51 |
| 4.7. Special drawing rights | N.A | 0 | 0 |  | N.A | 0 | 0 |
| **5. Reserve assets** | **1,750** | **n.a** | **1,750** |  | **714** | **n.a** | **714** |
| 5.1. Monetary gold | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.2. Special drawing rights | -15 | N.A | -15 |  | -14 | N.A | -14 |
| 5.3. Reserve position in the IMF | 0 | N.A | 0 |  | 0 | N.A | 0 |
| 5.4. Other reserve assets | 1,765 | N.A | 1,765 |  | 728 | N.A | 728 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **162** | **0** | **162** |  | **0** | **446** | **-446** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | | | |  |  |  |  |  |  |
| **US Dollars** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-129** | **79** | **-208** |  | **2,411** | **3,136** | **-725** |  | **4,807** | **7,760** | **-2,953** |
| **10** | **446** | **-436** |  | **1** | **479** | **-478** |  | **19** | **1,904** | **-1,885** |
| 10 | 465 | -455 |  | 1 | 371 | -370 |  | 19 | 1,763 | -1,744 |
| 0 | -19 | 19 |  | 0 | 108 | -108 |  | 0 | 141 | -141 |
| **3** | **-613** | **616** |  | **85** | **64** | **21** |  | **100** | **-329** | **429** |
| -1 | -114 | 113 |  | -1 | 30 | -31 |  | 0 | -320 | 320 |
| 4 | -499 | 503 |  | 86 | 34 | 52 |  | 100 | -9 | 109 |
|  |  |  |  |  |  |  |  |  |  |  |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| **-330** | **246** | **-576** |  | **316** | **2,593** | **-2,277** |  | **27** | **6,185** | **-6,158** |
| 41 | 0 | 41 |  | 0 | 0 | 0 |  | 41 | 0 | 41 |
| -553 | -26 | -527 |  | 176 | -41 | 217 |  | -223 | 122 | -345 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 5 | -5 |
| -529 | -26 | -503 |  | 250 | -42 | 292 |  | -68 | 117 | -185 |
| 3 | 0 | 3 |  | 4 | 0 | 4 |  | 7 | 0 | 7 |
| -27 | 0 | -27 |  | -78 | 0 | -78 |  | -162 | 0 | -162 |
| 0 | 1,109 | -1,109 |  | 0 | 2,093 | -2,093 |  | 0 | 5,862 | -5,862 |
| 0 | 503 | -503 |  | 0 | 501 | -501 |  | 0 | 2,009 | -2,009 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 551 | -551 |  | 0 | 1,534 | -1,534 |  | 0 | 3,445 | -3,445 |
| 0 | 55 | -55 |  | 0 | 58 | -58 |  | 0 | 408 | -408 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 139 | 0 | 139 |  | 89 | 0 | 89 |  | 271 | 0 | 271 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 139 | 0 | 139 |  | 89 | 0 | 89 |  | 271 | 0 | 271 |
| 43 | -837 | 880 |  | 51 | 541 | -490 |  | -62 | 201 | -263 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 43 | -845 | 888 |  | 54 | 558 | -504 |  | -59 | 295 | -354 |
| 0 | 0 | 0 |  | -3 | 0 | -3 |  | -3 | 0 | -3 |
| 0 | 8 | -8 |  | 0 | -17 | 17 |  | 0 | -94 | 94 |
| N.A | 0 | 0 |  | N.A | 0 | 0 |  | n.a | 0 | 0 |
| **188** | **n.a** | **188** |  | **2,009** | **n.a** | **2,009** |  | **4,661** | **0** | **4,661** |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | n.a | 0 |
| -17 | N.A | -17 |  | -16 | N.A | -16 |  | -62 | n.a | -62 |
| 0 | N.A | 0 |  | 0 | N.A | 0 |  | 0 | n.a | 0 |
| 205 | N.A | 205 |  | 2,025 | N.A | 2,025 |  | 4,723 | n.a | 4,723 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **194** | **0** | **194** |  | **258** | **0** | **258** |  | **168** | **0** | **168** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with Organization** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **538,000** | **477,128** | **60,872** |  | **533,171** | **396,450** | **136,721** |
| **A. Goods and services** | **155,201** | **460,524** | **-305,323** |  | **162,435** | **377,195** | **-214,760** |
| **a. Goods** | **126,096** | **391,444** | **-265,348** |  | **133,813** | **323,702** | **-189,889** |
| 1. General merchandise | 126,037 | 391,444 | -265,407 |  | 133,790 | 323,702 | -189,912 |
| 2. Net exports of goods under merchanting (only export) | 59 | n.a | 59 |  | 23 | n.a | 23 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **29,105** | **69,080** | **-39,975** |  | **28,622** | **53,493** | **-24,871** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 38 | 1,703 | -1,665 |  | 5 | 1,600 | -1,595 |
| 3. Transport | 18,496 | 39,548 | -21,052 |  | 14,603 | 35,572 | -20,970 |
| 4. Travel | 185 | 16,857 | -16,672 |  | 1,519 | 1,047 | 472 |
| 5. Construction | 238 | 0 | 238 |  | 579 | 0 | 579 |
| 6. Insurance and pension services | 191 | 1,139 | -948 |  | 182 | 1,245 | -1,063 |
| 7. Financial services | 377 | 324 | 53 |  | 314 | 2,833 | -2,519 |
| 8. Charges for the use of intellectual property n.i.e. | 353 | 233 | 120 |  | 4 | 382 | -378 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 2,773 | 2,795 | -22 |  | 3,017 | 2,848 | 170 |
| 10. Other business services | 3,659 | 5,576 | -1,917 |  | 5,157 | 6,009 | -852 |
| 11. Personal, cultural, and recreational services | 137 | 31 | 106 |  | 843 | 83 | 760 |
| 12. Government goods and services n.i.e. | 2,658 | 874 | 1,784 |  | 2,399 | 1,874 | 525 |
| **B. Primary income** | **3,165** | **15,342** | **-12,177** |  | **953** | **18,909** | **-17,956** |
| 1. Compensation of employees | 476 | 32 | 444 |  | 497 | 19 | 478 |
| 2. Investment income | 2,689 | 15,310 | -12,621 |  | 456 | 18,890 | -18,434 |
| 2.1 Direct investment | 299 | 14,170 | -13,871 |  | 41 | 17,878 | -17,837 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 299 | 14,011 | -13,712 |  | 41 | 17,851 | -17,810 |
| 2.1.2. Interest | 0 | 159 | -159 |  | 0 | 27 | -27 |
| 2.2. Portfolio investment | 98 | 249 | -151 |  | 438 | 559 | -121 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 79 | 242 | -163 |  | 3 | 556 | -553 |
| 2.2.2. Interest | 19 | 7 | 12 |  | 435 | 3 | 432 |
| 2.3. Other investment | 2,280 | 891 | 1,389 |  | -29 | 453 | -482 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 2,280 | 891 | 1,389 |  | -29 | 453 | -482 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 12 | n.a | 12 |  | 6 | n.a | 6 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **379,634** | **1,262** | **378,372** |  | **369,783** | **346** | **369,437** |
| 1. General government | 515 | 46 | 469 |  | 1,478 | 23 | 1,455 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 379,119 | 1,216 | 377,903 |  | 368,305 | 323 | 367,982 |
| **2. Capital account** | **77** | **13** | **64** |  | **61** | **0** | **61** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 77 | 13 | 64 |  | 61 | 0 | 61 |
| 2.1. General government | 9 | 13 | -4 |  | 3 | 0 | 3 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 9 | 13 | -4 |  | 3 | 0 | 3 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 68 | 0 | 68 |  | 58 | 0 | 58 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 68 | 0 | 68 |  | 58 | 0 | 58 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **538,077** | **477,141** | **60,936** |  | **533,232** | **396,450** | **136,782** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **of Islamic Conference (OIC)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **534,755** | **343,380** | **191,375** |  | **573,626** | **405,511** | **168,115** |  | **2,179,552** | **1,622,469** | **557,083** |
| **163,453** | **331,391** | **-167,938** |  | **159,560** | **381,728** | **-222,168** |  | **640,649** | **1,550,838** | **-910,189** |
| **131,498** | **278,891** | **-147,393** |  | **127,462** | **325,027** | **-197,565** |  | **518,868** | **1,319,064** | **-800,196** |
| 131,489 | 278,891 | -147,402 |  | 127,424 | 325,027 | -197,603 |  | 518,740 | 1,319,064 | -800,324 |
| 9 | n.a | 9 |  | 38 | n.a | 38 |  | 128 | n.a | 128 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **31,955** | **52,500** | **-20,545** |  | **32,098** | **56,701** | **-24,603** |  | **121,780** | **231,774** | **-109,993** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 31 | 952 | -921 |  | 53 | 911 | -858 |  | 127 | 5,166 | -5,039 |
| 16,575 | 37,914 | -21,338 |  | 18,789 | 38,634 | -19,845 |  | 68,463 | 151,668 | -83,205 |
| 662 | 856 | -194 |  | 1,387 | 1,185 | 202 |  | 3,753 | 19,945 | -16,192 |
| 890 | 1 | 889 |  | 1,176 | 4,704 | -3,528 |  | 2,883 | 4,705 | -1,822 |
| 936 | 1,131 | -195 |  | 746 | 1,108 | -362 |  | 2,055 | 4,623 | -2,568 |
| 948 | 1,853 | -905 |  | 74 | 134 | -60 |  | 1,713 | 5,144 | -3,431 |
| 1 | 81 | -80 |  | 1 | 105 | -104 |  | 359 | 801 | -442 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3,246 | 2,667 | 578 |  | 3,238 | 3,932 | -694 |  | 12,274 | 12,242 | 32 |
| 4,644 | 6,058 | -1,414 |  | 3,384 | 4,783 | -1,399 |  | 16,844 | 22,426 | -5,581 |
| 103 | 7 | 96 |  | 525 | 0 | 525 |  | 1,608 | 121 | 1,487 |
| 3,919 | 980 | 2,939 |  | 2,725 | 1,205 | 1,520 |  | 11,701 | 4,933 | 6,768 |
| **2,079** | **11,584** | **-9,505** |  | **1,252** | **22,580** | **-21,328** |  | **7,449** | **68,415** | **-60,966** |
| 474 | 32 | 442 |  | 630 | 267 | 363 |  | 2,077 | 350 | 1,727 |
| 1,605 | 11,552 | -9,947 |  | 622 | 22,313 | -21,691 |  | 5,372 | 68,065 | -62,693 |
| 3 | 9,754 | -9,751 |  | 495 | 19,465 | -18,970 |  | 838 | 61,267 | -60,429 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3 | 9,735 | -9,732 |  | 495 | 19,461 | -18,966 |  | 838 | 61,058 | -60,220 |
| 0 | 19 | -19 |  | 0 | 4 | -4 |  | 0 | 209 | -209 |
| 313 | 378 | -65 |  | 957 | 2,106 | -1,149 |  | 1,806 | 3,292 | -1,486 |
|  |  |  |  |  |  |  |  |  |  |  |
| 12 | 357 | -345 |  | 31 | 408 | -377 |  | 125 | 1,563 | -1,438 |
| 301 | 21 | 280 |  | 926 | 1,698 | -772 |  | 1,681 | 1,729 | -48 |
| 1,286 | 1,420 | -134 |  | -834 | 742 | -1,576 |  | 2,703 | 3,506 | -803 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,286 | 1,420 | -134 |  | -834 | 742 | -1,576 |  | 2,703 | 3,506 | -803 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | n.a | 3 |  | 4 | n.a | 4 |  | 25 | n.a | 25 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **369,223** | **405** | **368,818** |  | **412,814** | **1,203** | **411,611** |  | **1,531,454** | **3,216** | **1,528,238** |
| 474 | 10 | 464 |  | 2,330 | 719 | 1,611 |  | 4,797 | 798 | 3,999 |
|  |  |  |  |  |  |  |  |  |  |  |
| 368,749 | 395 | 368,354 |  | 410,484 | 484 | 410,000 |  | 1,526,657 | 2,418 | 1,524,239 |
| **35** | **0** | **35** |  | **24** | **1** | **23** |  | **197** | **14** | **183** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 35 | 0 | 35 |  | 24 | 1 | 23 |  | 197 | 14 | 183 |
| 26 | 0 | 26 |  | 20 | 0 | 20 |  | 58 | 13 | 45 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 26 | 0 | 26 |  | 20 | 0 | 20 |  | 58 | 13 | 45 |
|  |  |  |  |  |  |  |  |  |  |  |
| 9 | 0 | 9 |  | 4 | 1 | 3 |  | 139 | 1 | 138 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9 | 0 | 9 |  | 4 | 1 | 3 |  | 139 | 1 | 138 |
|  |  |  |  |  |  |  |  |  |  |  |
| **534,790** | **343,380** | **191,410** |  | **573,650** | **405,512** | **168,138** |  | **2,179,749** | **1,622,483** | **557,266** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with Organization** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **5,060** | **5,891** | **-831** |  | **10,564** | **-12,135** | **22,699** |
| **1. Direct investment** | **310** | **13,817** | **-13,507** |  | **-53** | **10,976** | **-11,029** |
| 1.1. Equity and investment fund shares | 310 | 12,338 | -12,028 |  | -53 | 8,845 | -8,898 |
| 1.2. Debt instruments | 0 | 1,479 | -1,479 |  | 0 | 2,131 | -2,131 |
| **2. Portfolio investment** | **1,072** | **-773** | **1,845** |  | **-10** | **243** | **-253** |
| 1.1. Equity and investment fund shares | 1,072 | -773 | 1,845 |  | -10 | 243 | -253 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-1,392** | **-7,153** | **5,761** |  | **11,169** | **-23,354** | **34,523** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 1,974 | -5,463 | 7,437 |  | 15,600 | 4,534 | 11,066 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 3,570 | -5,463 | 9,033 |  | 15,715 | 4,534 | 11,181 |
| General government | 129 | 0 | 129 |  | -272 | 0 | -272 |
| Other sectors | -1,725 | 0 | -1,725 |  | 157 | 0 | 157 |
| 4.3. Loans | 0 | -5,623 | 5,623 |  | 0 | 7,022 | -7,022 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -2,994 | 2,994 |  | 0 | 5,973 | -5,973 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -2,629 | 2,629 |  | 0 | 1,049 | -1,049 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -2,108 | 0 | -2,108 |  | -3,395 | 0 | -3,395 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -2,108 | 0 | -2,108 |  | -3,395 | 0 | -3,395 |
| 4.6. Other accounts receivable/ Payable | -1,258 | 3,933 | -5,191 |  | -1,036 | -34,910 | 33,874 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -1,258 | 6,732 | -7,990 |  | -1,036 | -32,733 | 31,697 |
| General government | 0 | 0 | 0 |  | 0 | -1 | 1 |
| Other sectors | 0 | -2,799 | 2,799 |  | 0 | -2,176 | 2,176 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **5,070** | **n.a** | **5,070** |  | **-542** | **n.a** | **-542** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 5,070 | n.a | 5,070 |  | -542 | n.a | -542 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **61,767** | **-61,767** |  | **0** | **114,083** | **-114,083** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **of Islamic Conference (OIC)** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **16,346** | **13,145** | **3,201** |  | **2,899** | **14,501** | **-11,602** |  | **34,869** | **21,402** | **13,467** |
| **1,035** | **7,952** | **-6,917** |  | **85** | **10,167** | **-10,082** |  | **1,377** | **42,912** | **-41,535** |
| 1,035 | 7,165 | -6,130 |  | 85 | 9,351 | -9,266 |  | 1,377 | 37,699 | -36,322 |
| 0 | 787 | -787 |  | 0 | 816 | -816 |  | 0 | 5,213 | -5,213 |
| **1,236** | **51** | **1,185** |  | **9,930** | **200** | **9,730** |  | **12,228** | **-279** | **12,507** |
| 1,236 | 51 | 1,185 |  | 9,930 | 200 | 9,730 |  | 12,228 | -279 | 12,507 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-13,755** | **5,142** | **-18,897** |  | **5,100** | **4,134** | **966** |  | **1,122** | **-21,231** | **22,353** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -13,584 | 9,768 | -23,352 |  | 2,122 | 10,081 | -7,959 |  | 6,112 | 18,920 | -12,808 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -14,207 | 9,768 | -23,975 |  | 2,081 | 10,081 | -8,000 |  | 7,159 | 18,920 | -11,761 |
| 141 | 0 | 141 |  | 299 | 0 | 299 |  | 297 | 0 | 297 |
| 482 | 0 | 482 |  | -258 | 0 | -258 |  | -1,344 | 0 | -1,344 |
| 0 | -2,708 | 2,708 |  | 0 | -6,615 | 6,615 |  | 0 | -7,924 | 7,924 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -3,611 | 3,611 |  | 0 | -6,178 | 6,178 |  | 0 | -6,810 | 6,810 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 903 | -903 |  | 0 | -437 | 437 |  | 0 | -1,114 | 1,114 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -109 | 0 | -109 |  | -892 | 0 | -892 |  | -6,504 | 0 | -6,504 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -109 | 0 | -109 |  | -892 | 0 | -892 |  | -6,504 | 0 | -6,504 |
| -62 | -1,918 | 1,856 |  | 3,870 | 668 | 3,202 |  | 1,514 | -32,227 | 33,741 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -62 | -2,850 | 2,788 |  | 3,870 | 299 | 3,571 |  | 1,514 | -28,552 | 30,066 |
| 0 | 0 | 0 |  | 0 | 5 | -5 |  | 0 | 4 | -4 |
| 0 | 932 | -932 |  | 0 | 364 | -364 |  | 0 | -3,679 | 3,679 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **27,830** | **n.a** | **27,830** |  | **-12,216** | **n.a** | **-12,216** |  | **20,142** | **0** | **20,142** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 27,830 | n.a | 27,830 |  | -12,216 | n.a | -12,216 |  | 20,142 | n.a | 20,142 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **188,209** | **-188,209** |  | **0** | **179,740** | **-179,740** |  | **0** | **543,799** | **-543,799** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **450,348** | **402,830** | **47,518** |  | **444,638** | **337,129** | **107,509** |
| **A. Goods and services** | **83,801** | **387,758** | **-303,957** |  | **84,490** | **319,917** | **-235,427** |
| **a. Goods** | **56,336** | **323,638** | **-267,302** |  | **57,218** | **261,285** | **-204,067** |
| 1. General merchandise | 56,320 | 323,638 | -267,318 |  | 57,195 | 261,285 | -204,090 |
| 2. Net exports of goods under merchanting (only export) | 16 | n.a | 16 |  | 23 | n.a | 23 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **27,465** | **64,120** | **-36,655** |  | **27,272** | **58,632** | **-31,360** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 38 | 1,703 | -1,665 |  | 5 | 1,600 | -1,595 |
| 3. Transport | 18,482 | 37,070 | -18,588 |  | 14,993 | 34,158 | -19,165 |
| 4. Travel | 178 | 16,823 | -16,645 |  | 1,516 | 9,186 | -7,670 |
| 5. Construction | 238 | 0 | 238 |  | 579 | 0 | 579 |
| 6. Insurance and pension services | 148 | 432 | -284 |  | 123 | 759 | -636 |
| 7. Financial services | 372 | 279 | 93 |  | 303 | 2,715 | -2,412 |
| 8. Charges for the use of intellectual property n.i.e. | 353 | 228 | 125 |  | 3 | 382 | -379 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 2,010 | 1,854 | 156 |  | 2,319 | 2,346 | -27 |
| 10. Other business services | 3,295 | 5,192 | -1,897 |  | 4,643 | 5,869 | -1,226 |
| 11. Personal, cultural, and recreational services | 53 | 31 | 22 |  | 838 | 83 | 755 |
| 12. Government goods and services n.i.e. | 2,298 | 508 | 1,790 |  | 1,950 | 1,534 | 416 |
| **B. Primary income** | **2,993** | **13,831** | **-10,838** |  | **890** | **16,514** | **-15,624** |
| 1. Compensation of employees | 438 | 24 | 414 |  | 435 | 17 | 418 |
| 2. Investment income | 2,555 | 13,807 | -11,252 |  | 455 | 16,497 | -16,042 |
| 2.1 Direct investment | 247 | 12,670 | -12,423 |  | 41 | 15,619 | -15,578 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 247 | 12,511 | -12,264 |  | 41 | 15,592 | -15,551 |
| 2.1.2. Interest | 0 | 159 | -159 |  | 0 | 27 | -27 |
| 2.2. Portfolio investment | 92 | 249 | -157 |  | 438 | 428 | 10 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 73 | 242 | -169 |  | 3 | 425 | -422 |
| 2.2.2. Interest | 19 | 7 | 12 |  | 435 | 3 | 432 |
| 2.3. Other investment | 2,203 | 888 | 1,315 |  | -30 | 450 | -480 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 2,203 | 888 | 1,315 |  | -30 | 450 | -480 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 13 | n.a | 13 |  | 6 | n.a | 6 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **363,554** | **1,241** | **362,313** |  | **359,258** | **698** | **358,560** |
| 1. General government | 503 | 44 | 459 |  | 1,471 | 23 | 1,448 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 363,051 | 1,197 | 361,854 |  | 357,787 | 675 | 357,112 |
| **2. Capital account** | **210** | **11** | **199** |  | **61** | **0** | **61** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 210 | 11 | 199 |  | 61 | 0 | 61 |
| 2.1. General government | 142 | 11 | 131 |  | 3 | 0 | 3 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 142 | 11 | 131 |  | 3 | 0 | 3 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 68 | 0 | 68 |  | 58 | 0 | 58 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 68 | 0 | 68 |  | 58 | 0 | 58 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **450,558** | **402,841** | **47,717** |  | **444,699** | **337,129** | **107,570** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Middle East** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **437,962** | **283,648** | **154,314** |  | **475,614** | **334,277** | **141,337** |  | **1,808,562** | **1,357,884** | **450,678** |
| **89,785** | **272,431** | **-182,646** |  | **90,783** | **312,551** | **-221,768** |  | **348,859** | **1,292,657** | **-943,798** |
| **57,824** | **221,206** | **-163,382** |  | **61,533** | **261,053** | **-199,520** |  | **232,912** | **1,067,182** | **-834,270** |
| 57,816 | 221,206 | -163,390 |  | 61,497 | 261,053 | -199,556 |  | 232,828 | 1,067,182 | -834,354 |
| 8 | n.a | 8 |  | 36 | n.a | 36 |  | 84 | n.a | 84 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **31,960** | **51,225** | **-19,264** |  | **29,250** | **51,498** | **-22,248** |  | **115,947** | **225,475** | **-109,528** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 31 | 952 | -921 |  | 49 | 911 | -862 |  | 123 | 5,166 | -5,043 |
| 18,378 | 38,627 | -20,248 |  | 18,716 | 36,129 | -17,413 |  | 70,570 | 145,984 | -75,414 |
| 657 | 807 | -150 |  | 1,378 | 1,141 | 237 |  | 3,729 | 27,957 | -24,228 |
| 873 | 1 | 872 |  | 1,047 | 4,704 | -3,657 |  | 2,737 | 4,705 | -1,968 |
| 844 | 760 | 84 |  | 101 | 663 | -562 |  | 1,216 | 2,614 | -1,398 |
| 941 | 1,669 | -728 |  | 67 | 128 | -61 |  | 1,683 | 4,791 | -3,108 |
| 1 | 79 | -78 |  | 1 | 88 | -87 |  | 358 | 777 | -419 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,161 | 2,373 | -213 |  | 2,208 | 2,691 | -483 |  | 8,697 | 9,264 | -567 |
| 4,358 | 5,353 | -994 |  | 2,949 | 4,270 | -1,321 |  | 15,245 | 20,684 | -5,439 |
| 100 | 6 | 94 |  | 467 | 0 | 467 |  | 1,458 | 120 | 1,338 |
| 3,616 | 598 | 3,018 |  | 2,267 | 773 | 1,494 |  | 10,131 | 3,413 | 6,718 |
| **2,046** | **10,832** | **-8,786** |  | **901** | **20,547** | **-19,646** |  | **6,830** | **61,724** | **-54,894** |
| 442 | 29 | 413 |  | 591 | 263 | 328 |  | 1,906 | 333 | 1,573 |
| 1,604 | 10,803 | -9,199 |  | 310 | 20,284 | -19,974 |  | 4,924 | 61,391 | -56,467 |
| 3 | 9,014 | -9,011 |  | 193 | 17,386 | -17,193 |  | 484 | 54,689 | -54,205 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3 | 8,995 | -8,992 |  | 193 | 17,382 | -17,189 |  | 484 | 54,480 | -53,996 |
| 0 | 19 | -19 |  | 0 | 4 | -4 |  | 0 | 209 | -209 |
| 313 | 375 | -62 |  | 957 | 2,106 | -1,149 |  | 1,800 | 3,158 | -1,358 |
|  |  |  |  |  |  |  |  |  |  |  |
| 12 | 354 | -342 |  | 31 | 408 | -377 |  | 119 | 1,429 | -1,310 |
| 301 | 21 | 280 |  | 926 | 1,698 | -772 |  | 1,681 | 1,729 | -48 |
| 1,285 | 1,414 | -129 |  | -844 | 792 | -1,636 |  | 2,614 | 3,544 | -930 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,285 | 1,414 | -129 |  | -844 | 792 | -1,636 |  | 2,614 | 3,544 | -930 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | n.a | 3 |  | 4 | n.a | 4 |  | 26 | n.a | 26 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **346,131** | **385** | **345,746** |  | **383,930** | **1,179** | **382,751** |  | **1,452,873** | **3,503** | **1,449,370** |
| 470 | 7 | 463 |  | 2,320 | 714 | 1,606 |  | 4,764 | 788 | 3,976 |
|  |  |  |  |  |  |  |  |  |  |  |
| 345,661 | 378 | 345,283 |  | 381,610 | 465 | 381,145 |  | 1,448,109 | 2,715 | 1,445,394 |
| **35** | **0** | **35** |  | **13** | **1** | **12** |  | **319** | **12** | **307** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 35 | 0 | 35 |  | 13 | 1 | 12 |  | 319 | 12 | 307 |
| 26 | 0 | 26 |  | 9 | 0 | 9 |  | 180 | 11 | 169 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 26 | 0 | 26 |  | 9 | 0 | 9 |  | 180 | 11 | 169 |
|  |  |  |  |  |  |  |  |  |  |  |
| 9 | 0 | 9 |  | 4 | 1 | 3 |  | 139 | 1 | 138 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9 | 0 | 9 |  | 4 | 1 | 3 |  | 139 | 1 | 138 |
|  |  |  |  |  |  |  |  |  |  |  |
| **437,997** | **283,648** | **154,349** |  | **475,627** | **334,278** | **141,349** |  | **1,808,881** | **1,357,896** | **450,985** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **3,061** | **33,845** | **-30,784** |  | **19,171** | **-12,905** | **32,076** |
| **1. Direct investment** | **3** | **13,489** | **-13,486** |  | **-55** | **10,460** | **-10,515** |
| 1.1. Equity and investment fund shares | 3 | 12,211 | -12,208 |  | -55 | 8,348 | -8,403 |
| 1.2. Debt instruments | 0 | 1,278 | -1,278 |  | 0 | 2,112 | -2,112 |
| **2. Portfolio investment** | **1,072** | **-773** | **1,845** |  | **-10** | **195** | **-205** |
| 1.1. Equity and investment fund shares | 1,072 | -773 | 1,845 |  | -10 | 195 | -205 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **1,827** | **21,129** | **-19,302** |  | **14,677** | **-23,560** | **38,237** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 1,827 | -5,250 | 7,077 |  | 14,677 | 4,420 | 10,257 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 3,401 | -5,250 | 8,651 |  | 14,834 | 4,420 | 10,414 |
| General government | 151 | 0 | 151 |  | -314 | 0 | -314 |
| Other sectors | -1,725 | 0 | -1,725 |  | 157 | 0 | 157 |
| 4.3. Loans | 0 | 22,304 | -22,304 |  | 0 | 7,025 | -7,025 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 24,621 | -24,621 |  | 0 | 5,973 | -5,973 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -2,317 | 2,317 |  | 0 | 1,052 | -1,052 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 4,075 | -4,075 |  | 0 | -35,005 | 35,005 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 6,868 | -6,868 |  | 0 | -32,731 | 32,731 |
| General government | 0 | 0 | 0 |  | 0 | -1 | 1 |
| Other sectors | 0 | -2,793 | 2,793 |  | 0 | -2,273 | 2,273 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **159** | **n.a** | **159** |  | **4,559** | **n.a** | **4,559** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 159 | n.a | 159 |  | 4,559 | n.a | 4,559 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **78,501** | **-78,501** |  | **0** | **75,494** | **-75,494** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Middle East** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **10,965** | **12,718** | **-1,753** |  | **-23,581** | **13,794** | **-37,375** |  | **9,616** | **47,452** | **-37,836** |
| **902** | **7,441** | **-6,539** |  | **64** | **9,611** | **-9,547** |  | **914** | **41,001** | **-40,087** |
| 902 | 6,723 | -5,821 |  | 64 | 8,795 | -8,731 |  | 914 | 36,077 | -35,163 |
| 0 | 718 | -718 |  | 0 | 816 | -816 |  | 0 | 4,924 | -4,924 |
| **1,236** | **52** | **1,184** |  | **9,930** | **213** | **9,717** |  | **12,228** | **-313** | **12,541** |
| 1,236 | 52 | 1,184 |  | 9,930 | 213 | 9,717 |  | 12,228 | -313 | 12,541 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-13,010** | **5,225** | **-18,235** |  | **1,812** | **3,970** | **-2,158** |  | **5,306** | **6,764** | **-1,458** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -13,010 | 9,633 | -22,643 |  | 1,812 | 9,892 | -8,080 |  | 5,306 | 18,695 | -13,389 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -13,672 | 9,633 | -23,305 |  | 1,812 | 9,892 | -8,080 |  | 6,375 | 18,695 | -12,320 |
| 180 | 0 | 180 |  | 258 | 0 | 258 |  | 275 | 0 | 275 |
| 482 | 0 | 482 |  | -258 | 0 | -258 |  | -1,344 | 0 | -1,344 |
| 0 | -2,449 | 2,449 |  | 0 | -6,615 | 6,615 |  | 0 | 20,265 | -20,265 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1,877 | 1,877 |  | 0 | -6,178 | 6,178 |  | 0 | 22,539 | -22,539 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -572 | 572 |  | 0 | -437 | 437 |  | 0 | -2,274 | 2,274 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1,959 | 1,959 |  | 0 | 693 | -693 |  | 0 | -32,196 | 32,196 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -2,897 | 2,897 |  | 0 | 345 | -345 |  | 0 | -28,415 | 28,415 |
| 0 | 0 | 0 |  | 0 | 5 | -5 |  | 0 | 4 | -4 |
| 0 | 938 | -938 |  | 0 | 343 | -343 |  | 0 | -3,785 | 3,785 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **21,837** | **n.a** | **21,837** |  | **-35,387** | **n.a** | **-35,387** |  | **-8,832** | **0** | **-8,832** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 21,837 | n.a | 21,837 |  | -35,387 | n.a | -35,387 |  | -8,832 | n.a | -8,832 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **156,102** | **-156,102** |  | **0** | **178,724** | **-178,724** |  | **0** | **488,821** | **-488,821** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **187,441** | **89,893** | **97,548** |  | **181,291** | **73,638** | **107,653** |
| **A. Goods and services** | **16,973** | **88,702** | **-71,729** |  | **16,034** | **72,972** | **-56,938** |
| **a. Goods** | **11,329** | **64,684** | **-53,355** |  | **10,376** | **54,484** | **-44,108** |
| 1. General merchandise | 11,328 | 64,684 | -53,356 |  | 10,372 | 54,484 | -44,112 |
| 2. Net exports of goods under merchanting (only export) | 1 | n.a | 1 |  | 4 | n.a | 4 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **5,644** | **24,018** | **-18,374** |  | **5,658** | **18,488** | **-12,830** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 35 | 405 | -370 |  | 1 | 389 | -388 |
| 3. Transport | 3,577 | 7,040 | -3,463 |  | 2,541 | 7,030 | -4,489 |
| 4. Travel | 136 | 16,153 | -16,017 |  | 1,457 | 8,322 | -6,865 |
| 5. Construction | 112 | 0 | 112 |  | 19 | 0 | 19 |
| 6. Insurance and pension services | 3 | -2 | 5 |  | 4 | 4 | 0 |
| 7. Financial services | 340 | 79 | 261 |  | 242 | 1,743 | -1,501 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 1 | -1 |  | 0 | 94 | -94 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 246 | 3 | 243 |  | 540 | 1 | 539 |
| 10. Other business services | 741 | 68 | 673 |  | 378 | 83 | 295 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 454 | 271 | 183 |  | 476 | 822 | -346 |
| **B. Primary income** | **138** | **255** | **-117** |  | **139** | **93** | **46** |
| 1. Compensation of employees | 77 | 14 | 63 |  | 104 | 9 | 95 |
| 2. Investment income | 61 | 241 | -180 |  | 35 | 84 | -49 |
| 2.1 Direct investment | 79 | 160 | -81 |  | 36 | 15 | 21 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 79 | 160 | -81 |  | 36 | 15 | 21 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 3 | -3 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 3 | -3 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | -18 | 81 | -99 |  | -1 | 66 | -67 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | -18 | 81 | -99 |  | -1 | 66 | -67 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **170,330** | **936** | **169,394** |  | **165,118** | **573** | **164,545** |
| 1. General government | 129 | 0 | 129 |  | 38 | 0 | 38 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 170,201 | 936 | 169,265 |  | 165,080 | 573 | 164,507 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **187,441** | **89,893** | **97,548** |  | **181,291** | **73,638** | **107,653** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Saudi Arabia** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **178,104** | **53,620** | **124,484** |  | **191,534** | **52,090** | **139,444** |  | **738,370** | **269,241** | **469,129** |
| **19,223** | **53,193** | **-33,970** |  | **17,770** | **51,564** | **-33,794** |  | **70,000** | **266,431** | **-196,431** |
| **11,850** | **43,943** | **-32,093** |  | **11,211** | **45,095** | **-33,884** |  | **44,767** | **208,206** | **-163,439** |
| 11,850 | 43,943 | -32,093 |  | 11,208 | 45,095 | -33,887 |  | 44,758 | 208,206 | -163,448 |
| 0 | n.a | 0 |  | 3 | n.a | 3 |  | 9 | n.a | 9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **7,373** | **9,250** | **-1,877** |  | **6,559** | **6,469** | **90** |  | **25,233** | **58,225** | **-32,992** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 284 | -283 |  | 1 | 326 | -325 |  | 38 | 1,404 | -1,366 |
| 3,463 | 7,364 | -3,901 |  | 2,518 | 5,578 | -3,060 |  | 12,099 | 27,012 | -14,913 |
| 586 | 116 | 470 |  | 1,347 | 208 | 1,139 |  | 3,526 | 24,799 | -21,273 |
| 454 | 0 | 454 |  | 889 | 0 | 889 |  | 1,474 | 0 | 1,474 |
| 2 | -9 | 11 |  | 17 | -5 | 22 |  | 26 | -12 | 38 |
| 877 | 958 | -81 |  | 17 | 12 | 5 |  | 1,476 | 2,792 | -1,316 |
| 0 | 0 | 0 |  | 0 | 33 | -33 |  | 0 | 128 | -128 |
|  |  |  |  |  |  |  |  |  |  |  |
| 555 | 8 | 547 |  | 166 | 9 | 157 |  | 1,507 | 21 | 1,486 |
| 429 | 55 | 374 |  | 490 | 63 | 427 |  | 2,037 | 269 | 1,768 |
| 0 | 0 | 0 |  | 69 | 0 | 69 |  | 69 | 0 | 69 |
| 1,006 | 474 | 532 |  | 1,045 | 245 | 800 |  | 2,981 | 1,812 | 1,169 |
| **1,528** | **201** | **1,327** |  | **-377** | **209** | **-586** |  | **1,428** | **758** | **670** |
| 89 | 15 | 74 |  | 152 | 15 | 137 |  | 422 | 53 | 369 |
| 1,439 | 186 | 1,253 |  | -529 | 194 | -723 |  | 1,006 | 705 | 301 |
| 39 | 0 | 39 |  | 43 | 0 | 43 |  | 197 | 175 | 22 |
|  |  |  |  |  |  |  |  |  |  |  |
| 39 | 0 | 39 |  | 43 | 0 | 43 |  | 197 | 175 | 22 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12 | 1 | 11 |  | 0 | 1 | -1 |  | 12 | 5 | 7 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 1 | -1 |  | 0 | 1 | -1 |  | 0 | 5 | -5 |
| 12 | 0 | 12 |  | 0 | 0 | 0 |  | 12 | 0 | 12 |
| 1,388 | 185 | 1,203 |  | -572 | 193 | -765 |  | 797 | 525 | 272 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,388 | 185 | 1,203 |  | -572 | 193 | -765 |  | 797 | 525 | 272 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **157,353** | **226** | **157,127** |  | **174,141** | **317** | **173,824** |  | **666,942** | **2,052** | **664,890** |
| 54 | 0 | 54 |  | 1,508 | 0 | 1,508 |  | 1,729 | 0 | 1,729 |
|  |  |  |  |  |  |  |  |  |  |  |
| 157,299 | 226 | 157,073 |  | 172,633 | 317 | 172,316 |  | 665,213 | 2,052 | 663,161 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **178,104** | **53,620** | **124,484** |  | **191,534** | **52,090** | **139,444** |  | **738,370** | **269,241** | **469,129** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-931** | **-941** | **10** |  | **-579** | **1,636** | **-2,215** |
| **1. Direct investment** | **-4** | **-35** | **31** |  | **-182** | **2,469** | **-2,651** |
| 1.1. Equity and investment fund shares | -4 | -35 | 31 |  | -182 | 2,469 | -2,651 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **24** | **-24** |  | **-1** | **16** | **-17** |
| 1.1. Equity and investment fund shares | 0 | 24 | -24 |  | -1 | 16 | -17 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-927** | **-930** | **3** |  | **-353** | **-849** | **496** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -927 | 468 | -1,395 |  | -353 | 530 | -883 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -368 | 468 | -836 |  | 0 | 530 | -530 |
| General government | 138 | 0 | 138 |  | -314 | 0 | -314 |
| Other sectors | -697 | 0 | -697 |  | -39 | 0 | -39 |
| 4.3. Loans | 0 | -2,010 | 2,010 |  | 0 | -1,938 | 1,938 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -2,010 | 2,010 |  | 0 | -1,938 | 1,938 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 612 | -612 |  | 0 | 559 | -559 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 834 | -834 |  | 0 | 559 | -559 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -222 | 222 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **-43** | **n.a** | **-43** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | -43 | n.a | -43 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **97,538** | **-97,538** |  | **0** | **109,868** | **-109,868** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Saudi Arabia** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-450** | **-6,294** | **5,844** |  | **-28,701** | **-2,881** | **-25,820** |  | **-30,661** | **-8,480** | **-22,181** |
| **0** | **1** | **-1** |  | **0** | **-43** | **43** |  | **-186** | **2,392** | **-2,578** |
| 0 | 1 | -1 |  | 0 | -50 | 50 |  | -186 | 2,385 | -2,571 |
| 0 | 0 | 0 |  | 0 | 7 | -7 |  | 0 | 7 | -7 |
| **0** | **18** | **-18** |  | **0** | **39** | **-39** |  | **-1** | **97** | **-98** |
| 0 | 18 | -18 |  | 0 | 39 | -39 |  | -1 | 97 | -98 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **596** | **-6,313** | **6,909** |  | **74** | **-2,877** | **2,951** |  | **-610** | **-10,969** | **10,359** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 596 | 426 | 170 |  | 74 | 815 | -741 |  | -610 | 2,239 | -2,849 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 426 | -426 |  | 0 | 815 | -815 |  | -368 | 2,239 | -2,607 |
| 189 | 0 | 189 |  | 251 | 0 | 251 |  | 264 | 0 | 264 |
| 407 | 0 | 407 |  | -177 | 0 | -177 |  | -506 | 0 | -506 |
| 0 | -3,244 | 3,244 |  | 0 | -3,781 | 3,781 |  | 0 | -10,973 | 10,973 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -3,244 | 3,244 |  | 0 | -3,781 | 3,781 |  | 0 | -10,973 | 10,973 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -3,495 | 3,495 |  | 0 | 89 | -89 |  | 0 | -2,235 | 2,235 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -3,494 | 3,494 |  | 0 | 84 | -84 |  | 0 | -2,017 | 2,017 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1 | 1 |  | 0 | 5 | -5 |  | 0 | -218 | 218 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-1,046** | **n.a** | **-1,046** |  | **-28,775** | **n.a** | **-28,775** |  | **-29,864** | **0** | **-29,864** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -1,046 | n.a | -1,046 |  | -28,775 | n.a | -28,775 |  | -29,864 | n.a | -29,864 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **118,640** | **-118,640** |  | **0** | **165,264** | **-165,264** |  | **0** | **491,310** | **-491,310** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **176,799** | **232,309** | **-55,510** |  | **172,082** | **186,395** | **-14,313** |
| **A. Goods and services** | **43,275** | **225,686** | **-182,411** |  | **42,957** | **177,478** | **-134,521** |
| **a. Goods** | **25,692** | **194,184** | **-168,492** |  | **26,047** | **146,695** | **-120,648** |
| 1. General merchandise | 25,677 | 194,184 | -168,507 |  | 26,037 | 146,695 | -120,658 |
| 2. Net exports of goods under merchanting (only export) | 15 | n.a | 15 |  | 10 | n.a | 10 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **17,583** | **31,502** | **-13,919** |  | **16,911** | **30,783** | **-13,873** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 2 | 1,290 | -1,288 |  | 1 | 1,203 | -1,202 |
| 3. Transport | 11,895 | 22,583 | -10,688 |  | 9,694 | 19,795 | -10,101 |
| 4. Travel | 27 | 614 | -587 |  | 41 | 822 | -781 |
| 5. Construction | 26 | 0 | 26 |  | 36 | 0 | 36 |
| 6. Insurance and pension services | 101 | 270 | -169 |  | 87 | 426 | -339 |
| 7. Financial services | 22 | 142 | -120 |  | 41 | 652 | -611 |
| 8. Charges for the use of intellectual property n.i.e. | 353 | 198 | 155 |  | 3 | 245 | -242 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1,590 | 1,618 | -28 |  | 1,656 | 1,989 | -333 |
| 10. Other business services | 2,119 | 4,640 | -2,521 |  | 3,539 | 5,451 | -1,913 |
| 11. Personal, cultural, and recreational services | 52 | 22 | 30 |  | 838 | 77 | 761 |
| 12. Government goods and services n.i.e. | 1,396 | 125 | 1,271 |  | 975 | 123 | 852 |
| **B. Primary income** | **2,605** | **6,470** | **-3,865** |  | **759** | **8,812** | **-8,053** |
| 1. Compensation of employees | 312 | 3 | 309 |  | 253 | 1 | 252 |
| 2. Investment income | 2,293 | 6,467 | -4,174 |  | 506 | 8,811 | -8,305 |
| 2.1 Direct investment | 0 | 5,962 | -5,962 |  | 41 | 8,111 | -8,070 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 5,803 | -5,803 |  | 41 | 8,101 | -8,060 |
| 2.1.2. Interest | 0 | 159 | -159 |  | 0 | 10 | -10 |
| 2.2. Portfolio investment | 19 | 224 | -205 |  | 438 | 409 | 29 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 217 | -217 |  | 3 | 406 | -403 |
| 2.2.2. Interest | 19 | 7 | 12 |  | 435 | 3 | 432 |
| 2.3. Other investment | 2,262 | 281 | 1,981 |  | 21 | 291 | -270 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 2,262 | 281 | 1,981 |  | 21 | 291 | -270 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 12 | n.a | 12 |  | 6 | n.a | 6 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **130,919** | **153** | **130,766** |  | **128,366** | **105** | **128,261** |
| 1. General government | 213 | 45 | 168 |  | 263 | 20 | 243 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 130,706 | 108 | 130,598 |  | 128,103 | 85 | 128,018 |
| **2. Capital account** | **77** | **11** | **66** |  | **59** | **0** | **59** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 77 | 11 | 66 |  | 59 | 0 | 59 |
| 2.1. General government | 9 | 11 | -2 |  | 3 | 0 | 3 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 9 | 11 | -2 |  | 3 | 0 | 3 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 68 | 0 | 68 |  | 56 | 0 | 56 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 68 | 0 | 68 |  | 56 | 0 | 56 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **176,876** | **232,320** | **-55,444** |  | **172,141** | **186,395** | **-14,254** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **United Arab Emirates** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **168,788** | **162,863** | **5,925** |  | **188,551** | **202,042** | **-13,491** |  | **706,220** | **783,609** | **-77,389** |
| **43,884** | **158,343** | **-114,459** |  | **45,805** | **186,891** | **-141,086** |  | **175,921** | **748,398** | **-572,477** |
| **24,423** | **125,540** | **-101,117** |  | **28,116** | **151,291** | **-123,175** |  | **104,278** | **617,710** | **-513,432** |
| 24,417 | 125,540 | -101,123 |  | 28,086 | 151,291 | -123,205 |  | 104,217 | 617,710 | -513,493 |
| 6 | n.a | 6 |  | 30 | n.a | 30 |  | 61 | n.a | 61 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **19,461** | **32,803** | **-13,342** |  | **17,689** | **35,600** | **-17,911** |  | **71,643** | **130,688** | **-59,045** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 27 | 666 | -639 |  | 48 | 561 | -513 |  | 78 | 3,720 | -3,642 |
| 11,807 | 24,008 | -12,201 |  | 12,828 | 23,348 | -10,520 |  | 46,225 | 89,735 | -43,510 |
| 50 | 547 | -497 |  | 21 | 871 | -850 |  | 139 | 2,854 | -2,715 |
| 291 | 0 | 291 |  | 5 | 4,704 | -4,699 |  | 358 | 4,704 | -4,346 |
| 657 | 421 | 236 |  | 59 | 328 | -269 |  | 904 | 1,445 | -541 |
| 52 | 450 | -398 |  | 41 | 109 | -68 |  | 156 | 1,353 | -1,197 |
| 1 | 10 | -9 |  | 1 | 36 | -35 |  | 358 | 489 | -131 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,504 | 1,785 | -281 |  | 1,841 | 1,878 | -37 |  | 6,590 | 7,269 | -679 |
| 3,268 | 4,874 | -1,606 |  | 2,021 | 3,745 | -1,724 |  | 10,946 | 18,710 | -7,764 |
| 73 | 5 | 68 |  | 380 | 0 | 380 |  | 1,343 | 104 | 1,239 |
| 1,731 | 37 | 1,694 |  | 444 | 20 | 424 |  | 4,546 | 305 | 4,241 |
| **515** | **4,418** | **-3,903** |  | **1,086** | **14,359** | **-13,273** |  | **4,965** | **34,059** | **-29,094** |
| 269 | 3 | 266 |  | 295 | 2 | 293 |  | 1,129 | 9 | 1,120 |
| 246 | 4,415 | -4,169 |  | 791 | 14,357 | -13,566 |  | 3,836 | 34,050 | -30,214 |
| 0 | 3,400 | -3,400 |  | 13 | 11,799 | -11,786 |  | 54 | 29,272 | -29,218 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 3,389 | -3,389 |  | 13 | 11,795 | -11,782 |  | 54 | 29,088 | -29,034 |
| 0 | 11 | -11 |  | 0 | 4 | -4 |  | 0 | 184 | -184 |
| 293 | 373 | -80 |  | 956 | 2,084 | -1,128 |  | 1,706 | 3,090 | -1,384 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3 | 352 | -349 |  | 30 | 386 | -356 |  | 36 | 1,361 | -1,325 |
| 290 | 21 | 269 |  | 926 | 1,698 | -772 |  | 1,670 | 1,729 | -59 |
| -50 | 642 | -692 |  | -180 | 474 | -654 |  | 2,053 | 1,688 | 365 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -50 | 642 | -692 |  | -180 | 474 | -654 |  | 2,053 | 1,688 | 365 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | n.a | 3 |  | 2 | n.a | 2 |  | 23 | n.a | 23 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **124,389** | **102** | **124,287** |  | **141,660** | **792** | **140,868** |  | **525,334** | **1,152** | **524,182** |
| 294 | 0 | 294 |  | 211 | 711 | -500 |  | 981 | 776 | 205 |
|  |  |  |  |  |  |  |  |  |  |  |
| 124,095 | 102 | 123,993 |  | 141,449 | 81 | 141,368 |  | 524,353 | 376 | 523,977 |
| **26** | **0** | **26** |  | **9** | **1** | **8** |  | **171** | **12** | **159** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 26 | 0 | 26 |  | 9 | 1 | 8 |  | 171 | 12 | 159 |
| 26 | 0 | 26 |  | 9 | 0 | 9 |  | 47 | 11 | 36 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 26 | 0 | 26 |  | 9 | 0 | 9 |  | 47 | 11 | 36 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 124 | 1 | 123 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 124 | 1 | 123 |
|  |  |  |  |  |  |  |  |  |  |  |
| **168,814** | **162,863** | **5,951** |  | **188,560** | **202,043** | **-13,483** |  | **706,391** | **783,621** | **-77,230** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **3,333** | **35,334** | **-32,001** |  | **7,926** | **-27,484** | **35,410** |
| **1. Direct investment** | **0** | **9,083** | **-9,083** |  | **99** | **3,081** | **-2,982** |
| 1.1. Equity and investment fund shares | 0 | 7,805 | -7,805 |  | 99 | 1,419 | -1,320 |
| 1.2. Debt instruments | 0 | 1,278 | -1,278 |  | 0 | 1,662 | -1,662 |
| **2. Portfolio investment** | **1,072** | **-58** | **1,130** |  | **-9** | **223** | **-232** |
| 1.1. Equity and investment fund shares | 1,072 | -58 | 1,130 |  | -9 | 223 | -232 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **2,103** | **26,309** | **-24,206** |  | **3,235** | **-30,788** | **34,023** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 2,103 | -2,069 | 4,172 |  | 3,235 | 3,113 | 122 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 3,023 | -2,069 | 5,092 |  | 3,011 | 3,113 | -102 |
| General government | 11 | 0 | 11 |  | 8 | 0 | 8 |
| Other sectors | -931 | 0 | -931 |  | 216 | 0 | 216 |
| 4.3. Loans | 0 | 24,262 | -24,262 |  | 0 | 2,018 | -2,018 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 26,826 | -26,826 |  | 0 | 4,362 | -4,362 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -2,564 | 2,564 |  | 0 | -2,344 | 2,344 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 4,116 | -4,116 |  | 0 | -35,919 | 35,919 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 6,798 | -6,798 |  | 0 | -33,434 | 33,434 |
| General government | 0 | 0 | 0 |  | 0 | -1 | 1 |
| Other sectors | 0 | -2,682 | 2,682 |  | 0 | -2,484 | 2,484 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **158** | **n.a** | **158** |  | **4,601** | **n.a** | **4,601** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 158 | n.a | 158 |  | 4,601 | n.a | 4,601 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **23,443** | **0** | **23,443** |  | **49,664** | **0** | **49,664** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **United Arab Emirates** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **25,360** | **13,236** | **12,124** |  | **3,839** | **11,099** | **-7,260** |  | **40,458** | **32,185** | **8,273** |
| **898** | **2,782** | **-1,884** |  | **38** | **5,692** | **-5,654** |  | **1,035** | **20,638** | **-19,603** |
| 898 | 2,064 | -1,166 |  | 38 | 4,884 | -4,846 |  | 1,035 | 16,171 | -15,136 |
| 0 | 718 | -718 |  | 0 | 808 | -808 |  | 0 | 4,467 | -4,467 |
| **1,237** | **31** | **1,206** |  | **9,927** | **109** | **9,818** |  | **12,227** | **305** | **11,922** |
| 1,237 | 31 | 1,206 |  | 9,927 | 109 | 9,818 |  | 12,227 | 305 | 11,922 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **342** | **10,423** | **-10,081** |  | **487** | **5,298** | **-4,811** |  | **6,167** | **11,242** | **-5,075** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 342 | 8,375 | -8,033 |  | 487 | 7,976 | -7,489 |  | 6,167 | 17,395 | -11,228 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 167 | 8,375 | -8,208 |  | 548 | 7,976 | -7,428 |  | 6,749 | 17,395 | -10,646 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 19 | 0 | 19 |
| 175 | 0 | 175 |  | -61 | 0 | -61 |  | -601 | 0 | -601 |
| 0 | 1,526 | -1,526 |  | 0 | -2,754 | 2,754 |  | 0 | 25,052 | -25,052 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,818 | -1,818 |  | 0 | -2,652 | 2,652 |  | 0 | 30,354 | -30,354 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -292 | 292 |  | 0 | -102 | 102 |  | 0 | -5,302 | 5,302 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 522 | -522 |  | 0 | 76 | -76 |  | 0 | -31,205 | 31,205 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -26,636 | 26,636 |
| 0 | 0 | 0 |  | 0 | 5 | -5 |  | 0 | 4 | -4 |
| 0 | 522 | -522 |  | 0 | 71 | -71 |  | 0 | -4,573 | 4,573 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **22,883** | **n.a** | **22,883** |  | **-6,613** | **n.a** | **-6,613** |  | **21,029** | **0** | **21,029** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 22,883 | n.a | 22,883 |  | -6,613 | n.a | -6,613 |  | 21,029 | n.a | 21,029 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **6,173** | **0** | **6,173** |  | **6,223** | **0** | **6,223** |  | **85,503** | **0** | **85,503** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **771** | **69** | **702** |  | **884** | **77** | **807** |
| **A. Goods and services** | **771** | **6** | **765** |  | **883** | **13** | **870** |
| **a. Goods** | **769** | **1** | **768** |  | **881** | **1** | **880** |
| 1. General merchandise | 769 | 1 | 768 |  | 881 | 1 | 880 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **2** | **5** | **-3** |  | **2** | **12** | **-10** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4. Travel | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7. Financial services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10. Other business services | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 1 | 5 | -4 |  | 2 | 12 | -10 |
| **B. Primary income** | **0** | **63** | **-63** |  | **0** | **64** | **-64** |
| 1. Compensation of employees | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Investment income | 0 | 63 | -63 |  | 0 | 64 | -64 |
| 2.1 Direct investment | 0 | 63 | -63 |  | 0 | 64 | -64 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 63 | -63 |  | 0 | 64 | -64 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **0** | **0** | **0** |  | **1** | **0** | **1** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 1 | 0 | 1 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **771** | **69** | **702** |  | **884** | **77** | **807** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Iran** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **842** | **67** | **775** |  | **699** | **79** | **620** |  | **3,196** | **292** | **2,904** |
| **841** | **3** | **838** |  | **699** | **15** | **684** |  | **3,194** | **37** | **3,157** |
| **841** | **3** | **838** |  | **699** | **14** | **685** |  | **3,190** | **19** | **3,171** |
| 841 | 3 | 838 |  | 699 | 14 | 685 |  | 3,190 | 19 | 3,171 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **1** | **-1** |  | **4** | **18** | **-14** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 3 | 17 | -14 |
| **0** | **64** | **-64** |  | **0** | **64** | **-64** |  | **0** | **255** | **-255** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 64 | -64 |  | 0 | 64 | -64 |  | 0 | 255 | -255 |
| 0 | 64 | -64 |  | 0 | 64 | -64 |  | 0 | 255 | -255 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 64 | -64 |  | 0 | 64 | -64 |  | 0 | 255 | -255 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1** | **0** | **1** |  | **0** | **0** | **0** |  | **2** | **0** | **2** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 2 | 0 | 2 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **842** | **67** | **775** |  | **699** | **79** | **620** |  | **3,196** | **292** | **2,904** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **1** | **52** | **-51** |  | **-1** | **64** | **-65** |
| **1. Direct investment** | **0** | **63** | **-63** |  | **0** | **64** | **-64** |
| 1.1. Equity and investment fund shares | 0 | 63 | -63 |  | 0 | 64 | -64 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **1** | **-11** | **12** |  | **-1** | **0** | **-1** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 1 | 0 | 1 |  | -1 | 0 | -1 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 1 | 0 | 1 |  | -1 | 0 | -1 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -11 | 11 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -11 | 11 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **753** | **-753** |  | **0** | **872** | **-872** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Iran** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **0** | **64** | **-64** |  | **0** | **64** | **-64** |  | **0** | **244** | **-244** |
| **0** | **64** | **-64** |  | **0** | **64** | **-64** |  | **0** | **255** | **-255** |
| 0 | 64 | -64 |  | 0 | 64 | -64 |  | 0 | 255 | -255 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **-11** | **11** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -11 | 11 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -11 | 11 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **839** | **-839** |  | **0** | **684** | **-684** |  | **0** | **3,148** | **-3,148** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **5,545** | **8,136** | **-2,591** |  | **5,651** | **8,497** | **-2,846** |
| **A. Goods and services** | **5,387** | **7,934** | **-2,547** |  | **5,481** | **8,441** | **-2,960** |
| **a. Goods** | **4,764** | **5,937** | **-1,173** |  | **4,804** | **6,455** | **-1,651** |
| 1. General merchandise | 4,764 | 5,937 | -1,173 |  | 4,803 | 6,455 | -1,652 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 1 | n.a | 1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **623** | **1,997** | **-1,374** |  | **677** | **1,986** | **-1,309** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 447 | 1,815 | -1,368 |  | 516 | 1,743 | -1,227 |
| 4. Travel | 0 | 15 | -15 |  | 0 | 37 | -37 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 31 | -31 |  | 10 | 0 | 10 |
| 7. Financial services | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 24 | 54 | -30 |  | 16 | 84 | -68 |
| 10. Other business services | 101 | 55 | 46 |  | 91 | 99 | -8 |
| 11. Personal, cultural, and recreational services | 0 | 9 | -9 |  | 0 | 5 | -5 |
| 12. Government goods and services n.i.e. | 51 | 18 | 33 |  | 44 | 16 | 28 |
| **B. Primary income** | **17** | **95** | **-78** |  | **10** | **53** | **-43** |
| 1. Compensation of employees | 5 | 0 | 5 |  | 7 | 0 | 7 |
| 2. Investment income | 12 | 95 | -83 |  | 3 | 53 | -50 |
| 2.1 Direct investment | 0 | 41 | -41 |  | 0 | 41 | -41 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 41 | -41 |  | 0 | 41 | -41 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 2 | -2 |  | 0 | 1 | -1 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 2 | -2 |  | 0 | 1 | -1 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 12 | 52 | -40 |  | 3 | 11 | -8 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 12 | 52 | -40 |  | 3 | 11 | -8 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **141** | **107** | **34** |  | **160** | **3** | **157** |
| 1. General government | 0 | 0 | 0 |  | 5 | 1 | 4 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 141 | 107 | 34 |  | 155 | 2 | 153 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **5,545** | **8,136** | **-2,591** |  | **5,651** | **8,497** | **-2,846** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Turkey** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **6,297** | **8,097** | **-1,800** |  | **7,015** | **8,447** | **-1,432** |  | **24,508** | **33,177** | **-8,669** |
| **6,281** | **7,950** | **-1,669** |  | **6,836** | **8,377** | **-1,541** |  | **23,985** | **32,702** | **-8,717** |
| **5,600** | **6,411** | **-811** |  | **5,826** | **6,266** | **-440** |  | **20,994** | **25,069** | **-4,075** |
| 5,598 | 6,411 | -813 |  | 5,824 | 6,266 | -442 |  | 20,989 | 25,069 | -4,080 |
| 2 | n.a | 2 |  | 2 | n.a | 2 |  | 5 | n.a | 5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **681** | **1,539** | **-858** |  | **1,010** | **2,111** | **-1,101** |  | **2,991** | **7,633** | **-4,642** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 488 | 1,153 | -665 |  | 698 | 1,551 | -853 |  | 2,149 | 6,262 | -4,113 |
| 1 | 99 | -98 |  | 1 | 47 | -46 |  | 2 | 198 | -196 |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 0 | 3 | -3 |  | 0 | 47 | -47 |  | 10 | 81 | -71 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 12 | 172 | -160 |  | 74 | 220 | -146 |  | 126 | 530 | -404 |
| 136 | 100 | 36 |  | 173 | 241 | -68 |  | 501 | 495 | 6 |
| 1 | 0 | 1 |  | 16 | 0 | 16 |  | 17 | 14 | 3 |
| 40 | 11 | 29 |  | 48 | 5 | 43 |  | 183 | 50 | 133 |
| **2** | **138** | **-136** |  | **10** | **63** | **-53** |  | **39** | **349** | **-310** |
| 2 | 0 | 2 |  | 8 | 14 | -6 |  | 22 | 14 | 8 |
| 0 | 138 | -138 |  | 2 | 49 | -47 |  | 17 | 335 | -318 |
| 0 | 97 | -97 |  | 0 | 41 | -41 |  | 0 | 220 | -220 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 89 | -89 |  | 0 | 41 | -41 |  | 0 | 212 | -212 |
| 0 | 8 | -8 |  | 0 | 0 | 0 |  | 0 | 8 | -8 |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 1 | 3 | -2 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 1 | 3 | -2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 41 | -41 |  | 1 | 8 | -7 |  | 16 | 112 | -96 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 41 | -41 |  | 1 | 8 | -7 |  | 16 | 112 | -96 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **14** | **9** | **5** |  | **169** | **7** | **162** |  | **484** | **126** | **358** |
| 2 | 7 | -5 |  | 0 | 3 | -3 |  | 7 | 11 | -4 |
|  |  |  |  |  |  |  |  |  |  |  |
| 12 | 2 | 10 |  | 169 | 4 | 165 |  | 477 | 115 | 362 |
| **9** | **0** | **9** |  | **4** | **0** | **4** |  | **13** | **0** | **13** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9 | 0 | 9 |  | 4 | 0 | 4 |  | 13 | 0 | 13 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 9 | 0 | 9 |  | 4 | 0 | 4 |  | 13 | 0 | 13 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9 | 0 | 9 |  | 4 | 0 | 4 |  | 13 | 0 | 13 |
|  |  |  |  |  |  |  |  |  |  |  |
| **6,306** | **8,097** | **-1,791** |  | **7,019** | **8,447** | **-1,428** |  | **24,521** | **33,177** | **-8,656** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-12** | **-565** | **553** |  | **16** | **5,034** | **-5,018** |
| **1. Direct investment** | **0** | **41** | **-41** |  | **10** | **1,650** | **-1,640** |
| 1.1. Equity and investment fund shares | 0 | 41 | -41 |  | 10 | 1,650 | -1,640 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **-734** | **734** |  | **0** | **-84** | **84** |
| 1.1. Equity and investment fund shares | 0 | -734 | 734 |  | 0 | -84 | 84 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-12** | **128** | **-140** |  | **6** | **3,468** | **-3,462** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -12 | 0 | -12 |  | 6 | 1 | 5 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 1 | -1 |
| General government | -12 | 0 | -12 |  | 6 | 0 | 6 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 439 | -439 |  | 0 | 3,478 | -3,478 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 439 | -439 |  | 0 | 3,478 | -3,478 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -311 | 311 |  | 0 | -11 | 11 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -228 | 228 |  | 0 | -238 | 238 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -83 | 83 |  | 0 | 227 | -227 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **3,144** | **0** | **3,144** |  | **0** | **2,172** | **-2,172** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Turkey** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **1** | **-236** | **237** |  | **10** | **-148** | **158** |  | **15** | **4,085** | **-4,070** |
| **3** | **42** | **-39** |  | **10** | **41** | **-31** |  | **23** | **1,774** | **-1,751** |
| 3 | 42 | -39 |  | 10 | 41 | -31 |  | 23 | 1,774 | -1,751 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **-1** | **1** |  | **0** | **0** | **0** |  | **0** | **-819** | **819** |
| 0 | -1 | 1 |  | 0 | 0 | 0 |  | 0 | -819 | 819 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-2** | **-277** | **275** |  | **0** | **-189** | **189** |  | **-8** | **3,130** | **-3,138** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -2 | 11 | -13 |  | 0 | 9 | -9 |  | -8 | 21 | -29 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 11 | -11 |  | 0 | 9 | -9 |  | 0 | 21 | -21 |
| -2 | 0 | -2 |  | 0 | 0 | 0 |  | -8 | 0 | -8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -85 | 85 |  | 0 | -244 | 244 |  | 0 | 3,588 | -3,588 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -85 | 85 |  | 0 | -244 | 244 |  | 0 | 3,588 | -3,588 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -203 | 203 |  | 0 | 46 | -46 |  | 0 | -479 | 479 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -150 | 150 |  | 0 | 0 | 0 |  | 0 | -616 | 616 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -53 | 53 |  | 0 | 46 | -46 |  | 0 | 137 | -137 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **2,028** | **0** | **2,028** |  | **1,586** | **0** | **1,586** |  | **4,586** | **0** | **4,586** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **298,799** | **172,934** | **125,865** |  | **300,670** | **207,741** | **92,929** |
| **A. Goods and services** | **198,686** | **127,446** | **71,240** |  | **191,589** | **142,487** | **49,102** |
| **a. Goods** | **175,961** | **97,654** | **78,307** |  | **172,093** | **112,294** | **59,799** |
| 1. General merchandise | 175,933 | 97,654 | 78,279 |  | 172,069 | 112,294 | 59,775 |
| 2. Net exports of goods under merchanting (only export) | 28 | n.a | 28 |  | 24 | n.a | 24 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **22,726** | **29,792** | **-7,067** |  | **19,496** | **30,193** | **-10,697** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 6 | 744 | -738 |  | 8 | 698 | -690 |
| 3. Transport | 5,055 | 9,805 | -4,750 |  | 5,152 | 9,707 | -4,555 |
| 4. Travel | 89 | 957 | -868 |  | 80 | 972 | -892 |
| 5. Construction | 84 | 6 | 78 |  | 394 | 43 | 351 |
| 6. Insurance and pension services | 149 | 2,446 | -2,297 |  | 338 | 2,332 | -1,994 |
| 7. Financial services | 114 | 316 | -202 |  | 344 | 535 | -191 |
| 8. Charges for the use of intellectual property n.i.e. | 138 | 1,025 | -887 |  | 365 | 1,249 | -884 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 2,184 | 4,531 | -2,347 |  | 2,539 | 5,114 | -2,575 |
| 10. Other business services | 8,316 | 8,850 | -535 |  | 5,013 | 8,718 | -3,705 |
| 11. Personal, cultural, and recreational services | 39 | 62 | -23 |  | 19 | 15 | 4 |
| 12. Government goods and services n.i.e. | 6,552 | 1,050 | 5,502 |  | 5,244 | 810 | 4,434 |
| **B. Primary income** | **2,770** | **45,317** | **-42,547** |  | **8,092** | **64,333** | **-56,241** |
| 1. Compensation of employees | 448 | 22 | 426 |  | 479 | 25 | 454 |
| 2. Investment income | 2,322 | 45,295 | -42,973 |  | 7,613 | 64,308 | -56,695 |
| 2.1 Direct investment | 0 | 36,768 | -36,768 |  | 115 | 36,243 | -36,128 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 36,749 | -36,749 |  | 115 | 36,213 | -36,098 |
| 2.1.2. Interest | 0 | 19 | -19 |  | 0 | 30 | -30 |
| 2.2. Portfolio investment | 2,154 | 7,186 | -5,032 |  | 7,456 | 21,993 | -14,537 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 45 | 2,034 | -1,989 |  | 1 | 3,998 | -3,997 |
| 2.2.2. Interest | 2,109 | 5,152 | -3,043 |  | 7,455 | 17,995 | -10,540 |
| 2.3. Other investment | 165 | 1,341 | -1,176 |  | 34 | 6,072 | -6,038 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 165 | 1,341 | -1,176 |  | 34 | 6,072 | -6,038 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 3 | n.a | 3 |  | 8 | n.a | 8 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **97,343** | **171** | **97,172** |  | **100,989** | **921** | **100,068** |
| 1. General government | 5,305 | 73 | 5,232 |  | 15,147 | 46 | 15,101 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 92,038 | 98 | 91,940 |  | 85,842 | 875 | 84,967 |
| **2. Capital account** | **5,014** | **0** | **5,014** |  | **3,349** | **0** | **3,349** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 5,014 | 0 | 5,014 |  | 3,349 | 0 | 3,349 |
| 2.1. General government | 5,005 | 0 | 5,005 |  | 3,230 | 0 | 3,230 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 5,005 | 0 | 5,005 |  | 3,230 | 0 | 3,230 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 9 | 0 | 9 |  | 119 | 0 | 119 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 9 | 0 | 9 |  | 119 | 0 | 119 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **303,813** | **172,934** | **130,879** |  | **304,019** | **207,741** | **96,278** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **European Union (EU)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **280,151** | **197,030** | **83,121** |  | **330,724** | **231,980** | **98,744** |  | **1,210,344** | **809,685** | **400,659** |
| **192,860** | **144,130** | **48,730** |  | **195,311** | **165,646** | **29,665** |  | **778,446** | **579,709** | **198,737** |
| **174,374** | **119,963** | **54,411** |  | **175,381** | **131,705** | **43,676** |  | **697,808** | **461,616** | **236,192** |
| 174,336 | 119,963 | 54,373 |  | 175,275 | 131,705 | 43,570 |  | 697,613 | 461,616 | 235,997 |
| 38 | n.a | 38 |  | 106 | n.a | 106 |  | 195 | n.a | 195 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **18,486** | **24,167** | **-5,681** |  | **19,930** | **33,941** | **-14,011** |  | **80,638** | **118,093** | **-37,455** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11 | 429 | -418 |  | 24 | 604 | -580 |  | 49 | 2,475 | -2,426 |
| 4,625 | 9,433 | -4,807 |  | 4,949 | 12,558 | -7,609 |  | 19,782 | 41,502 | -21,721 |
| 263 | 981 | -718 |  | 101 | 2,290 | -2,189 |  | 533 | 5,200 | -4,667 |
| 65 | 5 | 60 |  | 203 | 5 | 198 |  | 746 | 59 | 687 |
| 234 | 1,179 | -945 |  | 135 | 2,167 | -2,032 |  | 856 | 8,124 | -7,268 |
| 217 | 508 | -291 |  | 901 | 691 | 210 |  | 1,576 | 2,050 | -474 |
| 198 | 1,278 | -1,080 |  | 262 | 2,017 | -1,755 |  | 963 | 5,569 | -4,606 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,740 | 1,954 | 785 |  | 3,036 | 1,951 | 1,085 |  | 10,498 | 13,551 | -3,052 |
| 4,587 | 7,559 | -2,972 |  | 5,180 | 9,962 | -4,782 |  | 23,096 | 35,089 | -11,993 |
| 28 | 109 | -81 |  | 60 | 383 | -323 |  | 146 | 569 | -423 |
| 5,518 | 732 | 4,786 |  | 5,079 | 1,313 | 3,766 |  | 22,393 | 3,905 | 18,488 |
| **7,838** | **51,131** | **-43,293** |  | **13,387** | **66,006** | **-52,619** |  | **32,087** | **226,787** | **-194,700** |
| 312 | 25 | 287 |  | 424 | 22 | 402 |  | 1,663 | 94 | 1,569 |
| 7,526 | 51,106 | -43,580 |  | 12,963 | 65,984 | -53,021 |  | 30,424 | 226,693 | -196,269 |
| 0 | 34,651 | -34,651 |  | 1 | 33,165 | -33,164 |  | 116 | 140,827 | -140,711 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 34,647 | -34,647 |  | 1 | 32,935 | -32,934 |  | 116 | 140,544 | -140,428 |
| 0 | 4 | -4 |  | 0 | 230 | -230 |  | 0 | 283 | -283 |
| 7,502 | 13,480 | -5,978 |  | 12,900 | 26,606 | -13,706 |  | 30,012 | 69,265 | -39,253 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 2,419 | -2,417 |  | 5 | 5,270 | -5,265 |  | 53 | 13,721 | -13,668 |
| 7,500 | 11,061 | -3,561 |  | 12,895 | 21,336 | -8,441 |  | 29,959 | 55,544 | -25,585 |
| 13 | 2,975 | -2,962 |  | 53 | 6,213 | -6,160 |  | 265 | 16,601 | -16,336 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 13 | 2,975 | -2,962 |  | 53 | 6,213 | -6,160 |  | 265 | 16,601 | -16,336 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11 | n.a | 11 |  | 9 | n.a | 9 |  | 31 | n.a | 31 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **79,453** | **1,769** | **77,684** |  | **122,026** | **328** | **121,698** |  | **399,811** | **3,189** | **396,622** |
| 985 | 72 | 913 |  | 12,661 | 136 | 12,525 |  | 34,098 | 327 | 33,771 |
|  |  |  |  |  |  |  |  |  |  |  |
| 78,468 | 1,697 | 76,771 |  | 109,365 | 192 | 109,173 |  | 365,713 | 2,862 | 362,851 |
| **852** | **17** | **835** |  | **1,385** | **0** | **1,385** |  | **10,600** | **17** | **10,583** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 852 | 17 | 835 |  | 1,385 | 0 | 1,385 |  | 10,600 | 17 | 10,583 |
| 843 | 0 | 843 |  | 1,344 | 0 | 1,344 |  | 10,422 | 0 | 10,422 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 843 | 0 | 843 |  | 1,344 | 0 | 1,344 |  | 10,422 | 0 | 10,422 |
|  |  |  |  |  |  |  |  |  |  |  |
| 9 | 17 | -8 |  | 41 | 0 | 41 |  | 178 | 17 | 161 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9 | 17 | -8 |  | 41 | 0 | 41 |  | 178 | 17 | 161 |
|  |  |  |  |  |  |  |  |  |  |  |
| **281,003** | **197,047** | **83,956** |  | **332,109** | **231,980** | **100,129** |  | **1,220,944** | **809,702** | **411,242** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-55,089** | **-452** | **-54,637** |  | **26,273** | **-3,816** | **30,089** |
| **1. Direct investment** | **2** | **3,650** | **-3,648** |  | **0** | **1,319** | **-1,319** |
| 1.1. Equity and investment fund shares | 2 | 2,106 | -2,104 |  | 0 | -943 | 943 |
| 1.2. Debt instruments | 0 | 1,544 | -1,544 |  | 0 | 2,262 | -2,262 |
| **2. Portfolio investment** | **-37** | **-6,162** | **6,125** |  | **189** | **-3,196** | **3,385** |
| 1.1. Equity and investment fund shares | -37 | -6,162 | 6,125 |  | 189 | -3,196 | 3,385 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-7,563** | **2,060** | **-9,623** |  | **8,411** | **-1,939** | **10,350** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -4,702 | 51 | -4,753 |  | 12,710 | 257 | 12,453 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -3,554 | 51 | -3,605 |  | 12,567 | 257 | 12,310 |
| General government | 61 | 0 | 61 |  | 29 | 0 | 29 |
| Other sectors | -1,209 | 0 | -1,209 |  | 114 | 0 | 114 |
| 4.3. Loans | 0 | 1,156 | -1,156 |  | 0 | -4,096 | 4,096 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 1,156 | -1,156 |  | 0 | -4,096 | 4,096 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | -2,861 | 853 | -3,714 |  | -4,299 | 1,900 | -6,199 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -2,865 | -772 | -2,093 |  | -4,299 | 3,580 | -7,879 |
| General government | 4 | -17 | 21 |  | 0 | -42 | 42 |
| Other sectors | 0 | 1,642 | -1,642 |  | 0 | -1,638 | 1,638 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-47,491** | **n.a** | **-47,491** |  | **17,673** | **n.a** | **17,673** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -47,491 | n.a | -47,491 |  | 17,673 | n.a | 17,673 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **185,516** | **-185,516** |  | **0** | **66,189** | **-66,189** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **European Union (EU)** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **8,817** | **15,410** | **-6,593** |  | **-15,916** | **-18,040** | **2,124** |  | **-35,915** | **-6,898** | **-29,017** |
| **9** | **17,433** | **-17,424** |  | **0** | **6,334** | **-6,334** |  | **11** | **28,736** | **-28,725** |
| 9 | 17,402 | -17,393 |  | 0 | 6,049 | -6,049 |  | 11 | 24,613 | -24,602 |
| 0 | 31 | -31 |  | 0 | 285 | -285 |  | 0 | 4,123 | -4,123 |
| **8** | **-10,676** | **10,684** |  | **-38** | **3,563** | **-3,601** |  | **122** | **-16,471** | **16,593** |
| 8 | -10,676 | 10,684 |  | -38 | 3,563 | -3,601 |  | 122 | -16,471 | 16,593 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-420** | **8,653** | **-9,073** |  | **100,077** | **-27,937** | **128,014** |  | **100,505** | **-19,163** | **119,668** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -195 | 1,081 | -1,276 |  | 101,280 | 4,531 | 96,749 |  | 109,093 | 5,920 | 103,173 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -708 | 1,081 | -1,789 |  | 101,699 | 4,531 | 97,168 |  | 110,004 | 5,920 | 104,084 |
| 47 | 0 | 47 |  | 34 | 0 | 34 |  | 171 | 0 | 171 |
| 466 | 0 | 466 |  | -453 | 0 | -453 |  | -1,082 | 0 | -1,082 |
| 0 | 204 | -204 |  | 0 | -3,600 | 3,600 |  | 0 | -6,336 | 6,336 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 399 | -399 |  | 0 | -3,600 | 3,600 |  | 0 | -6,141 | 6,141 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -195 | 195 |  | 0 | 0 | 0 |  | 0 | -195 | 195 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -144 | 0 | -144 |  | 0 | 0 | 0 |  | -144 | 0 | -144 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -144 | 0 | -144 |  | 0 | 0 | 0 |  | -144 | 0 | -144 |
| -81 | 7,368 | -7,449 |  | -1,203 | -28,868 | 27,665 |  | -8,444 | -18,747 | 10,303 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -81 | 5,229 | -5,310 |  | -1,203 | -27,234 | 26,031 |  | -8,448 | -19,197 | 10,749 |
| 0 | -3 | 3 |  | 0 | -6 | 6 |  | 4 | -68 | 72 |
| 0 | 2,142 | -2,142 |  | 0 | -1,628 | 1,628 |  | 0 | 518 | -518 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **9,220** | **n.a** | **9,220** |  | **-115,955** | **n.a** | **-115,955** |  | **-136,553** | **0** | **-136,553** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 9,220 | n.a | 9,220 |  | -115,955 | n.a | -115,955 |  | -136,553 | n.a | -136,553 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **90,549** | **-90,549** |  | **0** | **98,005** | **-98,005** |  | **0** | **440,259** | **-440,259** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **134,014** | **51,959** | **82,055** |  | **138,150** | **69,033** | **69,117** |
| **A. Goods and services** | **52,010** | **25,236** | **26,774** |  | **49,891** | **26,356** | **23,535** |
| **a. Goods** | **42,020** | **13,543** | **28,477** |  | **42,560** | **14,841** | **27,719** |
| 1. General merchandise | 42,015 | 13,543 | 28,472 |  | 42,569 | 14,841 | 27,728 |
| 2. Net exports of goods under merchanting (only export) | 5 | n.a | 5 |  | -9 | n.a | -9 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **9,990** | **11,693** | **-1,703** |  | **7,331** | **11,515** | **-4,184** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 3 | 339 | -336 |  | 5 | 339 | -334 |
| 3. Transport | 2,416 | 2,089 | 327 |  | 2,443 | 2,394 | 49 |
| 4. Travel | 38 | 715 | -677 |  | 37 | 591 | -554 |
| 5. Construction | 80 | 2 | 78 |  | 392 | 41 | 351 |
| 6. Insurance and pension services | 123 | 2,337 | -2,214 |  | 306 | 2,291 | -1,985 |
| 7. Financial services | 57 | 150 | -93 |  | 288 | 311 | -23 |
| 8. Charges for the use of intellectual property n.i.e. | 12 | 605 | -593 |  | 6 | 601 | -595 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1,364 | 875 | 489 |  | 1,553 | 1,340 | 213 |
| 10. Other business services | 4,792 | 4,187 | 605 |  | 1,846 | 3,201 | -1,355 |
| 11. Personal, cultural, and recreational services | 34 | 49 | -15 |  | 11 | 4 | 7 |
| 12. Government goods and services n.i.e. | 1,071 | 345 | 726 |  | 444 | 402 | 42 |
| **B. Primary income** | **2,575** | **26,640** | **-24,065** |  | **7,906** | **41,839** | **-33,933** |
| 1. Compensation of employees | 307 | 5 | 302 |  | 313 | 2 | 311 |
| 2. Investment income | 2,268 | 26,635 | -24,367 |  | 7,593 | 41,837 | -34,244 |
| 2.1 Direct investment | 0 | 19,769 | -19,769 |  | 115 | 20,319 | -20,204 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 19,764 | -19,764 |  | 115 | 20,318 | -20,203 |
| 2.1.2. Interest | 0 | 5 | -5 |  | 0 | 1 | -1 |
| 2.2. Portfolio investment | 2,118 | 5,820 | -3,702 |  | 7,456 | 20,271 | -12,815 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 9 | 668 | -659 |  | 1 | 2,281 | -2,280 |
| 2.2.2. Interest | 2,109 | 5,152 | -3,043 |  | 7,455 | 17,990 | -10,535 |
| 2.3. Other investment | 147 | 1,046 | -899 |  | 14 | 1,247 | -1,233 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 147 | 1,046 | -899 |  | 14 | 1,247 | -1,233 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 3 | n.a | 3 |  | 8 | n.a | 8 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **79,429** | **83** | **79,346** |  | **80,353** | **838** | **79,515** |
| 1. General government | 4,748 | 11 | 4,737 |  | 14,397 | 1 | 14,396 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 74,681 | 72 | 74,609 |  | 65,956 | 837 | 65,119 |
| **2. Capital account** | **4,117** | **0** | **4,117** |  | **2,868** | **0** | **2,868** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 4,117 | 0 | 4,117 |  | 2,868 | 0 | 2,868 |
| 2.1. General government | 4,115 | 0 | 4,115 |  | 2,751 | 0 | 2,751 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 4,115 | 0 | 4,115 |  | 2,751 | 0 | 2,751 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 2 | 0 | 2 |  | 117 | 0 | 117 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 2 | 0 | 2 |  | 117 | 0 | 117 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **138,131** | **51,959** | **86,172** |  | **141,018** | **69,033** | **71,985** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **United Kingdom** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **119,338** | **62,167** | **57,171** |  | **161,726** | **80,191** | **81,535** |  | **553,229** | **263,351** | **289,878** |
| **48,630** | **24,158** | **24,472** |  | **52,643** | **33,016** | **19,627** |  | **203,175** | **108,767** | **94,408** |
| **40,717** | **15,814** | **24,903** |  | **43,330** | **19,412** | **23,918** |  | **168,626** | **63,610** | **105,016** |
| 40,713 | 15,814 | 24,899 |  | 43,234 | 19,412 | 23,822 |  | 168,531 | 63,610 | 104,921 |
| 4 | n.a | 4 |  | 96 | n.a | 96 |  | 95 | n.a | 95 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **7,914** | **8,344** | **-431** |  | **9,314** | **13,604** | **-4,291** |  | **34,549** | **45,157** | **-10,608** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 216 | -213 |  | 1 | 278 | -277 |  | 12 | 1,172 | -1,160 |
| 2,491 | 1,813 | 678 |  | 2,134 | 2,587 | -453 |  | 9,484 | 8,883 | 601 |
| 146 | 537 | -391 |  | 43 | 1,661 | -1,618 |  | 264 | 3,504 | -3,240 |
| 14 | 4 | 10 |  | 166 | 2 | 164 |  | 652 | 49 | 603 |
| 166 | 1,133 | -967 |  | 120 | 1,457 | -1,337 |  | 715 | 7,218 | -6,503 |
| 108 | 276 | -168 |  | 717 | 461 | 256 |  | 1,170 | 1,198 | -28 |
| 11 | 612 | -601 |  | 14 | 1,771 | -1,757 |  | 43 | 3,589 | -3,546 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,705 | 960 | 745 |  | 1,999 | 819 | 1,180 |  | 6,621 | 3,994 | 2,627 |
| 1,754 | 2,525 | -772 |  | 2,072 | 3,889 | -1,818 |  | 10,464 | 13,803 | -3,339 |
| 9 | 7 | 2 |  | 41 | 2 | 39 |  | 95 | 62 | 33 |
| 1,507 | 261 | 1,246 |  | 2,007 | 677 | 1,330 |  | 5,029 | 1,685 | 3,344 |
| **7,742** | **36,403** | **-28,661** |  | **13,192** | **47,055** | **-33,863** |  | **31,415** | **151,937** | **-120,522** |
| 231 | 2 | 229 |  | 297 | 2 | 295 |  | 1,148 | 11 | 1,137 |
| 7,511 | 36,401 | -28,890 |  | 12,895 | 47,053 | -34,158 |  | 30,267 | 151,926 | -121,659 |
| 0 | 22,033 | -22,033 |  | 0 | 22,048 | -22,048 |  | 115 | 84,169 | -84,054 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 22,033 | -22,033 |  | 0 | 22,042 | -22,042 |  | 115 | 84,157 | -84,042 |
| 0 | 0 | 0 |  | 0 | 6 | -6 |  | 0 | 12 | -12 |
| 7,492 | 11,888 | -4,396 |  | 12,899 | 23,734 | -10,835 |  | 29,965 | 61,713 | -31,748 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 827 | -827 |  | 4 | 2,404 | -2,400 |  | 14 | 6,180 | -6,166 |
| 7,492 | 11,061 | -3,569 |  | 12,895 | 21,330 | -8,435 |  | 29,951 | 55,533 | -25,582 |
| 8 | 2,480 | -2,472 |  | -13 | 1,271 | -1,284 |  | 156 | 6,044 | -5,888 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8 | 2,480 | -2,472 |  | -13 | 1,271 | -1,284 |  | 156 | 6,044 | -5,888 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11 | n.a | 11 |  | 9 | n.a | 9 |  | 31 | n.a | 31 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **62,966** | **1,606** | **61,360** |  | **95,891** | **120** | **95,771** |  | **318,639** | **2,647** | **315,992** |
| 369 | 50 | 319 |  | 12,156 | 6 | 12,150 |  | 31,670 | 68 | 31,602 |
|  |  |  |  |  |  |  |  |  |  |  |
| 62,597 | 1,556 | 61,041 |  | 83,735 | 114 | 83,621 |  | 286,969 | 2,579 | 284,390 |
| **407** | **17** | **390** |  | **168** | **0** | **168** |  | **7,560** | **17** | **7,543** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 407 | 17 | 390 |  | 168 | 0 | 168 |  | 7,560 | 17 | 7,543 |
| 400 | 0 | 400 |  | 134 | 0 | 134 |  | 7,400 | 0 | 7,400 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 400 | 0 | 400 |  | 134 | 0 | 134 |  | 7,400 | 0 | 7,400 |
|  |  |  |  |  |  |  |  |  |  |  |
| 7 | 17 | -10 |  | 34 | 0 | 34 |  | 160 | 17 | 143 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | 17 | -10 |  | 34 | 0 | 34 |  | 160 | 17 | 143 |
|  |  |  |  |  |  |  |  |  |  |  |
| **119,745** | **62,184** | **57,561** |  | **161,894** | **80,191** | **81,703** |  | **560,789** | **263,368** | **297,421** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-32,645** | **-4,513** | **-28,132** |  | **27,968** | **-561** | **28,529** |
| **1. Direct investment** | **0** | **4,371** | **-4,371** |  | **0** | **4,731** | **-4,731** |
| 1.1. Equity and investment fund shares | 0 | 4,371 | -4,371 |  | 0 | 4,722 | -4,722 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 9 | -9 |
| **2. Portfolio investment** | **-17** | **-7,979** | **7,962** |  | **49** | **-3,391** | **3,440** |
| 1.1. Equity and investment fund shares | -17 | -7,979 | 7,962 |  | 49 | -3,391 | 3,440 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-3,999** | **-905** | **-3,094** |  | **12,066** | **-1,901** | **13,967** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -4,003 | 40 | -4,043 |  | 12,066 | 170 | 11,896 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -3,565 | 40 | -3,605 |  | 12,579 | 170 | 12,409 |
| General government | 74 | 0 | 74 |  | -18 | 0 | -18 |
| Other sectors | -512 | 0 | -512 |  | -495 | 0 | -495 |
| 4.3. Loans | 0 | -1,885 | 1,885 |  | 0 | -861 | 861 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -21 | 21 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -1,885 | 1,885 |  | 0 | -840 | 840 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 4 | 940 | -936 |  | 0 | -1,210 | 1,210 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -773 | 773 |  | 0 | 163 | -163 |
| General government | 4 | -15 | 19 |  | 0 | -39 | 39 |
| Other sectors | 0 | 1,728 | -1,728 |  | 0 | -1,334 | 1,334 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-28,629** | **n.a** | **-28,629** |  | **15,853** | **n.a** | **15,853** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -28,629 | n.a | -28,629 |  | 15,853 | n.a | 15,853 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **114,304** | **-114,304** |  | **0** | **43,456** | **-43,456** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **United Kingdom** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **9,932** | **5,700** | **4,232** |  | **9,108** | **-21,108** | **30,216** |  | **14,363** | **-20,482** | **34,845** |
| **0** | **927** | **-927** |  | **0** | **5,393** | **-5,393** |  | **0** | **15,422** | **-15,422** |
| 0 | 927 | -927 |  | 0 | 5,393 | -5,393 |  | 0 | 15,413 | -15,413 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 9 | -9 |
| **7** | **-6,187** | **6,194** |  | **-7** | **-803** | **796** |  | **32** | **-18,360** | **18,392** |
| 7 | -6,187 | 6,194 |  | -7 | -803 | 796 |  | 32 | -18,360 | 18,392 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-860** | **10,960** | **-11,820** |  | **101,473** | **-25,698** | **127,171** |  | **108,680** | **-17,544** | **126,224** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -860 | 1,010 | -1,870 |  | 101,473 | 4,411 | 97,062 |  | 108,676 | 5,631 | 103,045 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1,086 | 1,010 | -2,096 |  | 101,699 | 4,411 | 97,288 |  | 109,627 | 5,631 | 103,996 |
| 67 | 0 | 67 |  | 52 | 0 | 52 |  | 175 | 0 | 175 |
| 159 | 0 | 159 |  | -278 | 0 | -278 |  | -1,126 | 0 | -1,126 |
| 0 | -136 | 136 |  | 0 | -1,365 | 1,365 |  | 0 | -4,247 | 4,247 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -21 | 21 |  | 0 | -42 | 42 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -136 | 136 |  | 0 | -1,344 | 1,344 |  | 0 | -4,205 | 4,205 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 10,086 | -10,086 |  | 0 | -28,744 | 28,744 |  | 4 | -18,928 | 18,932 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 8,026 | -8,026 |  | 0 | -27,467 | 27,467 |  | 0 | -20,051 | 20,051 |
| 0 | -2 | 2 |  | 0 | -6 | 6 |  | 4 | -62 | 66 |
| 0 | 2,062 | -2,062 |  | 0 | -1,271 | 1,271 |  | 0 | 1,185 | -1,185 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **10,785** | **n.a** | **10,785** |  | **-92,358** | **n.a** | **-92,358** |  | **-94,349** | **0** | **-94,349** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 10,785 | n.a | 10,785 |  | -92,358 | n.a | -92,358 |  | -94,349 | n.a | -94,349 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **53,329** | **-53,329** |  | **0** | **51,487** | **-51,487** |  | **0** | **262,576** | **-262,576** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **42,178** | **27,163** | **15,015** |  | **36,906** | **31,454** | **5,452** |
| **A. Goods and services** | **36,913** | **26,605** | **10,308** |  | **32,404** | **29,754** | **2,650** |
| **a. Goods** | **33,432** | **20,970** | **12,462** |  | **29,901** | **23,784** | **6,117** |
| 1. General merchandise | 33,421 | 20,970 | 12,451 |  | 29,899 | 23,784 | 6,115 |
| 2. Net exports of goods under merchanting (only export) | 11 | n.a | 11 |  | 2 | n.a | 2 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **3,481** | **5,635** | **-2,154** |  | **2,503** | **5,970** | **-3,467** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 101 | -100 |  | 0 | 101 | -101 |
| 3. Transport | 770 | 1,394 | -624 |  | 608 | 1,588 | -980 |
| 4. Travel | 41 | 63 | -22 |  | 19 | 95 | -76 |
| 5. Construction | 4 | 5 | -1 |  | 1 | 0 | 1 |
| 6. Insurance and pension services | 17 | 24 | -7 |  | 25 | 22 | 3 |
| 7. Financial services | 49 | 117 | -68 |  | 40 | 103 | -63 |
| 8. Charges for the use of intellectual property n.i.e. | 23 | 188 | -165 |  | 17 | 100 | -83 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 227 | 2,822 | -2,595 |  | 193 | 2,644 | -2,451 |
| 10. Other business services | 2,018 | 585 | 1,433 |  | 1,187 | 1,223 | -36 |
| 11. Personal, cultural, and recreational services | 0 | 4 | -4 |  | 1 | 1 | 0 |
| 12. Government goods and services n.i.e. | 331 | 332 | -1 |  | 412 | 93 | 319 |
| **B. Primary income** | **78** | **503** | **-425** |  | **59** | **1,690** | **-1,631** |
| 1. Compensation of employees | 32 | 0 | 32 |  | 49 | 0 | 49 |
| 2. Investment income | 46 | 503 | -457 |  | 10 | 1,690 | -1,680 |
| 2.1 Direct investment | 0 | 403 | -403 |  | 0 | 396 | -396 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 403 | -403 |  | 0 | 396 | -396 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 36 | 0 | 36 |  | 0 | 8 | -8 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 36 | 0 | 36 |  | 0 | 8 | -8 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 10 | 100 | -90 |  | 10 | 1,286 | -1,276 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 10 | 100 | -90 |  | 10 | 1,286 | -1,276 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **5,187** | **55** | **5,132** |  | **4,443** | **10** | **4,433** |
| 1. General government | 55 | 52 | 3 |  | 22 | 6 | 16 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 5,132 | 3 | 5,129 |  | 4,421 | 4 | 4,417 |
| **2. Capital account** | **823** | **0** | **823** |  | **192** | **0** | **192** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 823 | 0 | 823 |  | 192 | 0 | 192 |
| 2.1. General government | 817 | 0 | 817 |  | 192 | 0 | 192 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 817 | 0 | 817 |  | 192 | 0 | 192 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 6 | 0 | 6 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 6 | 0 | 6 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **43,001** | **27,163** | **15,838** |  | **37,098** | **31,454** | **5,644** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Germany** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **38,470** | **28,659** | **9,811** |  | **38,742** | **36,517** | **2,225** |  | **156,296** | **123,793** | **32,503** |
| **33,194** | **27,868** | **5,326** |  | **34,592** | **33,601** | **991** |  | **137,103** | **117,828** | **19,275** |
| **30,530** | **24,507** | **6,023** |  | **31,772** | **27,966** | **3,806** |  | **125,635** | **97,227** | **28,408** |
| 30,518 | 24,507 | 6,011 |  | 31,770 | 27,966 | 3,804 |  | 125,608 | 97,227 | 28,381 |
| 12 | n.a | 12 |  | 2 | n.a | 2 |  | 27 | n.a | 27 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,664** | **3,361** | **-697** |  | **2,820** | **5,635** | **-2,815** |  | **11,468** | **20,601** | **-9,133** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 71 | -71 |  | 14 | 82 | -68 |  | 15 | 355 | -340 |
| 665 | 1,529 | -864 |  | 678 | 3,427 | -2,749 |  | 2,721 | 7,938 | -5,217 |
| 6 | 170 | -164 |  | 30 | 224 | -194 |  | 96 | 552 | -456 |
| 51 | 1 | 50 |  | 12 | 2 | 10 |  | 68 | 8 | 60 |
| 7 | 12 | -5 |  | 10 | 510 | -500 |  | 59 | 568 | -509 |
| 85 | 164 | -79 |  | 82 | 160 | -78 |  | 256 | 544 | -288 |
| 14 | 206 | -192 |  | 15 | 119 | -104 |  | 69 | 613 | -544 |
|  |  |  |  |  |  |  |  |  |  |  |
| 336 | 102 | 234 |  | 293 | 140 | 153 |  | 1,049 | 5,708 | -4,659 |
| 1,165 | 916 | 249 |  | 1,299 | 879 | 420 |  | 5,669 | 3,603 | 2,066 |
| 2 | 3 | -1 |  | 4 | 0 | 4 |  | 7 | 8 | -1 |
| 333 | 187 | 146 |  | 383 | 92 | 291 |  | 1,459 | 704 | 755 |
| **31** | **656** | **-625** |  | **86** | **2,747** | **-2,661** |  | **254** | **5,596** | **-5,342** |
| 27 | 0 | 27 |  | 43 | 0 | 43 |  | 151 | 0 | 151 |
| 4 | 656 | -652 |  | 43 | 2,747 | -2,704 |  | 103 | 5,596 | -5,493 |
| 0 | 362 | -362 |  | 0 | 1,354 | -1,354 |  | 0 | 2,515 | -2,515 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 360 | -360 |  | 0 | 1,354 | -1,354 |  | 0 | 2,513 | -2,513 |
| 0 | 2 | -2 |  | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 0 | 8 | -8 |  | 0 | 58 | -58 |  | 36 | 74 | -38 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 8 | -8 |  | 0 | 58 | -58 |  | 36 | 74 | -38 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | 286 | -282 |  | 43 | 1,335 | -1,292 |  | 67 | 3,007 | -2,940 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | 286 | -282 |  | 43 | 1,335 | -1,292 |  | 67 | 3,007 | -2,940 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **5,245** | **135** | **5,110** |  | **4,064** | **169** | **3,895** |  | **18,939** | **369** | **18,570** |
| 194 | 3 | 191 |  | 137 | 121 | 16 |  | 408 | 182 | 226 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5,051 | 132 | 4,919 |  | 3,927 | 48 | 3,879 |  | 18,531 | 187 | 18,344 |
| **393** | **0** | **393** |  | **1,118** | **0** | **1,118** |  | **2,526** | **0** | **2,526** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 393 | 0 | 393 |  | 1,118 | 0 | 1,118 |  | 2,526 | 0 | 2,526 |
| 392 | 0 | 392 |  | 1,113 | 0 | 1,113 |  | 2,514 | 0 | 2,514 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 392 | 0 | 392 |  | 1,113 | 0 | 1,113 |  | 2,514 | 0 | 2,514 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 0 | 1 |  | 5 | 0 | 5 |  | 12 | 0 | 12 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 5 | 0 | 5 |  | 12 | 0 | 12 |
|  |  |  |  |  |  |  |  |  |  |  |
| **38,863** | **28,659** | **10,204** |  | **39,860** | **36,517** | **3,343** |  | **158,822** | **123,793** | **35,029** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-23,193** | **384** | **-23,577** |  | **-504** | **-453** | **-51** |
| **1. Direct investment** | **0** | **252** | **-252** |  | **0** | **-2,223** | **2,223** |
| 1.1. Equity and investment fund shares | 0 | 252 | -252 |  | 0 | -2,377 | 2,377 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 154 | -154 |
| **2. Portfolio investment** | **0** | **-1,043** | **1,043** |  | **7** | **0** | **7** |
| 1.1. Equity and investment fund shares | 0 | -1,043 | 1,043 |  | 7 | 0 | 7 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-163** | **1,175** | **-1,338** |  | **-186** | **1,770** | **-1,956** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -163 | -38 | -125 |  | -186 | -7 | -179 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 11 | -38 | 49 |  | -12 | -7 | -5 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -174 | 0 | -174 |  | -174 | 0 | -174 |
| 4.3. Loans | 0 | 1,250 | -1,250 |  | 0 | -1,640 | 1,640 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 1,250 | -1,250 |  | 0 | -798 | 798 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | -842 | 842 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -37 | 37 |  | 0 | 3,417 | -3,417 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 3,416 | -3,416 |
| General government | 0 | -2 | 2 |  | 0 | -2 | 2 |
| Other sectors | 0 | -35 | 35 |  | 0 | 3 | -3 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-23,030** | **n.a** | **-23,030** |  | **-325** | **n.a** | **-325** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -23,030 | n.a | -23,030 |  | -325 | n.a | -325 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **39,415** | **-39,415** |  | **0** | **5,695** | **-5,695** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Germany** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-4,073** | **-1,806** | **-2,267** |  | **-25,209** | **-3,379** | **-21,830** |  | **-52,979** | **-5,254** | **-47,725** |
| **0** | **282** | **-282** |  | **0** | **451** | **-451** |  | **0** | **-1,238** | **1,238** |
| 0 | 251 | -251 |  | 0 | 430 | -430 |  | 0 | -1,444 | 1,444 |
| 0 | 31 | -31 |  | 0 | 21 | -21 |  | 0 | 206 | -206 |
| **3** | **51** | **-48** |  | **2** | **-9** | **11** |  | **12** | **-1,001** | **1,013** |
| 3 | 51 | -48 |  | 2 | -9 | 11 |  | 12 | -1,001 | 1,013 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **637** | **-2,139** | **2,776** |  | **-44** | **-3,821** | **3,777** |  | **244** | **-3,015** | **3,259** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 637 | 7 | 630 |  | -44 | 10 | -54 |  | 244 | -28 | 272 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 535 | 7 | 528 |  | 0 | 10 | -10 |  | 534 | -28 | 562 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 102 | 0 | 102 |  | -44 | 0 | -44 |  | -290 | 0 | -290 |
| 0 | 686 | -686 |  | 0 | -3,882 | 3,882 |  | 0 | -3,586 | 3,586 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 686 | -686 |  | 0 | -638 | 638 |  | 0 | 500 | -500 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -3,244 | 3,244 |  | 0 | -4,086 | 4,086 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -2,832 | 2,832 |  | 0 | 51 | -51 |  | 0 | 599 | -599 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -2,797 | 2,797 |  | 0 | -1 | 1 |  | 0 | 618 | -618 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -4 | 4 |
| 0 | -35 | 35 |  | 0 | 52 | -52 |  | 0 | -15 | 15 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-4,713** | **n.a** | **-4,713** |  | **-25,167** | **n.a** | **-25,167** |  | **-53,235** | **0** | **-53,235** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -4,713 | n.a | -4,713 |  | -25,167 | n.a | -25,167 |  | -53,235 | n.a | -53,235 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **12,471** | **-12,471** |  | **0** | **25,173** | **-25,173** |  | **0** | **82,754** | **-82,754** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **14,645** | **13,730** | **915** |  | **14,259** | **17,956** | **-3,697** |
| **A. Goods and services** | **13,323** | **11,239** | **2,084** |  | **13,207** | **12,377** | **830** |
| **a. Goods** | **11,488** | **8,566** | **2,922** |  | **11,004** | **9,896** | **1,108** |
| 1. General merchandise | 11,488 | 8,566 | 2,922 |  | 11,004 | 9,896 | 1,108 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,835** | **2,673** | **-838** |  | **2,203** | **2,481** | **-278** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 202 | -202 |  | 1 | 202 | -201 |
| 3. Transport | 1,188 | 1,896 | -708 |  | 1,159 | 1,687 | -528 |
| 4. Travel | 4 | 52 | -48 |  | 1 | 76 | -75 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 16 | -16 |  | 1 | 1 | 0 |
| 7. Financial services | 0 | 6 | -6 |  | 1 | 2 | -1 |
| 8. Charges for the use of intellectual property n.i.e. | 13 | 43 | -30 |  | 6 | 44 | -38 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 20 | 121 | -101 |  | 34 | 207 | -173 |
| 10. Other business services | 155 | 299 | -144 |  | 637 | 247 | 390 |
| 11. Personal, cultural, and recreational services | 2 | 0 | 2 |  | 3 | 0 | 3 |
| 12. Government goods and services n.i.e. | 453 | 38 | 415 |  | 360 | 15 | 345 |
| **B. Primary income** | **14** | **2,491** | **-2,477** |  | **32** | **5,579** | **-5,547** |
| 1. Compensation of employees | 14 | 0 | 14 |  | 29 | 0 | 29 |
| 2. Investment income | 0 | 2,491 | -2,491 |  | 3 | 5,579 | -5,576 |
| 2.1 Direct investment | 0 | 2,412 | -2,412 |  | 0 | 2,487 | -2,487 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 2,412 | -2,412 |  | 0 | 2,487 | -2,487 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 79 | -79 |  | 3 | 3,092 | -3,089 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 79 | -79 |  | 3 | 3,092 | -3,089 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **1,308** | **0** | **1,308** |  | **1,020** | **0** | **1,020** |
| 1. General government | 157 | 0 | 157 |  | 151 | 0 | 151 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1,151 | 0 | 1,151 |  | 869 | 0 | 869 |
| **2. Capital account** | **73** | **0** | **73** |  | **75** | **0** | **75** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 73 | 0 | 73 |  | 75 | 0 | 75 |
| 2.1. General government | 73 | 0 | 73 |  | 75 | 0 | 75 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 73 | 0 | 73 |  | 75 | 0 | 75 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **14,718** | **13,730** | **988** |  | **14,334** | **17,956** | **-3,622** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **France** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **13,060** | **15,058** | **-1,998** |  | **13,447** | **20,679** | **-7,232** |  | **55,411** | **67,423** | **-12,012** |
| **11,713** | **12,529** | **-816** |  | **12,083** | **14,459** | **-2,376** |  | **50,326** | **50,604** | **-278** |
| **9,713** | **10,201** | **-488** |  | **10,004** | **11,857** | **-1,853** |  | **42,209** | **40,520** | **1,689** |
| 9,713 | 10,201 | -488 |  | 10,003 | 11,857 | -1,854 |  | 42,208 | 40,520 | 1,688 |
| 0 | n.a | 0 |  | 1 | n.a | 1 |  | 1 | n.a | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,000** | **2,328** | **-328** |  | **2,080** | **2,602** | **-523** |  | **8,118** | **10,084** | **-1,967** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 142 | -140 |  | 1 | 163 | -162 |  | 4 | 709 | -705 |
| 1,283 | 1,597 | -314 |  | 1,299 | 1,755 | -456 |  | 4,929 | 6,935 | -2,006 |
| 2 | 147 | -145 |  | 2 | 123 | -121 |  | 9 | 398 | -389 |
| 0 | 0 | 0 |  | 3 | 0 | 3 |  | 3 | 0 | 3 |
| 0 | 2 | -2 |  | 0 | 8 | -8 |  | 1 | 27 | -26 |
| 0 | 13 | -13 |  | 4 | 2 | 2 |  | 5 | 23 | -18 |
| 5 | 30 | -25 |  | 11 | 0 | 11 |  | 35 | 117 | -82 |
|  |  |  |  |  |  |  |  |  |  |  |
| 40 | 68 | -28 |  | 134 | 115 | 19 |  | 228 | 511 | -283 |
| 288 | 294 | -6 |  | 240 | 271 | -32 |  | 1,320 | 1,111 | 208 |
| 3 | 0 | 3 |  | 0 | 1 | -1 |  | 8 | 1 | 7 |
| 377 | 35 | 342 |  | 386 | 164 | 222 |  | 1,576 | 252 | 1,324 |
| **17** | **2,520** | **-2,503** |  | **16** | **6,220** | **-6,204** |  | **79** | **16,810** | **-16,731** |
| 8 | 0 | 8 |  | 11 | 0 | 11 |  | 62 | 0 | 62 |
| 9 | 2,520 | -2,511 |  | 5 | 6,220 | -6,215 |  | 17 | 16,810 | -16,793 |
| 0 | 2,433 | -2,433 |  | 0 | 3,037 | -3,037 |  | 0 | 10,369 | -10,369 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 2,433 | -2,433 |  | 0 | 3,037 | -3,037 |  | 0 | 10,369 | -10,369 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8 | 0 | 8 |  | 0 | 0 | 0 |  | 8 | 0 | 8 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8 | 0 | 8 |  | 0 | 0 | 0 |  | 8 | 0 | 8 |
| 1 | 87 | -86 |  | 5 | 3,183 | -3,178 |  | 9 | 6,441 | -6,432 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 87 | -86 |  | 5 | 3,183 | -3,178 |  | 9 | 6,441 | -6,432 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,330** | **9** | **1,321** |  | **1,348** | **0** | **1,348** |  | **5,006** | **9** | **4,997** |
| 160 | 9 | 151 |  | 150 | 0 | 150 |  | 618 | 9 | 609 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,170 | 0 | 1,170 |  | 1,198 | 0 | 1,198 |  | 4,388 | 0 | 4,388 |
| **50** | **0** | **50** |  | **96** | **0** | **96** |  | **294** | **0** | **294** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 50 | 0 | 50 |  | 96 | 0 | 96 |  | 294 | 0 | 294 |
| 50 | 0 | 50 |  | 96 | 0 | 96 |  | 294 | 0 | 294 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 50 | 0 | 50 |  | 96 | 0 | 96 |  | 294 | 0 | 294 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **13,110** | **15,058** | **-1,948** |  | **13,543** | **20,679** | **-7,136** |  | **55,705** | **67,423** | **-11,718** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **4,846** | **2,444** | **2,402** |  | **16,896** | **-238** | **17,134** |
| **1. Direct investment** | **0** | **2,419** | **-2,419** |  | **0** | **2,504** | **-2,504** |
| 1.1. Equity and investment fund shares | 0 | 2,419 | -2,419 |  | 0 | 2,504 | -2,504 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **-15** | **0** | **-15** |  | **-2** | **0** | **-2** |
| 1.1. Equity and investment fund shares | -15 | 0 | -15 |  | -2 | 0 | -2 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-349** | **25** | **-374** |  | **-349** | **-2,742** | **2,393** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -349 | 0 | -349 |  | -349 | 2 | -351 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 2 | -2 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -349 | 0 | -349 |  | -349 | 0 | -349 |
| 4.3. Loans | 0 | -66 | 66 |  | 0 | -2,664 | 2,664 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -66 | 66 |  | 0 | -2,545 | 2,545 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | -119 | 119 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 91 | -91 |  | 0 | -80 | 80 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 91 | -91 |  | 0 | -80 | 80 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **5,210** | **n.a** | **5,210** |  | **17,247** | **n.a** | **17,247** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 5,210 | n.a | 5,210 |  | 17,247 | n.a | 17,247 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **1,414** | **0** | **1,414** |  | **20,756** | **0** | **20,756** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **France** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **46** | **2,277** | **-2,231** |  | **-95** | **244** | **-339** |  | **21,693** | **4,727** | **16,966** |
| **0** | **2,435** | **-2,435** |  | **0** | **2,484** | **-2,484** |  | **0** | **9,842** | **-9,842** |
| 0 | 2,435 | -2,435 |  | 0 | 2,484 | -2,484 |  | 0 | 9,842 | -9,842 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-1** | **0** | **-1** |  | **-6** | **0** | **-6** |  | **-24** | **0** | **-24** |
| -1 | 0 | -1 |  | -6 | 0 | -6 |  | -24 | 0 | -24 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **47** | **-158** | **205** |  | **-89** | **-2,240** | **2,151** |  | **-740** | **-5,115** | **4,375** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 47 | 4 | 43 |  | -89 | 2 | -91 |  | -740 | 8 | -748 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -157 | 4 | -161 |  | 0 | 2 | -2 |  | -157 | 8 | -165 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 204 | 0 | 204 |  | -89 | 0 | -89 |  | -583 | 0 | -583 |
| 0 | -203 | 203 |  | 0 | -2,209 | 2,209 |  | 0 | -5,142 | 5,142 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -144 | 144 |  | 0 | -2,150 | 2,150 |  | 0 | -4,905 | 4,905 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -59 | 59 |  | 0 | -59 | 59 |  | 0 | -237 | 237 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 41 | -41 |  | 0 | -33 | 33 |  | 0 | 19 | -19 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 41 | -41 |  | 0 | -33 | 33 |  | 0 | 19 | -19 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **22,457** | **0** | **22,457** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 22,457 | n.a | 22,457 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **283** | **-283** |  | **6,797** | **0** | **6,797** |  | **28,684** | **0** | **28,684** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **21,190** | **8,796** | **12,394** |  | **19,700** | **12,408** | **7,292** |
| **A. Goods and services** | **19,261** | **7,940** | **11,321** |  | **16,956** | **12,341** | **4,615** |
| **a. Goods** | **16,559** | **7,130** | **9,429** |  | **14,354** | **10,767** | **3,587** |
| 1. General merchandise | 16,565 | 7,130 | 9,435 |  | 14,354 | 10,767 | 3,587 |
| 2. Net exports of goods under merchanting (only export) | -6 | n.a | -6 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **2,702** | **810** | **1,892** |  | **2,602** | **1,574** | **1,028** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 3. Transport | 2 | 345 | -343 |  | 1 | 471 | -470 |
| 4. Travel | 1 | 9 | -8 |  | 5 | 0 | 5 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 6. Insurance and pension services | 4 | 0 | 4 |  | 0 | 0 | 0 |
| 7. Financial services | 0 | 25 | -25 |  | 0 | 45 | -45 |
| 8. Charges for the use of intellectual property n.i.e. | 1 | 0 | 1 |  | 1 | 13 | -12 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 39 | 124 | -85 |  | 33 | 192 | -159 |
| 10. Other business services | 134 | 228 | -94 |  | 202 | 759 | -557 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 2,521 | 79 | 2,442 |  | 2,359 | 92 | 2,267 |
| **B. Primary income** | **14** | **855** | **-841** |  | **13** | **66** | **-53** |
| 1. Compensation of employees | 13 | 5 | 8 |  | 13 | 5 | 8 |
| 2. Investment income | 1 | 850 | -849 |  | 0 | 61 | -61 |
| 2.1 Direct investment | 0 | 849 | -849 |  | 0 | 51 | -51 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 849 | -849 |  | 0 | 51 | -51 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 1 | 1 | 0 |  | 0 | 9 | -9 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 1 | 1 | 0 |  | 0 | 9 | -9 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **1,915** | **1** | **1,914** |  | **2,731** | **1** | **2,730** |
| 1. General government | 9 | 1 | 8 |  | 0 | 1 | -1 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1,906 | 0 | 1,906 |  | 2,731 | 0 | 2,731 |
| **2. Capital account** | **0** | **0** | **0** |  | **211** | **0** | **211** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 211 | 0 | 211 |
| 2.1. General government | 0 | 0 | 0 |  | 211 | 0 | 211 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 211 | 0 | 211 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **21,190** | **8,796** | **12,394** |  | **19,911** | **12,408** | **7,503** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Italy** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **20,951** | **10,256** | **10,695** |  | **21,375** | **15,444** | **5,931** |  | **83,216** | **46,904** | **36,312** |
| **19,188** | **10,196** | **8,992** |  | **19,264** | **15,377** | **3,887** |  | **74,669** | **45,854** | **28,815** |
| **17,641** | **9,192** | **8,449** |  | **18,365** | **14,081** | **4,284** |  | **66,919** | **41,170** | **25,749** |
| 17,640 | 9,192 | 8,448 |  | 18,365 | 14,081 | 4,284 |  | 66,924 | 41,170 | 25,754 |
| 1 | n.a | 1 |  | 0 | n.a | 0 |  | -5 | n.a | -5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,547** | **1,004** | **543** |  | **899** | **1,296** | **-397** |  | **7,750** | **4,684** | **3,066** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 2 | 0 | 2 |
| 16 | 366 | -349 |  | 2 | 588 | -586 |  | 21 | 1,769 | -1,748 |
| 2 | 65 | -63 |  | 3 | 5 | -2 |  | 11 | 79 | -68 |
| 0 | 0 | 0 |  | 4 | 0 | 4 |  | 4 | 2 | 2 |
| 1 | 1 | 0 |  | 0 | 0 | 0 |  | 5 | 1 | 4 |
| 0 | 10 | -10 |  | 5 | 23 | -18 |  | 5 | 103 | -98 |
| 2 | 0 | 2 |  | 2 | 0 | 2 |  | 6 | 13 | -7 |
|  |  |  |  |  |  |  |  |  |  |  |
| 29 | 173 | -145 |  | 14 | 99 | -85 |  | 115 | 589 | -474 |
| 193 | 268 | -75 |  | 287 | 498 | -211 |  | 816 | 1,753 | -937 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,304 | 121 | 1,183 |  | 581 | 83 | 498 |  | 6,765 | 375 | 6,390 |
| **9** | **59** | **-50** |  | **9** | **66** | **-57** |  | **45** | **1,046** | **-1,001** |
| 9 | 5 | 4 |  | 8 | 4 | 4 |  | 43 | 19 | 24 |
| 0 | 54 | -54 |  | 1 | 62 | -61 |  | 2 | 1,027 | -1,025 |
| 0 | 51 | -51 |  | 0 | 51 | -51 |  | 0 | 1,002 | -1,002 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 51 | -51 |  | 0 | 51 | -51 |  | 0 | 1,002 | -1,002 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 2 | -2 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2 | -2 |  | 1 | 11 | -10 |  | 2 | 23 | -21 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2 | -2 |  | 1 | 11 | -10 |  | 2 | 23 | -21 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,754** | **1** | **1,753** |  | **2,102** | **1** | **2,101** |  | **8,502** | **4** | **8,498** |
| 1 | 1 | 0 |  | 3 | 0 | 3 |  | 13 | 3 | 10 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,753 | 0 | 1,753 |  | 2,099 | 1 | 2,098 |  | 8,489 | 1 | 8,488 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **211** | **0** | **211** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 211 | 0 | 211 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 211 | 0 | 211 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 211 | 0 | 211 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **20,951** | **10,256** | **10,695** |  | **21,375** | **15,444** | **5,931** |  | **83,427** | **46,904** | **36,523** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-3** | **233** | **-236** |  | **0** | **173** | **-173** |
| **1. Direct investment** | **0** | **163** | **-163** |  | **0** | **190** | **-190** |
| 1.1. Equity and investment fund shares | 0 | 163 | -163 |  | 0 | 190 | -190 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **2** | **-2** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-3** | **70** | **-73** |  | **0** | **-19** | **19** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -3 | 52 | -55 |  | 0 | 53 | -53 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 52 | -52 |  | 0 | 53 | -53 |
| General government | -3 | 0 | -3 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -46 | 46 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -46 | 46 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 18 | -18 |  | 0 | -26 | 26 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 18 | -18 |  | 0 | -26 | 26 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **12,630** | **-12,630** |  | **0** | **7,676** | **-7,676** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Italy** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3** | **118** | **-115** |  | **11** | **80** | **-69** |  | **11** | **604** | **-593** |
| **0** | **92** | **-92** |  | **0** | **87** | **-87** |  | **0** | **532** | **-532** |
| 0 | 92 | -92 |  | 0 | 87 | -87 |  | 0 | 532 | -532 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **1** | **-1** |  | **0** | **0** | **0** |  | **0** | **3** | **-3** |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 3 | -3 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **3** | **25** | **-22** |  | **11** | **-7** | **18** |  | **11** | **69** | **-58** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 23 | -20 |  | 11 | 39 | -28 |  | 11 | 167 | -156 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 23 | -23 |  | 0 | 39 | -39 |  | 0 | 167 | -167 |
| 2 | 0 | 2 |  | 9 | 0 | 9 |  | 8 | 0 | 8 |
| 1 | 0 | 1 |  | 2 | 0 | 2 |  | 3 | 0 | 3 |
| 0 | 0 | 0 |  | 0 | -50 | 50 |  | 0 | -96 | 96 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -50 | 50 |  | 0 | -96 | 96 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2 | -2 |  | 0 | 4 | -4 |  | 0 | -2 | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2 | -2 |  | 0 | 4 | -4 |  | 0 | -2 | 2 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **10,810** | **-10,810** |  | **0** | **6,000** | **-6,000** |  | **0** | **37,116** | **-37,116** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **16,586** | **23,623** | **-7,037** |  | **15,365** | **29,186** | **-13,821** |
| **A. Goods and services** | **15,407** | **14,638** | **769** |  | **14,322** | **20,153** | **-5,831** |
| **a. Goods** | **14,378** | **12,967** | **1,411** |  | **13,272** | **18,281** | **-5,009** |
| 1. General merchandise | 14,376 | 12,967 | 1,409 |  | 13,272 | 18,281 | -5,009 |
| 2. Net exports of goods under merchanting (only export) | 2 | n.a | 2 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,029** | **1,671** | **-642** |  | **1,050** | **1,872** | **-822** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 101 | -101 |  | 0 | 101 | -101 |
| 3. Transport | 643 | 1,215 | -572 |  | 612 | 1,169 | -557 |
| 4. Travel | 1 | 43 | -42 |  | 1 | 35 | -34 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 2 | 0 | 2 |  | 2 | 0 | 2 |
| 7. Financial services | 2 | 5 | -3 |  | 5 | 3 | 2 |
| 8. Charges for the use of intellectual property n.i.e. | 4 | 0 | 4 |  | 2 | 0 | 2 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 132 | 224 | -92 |  | 124 | 381 | -257 |
| 10. Other business services | 136 | 74 | 62 |  | 241 | 172 | 69 |
| 11. Personal, cultural, and recreational services | 1 | 8 | -7 |  | 3 | 10 | -7 |
| 12. Government goods and services n.i.e. | 108 | 1 | 107 |  | 60 | 1 | 59 |
| **B. Primary income** | **13** | **8,981** | **-8,968** |  | **16** | **8,999** | **-8,983** |
| 1. Compensation of employees | 11 | 0 | 11 |  | 13 | 0 | 13 |
| 2. Investment income | 2 | 8,981 | -8,979 |  | 3 | 8,999 | -8,996 |
| 2.1 Direct investment | 0 | 8,976 | -8,976 |  | 0 | 8,875 | -8,875 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 8,970 | -8,970 |  | 0 | 8,846 | -8,846 |
| 2.1.2. Interest | 0 | 6 | -6 |  | 0 | 29 | -29 |
| 2.2. Portfolio investment | 0 | 4 | -4 |  | 0 | 67 | -67 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 4 | -4 |  | 0 | 67 | -67 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 2 | 1 | 1 |  | 3 | 57 | -54 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 2 | 1 | 1 |  | 3 | 57 | -54 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **1,166** | **4** | **1,162** |  | **1,027** | **34** | **993** |
| 1. General government | 2 | 0 | 2 |  | 6 | 2 | 4 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1,164 | 4 | 1,160 |  | 1,021 | 32 | 989 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **16,586** | **23,623** | **-7,037** |  | **15,365** | **29,186** | **-13,821** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Netherlands** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **17,262** | **22,717** | **-5,455** |  | **23,360** | **25,909** | **-2,549** |  | **72,573** | **101,435** | **-28,862** |
| **16,485** | **17,878** | **-1,393** |  | **16,026** | **17,247** | **-1,221** |  | **62,240** | **69,916** | **-7,676** |
| **15,314** | **16,561** | **-1,247** |  | **14,740** | **14,641** | **99** |  | **57,704** | **62,450** | **-4,746** |
| 15,313 | 16,561 | -1,248 |  | 14,738 | 14,641 | 97 |  | 57,699 | 62,450 | -4,751 |
| 1 | n.a | 1 |  | 2 | n.a | 2 |  | 5 | n.a | 5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,171** | **1,317** | **-146** |  | **1,286** | **2,606** | **-1,320** |  | **4,536** | **7,466** | **-2,930** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 71 | -71 |  | 1 | 82 | -81 |  | 1 | 355 | -354 |
| 668 | 895 | -227 |  | 701 | 1,021 | -320 |  | 2,624 | 4,300 | -1,676 |
| 3 | 31 | -28 |  | 15 | 58 | -43 |  | 20 | 167 | -147 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 0 | 2 |  | 0 | 186 | -186 |  | 6 | 186 | -180 |
| 0 | 7 | -7 |  | 9 | 6 | 3 |  | 16 | 21 | -5 |
| 1 | 0 | 1 |  | 0 | 28 | -28 |  | 7 | 28 | -21 |
|  |  |  |  |  |  |  |  |  |  |  |
| 133 | 110 | 23 |  | 160 | 178 | -18 |  | 549 | 893 | -344 |
| 300 | 123 | 177 |  | 344 | 1,045 | -701 |  | 1,021 | 1,414 | -393 |
| 12 | 80 | -68 |  | 9 | 2 | 7 |  | 25 | 100 | -75 |
| 52 | 0 | 52 |  | 47 | 0 | 47 |  | 267 | 2 | 265 |
| **7** | **4,835** | **-4,828** |  | **12** | **8,654** | **-8,642** |  | **48** | **31,469** | **-31,421** |
| 7 | 3 | 4 |  | 12 | 2 | 10 |  | 43 | 5 | 38 |
| 0 | 4,832 | -4,832 |  | 0 | 8,652 | -8,652 |  | 5 | 31,464 | -31,459 |
| 0 | 4,718 | -4,718 |  | 0 | 8,558 | -8,558 |  | 0 | 31,127 | -31,127 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 4,718 | -4,718 |  | 0 | 8,334 | -8,334 |  | 0 | 30,868 | -30,868 |
| 0 | 0 | 0 |  | 0 | 224 | -224 |  | 0 | 259 | -259 |
| 0 | 5 | -5 |  | 0 | 39 | -39 |  | 0 | 115 | -115 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 5 | -5 |  | 0 | 39 | -39 |  | 0 | 115 | -115 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 109 | -109 |  | 0 | 55 | -55 |  | 5 | 222 | -217 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 109 | -109 |  | 0 | 55 | -55 |  | 5 | 222 | -217 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **770** | **4** | **766** |  | **7,322** | **8** | **7,314** |  | **10,285** | **50** | **10,235** |
| 3 | 0 | 3 |  | 7 | 1 | 6 |  | 18 | 3 | 15 |
|  |  |  |  |  |  |  |  |  |  |  |
| 767 | 4 | 763 |  | 7,315 | 7 | 7,308 |  | 10,267 | 47 | 10,220 |
| **0** | **0** | **0** |  | **2** | **0** | **2** |  | **2** | **0** | **2** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 2 | 0 | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 2 | 0 | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 2 | 0 | 2 |
|  |  |  |  |  |  |  |  |  |  |  |
| **17,262** | **22,717** | **-5,455** |  | **23,362** | **25,909** | **-2,547** |  | **72,575** | **101,435** | **-28,860** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-174** | **1,469** | **-1,643** |  | **-36** | **-2,344** | **2,308** |
| **1. Direct investment** | **0** | **1,098** | **-1,098** |  | **0** | **-1,352** | **1,352** |
| 1.1. Equity and investment fund shares | 0 | 577 | -577 |  | 0 | -3,451 | 3,451 |
| 1.2. Debt instruments | 0 | 521 | -521 |  | 0 | 2,099 | -2,099 |
| **2. Portfolio investment** | **0** | **432** | **-432** |  | **138** | **4** | **134** |
| 1.1. Equity and investment fund shares | 0 | 432 | -432 |  | 138 | 4 | 134 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-174** | **-61** | **-113** |  | **-174** | **-996** | **822** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -174 | -12 | -162 |  | -174 | 0 | -174 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -12 | 12 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -174 | 0 | -174 |  | -174 | 0 | -174 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -1,006 | 1,006 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -27 | 27 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | -979 | 979 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -49 | 49 |  | 0 | 10 | -10 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -49 | 49 |  | 0 | 10 | -10 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **5,394** | **0** | **5,394** |  | **16,129** | **0** | **16,129** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Netherlands** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-1,468** | **11,174** | **-12,642** |  | **1,526** | **-9** | **1,535** |  | **-152** | **10,290** | **-10,442** |
| **0** | **10,109** | **-10,109** |  | **0** | **836** | **-836** |  | **0** | **10,691** | **-10,691** |
| 0 | 10,109 | -10,109 |  | 0 | 572 | -572 |  | 0 | 7,807 | -7,807 |
| 0 | 0 | 0 |  | 0 | 264 | -264 |  | 0 | 2,884 | -2,884 |
| **0** | **1,034** | **-1,034** |  | **0** | **103** | **-103** |  | **138** | **1,573** | **-1,435** |
| 0 | 1,034 | -1,034 |  | 0 | 103 | -103 |  | 138 | 1,573 | -1,435 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **102** | **31** | **71** |  | **-44** | **-948** | **904** |  | **-290** | **-1,974** | **1,684** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 102 | 0 | 102 |  | -44 | 3 | -47 |  | -290 | -9 | -281 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 3 | -3 |  | 0 | -9 | 9 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 102 | 0 | 102 |  | -44 | 0 | -44 |  | -290 | 0 | -290 |
| 0 | 0 | 0 |  | 0 | -1,072 | 1,072 |  | 0 | -2,078 | 2,078 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -30 | 30 |  | 0 | -57 | 57 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -1,042 | 1,042 |  | 0 | -2,021 | 2,021 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 31 | -31 |  | 0 | 121 | -121 |  | 0 | 113 | -113 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1 | 1 |  | 0 | 0 | 0 |  | 0 | -1 | 1 |
| 0 | 32 | -32 |  | 0 | 121 | -121 |  | 0 | 114 | -114 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-1,570** | **n.a** | **-1,570** |  | **1,570** | **n.a** | **1,570** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -1,570 | n.a | -1,570 |  | 1,570 | n.a | 1,570 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **7,187** | **-7,187** |  | **4,082** | **0** | **4,082** |  | **18,418** | **0** | **18,418** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **335,337** | **83,396** | **251,941** |  | **251,881** | **96,968** | **154,913** |
| **A. Goods and services** | **211,173** | **69,748** | **141,425** |  | **144,479** | **66,854** | **77,625** |
| **a. Goods** | **105,091** | **46,141** | **58,950** |  | **100,761** | **43,067** | **57,694** |
| 1. General merchandise | 104,952 | 46,141 | 58,811 |  | 100,672 | 43,067 | 57,605 |
| 2. Net exports of goods under merchanting (only export) | 139 | n.a | 139 |  | 89 | n.a | 89 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **106,082** | **23,607** | **82,475** |  | **43,719** | **23,787** | **19,931** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 19 | 638 | -619 |  | 31 | 638 | -607 |
| 3. Transport | 4,703 | 7,468 | -2,765 |  | 4,673 | 5,857 | -1,184 |
| 4. Travel | 5,763 | 5,074 | 689 |  | 5,575 | 6,755 | -1,180 |
| 5. Construction | 33 | 0 | 33 |  | 94 | 1 | 93 |
| 6. Insurance and pension services | 112 | 342 | -230 |  | 468 | 538 | -70 |
| 7. Financial services | 505 | 1,814 | -1,309 |  | 963 | 2,478 | -1,515 |
| 8. Charges for the use of intellectual property n.i.e. | 73 | 726 | -653 |  | 144 | 259 | -115 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 10,979 | 582 | 10,397 |  | 10,833 | 1,180 | 9,653 |
| 10. Other business services | 5,173 | 6,596 | -1,423 |  | 6,040 | 5,279 | 760 |
| 11. Personal, cultural, and recreational services | 73 | 11 | 62 |  | 26 | 24 | 2 |
| 12. Government goods and services n.i.e. | 78,649 | 356 | 78,293 |  | 14,872 | 778 | 14,094 |
| **B. Primary income** | **4,783** | **13,490** | **-8,707** |  | **7,180** | **29,890** | **-22,710** |
| 1. Compensation of employees | 619 | 2 | 617 |  | 724 | 4 | 720 |
| 2. Investment income | 4,164 | 13,488 | -9,324 |  | 6,456 | 29,886 | -23,430 |
| 2.1 Direct investment | 741 | 6,301 | -5,560 |  | 163 | 13,927 | -13,764 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 741 | 6,198 | -5,457 |  | 163 | 13,916 | -13,753 |
| 2.1.2. Interest | 0 | 103 | -103 |  | 0 | 11 | -11 |
| 2.2. Portfolio investment | 13 | 1,465 | -1,452 |  | 64 | 8,757 | -8,693 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1 | 1,462 | -1,461 |  | 1 | 5,224 | -5,223 |
| 2.2.2. Interest | 12 | 3 | 9 |  | 63 | 3,533 | -3,470 |
| 2.3. Other investment | 2,917 | 5,722 | -2,805 |  | 5,549 | 7,202 | -1,653 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 2,917 | 5,722 | -2,805 |  | 5,549 | 7,202 | -1,653 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 493 | n.a | 493 |  | 680 | n.a | 680 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **119,381** | **158** | **119,223** |  | **100,222** | **224** | **99,998** |
| 1. General government | 1,384 | 2 | 1,382 |  | 3,775 | 3 | 3,772 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 117,997 | 156 | 117,841 |  | 96,447 | 221 | 96,226 |
| **2. Capital account** | **3,064** | **12** | **3,052** |  | **2,714** | **0** | **2,714** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 3,064 | 12 | 3,052 |  | 2,714 | 0 | 2,714 |
| 2.1. General government | 3,048 | 12 | 3,036 |  | 2,614 | 0 | 2,614 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 3,048 | 12 | 3,036 |  | 2,614 | 0 | 2,614 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 16 | 0 | 16 |  | 100 | 0 | 100 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 16 | 0 | 16 |  | 100 | 0 | 100 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **338,401** | **83,408** | **254,993** |  | **254,595** | **96,968** | **157,627** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **USA** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **207,883** | **82,259** | **125,624** |  | **249,546** | **112,488** | **137,058** |  | **1,044,647** | **375,111** | **669,536** |
| **131,908** | **67,725** | **64,183** |  | **152,793** | **89,848** | **62,945** |  | **640,353** | **294,175** | **346,178** |
| **93,254** | **44,241** | **49,013** |  | **92,982** | **62,811** | **30,171** |  | **392,087** | **196,260** | **195,827** |
| 92,956 | 44,241 | 48,715 |  | 92,947 | 62,811 | 30,136 |  | 391,527 | 196,260 | 195,267 |
| 298 | n.a | 298 |  | 35 | n.a | 35 |  | 560 | n.a | 560 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **38,654** | **23,484** | **15,170** |  | **59,811** | **27,037** | **32,774** |  | **248,266** | **97,915** | **150,351** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 26 | 532 | -506 |  | 25 | 603 | -578 |  | 101 | 2,411 | -2,310 |
| 4,552 | 4,101 | 452 |  | 4,077 | 6,075 | -1,998 |  | 18,005 | 23,500 | -5,496 |
| 6,443 | 7,789 | -1,346 |  | 5,653 | 10,366 | -4,713 |  | 23,434 | 29,984 | -6,550 |
| 49 | 0 | 49 |  | 51 | 0 | 51 |  | 227 | 1 | 226 |
| 244 | 830 | -586 |  | 262 | 636 | -374 |  | 1,086 | 2,346 | -1,260 |
| 637 | 2,290 | -1,653 |  | 570 | 1,645 | -1,075 |  | 2,675 | 8,227 | -5,552 |
| 63 | 705 | -642 |  | 195 | 994 | -799 |  | 475 | 2,684 | -2,209 |
|  |  |  |  |  |  |  |  |  |  |  |
| 11,674 | 907 | 10,766 |  | 12,825 | 833 | 11,992 |  | 46,311 | 3,503 | 42,809 |
| 5,035 | 5,735 | -700 |  | 5,400 | 5,112 | 288 |  | 21,648 | 22,722 | -1,074 |
| 134 | 74 | 60 |  | 161 | 4 | 157 |  | 394 | 113 | 281 |
| 9,797 | 521 | 9,276 |  | 30,592 | 769 | 29,823 |  | 133,910 | 2,424 | 131,486 |
| **1,921** | **13,860** | **-11,939** |  | **5,091** | **22,318** | **-17,227** |  | **18,975** | **79,558** | **-60,583** |
| 386 | 1 | 385 |  | 635 | 0 | 635 |  | 2,364 | 7 | 2,357 |
| 1,535 | 13,859 | -12,324 |  | 4,456 | 22,318 | -17,862 |  | 16,611 | 79,551 | -62,940 |
| 11 | 7,870 | -7,859 |  | 137 | 10,073 | -9,936 |  | 1,052 | 38,171 | -37,119 |
|  |  |  |  |  |  |  |  |  |  |  |
| 11 | 7,870 | -7,859 |  | 137 | 10,058 | -9,921 |  | 1,052 | 38,042 | -36,990 |
| 0 | 0 | 0 |  | 0 | 15 | -15 |  | 0 | 129 | -129 |
| 38 | 2,154 | -2,116 |  | 352 | 8,113 | -7,761 |  | 467 | 20,489 | -20,022 |
|  |  |  |  |  |  |  |  |  |  |  |
| 7 | 2,154 | -2,147 |  | 75 | 4,572 | -4,497 |  | 84 | 13,412 | -13,328 |
| 31 | 0 | 31 |  | 277 | 3,541 | -3,264 |  | 383 | 7,077 | -6,694 |
| 435 | 3,835 | -3,400 |  | 2,361 | 4,132 | -1,771 |  | 11,262 | 20,891 | -9,629 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 435 | 3,835 | -3,400 |  | 2,361 | 4,132 | -1,771 |  | 11,262 | 20,891 | -9,629 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,051 | n.a | 1,051 |  | 1,606 | n.a | 1,606 |  | 3,830 | n.a | 3,830 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **74,054** | **674** | **73,380** |  | **91,662** | **322** | **91,340** |  | **385,319** | **1,378** | **383,941** |
| 4,046 | 48 | 3,998 |  | 3,112 | 35 | 3,077 |  | 12,317 | 88 | 12,229 |
|  |  |  |  |  |  |  |  |  |  |  |
| 70,008 | 626 | 69,382 |  | 88,550 | 287 | 88,263 |  | 373,002 | 1,290 | 371,712 |
| **2,981** | **41** | **2,940** |  | **1,689** | **0** | **1,689** |  | **10,448** | **53** | **10,395** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,981 | 41 | 2,940 |  | 1,689 | 0 | 1,689 |  | 10,448 | 53 | 10,395 |
| 2,979 | 0 | 2,979 |  | 1,652 | 0 | 1,652 |  | 10,293 | 12 | 10,281 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,979 | 0 | 2,979 |  | 1,652 | 0 | 1,652 |  | 10,293 | 12 | 10,281 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 41 | -39 |  | 37 | 0 | 37 |  | 155 | 41 | 114 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 41 | -39 |  | 37 | 0 | 37 |  | 155 | 41 | 114 |
|  |  |  |  |  |  |  |  |  |  |  |
| **210,864** | **82,300** | **128,564** |  | **251,235** | **112,488** | **138,747** |  | **1,055,095** | **375,164** | **679,931** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **124,714** | **-355** | **125,069** |  | **-52,800** | **-26,434** | **-26,366** |
| **1. Direct investment** | **0** | **4,568** | **-4,568** |  | **-5** | **4,394** | **-4,399** |
| 1.1. Equity and investment fund shares | 0 | 4,568 | -4,568 |  | -5 | 4,394 | -4,399 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **11** | **-5,993** | **6,004** |  | **12** | **-14,795** | **14,807** |
| 1.1. Equity and investment fund shares | 11 | -5,993 | 6,004 |  | 12 | -14,795 | 14,807 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-11,557** | **1,070** | **-12,627** |  | **-25,222** | **-16,033** | **-9,189** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -8,878 | 289 | -9,167 |  | -22,748 | 3,690 | -26,438 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -4,979 | 289 | -5,268 |  | -19,344 | 3,690 | -23,034 |
| General government | -1 | 0 | -1 |  | 38 | 0 | 38 |
| Other sectors | -3,898 | 0 | -3,898 |  | -3,442 | 0 | -3,442 |
| 4.3. Loans | 0 | -6,018 | 6,018 |  | 0 | -5,775 | 5,775 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -1,653 | 1,653 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -6,018 | 6,018 |  | 0 | -4,122 | 4,122 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -1,678 | 0 | -1,678 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -1,678 | 0 | -1,678 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | -1,001 | 6,799 | -7,800 |  | -2,474 | -13,948 | 11,474 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -1,001 | 8,874 | -9,875 |  | -2,474 | -13,424 | 10,950 |
| General government | 0 | -14 | 14 |  | 0 | -5 | 5 |
| Other sectors | 0 | -2,061 | 2,061 |  | 0 | -519 | 519 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **136,260** | **n.a** | **136,260** |  | **-27,585** | **n.a** | **-27,585** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 136,260 | n.a | 136,260 |  | -27,585 | n.a | -27,585 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **129,924** | **-129,924** |  | **0** | **183,993** | **-183,993** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **USA** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-21,678** | **6,028** | **-27,706** |  | **279,143** | **79,861** | **199,282** |  | **329,379** | **59,100** | **270,279** |
| **0** | **2,403** | **-2,403** |  | **0** | **2,390** | **-2,390** |  | **-5** | **13,755** | **-13,760** |
| 0 | 2,403 | -2,403 |  | 0 | 2,390 | -2,390 |  | -5 | 13,755 | -13,760 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-856** | **6,854** | **-7,710** |  | **-868** | **10,039** | **-10,907** |  | **-1,701** | **-3,895** | **2,194** |
| -856 | 6,854 | -7,710 |  | -868 | 10,039 | -10,907 |  | -1,701 | -3,895 | 2,194 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-55,163** | **-3,229** | **-51,934** |  | **-113,039** | **67,432** | **-180,471** |  | **-204,981** | **49,240** | **-254,221** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -55,088 | 3,581 | -58,669 |  | -112,408 | 7,080 | -119,488 |  | -199,122 | 14,640 | -213,762 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -50,152 | 4,080 | -54,232 |  | -106,404 | 7,080 | -113,484 |  | -180,879 | 15,139 | -196,018 |
| 73 | 0 | 73 |  | 10 | 0 | 10 |  | 120 | 0 | 120 |
| -5,009 | -499 | -4,510 |  | -6,014 | 0 | -6,014 |  | -18,363 | -499 | -17,864 |
| 0 | -4,602 | 4,602 |  | 0 | 43,831 | -43,831 |  | 0 | 27,436 | -27,436 |
| 0 | 0 | 0 |  | 0 | 52,397 | -52,397 |  | 0 | 52,397 | -52,397 |
| 0 | 0 | 0 |  | 0 | -1,637 | 1,637 |  | 0 | -3,290 | 3,290 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -4,602 | 4,602 |  | 0 | -6,929 | 6,929 |  | 0 | -21,671 | 21,671 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | -1,678 | 0 | -1,678 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | -1,678 | 0 | -1,678 |
| -75 | -2,208 | 2,133 |  | -631 | 16,521 | -17,152 |  | -4,181 | 7,164 | -11,345 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -75 | 1,902 | -1,977 |  | -631 | 16,454 | -17,085 |  | -4,181 | 13,806 | -17,987 |
| 0 | -4,299 | 4,299 |  | 0 | -11 | 11 |  | 0 | -4,329 | 4,329 |
| 0 | 189 | -189 |  | 0 | 78 | -78 |  | 0 | -2,313 | 2,313 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **34,341** | **n.a** | **34,341** |  | **393,050** | **n.a** | **393,050** |  | **536,066** | **0** | **536,066** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 34,341 | n.a | 34,341 |  | 393,050 | n.a | 393,050 |  | 536,066 | n.a | 536,066 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **156,270** | **-156,270** |  | **60,535** | **0** | **60,535** |  | **0** | **409,652** | **-409,652** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **9,227** | **6,775** | **2,452** |  | **8,624** | **13,730** | **-5,106** |
| **A. Goods and services** | **7,605** | **6,719** | **886** |  | **6,790** | **13,300** | **-6,510** |
| **a. Goods** | **7,000** | **5,565** | **1,435** |  | **6,024** | **11,997** | **-5,973** |
| 1. General merchandise | 7,000 | 5,565 | 1,435 |  | 6,021 | 11,997 | -5,976 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 3 | n.a | 3 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **605** | **1,154** | **-549** |  | **766** | **1,303** | **-537** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 441 | -441 |  | 0 | 729 | -729 |
| 4. Travel | 4 | 91 | -87 |  | 8 | 103 | -95 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 1 | 0 | 1 |  | 0 | 0 | 0 |
| 7. Financial services | 1 | 6 | -5 |  | 1 | 10 | -9 |
| 8. Charges for the use of intellectual property n.i.e. | 1 | 1 | 0 |  | 54 | 0 | 54 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 331 | 45 | 286 |  | 467 | 42 | 425 |
| 10. Other business services | 159 | 570 | -411 |  | 185 | 419 | -234 |
| 11. Personal, cultural, and recreational services | 11 | 0 | 11 |  | 14 | 0 | 14 |
| 12. Government goods and services n.i.e. | 97 | 0 | 97 |  | 37 | 0 | 37 |
| **B. Primary income** | **34** | **10** | **24** |  | **34** | **332** | **-298** |
| 1. Compensation of employees | 30 | 0 | 30 |  | 31 | 0 | 31 |
| 2. Investment income | 4 | 10 | -6 |  | 3 | 332 | -329 |
| 2.1 Direct investment | 5 | 0 | 5 |  | 5 | 254 | -249 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 5 | 0 | 5 |  | 5 | 254 | -249 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 10 | -10 |  | 0 | 38 | -38 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 10 | -10 |  | 0 | 38 | -38 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | -1 | 0 | -1 |  | -2 | 40 | -42 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | -1 | 0 | -1 |  | -2 | 40 | -42 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **1,588** | **46** | **1,542** |  | **1,800** | **98** | **1,702** |
| 1. General government | 4 | 1 | 3 |  | 5 | 10 | -5 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1,584 | 45 | 1,539 |  | 1,795 | 88 | 1,707 |
| **2. Capital account** | **0** | **0** | **0** |  | **4** | **0** | **4** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 4 | 0 | 4 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 4 | 0 | 4 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 4 | 0 | 4 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **9,227** | **6,775** | **2,452** |  | **8,628** | **13,730** | **-5,102** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Canada** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **7,260** | **17,530** | **-10,270** |  | **7,338** | **14,033** | **-6,695** |  | **32,449** | **52,068** | **-19,619** |
| **6,751** | **17,422** | **-10,671** |  | **6,061** | **13,892** | **-7,831** |  | **27,207** | **51,333** | **-24,126** |
| **6,068** | **15,811** | **-9,743** |  | **5,278** | **12,259** | **-6,981** |  | **24,369** | **45,632** | **-21,263** |
| 6,065 | 15,811 | -9,746 |  | 5,277 | 12,259 | -6,982 |  | 24,363 | 45,632 | -21,269 |
| 3 | n.a | 3 |  | 1 | n.a | 1 |  | 6 | n.a | 6 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **683** | **1,611** | **-928** |  | **783** | **1,633** | **-850** |  | **2,838** | **5,701** | **-2,863** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 1 | 937 | -936 |  | 0 | 794 | -794 |  | 1 | 2,901 | -2,900 |
| 5 | 166 | -161 |  | 3 | 136 | -133 |  | 20 | 496 | -476 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 12 | 0 | 12 |  | 4 | 0 | 4 |  | 17 | 0 | 17 |
| 4 | 7 | -3 |  | 1 | 3 | -2 |  | 7 | 26 | -19 |
| 7 | 0 | 7 |  | 2 | 0 | 2 |  | 64 | 1 | 63 |
|  |  |  |  |  |  |  |  |  |  |  |
| 373 | 54 | 319 |  | 410 | 56 | 354 |  | 1,581 | 197 | 1,384 |
| 219 | 441 | -222 |  | 165 | 593 | -428 |  | 729 | 2,023 | -1,294 |
| 10 | 0 | 10 |  | 24 | 0 | 24 |  | 59 | 0 | 59 |
| 51 | 6 | 45 |  | 173 | 51 | 122 |  | 358 | 57 | 301 |
| **19** | **35** | **-16** |  | **33** | **97** | **-64** |  | **120** | **474** | **-354** |
| 15 | 0 | 15 |  | 30 | 2 | 28 |  | 106 | 2 | 104 |
| 4 | 35 | -31 |  | 3 | 95 | -92 |  | 14 | 472 | -458 |
| 5 | 0 | 5 |  | 5 | 0 | 5 |  | 20 | 254 | -234 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5 | 0 | 5 |  | 5 | 0 | 5 |  | 20 | 254 | -234 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 28 | -28 |  | 0 | 48 | -48 |  | 0 | 124 | -124 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 28 | -28 |  | 0 | 48 | -48 |  | 0 | 124 | -124 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -2 | 7 | -9 |  | -2 | 47 | -49 |  | -7 | 94 | -101 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -2 | 7 | -9 |  | -2 | 47 | -49 |  | -7 | 94 | -101 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | n.a | 1 |  | 0 | n.a | 0 |  | 1 | n.a | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **490** | **73** | **417** |  | **1,244** | **44** | **1,200** |  | **5,122** | **261** | **4,861** |
| 5 | 0 | 5 |  | 3 | 0 | 3 |  | 17 | 11 | 6 |
|  |  |  |  |  |  |  |  |  |  |  |
| 485 | 73 | 412 |  | 1,241 | 44 | 1,197 |  | 5,105 | 250 | 4,855 |
| **5** | **0** | **5** |  | **0** | **1** | **-1** |  | **9** | **1** | **8** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5 | 0 | 5 |  | 0 | 1 | -1 |  | 9 | 1 | 8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 5 | 0 | 5 |  | 0 | 1 | -1 |  | 9 | 1 | 8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5 | 0 | 5 |  | 0 | 1 | -1 |  | 9 | 1 | 8 |
|  |  |  |  |  |  |  |  |  |  |  |
| **7,265** | **17,530** | **-10,265** |  | **7,338** | **14,034** | **-6,696** |  | **32,458** | **52,069** | **-19,611** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-198** | **1,014** | **-1,212** |  | **-162** | **691** | **-853** |
| **1. Direct investment** | **0** | **-1** | **1** |  | **0** | **-5** | **5** |
| 1.1. Equity and investment fund shares | 0 | -1 | 1 |  | 0 | -5 | 5 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **699** | **-699** |  | **0** | **369** | **-369** |
| 1.1. Equity and investment fund shares | 0 | 699 | -699 |  | 0 | 369 | -369 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-177** | **316** | **-493** |  | **-193** | **327** | **-520** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 2 | 336 | -334 |  | 0 | 312 | -312 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 2 | 336 | -334 |  | 0 | 312 | -312 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -112 | 0 | -112 |  | -148 | 0 | -148 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -112 | 0 | -112 |  | -148 | 0 | -148 |
| 4.6. Other accounts receivable/ Payable | -67 | -20 | -47 |  | -45 | 15 | -60 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -67 | 0 | -67 |  | -45 | 0 | -45 |
| General government | 0 | -2 | 2 |  | 0 | 0 | 0 |
| Other sectors | 0 | -18 | 18 |  | 0 | 15 | -15 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-21** | **n.a** | **-21** |  | **31** | **n.a** | **31** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -21 | n.a | -21 |  | 31 | n.a | 31 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **3,664** | **-3,664** |  | **4,249** | **0** | **4,249** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Canada** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-52** | **236** | **-288** |  | **134** | **651** | **-517** |  | **-278** | **2,592** | **-2,870** |
| **0** | **-4** | **4** |  | **0** | **-3** | **3** |  | **0** | **-13** | **13** |
| 0 | -4 | 4 |  | 0 | -3 | 3 |  | 0 | -13 | 13 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **19** | **-19** |  | **0** | **188** | **-188** |  | **0** | **1,275** | **-1,275** |
| 0 | 19 | -19 |  | 0 | 188 | -188 |  | 0 | 1,275 | -1,275 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-8** | **221** | **-229** |  | **125** | **466** | **-341** |  | **-253** | **1,330** | **-1,583** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 206 | -205 |  | 6 | 499 | -493 |  | 9 | 1,353 | -1,344 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 206 | -206 |  | 0 | 499 | -499 |  | 2 | 1,353 | -1,351 |
| 0 | 0 | 0 |  | 6 | 0 | 6 |  | 6 | 0 | 6 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -5 | 0 | -5 |  | -36 | 0 | -36 |  | -301 | 0 | -301 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -5 | 0 | -5 |  | -36 | 0 | -36 |  | -301 | 0 | -301 |
| -4 | 15 | -19 |  | 155 | -33 | 188 |  | 39 | -23 | 62 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -3 | 0 | -3 |  | 155 | 0 | 155 |  | 40 | 0 | 40 |
| -1 | 0 | -1 |  | 0 | 0 | 0 |  | -1 | -2 | 1 |
| 0 | 15 | -15 |  | 0 | -33 | 33 |  | 0 | -21 | 21 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-44** | **n.a** | **-44** |  | **9** | **n.a** | **9** |  | **-25** | **0** | **-25** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -44 | n.a | -44 |  | 9 | n.a | 9 |  | -25 | n.a | -25 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **9,977** | **0** | **9,977** |  | **6,179** | **0** | **6,179** |  | **16,741** | **0** | **16,741** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **6,151** | **39,381** | **-33,230** |  | **6,618** | **48,801** | **-42,183** |
| **A. Goods and services** | **5,481** | **36,326** | **-30,845** |  | **5,829** | **41,842** | **-36,013** |
| **a. Goods** | **4,860** | **32,803** | **-27,943** |  | **4,686** | **38,003** | **-33,317** |
| 1. General merchandise | 4,860 | 32,803 | -27,943 |  | 4,685 | 38,003 | -33,318 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 1 | n.a | 1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **621** | **3,523** | **-2,902** |  | **1,143** | **3,839** | **-2,696** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 3. Transport | 15 | 1,321 | -1,306 |  | 25 | 1,676 | -1,651 |
| 4. Travel | 12 | 4 | 8 |  | 6 | 3 | 3 |
| 5. Construction | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 6. Insurance and pension services | 0 | 31 | -31 |  | 6 | 59 | -53 |
| 7. Financial services | 7 | 10 | -3 |  | 6 | 4 | 2 |
| 8. Charges for the use of intellectual property n.i.e. | 4 | 1,821 | -1,817 |  | 6 | 1,356 | -1,350 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 301 | 93 | 208 |  | 324 | 147 | 177 |
| 10. Other business services | 217 | 173 | 44 |  | 690 | 179 | 511 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 12. Government goods and services n.i.e. | 65 | 70 | -5 |  | 71 | 415 | -344 |
| **B. Primary income** | **19** | **3,036** | **-3,017** |  | **16** | **6,956** | **-6,940** |
| 1. Compensation of employees | 14 | 0 | 14 |  | 9 | 12 | -3 |
| 2. Investment income | 5 | 3,036 | -3,031 |  | 7 | 6,944 | -6,937 |
| 2.1 Direct investment | 0 | 2,403 | -2,403 |  | 0 | 1,412 | -1,412 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 2,403 | -2,403 |  | 0 | 1,411 | -1,411 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 2.2. Portfolio investment | 0 | 1 | -1 |  | 0 | 1,619 | -1,619 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 1 | -1 |  | 0 | 1,619 | -1,619 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 632 | -632 |  | 0 | 3,913 | -3,913 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 632 | -632 |  | 0 | 3,913 | -3,913 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 5 | n.a | 5 |  | 7 | n.a | 7 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **651** | **19** | **632** |  | **773** | **3** | **770** |
| 1. General government | 3 | 19 | -16 |  | 8 | 0 | 8 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 648 | 0 | 648 |  | 765 | 3 | 762 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **6,151** | **39,381** | **-33,230** |  | **6,618** | **48,801** | **-42,183** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Japan** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **7,049** | **43,130** | **-36,081** |  | **7,549** | **47,844** | **-40,295** |  | **27,367** | **179,156** | **-151,789** |
| **6,290** | **41,414** | **-35,124** |  | **6,040** | **40,218** | **-34,178** |  | **23,640** | **159,800** | **-136,160** |
| **5,540** | **36,907** | **-31,367** |  | **5,213** | **36,859** | **-31,646** |  | **20,299** | **144,572** | **-124,273** |
| 5,539 | 36,907 | -31,368 |  | 5,212 | 36,859 | -31,647 |  | 20,296 | 144,572 | -124,276 |
| 1 | n.a | 1 |  | 1 | n.a | 1 |  | 3 | n.a | 3 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **750** | **4,507** | **-3,757** |  | **827** | **3,359** | **-2,532** |  | **3,341** | **15,228** | **-11,887** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 18 | 1,623 | -1,605 |  | 40 | 1,451 | -1,411 |  | 98 | 6,071 | -5,973 |
| 4 | 3 | 1 |  | 7 | 12 | -5 |  | 29 | 22 | 7 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 1 | 91 | -90 |  | 2 | 17 | -15 |  | 9 | 198 | -189 |
| 7 | 2 | 5 |  | 3 | 4 | -1 |  | 23 | 20 | 3 |
| 2 | 2,202 | -2,200 |  | 8 | 1,576 | -1,568 |  | 20 | 6,955 | -6,935 |
|  |  |  |  |  |  |  |  |  |  |  |
| 304 | 95 | 209 |  | 230 | 55 | 175 |  | 1,159 | 390 | 769 |
| 325 | 131 | 194 |  | 420 | 219 | 201 |  | 1,652 | 702 | 950 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 89 | 360 | -271 |  | 117 | 25 | 92 |  | 342 | 870 | -528 |
| **4** | **1,668** | **-1,664** |  | **32** | **7,582** | **-7,550** |  | **71** | **19,242** | **-19,171** |
| 3 | 0 | 3 |  | 28 | 0 | 28 |  | 54 | 12 | 42 |
| 1 | 1,668 | -1,667 |  | 4 | 7,582 | -7,578 |  | 17 | 19,230 | -19,213 |
| 0 | 1,006 | -1,006 |  | 0 | 2,712 | -2,712 |  | 0 | 7,533 | -7,533 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 1,006 | -1,006 |  | 0 | 2,710 | -2,710 |  | 0 | 7,530 | -7,530 |
| 0 | 0 | 0 |  | 0 | 2 | -2 |  | 0 | 3 | -3 |
| 0 | 2 | -2 |  | 0 | 554 | -554 |  | 0 | 2,176 | -2,176 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 2 | -2 |  | 0 | 554 | -554 |  | 0 | 2,176 | -2,176 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 660 | -659 |  | 4 | 4,316 | -4,312 |  | 5 | 9,521 | -9,516 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 660 | -659 |  | 4 | 4,316 | -4,312 |  | 5 | 9,521 | -9,516 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 12 | n.a | 12 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **755** | **48** | **707** |  | **1,477** | **44** | **1,433** |  | **3,656** | **114** | **3,542** |
| 11 | 48 | -37 |  | 45 | 43 | 2 |  | 67 | 110 | -43 |
|  |  |  |  |  |  |  |  |  |  |  |
| 744 | 0 | 744 |  | 1,432 | 1 | 1,431 |  | 3,589 | 4 | 3,585 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **7,049** | **43,130** | **-36,081** |  | **7,549** | **47,844** | **-40,295** |  | **27,367** | **179,156** | **-151,789** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **27,354** | **2,364** | **24,990** |  | **12,365** | **34,255** | **-21,890** |
| **1. Direct investment** | **0** | **977** | **-977** |  | **0** | **986** | **-986** |
| 1.1. Equity and investment fund shares | 0 | 977 | -977 |  | 0 | 986 | -986 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **7** | **-7** |  | **0** | **26** | **-26** |
| 1.1. Equity and investment fund shares | 0 | 7 | -7 |  | 0 | 26 | -26 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-79** | **1,380** | **-1,459** |  | **-118** | **33,243** | **-33,361** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | 154 | -154 |  | 0 | 176 | -176 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 154 | -154 |  | 0 | 176 | -176 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | -1,273 | 1,273 |  | 0 | 2,734 | -2,734 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -1,273 | 1,273 |  | 0 | 2,734 | -2,734 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | -79 | 2,499 | -2,578 |  | -118 | 30,333 | -30,451 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -79 | 2,506 | -2,585 |  | -118 | 30,330 | -30,448 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -7 | 7 |  | 0 | 3 | -3 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **27,433** | **n.a** | **27,433** |  | **12,483** | **n.a** | **12,483** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 27,433 | n.a | 27,433 |  | 12,483 | n.a | 12,483 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **58,220** | **0** | **58,220** |  | **20,293** | **0** | **20,293** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Japan** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-61,853** | **-60,518** | **-1,335** |  | **-14,034** | **-3,154** | **-10,880** |  | **-36,168** | **-27,053** | **-9,115** |
| **0** | **886** | **-886** |  | **0** | **925** | **-925** |  | **0** | **3,774** | **-3,774** |
| 0 | 886 | -886 |  | 0 | 925 | -925 |  | 0 | 3,773 | -3,773 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| **0** | **16** | **-16** |  | **0** | **35** | **-35** |  | **0** | **84** | **-84** |
| 0 | 16 | -16 |  | 0 | 35 | -35 |  | 0 | 84 | -84 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-3** | **-61,420** | **61,417** |  | **-35** | **-4,114** | **4,079** |  | **-235** | **-30,911** | **30,676** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 294 | -292 |  | 1 | 410 | -409 |  | 3 | 1,034 | -1,031 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 294 | -294 |  | 0 | 410 | -410 |  | 0 | 1,034 | -1,034 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 0 | 2 |  | 1 | 0 | 1 |  | 3 | 0 | 3 |
| 0 | 5,550 | -5,550 |  | 0 | -998 | 998 |  | 0 | 6,013 | -6,013 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5,550 | -5,550 |  | 0 | -998 | 998 |  | 0 | 6,013 | -6,013 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -5 | -67,264 | 67,259 |  | -36 | -3,526 | 3,490 |  | -238 | -37,958 | 37,720 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -5 | -67,262 | 67,257 |  | -36 | -3,513 | 3,477 |  | -238 | -37,939 | 37,701 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -2 | 2 |  | 0 | -13 | 13 |  | 0 | -19 | 19 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-61,850** | **n.a** | **-61,850** |  | **-13,999** | **n.a** | **-13,999** |  | **-35,933** | **0** | **-35,933** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -61,850 | n.a | -61,850 |  | -13,999 | n.a | -13,999 |  | -35,933 | n.a | -35,933 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **34,746** | **0** | **34,746** |  | **29,415** | **0** | **29,415** |  | **142,674** | **0** | **142,674** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **70,332** | **235,682** | **-165,350** |  | **75,407** | **259,363** | **-183,956** |
| **A. Goods and services** | **55,410** | **220,679** | **-165,269** |  | **58,960** | **248,497** | **-189,537** |
| **a. Goods** | **53,160** | **200,267** | **-147,107** |  | **55,593** | **222,006** | **-166,413** |
| 1. General merchandise | 53,142 | 200,267 | -147,125 |  | 55,555 | 222,006 | -166,451 |
| 2. Net exports of goods under merchanting (only export) | 18 | n.a | 18 |  | 38 | n.a | 38 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **2,250** | **20,412** | **-18,162** |  | **3,367** | **26,491** | **-23,124** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 18 | 10,139 | -10,121 |  | 38 | 9,986 | -9,948 |
| 4. Travel | 27 | 48 | -21 |  | 42 | 118 | -76 |
| 5. Construction | 67 | 0 | 67 |  | 42 | 1,881 | -1,839 |
| 6. Insurance and pension services | 11 | 435 | -424 |  | 231 | 2,060 | -1,829 |
| 7. Financial services | 93 | 12 | 81 |  | 82 | 1,719 | -1,637 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 338 | 44 | 294 |  | 358 | 100 | 258 |
| 10. Other business services | 1,008 | 3,475 | -2,467 |  | 1,802 | 6,725 | -4,923 |
| 11. Personal, cultural, and recreational services | 1 | 0 | 1 |  | 269 | 2 | 267 |
| 12. Government goods and services n.i.e. | 687 | 6,259 | -5,572 |  | 502 | 3,900 | -3,398 |
| **B. Primary income** | **132** | **14,409** | **-14,277** |  | **40** | **10,210** | **-10,170** |
| 1. Compensation of employees | 7 | 109 | -102 |  | 9 | 356 | -347 |
| 2. Investment income | 125 | 14,300 | -14,175 |  | 31 | 9,854 | -9,823 |
| 2.1 Direct investment | 0 | 6,001 | -6,001 |  | 0 | 6,894 | -6,894 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 6,001 | -6,001 |  | 0 | 6,894 | -6,894 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 3 | 0 | 3 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 3 | 0 | 3 |  | 0 | 0 | 0 |
| 2.3. Other investment | 109 | 8,299 | -8,190 |  | 31 | 2,960 | -2,929 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 109 | 8,299 | -8,190 |  | 31 | 2,960 | -2,929 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 13 | n.a | 13 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **14,790** | **594** | **14,196** |  | **16,407** | **656** | **15,751** |
| 1. General government | 82 | 9 | 73 |  | 536 | 11 | 525 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 14,708 | 585 | 14,123 |  | 15,871 | 645 | 15,226 |
| **2. Capital account** | **584** | **0** | **584** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 584 | 0 | 584 |  | 0 | 0 | 0 |
| 2.1. General government | 531 | 0 | 531 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 531 | 0 | 531 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 53 | 0 | 53 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 53 | 0 | 53 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **70,916** | **235,682** | **-164,766** |  | **75,407** | **259,363** | **-183,956** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **People’s Republic of China** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **43,963** | **243,666** | **-199,703** |  | **76,437** | **308,437** | **-232,000** |  | **266,138** | **1,047,147** | **-781,009** |
| **46,859** | **231,600** | **-184,741** |  | **74,417** | **299,478** | **-225,061** |  | **235,645** | **1,000,253** | **-764,608** |
| **43,860** | **215,088** | **-171,228** |  | **45,816** | **265,642** | **-219,826** |  | **198,429** | **903,003** | **-704,574** |
| 43,826 | 215,088 | -171,262 |  | 45,756 | 265,642 | -219,886 |  | 198,279 | 903,003 | -704,724 |
| 34 | n.a | 34 |  | 60 | n.a | 60 |  | 150 | n.a | 150 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,999** | **16,512** | **-13,513** |  | **28,601** | **33,836** | **-5,235** |  | **37,217** | **97,250** | **-60,034** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 71 | 8,863 | -8,792 |  | 176 | 13,194 | -13,018 |  | 303 | 42,182 | -41,879 |
| 31 | 50 | -19 |  | 30 | 179 | -149 |  | 130 | 395 | -265 |
| 59 | 390 | -331 |  | 95 | 5,588 | -5,493 |  | 263 | 7,859 | -7,596 |
| 24 | 2,040 | -2,016 |  | 51 | 1,258 | -1,207 |  | 317 | 5,793 | -5,476 |
| 182 | 12 | 170 |  | 109 | 1,389 | -1,280 |  | 466 | 3,132 | -2,666 |
| 1 | 0 | 1 |  | 5 | 434 | -429 |  | 7 | 434 | -427 |
|  |  |  |  |  |  |  |  |  |  |  |
| 546 | 116 | 430 |  | 367 | 132 | 235 |  | 1,609 | 392 | 1,217 |
| 1,236 | 4,237 | -3,001 |  | 3,417 | 4,138 | -721 |  | 7,463 | 18,574 | -11,112 |
| 125 | 0 | 125 |  | 129 | 1 | 128 |  | 524 | 3 | 521 |
| 721 | 804 | -83 |  | 24,222 | 7,523 | 16,699 |  | 26,132 | 18,486 | 7,646 |
| **43** | **11,697** | **-11,654** |  | **28** | **7,192** | **-7,164** |  | **243** | **43,508** | **-43,265** |
| 2 | 168 | -166 |  | 3 | 146 | -143 |  | 21 | 779 | -758 |
| 41 | 11,529 | -11,488 |  | 25 | 7,046 | -7,021 |  | 222 | 42,729 | -42,507 |
| 0 | 3,458 | -3,458 |  | 3 | 1,939 | -1,936 |  | 3 | 18,292 | -18,289 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 3,458 | -3,458 |  | 3 | 1,939 | -1,936 |  | 3 | 18,292 | -18,289 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 6 | -6 |  | 0 | 7 | -7 |  | 3 | 13 | -10 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 6 | -6 |  | 0 | 7 | -7 |  | 0 | 13 | -13 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 41 | 8,065 | -8,024 |  | 22 | 5,100 | -5,078 |  | 203 | 24,424 | -24,221 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 41 | 8,065 | -8,024 |  | 22 | 5,100 | -5,078 |  | 203 | 24,424 | -24,221 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 13 | n.a | 13 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-2,939** | **369** | **-3,308** |  | **1,992** | **1,767** | **225** |  | **30,250** | **3,386** | **26,864** |
| 577 | 11 | 566 |  | 74 | 1,108 | -1,034 |  | 1,269 | 1,139 | 130 |
|  |  |  |  |  |  |  |  |  |  |  |
| -3,516 | 358 | -3,874 |  | 1,918 | 659 | 1,259 |  | 28,981 | 2,247 | 26,734 |
| **68** | **0** | **68** |  | **9** | **0** | **9** |  | **661** | **0** | **661** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 68 | 0 | 68 |  | 9 | 0 | 9 |  | 661 | 0 | 661 |
| 0 | 0 | 0 |  | 4 | 0 | 4 |  | 535 | 0 | 535 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 4 | 0 | 4 |  | 535 | 0 | 535 |
|  |  |  |  |  |  |  |  |  |  |  |
| 68 | 0 | 68 |  | 5 | 0 | 5 |  | 126 | 0 | 126 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 68 | 0 | 68 |  | 5 | 0 | 5 |  | 126 | 0 | 126 |
|  |  |  |  |  |  |  |  |  |  |  |
| **44,031** | **243,666** | **-199,635** |  | **76,446** | **308,437** | **-231,991** |  | **266,799** | **1,047,147** | **-780,348** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-8,480** | **58,739** | **-67,219** |  | **225** | **104,576** | **-104,351** |
| **1. Direct investment** | **10** | **12,300** | **-12,290** |  | **10** | **26,357** | **-26,347** |
| 1.1. Equity and investment fund shares | 10 | 12,300 | -12,290 |  | 10 | 26,357 | -26,347 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **952** | **-952** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 952 | -952 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-2,388** | **46,439** | **-48,827** |  | **1,270** | **77,267** | **-75,997** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -1,016 | 300 | -1,316 |  | 3,070 | 110 | 2,960 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -1,012 | 300 | -1,312 |  | 3,059 | 110 | 2,949 |
| General government | -4 | 0 | -4 |  | 11 | 0 | 11 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 34,239 | -34,239 |  | 0 | 32,851 | -32,851 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 34,806 | -34,806 |  | 0 | 16,992 | -16,992 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -567 | 567 |  | 0 | 15,859 | -15,859 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -859 | 0 | -859 |  | -1,379 | 0 | -1,379 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -859 | 0 | -859 |  | -1,379 | 0 | -1,379 |
| 4.6. Other accounts receivable/ Payable | -513 | 11,900 | -12,413 |  | -421 | 44,306 | -44,727 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -513 | 11,968 | -12,481 |  | -421 | 44,807 | -45,228 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -68 | 68 |  | 0 | -501 | 501 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-6,102** | **n.a** | **-6,102** |  | **-1,055** | **n.a** | **-1,055** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -6,102 | n.a | -6,102 |  | -1,055 | n.a | -1,055 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **97,547** | **0** | **97,547** |  | **79,605** | **0** | **79,605** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **People’s Republic of China** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-5,048** | **32,780** | **-37,828** |  | **-706** | **22,337** | **-23,043** |  | **-14,009** | **218,432** | **-232,441** |
| **0** | **10,601** | **-10,601** |  | **10** | **8,303** | **-8,293** |  | **30** | **57,561** | **-57,531** |
| 0 | 10,601 | -10,601 |  | 10 | 6,503 | -6,493 |  | 30 | 55,761 | -55,731 |
| 0 | 0 | 0 |  | 0 | 1,800 | -1,800 |  | 0 | 1,800 | -1,800 |
| **0** | **-372** | **372** |  | **0** | **0** | **0** |  | **0** | **580** | **-580** |
| 0 | -372 | 372 |  | 0 | 0 | 0 |  | 0 | 580 | -580 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-5,089** | **22,551** | **-27,640** |  | **987** | **14,034** | **-13,047** |  | **-5,220** | **160,291** | **-165,511** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -5,033 | 304 | -5,337 |  | -65 | 148 | -213 |  | -3,044 | 862 | -3,906 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -5,023 | 304 | -5,327 |  | -65 | 148 | -213 |  | -3,041 | 862 | -3,903 |
| -10 | 0 | -10 |  | 0 | 0 | 0 |  | -3 | 0 | -3 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 36,798 | -36,798 |  | 0 | 38,097 | -38,097 |  | 0 | 141,985 | -141,985 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 40,182 | -40,182 |  | 0 | 46,920 | -46,920 |  | 0 | 138,900 | -138,900 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -3,384 | 3,384 |  | 0 | -8,823 | 8,823 |  | 0 | 3,085 | -3,085 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -36 | 0 | -36 |  | -315 | 0 | -315 |  | -2,589 | 0 | -2,589 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -36 | 0 | -36 |  | -315 | 0 | -315 |  | -2,589 | 0 | -2,589 |
| -20 | -14,551 | 14,531 |  | 1,367 | -24,211 | 25,578 |  | 413 | 17,444 | -17,031 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -20 | -14,573 | 14,553 |  | 1,367 | -24,377 | 25,744 |  | 413 | 17,825 | -17,412 |
| 0 | 0 | 0 |  | 0 | -4 | 4 |  | 0 | -4 | 4 |
| 0 | 22 | -22 |  | 0 | 170 | -170 |  | 0 | -377 | 377 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **41** | **n.a** | **41** |  | **-1,703** | **n.a** | **-1,703** |  | **-8,819** | **0** | **-8,819** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 41 | n.a | 41 |  | -1,703 | n.a | -1,703 |  | -8,819 | n.a | -8,819 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **161,807** | **0** | **161,807** |  | **208,948** | **0** | **208,948** |  | **547,907** | **0** | **547,907** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **12,499** | **32,530** | **-20,031** |  | **11,241** | **45,768** | **-34,527** |
| **A. Goods and services** | **11,406** | **23,232** | **-11,826** |  | **10,287** | **30,816** | **-20,529** |
| **a. Goods** | **8,809** | **20,891** | **-12,082** |  | **8,773** | **28,115** | **-19,342** |
| 1. General merchandise | 8,814 | 20,891 | -12,077 |  | 8,772 | 28,115 | -19,343 |
| 2. Net exports of goods under merchanting (only export) | -5 | n.a | -5 |  | 1 | n.a | 1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **2,597** | **2,341** | **256** |  | **1,514** | **2,701** | **-1,187** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 93 | 1,618 | -1,525 |  | 59 | 1,631 | -1,572 |
| 4. Travel | 14 | 2 | 12 |  | 3 | 0 | 3 |
| 5. Construction | 36 | 0 | 36 |  | 33 | 3 | 30 |
| 6. Insurance and pension services | 0 | 29 | -29 |  | 169 | 4 | 165 |
| 7. Financial services | 11 | 10 | 1 |  | 7 | 11 | -4 |
| 8. Charges for the use of intellectual property n.i.e. | 4 | 3 | 1 |  | 1 | 7 | -6 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 400 | 180 | 220 |  | 286 | 289 | -3 |
| 10. Other business services | 1,799 | 473 | 1,326 |  | 842 | 743 | 99 |
| 11. Personal, cultural, and recreational services | 0 | 7 | -7 |  | 0 | 9 | -9 |
| 12. Government goods and services n.i.e. | 240 | 19 | 221 |  | 114 | 4 | 110 |
| **B. Primary income** | **45** | **9,277** | **-9,232** |  | **92** | **14,952** | **-14,860** |
| 1. Compensation of employees | 43 | 0 | 43 |  | 26 | 0 | 26 |
| 2. Investment income | 2 | 9,277 | -9,275 |  | 66 | 14,952 | -14,886 |
| 2.1 Direct investment | 2 | 9,154 | -9,152 |  | 2 | 14,879 | -14,877 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 2 | 9,154 | -9,152 |  | 2 | 14,867 | -14,865 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 12 | -12 |
| 2.2. Portfolio investment | 0 | 22 | -22 |  | 0 | 69 | -69 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 22 | -22 |  | 0 | 69 | -69 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 101 | -101 |  | 64 | 4 | 60 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 101 | -101 |  | 64 | 4 | 60 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **1,048** | **21** | **1,027** |  | **862** | **0** | **862** |
| 1. General government | 88 | 0 | 88 |  | 57 | 0 | 57 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 960 | 21 | 939 |  | 805 | 0 | 805 |
| **2. Capital account** | **0** | **0** | **0** |  | **31** | **0** | **31** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 31 | 0 | 31 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 31 | 0 | 31 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 31 | 0 | 31 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **12,499** | **32,530** | **-20,031** |  | **11,272** | **45,768** | **-34,496** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Hong Kong** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **10,768** | **38,173** | **-27,405** |  | **6,487** | **48,709** | **-42,222** |  | **40,995** | **165,180** | **-124,185** |
| **8,235** | **25,255** | **-17,020** |  | **7,590** | **33,021** | **-25,431** |  | **37,518** | **112,324** | **-74,806** |
| **5,730** | **21,917** | **-16,187** |  | **5,287** | **30,725** | **-25,438** |  | **28,599** | **101,648** | **-73,049** |
| 5,727 | 21,917 | -16,190 |  | 5,278 | 30,725 | -25,447 |  | 28,591 | 101,648 | -73,057 |
| 3 | n.a | 3 |  | 9 | n.a | 9 |  | 8 | n.a | 8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,505** | **3,338** | **-833** |  | **2,303** | **2,296** | **7** |  | **8,920** | **10,676** | **-1,757** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 70 | 1,830 | -1,760 |  | 71 | 1,777 | -1,706 |  | 293 | 6,856 | -6,563 |
| 4 | 10 | -6 |  | 6 | 6 | 0 |  | 27 | 18 | 9 |
| 47 | 0 | 47 |  | 37 | 0 | 37 |  | 153 | 3 | 150 |
| -2 | 15 | -17 |  | 11 | 12 | -1 |  | 178 | 60 | 118 |
| 8 | 10 | -2 |  | 7 | 9 | -2 |  | 33 | 40 | -7 |
| 0 | 31 | -31 |  | 4 | 0 | 4 |  | 9 | 41 | -32 |
|  |  |  |  |  |  |  |  |  |  |  |
| 495 | 388 | 107 |  | 541 | 147 | 394 |  | 1,722 | 1,004 | 718 |
| 1,517 | 1,041 | 476 |  | 1,334 | 342 | 992 |  | 5,493 | 2,599 | 2,893 |
| 0 | 1 | -1 |  | 23 | 1 | 22 |  | 23 | 18 | 5 |
| 366 | 12 | 354 |  | 269 | 2 | 267 |  | 989 | 37 | 952 |
| **33** | **12,854** | **-12,821** |  | **47** | **15,687** | **-15,640** |  | **217** | **52,770** | **-52,553** |
| 25 | 20 | 5 |  | 40 | 0 | 40 |  | 134 | 20 | 114 |
| 8 | 12,834 | -12,826 |  | 7 | 15,687 | -15,680 |  | 83 | 52,750 | -52,667 |
| 2 | 12,768 | -12,766 |  | 2 | 15,428 | -15,426 |  | 8 | 52,229 | -52,221 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 12,768 | -12,766 |  | 2 | 15,428 | -15,426 |  | 8 | 52,217 | -52,209 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 12 | -12 |
| 0 | 17 | -17 |  | 0 | 209 | -209 |  | 0 | 317 | -317 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 16 | -16 |  | 0 | 209 | -209 |  | 0 | 316 | -316 |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 6 | 49 | -43 |  | 5 | 50 | -45 |  | 75 | 204 | -129 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 49 | -43 |  | 5 | 50 | -45 |  | 75 | 204 | -129 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,500** | **64** | **2,436** |  | **-1,150** | **1** | **-1,151** |  | **3,260** | **86** | **3,174** |
| 80 | 57 | 23 |  | 117 | 0 | 117 |  | 342 | 57 | 285 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,420 | 7 | 2,413 |  | -1,267 | 1 | -1,268 |  | 2,918 | 29 | 2,889 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **31** | **0** | **31** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 31 | 0 | 31 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 31 | 0 | 31 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 31 | 0 | 31 |
|  |  |  |  |  |  |  |  |  |  |  |
| **10,768** | **38,173** | **-27,405** |  | **6,487** | **48,709** | **-42,222** |  | **41,026** | **165,180** | **-124,154** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-140** | **-8,712** | **8,572** |  | **-283** | **6,275** | **-6,558** |
| **1. Direct investment** | **99** | **635** | **-536** |  | **0** | **4,161** | **-4,161** |
| 1.1. Equity and investment fund shares | 0 | 309 | -309 |  | 0 | 4,161 | -4,161 |
| 1.2. Debt instruments | 99 | 326 | -226 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **-170** | **170** |  | **0** | **-3,140** | **3,140** |
| 1.1. Equity and investment fund shares | 0 | -170 | 170 |  | 0 | -3,140 | 3,140 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-239** | **-9,177** | **8,938** |  | **-283** | **5,254** | **-5,537** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -10 | 2 | -12 |  | 0 | 1 | -1 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 2 | -2 |  | 0 | 1 | -1 |
| General government | -10 | 0 | -10 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -143 | 0 | -143 |  | -217 | 0 | -217 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -143 | 0 | -143 |  | -217 | 0 | -217 |
| 4.6. Other accounts receivable/ Payable | -86 | -9,179 | 9,093 |  | -66 | 5,253 | -5,319 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -86 | -9,186 | 9,100 |  | -66 | 5,233 | -5,299 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 7 | -7 |  | 0 | 20 | -20 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **28,603** | **0** | **28,603** |  | **27,938** | **0** | **27,938** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Hong Kong** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **581** | **-11,014** | **11,595** |  | **-5,109** | **85,304** | **-90,413** |  | **-4,951** | **71,853** | **-76,804** |
| **0** | **98** | **-98** |  | **0** | **1,252** | **-1,252** |  | **99** | **6,146** | **-6,047** |
| 0 | 97 | -97 |  | 0 | 1,243 | -1,243 |  | 0 | 5,811 | -5,811 |
| 0 | 1 | -1 |  | 0 | 9 | -9 |  | 99 | 335 | -236 |
| **0** | **-579** | **579** |  | **0** | **-689** | **689** |  | **0** | **-4,578** | **4,578** |
| 0 | -579 | 579 |  | 0 | -689 | 689 |  | 0 | -4,578 | 4,578 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **581** | **-10,533** | **11,114** |  | **125** | **84,741** | **-84,616** |  | **184** | **70,285** | **-70,101** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 589 | -2 | 591 |  | 0 | 4 | -4 |  | 579 | 5 | 574 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 589 | -2 | 591 |  | 0 | 4 | -4 |  | 589 | 5 | 584 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | -10 | 0 | -10 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -5 | 0 | -5 |  | -37 | 0 | -37 |  | -402 | 0 | -402 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -5 | 0 | -5 |  | -37 | 0 | -37 |  | -402 | 0 | -402 |
| -3 | -10,531 | 10,528 |  | 162 | 84,737 | -84,575 |  | 7 | 70,280 | -70,273 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -3 | -10,458 | 10,455 |  | 162 | 84,763 | -84,601 |  | 7 | 70,352 | -70,345 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -73 | 73 |  | 0 | -26 | 26 |  | 0 | -72 | 72 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **-5,234** | **n.a** | **-5,234** |  | **-5,234** | **0** | **-5,234** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | -5,234 | n.a | -5,234 |  | -5,234 | n.a | -5,234 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **39,000** | **0** | **39,000** |  | **0** | **48,191** | **-48,191** |  | **47,350** | **0** | **47,350** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **13,476** | **29,498** | **-16,022** |  | **21,192** | **40,294** | **-19,102** |
| **A. Goods and services** | **10,526** | **24,875** | **-14,349** |  | **15,084** | **29,318** | **-14,234** |
| **a. Goods** | **7,476** | **21,362** | **-13,886** |  | **9,906** | **25,611** | **-15,705** |
| 1. General merchandise | 7,468 | 21,362 | -13,894 |  | 9,907 | 25,611 | -15,704 |
| 2. Net exports of goods under merchanting (only export) | 8 | n.a | 8 |  | -1 | n.a | -1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **3,049** | **3,513** | **-463** |  | **5,178** | **3,707** | **1,471** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 76 | 1,770 | -1,694 |  | 79 | 2,022 | -1,943 |
| 4. Travel | 3 | 16 | -13 |  | 2 | 8 | -6 |
| 5. Construction | 7 | 0 | 7 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 36 | 43 | -7 |  | 7 | 45 | -38 |
| 7. Financial services | 4 | 3 | 1 |  | 1 | 6 | -5 |
| 8. Charges for the use of intellectual property n.i.e. | 20 | 405 | -385 |  | 38 | 391 | -353 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 174 | 216 | -42 |  | 198 | 185 | 13 |
| 10. Other business services | 957 | 893 | 65 |  | 1,149 | 863 | 286 |
| 11. Personal, cultural, and recreational services | 0 | 2 | -2 |  | 0 | 1 | -1 |
| 12. Government goods and services n.i.e. | 1,772 | 165 | 1,607 |  | 3,704 | 186 | 3,518 |
| **B. Primary income** | **88** | **4,616** | **-4,528** |  | **75** | **10,903** | **-10,828** |
| 1. Compensation of employees | 64 | 6 | 58 |  | 67 | 9 | 58 |
| 2. Investment income | 24 | 4,610 | -4,586 |  | 8 | 10,894 | -10,886 |
| 2.1 Direct investment | 24 | 3,596 | -3,572 |  | 0 | 9,125 | -9,125 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 24 | 3,582 | -3,558 |  | 0 | 9,074 | -9,074 |
| 2.1.2. Interest | 0 | 14 | -14 |  | 0 | 51 | -51 |
| 2.2. Portfolio investment | 0 | 1,000 | -1,000 |  | 0 | 1,441 | -1,441 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 999 | -999 |  | 0 | 1,440 | -1,440 |
| 2.2.2. Interest | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 2.3. Other investment | 0 | 14 | -14 |  | 8 | 328 | -320 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 14 | -14 |  | 8 | 328 | -320 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **2,862** | **7** | **2,855** |  | **6,033** | **73** | **5,960** |
| 1. General government | 153 | 3 | 150 |  | 1,051 | 69 | 982 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 2,709 | 4 | 2,705 |  | 4,982 | 4 | 4,978 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **1** | **-1** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **13,476** | **29,498** | **-16,022** |  | **21,192** | **40,295** | **-19,103** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Other European Countries** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **20,338** | **32,591** | **-12,253** |  | **17,327** | **45,827** | **-28,500** |  | **72,333** | **148,210** | **-75,877** |
| **17,697** | **27,998** | **-10,301** |  | **11,938** | **34,743** | **-22,805** |  | **55,245** | **116,934** | **-61,689** |
| **12,128** | **24,184** | **-12,056** |  | **7,699** | **30,899** | **-23,200** |  | **37,210** | **102,056** | **-64,846** |
| 12,127 | 24,184 | -12,057 |  | 7,582 | 30,899 | -23,317 |  | 37,084 | 102,056 | -64,972 |
| 1 | n.a | 1 |  | 117 | n.a | 117 |  | 126 | n.a | 126 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **5,569** | **3,814** | **1,755** |  | **4,239** | **3,844** | **395** |  | **18,035** | **14,878** | **3,157** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 108 | 1,968 | -1,860 |  | 117 | 2,072 | -1,955 |  | 380 | 7,832 | -7,452 |
| 30 | 1 | 29 |  | 20 | 18 | 2 |  | 55 | 43 | 12 |
| 0 | 0 | 0 |  | 29 | 0 | 29 |  | 36 | 0 | 36 |
| 17 | 66 | -49 |  | 44 | 99 | -55 |  | 104 | 253 | -149 |
| 5 | 4 | 1 |  | 6 | 11 | -5 |  | 16 | 24 | -8 |
| 14 | 309 | -295 |  | 8 | 497 | -489 |  | 80 | 1,602 | -1,522 |
|  |  |  |  |  |  |  |  |  |  |  |
| 214 | 504 | -290 |  | 271 | 425 | -154 |  | 857 | 1,330 | -473 |
| 561 | 765 | -204 |  | 502 | 397 | 105 |  | 3,169 | 2,918 | 251 |
| 2 | 2 | 0 |  | 2 | 5 | -3 |  | 4 | 10 | -6 |
| 4,618 | 195 | 4,423 |  | 3,240 | 320 | 2,920 |  | 13,334 | 866 | 12,468 |
| **149** | **4,504** | **-4,355** |  | **192** | **10,603** | **-10,411** |  | **504** | **30,626** | **-30,122** |
| 60 | 7 | 53 |  | 85 | 6 | 79 |  | 276 | 28 | 248 |
| 89 | 4,497 | -4,408 |  | 107 | 10,597 | -10,490 |  | 228 | 30,598 | -30,370 |
| 0 | 3,482 | -3,482 |  | 106 | 9,636 | -9,530 |  | 130 | 25,839 | -25,709 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 3,451 | -3,451 |  | 106 | 9,630 | -9,524 |  | 130 | 25,737 | -25,607 |
| 0 | 31 | -31 |  | 0 | 6 | -6 |  | 0 | 102 | -102 |
| 88 | 1,009 | -921 |  | 0 | 638 | -638 |  | 88 | 4,088 | -4,000 |
|  |  |  |  |  |  |  |  |  |  |  |
| 88 | 1,009 | -921 |  | 0 | 637 | -637 |  | 88 | 4,085 | -3,997 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 3 | -3 |
| 1 | 6 | -5 |  | 1 | 323 | -322 |  | 10 | 671 | -661 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 6 | -5 |  | 1 | 323 | -322 |  | 10 | 671 | -661 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,492** | **89** | **2,403** |  | **5,197** | **481** | **4,716** |  | **16,584** | **650** | **15,934** |
| 144 | 86 | 58 |  | 442 | 467 | -25 |  | 1,790 | 625 | 1,165 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2,348 | 3 | 2,345 |  | 4,755 | 14 | 4,741 |  | 14,794 | 25 | 14,769 |
| **42** | **0** | **42** |  | **0** | **0** | **0** |  | **42** | **1** | **41** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 42 | 0 | 42 |  | 0 | 0 | 0 |  | 42 | 1 | 41 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
|  |  |  |  |  |  |  |  |  |  |  |
| 42 | 0 | 42 |  | 0 | 0 | 0 |  | 42 | 0 | 42 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 42 | 0 | 42 |  | 0 | 0 | 0 |  | 42 | 0 | 42 |
|  |  |  |  |  |  |  |  |  |  |  |
| **20,380** | **32,591** | **-12,211** |  | **17,327** | **45,827** | **-28,500** |  | **72,375** | **148,211** | **-75,836** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **67,419** | **822** | **66,597** |  | **67,883** | **-590** | **68,473** |
| **1. Direct investment** | **0** | **5,296** | **-5,296** |  | **0** | **-257** | **257** |
| 1.1. Equity and investment fund shares | 0 | 5,296 | -5,296 |  | 0 | -4,965 | 4,965 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 4,708 | -4,708 |
| **2. Portfolio investment** | **0** | **-370** | **370** |  | **56** | **-85** | **141** |
| 1.1. Equity and investment fund shares | 0 | -370 | 370 |  | 56 | -85 | 141 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-223** | **-4,104** | **3,881** |  | **-262** | **-248** | **-14** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -36 | 149 | -185 |  | 29 | 24 | 5 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 149 | -149 |  | 0 | 24 | -24 |
| General government | -36 | 0 | -36 |  | 29 | 0 | 29 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | -2,055 | 2,055 |  | 0 | -527 | 527 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -527 | 527 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -2,055 | 2,055 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -117 | 0 | -117 |  | -223 | 0 | -223 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -117 | 0 | -117 |  | -223 | 0 | -223 |
| 4.6. Other accounts receivable/ Payable | -70 | -2,198 | 2,128 |  | -68 | 255 | -323 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -70 | 0 | -70 |  | -68 | 0 | -68 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -2,198 | 2,198 |  | 0 | 255 | -255 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **67,642** | **n.a** | **67,642** |  | **68,089** | **n.a** | **68,089** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 67,642 | n.a | 67,642 |  | 68,089 | n.a | 68,089 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **82,619** | **0** | **82,619** |  | **87,576** | **0** | **87,576** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Other European Countries** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **172** | **-1,634** | **1,806** |  | **-1,043** | **9,890** | **-10,933** |  | **134,431** | **8,488** | **125,943** |
| **0** | **3,525** | **-3,525** |  | **0** | **12,522** | **-12,522** |  | **0** | **21,086** | **-21,086** |
| 0 | -2,753 | 2,753 |  | 0 | 8,194 | -8,194 |  | 0 | 5,772 | -5,772 |
| 0 | 6,278 | -6,278 |  | 0 | 4,328 | -4,328 |  | 0 | 15,314 | -15,314 |
| **3** | **-5,161** | **5,164** |  | **85** | **-1,729** | **1,814** |  | **144** | **-7,345** | **7,489** |
| 3 | -5,161 | 5,164 |  | 85 | -1,729 | 1,814 |  | 144 | -7,345 | 7,489 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-8** | **2** | **-10** |  | **180** | **-903** | **1,083** |  | **-313** | **-5,253** | **4,940** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | -3 | 9 |  | 17 | 26 | -9 |  | 16 | 196 | -180 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -3 | 3 |  | 0 | 26 | -26 |  | 0 | 196 | -196 |
| 6 | 0 | 6 |  | 17 | 0 | 17 |  | 16 | 0 | 16 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -630 | 630 |  | 0 | -3,212 | 3,212 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -570 | 570 |  | 0 | -1,097 | 1,097 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -60 | 60 |  | 0 | -2,115 | 2,115 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -9 | 0 | -9 |  | -49 | 0 | -49 |  | -398 | 0 | -398 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -9 | 0 | -9 |  | -49 | 0 | -49 |  | -398 | 0 | -398 |
| -5 | 5 | -10 |  | 212 | -299 | 511 |  | 69 | -2,237 | 2,306 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -5 | 0 | -5 |  | 212 | 0 | 212 |  | 69 | 0 | 69 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5 | -5 |  | 0 | -299 | 299 |  | 0 | -2,237 | 2,237 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **177** | **n.a** | **177** |  | **-1,308** | **n.a** | **-1,308** |  | **134,600** | **0** | **134,600** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 177 | n.a | 177 |  | -1,308 | n.a | -1,308 |  | 134,600 | n.a | 134,600 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **14,017** | **0** | **14,017** |  | **17,567** | **0** | **17,567** |  | **201,779** | **0** | **201,779** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **2,752** | **1,860** | **892** |  | **3,262** | **2,090** | **1,172** |
| **A. Goods and services** | **2,693** | **1,856** | **837** |  | **3,251** | **1,816** | **1,435** |
| **a. Goods** | **2,628** | **1,616** | **1,012** |  | **3,147** | **1,598** | **1,549** |
| 1. General merchandise | 2,628 | 1,616 | 1,012 |  | 3,147 | 1,598 | 1,549 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **65** | **240** | **-175** |  | **104** | **218** | **-114** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 59 | -59 |  | 0 | 104 | -104 |
| 4. Travel | 0 | 7 | -7 |  | 0 | 0 | 0 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7. Financial services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 0 | 11 | -11 |  | 6 | 11 | -5 |
| 10. Other business services | 3 | 16 | -13 |  | 5 | 11 | -6 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 62 | 147 | -85 |  | 93 | 92 | 1 |
| **B. Primary income** | **0** | **4** | **-4** |  | **0** | **274** | **-274** |
| 1. Compensation of employees | 0 | 4 | -4 |  | 0 | 4 | -4 |
| 2. Investment income | 0 | 0 | 0 |  | 0 | 270 | -270 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 0 | 0 |  | 0 | 270 | -270 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 0 | 0 |  | 0 | 270 | -270 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **59** | **0** | **59** |  | **11** | **0** | **11** |
| 1. General government | 1 | 0 | 1 |  | 1 | 0 | 1 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 58 | 0 | 58 |  | 10 | 0 | 10 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **2,752** | **1,860** | **892** |  | **3,262** | **2,090** | **1,172** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Russian Federation** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **6,678** | **2,093** | **4,585** |  | **3,741** | **10,972** | **-7,231** |  | **16,433** | **17,015** | **-582** |
| **6,574** | **2,090** | **4,484** |  | **3,700** | **10,301** | **-6,601** |  | **16,218** | **16,063** | **155** |
| **6,520** | **1,874** | **4,646** |  | **3,505** | **9,706** | **-6,201** |  | **15,800** | **14,794** | **1,006** |
| 6,519 | 1,874 | 4,645 |  | 3,505 | 9,706 | -6,201 |  | 15,799 | 14,794 | 1,005 |
| 1 | n.a | 1 |  | 0 | n.a | 0 |  | 1 | n.a | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **54** | **216** | **-162** |  | **195** | **595** | **-400** |  | **418** | **1,269** | **-851** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 68 | -68 |  | 0 | 352 | -352 |  | 0 | 583 | -583 |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 1 | 7 | -6 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 4 | 34 | -30 |  | 1 | 9 | -8 |  | 11 | 65 | -54 |
| 13 | 15 | -2 |  | 11 | 7 | 4 |  | 32 | 49 | -17 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 37 | 99 | -62 |  | 182 | 226 | -44 |  | 374 | 564 | -190 |
| **0** | **3** | **-3** |  | **2** | **671** | **-669** |  | **2** | **952** | **-950** |
| 0 | 3 | -3 |  | 2 | 4 | -2 |  | 2 | 15 | -13 |
| 0 | 0 | 0 |  | 0 | 667 | -667 |  | 0 | 937 | -937 |
| 0 | 0 | 0 |  | 0 | 406 | -406 |  | 0 | 406 | -406 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 406 | -406 |  | 0 | 406 | -406 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 261 | -261 |  | 0 | 531 | -531 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 261 | -261 |  | 0 | 531 | -531 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **104** | **0** | **104** |  | **39** | **0** | **39** |  | **213** | **0** | **213** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 2 | 0 | 2 |
|  |  |  |  |  |  |  |  |  |  |  |
| 104 | 0 | 104 |  | 39 | 0 | 39 |  | 211 | 0 | 211 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **6,678** | **2,093** | **4,585** |  | **3,741** | **10,972** | **-7,231** |  | **16,433** | **17,015** | **-582** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-33** | **0** | **-33** |  | **27** | **-282** | **309** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-33** | **0** | **-33** |  | **27** | **-282** | **309** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -33 | 0 | -33 |  | 27 | 0 | 27 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | -33 | 0 | -33 |  | 27 | 0 | 27 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -282 | 282 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -282 | 282 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **925** | **-925** |  | **0** | **863** | **-863** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Russian Federation** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **6** | **0** | **6** |  | **13** | **-302** | **315** |  | **13** | **-584** | **597** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **6** | **0** | **6** |  | **13** | **-302** | **315** |  | **13** | **-584** | **597** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 0 | 6 |  | 13 | 0 | 13 |  | 13 | 0 | 13 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 0 | 6 |  | 13 | 0 | 13 |  | 13 | 0 | 13 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -302 | 302 |  | 0 | -584 | 584 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -302 | 302 |  | 0 | -584 | 584 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **4,579** | **-4,579** |  | **7,546** | **0** | **7,546** |  | **1,179** | **0** | **1,179** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **1,090** | **26,383** | **-25,293** |  | **-37** | **42,403** | **-42,440** |
| **A. Goods and services** | **-3** | **18,932** | **-18,935** |  | **-4** | **33,571** | **-33,575** |
| **a. Goods** | **93** | **14,749** | **-14,656** |  | **217** | **28,243** | **-28,026** |
| 1. General merchandise | 0 | 14,749 | -14,749 |  | 0 | 28,243 | -28,243 |
| 2. Net exports of goods under merchanting (only export) | 93 | n.a | 93 |  | 217 | n.a | 217 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **-95** | **4,183** | **-4,279** |  | **-221** | **5,328** | **-5,549** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 23 | 1,686 | -1,663 |  | 1 | 2,924 | -2,924 |
| 4. Travel | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 164 | -164 |  | 0 | 313 | -313 |
| 7. Financial services | 0 | 597 | -597 |  | 0 | 161 | -161 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | -23 | -197 | 174 |  | -1 | -93 | 93 |
| 10. Other business services | -95 | -2 | -94 |  | -222 | -5 | -217 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 0 | 1,935 | -1,935 |  | 1 | 2,028 | -2,027 |
| **B. Primary income** | **0** | **7,446** | **-7,446** |  | **0** | **8,832** | **-8,832** |
| 1. Compensation of employees | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Investment income | 0 | 7,446 | -7,446 |  | 0 | 8,832 | -8,832 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 5 | -5 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 5 | -5 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 7,446 | -7,446 |  | 0 | 8,827 | -8,827 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 7,446 | -7,446 |  | 0 | 8,827 | -8,827 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **1,093** | **5** | **1,088** |  | **-33** | **0** | **-33** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1,093 | 5 | 1,088 |  | -33 | 0 | -33 |
| **2. Capital account** | **957** | **0** | **957** |  | **2,638** | **0** | **2,638** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 957 | 0 | 957 |  | 2,638 | 0 | 2,638 |
| 2.1. General government | 953 | 0 | 953 |  | 2,638 | 0 | 2,638 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 953 | 0 | 953 |  | 2,638 | 0 | 2,638 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 4 | 0 | 4 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 4 | 0 | 4 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **2,047** | **26,383** | **-24,336** |  | **2,601** | **42,403** | **-39,802** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **International Institutions** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **-149** | **52,504** | **-52,653** |  | **978** | **56,408** | **-55,430** |  | **1,881** | **177,697** | **-175,816** |
| **-5** | **42,566** | **-42,571** |  | **916** | **48,965** | **-48,049** |  | **903** | **144,033** | **-143,130** |
| **217** | **35,383** | **-35,166** |  | **217** | **41,349** | **-41,132** |  | **743** | **119,724** | **-118,981** |
| 0 | 35,383 | -35,383 |  | 0 | 41,349 | -41,349 |  | 0 | 119,724 | -119,724 |
| 217 | n.a | 217 |  | 217 | n.a | 217 |  | 743 | n.a | 743 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-222** | **7,183** | **-7,405** |  | **699** | **7,616** | **-6,917** |  | **160** | **24,309** | **-24,149** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 3,617 | -3,617 |  | 1 | 4,215 | -4,215 |  | 25 | 12,442 | -12,418 |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 393 | -393 |  | 0 | 459 | -459 |  | 0 | 1,329 | -1,329 |
| 0 | 180 | -180 |  | 0 | 291 | -291 |  | 0 | 1,229 | -1,229 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| -1 | -93 | 93 |  | -1 | -93 | 93 |  | -25 | -476 | 452 |
| -222 | -5 | -217 |  | -222 | -5 | -217 |  | -762 | -18 | -744 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3,090 | -3,090 |  | 921 | 2,749 | -1,828 |  | 922 | 9,802 | -8,880 |
| **9** | **9,938** | **-9,929** |  | **111** | **7,443** | **-7,332** |  | **120** | **33,659** | **-33,539** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9 | 9,938 | -9,929 |  | 111 | 7,443 | -7,332 |  | 120 | 33,659 | -33,539 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 11 | -11 |  | 0 | 6 | -6 |  | 0 | 22 | -22 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 4 | -4 |  | 0 | 6 | -6 |  | 0 | 15 | -15 |
| 0 | 7 | -7 |  | 0 | 0 | 0 |  | 0 | 7 | -7 |
| 0 | 9,927 | -9,927 |  | 0 | 7,437 | -7,437 |  | 0 | 33,637 | -33,637 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 9,927 | -9,927 |  | 0 | 7,437 | -7,437 |  | 0 | 33,637 | -33,637 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9 | n.a | 9 |  | 111 | n.a | 111 |  | 120 | n.a | 120 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-153** | **0** | **-153** |  | **-49** | **0** | **-49** |  | **858** | **5** | **853** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| -153 | 0 | -153 |  | -49 | 0 | -49 |  | 858 | 5 | 853 |
| **1,026** | **0** | **1,026** |  | **1,006** | **0** | **1,006** |  | **5,627** | **0** | **5,627** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,026 | 0 | 1,026 |  | 1,006 | 0 | 1,006 |  | 5,627 | 0 | 5,627 |
| 1,024 | 0 | 1,024 |  | 1,006 | 0 | 1,006 |  | 5,621 | 0 | 5,621 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,024 | 0 | 1,024 |  | 1,006 | 0 | 1,006 |  | 5,621 | 0 | 5,621 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 0 | 2 |  | 0 | 0 | 0 |  | 6 | 0 | 6 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 0 | 2 |  | 0 | 0 | 0 |  | 6 | 0 | 6 |
|  |  |  |  |  |  |  |  |  |  |  |
| **877** | **52,504** | **-51,627** |  | **1,984** | **56,408** | **-54,424** |  | **7,508** | **177,697** | **-170,189** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-1,538** | **17,020** | **-18,558** |  | **-1,372** | **127,683** | **-129,055** |
| **1. Direct investment** | **0** | **1,900** | **-1,900** |  | **0** | **646** | **-646** |
| 1.1. Equity and investment fund shares | 0 | 1,833 | -1,833 |  | 0 | 1,170 | -1,170 |
| 1.2. Debt instruments | 0 | 67 | -67 |  | 0 | -524 | 524 |
| **2. Portfolio investment** | **0** | **319** | **-319** |  | **0** | **-592** | **592** |
| 1.1. Equity and investment fund shares | 0 | 319 | -319 |  | 0 | -592 | 592 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **0** | **14,801** | **-14,801** |  | **0** | **127,629** | **-127,629** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | 265 | -265 |  | 0 | 118 | -118 |
| Central bank | 0 | 266 | -266 |  | 0 | 118 | -118 |
| Deposit-taking corporations, except the central bank | 0 | -1 | 1 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 14,536 | -14,536 |  | 0 | 127,511 | -127,511 |
| Central bank | 0 | 47,182 | -47,182 |  | 0 | 52,230 | -52,230 |
| Deposit-taking corporations, except the central bank | 0 | -30,790 | 30,790 |  | 0 | 76,666 | -76,666 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -1,856 | 1,856 |  | 0 | -1,385 | 1,385 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-1,538** | **n.a** | **-1,538** |  | **-1,372** | **n.a** | **-1,372** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | -1,538 | n.a | -1,538 |  | -1,372 | n.a | -1,372 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **5,778** | **0** | **5,778** |  | **0** | **89,253** | **-89,253** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **International Institutions** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-1,703** | **65,806** | **-67,509** |  | **-1,651** | **125,919** | **-127,570** |  | **-6,264** | **336,428** | **-342,692** |
| **0** | **0** | **0** |  | **0** | **1,601** | **-1,601** |  | **0** | **4,147** | **-4,147** |
| 0 | 524 | -524 |  | 0 | 2,125 | -2,125 |  | 0 | 5,652 | -5,652 |
| 0 | -524 | 524 |  | 0 | -524 | 524 |  | 0 | -1,505 | 1,505 |
| **0** | **-1,897** | **1,897** |  | **0** | **-1,658** | **1,658** |  | **0** | **-3,828** | **3,828** |
| 0 | -1,897 | 1,897 |  | 0 | -1,658 | 1,658 |  | 0 | -3,828 | 3,828 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **0** | **67,703** | **-67,703** |  | **0** | **125,976** | **-125,976** |  | **0** | **336,109** | **-336,109** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -2 | 2 |  | 0 | 31 | -31 |  | 0 | 412 | -412 |
| 0 | 2 | -2 |  | 0 | 31 | -31 |  | 0 | 417 | -417 |
| 0 | -4 | 4 |  | 0 | 0 | 0 |  | 0 | -5 | 5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 67,705 | -67,705 |  | 0 | 125,945 | -125,945 |  | 0 | 335,697 | -335,697 |
| 0 | 52,596 | -52,596 |  | 0 | 0 | 0 |  | 0 | 152,008 | -152,008 |
| 0 | 17,424 | -17,424 |  | 0 | 127,909 | -127,909 |  | 0 | 191,209 | -191,209 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -2,315 | 2,315 |  | 0 | -1,964 | 1,964 |  | 0 | -7,520 | 7,520 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-1,703** | **n.a** | **-1,703** |  | **-1,651** | **n.a** | **-1,651** |  | **-6,264** | **0** | **-6,264** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -1,703 | n.a | -1,703 |  | -1,651 | n.a | -1,651 |  | -6,264 | n.a | -6,264 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **15,882** | **-15,882** |  | **0** | **73,146** | **-73,146** |  | **0** | **172,503** | **-172,503** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **42,774** | **279,465** | **-236,691** |  | **121,930** | **321,967** | **-200,037** |
| **A. Goods and services** | **72,527** | **262,549** | **-190,022** |  | **99,621** | **300,374** | **-200,753** |
| **a. Goods** | **57,901** | **202,008** | **-144,108** |  | **81,069** | **231,477** | **-150,408** |
| 1. General merchandise | 57,829 | 202,008 | -144,179 |  | 81,359 | 231,477 | -150,119 |
| 2. Net exports of goods under merchanting (only export) | 71 | 0 | 71 |  | -290 | 0 | -290 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **14,626** | **60,541** | **-45,915** |  | **18,552** | **68,897** | **-50,345** |
| 1. Manufacturing services on physical inputs owned |  |  | 0 |  |  |  | 0 |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | -63 | 100 | -163 |  | -46 | 104 | -150 |
| 3. Transport | 1,628 | 11,490 | -9,862 |  | 2,314 | 12,298 | -9,984 |
| 4. Travel | 993 | 31,616 | -30,623 |  | 1,676 | 36,493 | -34,817 |
| 5. Construction | 49 | -6 | 55 |  | 110 | -41 | 151 |
| 6. Insurance and pension services | 117 | 1,433 | -1,317 |  | 276 | 847 | -571 |
| 7. Financial services | 1,251 | 299 | 952 |  | 1,113 | -104 | 1,216 |
| 8. Charges for the use of intellectual property n.i.e. | 24 | 513 | -489 |  | 121 | 130 | -9 |
| 9. Telecommunications, computer, and information |  |  | 0 |  |  |  | 0 |
| services | 936 | 1,576 | -639 |  | 2,107 | 1,720 | 387 |
| 10. Other business services | 6,242 | 12,030 | -5,789 |  | 6,708 | 13,320 | -6,612 |
| 11. Personal, cultural, and recreational services | 47 | 93 | -45 |  | 86 | -29 | 115 |
| 12. Government goods and services n.i.e. | 3,403 | 1,397 | 2,006 |  | 4,088 | 4,158 | -70 |
| **B. Primary income** | **267** | **16,424** | **-16,157** |  | **921** | **20,559** | **-19,638** |
| 1. Compensation of employees | 149 | -68 | 217 |  | 150 | 99 | 51 |
| 2. Investment income | 118 | 16,493 | -16,374 |  | 771 | 20,460 | -19,689 |
| 2.1 Direct investment | -43 | 14,805 | -14,848 |  | -11 | 15,023 | -15,035 |
| 2.1.1. Investment income on equity and investment |  |  | 0 |  |  |  | 0 |
| fund shares | -43 | 14,792 | -14,835 |  | -11 | 14,841 | -14,852 |
| 2.1.2. Interest | 0 | 13 | -13 |  | 0 | 183 | -183 |
| 2.2. Portfolio investment | -7 | 34 | -42 |  | 10 | 4,099 | -4,089 |
| 2.2.1. Investment income on equity and investment |  |  | 0 |  |  |  | 0 |
| fund shares | -22 | 59 | -82 |  | -5 | 4,035 | -4,040 |
| 2.2.2. Interest | 15 | -25 | 40 |  | 15 | 64 | -50 |
| 2.3. Other investment | 181 | 1,654 | -1,472 |  | 740 | 1,338 | -598 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 181 | 1,654 | -1,472 |  | 740 | 1,338 | -598 |
| 2.3.3. Investment income attributable to policyholders |  |  | 0 |  |  |  | 0 |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | -12 | 0 | -12 |  | 33 | 0 | 33 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **-30,020** | **491** | **-30,511** |  | **21,388** | **1,034** | **20,354** |
| 1. General government | 2,228 | -50 | 2,278 |  | 2,056 | -57 | 2,113 |
| 2. Financial corporations, nonfinancial corporations, |  |  | 0 |  |  |  | 0 |
| households, and NPISHs | -32,248 | 542 | -32,789 |  | 19,332 | 1,091 | 18,241 |
| **2. Capital account** | **-551** | **-25** | **-526** |  | **-96** | **628** | **-724** |
| 1. Gross acquisitions (DR.)/disposals (CR.) | 0 | 0 | 0 |  | 0 | 0 | 0 |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | -551 | -25 | -526 |  | -96 | 628 | -724 |
| 2.1. General government | -606 | -25 | -581 |  | -308 | 628 | -936 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | -606 | -25 | -581 |  | -308 | 628 | -936 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  | 0 |  |  |  | 0 |
| households, and NPISHs | 56 | 0 | 56 |  | 212 | 0 | 212 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 56 | 0 | 56 |  | 212 | 0 | 212 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **42,223** | **279,440** | **-237,217** |  | **121,835** | **322,595** | **-200,761** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Other Countries** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 – June, 2016** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **165,256** | **274,022** | **-108,767** |  | **168,875** | **276,796** | **-107,921** |  | **498,835** | **1,152,251** | **-653,416** |
| **127,150** | **261,602** | **-134,452** |  | **119,887** | **260,398** | **-140,511** |  | **419,185** | **1,084,924** | **-665,739** |
| **107,910** | **199,990** | **-92,080** |  | **125,291** | **189,346** | **-64,055** |  | **372,171** | **822,822** | **-450,651** |
| 108,199 | 199,990 | -91,791 |  | 125,768 | 189,346 | -63,578 |  | 373,155 | 822,822 | -449,667 |
| -289 | 0 | -289 |  | -477 | 0 | -477 |  | -984 | n.a | -984 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **19,240** | **61,612** | **-42,372** |  | **-5,404** | **71,052** | **-76,456** |  | **47,014** | **262,102** | **-215,088** |
|  |  | 0 |  |  |  | 0 |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -71 | 76 | -147 |  | 106 | 80 | 27 |  | -74 | 361 | -434 |
| 4,238 | 12,849 | -8,611 |  | 1,709 | 7,865 | -6,156 |  | 9,889 | 44,502 | -34,613 |
| 1,458 | 28,464 | -27,007 |  | 1,583 | 38,864 | -37,280 |  | 5,710 | 135,437 | -129,727 |
| -64 | -82 | 18 |  | -21 | -42 | 20 |  | 74 | -170 | 244 |
| 0 | 956 | -956 |  | 419 | 627 | -208 |  | 812 | 3,864 | -3,052 |
| 1,447 | 369 | 1,078 |  | 1,259 | 846 | 413 |  | 5,070 | 1,410 | 3,660 |
| 28 | 315 | -287 |  | -66 | 28 | -94 |  | 106 | 986 | -880 |
|  |  | 0 |  |  |  | 0 |  |  |  |  |
| 1,454 | 2,202 | -748 |  | 1,791 | 1,667 | 124 |  | 6,289 | 7,164 | -876 |
| 7,123 | 13,827 | -6,704 |  | 6,789 | 21,655 | -14,866 |  | 26,861 | 60,832 | -33,971 |
| 17 | 16 | 0 |  | 122 | -80 | 203 |  | 273 | 0 | 273 |
| 3,610 | 2,619 | 991 |  | -19,096 | -458 | -18,638 |  | -7,996 | 7,716 | -15,712 |
| **1,412** | **12,037** | **-10,626** |  | **1,070** | **15,879** | **-14,809** |  | **3,670** | **64,900** | **-61,230** |
| 189 | 61 | 128 |  | 218 | 80 | 138 |  | 705 | 172 | 533 |
| 1,223 | 11,976 | -10,753 |  | 852 | 15,799 | -14,947 |  | 2,965 | 64,728 | -61,763 |
| -21 | 11,297 | -11,318 |  | 88 | 11,391 | -11,303 |  | 12 | 52,516 | -52,504 |
|  |  | 0 |  |  |  | 0 |  |  |  |  |
| -21 | 11,351 | -11,372 |  | 88 | 11,543 | -11,455 |  | 12 | 52,527 | -52,515 |
| 0 | -54 | 54 |  | 0 | -152 | 152 |  | 0 | -11 | 11 |
| 540 | 296 | 244 |  | 23 | 2,106 | -2,084 |  | 565 | 6,535 | -5,970 |
|  |  | 0 |  |  |  | 0 |  |  |  |  |
| 624 | 287 | 337 |  | -6 | 2,102 | -2,109 |  | 590 | 6,484 | -5,893 |
| -84 | 9 | -92 |  | 29 | 4 | 25 |  | -25 | 52 | -77 |
| 627 | 383 | 244 |  | 797 | 2,301 | -1,505 |  | 2,346 | 5,676 | -3,330 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 627 | 383 | 244 |  | 797 | 2,301 | -1,505 |  | 2,346 | 5,676 | -3,330 |
|  |  | 0 |  |  |  | 0 |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 77 | 0 | 77 |  | -56 | 0 | -56 |  | 42 | n.a | 42 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **36,694** | **383** | **36,311** |  | **47,918** | **519** | **47,399** |  | **75,980** | **2,427** | **73,553** |
| 2,892 | -18 | 2,910 |  | 2,145 | 108 | 2,037 |  | 9,320 | -17 | 9,337 |
|  |  | 0 |  |  |  | 0 |  |  |  |  |
| 33,802 | 401 | 33,402 |  | 45,773 | 411 | 45,362 |  | 66,660 | 2,444 | 64,216 |
| **-88** | **-58** | **-30** |  | **2,166** | **-2** | **2,168** |  | **1,431** | **543** | **888** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -88 | -58 | -30 |  | 2,166 | -2 | 2,168 |  | 1,431 | 543 | 888 |
| -56 | 0 | -56 |  | 1,730 | 0 | 1,730 |  | 760 | 603 | 157 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -56 | 0 | -56 |  | 1,730 | 0 | 1,730 |  | 760 | 603 | 157 |
|  |  | 0 |  |  |  | 0 |  |  |  |  |
| -32 | -58 | 26 |  | 436 | -2 | 438 |  | 672 | -60 | 732 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -32 | -58 | 26 |  | 436 | -2 | 438 |  | 672 | -60 | 732 |
|  |  |  |  |  |  |  |  |  |  |  |
| **165,168** | **273,964** | **-108,797** |  | **171,041** | **276,794** | **-105,753** |  | **500,266** | **1,152,794** | **-652,528** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2015** | | |  | **October-December, 2015** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-13,397** | **99,050** | **-112,447** |  | **53,362** | **67,022** | **-13,661** |
| **1. Direct investment** | **298** | **-1,629** | **1,927** |  | **153** | **11,704** | **-11,551** |
| 1.1. Equity and investment fund shares | 397 | -4,275 | 4,672 |  | 153 | 21,015 | -20,862 |
| 1.2. Debt instruments | -99 | 2,646 | -2,745 |  | 0 | -9,311 | 9,311 |
| **2. Portfolio investment** | **-18** | **52,620** | **-52,638** |  | **-37** | **2,291** | **-2,328** |
| 1.1. Equity and investment fund shares | -1,046 | 3,092 | -4,138 |  | -37 | 5,017 | -5,054 |
| 1.2. Debt instruments | 1,028 | 49,527 | -48,500 |  | 0 | -2,726 | 2,726 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-12,243** | **48,059** | **-60,302** |  | **46,114** | **53,027** | **-6,913** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -10,659 | 6,794 | -17,453 |  | 31,282 | 7,657 | 23,625 |
| Central bank | 0 | 42 | -42 |  | 0 | -13 | 13 |
| Deposit-taking corporations, except the central bank | -4,611 | 6,752 | -11,363 |  | 20,922 | 7,670 | 13,252 |
| General government | 67 | 0 | 67 |  | -45 | 0 | -45 |
| Other sectors | -6,115 | 0 | -6,115 |  | 10,405 | 0 | 10,405 |
| 4.3. Loans | 0 | 34,787 | -34,787 |  | 0 | 47,962 | -47,962 |
| Central bank | 0 | 4,709 | -4,709 |  | 0 | 189 | -189 |
| Deposit-taking corporations, except the central bank | 0 | -905 | 905 |  | 0 | -96,089 | 96,089 |
| General government | 0 | 5,631 | -5,631 |  | 0 | 136,812 | -136,812 |
| Other sectors | 0 | 25,353 | -25,353 |  | 0 | 7,050 | -7,050 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 8,819 | 0 | 8,819 |  | 5,991 | 0 | 5,991 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 8,819 | 0 | 8,819 |  | 5,991 | 0 | 5,991 |
| 4.6. Other accounts receivable/ Payable | -10,403 | 6,478 | -16,880 |  | 8,842 | -2,592 | 11,433 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -10,399 | 4,436 | -14,835 |  | 8,842 | -1,834 | 10,675 |
| General government | -4 | 33 | -37 |  | 0 | 48 | -48 |
| Other sectors | 0 | 2,008 | -2,008 |  | 0 | -806 | 806 |
| 4.7. Special drawing rights | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **5. Reserve assets** | **-1,433** | **0** | **-1,433** |  | **7,132** | **0** | **7,132** |
| 5.1. Monetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5.2. Special drawing rights | -3 | 0 | -3 |  | -96 | 0 | -96 |
| 5.3. Reserve position in the IMF | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5.4. Other reserve assets | -1,430 | 0 | -1,430 |  | 7,227 | 0 | 7,227 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **124,771** | **0** | **124,771** |  | **187,100** | **0** | **187,100** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Other Countries** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2016** | | |  | **April-June, 2016** | | |  | **July, 2015 - June, 2016** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **50,911** | **-51,967** | **102,879** |  | **8,585** | **10,902** | **-2,317** |  | **99,461** | **125,007** | **-25,545** |
| **3** | **3,804** | **-3,801** |  | **10** | **6,635** | **-6,625** |  | **464** | **20,513** | **-20,049** |
| 3 | 12,366 | -12,363 |  | 10 | 2,047 | -2,038 |  | 563 | 31,154 | -30,591 |
| 0 | -8,563 | 8,563 |  | 0 | 4,587 | -4,587 |  | -99 | -10,640 | 10,541 |
| **-77** | **-52,438** | **52,361** |  | **-214** | **-3,252** | **3,038** |  | **-347** | **-779** | **432** |
| -496 | -191 | -305 |  | -9,214 | -6,810 | -2,404 |  | -10,793 | 1,108 | -11,901 |
| 419 | -52,247 | 52,666 |  | 9,000 | 3,558 | 5,442 |  | 10,446 | -1,887 | 12,333 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **39,313** | **-3,333** | **42,646** |  | **39,548** | **7,519** | **32,029** |  | **112,732** | **105,272** | **7,460** |
| 4,293 | 0 | 4,293 |  | 0 | 0 | 0 |  | 4,293 | 0 | 4,293 |
| 15,401 | -17,949 | 33,351 |  | 27,465 | -27,100 | 54,565 |  | 63,489 | -30,599 | 94,088 |
| 0 | -2 | 2 |  | 0 | 74 | -74 |  | 0 | 101 | -101 |
| 14,113 | -18,446 | 32,559 |  | 28,851 | -27,174 | 56,025 |  | 59,275 | -31,199 | 90,473 |
| 57 | 0 | 57 |  | 53 | 0 | 53 |  | 132 | 0 | 132 |
| 1,231 | 499 | 732 |  | -1,438 | 0 | -1,438 |  | 4,082 | 499 | 3,583 |
| 0 | 13,169 | -13,169 |  | 0 | 22,995 | -22,995 |  | 0 | 118,913 | -118,913 |
| 0 | 70 | -70 |  | 0 | 31 | -31 |  | 0 | 4,998 | -4,998 |
| 0 | -59,944 | 59,944 |  | 0 | -161,846 | 161,846 |  | 0 | -318,784 | 318,784 |
| 0 | 57,691 | -57,691 |  | 0 | 160,527 | -160,527 |  | 0 | 360,662 | -360,662 |
| 0 | 15,352 | -15,352 |  | 0 | 24,282 | -24,282 |  | 0 | 72,037 | -72,037 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 14,862 | 0 | 14,862 |  | 10,643 | 0 | 10,643 |  | 40,314 | 0 | 40,314 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 14,862 | 0 | 14,862 |  | 10,643 | 0 | 10,643 |  | 40,314 | 0 | 40,314 |
| 4,757 | 1,448 | 3,310 |  | 1,441 | 11,625 | -10,184 |  | 4,637 | 16,958 | -12,321 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4,756 | -462 | 5,218 |  | 1,755 | 12,001 | -10,246 |  | 4,954 | 14,141 | -9,187 |
| 1 | 4,302 | -4,301 |  | -314 | 16 | -330 |  | -317 | 4,399 | -4,716 |
| 0 | -2,392 | 2,392 |  | 0 | -392 | 392 |  | 0 | -1,582 | 1,582 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | n.a | 0 | 0 |
| **11,672** | **0** | **11,672** |  | **-30,759** | **0** | **-30,759** |  | **-13,388** | **0** | **-13,388** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | n.a | 0 |
| -77 | 0 | -77 |  | -23 | 0 | -23 |  | -199 | n.a | -199 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | n.a | 0 |
| 11,749 | 0 | 11,749 |  | -30,735 | 0 | -30,735 |  | -13,189 | n.a | -13,189 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **211,675** | **0** | **211,675** |  | **103,437** | **0** | **103,437** |  | **626,982** | **0** | **626,982** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities