# T A B L E S

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **1,257,264** | **1,392,559** | **-135,295** |  | **1,405,189** | **1,478,730** | **-73,541** |
| **A. Goods and services** | **746,127** | **1,290,599** | **-544,471** |  | **817,716** | **1,337,847** | **-520,131** |
| **a. Goods** | **643,756** | **1,094,807** | **-451,051** |  | **663,793** | **1,119,790** | **-455,997** |
| 1. General merchandise | 643,448 | 1,094,807 | -451,360 |  | 663,258 | 1,119,790 | -456,531 |
| 2. Net exports of goods under merchanting (only export) | 309 | n.a | 309 |  | 534 | n.a | 534 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **102,371** | **195,792** | **-93,420** |  | **153,923** | **218,058** | **-64,135** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 103 | 2,366 | -2,263 |  | 107 | 3,207 | -3,100 |
| 3. Transport | 31,483 | 98,256 | -66,773 |  | 35,274 | 98,233 | -62,959 |
| 4. Travel | 6,996 | 30,763 | -23,767 |  | 7,910 | 25,119 | -17,209 |
| 5. Construction | 514 | 0 | 514 |  | 428 | 962 | -534 |
| 6. Insurance and pension services | 1,852 | 6,688 | -4,836 |  | 1,710 | 5,772 | -4,062 |
| 7. Financial services | 2,058 | 3,189 | -1,132 |  | 2,993 | 10,262 | -7,269 |
| 8. Charges for the use of intellectual property n.i.e. | 103 | 3,498 | -3,395 |  | 321 | 2,565 | -2,245 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 18,314 | 8,540 | 9,774 |  | 24,692 | 10,262 | 14,430 |
| 10. Other business services | 19,137 | 31,895 | -12,758 |  | 17,637 | 46,498 | -28,861 |
| 11. Personal, cultural, and recreational services | 309 | 206 | 103 |  | 214 | 0 | 214 |
| 12. Government goods and services n.i.e. | 21,503 | 10,391 | 11,112 |  | 62,638 | 15,179 | 47,460 |
| **B. Primary income** | **15,433** | **99,902** | **-84,469** |  | **12,506** | **139,172** | **-126,666** |
| 1. Compensation of employees | 823 | 0 | 823 |  | 855 | 0 | 855 |
| 2. Investment income | 14,610 | 99,902 | -85,292 |  | 11,651 | 139,172 | -127,521 |
| 2.1 Direct investment | 309 | 61,217 | -60,908 |  | 0 | 91,071 | -91,071 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 309 | 60,805 | -60,497 |  | 0 | 90,430 | -90,430 |
| 2.1.2. Interest | 0 | 412 | -412 |  | 0 | 641 | -641 |
| 2.2. Portfolio investment | 4,630 | 10,906 | -6,276 |  | 6,093 | 16,461 | -10,368 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 103 | 2,778 | -2,675 |  | 0 | 8,337 | -8,337 |
| 2.2.2. Interest | 4,527 | 8,128 | -3,601 |  | 6,093 | 8,124 | -2,031 |
| 2.3. Other investment | 9,260 | 27,779 | -18,519 |  | 5,345 | 31,640 | -26,295 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 9,260 | 27,779 | -18,519 |  | 5,345 | 31,640 | -26,295 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 412 | n.a | 412 |  | 214 | n.a | 214 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **495,704** | **2,058** | **493,646** |  | **574,967** | **1,710** | **573,256** |
| 1. General government | 9,363 | 412 | 8,951 |  | 10,689 | 321 | 10,368 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 486,341 | 1,646 | 484,695 |  | 564,277 | 1,390 | 562,888 |
| **2. Capital account** | **4,630** | **0** | **4,630** |  | **12,613** | **0** | **12,613** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 4,630 | 0 | 4,630 |  | 12,613 | 0 | 12,613 |
| 2.1. General government | 4,424 | 0 | 4,424 |  | 12,506 | 0 | 12,506 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 4,424 | 0 | 4,424 |  | 12,506 | 0 | 12,506 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 206 | 0 | 206 |  | 107 | 0 | 107 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 206 | 0 | 206 |  | 107 | 0 | 107 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **1,261,894** | **1,392,559** | **-130,665** |  | **1,417,802** | **1,478,730** | **-60,928** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | |  |  |  |  |  |  |  |  |
| **Pak Rupees** | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **1,288,673** | **1,359,968** | **-71,294** |  | **1,309,102** | **1,352,107** | **-43,005** |  | **5,260,228** | **5,583,363** | **-323,135** |
| **794,168** | **1,254,630** | **-460,462** |  | **770,360** | **1,225,154** | **-454,793** |  | **3,128,372** | **5,108,231** | **-1,979,859** |
| **649,717** | **1,046,025** | **-396,308** |  | **621,708** | **1,025,249** | **-403,541** |  | **2,578,975** | **4,285,872** | **-1,706,897** |
| 649,200 | 1,046,025 | -396,825 |  | 621,414 | 1,025,249 | -403,835 |  | 2,577,320 | 4,285,872 | -1,708,552 |
| 517 | n.a | 517 |  | 295 | n.a | 295 |  | 1,655 | n.a | 1,655 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **144,451** | **208,605** | **-64,154** |  | **148,652** | **199,905** | **-51,253** |  | **549,397** | **822,359** | **-272,962** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 207 | 3,415 | -3,208 |  | 196 | 1,473 | -1,276 |  | 613 | 10,461 | -9,847 |
| 35,078 | 106,268 | -71,191 |  | 33,383 | 95,534 | -62,151 |  | 135,218 | 398,291 | -263,073 |
| 7,450 | 25,351 | -17,901 |  | 7,069 | 28,866 | -21,797 |  | 29,426 | 110,100 | -80,674 |
| 1,035 | 1,242 | -207 |  | 1,080 | 1,964 | -884 |  | 3,057 | 4,167 | -1,111 |
| 3,208 | 6,002 | -2,794 |  | 2,356 | 4,615 | -2,258 |  | 9,126 | 23,076 | -13,950 |
| 3,104 | 3,518 | -414 |  | 2,553 | 4,124 | -1,571 |  | 10,708 | 21,093 | -10,385 |
| 207 | 2,794 | -2,587 |  | 687 | 7,069 | -6,382 |  | 1,318 | 15,927 | -14,609 |
|  |  |  |  |  |  |  |  |  |  |  |
| 20,798 | 7,864 | 12,934 |  | 20,324 | 9,131 | 11,193 |  | 84,128 | 35,796 | 48,332 |
| 19,039 | 40,252 | -21,212 |  | 23,172 | 37,114 | -13,942 |  | 78,985 | 155,758 | -76,773 |
| 207 | 207 | 0 |  | 196 | 295 | -98 |  | 926 | 707 | 218 |
| 54,117 | 11,693 | 42,425 |  | 57,635 | 9,720 | 47,914 |  | 195,893 | 46,983 | 148,910 |
| **12,831** | **101,819** | **-88,988** |  | **11,488** | **118,411** | **-106,924** |  | **52,258** | **459,304** | **-407,047** |
| 931 | 0 | 931 |  | 884 | 0 | 884 |  | 3,493 | 0 | 3,493 |
| 11,900 | 101,819 | -89,919 |  | 10,604 | 118,411 | -107,807 |  | 48,764 | 459,304 | -410,540 |
| 207 | 70,673 | -70,466 |  | 982 | 78,744 | -77,763 |  | 1,497 | 301,706 | -300,208 |
|  |  |  |  |  |  |  |  |  |  |  |
| 207 | 70,259 | -70,052 |  | 982 | 78,450 | -77,468 |  | 1,497 | 299,944 | -298,447 |
| 0 | 414 | -414 |  | 0 | 295 | -295 |  | 0 | 1,761 | -1,761 |
| 3,415 | 9,934 | -6,519 |  | 2,258 | 10,309 | -8,051 |  | 16,396 | 47,610 | -31,215 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 4,242 | -4,242 |  | 98 | 6,087 | -5,989 |  | 201 | 21,445 | -21,244 |
| 3,415 | 5,691 | -2,276 |  | 2,160 | 4,222 | -2,062 |  | 16,194 | 26,165 | -9,970 |
| 8,174 | 21,212 | -13,038 |  | 6,873 | 29,357 | -22,484 |  | 29,652 | 109,989 | -80,337 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8,174 | 21,212 | -13,038 |  | 6,873 | 29,357 | -22,484 |  | 29,652 | 109,989 | -80,337 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 103 | n.a | 103 |  | 491 | n.a | 491 |  | 1,220 | n.a | 1,220 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **481,675** | **3,518** | **478,156** |  | **527,254** | **8,542** | **518,712** |  | **2,079,599** | **15,828** | **2,063,771** |
| 3,932 | 1,345 | 2,587 |  | 14,826 | 2,553 | 12,273 |  | 38,810 | 4,630 | 34,179 |
|  |  |  |  |  |  |  |  |  |  |  |
| 477,743 | 2,173 | 475,570 |  | 512,428 | 5,989 | 506,439 |  | 2,040,789 | 11,198 | 2,029,591 |
| **165,870** | **0** | **165,870** |  | **8,935** | **0** | **8,935** |  | **192,048** | **0** | **192,048** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 165,870 | 0 | 165,870 |  | 8,935 | 0 | 8,935 |  | 192,048 | 0 | 192,048 |
| 165,766 | 0 | 165,766 |  | 8,837 | 0 | 8,837 |  | 191,533 | 0 | 191,533 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 165,766 | 0 | 165,766 |  | 8,837 | 0 | 8,837 |  | 191,533 | 0 | 191,533 |
|  |  |  |  |  |  |  |  |  |  |  |
| 103 | 0 | 103 |  | 98 | 0 | 98 |  | 514 | 0 | 514 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 103 | 0 | 103 |  | 98 | 0 | 98 |  | 514 | 0 | 514 |
|  |  |  |  |  |  |  |  |  |  |  |
| **1,454,543** | **1,359,968** | **94,576** |  | **1,318,037** | **1,352,107** | **-34,070** |  | **5,452,276** | **5,583,363** | **-131,087** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-151,551** | **21,297** | **-172,848** |  | **-98,126** | **-48,529** | **-49,597** |
| **1. Direct investment** | **8,231** | **24,693** | **-16,462** |  | **-1,924** | **22,020** | **-23,944** |
| 1.1. Equity and investment fund shares | 8,231 | 24,693 | -16,462 |  | -1,924 | 27,471 | -29,395 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | -5,451 | 5,451 |
| **2. Portfolio investment** | **103** | **11,112** | **-11,009** |  | **-2,993** | **-3,207** | **214** |
| 1.1. Equity and investment fund shares | 103 | 4,013 | -3,910 |  | -214 | 8,765 | -8,979 |
| 1.2. Debt instruments | 0 | 7,099 | -7,099 |  | -2,779 | -11,972 | 9,193 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 214 | 0 | **214** |
| **4. Other investment** | **-24,178** | **-14,507** | **-9,671** |  | **18,706** | **-67,341** | **86,047** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -16,256 | 5,556 | -21,812 |  | 12,827 | -2,245 | 15,072 |
| Central bank | 0 | 0 | 0 |  | 0 | 107 | -107 |
| Deposit-taking corporations, except the central bank | -10,083 | 5,556 | -15,639 |  | 25,547 | -2,352 | 27,899 |
| General government | -206 | 0 | -206 |  | 107 | 0 | 107 |
| Other sectors | -5,967 | 0 | -5,967 |  | -12,827 | 0 | -12,827 |
| 4.3. Loans | 0 | -43,006 | 43,006 |  | 0 | -58,790 | 58,790 |
| Central bank | 0 | -13,169 | 13,169 |  | 0 | -36,770 | 36,770 |
| Deposit-taking corporations, except the central bank | 0 | -2,058 | 2,058 |  | 0 | -855 | 855 |
| General government | 0 | -19,034 | 19,034 |  | 0 | 16,889 | -16,889 |
| Other sectors | 0 | -8,745 | 8,745 |  | 0 | -38,053 | 38,053 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 3,807 | 0 | 3,807 |  | -428 | 0 | -428 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 3,807 | 0 | 3,807 |  | -428 | 0 | -428 |
| 4.6. Other accounts receivable/ Payable | -11,729 | 22,944 | -34,672 |  | 6,307 | -6,307 | 12,613 |
| Central bank | 0 | 25,207 | -25,207 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -11,729 | -1,543 | -10,186 |  | 6,307 | -10,582 | 16,889 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -720 | 720 |  | 0 | 4,276 | -4,276 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-135,706** | **n.a** | **-135,706** |  | **-112,129** | **n.a** | **-112,129** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | -1,955 | n.a | -1,955 |  | -1,496 | n.a | -1,496 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -133,751 | n.a | -133,751 |  | -110,632 | n.a | -110,632 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **42,183** | **-42,183** |  | **11,330** | **0** | **11,330** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | | | |  |  |  |  |  |  |
| **Pak Rupees** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **174,251** | **114,650** | **59,601** |  | **381,744** | **394,213** | **-12,470** |  | **306,318** | **481,632** | **-175,314** |
| **2,794** | **30,525** | **-27,731** |  | **3,829** | **94,160** | **-90,330** |  | **12,930** | **171,397** | **-158,467** |
| 2,794 | 28,869 | -26,076 |  | 3,829 | 30,437 | -26,608 |  | 12,930 | 111,470 | -98,541 |
| 0 | 1,656 | -1,656 |  | 0 | 63,722 | -63,722 |  | 0 | 59,926 | -59,926 |
| **103** | **2,173** | **-2,069** |  | **295** | **259,209** | **-258,914** |  | **-2,492** | **269,287** | **-271,779** |
| -103 | 2,794 | -2,897 |  | 98 | 57,635 | -57,536 |  | -116 | 73,206 | -73,322 |
| 207 | -621 | 828 |  | 196 | 201,574 | -201,378 |  | -2,376 | 196,081 | -198,456 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **214** | **0** | **214** |
| **-27,110** | **81,952** | **-109,062** |  | **10,899** | **40,845** | **-29,946** |  | **-21,684** | **40,949** | **-62,633** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -26,800 | 7,864 | -34,664 |  | 18,655 | -1,571 | 20,226 |  | -11,574 | 9,604 | -21,178 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 107 | -107 |
| -29,594 | 7,864 | -37,458 |  | 17,673 | -1,571 | 19,244 |  | 3,544 | 9,497 | -5,954 |
| -103 | 0 | -103 |  | 98 | 0 | 98 |  | -104 | 0 | -104 |
| 2,897 | 0 | 2,897 |  | 884 | 0 | 884 |  | -15,013 | 0 | -15,013 |
| 0 | 36,009 | -36,009 |  | 0 | 111,931 | -111,931 |  | 0 | 46,144 | -46,144 |
| 0 | 27,938 | -27,938 |  | 0 | -36,427 | 36,427 |  | 0 | -58,428 | 58,428 |
| 0 | -414 | 414 |  | 0 | -1,276 | 1,276 |  | 0 | -4,603 | 4,603 |
| 0 | 3,311 | -3,311 |  | 0 | 158,078 | -158,078 |  | 0 | 159,244 | -159,244 |
| 0 | 5,174 | -5,174 |  | 0 | -8,444 | 8,444 |  | 0 | -50,069 | 50,069 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -9,727 | 0 | -9,727 |  | 393 | 0 | 393 |  | -5,955 | 0 | -5,955 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -9,727 | 0 | -9,727 |  | 393 | 0 | 393 |  | -5,955 | 0 | -5,955 |
| 9,416 | 38,079 | -28,662 |  | -8,149 | -69,515 | 61,366 |  | -4,156 | -14,799 | 10,644 |
| 0 | 0 | 0 |  | 0 | -9,819 | 9,819 |  | 0 | 15,388 | -15,388 |
| 9,416 | 36,216 | -26,800 |  | -7,757 | -56,555 | 48,798 |  | -3,763 | -32,464 | 28,701 |
| 0 | 0 | 0 |  | -393 | -491 | 98 |  | -393 | -491 | 98 |
| 0 | 1,863 | -1,863 |  | 0 | -2,651 | 2,651 |  | 0 | 2,767 | -2,767 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **198,464** | **n.a** | **198,464** |  | **366,721** | **n.a** | **366,721** |  | **317,351** | **0** | **317,351** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -1,242 | n.a | -1,242 |  | -982 | n.a | -982 |  | -5,675 | n.a | -5,675 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 199,706 | n.a | 199,706 |  | 367,703 | n.a | 367,703 |  | 323,026 | n.a | 323,026 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **34,974** | **-34,974** |  | **21,601** | **0** | **21,601** |  | **0** | **44,226** | **-44,226** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **12,220** | **13,535** | **-1,315** |  | **13,146** | **13,834** | **-688** |
| **A. Goods and services** | **7,252** | **12,544** | **-5,292** |  | **7,650** | **12,516** | **-4,866** |
| **a. Goods** | **6,257** | **10,641** | **-4,384** |  | **6,210** | **10,476** | **-4,266** |
| 1. General merchandise | 6,254 | 10,641 | -4,387 |  | 6,205 | 10,476 | -4,271 |
| 2. Net exports of goods under merchanting (only export) | 3 | n.a | 3 |  | 5 | n.a | 5 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **995** | **1,903** | **-908** |  | **1,440** | **2,040** | **-600** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 23 | -22 |  | 1 | 30 | -29 |
| 3. Transport | 306 | 955 | -649 |  | 330 | 919 | -589 |
| 4. Travel | 68 | 299 | -231 |  | 74 | 235 | -161 |
| 5. Construction | 5 | 0 | 5 |  | 4 | 9 | -5 |
| 6. Insurance and pension services | 18 | 65 | -47 |  | 16 | 54 | -38 |
| 7. Financial services | 20 | 31 | -11 |  | 28 | 96 | -68 |
| 8. Charges for the use of intellectual property n.i.e. | 1 | 34 | -33 |  | 3 | 24 | -21 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 178 | 83 | 95 |  | 231 | 96 | 135 |
| 10. Other business services | 186 | 310 | -124 |  | 165 | 435 | -270 |
| 11. Personal, cultural, and recreational services | 3 | 2 | 1 |  | 2 | 0 | 2 |
| 12. Government goods and services n.i.e. | 209 | 101 | 108 |  | 586 | 142 | 444 |
| **B. Primary income** | **150** | **971** | **-821** |  | **117** | **1,302** | **-1,185** |
| 1. Compensation of employees | 8 | 0 | 8 |  | 8 | 0 | 8 |
| 2. Investment income | 142 | 971 | -829 |  | 109 | 1,302 | -1,193 |
| 2.1 Direct investment | 3 | 595 | -592 |  | 0 | 852 | -852 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 3 | 591 | -588 |  | 0 | 846 | -846 |
| 2.1.2. Interest | 0 | 4 | -4 |  | 0 | 6 | -6 |
| 2.2. Portfolio investment | 45 | 106 | -61 |  | 57 | 154 | -97 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1 | 27 | -26 |  | 0 | 78 | -78 |
| 2.2.2. Interest | 44 | 79 | -35 |  | 57 | 76 | -19 |
| 2.3. Other investment | 90 | 270 | -180 |  | 50 | 296 | -246 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 90 | 270 | -180 |  | 50 | 296 | -246 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 4 | n.a | 4 |  | 2 | n.a | 2 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **4,818** | **20** | **4,798** |  | **5,379** | **16** | **5,363** |
| 1. General government | 91 | 4 | 87 |  | 100 | 3 | 97 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 4,727 | 16 | 4,711 |  | 5,279 | 13 | 5,266 |
| **2. Capital account** | **45** | **0** | **45** |  | **118** | **0** | **118** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 45 | 0 | 45 |  | 118 | 0 | 118 |
| 2.1. General government | 43 | 0 | 43 |  | 117 | 0 | 117 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 43 | 0 | 43 |  | 117 | 0 | 117 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 2 | 0 | 2 |  | 1 | 0 | 1 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 2 | 0 | 2 |  | 1 | 0 | 1 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **12,265** | **13,535** | **-1,270** |  | **13,264** | **13,834** | **-570** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | |  |  |  |  |  |  |  |  |
| **US Dollars** | |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **12,454** | **13,143** | **-689** |  | **13,333** | **13,771** | **-438** |  | **51,153** | **54,283** | **-3,130** |
| **7,675** | **12,125** | **-4,450** |  | **7,846** | **12,478** | **-4,632** |  | **30,423** | **49,663** | **-19,240** |
| **6,279** | **10,109** | **-3,830** |  | **6,332** | **10,442** | **-4,110** |  | **25,078** | **41,668** | **-16,590** |
| 6,274 | 10,109 | -3,835 |  | 6,329 | 10,442 | -4,113 |  | 25,062 | 41,668 | -16,606 |
| 5 | n.a | 5 |  | 3 | n.a | 3 |  | 16 | n.a | 16 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,396** | **2,016** | **-620** |  | **1,514** | **2,036** | **-522** |  | **5,345** | **7,995** | **-2,650** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 33 | -31 |  | 2 | 15 | -13 |  | 6 | 101 | -95 |
| 339 | 1,027 | -688 |  | 340 | 973 | -633 |  | 1,315 | 3,874 | -2,559 |
| 72 | 245 | -173 |  | 72 | 294 | -222 |  | 286 | 1,073 | -787 |
| 10 | 12 | -2 |  | 11 | 20 | -9 |  | 30 | 41 | -11 |
| 31 | 58 | -27 |  | 24 | 47 | -23 |  | 89 | 224 | -135 |
| 30 | 34 | -4 |  | 26 | 42 | -16 |  | 104 | 203 | -99 |
| 2 | 27 | -25 |  | 7 | 72 | -65 |  | 13 | 157 | -144 |
|  |  |  |  |  |  |  |  |  |  |  |
| 201 | 76 | 125 |  | 207 | 93 | 114 |  | 817 | 348 | 469 |
| 184 | 389 | -205 |  | 236 | 378 | -142 |  | 771 | 1,512 | -741 |
| 2 | 2 | 0 |  | 2 | 3 | -1 |  | 9 | 7 | 2 |
| 523 | 113 | 410 |  | 587 | 99 | 488 |  | 1,905 | 455 | 1,450 |
| **124** | **984** | **-860** |  | **117** | **1,206** | **-1,089** |  | **508** | **4,463** | **-3,955** |
| 9 | 0 | 9 |  | 9 | 0 | 9 |  | 34 | 0 | 34 |
| 115 | 984 | -869 |  | 108 | 1,206 | -1,098 |  | 474 | 4,463 | -3,989 |
| 2 | 683 | -681 |  | 10 | 802 | -792 |  | 15 | 2,932 | -2,917 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 679 | -677 |  | 10 | 799 | -789 |  | 15 | 2,915 | -2,900 |
| 0 | 4 | -4 |  | 0 | 3 | -3 |  | 0 | 17 | -17 |
| 33 | 96 | -63 |  | 23 | 105 | -82 |  | 158 | 461 | -303 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 41 | -41 |  | 1 | 62 | -61 |  | 2 | 208 | -206 |
| 33 | 55 | -22 |  | 22 | 43 | -21 |  | 156 | 253 | -97 |
| 79 | 205 | -126 |  | 70 | 299 | -229 |  | 289 | 1,070 | -781 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 79 | 205 | -126 |  | 70 | 299 | -229 |  | 289 | 1,070 | -781 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | n.a | 1 |  | 5 | n.a | 5 |  | 12 | n.a | 12 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **4,655** | **34** | **4,621** |  | **5,370** | **87** | **5,283** |  | **20,222** | **157** | **20,065** |
| 38 | 13 | 25 |  | 151 | 26 | 125 |  | 380 | 46 | 334 |
|  |  |  |  |  |  |  |  |  |  |  |
| 4,617 | 21 | 4,596 |  | 5,219 | 61 | 5,158 |  | 19,842 | 111 | 19,731 |
| **1,603** | **0** | **1,603** |  | **91** | **0** | **91** |  | **1,857** | **0** | **1,857** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,603 | 0 | 1,603 |  | 91 | 0 | 91 |  | 1,857 | 0 | 1,857 |
| 1,602 | 0 | 1,602 |  | 90 | 0 | 90 |  | 1,852 | 0 | 1,852 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,602 | 0 | 1,602 |  | 90 | 0 | 90 |  | 1,852 | 0 | 1,852 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 0 | 1 |  | 1 | 0 | 1 |  | 5 | 0 | 5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 1 | 0 | 1 |  | 5 | 0 | 5 |
|  |  |  |  |  |  |  |  |  |  |  |
| **14,057** | **13,143** | **914** |  | **13,424** | **13,771** | **-347** |  | **53,010** | **54,283** | **-1,273** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| 1. **In Million** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-1,473** | **207** | **-1,680** |  | **-918** | **-454** | **-464** |
| **1. Direct investment** | **80** | **240** | **-160** |  | **-18** | **206** | **-224** |
| 1.1. Equity and investment fund shares | 80 | 240 | -160 |  | -18 | 257 | -275 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | -51 | 51 |
| **2. Portfolio investment** | **1** | **108** | **-107** |  | **-28** | **-30** | **2** |
| 1.1. Equity and investment fund shares | 1 | 39 | -38 |  | -2 | 82 | -84 |
| 1.2. Debt instruments | 0 | 69 | -69 |  | -26 | -112 | 86 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 2 | 0 | **2** |
| **4. Other investment** | **-235** | **-141** | **-94** |  | **175** | **-630** | **805** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -158 | 54 | -212 |  | 120 | -21 | 141 |
| Central bank | 0 | 0 | 0 |  | 0 | 1 | -1 |
| Deposit-taking corporations, except the central bank | -98 | 54 | -152 |  | 239 | -22 | 261 |
| General government | -2 | 0 | -2 |  | 1 | 0 | 1 |
| Other sectors | -58 | 0 | -58 |  | -120 | 0 | -120 |
| 4.3. Loans | 0 | -418 | 418 |  | 0 | -550 | 550 |
| Central bank | 0 | -128 | 128 |  | 0 | -344 | 344 |
| Deposit-taking corporations, except the central bank | 0 | -20 | 20 |  | 0 | -8 | 8 |
| General government | 0 | -185 | 185 |  | 0 | 158 | -158 |
| Other sectors | 0 | -85 | 85 |  | 0 | -356 | 356 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 37 | 0 | 37 |  | -4 | 0 | -4 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 37 | 0 | 37 |  | -4 | 0 | -4 |
| 4.6. Other accounts receivable/ Payable | -114 | 223 | -337 |  | 59 | -59 | 118 |
| Central bank | 0 | 245 | -245 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -114 | -15 | -99 |  | 59 | -99 | 158 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -7 | 7 |  | 0 | 40 | -40 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-1,319** | **n.a** | **-1,319** |  | **-1,049** | **n.a** | **-1,049** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | -19 | n.a | -19 |  | -14 | n.a | -14 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -1,300 | n.a | -1,300 |  | -1,035 | n.a | -1,035 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **410** | **-410** |  | **106** | **0** | **106** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments – Overall** | | | | |  |  |  |  |  |  |
| **US Dollars** | | |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **1,684** | **1,108** | **576** |  | **3,888** | **4,015** | **-127** |  | **3,181** | **4,876** | **-1,695** |
| **27** | **295** | **-268** |  | **39** | **959** | **-920** |  | **128** | **1,700** | **-1,572** |
| 27 | 279 | -252 |  | 39 | 310 | -271 |  | 128 | 1,086 | -958 |
| 0 | 16 | -16 |  | 0 | 649 | -649 |  | 0 | 614 | -614 |
| **1** | **21** | **-20** |  | **3** | **2,640** | **-2,637** |  | **-23** | **2,739** | **-2,762** |
| -1 | 27 | -28 |  | 1 | 587 | -586 |  | -1 | 735 | -736 |
| 2 | -6 | 8 |  | 2 | 2,053 | -2,051 |  | -22 | 2,004 | -2,026 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **2** | **0** | **2** |
| **-262** | **792** | **-1,054** |  | **111** | **416** | **-305** |  | **-211** | **437** | **-648** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -259 | 76 | -335 |  | 190 | -16 | 206 |  | -107 | 93 | -200 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| -286 | 76 | -362 |  | 180 | -16 | 196 |  | 35 | 92 | -57 |
| -1 | 0 | -1 |  | 1 | 0 | 1 |  | -1 | 0 | -1 |
| 28 | 0 | 28 |  | 9 | 0 | 9 |  | -141 | 0 | -141 |
| 0 | 348 | -348 |  | 0 | 1,140 | -1,140 |  | 0 | 520 | -520 |
| 0 | 270 | -270 |  | 0 | -371 | 371 |  | 0 | -573 | 573 |
| 0 | -4 | 4 |  | 0 | -13 | 13 |  | 0 | -45 | 45 |
| 0 | 32 | -32 |  | 0 | 1,610 | -1,610 |  | 0 | 1,615 | -1,615 |
| 0 | 50 | -50 |  | 0 | -86 | 86 |  | 0 | -477 | 477 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -94 | 0 | -94 |  | 4 | 0 | 4 |  | -57 | 0 | -57 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -94 | 0 | -94 |  | 4 | 0 | 4 |  | -57 | 0 | -57 |
| 91 | 368 | -277 |  | -83 | -708 | 625 |  | -47 | -176 | 129 |
| 0 | 0 | 0 |  | 0 | -100 | 100 |  | 0 | 145 | -145 |
| 91 | 350 | -259 |  | -79 | -576 | 497 |  | -43 | -340 | 297 |
| 0 | 0 | 0 |  | -4 | -5 | 1 |  | -4 | -5 | 1 |
| 0 | 18 | -18 |  | 0 | -27 | 27 |  | 0 | 24 | -24 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **1,918** | **n.a** | **1,918** |  | **3,735** | **n.a** | **3,735** |  | **3,285** | **0** | **3,285** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -12 | n.a | -12 |  | -10 | n.a | -10 |  | -55 | n.a | -55 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 1,930 | n.a | 1,930 |  | 3,745 | n.a | 3,745 |  | 3,340 | n.a | 3,340 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **338** | **-338** |  | **220** | **0** | **220** |  | **0** | **422** | **-422** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with Organization** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **464,286** | **549,585** | **-85,299** |  | **512,296** | **550,019** | **-37,723** |
| **A. Goods and services** | **180,937** | **541,580** | **-360,643** |  | **192,924** | **535,354** | **-342,430** |
| **a. Goods** | **156,971** | **479,288** | **-322,317** |  | **162,399** | **472,357** | **-309,958** |
| 1. General merchandise | 156,878 | 479,288 | -322,410 |  | 162,182 | 472,357 | -310,175 |
| 2. Net exports of goods under merchanting (only export) | 93 | n.a | 93 |  | 217 | n.a | 217 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **23,966** | **62,292** | **-38,326** |  | **30,525** | **62,997** | **-32,472** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 11 | 868 | -857 |  | 16 | 1,188 | -1,172 |
| 3. Transport | 14,712 | 49,538 | -34,826 |  | 15,789 | 47,102 | -31,314 |
| 4. Travel | 127 | 529 | -402 |  | 160 | 737 | -577 |
| 5. Construction | 137 | 14 | 123 |  | 316 | 872 | -556 |
| 6. Insurance and pension services | 139 | 1,917 | -1,778 |  | 251 | 1,252 | -1,001 |
| 7. Financial services | 23 | 632 | -610 |  | 237 | 2,412 | -2,175 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 173 | -173 |  | 1 | 144 | -143 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1,510 | 2,517 | -1,007 |  | 1,614 | 3,340 | -1,725 |
| 10. Other business services | 3,581 | 4,766 | -1,186 |  | 3,542 | 4,499 | -957 |
| 11. Personal, cultural, and recreational services | 44 | 33 | 11 |  | 166 | 23 | 143 |
| 12. Government goods and services n.i.e. | 3,683 | 1,304 | 2,379 |  | 8,433 | 1,428 | 7,005 |
| **B. Primary income** | **4,178** | **7,758** | **-3,580** |  | **4,944** | **14,480** | **-9,536** |
| 1. Compensation of employees | 182 | 33 | 149 |  | 196 | 37 | 159 |
| 2. Investment income | 3,996 | 7,725 | -3,729 |  | 4,748 | 14,443 | -9,695 |
| 2.1 Direct investment | 3,984 | 5,193 | -1,209 |  | 4,122 | 7,733 | -3,611 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 3,984 | 5,192 | -1,208 |  | 4,122 | 7,474 | -3,352 |
| 2.1.2. Interest | 0 | 1 | -1 |  | 0 | 259 | -259 |
| 2.2. Portfolio investment | 6 | 679 | -673 |  | 0 | 521 | -521 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 3 | 676 | -673 |  | 0 | 518 | -518 |
| 2.2.2. Interest | 3 | 3 | 0 |  | 0 | 3 | -3 |
| 2.3. Other investment | -19 | 1,853 | -1,872 |  | 623 | 6,189 | -5,566 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | -19 | 1,853 | -1,872 |  | 623 | 6,189 | -5,566 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 25 | n.a | 25 |  | 3 | n.a | 3 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **279,171** | **248** | **278,923** |  | **314,428** | **185** | **314,243** |
| 1. General government | 532 | 56 | 476 |  | 335 | -11 | 346 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 278,639 | 192 | 278,447 |  | 314,093 | 196 | 313,897 |
| **2. Capital account** | **8** | **73** | **-65** |  | **42** | **2** | **40** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 8 | 73 | -65 |  | 42 | 2 | 40 |
| 2.1. General government | 5 | 19 | -14 |  | 20 | 2 | 18 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 5 | 19 | -14 |  | 20 | 2 | 18 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 3 | 54 | -51 |  | 22 | 0 | 22 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 3 | 54 | -51 |  | 22 | 0 | 22 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **464,294** | **549,658** | **-85,364** |  | **512,338** | **550,021** | **-37,683** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **of Islamic Conference (OIC)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **474,013** | **533,270** | **-59,256** |  | **490,872** | **501,657** | **-10,785** |  | **1,941,467** | **2,134,531** | **-193,064** |
| **193,635** | **524,744** | **-331,108** |  | **193,235** | **488,308** | **-295,073** |  | **760,731** | **2,089,986** | **-1,329,254** |
| **167,140** | **454,853** | **-287,713** |  | **167,922** | **428,265** | **-260,343** |  | **654,431** | **1,834,763** | **-1,180,332** |
| 167,091 | 454,853 | -287,762 |  | 167,879 | 428,265 | -260,386 |  | 654,030 | 1,834,763 | -1,180,733 |
| 49 | n.a | 49 |  | 43 | n.a | 43 |  | 401 | n.a | 401 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **26,495** | **69,891** | **-43,396** |  | **25,314** | **60,043** | **-34,729** |  | **106,300** | **255,223** | **-148,923** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 27 | 1,141 | -1,114 |  | 8 | 748 | -740 |  | 62 | 3,945 | -3,883 |
| 17,056 | 54,418 | -37,362 |  | 15,875 | 45,305 | -29,430 |  | 63,432 | 196,363 | -132,931 |
| 103 | 1,028 | -925 |  | 119 | 991 | -872 |  | 509 | 3,285 | -2,776 |
| 691 | 1,125 | -434 |  | 33 | 1,215 | -1,182 |  | 1,177 | 3,226 | -2,049 |
| 168 | 1,516 | -1,348 |  | 184 | 1,292 | -1,108 |  | 742 | 5,977 | -5,235 |
| 148 | 232 | -84 |  | 77 | 1,410 | -1,333 |  | 484 | 4,687 | -4,202 |
| 1 | 105 | -104 |  | 2 | 1,252 | -1,250 |  | 4 | 1,674 | -1,670 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,659 | 1,954 | -295 |  | 1,652 | 1,878 | -226 |  | 6,435 | 9,689 | -3,254 |
| 4,007 | 6,919 | -2,911 |  | 4,365 | 4,543 | -179 |  | 15,495 | 20,727 | -5,232 |
| 156 | 58 | 98 |  | 108 | 59 | 49 |  | 474 | 173 | 301 |
| 2,479 | 1,395 | 1,084 |  | 2,891 | 1,350 | 1,541 |  | 17,486 | 5,477 | 12,009 |
| **5,679** | **8,180** | **-2,501** |  | **4,722** | **11,985** | **-7,263** |  | **19,523** | **42,402** | **-22,879** |
| 222 | 38 | 184 |  | 210 | 26 | 184 |  | 810 | 134 | 676 |
| 5,457 | 8,142 | -2,685 |  | 4,512 | 11,959 | -7,447 |  | 18,713 | 42,268 | -23,555 |
| 4,187 | 6,488 | -2,301 |  | 4,321 | 6,680 | -2,359 |  | 16,614 | 26,093 | -9,479 |
|  |  |  |  |  |  |  |  |  |  |  |
| 4,187 | 6,498 | -2,311 |  | 4,321 | 6,445 | -2,124 |  | 16,614 | 25,609 | -8,995 |
| 0 | -10 | 10 |  | 0 | 235 | -235 |  | 0 | 484 | -484 |
| 186 | 96 | 90 |  | 166 | 285 | -119 |  | 358 | 1,581 | -1,223 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 96 | -95 |  | 100 | 279 | -179 |  | 104 | 1,569 | -1,465 |
| 185 | 0 | 185 |  | 66 | 6 | 60 |  | 254 | 12 | 242 |
| 1,083 | 1,558 | -475 |  | 23 | 4,994 | -4,971 |  | 1,710 | 14,594 | -12,884 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,083 | 1,558 | -475 |  | 23 | 4,994 | -4,971 |  | 1,710 | 14,594 | -12,884 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | n.a | 1 |  | 2 | n.a | 2 |  | 31 | n.a | 31 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **274,699** | **346** | **274,353** |  | **292,915** | **1,364** | **291,551** |  | **1,161,213** | **2,143** | **1,159,070** |
| 713 | 2 | 711 |  | 2,388 | 951 | 1,437 |  | 3,968 | 998 | 2,970 |
|  |  |  |  |  |  |  |  |  |  |  |
| 273,986 | 344 | 273,642 |  | 290,527 | 413 | 290,114 |  | 1,157,245 | 1,145 | 1,156,100 |
| **153,842** | **13** | **153,829** |  | **360** | **9** | **351** |  | **154,252** | **97** | **154,155** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 153,842 | 13 | 153,829 |  | 360 | 9 | 351 |  | 154,252 | 97 | 154,155 |
| 153,803 | 13 | 153,790 |  | 336 | 8 | 328 |  | 154,164 | 42 | 154,122 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 153,803 | 13 | 153,790 |  | 336 | 8 | 328 |  | 154,164 | 42 | 154,122 |
|  |  |  |  |  |  |  |  |  |  |  |
| 39 | 0 | 39 |  | 24 | 1 | 23 |  | 88 | 55 | 33 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 39 | 0 | 39 |  | 24 | 1 | 23 |  | 88 | 55 | 33 |
|  |  |  |  |  |  |  |  |  |  |  |
| **627,855** | **533,283** | **94,573** |  | **491,232** | **501,666** | **-10,434** |  | **2,095,719** | **2,134,628** | **-38,909** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with Organization** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-15,277** | **719** | **-15,996** |  | **-133,401** | **-347** | **-133,054** |
| **1. Direct investment** | **777** | **2,142** | **-1,365** |  | **1,194** | **-1,079** | **2,273** |
| 1.1. Equity and investment fund shares | 777 | 2,075 | -1,298 |  | 1,194 | -555 | 1,749 |
| 1.2. Debt instruments | 0 | 67 | -67 |  | 0 | -524 | 524 |
| **2. Portfolio investment** | **0** | **229** | **-229** |  | **-2,763** | **75** | **-2,838** |
| 1.1. Equity and investment fund shares | 0 | 229 | -229 |  | -2,763 | 75 | -2,838 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **4,643** | **-1,652** | **6,295** |  | **748** | **657** | **91** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 2,603 | 428 | 2,175 |  | 2,259 | -146 | 2,405 |
| Central bank | 0 | 0 | 0 |  | 0 | -5 | 5 |
| Deposit-taking corporations, except the central bank | 3,295 | 428 | 2,867 |  | 3,149 | -141 | 3,290 |
| General government | -26 | 0 | -26 |  | -6 | 0 | -6 |
| Other sectors | -666 | 0 | -666 |  | -884 | 0 | -884 |
| 4.3. Loans | 0 | -3,621 | 3,621 |  | 0 | -456 | 456 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -3,997 | 3,997 |  | 0 | -651 | 651 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 376 | -376 |  | 0 | 195 | -195 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -972 | 0 | -972 |  | 93 | 0 | 93 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -972 | 0 | -972 |  | 93 | 0 | 93 |
| 4.6. Other accounts receivable/ Payable | 3,012 | 1,541 | 1,471 |  | -1,604 | 1,259 | -2,863 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 3,018 | 354 | 2,664 |  | -1,604 | 609 | -2,213 |
| General government | -6 | 0 | -6 |  | 0 | -2 | 2 |
| Other sectors | 0 | 1,187 | -1,187 |  | 0 | 652 | -652 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-20,697** | **n.a** | **-20,697** |  | **-132,580** | **n.a** | **-132,580** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -20,697 | n.a | -20,697 |  | -132,580 | n.a | -132,580 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **69,368** | **0** | **69,368** |  | **0** | **95,371** | **-95,371** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **of Islamic Conference (OIC)** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **15,544** | **21,762** | **-6,218** |  | **42,389** | **-19,841** | **62,230** |  | **-90,745** | **2,293** | **-93,038** |
| **555** | **681** | **-126** |  | **965** | **-1,075** | **2,040** |  | **3,491** | **669** | **2,822** |
| 555 | 1,117 | -562 |  | 965 | 146 | 819 |  | 3,491 | 2,783 | 708 |
| 0 | -436 | 436 |  | 0 | -1,221 | 1,221 |  | 0 | -2,114 | 2,114 |
| **513** | **133** | **380** |  | **-404** | **378** | **-782** |  | **-2,654** | **815** | **-3,469** |
| 513 | 133 | 380 |  | -404 | 378 | -782 |  | -2,654 | 815 | -3,469 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-5,936** | **20,948** | **-26,884** |  | **7,246** | **-19,144** | **26,390** |  | **6,701** | **809** | **5,892** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -4,237 | 1,173 | -5,410 |  | 5,269 | -1,795 | 7,064 |  | 5,894 | -340 | 6,234 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -5 | 5 |
| -1,697 | 1,173 | -2,870 |  | 4,423 | -1,795 | 6,218 |  | 9,170 | -335 | 9,505 |
| 15 | 0 | 15 |  | -7 | 0 | -7 |  | -24 | 0 | -24 |
| -2,555 | 0 | -2,555 |  | 853 | 0 | 853 |  | -3,252 | 0 | -3,252 |
| 0 | -608 | 608 |  | 0 | -7,480 | 7,480 |  | 0 | -12,165 | 12,165 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -873 | 873 |  | 0 | -7,246 | 7,246 |  | 0 | -12,767 | 12,767 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 265 | -265 |  | 0 | -234 | 234 |  | 0 | 602 | -602 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -55 | 0 | -55 |  | -96 | 0 | -96 |  | -1,030 | 0 | -1,030 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -55 | 0 | -55 |  | -96 | 0 | -96 |  | -1,030 | 0 | -1,030 |
| -1,644 | 20,383 | -22,027 |  | 2,073 | -9,869 | 11,942 |  | 1,837 | 13,314 | -11,477 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1,644 | 18,036 | -19,680 |  | 2,073 | -8,054 | 10,127 |  | 1,843 | 10,945 | -9,102 |
| 0 | 2 | -2 |  | 0 | -15 | 15 |  | -6 | -15 | 9 |
| 0 | 2,345 | -2,345 |  | 0 | -1,800 | 1,800 |  | 0 | 2,384 | -2,384 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **20,412** | **n.a** | **20,412** |  | **34,582** | **n.a** | **34,582** |  | **-98,283** | **0** | **-98,283** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 20,412 | n.a | 20,412 |  | 34,582 | n.a | 34,582 |  | -98,283 | n.a | -98,283 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **100,791** | **-100,791** |  | **72,664** | **0** | **72,664** |  | **0** | **54,129** | **-54,129** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **390,865** | **476,894** | **-86,029** |  | **430,667** | **474,225** | **-43,558** |
| **A. Goods and services** | **113,887** | **470,354** | **-356,467** |  | **119,351** | **465,257** | **-345,906** |
| **a. Goods** | **91,644** | **414,555** | **-322,911** |  | **90,734** | **409,007** | **-318,273** |
| 1. General merchandise | 91,600 | 414,555 | -322,955 |  | 90,716 | 409,007 | -318,291 |
| 2. Net exports of goods under merchanting (only export) | 44 | n.a | 44 |  | 18 | n.a | 18 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **22,243** | **55,799** | **-33,556** |  | **28,617** | **56,250** | **-27,633** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 10 | 868 | -858 |  | 15 | 1,188 | -1,173 |
| 3. Transport | 14,332 | 45,201 | -30,869 |  | 15,494 | 42,958 | -27,463 |
| 4. Travel | 121 | 477 | -356 |  | 154 | 652 | -498 |
| 5. Construction | 130 | 4 | 126 |  | 140 | 872 | -732 |
| 6. Insurance and pension services | 21 | 1,430 | -1,409 |  | 152 | 912 | -760 |
| 7. Financial services | 20 | 538 | -518 |  | 98 | 2,165 | -2,067 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 172 | -172 |  | 1 | 144 | -143 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1,402 | 1,981 | -579 |  | 1,375 | 2,253 | -879 |
| 10. Other business services | 2,717 | 4,318 | -1,601 |  | 2,951 | 4,150 | -1,199 |
| 11. Personal, cultural, and recreational services | 44 | 33 | 11 |  | 164 | 23 | 141 |
| 12. Government goods and services n.i.e. | 3,446 | 777 | 2,669 |  | 8,073 | 933 | 7,140 |
| **B. Primary income** | **4,653** | **6,324** | **-1,671** |  | **5,437** | **8,810** | **-3,373** |
| 1. Compensation of employees | 167 | 25 | 142 |  | 174 | 32 | 142 |
| 2. Investment income | 4,486 | 6,299 | -1,813 |  | 5,263 | 8,778 | -3,515 |
| 2.1 Direct investment | 4,476 | 4,558 | -82 |  | 4,632 | 7,220 | -2,588 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 4,476 | 4,550 | -74 |  | 4,632 | 6,840 | -2,208 |
| 2.1.2. Interest | 0 | 8 | -8 |  | 0 | 380 | -380 |
| 2.2. Portfolio investment | 4 | 679 | -675 |  | 0 | 521 | -521 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1 | 676 | -675 |  | 0 | 518 | -518 |
| 2.2.2. Interest | 3 | 3 | 0 |  | 0 | 3 | -3 |
| 2.3. Other investment | -15 | 1,062 | -1,077 |  | 630 | 1,037 | -407 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | -15 | 1,062 | -1,077 |  | 630 | 1,037 | -407 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 21 | n.a | 21 |  | 1 | n.a | 1 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **272,325** | **216** | **272,109** |  | **305,879** | **158** | **305,721** |
| 1. General government | 527 | 49 | 478 |  | 333 | -11 | 344 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 271,798 | 167 | 271,631 |  | 305,546 | 169 | 305,377 |
| **2. Capital account** | **5** | **60** | **-55** |  | **42** | **2** | **40** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 5 | 60 | -55 |  | 42 | 2 | 40 |
| 2.1. General government | 2 | 6 | -4 |  | 20 | 2 | 18 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 2 | 6 | -4 |  | 20 | 2 | 18 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 3 | 54 | -51 |  | 22 | 0 | 22 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 3 | 54 | -51 |  | 22 | 0 | 22 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **390,870** | **476,954** | **-86,084** |  | **430,709** | **474,227** | **-43,518** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Middle East** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **388,650** | **466,309** | **-77,659** |  | **399,496** | **431,255** | **-31,759** |  | **1,609,678** | **1,848,683** | **-239,005** |
| **117,018** | **461,531** | **-344,513** |  | **107,628** | **423,285** | **-315,657** |  | **457,884** | **1,820,427** | **-1,362,543** |
| **92,559** | **397,597** | **-305,038** |  | **83,504** | **368,301** | **-284,797** |  | **358,442** | **1,589,460** | **-1,231,018** |
| 92,517 | 397,597 | -305,080 |  | 83,463 | 368,301 | -284,838 |  | 358,296 | 1,589,460 | -1,231,164 |
| 42 | n.a | 42 |  | 41 | n.a | 41 |  | 146 | n.a | 146 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **24,458** | **63,934** | **-39,475** |  | **24,124** | **54,984** | **-30,860** |  | **99,442** | **230,967** | **-131,525** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 24 | 1,141 | -1,117 |  | 4 | 748 | -744 |  | 53 | 3,945 | -3,892 |
| 16,709 | 50,525 | -33,816 |  | 15,566 | 41,263 | -25,697 |  | 62,101 | 179,946 | -117,845 |
| 100 | 941 | -841 |  | 113 | 965 | -852 |  | 488 | 3,035 | -2,547 |
| 227 | 1,125 | -898 |  | 32 | 1,215 | -1,183 |  | 529 | 3,216 | -2,687 |
| 37 | 984 | -947 |  | 134 | 1,083 | -949 |  | 344 | 4,409 | -4,065 |
| 39 | 134 | -95 |  | 73 | 1,301 | -1,228 |  | 230 | 4,138 | -3,908 |
| 1 | 104 | -103 |  | 2 | 1,251 | -1,249 |  | 4 | 1,671 | -1,667 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,514 | 1,443 | 71 |  | 1,543 | 1,245 | 298 |  | 5,834 | 6,923 | -1,089 |
| 3,481 | 6,554 | -3,072 |  | 3,982 | 5,030 | -1,048 |  | 13,131 | 20,052 | -6,921 |
| 156 | 56 | 100 |  | 107 | 59 | 48 |  | 471 | 171 | 300 |
| 2,170 | 927 | 1,243 |  | 2,568 | 824 | 1,744 |  | 16,257 | 3,461 | 12,796 |
| **6,153** | **4,453** | **1,700** |  | **4,874** | **6,651** | **-1,777** |  | **21,117** | **26,238** | **-5,121** |
| 195 | 33 | 162 |  | 189 | 23 | 166 |  | 725 | 113 | 612 |
| 5,958 | 4,420 | 1,538 |  | 4,685 | 6,628 | -1,943 |  | 20,392 | 26,125 | -5,733 |
| 4,681 | 3,510 | 1,171 |  | 4,476 | 5,651 | -1,175 |  | 18,265 | 20,939 | -2,674 |
|  |  |  |  |  |  |  |  |  |  |  |
| 4,681 | 3,463 | 1,218 |  | 4,476 | 5,350 | -874 |  | 18,265 | 20,203 | -1,938 |
| 0 | 47 | -47 |  | 0 | 301 | -301 |  | 0 | 736 | -736 |
| 186 | 96 | 90 |  | 166 | 285 | -119 |  | 356 | 1,581 | -1,225 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 96 | -95 |  | 100 | 279 | -179 |  | 102 | 1,569 | -1,467 |
| 185 | 0 | 185 |  | 66 | 6 | 60 |  | 254 | 12 | 242 |
| 1,090 | 814 | 276 |  | 41 | 692 | -651 |  | 1,746 | 3,605 | -1,859 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,090 | 814 | 276 |  | 41 | 692 | -651 |  | 1,746 | 3,605 | -1,859 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | n.a | 1 |  | 2 | n.a | 2 |  | 25 | n.a | 25 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **265,479** | **325** | **265,154** |  | **286,994** | **1,319** | **285,675** |  | **1,130,677** | **2,018** | **1,128,659** |
| 708 | 2 | 706 |  | 2,374 | 928 | 1,446 |  | 3,942 | 968 | 2,974 |
|  |  |  |  |  |  |  |  |  |  |  |
| 264,771 | 323 | 264,448 |  | 284,620 | 391 | 284,229 |  | 1,126,735 | 1,050 | 1,125,685 |
| **153,818** | **0** | **153,818** |  | **332** | **7** | **325** |  | **154,197** | **69** | **154,128** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 153,818 | 0 | 153,818 |  | 332 | 7 | 325 |  | 154,197 | 69 | 154,128 |
| 153,779 | 0 | 153,779 |  | 308 | 7 | 301 |  | 154,109 | 15 | 154,094 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 153,779 | 0 | 153,779 |  | 308 | 7 | 301 |  | 154,109 | 15 | 154,094 |
|  |  |  |  |  |  |  |  |  |  |  |
| 39 | 0 | 39 |  | 24 | 0 | 24 |  | 88 | 54 | 34 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 39 | 0 | 39 |  | 24 | 0 | 24 |  | 88 | 54 | 34 |
|  |  |  |  |  |  |  |  |  |  |  |
| **542,468** | **466,309** | **76,159** |  | **399,828** | **431,262** | **-31,434** |  | **1,763,875** | **1,848,752** | **-84,877** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-27,595** | **2,311** | **-29,906** |  | **4,050** | **-6,500** | **10,550** |
| **1. Direct investment** | **778** | **1,843** | **-1,065** |  | **660** | **-1,279** | **1,939** |
| 1.1. Equity and investment fund shares | 778 | 1,406 | -628 |  | 660 | -1,337 | 1,997 |
| 1.2. Debt instruments | 0 | 437 | -437 |  | 0 | 58 | -58 |
| **2. Portfolio investment** | **0** | **229** | **-229** |  | **-2,763** | **75** | **-2,838** |
| 1.1. Equity and investment fund shares | 0 | 229 | -229 |  | -2,763 | 75 | -2,838 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-2,927** | **239** | **-3,166** |  | **2,212** | **-5,296** | **7,508** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -2,927 | 509 | -3,436 |  | 2,212 | -156 | 2,368 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -2,301 | 509 | -2,810 |  | 3,149 | -156 | 3,305 |
| General government | 35 | 0 | 35 |  | -55 | 0 | -55 |
| Other sectors | -661 | 0 | -661 |  | -882 | 0 | -882 |
| 4.3. Loans | 0 | -1,728 | 1,728 |  | 0 | -6,404 | 6,404 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -2,104 | 2,104 |  | 0 | -6,599 | 6,599 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 376 | -376 |  | 0 | 195 | -195 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 1,458 | -1,458 |  | 0 | 1,264 | -1,264 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 268 | -268 |  | 0 | 609 | -609 |
| General government | 0 | 0 | 0 |  | 0 | -1 | 1 |
| Other sectors | 0 | 1,190 | -1,190 |  | 0 | 656 | -656 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-25,446** | **n.a** | **-25,446** |  | **3,941** | **n.a** | **3,941** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -25,446 | n.a | -25,446 |  | 3,941 | n.a | 3,941 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **56,178** | **0** | **56,178** |  | **54,068** | **0** | **54,068** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Middle East** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3,606** | **22,952** | **-19,346** |  | **38,118** | **-18,035** | **56,153** |  | **18,179** | **728** | **17,451** |
| **29** | **183** | **-154** |  | **1,053** | **-1,079** | **2,132** |  | **2,520** | **-332** | **2,852** |
| 29 | 619 | -590 |  | 1,053 | -386 | 1,439 |  | 2,520 | 302 | 2,218 |
| 0 | -436 | 436 |  | 0 | -693 | 693 |  | 0 | -634 | 634 |
| **514** | **139** | **375** |  | **-491** | **378** | **-869** |  | **-2,740** | **821** | **-3,561** |
| 514 | 139 | 375 |  | -491 | 378 | -869 |  | -2,740 | 821 | -3,561 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-1,430** | **22,630** | **-24,060** |  | **5,225** | **-17,334** | **22,559** |  | **3,080** | **239** | **2,841** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1,430 | 1,167 | -2,597 |  | 5,225 | -2,041 | 7,266 |  | 3,080 | -521 | 3,601 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,131 | 1,167 | -36 |  | 4,422 | -2,041 | 6,463 |  | 6,401 | -521 | 6,922 |
| -16 | 0 | -16 |  | 0 | 0 | 0 |  | -36 | 0 | -36 |
| -2,545 | 0 | -2,545 |  | 803 | 0 | 803 |  | -3,285 | 0 | -3,285 |
| 0 | 1,237 | -1,237 |  | 0 | -6,481 | 6,481 |  | 0 | -13,376 | 13,376 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 972 | -972 |  | 0 | -6,247 | 6,247 |  | 0 | -13,978 | 13,978 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 265 | -265 |  | 0 | -234 | 234 |  | 0 | 602 | -602 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 20,226 | -20,226 |  | 0 | -8,812 | 8,812 |  | 0 | 14,136 | -14,136 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 17,886 | -17,886 |  | 0 | -6,962 | 6,962 |  | 0 | 11,801 | -11,801 |
| 0 | 2 | -2 |  | 0 | -15 | 15 |  | 0 | -14 | 14 |
| 0 | 2,338 | -2,338 |  | 0 | -1,835 | 1,835 |  | 0 | 2,349 | -2,349 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **4,493** | **n.a** | **4,493** |  | **32,331** | **n.a** | **32,331** |  | **15,319** | **0** | **15,319** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 4,493 | n.a | 4,493 |  | 32,331 | n.a | 32,331 |  | 15,319 | n.a | 15,319 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **95,505** | **-95,505** |  | **87,587** | **0** | **87,587** |  | **102,328** | **0** | **102,328** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **134,463** | **116,767** | **17,696** |  | **138,515** | **124,107** | **14,408** |
| **A. Goods and services** | **16,244** | **116,409** | **-100,165** |  | **16,276** | **123,365** | **-107,089** |
| **a. Goods** | **11,301** | **104,567** | **-93,266** |  | **10,751** | **109,935** | **-99,184** |
| 1. General merchandise | 11,274 | 104,567 | -93,293 |  | 10,741 | 109,935 | -99,194 |
| 2. Net exports of goods under merchanting (only export) | 27 | n.a | 27 |  | 10 | n.a | 10 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **4,943** | **11,842** | **-6,899** |  | **5,525** | **13,430** | **-7,905** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 389 | -388 |  | 0 | 521 | -521 |
| 3. Transport | 3,643 | 10,542 | -6,899 |  | 4,295 | 10,567 | -6,272 |
| 4. Travel | 80 | 86 | -6 |  | 92 | 148 | -56 |
| 5. Construction | 1 | 0 | 1 |  | 13 | 0 | 13 |
| 6. Insurance and pension services | 3 | 151 | -148 |  | 4 | 164 | -160 |
| 7. Financial services | 2 | 334 | -332 |  | 2 | 1,420 | -1,418 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 1 | -1 |  | 0 | 50 | -50 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 190 | 2 | 188 |  | 100 | 26 | 74 |
| 10. Other business services | 209 | 61 | 148 |  | 342 | 72 | 270 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 814 | 276 | 538 |  | 677 | 462 | 215 |
| **B. Primary income** | **1,338** | **358** | **980** |  | **2,059** | **742** | **1,317** |
| 1. Compensation of employees | 29 | 9 | 20 |  | 38 | 10 | 28 |
| 2. Investment income | 1,309 | 349 | 960 |  | 2,021 | 732 | 1,289 |
| 2.1 Direct investment | 1,311 | 0 | 1,311 |  | 1,362 | 25 | 1,337 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1,311 | 0 | 1,311 |  | 1,362 | 25 | 1,337 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 1 | 3 | -2 |  | 0 | 2 | -2 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1 | 3 | -2 |  | 0 | 2 | -2 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | -3 | 346 | -349 |  | 659 | 705 | -46 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | -3 | 346 | -349 |  | 659 | 705 | -46 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **116,881** | **0** | **116,881** |  | **120,180** | **0** | **120,180** |
| 1. General government | 20 | 0 | 20 |  | 31 | 0 | 31 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 116,861 | 0 | 116,861 |  | 120,149 | 0 | 120,149 |
| **2. Capital account** | **0** | **0** | **0** |  | **3** | **0** | **3** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 3 | 0 | 3 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **134,463** | **116,767** | **17,696** |  | **138,518** | **124,107** | **14,411** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Saudi Arabia** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **146,924** | **110,355** | **36,569** |  | **153,787** | **133,996** | **19,791** |  | **573,689** | **485,225** | **88,464** |
| **18,851** | **110,189** | **-91,338** |  | **18,436** | **132,510** | **-114,074** |  | **69,807** | **482,473** | **-412,666** |
| **13,404** | **97,158** | **-83,754** |  | **13,350** | **117,413** | **-104,063** |  | **48,806** | **429,073** | **-380,267** |
| 13,388 | 97,158 | -83,770 |  | 13,336 | 117,413 | -104,077 |  | 48,739 | 429,073 | -380,334 |
| 16 | n.a | 16 |  | 14 | n.a | 14 |  | 67 | n.a | 67 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **5,447** | **13,031** | **-7,584** |  | **5,086** | **15,097** | **-10,011** |  | **21,001** | **53,400** | **-32,399** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 618 | -618 |  | 0 | 175 | -175 |  | 1 | 1,703 | -1,702 |
| 4,192 | 11,416 | -7,224 |  | 3,881 | 13,018 | -9,137 |  | 16,011 | 45,543 | -29,532 |
| 78 | 181 | -103 |  | 81 | 85 | -4 |  | 331 | 500 | -169 |
| 1 | 0 | 1 |  | 4 | 0 | 4 |  | 19 | 0 | 19 |
| 3 | 131 | -128 |  | 6 | 177 | -171 |  | 16 | 623 | -607 |
| 5 | 73 | -68 |  | 9 | 829 | -820 |  | 18 | 2,656 | -2,638 |
| 0 | 74 | -74 |  | 0 | 77 | -77 |  | 0 | 202 | -202 |
|  |  |  |  |  |  |  |  |  |  |  |
| 176 | 0 | 176 |  | 105 | 166 | -61 |  | 571 | 194 | 377 |
| 328 | 96 | 232 |  | 483 | 72 | 411 |  | 1,362 | 301 | 1,061 |
| 2 | 0 | 2 |  | 8 | 0 | 8 |  | 10 | 0 | 10 |
| 662 | 442 | 220 |  | 509 | 498 | 11 |  | 2,662 | 1,678 | 984 |
| **2,174** | **163** | **2,011** |  | **1,349** | **488** | **861** |  | **6,920** | **1,751** | **5,169** |
| 52 | 5 | 47 |  | 36 | 9 | 27 |  | 155 | 33 | 122 |
| 2,122 | 158 | 1,964 |  | 1,313 | 479 | 834 |  | 6,765 | 1,718 | 5,047 |
| 1,365 | 59 | 1,306 |  | 1,313 | 39 | 1,274 |  | 5,351 | 123 | 5,228 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,365 | 59 | 1,306 |  | 1,313 | 39 | 1,274 |  | 5,351 | 123 | 5,228 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 49 | -49 |  | 0 | 20 | -20 |  | 1 | 74 | -73 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 49 | -49 |  | 0 | 20 | -20 |  | 1 | 74 | -73 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 757 | 50 | 707 |  | 0 | 420 | -420 |  | 1,413 | 1,521 | -108 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 757 | 50 | 707 |  | 0 | 420 | -420 |  | 1,413 | 1,521 | -108 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **125,899** | **3** | **125,896** |  | **134,002** | **998** | **133,004** |  | **496,962** | **1,001** | **495,961** |
| 1 | 0 | 1 |  | 14 | 897 | -883 |  | 66 | 897 | -831 |
|  |  |  |  |  |  |  |  |  |  |  |
| 125,898 | 3 | 125,895 |  | 133,988 | 101 | 133,887 |  | 496,896 | 104 | 496,792 |
| **153,781** | **0** | **153,781** |  | **1** | **0** | **1** |  | **153,785** | **0** | **153,785** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 153,781 | 0 | 153,781 |  | 1 | 0 | 1 |  | 153,785 | 0 | 153,785 |
| 153,779 | 0 | 153,779 |  | 0 | 0 | 0 |  | 153,779 | 0 | 153,779 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 153,779 | 0 | 153,779 |  | 0 | 0 | 0 |  | 153,779 | 0 | 153,779 |
|  |  |  |  |  |  |  |  |  |  |  |
| 2 | 0 | 2 |  | 1 | 0 | 1 |  | 6 | 0 | 6 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 0 | 2 |  | 1 | 0 | 1 |  | 6 | 0 | 6 |
|  |  |  |  |  |  |  |  |  |  |  |
| **300,705** | **110,355** | **190,350** |  | **153,788** | **133,996** | **19,792** |  | **727,474** | **485,225** | **242,249** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-329** | **-3,305** | **2,976** |  | **1,405** | **-829** | **2,234** |
| **1. Direct investment** | **129** | **-1,267** | **1,396** |  | **0** | **-1,338** | **1,338** |
| 1.1. Equity and investment fund shares | 129 | -1,267 | 1,396 |  | 0 | -1,338 | 1,338 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **3** | **-3** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 3 | -3 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-458** | **-2,041** | **1,583** |  | **-696** | **509** | **-1,205** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -458 | 498 | -956 |  | -696 | 295 | -991 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 498 | -498 |  | 0 | 295 | -295 |
| General government | 47 | 0 | 47 |  | -71 | 0 | -71 |
| Other sectors | -505 | 0 | -505 |  | -625 | 0 | -625 |
| 4.3. Loans | 0 | -2,533 | 2,533 |  | 0 | 232 | -232 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -2,533 | 2,533 |  | 0 | 503 | -503 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | -271 | 271 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -6 | 6 |  | 0 | -18 | 18 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -23 | 23 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -6 | 6 |  | 0 | 5 | -5 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **2,101** | **n.a** | **2,101** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 2,101 | n.a | 2,101 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **14,720** | **-14,720** |  | **0** | **12,177** | **-12,177** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Saudi Arabia** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-186** | **3,161** | **-3,347** |  | **7,239** | **-8,438** | **15,677** |  | **8,129** | **-9,411** | **17,540** |
| **0** | **-1,113** | **1,113** |  | **0** | **-1,205** | **1,205** |  | **129** | **-4,923** | **5,052** |
| 0 | -1,113 | 1,113 |  | 0 | -1,205 | 1,205 |  | 129 | -4,923 | 5,052 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-3** | **1** | **-4** |  | **-1** | **0** | **-1** |  | **-4** | **4** | **-8** |
| -3 | 1 | -4 |  | -1 | 0 | -1 |  | -4 | 4 | -8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-1,151** | **4,273** | **-5,424** |  | **-352** | **-7,233** | **6,881** |  | **-2,657** | **-4,492** | **1,835** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1,151 | 1,292 | -2,443 |  | -352 | 743 | -1,095 |  | -2,657 | 2,828 | -5,485 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 105 | 1,292 | -1,187 |  | -49 | 743 | -792 |  | 56 | 2,828 | -2,772 |
| 4 | 0 | 4 |  | -7 | 0 | -7 |  | -27 | 0 | -27 |
| -1,260 | 0 | -1,260 |  | -296 | 0 | -296 |  | -2,686 | 0 | -2,686 |
| 0 | 1,115 | -1,115 |  | 0 | -6,141 | 6,141 |  | 0 | -7,327 | 7,327 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,115 | -1,115 |  | 0 | -6,141 | 6,141 |  | 0 | -7,056 | 7,056 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -271 | 271 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,866 | -1,866 |  | 0 | -1,835 | 1,835 |  | 0 | 7 | -7 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,867 | -1,867 |  | 0 | -1,834 | 1,834 |  | 0 | 10 | -10 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1 | 1 |  | 0 | -1 | 1 |  | 0 | -3 | 3 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **968** | **n.a** | **968** |  | **7,592** | **n.a** | **7,592** |  | **10,661** | **0** | **10,661** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 968 | n.a | 968 |  | 7,592 | n.a | 7,592 |  | 10,661 | n.a | 10,661 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **193,697** | **-193,697** |  | **0** | **4,115** | **-4,115** |  | **0** | **224,709** | **-224,709** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **164,304** | **224,317** | **-60,013** |  | **202,405** | **211,114** | **-8,709** |
| **A. Goods and services** | **55,798** | **221,890** | **-166,092** |  | **65,834** | **206,252** | **-140,418** |
| **a. Goods** | **41,608** | **190,747** | **-149,139** |  | **46,998** | **176,578** | **-129,580** |
| 1. General merchandise | 41,564 | 190,747 | -149,183 |  | 46,954 | 176,578 | -129,624 |
| 2. Net exports of goods under merchanting (only export) | 44 | n.a | 44 |  | 44 | n.a | 44 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **14,190** | **31,143** | **-16,953** |  | **18,836** | **29,674** | **-10,838** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 2 | 454 | -452 |  | 13 | 641 | -628 |
| 3. Transport | 8,585 | 23,932 | -15,347 |  | 8,742 | 21,759 | -13,017 |
| 4. Travel | 22 | 341 | -319 |  | 13 | 456 | -443 |
| 5. Construction | 14 | 4 | 10 |  | 33 | 872 | -839 |
| 6. Insurance and pension services | 3 | 769 | -766 |  | 96 | 414 | -318 |
| 7. Financial services | 5 | 132 | -127 |  | 31 | 469 | -438 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 146 | -146 |  | 1 | 61 | -60 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1,130 | 1,644 | -514 |  | 1,190 | 1,854 | -664 |
| 10. Other business services | 2,215 | 3,588 | -1,373 |  | 1,867 | 3,013 | -1,146 |
| 11. Personal, cultural, and recreational services | 44 | 26 | 18 |  | 164 | 11 | 153 |
| 12. Government goods and services n.i.e. | 2,170 | 107 | 2,063 |  | 6,686 | 124 | 6,562 |
| **B. Primary income** | **3,163** | **2,288** | **875** |  | **3,226** | **4,741** | **-1,515** |
| 1. Compensation of employees | 105 | 3 | 102 |  | 104 | 13 | 91 |
| 2. Investment income | 3,058 | 2,285 | 773 |  | 3,122 | 4,728 | -1,606 |
| 2.1 Direct investment | 3,039 | 2,013 | 1,026 |  | 3,140 | 4,111 | -971 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 3,039 | 2,005 | 1,034 |  | 3,140 | 3,731 | -591 |
| 2.1.2. Interest | 0 | 8 | -8 |  | 0 | 380 | -380 |
| 2.2. Portfolio investment | 3 | 18 | -15 |  | 0 | 457 | -457 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 15 | -15 |  | 0 | 454 | -454 |
| 2.2.2. Interest | 3 | 3 | 0 |  | 0 | 3 | -3 |
| 2.3. Other investment | -5 | 254 | -259 |  | -18 | 160 | -178 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | -5 | 254 | -259 |  | -18 | 160 | -178 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 21 | n.a | 21 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **105,343** | **139** | **105,204** |  | **133,345** | **121** | **133,224** |
| 1. General government | 33 | 0 | 33 |  | 251 | -11 | 262 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 105,310 | 139 | 105,171 |  | 133,094 | 132 | 132,962 |
| **2. Capital account** | **5** | **60** | **-55** |  | **20** | **2** | **18** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 5 | 60 | -55 |  | 20 | 2 | 18 |
| 2.1. General government | 2 | 6 | -4 |  | 0 | 2 | -2 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 2 | 6 | -4 |  | 0 | 2 | -2 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 3 | 54 | -51 |  | 20 | 0 | 20 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 3 | 54 | -51 |  | 20 | 0 | 20 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **164,309** | **224,377** | **-60,068** |  | **202,425** | **211,116** | **-8,691** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **United Arab Emirates** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **153,046** | **211,262** | **-58,216** |  | **156,383** | **206,356** | **-49,973** |  | **676,140** | **853,051** | **-176,911** |
| **61,381** | **210,204** | **-148,823** |  | **54,723** | **202,175** | **-147,452** |  | **237,738** | **840,523** | **-602,785** |
| **46,215** | **173,734** | **-127,519** |  | **39,495** | **174,221** | **-134,726** |  | **174,317** | **715,280** | **-540,963** |
| 46,171 | 173,734 | -127,563 |  | 39,451 | 174,221 | -134,770 |  | 174,140 | 715,280 | -541,140 |
| 44 | n.a | 44 |  | 44 | n.a | 44 |  | 177 | n.a | 177 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **15,166** | **36,470** | **-21,304** |  | **15,228** | **27,954** | **-12,726** |  | **63,420** | **125,243** | **-61,822** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 22 | 500 | -478 |  | 3 | 568 | -565 |  | 40 | 2,163 | -2,123 |
| 10,118 | 26,597 | -16,479 |  | 8,971 | 18,744 | -9,773 |  | 36,416 | 91,033 | -54,616 |
| 2 | 444 | -442 |  | 23 | 511 | -488 |  | 60 | 1,752 | -1,692 |
| 149 | 1,125 | -976 |  | 10 | 1,215 | -1,205 |  | 206 | 3,216 | -3,010 |
| 23 | 444 | -421 |  | 95 | 495 | -400 |  | 217 | 2,122 | -1,905 |
| 30 | 51 | -21 |  | 54 | 335 | -281 |  | 120 | 987 | -867 |
| 1 | 11 | -10 |  | 1 | 1,155 | -1,154 |  | 3 | 1,373 | -1,370 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,239 | 1,141 | 98 |  | 1,358 | 467 | 891 |  | 4,917 | 5,105 | -189 |
| 2,771 | 5,962 | -3,191 |  | 3,124 | 4,291 | -1,167 |  | 9,977 | 16,856 | -6,878 |
| 153 | 55 | 98 |  | 99 | 59 | 40 |  | 460 | 151 | 309 |
| 658 | 140 | 518 |  | 1,490 | 114 | 1,376 |  | 11,004 | 485 | 10,519 |
| **3,667** | **875** | **2,792** |  | **3,251** | **4,014** | **-763** |  | **13,307** | **11,918** | **1,389** |
| 113 | 11 | 102 |  | 120 | 1 | 119 |  | 442 | 28 | 414 |
| 3,554 | 864 | 2,690 |  | 3,131 | 4,013 | -882 |  | 12,865 | 11,890 | 975 |
| 3,066 | 622 | 2,444 |  | 2,905 | 3,676 | -771 |  | 12,150 | 10,422 | 1,728 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3,066 | 580 | 2,486 |  | 2,905 | 3,375 | -470 |  | 12,150 | 9,691 | 2,459 |
| 0 | 42 | -42 |  | 0 | 301 | -301 |  | 0 | 731 | -731 |
| 185 | 44 | 141 |  | 166 | 236 | -70 |  | 354 | 755 | -401 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 44 | -44 |  | 100 | 230 | -130 |  | 100 | 743 | -643 |
| 185 | 0 | 185 |  | 66 | 6 | 60 |  | 254 | 12 | 242 |
| 303 | 198 | 105 |  | 59 | 101 | -42 |  | 339 | 713 | -374 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 303 | 198 | 105 |  | 59 | 101 | -42 |  | 339 | 713 | -374 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 1 | n.a | 1 |  | 22 | n.a | 22 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **87,998** | **183** | **87,815** |  | **98,409** | **167** | **98,242** |  | **425,095** | **610** | **424,485** |
| 123 | 2 | 121 |  | 428 | 1 | 427 |  | 835 | -8 | 843 |
|  |  |  |  |  |  |  |  |  |  |  |
| 87,875 | 181 | 87,694 |  | 97,981 | 166 | 97,815 |  | 424,260 | 618 | 423,642 |
| **37** | **0** | **37** |  | **34** | **7** | **27** |  | **96** | **69** | **27** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 37 | 0 | 37 |  | 34 | 7 | 27 |  | 96 | 69 | 27 |
| 0 | 0 | 0 |  | 12 | 7 | 5 |  | 14 | 15 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 12 | 7 | 5 |  | 14 | 15 | -1 |
|  |  |  |  |  |  |  |  |  |  |  |
| 37 | 0 | 37 |  | 22 | 0 | 22 |  | 82 | 54 | 28 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 37 | 0 | 37 |  | 22 | 0 | 22 |  | 82 | 54 | 28 |
|  |  |  |  |  |  |  |  |  |  |  |
| **153,083** | **211,262** | **-58,179** |  | **156,417** | **206,363** | **-49,946** |  | **676,236** | **853,120** | **-176,884** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-25,473** | **1,030** | **-26,503** |  | **501** | **-2,512** | **3,013** |
| **1. Direct investment** | **611** | **-415** | **1,026** |  | **657** | **-2,584** | **3,241** |
| 1.1. Equity and investment fund shares | 611 | -852 | 1,463 |  | 657 | -3,021 | 3,678 |
| 1.2. Debt instruments | 0 | 437 | -437 |  | 0 | 437 | -437 |
| **2. Portfolio investment** | **0** | **238** | **-238** |  | **-2,763** | **76** | **-2,839** |
| 1.1. Equity and investment fund shares | 0 | 238 | -238 |  | -2,763 | 76 | -2,839 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-637** | **1,207** | **-1,844** |  | **768** | **-4** | **772** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -637 | -44 | -593 |  | 768 | -319 | 1,087 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -405 | -44 | -361 |  | 1,177 | -319 | 1,496 |
| General government | -7 | 0 | -7 |  | 2 | 0 | 2 |
| Other sectors | -225 | 0 | -225 |  | -411 | 0 | -411 |
| 4.3. Loans | 0 | 72 | -72 |  | 0 | 78 | -78 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -310 | 310 |  | 0 | -123 | 123 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 382 | -382 |  | 0 | 201 | -201 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 1,179 | -1,179 |  | 0 | 237 | -237 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 309 | -309 |  | 0 | -319 | 319 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 870 | -870 |  | 0 | 556 | -556 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-25,447** | **n.a** | **-25,447** |  | **1,839** | **n.a** | **1,839** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -25,447 | n.a | -25,447 |  | 1,839 | n.a | 1,839 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **33,565** | **0** | **33,565** |  | **11,704** | **0** | **11,704** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **United Arab Emirates** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **6,041** | **10,949** | **-4,908** |  | **27,795** | **-7,210** | **35,005** |  | **8,864** | **2,257** | **6,607** |
| **0** | **160** | **-160** |  | **1,038** | **-1,185** | **2,223** |  | **2,306** | **-4,024** | **6,330** |
| 0 | -277 | 277 |  | 1,038 | -1,622 | 2,660 |  | 2,306 | -5,771 | 8,077 |
| 0 | 437 | -437 |  | 0 | 437 | -437 |  | 0 | 1,747 | -1,747 |
| **517** | **159** | **358** |  | **-490** | **283** | **-773** |  | **-2,736** | **756** | **-3,492** |
| 517 | 159 | 358 |  | -490 | 283 | -773 |  | -2,736 | 756 | -3,492 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **1,999** | **10,630** | **-8,631** |  | **2,508** | **-6,308** | **8,816** |  | **4,638** | **5,525** | **-887** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,999 | -182 | 2,181 |  | 2,508 | -2,775 | 5,283 |  | 4,638 | -3,320 | 7,958 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3,161 | -182 | 3,343 |  | 1,454 | -2,775 | 4,229 |  | 5,387 | -3,320 | 8,707 |
| 1 | 0 | 1 |  | -19 | 0 | -19 |  | -23 | 0 | -23 |
| -1,163 | 0 | -1,163 |  | 1,073 | 0 | 1,073 |  | -726 | 0 | -726 |
| 0 | 588 | -588 |  | 0 | 66 | -66 |  | 0 | 804 | -804 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -33 | 33 |  | 0 | -466 | 466 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 588 | -588 |  | 0 | 99 | -99 |  | 0 | 1,270 | -1,270 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 10,224 | -10,224 |  | 0 | -3,599 | 3,599 |  | 0 | 8,041 | -8,041 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 8,189 | -8,189 |  | 0 | -1,198 | 1,198 |  | 0 | 6,981 | -6,981 |
| 0 | 2 | -2 |  | 0 | -14 | 14 |  | 0 | -12 | 12 |
| 0 | 2,033 | -2,033 |  | 0 | -2,387 | 2,387 |  | 0 | 1,072 | -1,072 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **3,525** | **n.a** | **3,525** |  | **24,739** | **n.a** | **24,739** |  | **4,656** | **0** | **4,656** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3,525 | n.a | 3,525 |  | 24,739 | n.a | 24,739 |  | 4,656 | n.a | 4,656 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **53,271** | **0** | **53,271** |  | **84,951** | **0** | **84,951** |  | **183,491** | **0** | **183,491** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **1,742** | **71** | **1,671** |  | **1,641** | **54** | **1,587** |
| **A. Goods and services** | **1,745** | **64** | **1,681** |  | **1,640** | **48** | **1,592** |
| **a. Goods** | **1,706** | **16** | **1,690** |  | **1,638** | **33** | **1,605** |
| 1. General merchandise | 1,706 | 16 | 1,690 |  | 1,638 | 33 | 1,605 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **39** | **48** | **-9** |  | **2** | **15** | **-13** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 19 | 1 | 18 |  | 0 | 2 | -2 |
| 4. Travel | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7. Financial services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10. Other business services | 10 | 0 | 10 |  | 0 | 2 | -2 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 10 | 47 | -37 |  | 2 | 11 | -9 |
| **B. Primary income** | **0** | **7** | **-7** |  | **0** | **6** | **-6** |
| 1. Compensation of employees | 0 | 1 | -1 |  | 0 | 0 | 0 |
| 2. Investment income | 0 | 6 | -6 |  | 0 | 6 | -6 |
| 2.1 Direct investment | 0 | 6 | -6 |  | 0 | 6 | -6 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 6 | -6 |  | 0 | 6 | -6 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **-3** | **0** | **-3** |  | **1** | **0** | **1** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | -3 | 0 | -3 |  | 1 | 0 | 1 |
| **2. Capital account** | **3** | **12** | **-9** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 3 | 12 | -9 |  | 0 | 0 | 0 |
| 2.1. General government | 3 | 12 | -9 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 3 | 12 | -9 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **1,745** | **83** | **1,662** |  | **1,641** | **54** | **1,587** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Iran** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **979** | **69** | **910** |  | **1,293** | **81** | **1,212** |  | **5,655** | **275** | **5,380** |
| **979** | **62** | **917** |  | **1,292** | **74** | **1,218** |  | **5,656** | **248** | **5,408** |
| **952** | **3** | **949** |  | **1,272** | **7** | **1,265** |  | **5,568** | **59** | **5,509** |
| 952 | 3 | 949 |  | 1,272 | 7 | 1,265 |  | 5,568 | 59 | 5,509 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **27** | **59** | **-32** |  | **20** | **67** | **-47** |  | **88** | **189** | **-101** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11 | 0 | 11 |  | 4 | 0 | 4 |  | 34 | 3 | 31 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 10 | 2 | 8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 16 | 59 | -43 |  | 16 | 67 | -51 |  | 44 | 184 | -140 |
| **0** | **7** | **-7** |  | **0** | **7** | **-7** |  | **0** | **27** | **-27** |
| 0 | 1 | -1 |  | 0 | 1 | -1 |  | 0 | 3 | -3 |
| 0 | 6 | -6 |  | 0 | 6 | -6 |  | 0 | 24 | -24 |
| 0 | 6 | -6 |  | 0 | 6 | -6 |  | 0 | 24 | -24 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 6 | -6 |  | 0 | 6 | -6 |  | 0 | 24 | -24 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **1** | **0** | **1** |  | **-1** | **0** | **-1** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | -1 | 0 | -1 |
| **24** | **12** | **12** |  | **28** | **0** | **28** |  | **55** | **24** | **31** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 24 | 12 | 12 |  | 28 | 0 | 28 |  | 55 | 24 | 31 |
| 24 | 12 | 12 |  | 28 | 0 | 28 |  | 55 | 24 | 31 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 24 | 12 | 12 |  | 28 | 0 | 28 |  | 55 | 24 | 31 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **1,003** | **81** | **922** |  | **1,321** | **81** | **1,240** |  | **5,710** | **299** | **5,411** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-1** | **1** | **-2** |  | **0** | **17** | **-17** |
| **1. Direct investment** | **0** | **6** | **-6** |  | **0** | **6** | **-6** |
| 1.1. Equity and investment fund shares | 0 | 6 | -6 |  | 0 | 6 | -6 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-1** | **-5** | **4** |  | **0** | **11** | **-11** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -1 | 0 | -1 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | -1 | 0 | -1 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -5 | 5 |  | 0 | 11 | -11 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -5 | 5 |  | 0 | 11 | -11 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **1,664** | **-1,664** |  | **0** | **1,604** | **-1,604** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Iran** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-2** | **3** | **-5** |  | **19** | **14** | **5** |  | **16** | **35** | **-19** |
| **0** | **6** | **-6** |  | **0** | **6** | **-6** |  | **0** | **24** | **-24** |
| 0 | 6 | -6 |  | 0 | 6 | -6 |  | 0 | 24 | -24 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-2** | **-3** | **1** |  | **19** | **8** | **11** |  | **16** | **11** | **5** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -2 | 0 | -2 |  | 19 | 0 | 19 |  | 16 | 0 | 16 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -2 | 0 | -2 |  | 19 | 0 | 19 |  | 16 | 0 | 16 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -3 | 3 |  | 0 | 8 | -8 |  | 0 | 11 | -11 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -3 | 3 |  | 0 | 8 | -8 |  | 0 | 11 | -11 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **927** | **-927** |  | **0** | **1,235** | **-1,235** |  | **0** | **5,430** | **-5,430** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **10,803** | **6,682** | **4,121** |  | **10,236** | **6,519** | **3,717** |
| **A. Goods and services** | **10,484** | **6,661** | **3,823** |  | **10,108** | **6,456** | **3,652** |
| **a. Goods** | **10,184** | **5,341** | **4,843** |  | **9,728** | **5,103** | **4,625** |
| 1. General merchandise | 10,181 | 5,341 | 4,840 |  | 9,727 | 5,103 | 4,624 |
| 2. Net exports of goods under merchanting (only export) | 3 | n.a | 3 |  | 1 | n.a | 1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **300** | **1,320** | **-1,020** |  | **380** | **1,353** | **-973** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 203 | 918 | -715 |  | 237 | 991 | -754 |
| 4. Travel | 0 | 41 | -41 |  | 1 | 40 | -39 |
| 5. Construction | 3 | 0 | 3 |  | 5 | 0 | 5 |
| 6. Insurance and pension services | 0 | 106 | -106 |  | 26 | 7 | 19 |
| 7. Financial services | 6 | 9 | -3 |  | 1 | 4 | -3 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 3 | -3 |  | 0 | 20 | -20 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 3 | 58 | -55 |  | 1 | 46 | -45 |
| 10. Other business services | 64 | 161 | -97 |  | 97 | 196 | -99 |
| 11. Personal, cultural, and recreational services | 0 | 5 | -5 |  | 0 | 12 | -12 |
| 12. Government goods and services n.i.e. | 21 | 19 | 2 |  | 12 | 37 | -25 |
| **B. Primary income** | **13** | **17** | **-4** |  | **13** | **61** | **-48** |
| 1. Compensation of employees | 1 | 5 | -4 |  | 1 | 0 | 1 |
| 2. Investment income | 12 | 12 | 0 |  | 12 | 61 | -49 |
| 2.1 Direct investment | 12 | 0 | 12 |  | 12 | 0 | 12 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 12 | 0 | 12 |  | 12 | 0 | 12 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 2 | -2 |  | 0 | 61 | -61 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 2 | -2 |  | 0 | 61 | -61 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 10 | -10 |  | 0 | 0 | 0 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 10 | -10 |  | 0 | 0 | 0 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **306** | **4** | **302** |  | **115** | **2** | **113** |
| 1. General government | 0 | 4 | -4 |  | 1 | 0 | 1 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 306 | 0 | 306 |  | 114 | 2 | 112 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **10,803** | **6,682** | **4,121** |  | **10,236** | **6,519** | **3,717** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Turkey** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **9,345** | **9,335** | **10** |  | **9,034** | **5,784** | **3,250** |  | **39,418** | **28,320** | **11,098** |
| **9,515** | **9,254** | **261** |  | **8,937** | **5,709** | **3,228** |  | **39,044** | **28,080** | **10,964** |
| **9,162** | **7,552** | **1,610** |  | **8,270** | **3,634** | **4,636** |  | **37,344** | **21,630** | **15,714** |
| 9,162 | 7,552 | 1,610 |  | 8,270 | 3,634 | 4,636 |  | 37,340 | 21,630 | 15,710 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 4 | n.a | 4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **353** | **1,702** | **-1,349** |  | **667** | **2,075** | **-1,408** |  | **1,700** | **6,450** | **-4,750** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 256 | 1,119 | -863 |  | 433 | 1,544 | -1,111 |  | 1,129 | 4,572 | -3,443 |
| 1 | 286 | -285 |  | 2 | 204 | -202 |  | 4 | 571 | -567 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 8 | 0 | 8 |
| 0 | 11 | -11 |  | 3 | 16 | -13 |  | 29 | 140 | -111 |
| 0 | 1 | -1 |  | 0 | 1 | -1 |  | 7 | 15 | -8 |
| 0 | 0 | 0 |  | 0 | 3 | -3 |  | 0 | 26 | -26 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 83 | -83 |  | 2 | 54 | -52 |  | 6 | 241 | -235 |
| 64 | 171 | -107 |  | 203 | 221 | -18 |  | 428 | 749 | -321 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 1 | 17 | -16 |
| 31 | 31 | 0 |  | 24 | 32 | -8 |  | 88 | 119 | -31 |
| **13** | **69** | **-56** |  | **13** | **51** | **-38** |  | **52** | **198** | **-146** |
| 0 | 0 | 0 |  | 1 | 5 | -4 |  | 3 | 10 | -7 |
| 13 | 69 | -56 |  | 12 | 46 | -34 |  | 49 | 188 | -139 |
| 12 | 0 | 12 |  | 11 | 0 | 11 |  | 47 | 0 | 47 |
|  |  |  |  |  |  |  |  |  |  |  |
| 12 | 0 | 12 |  | 11 | 0 | 11 |  | 47 | 0 | 47 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 2 | -2 |  | 0 | 29 | -29 |  | 0 | 94 | -94 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 2 | -2 |  | 0 | 29 | -29 |  | 0 | 94 | -94 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 67 | -66 |  | 1 | 17 | -16 |  | 2 | 94 | -92 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 67 | -66 |  | 1 | 17 | -16 |  | 2 | 94 | -92 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-183** | **12** | **-195** |  | **84** | **24** | **60** |  | **322** | **42** | **280** |
| 1 | 0 | 1 |  | 2 | 21 | -19 |  | 4 | 25 | -21 |
|  |  |  |  |  |  |  |  |  |  |  |
| -184 | 12 | -196 |  | 82 | 3 | 79 |  | 318 | 17 | 301 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **9,345** | **9,335** | **10** |  | **9,034** | **5,784** | **3,250** |  | **39,418** | **28,320** | **11,098** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **25** | **-177** | **202** |  | **0** | **1,966** | **-1,966** |
| **1. Direct investment** | **21** | **-12** | **33** |  | **0** | **1,445** | **-1,445** |
| 1.1. Equity and investment fund shares | 21 | -12 | 33 |  | 0 | 1,445 | -1,445 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **-4** | **4** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | -4 | 4 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **4** | **-161** | **165** |  | **0** | **521** | **-521** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 4 | 0 | 4 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 4 | 0 | 4 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | -161 | 161 |  | 0 | 521 | -521 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -144 | 144 |  | 0 | 535 | -535 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -17 | 17 |  | 0 | -14 | 14 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **3,919** | **-3,919** |  | **0** | **5,683** | **-5,683** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Turkey** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **32** | **189** | **-157** |  | **0** | **26** | **-26** |  | **57** | **2,004** | **-1,947** |
| **26** | **255** | **-229** |  | **0** | **-11** | **11** |  | **47** | **1,677** | **-1,630** |
| 26 | -8 | 34 |  | 0 | -11 | 11 |  | 47 | 1,414 | -1,367 |
| 0 | 263 | -263 |  | 0 | 0 | 0 |  | 0 | 263 | -263 |
| **0** | **-22** | **22** |  | **0** | **-5** | **5** |  | **0** | **-31** | **31** |
| 0 | -22 | 22 |  | 0 | -5 | 5 |  | 0 | -31 | 31 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **6** | **-44** | **50** |  | **0** | **42** | **-42** |  | **10** | **358** | **-348** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | -1 | 7 |  | 0 | 0 | 0 |  | 10 | -1 | 11 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1 | 1 |  | 0 | 0 | 0 |  | 0 | -1 | 1 |
| 6 | 0 | 6 |  | 0 | 0 | 0 |  | 10 | 0 | 10 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -43 | 43 |  | 0 | 42 | -42 |  | 0 | 359 | -359 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 391 | -391 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -43 | 43 |  | 0 | 42 | -42 |  | 0 | -32 | 32 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **167** | **-167** |  | **0** | **3,276** | **-3,276** |  | **0** | **13,045** | **-13,045** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **273,772** | **187,537** | **86,235** |  | **282,776** | **197,189** | **85,586** |
| **A. Goods and services** | **173,754** | **150,891** | **22,863** |  | **178,375** | **141,653** | **36,721** |
| **a. Goods** | **154,916** | **123,245** | **31,671** |  | **159,276** | **110,318** | **48,958** |
| 1. General merchandise | 154,914 | 123,245 | 31,669 |  | 159,241 | 110,318 | 48,923 |
| 2. Net exports of goods under merchanting (only export) | 2 | n.a | 2 |  | 35 | n.a | 35 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **18,838** | **27,646** | **-8,807** |  | **19,099** | **31,335** | **-12,237** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 9 | 719 | -710 |  | 25 | 1,019 | -994 |
| 3. Transport | 7,669 | 10,952 | -3,283 |  | 9,115 | 12,559 | -3,443 |
| 4. Travel | -204 | 1,130 | -1,334 |  | 127 | 1,417 | -1,290 |
| 5. Construction | 41 | 0 | 41 |  | 40 | 38 | 2 |
| 6. Insurance and pension services | 536 | 2,559 | -2,023 |  | 539 | 2,879 | -2,340 |
| 7. Financial services | 716 | 329 | 386 |  | 510 | 936 | -426 |
| 8. Charges for the use of intellectual property n.i.e. | 28 | 514 | -486 |  | 142 | 782 | -640 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 1,234 | 3,242 | -2,008 |  | 1,511 | 3,738 | -2,228 |
| 10. Other business services | 5,385 | 6,543 | -1,159 |  | 3,816 | 6,863 | -3,047 |
| 11. Personal, cultural, and recreational services | 41 | 66 | -25 |  | 24 | 5 | 19 |
| 12. Government goods and services n.i.e. | 3,384 | 1,591 | 1,793 |  | 3,250 | 1,100 | 2,150 |
| **B. Primary income** | **5,067** | **36,419** | **-31,352** |  | **6,236** | **55,049** | **-48,813** |
| 1. Compensation of employees | 180 | 12 | 168 |  | 191 | 24 | 167 |
| 2. Investment income | 4,887 | 36,407 | -31,520 |  | 6,045 | 55,025 | -48,980 |
| 2.1 Direct investment | 1 | 27,186 | -27,185 |  | 0 | 38,868 | -38,868 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1 | 27,169 | -27,168 |  | 0 | 38,861 | -38,861 |
| 2.1.2. Interest | 0 | 17 | -17 |  | 0 | 7 | -7 |
| 2.2. Portfolio investment | 4,409 | 8,593 | -4,184 |  | 5,989 | 9,250 | -3,261 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 65 | 443 | -378 |  | 3 | 1,566 | -1,563 |
| 2.2.2. Interest | 4,344 | 8,150 | -3,806 |  | 5,986 | 7,684 | -1,698 |
| 2.3. Other investment | 465 | 628 | -163 |  | 51 | 6,907 | -6,856 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 465 | 628 | -163 |  | 51 | 6,907 | -6,856 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 12 | n.a | 12 |  | 5 | n.a | 5 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **94,951** | **228** | **94,723** |  | **98,165** | **487** | **97,678** |
| 1. General government | 5,520 | 21 | 5,499 |  | 8,306 | 218 | 8,088 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 89,431 | 207 | 89,224 |  | 89,859 | 269 | 89,590 |
| **2. Capital account** | **1,618** | **15** | **1,603** |  | **10,476** | **2** | **10,474** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 1,618 | 15 | 1,603 |  | 10,476 | 2 | 10,474 |
| 2.1. General government | 1,513 | 12 | 1,501 |  | 10,448 | 0 | 10,448 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 1,513 | 12 | 1,501 |  | 10,448 | 0 | 10,448 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 105 | 3 | 102 |  | 28 | 2 | 26 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 105 | 3 | 102 |  | 28 | 2 | 26 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **275,390** | **187,552** | **87,838** |  | **293,252** | **197,191** | **96,060** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **European Union (EU)** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **277,048** | **168,290** | **108,758** |  | **275,066** | **173,499** | **101,566** |  | **1,108,662** | **726,516** | **382,146** |
| **192,264** | **132,002** | **60,262** |  | **190,411** | **127,988** | **62,423** |  | **734,804** | **552,534** | **182,270** |
| **172,866** | **103,724** | **69,142** |  | **169,190** | **97,842** | **71,348** |  | **656,248** | **435,129** | **221,119** |
| 172,847 | 103,724 | 69,123 |  | 169,123 | 97,842 | 71,281 |  | 656,125 | 435,129 | 220,996 |
| 19 | n.a | 19 |  | 67 | n.a | 67 |  | 123 | n.a | 123 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **19,399** | **28,278** | **-8,880** |  | **21,220** | **30,146** | **-8,925** |  | **78,556** | **117,405** | **-38,848** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 30 | 1,160 | -1,130 |  | 21 | 306 | -285 |  | 85 | 3,204 | -3,119 |
| 8,535 | 11,987 | -3,452 |  | 8,033 | 10,766 | -2,733 |  | 33,352 | 46,264 | -12,912 |
| 150 | 1,825 | -1,675 |  | 110 | 2,509 | -2,399 |  | 183 | 6,881 | -6,698 |
| 52 | 15 | 37 |  | 27 | 22 | 5 |  | 160 | 75 | 85 |
| 708 | 2,052 | -1,344 |  | 948 | 1,163 | -215 |  | 2,731 | 8,653 | -5,922 |
| 562 | 324 | 238 |  | 777 | 470 | 307 |  | 2,565 | 2,059 | 506 |
| 34 | 862 | -828 |  | 533 | 2,373 | -1,840 |  | 737 | 4,531 | -3,794 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,407 | 2,735 | -1,328 |  | 1,656 | 3,770 | -2,114 |  | 5,808 | 13,485 | -7,677 |
| 4,548 | 6,133 | -1,585 |  | 5,302 | 7,449 | -2,147 |  | 19,051 | 26,989 | -7,938 |
| 30 | 41 | -11 |  | 52 | 45 | 7 |  | 147 | 157 | -10 |
| 3,342 | 1,144 | 2,198 |  | 3,761 | 1,272 | 2,489 |  | 13,737 | 5,107 | 8,630 |
| **3,252** | **35,738** | **-32,486** |  | **2,262** | **43,843** | **-41,581** |  | **16,817** | **171,048** | **-154,231** |
| 151 | 44 | 107 |  | 173 | 33 | 140 |  | 695 | 113 | 582 |
| 3,101 | 35,694 | -32,593 |  | 2,089 | 43,810 | -41,721 |  | 16,122 | 170,935 | -154,813 |
| 0 | 28,208 | -28,208 |  | 0 | 30,279 | -30,279 |  | 1 | 124,541 | -124,540 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 28,108 | -28,108 |  | 0 | 30,264 | -30,264 |  | 1 | 124,402 | -124,401 |
| 0 | 100 | -100 |  | 0 | 15 | -15 |  | 0 | 139 | -139 |
| 3,030 | 6,196 | -3,166 |  | 1,990 | 6,696 | -4,706 |  | 15,418 | 30,735 | -15,317 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 552 | -551 |  | 2 | 2,527 | -2,525 |  | 71 | 5,088 | -5,017 |
| 3,029 | 5,644 | -2,615 |  | 1,988 | 4,169 | -2,181 |  | 15,347 | 25,647 | -10,300 |
| 64 | 1,290 | -1,226 |  | 89 | 6,835 | -6,746 |  | 669 | 15,659 | -14,990 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 64 | 1,290 | -1,226 |  | 89 | 6,835 | -6,746 |  | 669 | 15,659 | -14,990 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | n.a | 7 |  | 10 | n.a | 10 |  | 34 | n.a | 34 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **81,532** | **550** | **80,982** |  | **82,393** | **1,669** | **80,724** |  | **357,041** | **2,934** | **354,107** |
| 458 | 200 | 258 |  | 663 | 70 | 593 |  | 14,947 | 509 | 14,438 |
|  |  |  |  |  |  |  |  |  |  |  |
| 81,074 | 350 | 80,724 |  | 81,730 | 1,599 | 80,131 |  | 342,094 | 2,425 | 339,669 |
| **3,499** | **0** | **3,499** |  | **3,097** | **2** | **3,095** |  | **18,690** | **19** | **18,671** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3,499 | 0 | 3,499 |  | 3,097 | 2 | 3,095 |  | 18,690 | 19 | 18,671 |
| 3,489 | 0 | 3,489 |  | 3,059 | 0 | 3,059 |  | 18,509 | 12 | 18,497 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3,489 | 0 | 3,489 |  | 3,059 | 0 | 3,059 |  | 18,509 | 12 | 18,497 |
|  |  |  |  |  |  |  |  |  |  |  |
| 10 | 0 | 10 |  | 38 | 2 | 36 |  | 181 | 7 | 174 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10 | 0 | 10 |  | 38 | 2 | 36 |  | 181 | 7 | 174 |
|  |  |  |  |  |  |  |  |  |  |  |
| **280,547** | **168,290** | **112,257** |  | **278,163** | **173,501** | **104,661** |  | **1,127,352** | **726,535** | **400,817** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **27,233** | **20,945** | **6,288** |  | **-101,356** | **27,280** | **-128,636** |
| **1. Direct investment** | **4,358** | **9,256** | **-4,898** |  | **2,265** | **11,165** | **-8,900** |
| 1.1. Equity and investment fund shares | 4,358 | 9,428 | -5,070 |  | 2,265 | 10,668 | -8,403 |
| 1.2. Debt instruments | 0 | -172 | 172 |  | 0 | 497 | -497 |
| **2. Portfolio investment** | **85** | **7,978** | **-7,893** |  | **-9** | **5,362** | **-5,371** |
| 1.1. Equity and investment fund shares | 85 | 7,978 | -7,893 |  | -9 | 5,362 | -5,371 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **69,712** | **3,711** | **66,001** |  | **25,719** | **10,753** | **14,966** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 67,698 | -1,387 | 69,085 |  | 27,216 | -27 | 27,243 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 68,087 | -1,387 | 69,474 |  | 27,643 | -27 | 27,670 |
| General government | -36 | 0 | -36 |  | 57 | 0 | 57 |
| Other sectors | -353 | 0 | -353 |  | -484 | 0 | -484 |
| 4.3. Loans | 0 | 1,002 | -1,002 |  | 0 | 3,616 | -3,616 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 3,290 | -3,290 |  | 0 | 7,189 | -7,189 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -2,288 | 2,288 |  | 0 | -3,573 | 3,573 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -956 | 0 | -956 |  | 92 | 0 | 92 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -956 | 0 | -956 |  | 92 | 0 | 92 |
| 4.6. Other accounts receivable/ Payable | 2,970 | 4,096 | -1,126 |  | -1,589 | 7,164 | -8,753 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 2,970 | 4,007 | -1,037 |  | -1,589 | 3,853 | -5,442 |
| General government | 0 | -24 | 24 |  | 0 | -17 | 17 |
| Other sectors | 0 | 113 | -113 |  | 0 | 3,328 | -3,328 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-46,922** | **n.a** | **-46,922** |  | **-129,331** | **n.a** | **-129,331** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -46,922 | n.a | -46,922 |  | -129,331 | n.a | -129,331 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **81,550** | **-81,550** |  | **0** | **224,696** | **-224,696** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **European Union (EU)** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **27,674** | **14,270** | **13,404** |  | **141,595** | **28,501** | **113,094** |  | **95,146** | **90,996** | **4,150** |
| **20** | **8,685** | **-8,665** |  | **0** | **12,384** | **-12,384** |  | **6,643** | **41,490** | **-34,847** |
| 20 | 6,967 | -6,947 |  | 0 | 10,190 | -10,190 |  | 6,643 | 37,253 | -30,610 |
| 0 | 1,718 | -1,718 |  | 0 | 2,194 | -2,194 |  | 0 | 4,237 | -4,237 |
| **-382** | **2,657** | **-3,039** |  | **-30** | **28,424** | **-28,454** |  | **-336** | **44,421** | **-44,757** |
| -382 | 2,657 | -3,039 |  | -30 | 28,424 | -28,454 |  | -336 | 44,421 | -44,757 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **8,196** | **2,928** | **5,268** |  | **6,377** | **-12,307** | **18,684** |  | **110,004** | **5,085** | **104,919** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8,079 | -3,891 | 11,970 |  | 4,367 | 28 | 4,339 |  | 107,360 | -5,277 | 112,637 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9,545 | -3,891 | 13,436 |  | 3,824 | 28 | 3,796 |  | 109,099 | -5,277 | 114,376 |
| 38 | 0 | 38 |  | -25 | 0 | -25 |  | 34 | 0 | 34 |
| -1,504 | 0 | -1,504 |  | 568 | 0 | 568 |  | -1,773 | 0 | -1,773 |
| 0 | 1,561 | -1,561 |  | 0 | -4,144 | 4,144 |  | 0 | 2,035 | -2,035 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 6,958 | -6,958 |  | 0 | -3,704 | 3,704 |  | 0 | 13,733 | -13,733 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -5,397 | 5,397 |  | 0 | -440 | 440 |  | 0 | -11,698 | 11,698 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,726 | 0 | 2,726 |  | -98 | 0 | -98 |  | 1,764 | 0 | 1,764 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2,726 | 0 | 2,726 |  | -98 | 0 | -98 |  | 1,764 | 0 | 1,764 |
| -2,609 | 5,258 | -7,867 |  | 2,108 | -8,191 | 10,299 |  | 880 | 8,327 | -7,447 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -2,609 | 5,621 | -8,230 |  | 2,108 | -6,850 | 8,958 |  | 880 | 6,631 | -5,751 |
| 0 | -14 | 14 |  | 0 | -8 | 8 |  | 0 | -63 | 63 |
| 0 | -349 | 349 |  | 0 | -1,333 | 1,333 |  | 0 | 1,759 | -1,759 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **19,840** | **n.a** | **19,840** |  | **135,248** | **n.a** | **135,248** |  | **-21,165** | **0** | **-21,165** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 19,840 | n.a | 19,840 |  | 135,248 | n.a | 135,248 |  | -21,165 | n.a | -21,165 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **98,853** | **-98,853** |  | **8,433** | **0** | **8,433** |  | **0** | **396,667** | **-396,667** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **124,183** | **62,554** | **61,629** |  | **125,255** | **66,787** | **58,468** |
| **A. Goods and services** | **45,591** | **38,628** | **6,963** |  | **47,197** | **36,324** | **10,873** |
| **a. Goods** | **37,605** | **26,175** | **11,430** |  | **38,080** | **23,502** | **14,578** |
| 1. General merchandise | 37,607 | 26,175 | 11,432 |  | 38,064 | 23,502 | 14,562 |
| 2. Net exports of goods under merchanting (only export) | -2 | n.a | -2 |  | 16 | n.a | 16 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **7,985** | **12,453** | **-4,467** |  | **9,117** | **12,822** | **-3,705** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 3 | 330 | -327 |  | 13 | 498 | -485 |
| 3. Transport | 3,263 | 2,340 | 923 |  | 3,888 | 2,752 | 1,136 |
| 4. Travel | -260 | 908 | -1,168 |  | 20 | 893 | -873 |
| 5. Construction | 39 | 0 | 39 |  | 19 | 15 | 4 |
| 6. Insurance and pension services | 514 | 2,307 | -1,793 |  | 450 | 2,750 | -2,300 |
| 7. Financial services | 644 | 113 | 531 |  | 487 | 216 | 271 |
| 8. Charges for the use of intellectual property n.i.e. | 6 | 309 | -303 |  | 11 | 649 | -638 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 714 | 1,484 | -770 |  | 1,000 | 1,028 | -28 |
| 10. Other business services | 2,157 | 3,851 | -1,693 |  | 1,462 | 3,545 | -2,083 |
| 11. Personal, cultural, and recreational services | 38 | 3 | 35 |  | 18 | 2 | 16 |
| 12. Government goods and services n.i.e. | 867 | 808 | 59 |  | 1,749 | 474 | 1,275 |
| **B. Primary income** | **4,482** | **23,826** | **-19,344** |  | **6,081** | **30,362** | **-24,281** |
| 1. Compensation of employees | 119 | 0 | 119 |  | 123 | 0 | 123 |
| 2. Investment income | 4,363 | 23,826 | -19,463 |  | 5,958 | 30,362 | -24,404 |
| 2.1 Direct investment | 0 | 15,092 | -15,092 |  | 0 | 21,329 | -21,329 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 15,086 | -15,086 |  | 0 | 21,329 | -21,329 |
| 2.1.2. Interest | 0 | 6 | -6 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 4,344 | 8,298 | -3,954 |  | 5,989 | 8,263 | -2,274 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 256 | -256 |  | 3 | 579 | -576 |
| 2.2.2. Interest | 4,344 | 8,042 | -3,698 |  | 5,986 | 7,684 | -1,698 |
| 2.3. Other investment | 7 | 436 | -429 |  | -35 | 770 | -805 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 7 | 436 | -429 |  | -35 | 770 | -805 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 12 | n.a | 12 |  | 4 | n.a | 4 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **74,110** | **100** | **74,010** |  | **71,977** | **101** | **71,876** |
| 1. General government | 5,059 | 12 | 5,047 |  | 7,980 | 13 | 7,967 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 69,051 | 88 | 68,963 |  | 63,997 | 88 | 63,909 |
| **2. Capital account** | **682** | **4** | **678** |  | **9,686** | **0** | **9,686** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 682 | 4 | 678 |  | 9,686 | 0 | 9,686 |
| 2.1. General government | 593 | 1 | 592 |  | 9,659 | 0 | 9,659 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 593 | 1 | 592 |  | 9,659 | 0 | 9,659 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 89 | 3 | 86 |  | 27 | 0 | 27 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 89 | 3 | 86 |  | 27 | 0 | 27 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **124,865** | **62,558** | **62,307** |  | **134,941** | **66,787** | **68,154** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **United Kingdom** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **108,896** | **51,296** | **57,600** |  | **113,074** | **54,526** | **58,548** |  | **471,407** | **235,162** | **236,245** |
| **51,764** | **26,900** | **24,864** |  | **52,137** | **32,201** | **19,936** |  | **196,688** | **134,052** | **62,636** |
| **43,012** | **15,960** | **27,052** |  | **43,272** | **20,266** | **23,006** |  | **161,969** | **85,903** | **76,066** |
| 43,001 | 15,960 | 27,041 |  | 43,283 | 20,266 | 23,017 |  | 161,955 | 85,903 | 76,052 |
| 11 | n.a | 11 |  | -11 | n.a | -11 |  | 14 | n.a | 14 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **8,752** | **10,940** | **-2,188** |  | **8,866** | **11,935** | **-3,070** |  | **34,719** | **48,149** | **-13,430** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 14 | 542 | -528 |  | 6 | 131 | -125 |  | 36 | 1,501 | -1,465 |
| 3,311 | 2,352 | 959 |  | 2,860 | 2,554 | 306 |  | 13,322 | 9,998 | 3,324 |
| 19 | 1,068 | -1,049 |  | 31 | 1,808 | -1,777 |  | -190 | 4,677 | -4,867 |
| 35 | 0 | 35 |  | 24 | 0 | 24 |  | 117 | 15 | 102 |
| 676 | 1,939 | -1,263 |  | 777 | 1,033 | -256 |  | 2,417 | 8,029 | -5,612 |
| 489 | 78 | 411 |  | 710 | 149 | 561 |  | 2,330 | 556 | 1,774 |
| 6 | 138 | -132 |  | 21 | 606 | -585 |  | 44 | 1,702 | -1,658 |
|  |  |  |  |  |  |  |  |  |  |  |
| 883 | 1,096 | -213 |  | 1,057 | 1,217 | -160 |  | 3,654 | 4,825 | -1,171 |
| 1,686 | 3,336 | -1,650 |  | 1,978 | 3,892 | -1,915 |  | 7,282 | 14,623 | -7,341 |
| 20 | 19 | 1 |  | 24 | 34 | -10 |  | 100 | 58 | 42 |
| 1,613 | 372 | 1,241 |  | 1,378 | 511 | 867 |  | 5,607 | 2,165 | 3,442 |
| **3,152** | **24,119** | **-20,967** |  | **2,087** | **21,844** | **-19,757** |  | **15,802** | **100,151** | **-84,349** |
| 97 | 25 | 72 |  | 123 | 13 | 110 |  | 462 | 38 | 424 |
| 3,055 | 24,094 | -21,039 |  | 1,964 | 21,831 | -19,867 |  | 15,340 | 100,113 | -84,773 |
| 0 | 17,076 | -17,076 |  | 0 | 15,871 | -15,871 |  | 0 | 69,368 | -69,368 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 16,994 | -16,994 |  | 0 | 15,871 | -15,871 |  | 0 | 69,280 | -69,280 |
| 0 | 82 | -82 |  | 0 | 0 | 0 |  | 0 | 88 | -88 |
| 3,028 | 5,933 | -2,905 |  | 1,986 | 4,889 | -2,903 |  | 15,347 | 27,383 | -12,036 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 289 | -289 |  | 0 | 720 | -720 |  | 3 | 1,844 | -1,841 |
| 3,028 | 5,644 | -2,616 |  | 1,986 | 4,169 | -2,183 |  | 15,344 | 25,539 | -10,195 |
| 22 | 1,085 | -1,063 |  | -28 | 1,071 | -1,099 |  | -34 | 3,362 | -3,396 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 22 | 1,085 | -1,063 |  | -28 | 1,071 | -1,099 |  | -34 | 3,362 | -3,396 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5 | n.a | 5 |  | 6 | n.a | 6 |  | 27 | n.a | 27 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **53,980** | **277** | **53,703** |  | **58,850** | **481** | **58,369** |  | **258,917** | **959** | **257,958** |
| 121 | 51 | 70 |  | 529 | 43 | 486 |  | 13,689 | 119 | 13,570 |
|  |  |  |  |  |  |  |  |  |  |  |
| 53,859 | 226 | 53,633 |  | 58,321 | 438 | 57,883 |  | 245,228 | 840 | 244,388 |
| **3,334** | **0** | **3,334** |  | **1,994** | **2** | **1,992** |  | **15,696** | **6** | **15,690** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3,334 | 0 | 3,334 |  | 1,994 | 2 | 1,992 |  | 15,696 | 6 | 15,690 |
| 3,326 | 0 | 3,326 |  | 1,968 | 0 | 1,968 |  | 15,546 | 1 | 15,545 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3,326 | 0 | 3,326 |  | 1,968 | 0 | 1,968 |  | 15,546 | 1 | 15,545 |
|  |  |  |  |  |  |  |  |  |  |  |
| 8 | 0 | 8 |  | 26 | 2 | 24 |  | 150 | 5 | 145 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8 | 0 | 8 |  | 26 | 2 | 24 |  | 150 | 5 | 145 |
|  |  |  |  |  |  |  |  |  |  |  |
| **112,230** | **51,296** | **60,934** |  | **115,068** | **54,528** | **60,540** |  | **487,103** | **235,168** | **251,935** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **248,800** | **16,913** | **231,887** |  | **-112,656** | **25,131** | **-137,787** |
| **1. Direct investment** | **0** | **4,917** | **-4,917** |  | **31** | **4,249** | **-4,218** |
| 1.1. Equity and investment fund shares | 0 | 4,936 | -4,936 |  | 31 | 4,057 | -4,026 |
| 1.2. Debt instruments | 0 | -19 | 19 |  | 0 | 192 | -192 |
| **2. Portfolio investment** | **16** | **8,247** | **-8,231** |  | **4** | **4,949** | **-4,945** |
| 1.1. Equity and investment fund shares | 16 | 8,247 | -8,231 |  | 4 | 4,949 | -4,945 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **273,738** | **3,749** | **269,989** |  | **27,612** | **15,933** | **11,679** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 273,738 | -131 | 273,869 |  | 27,612 | -30 | 27,642 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 273,694 | -131 | 273,825 |  | 27,629 | -30 | 27,659 |
| General government | -27 | 0 | -27 |  | 15 | 0 | 15 |
| Other sectors | 71 | 0 | 71 |  | -32 | 0 | -32 |
| 4.3. Loans | 0 | -74 | 74 |  | 0 | 10,146 | -10,146 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 10,680 | -10,680 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -74 | 74 |  | 0 | -534 | 534 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 3,954 | -3,954 |  | 0 | 5,817 | -5,817 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 4,007 | -4,007 |  | 0 | 3,636 | -3,636 |
| General government | 0 | -24 | 24 |  | 0 | -17 | 17 |
| Other sectors | 0 | -29 | 29 |  | 0 | 2,198 | -2,198 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-24,954** | **n.a** | **-24,954** |  | **-140,303** | **n.a** | **-140,303** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -24,954 | n.a | -24,954 |  | -140,303 | n.a | -140,303 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **169,580** | **0** | **169,580** |  | **0** | **205,941** | **-205,941** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **United Kingdom** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **16,360** | **17,703** | **-1,343** |  | **119,425** | **10,726** | **108,699** |  | **271,929** | **70,473** | **201,456** |
| **0** | **4,040** | **-4,040** |  | **0** | **4,055** | **-4,055** |  | **31** | **17,261** | **-17,230** |
| 0 | 3,607 | -3,607 |  | 0 | 4,043 | -4,043 |  | 31 | 16,643 | -16,612 |
| 0 | 433 | -433 |  | 0 | 12 | -12 |  | 0 | 618 | -618 |
| **-381** | **2,357** | **-2,738** |  | **-20** | **12,725** | **-12,745** |  | **-381** | **28,278** | **-28,659** |
| -381 | 2,357 | -2,738 |  | -20 | 12,725 | -12,745 |  | -381 | 28,278 | -28,659 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **8,893** | **11,306** | **-2,413** |  | **6,632** | **-6,054** | **12,686** |  | **316,875** | **24,934** | **291,941** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8,893 | 258 | 8,635 |  | 6,632 | -31 | 6,663 |  | 316,875 | 66 | 316,809 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9,305 | 258 | 9,047 |  | 5,837 | -31 | 5,868 |  | 316,465 | 66 | 316,399 |
| 35 | 0 | 35 |  | -24 | 0 | -24 |  | -1 | 0 | -1 |
| -447 | 0 | -447 |  | 819 | 0 | 819 |  | 411 | 0 | 411 |
| 0 | 7,222 | -7,222 |  | 0 | 490 | -490 |  | 0 | 17,784 | -17,784 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 7,248 | -7,248 |  | 0 | -18 | 18 |  | 0 | 17,910 | -17,910 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -26 | 26 |  | 0 | 508 | -508 |  | 0 | -126 | 126 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3,826 | -3,826 |  | 0 | -6,513 | 6,513 |  | 0 | 7,084 | -7,084 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 3,963 | -3,963 |  | 0 | -6,312 | 6,312 |  | 0 | 5,294 | -5,294 |
| 0 | -10 | 10 |  | 0 | -4 | 4 |  | 0 | -55 | 55 |
| 0 | -127 | 127 |  | 0 | -197 | 197 |  | 0 | 1,845 | -1,845 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **7,848** | **n.a** | **7,848** |  | **112,813** | **n.a** | **112,813** |  | **-44,596** | **0** | **-44,596** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 7,848 | n.a | 7,848 |  | 112,813 | n.a | 112,813 |  | -44,596 | n.a | -44,596 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **62,277** | **-62,277** |  | **48,159** | **0** | **48,159** |  | **0** | **50,479** | **-50,479** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **67,746** | **199,700** | **-131,954** |  | **37,516** | **33,829** | **3,687** |
| **A. Goods and services** | **60,620** | **199,260** | **-138,640** |  | **30,819** | **30,925** | **-106** |
| **a. Goods** | **57,526** | **184,786** | **-127,260** |  | **28,039** | **25,646** | **2,393** |
| 1. General merchandise | 57,522 | 184,786 | -127,264 |  | 28,035 | 25,646 | 2,389 |
| 2. Net exports of goods under merchanting (only export) | 4 | n.a | 4 |  | 4 | n.a | 4 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **3,094** | **14,474** | **-11,380** |  | **2,781** | **5,279** | **-2,499** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 3 | 97 | -94 |  | 8 | 130 | -122 |
| 3. Transport | 890 | 11,898 | -11,008 |  | 975 | 2,135 | -1,160 |
| 4. Travel | 36 | 71 | -35 |  | 88 | 181 | -93 |
| 5. Construction | 0 | 0 | 0 |  | 16 | 0 | 16 |
| 6. Insurance and pension services | 17 | 264 | -247 |  | 73 | 41 | 32 |
| 7. Financial services | 25 | 159 | -134 |  | 66 | 188 | -122 |
| 8. Charges for the use of intellectual property n.i.e. | 16 | 118 | -102 |  | 15 | 26 | -11 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 122 | 822 | -700 |  | 144 | 1,276 | -1,132 |
| 10. Other business services | 1,724 | 813 | 911 |  | 977 | 1,037 | -61 |
| 11. Personal, cultural, and recreational services | 2 | 0 | 2 |  | 2 | 1 | 1 |
| 12. Government goods and services n.i.e. | 259 | 232 | 27 |  | 417 | 264 | 153 |
| **B. Primary income** | **487** | **415** | **72** |  | **94** | **2,882** | **-2,788** |
| 1. Compensation of employees | 15 | 0 | 15 |  | 22 | 0 | 22 |
| 2. Investment income | 472 | 415 | 57 |  | 72 | 2,882 | -2,810 |
| 2.1 Direct investment | 1 | 371 | -370 |  | 0 | 1,472 | -1,472 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 1 | 361 | -360 |  | 0 | 1,472 | -1,472 |
| 2.1.2. Interest | 0 | 10 | -10 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 57 | 31 | 26 |  | 0 | 15 | -15 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 57 | 31 | 26 |  | 0 | 15 | -15 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 414 | 13 | 401 |  | 72 | 1,395 | -1,323 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 414 | 13 | 401 |  | 72 | 1,395 | -1,323 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **6,639** | **25** | **6,614** |  | **6,603** | **22** | **6,581** |
| 1. General government | 143 | 0 | 143 |  | 63 | 10 | 53 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 6,496 | 25 | 6,471 |  | 6,540 | 12 | 6,528 |
| **2. Capital account** | **926** | **0** | **926** |  | **787** | **0** | **787** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 926 | 0 | 926 |  | 787 | 0 | 787 |
| 2.1. General government | 920 | 0 | 920 |  | 786 | 0 | 786 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 920 | 0 | 920 |  | 786 | 0 | 786 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 6 | 0 | 6 |  | 1 | 0 | 1 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 6 | 0 | 6 |  | 1 | 0 | 1 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **68,672** | **199,700** | **-131,028** |  | **38,303** | **33,829** | **4,474** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Germany** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **44,534** | **29,455** | **15,079** |  | **40,122** | **30,188** | **9,934** |  | **189,918** | **293,172** | **-103,254** |
| **34,248** | **28,910** | **5,338** |  | **33,482** | **27,937** | **5,545** |  | **159,169** | **287,032** | **-127,863** |
| **31,046** | **24,428** | **6,618** |  | **30,111** | **22,771** | **7,340** |  | **146,721** | **257,631** | **-110,910** |
| 31,040 | 24,428 | 6,612 |  | 30,106 | 22,771 | 7,335 |  | 146,703 | 257,631 | -110,928 |
| 6 | n.a | 6 |  | 5 | n.a | 5 |  | 18 | n.a | 18 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3,203** | **4,482** | **-1,280** |  | **3,370** | **5,166** | **-1,795** |  | **12,448** | **29,401** | **-16,953** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 154 | -153 |  | 2 | 44 | -42 |  | 14 | 425 | -411 |
| 1,028 | 1,984 | -956 |  | 830 | 1,896 | -1,066 |  | 3,723 | 17,913 | -14,190 |
| 115 | 310 | -195 |  | 65 | 203 | -138 |  | 304 | 765 | -461 |
| 13 | 10 | 3 |  | 0 | 22 | -22 |  | 29 | 32 | -3 |
| 25 | 41 | -16 |  | 138 | 38 | 100 |  | 253 | 384 | -131 |
| 60 | 154 | -94 |  | 30 | 176 | -146 |  | 181 | 677 | -496 |
| 20 | 648 | -628 |  | 12 | 79 | -67 |  | 63 | 871 | -808 |
|  |  |  |  |  |  |  |  |  |  |  |
| 166 | 522 | -356 |  | 264 | 1,763 | -1,499 |  | 696 | 4,383 | -3,687 |
| 1,466 | 622 | 843 |  | 1,718 | 729 | 990 |  | 5,885 | 3,201 | 2,684 |
| 1 | 4 | -3 |  | 25 | 1 | 24 |  | 30 | 6 | 24 |
| 308 | 33 | 275 |  | 286 | 215 | 71 |  | 1,270 | 744 | 526 |
| **52** | **417** | **-365** |  | **137** | **2,240** | **-2,103** |  | **770** | **5,954** | **-5,184** |
| 16 | 0 | 16 |  | 18 | 0 | 18 |  | 71 | 0 | 71 |
| 36 | 417 | -381 |  | 119 | 2,240 | -2,121 |  | 699 | 5,954 | -5,255 |
| 0 | 398 | -398 |  | 0 | 601 | -601 |  | 1 | 2,842 | -2,841 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 398 | -398 |  | 0 | 601 | -601 |  | 1 | 2,832 | -2,831 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 10 | -10 |
| 0 | 16 | -16 |  | 2 | 49 | -47 |  | 59 | 111 | -52 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 16 | -16 |  | 0 | 49 | -49 |  | 57 | 111 | -54 |
| 0 | 0 | 0 |  | 2 | 0 | 2 |  | 2 | 0 | 2 |
| 35 | 3 | 32 |  | 113 | 1,590 | -1,477 |  | 634 | 3,001 | -2,367 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 35 | 3 | 32 |  | 113 | 1,590 | -1,477 |  | 634 | 3,001 | -2,367 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | n.a | 1 |  | 4 | n.a | 4 |  | 5 | n.a | 5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **10,234** | **128** | **10,106** |  | **6,503** | **11** | **6,492** |  | **29,979** | **186** | **29,793** |
| 38 | 124 | -86 |  | 10 | 3 | 7 |  | 254 | 137 | 117 |
|  |  |  |  |  |  |  |  |  |  |  |
| 10,196 | 4 | 10,192 |  | 6,493 | 8 | 6,485 |  | 29,725 | 49 | 29,676 |
| **163** | **0** | **163** |  | **1,092** | **0** | **1,092** |  | **2,968** | **0** | **2,968** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 163 | 0 | 163 |  | 1,092 | 0 | 1,092 |  | 2,968 | 0 | 2,968 |
| 163 | 0 | 163 |  | 1,089 | 0 | 1,089 |  | 2,958 | 0 | 2,958 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 163 | 0 | 163 |  | 1,089 | 0 | 1,089 |  | 2,958 | 0 | 2,958 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 3 | 0 | 3 |  | 10 | 0 | 10 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 3 | 0 | 3 |  | 10 | 0 | 10 |
|  |  |  |  |  |  |  |  |  |  |  |
| **44,697** | **29,455** | **15,242** |  | **41,214** | **30,188** | **11,026** |  | **192,886** | **293,172** | **-100,286** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-14,142** | **-2,052** | **-12,090** |  | **9,627** | **-2,464** | **12,091** |
| **1. Direct investment** | **0** | **-1,071** | **1,071** |  | **0** | **53** | **-53** |
| 1.1. Equity and investment fund shares | 0 | -1,033 | 1,033 |  | 0 | 95 | -95 |
| 1.2. Debt instruments | 0 | -38 | 38 |  | 0 | -42 | 42 |
| **2. Portfolio investment** | **-1** | **29** | **-30** |  | **1** | **0** | **1** |
| 1.1. Equity and investment fund shares | -1 | 29 | -30 |  | 1 | 0 | 1 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-82** | **-1,010** | **928** |  | **-96** | **-2,517** | **2,421** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -82 | -503 | 421 |  | -96 | -121 | 25 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 14 | -503 | 517 |  | 14 | -121 | 135 |
| General government | 10 | 0 | 10 |  | 3 | 0 | 3 |
| Other sectors | -106 | 0 | -106 |  | -113 | 0 | -113 |
| 4.3. Loans | 0 | -588 | 588 |  | 0 | -2,412 | 2,412 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 559 | -559 |  | 0 | -272 | 272 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -1,147 | 1,147 |  | 0 | -2,140 | 2,140 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 81 | -81 |  | 0 | 16 | -16 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 3 | -3 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 81 | -81 |  | 0 | 13 | -13 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-14,059** | **n.a** | **-14,059** |  | **9,722** | **n.a** | **9,722** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -14,059 | n.a | -14,059 |  | 9,722 | n.a | 9,722 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **118,938** | **0** | **118,938** |  | **7,617** | **0** | **7,617** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Germany** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **1,994** | **-9,034** | **11,028** |  | **937** | **-1,185** | **2,122** |  | **-1,584** | **-14,735** | **13,151** |
| **0** | **174** | **-174** |  | **0** | **230** | **-230** |  | **0** | **-614** | **614** |
| 0 | 35 | -35 |  | 0 | 34 | -34 |  | 0 | -868 | 868 |
| 0 | 139 | -139 |  | 0 | 196 | -196 |  | 0 | 254 | -254 |
| **0** | **-1,649** | **1,649** |  | **1** | **-392** | **393** |  | **1** | **-2,012** | **2,013** |
| 0 | -1,649 | 1,649 |  | 1 | -392 | 393 |  | 1 | -2,012 | 2,013 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-21** | **-7,559** | **7,538** |  | **-2,087** | **-1,023** | **-1,064** |  | **-2,286** | **-12,109** | **9,823** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -21 | -4,313 | 4,292 |  | -2,087 | -100 | -1,987 |  | -2,286 | -5,037 | 2,751 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 243 | -4,313 | 4,556 |  | -2,013 | -100 | -1,913 |  | -1,742 | -5,037 | 3,295 |
| 0 | 0 | 0 |  | -11 | 0 | -11 |  | 2 | 0 | 2 |
| -264 | 0 | -264 |  | -63 | 0 | -63 |  | -546 | 0 | -546 |
| 0 | -4,593 | 4,593 |  | 0 | -600 | 600 |  | 0 | -8,193 | 8,193 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 15 | -15 |  | 0 | -600 | 600 |  | 0 | -298 | 298 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -4,608 | 4,608 |  | 0 | 0 | 0 |  | 0 | -7,895 | 7,895 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,347 | -1,347 |  | 0 | -323 | 323 |  | 0 | 1,121 | -1,121 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,381 | -1,381 |  | 0 | -276 | 276 |  | 0 | 1,108 | -1,108 |
| 0 | -4 | 4 |  | 0 | -4 | 4 |  | 0 | -8 | 8 |
| 0 | -30 | 30 |  | 0 | -43 | 43 |  | 0 | 21 | -21 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **2,015** | **n.a** | **2,015** |  | **3,023** | **n.a** | **3,023** |  | **701** | **0** | **701** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2,015 | n.a | 2,015 |  | 3,023 | n.a | 3,023 |  | 701 | n.a | 701 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **4,214** | **-4,214** |  | **0** | **8,904** | **-8,904** |  | **113,437** | **0** | **113,437** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **16,445** | **16,967** | **-522** |  | **18,077** | **19,662** | **-1,585** |
| **A. Goods and services** | **14,553** | **14,895** | **-342** |  | **15,525** | **12,876** | **2,649** |
| **a. Goods** | **12,780** | **12,635** | **145** |  | **13,404** | **10,597** | **2,807** |
| 1. General merchandise | 12,784 | 12,635 | 149 |  | 13,404 | 10,597 | 2,807 |
| 2. Net exports of goods under merchanting (only export) | -4 | n.a | -4 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,772** | **2,260** | **-487** |  | **2,121** | **2,279** | **-158** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 195 | -195 |  | 2 | 260 | -258 |
| 3. Transport | 1,418 | 1,315 | 103 |  | 1,697 | 1,455 | 242 |
| 4. Travel | 4 | 46 | -42 |  | 4 | 90 | -86 |
| 5. Construction | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 6. Insurance and pension services | 0 | 82 | -82 |  | 0 | 10 | -10 |
| 7. Financial services | 1 | 5 | -4 |  | 0 | 5 | -5 |
| 8. Charges for the use of intellectual property n.i.e. | 4 | 0 | 4 |  | 2 | 6 | -4 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 10 | 179 | -169 |  | 19 | 96 | -77 |
| 10. Other business services | 237 | 208 | 30 |  | 258 | 344 | -86 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 12. Government goods and services n.i.e. | 98 | 230 | -132 |  | 136 | 11 | 125 |
| **B. Primary income** | **6** | **2,071** | **-2,065** |  | **19** | **6,621** | **-6,602** |
| 1. Compensation of employees | 5 | 0 | 5 |  | 12 | 0 | 12 |
| 2. Investment income | 1 | 2,071 | -2,070 |  | 7 | 6,621 | -6,614 |
| 2.1 Direct investment | 0 | 1,962 | -1,962 |  | 0 | 2,389 | -2,389 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 1,962 | -1,962 |  | 0 | 2,387 | -2,387 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 1 | 109 | -108 |  | 7 | 4,232 | -4,225 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 1 | 109 | -108 |  | 7 | 4,232 | -4,225 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **1,886** | **1** | **1,885** |  | **2,533** | **165** | **2,368** |
| 1. General government | 11 | 1 | 10 |  | 24 | 158 | -134 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1,875 | 0 | 1,875 |  | 2,509 | 7 | 2,502 |
| **2. Capital account** | **3** | **11** | **-8** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 3 | 11 | -8 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 11 | -11 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 11 | -11 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 3 | 0 | 3 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 3 | 0 | 3 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **16,448** | **16,978** | **-530** |  | **18,077** | **19,662** | **-1,585** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **France** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **16,477** | **15,594** | **883** |  | **16,489** | **16,891** | **-402** |  | **67,487** | **69,113** | **-1,626** |
| **14,632** | **13,578** | **1,054** |  | **14,608** | **10,878** | **3,730** |  | **59,317** | **52,226** | **7,091** |
| **12,731** | **11,264** | **1,467** |  | **12,660** | **8,399** | **4,261** |  | **51,575** | **42,895** | **8,680** |
| 12,731 | 11,264 | 1,467 |  | 12,659 | 8,399 | 4,260 |  | 51,578 | 42,895 | 8,683 |
| 0 | n.a | 0 |  | 1 | n.a | 1 |  | -3 | n.a | -3 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,901** | **2,314** | **-413** |  | **1,948** | **2,479** | **-531** |  | **7,742** | **9,331** | **-1,589** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10 | 309 | -299 |  | 0 | 87 | -87 |  | 12 | 851 | -839 |
| 1,682 | 1,487 | 195 |  | 1,550 | 1,387 | 163 |  | 6,347 | 5,644 | 703 |
| 1 | 105 | -104 |  | 4 | 69 | -65 |  | 13 | 310 | -297 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 4 | 0 | 4 |
| 0 | 13 | -13 |  | 19 | 10 | 9 |  | 19 | 115 | -96 |
| 0 | 3 | -3 |  | 1 | 2 | -1 |  | 2 | 15 | -13 |
| 7 | 0 | 7 |  | 7 | 471 | -464 |  | 20 | 477 | -457 |
|  |  |  |  |  |  |  |  |  |  |  |
| 8 | 118 | -110 |  | 19 | 62 | -43 |  | 56 | 455 | -399 |
| 124 | 259 | -135 |  | 283 | 369 | -86 |  | 902 | 1,179 | -277 |
| 0 | 1 | -1 |  | 0 | 3 | -3 |  | 0 | 6 | -6 |
| 68 | 19 | 49 |  | 65 | 19 | 46 |  | 367 | 279 | 88 |
| **12** | **2,000** | **-1,988** |  | **8** | **5,992** | **-5,984** |  | **45** | **16,684** | **-16,639** |
| 11 | 0 | 11 |  | 8 | 0 | 8 |  | 36 | 0 | 36 |
| 1 | 2,000 | -1,999 |  | 0 | 5,992 | -5,992 |  | 9 | 16,684 | -16,675 |
| 0 | 1,901 | -1,901 |  | 0 | 2,163 | -2,163 |  | 0 | 8,415 | -8,415 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 1,901 | -1,901 |  | 0 | 2,163 | -2,163 |  | 0 | 8,413 | -8,413 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 99 | -99 |  | 0 | 3,829 | -3,829 |  | 8 | 8,269 | -8,261 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 99 | -99 |  | 0 | 3,829 | -3,829 |  | 8 | 8,269 | -8,261 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,833** | **16** | **1,817** |  | **1,873** | **21** | **1,852** |  | **8,125** | **203** | **7,922** |
| 10 | 12 | -2 |  | 6 | 8 | -2 |  | 51 | 179 | -128 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,823 | 4 | 1,819 |  | 1,867 | 13 | 1,854 |  | 8,074 | 24 | 8,050 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **3** | **11** | **-8** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 3 | 11 | -8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 11 | -11 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 11 | -11 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 3 | 0 | 3 |
|  |  |  |  |  |  |  |  |  |  |  |
| **16,477** | **15,594** | **883** |  | **16,489** | **16,891** | **-402** |  | **67,490** | **69,124** | **-1,634** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-138** | **3,140** | **-3,278** |  | **-227** | **-718** | **491** |
| **1. Direct investment** | **0** | **1,875** | **-1,875** |  | **0** | **2,021** | **-2,021** |
| 1.1. Equity and investment fund shares | 0 | 1,875 | -1,875 |  | 0 | 2,021 | -2,021 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **75** | **0** | **75** |  | **-2** | **0** | **-2** |
| 1.1. Equity and investment fund shares | 75 | 0 | 75 |  | -2 | 0 | -2 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-213** | **1,265** | **-1,478** |  | **-225** | **-2,739** | **2,514** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -213 | -278 | 65 |  | -225 | -114 | -111 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -278 | 278 |  | 0 | -114 | 114 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -213 | 0 | -213 |  | -225 | 0 | -225 |
| 4.3. Loans | 0 | 1,450 | -1,450 |  | 0 | -2,570 | 2,570 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 1,450 | -1,450 |  | 0 | -2,490 | 2,490 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | -80 | 80 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 93 | -93 |  | 0 | -55 | 55 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 93 | -93 |  | 0 | -55 | 55 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **2,748** | **-2,748** |  | **2,076** | **0** | **2,076** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **France** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-531** | **1,780** | **-2,311** |  | **-136** | **-646** | **510** |  | **-1,032** | **3,556** | **-4,588** |
| **0** | **1,940** | **-1,940** |  | **0** | **1,951** | **-1,951** |  | **0** | **7,787** | **-7,787** |
| 0 | 1,994 | -1,994 |  | 0 | 1,892 | -1,892 |  | 0 | 7,782 | -7,782 |
| 0 | -54 | 54 |  | 0 | 59 | -59 |  | 0 | 5 | -5 |
| **0** | **0** | **0** |  | **-10** | **-4** | **-6** |  | **63** | **-4** | **67** |
| 0 | 0 | 0 |  | -10 | -4 | -6 |  | 63 | -4 | 67 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-531** | **-160** | **-371** |  | **-126** | **-2,593** | **2,467** |  | **-1,095** | **-4,227** | **3,132** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -531 | 8 | -539 |  | -126 | 4 | -130 |  | -1,095 | -380 | -715 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -3 | 8 | -11 |  | 0 | 4 | -4 |  | -3 | -380 | 377 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -528 | 0 | -528 |  | -126 | 0 | -126 |  | -1,092 | 0 | -1,092 |
| 0 | -308 | 308 |  | 0 | -2,565 | 2,565 |  | 0 | -3,993 | 3,993 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -269 | 269 |  | 0 | -2,454 | 2,454 |  | 0 | -3,763 | 3,763 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -39 | 39 |  | 0 | -111 | 111 |  | 0 | -230 | 230 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 140 | -140 |  | 0 | -32 | 32 |  | 0 | 146 | -146 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 140 | -140 |  | 0 | -32 | 32 |  | 0 | 146 | -146 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **3,194** | **-3,194** |  | **912** | **0** | **912** |  | **0** | **2,954** | **-2,954** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **19,792** | **8,269** | **11,523** |  | **19,340** | **13,082** | **6,258** |
| **A. Goods and services** | **18,377** | **8,076** | **10,301** |  | **17,241** | **11,459** | **5,782** |
| **a. Goods** | **16,380** | **6,914** | **9,466** |  | **16,381** | **9,676** | **6,705** |
| 1. General merchandise | 16,379 | 6,914 | 9,465 |  | 16,383 | 9,676 | 6,707 |
| 2. Net exports of goods under merchanting (only export) | 1 | n.a | 1 |  | -2 | n.a | -2 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,997** | **1,162** | **835** |  | **860** | **1,783** | **-923** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 4 | 461 | -457 |  | 8 | 637 | -629 |
| 4. Travel | 6 | 1 | 5 |  | 2 | 66 | -64 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 1 | 9 | -8 |  | 6 | 12 | -6 |
| 7. Financial services | 0 | 10 | -10 |  | -68 | 8 | -76 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 11 | -11 |  | 3 | 5 | -2 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 3 | 135 | -132 |  | 5 | 545 | -540 |
| 10. Other business services | 231 | 455 | -224 |  | 145 | 359 | -214 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 1,752 | 80 | 1,672 |  | 759 | 151 | 608 |
| **B. Primary income** | **42** | **186** | **-144** |  | **45** | **1,618** | **-1,573** |
| 1. Compensation of employees | 7 | 4 | 3 |  | 9 | 8 | 1 |
| 2. Investment income | 35 | 182 | -147 |  | 36 | 1,610 | -1,574 |
| 2.1 Direct investment | 33 | 73 | -40 |  | 34 | 1,577 | -1,543 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 33 | 73 | -40 |  | 34 | 1,577 | -1,543 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 109 | -109 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 1 | -1 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 108 | -108 |  | 0 | 0 | 0 |
| 2.3. Other investment | 2 | 0 | 2 |  | 2 | 33 | -31 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 2 | 0 | 2 |  | 2 | 33 | -31 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **1,373** | **7** | **1,366** |  | **2,054** | **5** | **2,049** |
| 1. General government | 264 | 0 | 264 |  | 164 | 0 | 164 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1,109 | 7 | 1,102 |  | 1,890 | 5 | 1,885 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **2** | **-2** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 2 | -2 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **19,792** | **8,269** | **11,523** |  | **19,340** | **13,084** | **6,256** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Italy** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **20,818** | **10,938** | **9,880** |  | **21,990** | **10,462** | **11,528** |  | **81,940** | **42,751** | **39,189** |
| **18,999** | **10,928** | **8,071** |  | **20,237** | **10,023** | **10,214** |  | **74,854** | **40,486** | **34,368** |
| **17,718** | **9,176** | **8,542** |  | **18,327** | **8,450** | **9,877** |  | **68,805** | **34,216** | **34,589** |
| 17,718 | 9,176 | 8,542 |  | 18,331 | 8,450 | 9,881 |  | 68,811 | 34,216 | 34,595 |
| 0 | n.a | 0 |  | -4 | n.a | -4 |  | -6 | n.a | -6 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,281** | **1,752** | **-471** |  | **1,910** | **1,573** | **337** |  | **6,049** | **6,270** | **-221** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 626 | -620 |  | 10 | 579 | -569 |  | 28 | 2,303 | -2,275 |
| 1 | 160 | -159 |  | 2 | 22 | -20 |  | 11 | 249 | -238 |
| 0 | 5 | -5 |  | 0 | 0 | 0 |  | 0 | 5 | -5 |
| 2 | 12 | -10 |  | 2 | 11 | -9 |  | 11 | 44 | -33 |
| 0 | 17 | -17 |  | 2 | 26 | -24 |  | -66 | 61 | -127 |
| 1 | 1 | 0 |  | 2 | 0 | 2 |  | 6 | 17 | -11 |
|  |  |  |  |  |  |  |  |  |  |  |
| 3 | 296 | -293 |  | 5 | 132 | -127 |  | 16 | 1,108 | -1,092 |
| 178 | 368 | -190 |  | 187 | 545 | -358 |  | 742 | 1,727 | -985 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,090 | 267 | 823 |  | 1,700 | 258 | 1,442 |  | 5,301 | 756 | 4,545 |
| **42** | **6** | **36** |  | **38** | **433** | **-395** |  | **167** | **2,243** | **-2,076** |
| 8 | 6 | 2 |  | 7 | 8 | -1 |  | 31 | 26 | 5 |
| 34 | 0 | 34 |  | 31 | 425 | -394 |  | 136 | 2,217 | -2,081 |
| 33 | 0 | 33 |  | 31 | 417 | -386 |  | 131 | 2,067 | -1,936 |
|  |  |  |  |  |  |  |  |  |  |  |
| 33 | 0 | 33 |  | 31 | 417 | -386 |  | 131 | 2,067 | -1,936 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 1 | 109 | -108 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 1 | 0 | 1 |  | 0 | 0 | 0 |  | 1 | 108 | -107 |
| 0 | 0 | 0 |  | 0 | 8 | -8 |  | 4 | 41 | -37 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 8 | -8 |  | 4 | 41 | -37 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,777** | **4** | **1,773** |  | **1,715** | **6** | **1,709** |  | **6,919** | **22** | **6,897** |
| 251 | 1 | 250 |  | 102 | 1 | 101 |  | 781 | 2 | 779 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,526 | 3 | 1,523 |  | 1,613 | 5 | 1,608 |  | 6,138 | 20 | 6,118 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **2** | **-2** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 2 | -2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 2 | -2 |
|  |  |  |  |  |  |  |  |  |  |  |
| **20,818** | **10,938** | **9,880** |  | **21,990** | **10,462** | **11,528** |  | **81,940** | **42,753** | **39,187** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **5** | **1,341** | **-1,336** |  | **16** | **67** | **-51** |
| **1. Direct investment** | **0** | **-32** | **32** |  | **0** | **-32** | **32** |
| 1.1. Equity and investment fund shares | 0 | -32 | 32 |  | 0 | -32 | 32 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **1** | **-1** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 1 | -1 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **5** | **1,372** | **-1,367** |  | **16** | **99** | **-83** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 5 | -36 | 41 |  | 16 | 145 | -129 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 2 | -36 | 38 |  | 0 | 145 | -145 |
| General government | 1 | 0 | 1 |  | 15 | 0 | 15 |
| Other sectors | 2 | 0 | 2 |  | 1 | 0 | 1 |
| 4.3. Loans | 0 | 1,400 | -1,400 |  | 0 | -40 | 40 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 1,400 | -1,400 |  | 0 | -40 | 40 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 8 | -8 |  | 0 | -6 | 6 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 8 | -8 |  | 0 | -6 | 6 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **12,859** | **-12,859** |  | **0** | **6,307** | **-6,307** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Italy** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **6** | **166** | **-160** |  | **-2** | **10** | **-12** |  | **25** | **1,584** | **-1,559** |
| **0** | **56** | **-56** |  | **0** | **-30** | **30** |  | **0** | **-38** | **38** |
| 0 | 56 | -56 |  | 0 | -30 | 30 |  | 0 | -38 | 38 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **11** | **-11** |  | **0** | **0** | **0** |  | **0** | **12** | **-12** |
| 0 | 11 | -11 |  | 0 | 0 | 0 |  | 0 | 12 | -12 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **6** | **99** | **-93** |  | **-2** | **40** | **-42** |  | **25** | **1,610** | **-1,585** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 90 | -84 |  | -2 | 63 | -65 |  | 25 | 262 | -237 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 90 | -89 |  | 0 | 63 | -63 |  | 3 | 262 | -259 |
| 6 | 0 | 6 |  | -2 | 0 | -2 |  | 20 | 0 | 20 |
| -1 | 0 | -1 |  | 0 | 0 | 0 |  | 2 | 0 | 2 |
| 0 | 0 | 0 |  | 0 | -39 | 39 |  | 0 | 1,321 | -1,321 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -39 | 39 |  | 0 | 1,321 | -1,321 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 9 | -9 |  | 0 | 16 | -16 |  | 0 | 27 | -27 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 9 | -9 |  | 0 | 16 | -16 |  | 0 | 27 | -27 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **10,040** | **-10,040** |  | **0** | **11,540** | **-11,540** |  | **0** | **40,746** | **-40,746** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **14,881** | **22,025** | **-7,144** |  | **14,750** | **14,369** | **381** |
| **A. Goods and services** | **14,019** | **17,552** | **-3,533** |  | **13,809** | **10,640** | **3,169** |
| **a. Goods** | **13,029** | **15,858** | **-2,829** |  | **12,726** | **9,080** | **3,646** |
| 1. General merchandise | 13,029 | 15,858 | -2,829 |  | 12,726 | 9,080 | 3,646 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **990** | **1,694** | **-704** |  | **1,083** | **1,560** | **-477** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 97 | -97 |  | 0 | 130 | -130 |
| 3. Transport | 667 | 1,249 | -582 |  | 768 | 878 | -110 |
| 4. Travel | 7 | 28 | -21 |  | 5 | 53 | -48 |
| 5. Construction | 2 | 0 | 2 |  | 2 | 0 | 2 |
| 6. Insurance and pension services | 1 | 20 | -19 |  | 3 | 25 | -22 |
| 7. Financial services | 0 | 7 | -7 |  | 0 | 2 | -2 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 8 | -8 |  | 0 | 22 | -22 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 104 | 204 | -100 |  | 87 | 360 | -273 |
| 10. Other business services | 117 | 72 | 45 |  | 217 | 89 | 128 |
| 11. Personal, cultural, and recreational services | 0 | 9 | -9 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 92 | 0 | 92 |  | 1 | 1 | 0 |
| **B. Primary income** | **118** | **4,471** | **-4,353** |  | **114** | **3,727** | **-3,613** |
| 1. Compensation of employees | 4 | 0 | 4 |  | 3 | 0 | 3 |
| 2. Investment income | 114 | 4,471 | -4,357 |  | 111 | 3,727 | -3,616 |
| 2.1 Direct investment | 107 | 4,455 | -4,348 |  | 111 | 3,599 | -3,488 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 107 | 4,454 | -4,347 |  | 111 | 3,598 | -3,487 |
| 2.1.2. Interest | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 2.2. Portfolio investment | 7 | 10 | -3 |  | 0 | 92 | -92 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 7 | 10 | -3 |  | 0 | 92 | -92 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 6 | -6 |  | 0 | 36 | -36 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 6 | -6 |  | 0 | 36 | -36 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **744** | **2** | **742** |  | **827** | **2** | **825** |
| 1. General government | 35 | 0 | 35 |  | 11 | 0 | 11 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 709 | 2 | 707 |  | 816 | 2 | 814 |
| **2. Capital account** | **7** | **0** | **7** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 7 | 0 | 7 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 7 | 0 | 7 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 7 | 0 | 7 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **14,888** | **22,025** | **-7,137** |  | **14,750** | **14,369** | **381** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Netherlands** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **16,854** | **15,624** | **1,230** |  | **15,849** | **15,580** | **269** |  | **62,334** | **67,598** | **-5,264** |
| **15,028** | **13,745** | **1,283** |  | **14,199** | **10,712** | **3,487** |  | **57,055** | **52,649** | **4,406** |
| **13,855** | **11,970** | **1,885** |  | **13,089** | **9,448** | **3,641** |  | **52,700** | **46,356** | **6,344** |
| 13,855 | 11,970 | 1,885 |  | 13,094 | 9,448 | 3,646 |  | 52,704 | 46,356 | 6,348 |
| 0 | n.a | 0 |  | -5 | n.a | -5 |  | -4 | n.a | -4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,173** | **1,775** | **-602** |  | **1,109** | **1,264** | **-154** |  | **4,355** | **6,293** | **-1,938** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 154 | -154 |  | 0 | 44 | -44 |  | 0 | 425 | -425 |
| 818 | 1,103 | -285 |  | 716 | 934 | -218 |  | 2,969 | 4,164 | -1,195 |
| 5 | 43 | -38 |  | 1 | 32 | -31 |  | 18 | 156 | -138 |
| 2 | 0 | 2 |  | 2 | 0 | 2 |  | 8 | 0 | 8 |
| 2 | 15 | -13 |  | 2 | 12 | -10 |  | 8 | 72 | -64 |
| 0 | 4 | -4 |  | 17 | 2 | 15 |  | 17 | 15 | 2 |
| 0 | 0 | 0 |  | 3 | 11 | -8 |  | 3 | 41 | -38 |
|  |  |  |  |  |  |  |  |  |  |  |
| 95 | 267 | -172 |  | 107 | 150 | -43 |  | 393 | 981 | -588 |
| 251 | 59 | 192 |  | 261 | 71 | 191 |  | 846 | 291 | 555 |
| 0 | 16 | -16 |  | 0 | 7 | -7 |  | 0 | 32 | -32 |
| 0 | 114 | -114 |  | 0 | 1 | -1 |  | 93 | 116 | -23 |
| **112** | **1,879** | **-1,767** |  | **108** | **3,855** | **-3,747** |  | **452** | **13,932** | **-13,480** |
| 2 | 0 | 2 |  | 6 | 0 | 6 |  | 15 | 0 | 15 |
| 110 | 1,879 | -1,769 |  | 102 | 3,855 | -3,753 |  | 437 | 13,932 | -13,495 |
| 107 | 1,834 | -1,727 |  | 102 | 3,745 | -3,643 |  | 427 | 13,633 | -13,206 |
|  |  |  |  |  |  |  |  |  |  |  |
| 107 | 1,817 | -1,710 |  | 102 | 3,745 | -3,643 |  | 427 | 13,614 | -13,187 |
| 0 | 17 | -17 |  | 0 | 0 | 0 |  | 0 | 19 | -19 |
| 0 | 45 | -45 |  | 0 | 77 | -77 |  | 7 | 224 | -217 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 45 | -45 |  | 0 | 77 | -77 |  | 7 | 224 | -217 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | 0 | 33 | -33 |  | 3 | 75 | -72 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3 | 0 | 3 |  | 0 | 33 | -33 |  | 3 | 75 | -72 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,714** | **0** | **1,714** |  | **1,542** | **1,013** | **529** |  | **4,827** | **1,017** | **3,810** |
| 4 | 0 | 4 |  | 0 | 3 | -3 |  | 50 | 3 | 47 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,710 | 0 | 1,710 |  | 1,542 | 1,010 | 532 |  | 4,777 | 1,014 | 3,763 |
| **0** | **0** | **0** |  | **10** | **0** | **10** |  | **17** | **0** | **17** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 10 | 0 | 10 |  | 17 | 0 | 17 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 10 | 0 | 10 |  | 17 | 0 | 17 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 10 | 0 | 10 |  | 17 | 0 | 17 |
|  |  |  |  |  |  |  |  |  |  |  |
| **16,854** | **15,624** | **1,230** |  | **15,859** | **15,580** | **279** |  | **62,351** | **67,598** | **-5,247** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **4,253** | **-795** | **5,048** |  | **2,120** | **1,557** | **563** |
| **1. Direct investment** | **4,359** | **-84** | **4,443** |  | **2,233** | **1,899** | **334** |
| 1.1. Equity and investment fund shares | 4,359 | -64 | 4,423 |  | 2,233 | 1,883 | 350 |
| 1.2. Debt instruments | 0 | -20 | 20 |  | 0 | 16 | -16 |
| **2. Portfolio investment** | **0** | **249** | **-249** |  | **0** | **-4** | **4** |
| 1.1. Equity and investment fund shares | 0 | 249 | -249 |  | 0 | -4 | 4 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **-106** | **-960** | **854** |  | **-113** | **-338** | **225** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -106 | -82 | -24 |  | -113 | 0 | -113 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -82 | 82 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -106 | 0 | -106 |  | -113 | 0 | -113 |
| 4.3. Loans | 0 | -937 | 937 |  | 0 | -788 | 788 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -108 | 108 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -937 | 937 |  | 0 | -680 | 680 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 59 | -59 |  | 0 | 450 | -450 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 321 | -321 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 59 | -59 |  | 0 | 129 | -129 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **12,185** | **0** | **12,185** |  | **182** | **0** | **182** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Netherlands** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-242** | **-977** | **735** |  | **-63** | **-37** | **-26** |  | **6,068** | **-252** | **6,320** |
| **22** | **-470** | **492** |  | **0** | **749** | **-749** |  | **6,614** | **2,094** | **4,520** |
| 22 | -64 | 86 |  | 0 | 749 | -749 |  | 6,614 | 2,504 | 4,110 |
| 0 | -406 | 406 |  | 0 | 0 | 0 |  | 0 | -410 | 410 |
| **0** | **103** | **-103** |  | **0** | **-68** | **68** |  | **0** | **280** | **-280** |
| 0 | 103 | -103 |  | 0 | -68 | 68 |  | 0 | 280 | -280 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-264** | **-610** | **346** |  | **-63** | **-718** | **655** |  | **-546** | **-2,626** | **2,080** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -264 | 1 | -265 |  | -63 | 2 | -65 |  | -546 | -79 | -467 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1 | -1 |  | 0 | 2 | -2 |  | 0 | -79 | 79 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -264 | 0 | -264 |  | -63 | 0 | -63 |  | -546 | 0 | -546 |
| 0 | -590 | 590 |  | 0 | -736 | 736 |  | 0 | -3,051 | 3,051 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -27 | 27 |  | 0 | -135 | 135 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -590 | 590 |  | 0 | -709 | 709 |  | 0 | -2,916 | 2,916 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -21 | 21 |  | 0 | 16 | -16 |  | 0 | 504 | -504 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 321 | -321 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -21 | 21 |  | 0 | 16 | -16 |  | 0 | 183 | -183 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **495** | **-495** |  | **0** | **305** | **-305** |  | **11,567** | **0** | **11,567** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **242,586** | **82,377** | **160,209** |  | **299,593** | **118,015** | **181,577** |
| **A. Goods and services** | **139,248** | **58,485** | **80,762** |  | **183,803** | **92,091** | **91,711** |
| **a. Goods** | **103,951** | **35,435** | **68,516** |  | **106,196** | **57,845** | **48,351** |
| 1. General merchandise | 103,879 | 35,435 | 68,444 |  | 105,929 | 57,845 | 48,084 |
| 2. Net exports of goods under merchanting (only export) | 72 | n.a | 72 |  | 267 | n.a | 267 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **35,296** | **23,050** | **12,246** |  | **77,606** | **34,246** | **43,360** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 48 | 576 | -528 |  | 39 | 878 | -839 |
| 3. Transport | 3,487 | 4,019 | -532 |  | 5,106 | 4,012 | 1,094 |
| 4. Travel | 5,904 | 6,752 | -848 |  | 6,482 | 4,912 | 1,570 |
| 5. Construction | 172 | 2 | 170 |  | 16 | 4 | 12 |
| 6. Insurance and pension services | 130 | 185 | -55 |  | 381 | 291 | 90 |
| 7. Financial services | 1,088 | 1,972 | -885 |  | 1,892 | 2,774 | -882 |
| 8. Charges for the use of intellectual property n.i.e. | 88 | 451 | -363 |  | 116 | 403 | -287 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 14,543 | 643 | 13,900 |  | 19,732 | 628 | 19,104 |
| 10. Other business services | 4,359 | 7,841 | -3,482 |  | 4,838 | 19,583 | -14,745 |
| 11. Personal, cultural, and recreational services | 148 | 33 | 115 |  | 36 | 22 | 14 |
| 12. Government goods and services n.i.e. | 5,330 | 576 | 4,754 |  | 38,968 | 739 | 38,229 |
| **B. Primary income** | **9,278** | **23,267** | **-13,989** |  | **4,882** | **25,313** | **-20,431** |
| 1. Compensation of employees | 215 | 15 | 200 |  | 288 | 19 | 269 |
| 2. Investment income | 9,063 | 23,252 | -14,189 |  | 4,594 | 25,294 | -20,700 |
| 2.1 Direct investment | 267 | 10,345 | -10,078 |  | 5 | 10,284 | -10,279 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 267 | 10,203 | -9,936 |  | 5 | 10,279 | -10,274 |
| 2.1.2. Interest | 0 | 142 | -142 |  | 0 | 5 | -5 |
| 2.2. Portfolio investment | 224 | 1,234 | -1,010 |  | 137 | 4,427 | -4,290 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 2 | 1,234 | -1,232 |  | 0 | 3,906 | -3,906 |
| 2.2.2. Interest | 222 | 0 | 222 |  | 137 | 521 | -384 |
| 2.3. Other investment | 8,555 | 11,673 | -3,118 |  | 4,434 | 10,583 | -6,149 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 8,555 | 11,673 | -3,118 |  | 4,434 | 10,583 | -6,149 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 17 | n.a | 17 |  | 18 | n.a | 18 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **94,060** | **625** | **93,435** |  | **110,908** | **611** | **110,297** |
| 1. General government | 2,544 | 10 | 2,534 |  | 1,747 | 17 | 1,730 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 91,516 | 615 | 90,901 |  | 109,161 | 594 | 108,567 |
| **2. Capital account** | **2,718** | **0** | **2,718** |  | **1,249** | **11** | **1,238** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 2,718 | 0 | 2,718 |  | 1,249 | 11 | 1,238 |
| 2.1. General government | 2,670 | 0 | 2,670 |  | 1,133 | 10 | 1,123 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 2,670 | 0 | 2,670 |  | 1,133 | 10 | 1,123 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 48 | 0 | 48 |  | 116 | 1 | 115 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 48 | 0 | 48 |  | 116 | 1 | 115 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **245,304** | **82,377** | **162,927** |  | **300,842** | **118,026** | **182,815** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **USA** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **263,164** | **88,087** | **175,077** |  | **302,968** | **103,573** | **199,395** |  | **1,108,310** | **392,053** | **716,257** |
| **172,670** | **67,633** | **105,037** |  | **176,882** | **76,796** | **100,086** |  | **672,602** | **295,005** | **377,597** |
| **95,852** | **40,586** | **55,266** |  | **98,903** | **46,820** | **52,083** |  | **404,902** | **180,686** | **224,216** |
| 95,545 | 40,586 | 54,959 |  | 98,784 | 46,820 | 51,964 |  | 404,137 | 180,686 | 223,451 |
| 307 | n.a | 307 |  | 119 | n.a | 119 |  | 765 | n.a | 765 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **76,818** | **27,047** | **49,772** |  | **77,979** | **29,976** | **48,004** |  | **267,701** | **114,319** | **153,382** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 57 | 915 | -858 |  | 70 | 405 | -335 |  | 214 | 2,774 | -2,560 |
| 3,855 | 5,215 | -1,360 |  | 4,111 | 5,150 | -1,039 |  | 16,558 | 18,396 | -1,838 |
| 6,142 | 6,053 | 89 |  | 5,823 | 6,384 | -561 |  | 24,351 | 24,101 | 250 |
| 22 | 69 | -47 |  | 22 | 129 | -107 |  | 232 | 204 | 28 |
| 511 | 210 | 301 |  | 1,007 | 452 | 555 |  | 2,029 | 1,138 | 891 |
| 1,513 | 1,945 | -433 |  | 1,439 | 1,946 | -507 |  | 5,931 | 8,637 | -2,706 |
| 108 | 557 | -449 |  | 56 | 1,262 | -1,206 |  | 368 | 2,673 | -2,305 |
|  |  |  |  |  |  |  |  |  |  |  |
| 16,169 | 851 | 15,318 |  | 15,070 | 706 | 14,364 |  | 65,515 | 2,828 | 62,687 |
| 4,450 | 10,145 | -5,696 |  | 4,501 | 12,569 | -8,068 |  | 18,148 | 50,139 | -31,991 |
| 33 | 14 | 19 |  | 49 | 42 | 7 |  | 266 | 111 | 155 |
| 43,959 | 1,072 | 42,887 |  | 45,831 | 931 | 44,900 |  | 134,088 | 3,318 | 130,770 |
| **8,003** | **19,447** | **-11,444** |  | **7,207** | **24,768** | **-17,561** |  | **29,370** | **92,795** | **-63,425** |
| 294 | 24 | 270 |  | 332 | 17 | 315 |  | 1,129 | 75 | 1,054 |
| 7,709 | 19,423 | -11,714 |  | 6,875 | 24,751 | -17,876 |  | 28,241 | 92,720 | -64,479 |
| 0 | 11,594 | -11,594 |  | 247 | 14,100 | -13,853 |  | 519 | 46,323 | -45,804 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 11,480 | -11,480 |  | 247 | 14,100 | -13,853 |  | 519 | 46,062 | -45,543 |
| 0 | 114 | -114 |  | 0 | 0 | 0 |  | 0 | 261 | -261 |
| 219 | 2,260 | -2,041 |  | 69 | 2,063 | -1,994 |  | 649 | 9,984 | -9,335 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 2,259 | -2,259 |  | 0 | 1,990 | -1,990 |  | 2 | 9,389 | -9,387 |
| 219 | 1 | 218 |  | 69 | 73 | -4 |  | 647 | 595 | 52 |
| 7,477 | 5,569 | 1,908 |  | 6,307 | 8,588 | -2,281 |  | 26,773 | 36,413 | -9,640 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7,477 | 5,569 | 1,908 |  | 6,307 | 8,588 | -2,281 |  | 26,773 | 36,413 | -9,640 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 13 | n.a | 13 |  | 252 | n.a | 252 |  | 300 | n.a | 300 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **82,491** | **1,008** | **81,483** |  | **118,879** | **2,009** | **116,870** |  | **406,338** | **4,253** | **402,085** |
| 5,292 | 70 | 5,222 |  | 3,324 | 455 | 2,869 |  | 12,907 | 552 | 12,355 |
|  |  |  |  |  |  |  |  |  |  |  |
| 77,199 | 938 | 76,261 |  | 115,555 | 1,554 | 114,001 |  | 393,431 | 3,701 | 389,730 |
| **5,091** | **27** | **5,064** |  | **4,051** | **2** | **4,049** |  | **13,109** | **40** | **13,069** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5,091 | 27 | 5,064 |  | 4,051 | 2 | 4,049 |  | 13,109 | 40 | 13,069 |
| 5,019 | 2 | 5,017 |  | 4,028 | 2 | 4,026 |  | 12,850 | 14 | 12,836 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5,019 | 2 | 5,017 |  | 4,028 | 2 | 4,026 |  | 12,850 | 14 | 12,836 |
|  |  |  |  |  |  |  |  |  |  |  |
| 72 | 25 | 47 |  | 23 | 0 | 23 |  | 259 | 26 | 233 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 72 | 25 | 47 |  | 23 | 0 | 23 |  | 259 | 26 | 233 |
|  |  |  |  |  |  |  |  |  |  |  |
| **268,255** | **88,114** | **180,141** |  | **307,019** | **103,575** | **203,444** |  | **1,121,419** | **392,093** | **729,326** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-34,555** | **2,573** | **-37,128** |  | **-48,780** | **-6,675** | **-42,105** |
| **1. Direct investment** | **0** | **3,313** | **-3,313** |  | **12** | **1,621** | **-1,609** |
| 1.1. Equity and investment fund shares | 0 | 2,741 | -2,741 |  | 12 | 1,578 | -1,566 |
| 1.2. Debt instruments | 0 | 572 | -572 |  | 0 | 43 | -43 |
| **2. Portfolio investment** | **15** | **-997** | **1,012** |  | **1** | **-5,886** | **5,887** |
| 1.1. Equity and investment fund shares | 15 | -997 | 1,012 |  | 1 | -5,886 | 5,887 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **18,787** | **257** | **18,530** |  | **-45,140** | **-2,410** | **-42,730** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 17,466 | -130 | 17,596 |  | -44,169 | 2,778 | -46,947 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 22,621 | -130 | 22,751 |  | -30,998 | 2,778 | -33,776 |
| General government | -15 | 0 | -15 |  | -23 | 0 | -23 |
| Other sectors | -5,140 | 0 | -5,140 |  | -13,148 | 0 | -13,148 |
| 4.3. Loans | 0 | -6,466 | 6,466 |  | 0 | -11,995 | 11,995 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -1,317 | 1,317 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -6,466 | 6,466 |  | 0 | -10,678 | 10,678 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -628 | 0 | -628 |  | 60 | 0 | 60 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -628 | 0 | -628 |  | 60 | 0 | 60 |
| 4.6. Other accounts receivable/ Payable | 1,949 | 6,853 | -4,904 |  | -1,031 | 6,807 | -7,838 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 1,949 | 6,908 | -4,959 |  | -1,030 | 6,452 | -7,482 |
| General government | 0 | -55 | 55 |  | -1 | -2 | 1 |
| Other sectors | 0 | 0 | 0 |  | 0 | 357 | -357 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-53,357** | **n.a** | **-53,357** |  | **-3,653** | **n.a** | **-3,653** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -53,357 | n.a | -53,357 |  | -3,653 | n.a | -3,653 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **200,055** | **-200,055** |  | **0** | **224,920** | **-224,920** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **USA** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **51,195** | **28,831** | **22,364** |  | **135,746** | **13,069** | **122,677** |  | **103,606** | **37,798** | **65,808** |
| **-17** | **4,810** | **-4,827** |  | **0** | **10,206** | **-10,206** |  | **-5** | **19,950** | **-19,955** |
| -17 | 4,696 | -4,713 |  | 0 | 9,999 | -9,999 |  | -5 | 19,013 | -19,018 |
| 0 | 114 | -114 |  | 0 | 207 | -207 |  | 0 | 937 | -937 |
| **16** | **-1,012** | **1,028** |  | **664** | **21,781** | **-21,117** |  | **696** | **13,886** | **-13,190** |
| 16 | -1,012 | 1,028 |  | 664 | 21,781 | -21,117 |  | 696 | 13,886 | -13,190 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-10,076** | **25,033** | **-35,109** |  | **-817** | **-18,918** | **18,101** |  | **-37,246** | **3,962** | **-41,208** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -10,138 | -49 | -10,089 |  | -1,968 | 862 | -2,830 |  | -38,809 | 3,461 | -42,270 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -18,843 | -49 | -18,794 |  | -1,745 | 862 | -2,607 |  | -28,965 | 3,461 | -32,426 |
| -17 | 0 | -17 |  | -14 | 0 | -14 |  | -69 | 0 | -69 |
| 8,722 | 0 | 8,722 |  | -209 | 0 | -209 |  | -9,775 | 0 | -9,775 |
| 0 | 4,972 | -4,972 |  | 0 | -3,337 | 3,337 |  | 0 | -16,826 | 16,826 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -1,170 | 1,170 |  | 0 | -2,487 | 2,487 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 4,972 | -4,972 |  | 0 | -2,167 | 2,167 |  | 0 | -14,339 | 14,339 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,463 | 0 | 1,463 |  | -56 | 0 | -56 |  | 839 | 0 | 839 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,463 | 0 | 1,463 |  | -56 | 0 | -56 |  | 839 | 0 | 839 |
| -1,401 | 20,110 | -21,511 |  | 1,207 | -16,443 | 17,650 |  | 724 | 17,327 | -16,603 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1,400 | 20,060 | -21,460 |  | 1,207 | -16,979 | 18,186 |  | 726 | 16,441 | -15,715 |
| -1 | -10 | 9 |  | 0 | -367 | 367 |  | -2 | -434 | 432 |
| 0 | 60 | -60 |  | 0 | 903 | -903 |  | 0 | 1,320 | -1,320 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **61,272** | **n.a** | **61,272** |  | **135,899** | **n.a** | **135,899** |  | **140,161** | **0** | **140,161** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 61,272 | n.a | 61,272 |  | 135,899 | n.a | 135,899 |  | 140,161 | n.a | 140,161 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **157,777** | **-157,777** |  | **0** | **80,767** | **-80,767** |  | **0** | **663,518** | **-663,518** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **10,800** | **4,098** | **6,702** |  | **10,969** | **2,851** | **8,118** |
| **A. Goods and services** | **7,195** | **3,969** | **3,226** |  | **7,902** | **2,746** | **5,156** |
| **a. Goods** | **6,620** | **3,300** | **3,320** |  | **7,167** | **2,174** | **4,993** |
| 1. General merchandise | 6,623 | 3,300 | 3,323 |  | 7,167 | 2,174 | 4,993 |
| 2. Net exports of goods under merchanting (only export) | -3 | n.a | -3 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **575** | **669** | **-93** |  | **735** | **572** | **163** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 5 | 0 | 5 |  | 2 | 0 | 2 |
| 3. Transport | 5 | 286 | -281 |  | 7 | 188 | -181 |
| 4. Travel | 5 | 27 | -22 |  | 12 | 55 | -43 |
| 5. Construction | 3 | 0 | 3 |  | 2 | 0 | 2 |
| 6. Insurance and pension services | 1 | 5 | -4 |  | 1 | 3 | -2 |
| 7. Financial services | 10 | 6 | 4 |  | 2 | -111 | 113 |
| 8. Charges for the use of intellectual property n.i.e. | 3 | 2 | 1 |  | 1 | 2 | -1 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 223 | 35 | 188 |  | 259 | 33 | 226 |
| 10. Other business services | 238 | 285 | -47 |  | 301 | 366 | -65 |
| 11. Personal, cultural, and recreational services | 4 | 0 | 4 |  | 7 | 2 | 5 |
| 12. Government goods and services n.i.e. | 78 | 23 | 55 |  | 141 | 34 | 107 |
| **B. Primary income** | **668** | **9** | **659** |  | **668** | **65** | **603** |
| 1. Compensation of employees | 4 | 3 | 1 |  | 10 | 3 | 7 |
| 2. Investment income | 664 | 6 | 658 |  | 658 | 62 | 596 |
| 2.1 Direct investment | 633 | 0 | 633 |  | 658 | 0 | 658 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 633 | 0 | 633 |  | 658 | 0 | 658 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 5 | -5 |  | 0 | 20 | -20 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 5 | -5 |  | 0 | 20 | -20 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 3 | 1 | 2 |  | 0 | 42 | -42 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 3 | 1 | 2 |  | 0 | 42 | -42 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 28 | n.a | 28 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **2,937** | **120** | **2,817** |  | **2,399** | **40** | **2,359** |
| 1. General government | 2 | 0 | 2 |  | 3 | 10 | -7 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 2,935 | 120 | 2,815 |  | 2,396 | 30 | 2,366 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **10,800** | **4,098** | **6,702** |  | **10,969** | **2,851** | **8,118** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Canada** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **8,838** | **4,424** | **4,414** |  | **7,230** | **6,447** | **783** |  | **37,837** | **17,820** | **20,017** |
| **6,785** | **3,878** | **2,907** |  | **6,212** | **6,331** | **-119** |  | **28,094** | **16,924** | **11,170** |
| **6,335** | **3,291** | **3,044** |  | **5,739** | **5,431** | **308** |  | **25,861** | **14,196** | **11,665** |
| 6,335 | 3,291 | 3,044 |  | 5,739 | 5,431 | 308 |  | 25,864 | 14,196 | 11,668 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | -3 | n.a | -3 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **450** | **587** | **-137** |  | **473** | **900** | **-428** |  | **2,233** | **2,728** | **-495** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 0 | 2 |  | 5 | 0 | 5 |  | 14 | 0 | 14 |
| 2 | 261 | -259 |  | 1 | 424 | -423 |  | 15 | 1,159 | -1,144 |
| 1 | 42 | -41 |  | 3 | 66 | -63 |  | 21 | 190 | -169 |
| 4 | 0 | 4 |  | 3 | 0 | 3 |  | 12 | 0 | 12 |
| 0 | 7 | -7 |  | 0 | 7 | -7 |  | 2 | 22 | -20 |
| 0 | 2 | -2 |  | 1 | 8 | -7 |  | 13 | -95 | 108 |
| 0 | 0 | 0 |  | 2 | 1 | 1 |  | 6 | 5 | 1 |
|  |  |  |  |  |  |  |  |  |  |  |
| 183 | 75 | 108 |  | 207 | 54 | 153 |  | 872 | 197 | 675 |
| 158 | 177 | -19 |  | 179 | 292 | -113 |  | 876 | 1,120 | -244 |
| 2 | 0 | 2 |  | 7 | 1 | 6 |  | 20 | 3 | 17 |
| 98 | 23 | 75 |  | 65 | 47 | 18 |  | 382 | 127 | 255 |
| **665** | **526** | **139** |  | **625** | **63** | **562** |  | **2,626** | **663** | **1,963** |
| 14 | 3 | 11 |  | 6 | 2 | 4 |  | 34 | 11 | 23 |
| 651 | 523 | 128 |  | 619 | 61 | 558 |  | 2,592 | 652 | 1,940 |
| 637 | 522 | 115 |  | 604 | 0 | 604 |  | 2,532 | 522 | 2,010 |
|  |  |  |  |  |  |  |  |  |  |  |
| 637 | 522 | 115 |  | 604 | 0 | 604 |  | 2,532 | 522 | 2,010 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 24 | -24 |  | 0 | 49 | -49 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 24 | -24 |  | 0 | 49 | -49 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 1 | 0 |  | 1 | 37 | -36 |  | 5 | 81 | -76 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 1 | 0 |  | 1 | 37 | -36 |  | 5 | 81 | -76 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 13 | n.a | 13 |  | 14 | n.a | 14 |  | 55 | n.a | 55 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,388** | **20** | **1,368** |  | **393** | **53** | **340** |  | **7,117** | **233** | **6,884** |
| 4 | 1 | 3 |  | 9 | 21 | -12 |  | 18 | 32 | -14 |
|  |  |  |  |  |  |  |  |  |  |  |
| 1,384 | 19 | 1,365 |  | 384 | 32 | 352 |  | 7,099 | 201 | 6,898 |
| **0** | **0** | **0** |  | **0** | **1** | **-1** |  | **0** | **1** | **-1** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 1 | -1 |
|  |  |  |  |  |  |  |  |  |  |  |
| **8,838** | **4,424** | **4,414** |  | **7,230** | **6,448** | **782** |  | **37,837** | **17,821** | **20,016** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **105** | **-469** | **574** |  | **-31** | **-486** | **455** |
| **1. Direct investment** | **0** | **-627** | **627** |  | **2** | **-263** | **265** |
| 1.1. Equity and investment fund shares | 0 | -627 | 627 |  | 2 | -306 | 308 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 43 | -43 |
| **2. Portfolio investment** | **0** | **-50** | **50** |  | **0** | **65** | **-65** |
| 1.1. Equity and investment fund shares | 0 | -50 | 50 |  | 0 | 65 | -65 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **73** | **208** | **-135** |  | **-60** | **-288** | **228** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -11 | 231 | -242 |  | 5 | -120 | 125 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 231 | -231 |  | 0 | -120 | 120 |
| General government | 2 | 0 | 2 |  | -2 | 0 | -2 |
| Other sectors | -13 | 0 | -13 |  | 7 | 0 | 7 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -161 | 161 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -161 | 161 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -40 | 0 | -40 |  | 4 | 0 | 4 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -40 | 0 | -40 |  | 4 | 0 | 4 |
| 4.6. Other accounts receivable/ Payable | 124 | -23 | 147 |  | -69 | -7 | -62 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 124 | 0 | 124 |  | -69 | 0 | -69 |
| General government | 0 | 0 | 0 |  | 0 | -3 | 3 |
| Other sectors | 0 | -23 | 23 |  | 0 | -4 | 4 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **32** | **n.a** | **32** |  | **27** | **n.a** | **27** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 32 | n.a | 32 |  | 27 | n.a | 27 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **6,128** | **-6,128** |  | **0** | **7,663** | **-7,663** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Canada** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **1,220** | **9** | **1,211** |  | **-1,043** | **-664** | **-379** |  | **251** | **-1,610** | **1,861** |
| **26** | **-424** | **450** |  | **5** | **-504** | **509** |  | **33** | **-1,818** | **1,851** |
| 26 | -574 | 600 |  | 5 | -504 | 509 |  | 33 | -2,011 | 2,044 |
| 0 | 150 | -150 |  | 0 | 0 | 0 |  | 0 | 193 | -193 |
| **0** | **207** | **-207** |  | **0** | **-16** | **16** |  | **0** | **206** | **-206** |
| 0 | 207 | -207 |  | 0 | -16 | 16 |  | 0 | 206 | -206 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **9** | **226** | **-217** |  | **73** | **-144** | **217** |  | **95** | **2** | **93** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | 209 | -205 |  | 6 | 34 | -28 |  | 4 | 354 | -350 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 209 | -209 |  | 0 | 34 | -34 |  | 0 | 354 | -354 |
| 3 | 0 | 3 |  | 0 | 0 | 0 |  | 3 | 0 | 3 |
| 1 | 0 | 1 |  | 6 | 0 | 6 |  | 1 | 0 | 1 |
| 0 | 0 | 0 |  | 0 | -158 | 158 |  | 0 | -319 | 319 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -158 | 158 |  | 0 | -319 | 319 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 97 | 0 | 97 |  | -3 | 0 | -3 |  | 58 | 0 | 58 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 97 | 0 | 97 |  | -3 | 0 | -3 |  | 58 | 0 | 58 |
| -92 | 17 | -109 |  | 70 | -20 | 90 |  | 33 | -33 | 66 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -92 | 0 | -92 |  | 70 | 0 | 70 |  | 33 | 0 | 33 |
| 0 | 0 | 0 |  | 0 | -12 | 12 |  | 0 | -15 | 15 |
| 0 | 17 | -17 |  | 0 | -8 | 8 |  | 0 | -18 | 18 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **1,185** | **n.a** | **1,185** |  | **-1,121** | **n.a** | **-1,121** |  | **123** | **0** | **123** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 1,185 | n.a | 1,185 |  | -1,121 | n.a | -1,121 |  | 123 | n.a | 123 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **0** | **3,203** | **-3,203** |  | **0** | **1,161** | **-1,161** |  | **0** | **18,155** | **-18,155** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **6,632** | **41,086** | **-34,454** |  | **5,671** | **45,240** | **-39,569** |
| **A. Goods and services** | **5,282** | **39,392** | **-34,110** |  | **4,916** | **39,031** | **-34,115** |
| **a. Goods** | **4,456** | **34,250** | **-29,794** |  | **4,132** | **34,974** | **-30,842** |
| 1. General merchandise | 4,438 | 34,250 | -29,812 |  | 4,132 | 34,974 | -30,842 |
| 2. Net exports of goods under merchanting (only export) | 18 | n.a | 18 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **826** | **5,142** | **-4,316** |  | **784** | **4,057** | **-3,273** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 256 | 2,459 | -2,203 |  | 184 | 2,417 | -2,233 |
| 4. Travel | 4 | 2 | 2 |  | 4 | 4 | 0 |
| 5. Construction | 0 | 5 | -5 |  | 0 | 6 | -6 |
| 6. Insurance and pension services | 2 | 55 | -53 |  | 0 | 69 | -69 |
| 7. Financial services | 31 | 48 | -17 |  | 50 | 158 | -108 |
| 8. Charges for the use of intellectual property n.i.e. | 10 | 1,864 | -1,854 |  | 3 | 828 | -825 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 41 | 129 | -88 |  | 91 | 128 | -37 |
| 10. Other business services | 174 | 286 | -112 |  | 272 | 106 | 166 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 308 | 294 | 14 |  | 180 | 341 | -161 |
| **B. Primary income** | **9** | **1,644** | **-1,635** |  | **9** | **6,203** | **-6,194** |
| 1. Compensation of employees | 4 | 0 | 4 |  | 6 | 0 | 6 |
| 2. Investment income | 5 | 1,644 | -1,639 |  | 3 | 6,203 | -6,200 |
| 2.1 Direct investment | 0 | 872 | -872 |  | 0 | 1,150 | -1,150 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 872 | -872 |  | 0 | 1,150 | -1,150 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 3 | -3 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 3 | -3 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 1 | 772 | -771 |  | 1 | 5,050 | -5,049 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 1 | 772 | -771 |  | 1 | 5,050 | -5,049 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 4 | n.a | 4 |  | 2 | n.a | 2 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **1,341** | **50** | **1,291** |  | **746** | **6** | **740** |
| 1. General government | 21 | 44 | -23 |  | 4 | 0 | 4 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1,320 | 6 | 1,314 |  | 742 | 6 | 736 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **6,632** | **41,086** | **-34,454** |  | **5,671** | **45,240** | **-39,569** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Japan** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **7,696** | **47,224** | **-39,528** |  | **6,561** | **42,454** | **-35,893** |  | **26,560** | **176,004** | **-149,444** |
| **6,274** | **45,743** | **-39,469** |  | **5,901** | **37,153** | **-31,252** |  | **22,373** | **161,319** | **-138,946** |
| **5,640** | **40,254** | **-34,614** |  | **5,234** | **33,096** | **-27,862** |  | **19,462** | **142,574** | **-123,112** |
| 5,638 | 40,254 | -34,616 |  | 5,211 | 33,096 | -27,885 |  | 19,419 | 142,574 | -123,155 |
| 2 | n.a | 2 |  | 23 | n.a | 23 |  | 43 | n.a | 43 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **634** | **5,489** | **-4,855** |  | **667** | **4,057** | **-3,390** |  | **2,911** | **18,745** | **-15,834** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 277 | 3,008 | -2,731 |  | 240 | 2,332 | -2,092 |  | 958 | 10,216 | -9,258 |
| 3 | 5 | -2 |  | 14 | 6 | 8 |  | 25 | 17 | 8 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 11 | -11 |
| 2 | 104 | -102 |  | 1 | 67 | -66 |  | 5 | 295 | -290 |
| 1 | 38 | -37 |  | 3 | 77 | -74 |  | 85 | 321 | -236 |
| 3 | 631 | -628 |  | 7 | 1,252 | -1,245 |  | 23 | 4,575 | -4,552 |
|  |  |  |  |  |  |  |  |  |  |  |
| 49 | 111 | -62 |  | 122 | 26 | 96 |  | 302 | 394 | -92 |
| 279 | 652 | -373 |  | 252 | 79 | 173 |  | 977 | 1,123 | -146 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 20 | 940 | -920 |  | 28 | 218 | -190 |  | 536 | 1,793 | -1,257 |
| **7** | **1,481** | **-1,474** |  | **3** | **5,209** | **-5,206** |  | **28** | **14,537** | **-14,509** |
| 6 | 0 | 6 |  | 3 | 0 | 3 |  | 19 | 0 | 19 |
| 1 | 1,481 | -1,480 |  | 0 | 5,209 | -5,209 |  | 9 | 14,537 | -14,528 |
| 0 | 591 | -591 |  | 0 | 966 | -966 |  | 0 | 3,579 | -3,579 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 591 | -591 |  | 0 | 966 | -966 |  | 0 | 3,579 | -3,579 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 167 | -167 |  | 0 | 2 | -2 |  | 0 | 172 | -172 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 167 | -167 |  | 0 | 2 | -2 |  | 0 | 172 | -172 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 723 | -722 |  | 0 | 4,241 | -4,241 |  | 3 | 10,786 | -10,783 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1 | 723 | -722 |  | 0 | 4,241 | -4,241 |  | 3 | 10,786 | -10,783 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 6 | n.a | 6 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,415** | **0** | **1,415** |  | **657** | **92** | **565** |  | **4,159** | **148** | **4,011** |
| 631 | 0 | 631 |  | 282 | 87 | 195 |  | 938 | 131 | 807 |
|  |  |  |  |  |  |  |  |  |  |  |
| 784 | 0 | 784 |  | 375 | 5 | 370 |  | 3,221 | 17 | 3,204 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **7,696** | **47,224** | **-39,528** |  | **6,561** | **42,454** | **-35,893** |  | **26,560** | **176,004** | **-149,444** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-3,138** | **-303** | **-2,835** |  | **13,601** | **9,399** | **4,202** |
| **1. Direct investment** | **0** | **770** | **-770** |  | **0** | **1,611** | **-1,611** |
| 1.1. Equity and investment fund shares | 0 | 770 | -770 |  | 0 | 1,612 | -1,612 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | -1 | 1 |
| **2. Portfolio investment** | **0** | **194** | **-194** |  | **0** | **177** | **-177** |
| 1.1. Equity and investment fund shares | 0 | 194 | -194 |  | 0 | 177 | -177 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **20** | **-1,267** | **1,287** |  | **-5** | **7,611** | **-7,616** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -40 | 40 | -80 |  | 35 | 129 | -94 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 40 | -40 |  | 0 | 129 | -129 |
| General government | -26 | 0 | -26 |  | 20 | 0 | 20 |
| Other sectors | -14 | 0 | -14 |  | 15 | 0 | 15 |
| 4.3. Loans | 0 | -383 | 383 |  | 0 | 843 | -843 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -383 | 383 |  | 0 | 843 | -843 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -28 | 0 | -28 |  | 2 | 0 | 2 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -28 | 0 | -28 |  | 2 | 0 | 2 |
| 4.6. Other accounts receivable/ Payable | 88 | -924 | 1,012 |  | -42 | 6,639 | -6,681 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 88 | -927 | 1,015 |  | -42 | 6,658 | -6,700 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 3 | -3 |  | 0 | -19 | 19 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-3,158** | **n.a** | **-3,158** |  | **13,606** | **n.a** | **13,606** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -3,158 | n.a | -3,158 |  | 13,606 | n.a | 13,606 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **31,619** | **0** | **31,619** |  | **43,771** | **0** | **43,771** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Japan** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **12,934** | **4,036** | **8,898** |  | **6,272** | **14,736** | **-8,464** |  | **29,669** | **27,868** | **1,801** |
| **0** | **-614** | **614** |  | **0** | **945** | **-945** |  | **0** | **2,712** | **-2,712** |
| 0 | -614 | 614 |  | 0 | 934 | -934 |  | 0 | 2,702 | -2,702 |
| 0 | 0 | 0 |  | 0 | 11 | -11 |  | 0 | 10 | -10 |
| **0** | **321** | **-321** |  | **0** | **1,036** | **-1,036** |  | **0** | **1,728** | **-1,728** |
| 0 | 321 | -321 |  | 0 | 1,036 | -1,036 |  | 0 | 1,728 | -1,728 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **10** | **4,329** | **-4,319** |  | **87** | **12,755** | **-12,668** |  | **112** | **23,428** | **-23,316** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6 | 231 | -225 |  | 23 | 383 | -360 |  | 24 | 783 | -759 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 231 | -231 |  | 0 | 383 | -383 |  | 0 | 783 | -783 |
| 2 | 0 | 2 |  | -1 | 0 | -1 |  | -5 | 0 | -5 |
| 4 | 0 | 4 |  | 24 | 0 | 24 |  | 29 | 0 | 29 |
| 0 | 7,502 | -7,502 |  | 0 | 4,778 | -4,778 |  | 0 | 12,740 | -12,740 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 7,502 | -7,502 |  | 0 | 4,778 | -4,778 |  | 0 | 12,740 | -12,740 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 93 | 0 | 93 |  | -3 | 0 | -3 |  | 64 | 0 | 64 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 93 | 0 | 93 |  | -3 | 0 | -3 |  | 64 | 0 | 64 |
| -89 | -3,404 | 3,315 |  | 67 | 7,594 | -7,527 |  | 24 | 9,905 | -9,881 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -89 | -3,411 | 3,322 |  | 67 | 7,608 | -7,541 |  | 24 | 9,928 | -9,904 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 7 | -7 |  | 0 | -14 | 14 |  | 0 | -23 | 23 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **12,924** | **n.a** | **12,924** |  | **6,185** | **n.a** | **6,185** |  | **29,557** | **0** | **29,557** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 12,924 | n.a | 12,924 |  | 6,185 | n.a | 6,185 |  | 29,557 | n.a | 29,557 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **48,426** | **0** | **48,426** |  | **27,429** | **0** | **27,429** |  | **151,245** | **0** | **151,245** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **74,608** | **178,394** | **-103,786** |  | **81,592** | **197,498** | **-115,906** |
| **A. Goods and services** | **72,659** | **172,371** | **-99,712** |  | **79,886** | **194,850** | **-114,964** |
| **a. Goods** | **70,823** | **154,920** | **-84,097** |  | **78,161** | **168,126** | **-89,965** |
| 1. General merchandise | 70,816 | 154,920 | -84,104 |  | 78,136 | 168,126 | -89,990 |
| 2. Net exports of goods under merchanting (only export) | 7 | n.a | 7 |  | 25 | n.a | 25 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,836** | **17,451** | **-15,615** |  | **1,725** | **26,724** | **-24,999** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 1 | 0 | 1 |  | 17 | 0 | 17 |
| 3. Transport | 297 | 10,780 | -10,483 |  | 273 | 11,736 | -11,463 |
| 4. Travel | 4 | 22 | -18 |  | 8 | 125 | -117 |
| 5. Construction | 2 | 0 | 2 |  | 10 | 16 | -6 |
| 6. Insurance and pension services | 8 | 360 | -352 |  | 6 | 361 | -355 |
| 7. Financial services | 132 | 151 | -19 |  | 183 | 3,807 | -3,624 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 1 | 1 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 139 | 101 | 38 |  | 331 | 154 | 177 |
| 10. Other business services | 1,034 | 5,523 | -4,489 |  | 597 | 8,332 | -7,734 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 219 | 514 | -295 |  | 298 | 2,192 | -1,894 |
| **B. Primary income** | **248** | **5,539** | **-5,291** |  | **258** | **2,440** | **-2,182** |
| 1. Compensation of employees | 4 | 5 | -1 |  | 3 | 7 | -4 |
| 2. Investment income | 244 | 5,534 | -5,290 |  | 255 | 2,433 | -2,178 |
| 2.1 Direct investment | 211 | 1,241 | -1,030 |  | 219 | 1,617 | -1,398 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 211 | 1,241 | -1,030 |  | 219 | 1,617 | -1,398 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 33 | 4,293 | -4,260 |  | 36 | 816 | -780 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 33 | 4,293 | -4,260 |  | 36 | 816 | -780 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **1,701** | **484** | **1,217** |  | **1,448** | **208** | **1,240** |
| 1. General government | 1 | 287 | -286 |  | 4 | 12 | -8 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 1,700 | 197 | 1,503 |  | 1,444 | 196 | 1,248 |
| **2. Capital account** | **32** | **0** | **32** |  | **0** | **9** | **-9** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 32 | 0 | 32 |  | 0 | 9 | -9 |
| 2.1. General government | 21 | 0 | 21 |  | 0 | 9 | -9 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 21 | 0 | 21 |  | 0 | 9 | -9 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 11 | 0 | 11 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 11 | 0 | 11 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **74,640** | **178,394** | **-103,754** |  | **81,592** | **197,507** | **-115,915** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **People’s Republic of China** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **63,885** | **174,816** | **-110,932** |  | **68,450** | **188,499** | **-120,049** |  | **288,535** | **739,207** | **-450,673** |
| **64,551** | **169,294** | **-104,743** |  | **68,822** | **184,414** | **-115,591** |  | **285,918** | **720,928** | **-435,011** |
| **60,685** | **148,953** | **-88,268** |  | **63,678** | **162,548** | **-98,870** |  | **273,347** | **634,547** | **-361,200** |
| 60,682 | 148,953 | -88,271 |  | 63,674 | 162,548 | -98,874 |  | 273,308 | 634,547 | -361,239 |
| 3 | n.a | 3 |  | 4 | n.a | 4 |  | 39 | n.a | 39 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3,866** | **20,341** | **-16,475** |  | **5,144** | **21,866** | **-16,721** |  | **12,571** | **86,381** | **-73,811** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 0 | 2 |  | 2 | 0 | 2 |  | 22 | 0 | 22 |
| 367 | 10,546 | -10,179 |  | 312 | 11,520 | -11,208 |  | 1,249 | 44,582 | -43,333 |
| 2 | 21 | -19 |  | -3 | 689 | -692 |  | 11 | 857 | -846 |
| 0 | 35 | -35 |  | 487 | 442 | 45 |  | 499 | 493 | 6 |
| 1,489 | 273 | 1,216 |  | 48 | 619 | -571 |  | 1,551 | 1,613 | -62 |
| 186 | 170 | 17 |  | 142 | 49 | 93 |  | 643 | 4,177 | -3,534 |
| 0 | 1 | -1 |  | 1 | 0 | 1 |  | 2 | 2 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 323 | 15 | 308 |  | 199 | 48 | 151 |  | 992 | 318 | 674 |
| 1,011 | 6,599 | -5,588 |  | 3,764 | 4,606 | -842 |  | 6,407 | 25,060 | -18,653 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 485 | 2,681 | -2,196 |  | 192 | 3,892 | -3,700 |  | 1,194 | 9,279 | -8,085 |
| **245** | **5,256** | **-5,011** |  | **186** | **3,673** | **-3,487** |  | **937** | **16,908** | **-15,971** |
| 6 | 6 | 0 |  | 5 | 3 | 2 |  | 18 | 21 | -3 |
| 239 | 5,250 | -5,011 |  | 181 | 3,670 | -3,489 |  | 919 | 16,887 | -15,968 |
| 212 | 964 | -752 |  | 201 | 887 | -686 |  | 843 | 4,709 | -3,866 |
|  |  |  |  |  |  |  |  |  |  |  |
| 212 | 964 | -752 |  | 201 | 887 | -686 |  | 843 | 4,709 | -3,866 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 23 | 4,286 | -4,263 |  | -20 | 2,783 | -2,803 |  | 72 | 12,178 | -12,106 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 23 | 4,286 | -4,263 |  | -20 | 2,783 | -2,803 |  | 72 | 12,178 | -12,106 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4 | n.a | 4 |  | 0 | n.a | 0 |  | 4 | n.a | 4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **-911** | **266** | **-1,177** |  | **-558** | **413** | **-971** |  | **1,680** | **1,371** | **309** |
| 77 | 26 | 51 |  | 238 | 225 | 13 |  | 320 | 550 | -230 |
|  |  |  |  |  |  |  |  |  |  |  |
| -988 | 240 | -1,228 |  | -796 | 188 | -984 |  | 1,360 | 821 | 539 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **32** | **9** | **23** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 32 | 9 | 23 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 21 | 9 | 12 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 21 | 9 | 12 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 11 | 0 | 11 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 11 | 0 | 11 |
|  |  |  |  |  |  |  |  |  |  |  |
| **63,885** | **174,816** | **-110,932** |  | **68,450** | **188,499** | **-120,049** |  | **288,567** | **739,216** | **-450,650** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **1,957** | **52,753** | **-50,796** |  | **625** | **16,512** | **-15,887** |
| **1. Direct investment** | **0** | **-445** | **445** |  | **11** | **-893** | **904** |
| 1.1. Equity and investment fund shares | 0 | -34 | 34 |  | 11 | -112 | 123 |
| 1.2. Debt instruments | 0 | -411 | 411 |  | 0 | -781 | 781 |
| **2. Portfolio investment** | **-23** | **15** | **-38** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | -23 | 15 | -38 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **1,067** | **53,183** | **-52,116** |  | **-999** | **17,405** | **-18,404** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 161 | -192 | 353 |  | -278 | 0 | -278 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 135 | -192 | 327 |  | -279 | 0 | -279 |
| General government | 26 | 0 | 26 |  | 1 | 0 | 1 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 19,368 | -19,368 |  | 0 | 23,464 | -23,464 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 14,738 | -14,738 |  | 0 | 17,664 | -17,664 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 4,630 | -4,630 |  | 0 | 5,800 | -5,800 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -430 | 0 | -430 |  | 44 | 0 | 44 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -430 | 0 | -430 |  | 44 | 0 | 44 |
| 4.6. Other accounts receivable/ Payable | 1,336 | 34,007 | -32,671 |  | -765 | -6,059 | 5,294 |
| Central bank | 0 | 25,240 | -25,240 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 1,336 | 8,779 | -7,443 |  | -765 | -6,128 | 5,363 |
| General government | 0 | 0 | 0 |  | 0 | -1 | 1 |
| Other sectors | 0 | -12 | 12 |  | 0 | 70 | -70 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **913** | **n.a** | **913** |  | **1,613** | **n.a** | **1,613** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 913 | n.a | 913 |  | 1,613 | n.a | 1,613 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **52,958** | **0** | **52,958** |  | **100,028** | **0** | **100,028** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **People’s Republic of China** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **994** | **-2,153** | **3,147** |  | **1,642** | **9,275** | **-7,633** |  | **5,218** | **76,387** | **-71,169** |
| **11** | **-552** | **563** |  | **0** | **-485** | **485** |  | **22** | **-2,375** | **2,397** |
| 11 | -52 | 63 |  | 0 | -47 | 47 |  | 22 | -245 | 267 |
| 0 | -500 | 500 |  | 0 | -438 | 438 |  | 0 | -2,130 | 2,130 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **-23** | **15** | **-38** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | -23 | 15 | -38 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **49** | **-1,601** | **1,650** |  | **2,322** | **9,760** | **-7,438** |  | **2,439** | **78,747** | **-76,308** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9 | -1 | 10 |  | 1,575 | -3 | 1,578 |  | 1,467 | -196 | 1,663 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 44 | -1 | 45 |  | 1,561 | -3 | 1,564 |  | 1,461 | -196 | 1,657 |
| -35 | 0 | -35 |  | 14 | 0 | 14 |  | 6 | 0 | 6 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5,111 | -5,111 |  | 0 | 18,800 | -18,800 |  | 0 | 66,743 | -66,743 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 5,747 | -5,747 |  | 0 | 18,800 | -18,800 |  | 0 | 56,949 | -56,949 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -636 | 636 |  | 0 | 0 | 0 |  | 0 | 9,794 | -9,794 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 937 | 0 | 937 |  | -36 | 0 | -36 |  | 515 | 0 | 515 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 937 | 0 | 937 |  | -36 | 0 | -36 |  | 515 | 0 | 515 |
| -897 | -6,711 | 5,814 |  | 783 | -9,037 | 9,820 |  | 457 | 12,200 | -11,743 |
| 0 | 0 | 0 |  | 0 | -9,847 | 9,847 |  | 0 | 15,393 | -15,393 |
| -897 | -6,600 | 5,703 |  | 783 | 774 | 9 |  | 457 | -3,175 | 3,632 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -1 | 1 |
| 0 | -111 | 111 |  | 0 | 36 | -36 |  | 0 | -17 | 17 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **934** | **n.a** | **934** |  | **-680** | **n.a** | **-680** |  | **2,780** | **0** | **2,780** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 934 | n.a | 934 |  | -680 | n.a | -680 |  | 2,780 | n.a | 2,780 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **114,079** | **0** | **114,079** |  | **112,416** | **0** | **112,416** |  | **379,481** | **0** | **379,481** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **14,897** | **25,849** | **-10,951** |  | **16,090** | **35,811** | **-19,721** |
| **A. Goods and services** | **13,937** | **17,203** | **-3,266** |  | **15,672** | **18,815** | **-3,143** |
| **a. Goods** | **12,405** | **13,525** | **-1,120** |  | **13,824** | **15,897** | **-2,073** |
| 1. General merchandise | 12,421 | 13,525 | -1,104 |  | 13,823 | 15,897 | -2,074 |
| 2. Net exports of goods under merchanting (only export) | -16 | n.a | -16 |  | 1 | n.a | 1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **1,532** | **3,678** | **-2,146** |  | **1,848** | **2,918** | **-1,070** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 1 | 0 | 1 |
| 3. Transport | 668 | 2,063 | -1,395 |  | 433 | 1,820 | -1,387 |
| 4. Travel | 0 | 5 | -5 |  | 0 | 14 | -14 |
| 5. Construction | 57 | 0 | 57 |  | 32 | 0 | 32 |
| 6. Insurance and pension services | 7 | 30 | -23 |  | 0 | 37 | -37 |
| 7. Financial services | 12 | 19 | -8 |  | 57 | 12 | 45 |
| 8. Charges for the use of intellectual property n.i.e. | 2 | 131 | -129 |  | 0 | 2 | -2 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 97 | 545 | -448 |  | 136 | 417 | -281 |
| 10. Other business services | 688 | 884 | -196 |  | 1,147 | 613 | 534 |
| 11. Personal, cultural, and recreational services | 2 | 0 | 2 |  | 1 | 0 | 1 |
| 12. Government goods and services n.i.e. | 0 | 1 | -1 |  | 41 | 3 | 38 |
| **B. Primary income** | **13** | **8,645** | **-8,632** |  | **15** | **16,996** | **-16,981** |
| 1. Compensation of employees | 6 | 0 | 6 |  | 13 | 0 | 13 |
| 2. Investment income | 7 | 8,645 | -8,638 |  | 2 | 16,996 | -16,994 |
| 2.1 Direct investment | 0 | 8,349 | -8,349 |  | 0 | 16,234 | -16,234 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 8,348 | -8,348 |  | 0 | 16,234 | -16,234 |
| 2.1.2. Interest | 0 | 1 | -1 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 291 | -291 |  | 0 | 761 | -761 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 284 | -284 |  | 0 | 761 | -761 |
| 2.2.2. Interest | 0 | 7 | -7 |  | 0 | 0 | 0 |
| 2.3. Other investment | 7 | 5 | 2 |  | 2 | 1 | 1 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 7 | 5 | 2 |  | 2 | 1 | 1 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **947** | **1** | **946** |  | **403** | **0** | **403** |
| 1. General government | 4 | 0 | 4 |  | 12 | 0 | 12 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 943 | 1 | 942 |  | 391 | 0 | 391 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **14,897** | **25,849** | **-10,951** |  | **16,090** | **35,811** | **-19,721** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Hong Kong** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **13,140** | **29,210** | **-16,071** |  | **13,137** | **32,392** | **-19,255** |  | **57,264** | **123,262** | **-65,998** |
| **12,575** | **15,100** | **-2,525** |  | **12,718** | **18,363** | **-5,645** |  | **54,902** | **69,481** | **-14,579** |
| **10,994** | **12,234** | **-1,240** |  | **11,172** | **13,897** | **-2,725** |  | **48,395** | **55,553** | **-7,158** |
| 11,025 | 12,234 | -1,209 |  | 11,166 | 13,897 | -2,731 |  | 48,435 | 55,553 | -7,118 |
| -31 | n.a | -31 |  | 6 | n.a | 6 |  | -40 | n.a | -40 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,580** | **2,866** | **-1,285** |  | **1,547** | **4,466** | **-2,920** |  | **6,507** | **13,928** | **-7,420** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 2 | 0 | 2 |
| 675 | 1,721 | -1,046 |  | 701 | 1,913 | -1,212 |  | 2,477 | 7,517 | -5,040 |
| 0 | 7 | -7 |  | 13 | 88 | -75 |  | 13 | 114 | -101 |
| 42 | 0 | 42 |  | 26 | 0 | 26 |  | 157 | 0 | 157 |
| 7 | 33 | -26 |  | 20 | 48 | -28 |  | 34 | 148 | -114 |
| 10 | 60 | -50 |  | 9 | 9 | 0 |  | 88 | 101 | -13 |
| 2 | 28 | -26 |  | 2 | 255 | -253 |  | 6 | 416 | -410 |
|  |  |  |  |  |  |  |  |  |  |  |
| 193 | 409 | -216 |  | 276 | 533 | -257 |  | 702 | 1,904 | -1,202 |
| 632 | 558 | 74 |  | 471 | 1,562 | -1,091 |  | 2,938 | 3,617 | -679 |
| 1 | 3 | -2 |  | 6 | 6 | 0 |  | 10 | 9 | 1 |
| 18 | 46 | -28 |  | 21 | 52 | -31 |  | 80 | 102 | -22 |
| **11** | **14,110** | **-14,099** |  | **6** | **14,027** | **-14,021** |  | **45** | **53,777** | **-53,732** |
| 9 | 0 | 9 |  | 5 | 0 | 5 |  | 33 | 0 | 33 |
| 2 | 14,110 | -14,108 |  | 1 | 14,027 | -14,026 |  | 12 | 53,777 | -53,765 |
| 0 | 13,687 | -13,687 |  | 0 | 13,706 | -13,706 |  | 0 | 51,976 | -51,976 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 13,687 | -13,687 |  | 0 | 13,705 | -13,705 |  | 0 | 51,974 | -51,974 |
| 0 | 0 | 0 |  | 0 | 1 | -1 |  | 0 | 2 | -2 |
| 0 | 415 | -415 |  | 0 | 301 | -301 |  | 0 | 1,768 | -1,768 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 415 | -415 |  | 0 | 301 | -301 |  | 0 | 1,761 | -1,761 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 7 | -7 |
| 2 | 8 | -6 |  | 1 | 20 | -19 |  | 12 | 33 | -21 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2 | 8 | -6 |  | 1 | 20 | -19 |  | 12 | 33 | -21 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **554** | **1** | **553** |  | **413** | **2** | **411** |  | **2,317** | **4** | **2,313** |
| 15 | 0 | 15 |  | 12 | 0 | 12 |  | 43 | 0 | 43 |
|  |  |  |  |  |  |  |  |  |  |  |
| 539 | 1 | 538 |  | 401 | 2 | 399 |  | 2,274 | 4 | 2,270 |
| **0** | **0** | **0** |  | **4** | **0** | **4** |  | **4** | **0** | **4** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 4 | 0 | 4 |  | 4 | 0 | 4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 4 | 0 | 4 |  | 4 | 0 | 4 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 4 | 0 | 4 |  | 4 | 0 | 4 |
|  |  |  |  |  |  |  |  |  |  |  |
| **13,140** | **29,210** | **-16,071** |  | **13,141** | **32,392** | **-19,251** |  | **57,268** | **123,262** | **-65,994** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **512** | **1,112** | **-600** |  | **-1,032** | **12,879** | **-13,911** |
| **1. Direct investment** | **495** | **3,454** | **-2,959** |  | **0** | **5,640** | **-5,640** |
| 1.1. Equity and investment fund shares | 495 | 3,419 | -2,924 |  | 0 | 5,672 | -5,672 |
| 1.2. Debt instruments | 0 | 35 | -35 |  | 0 | -32 | 32 |
| **2. Portfolio investment** | **0** | **891** | **-891** |  | **81** | **-25** | **106** |
| 1.1. Equity and investment fund shares | 0 | 891 | -891 |  | 81 | -25 | 106 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **17** | **-3,233** | **3,250** |  | **-1,113** | **7,264** | **-8,377** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -147 | 35 | -182 |  | -984 | 19 | -1,003 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -146 | 35 | -181 |  | -985 | 19 | -1,004 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -1 | 0 | -1 |  | 1 | 0 | 1 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -77 | 0 | -77 |  | 8 | 0 | 8 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -77 | 0 | -77 |  | 8 | 0 | 8 |
| 4.6. Other accounts receivable/ Payable | 241 | -3,268 | 3,509 |  | -137 | 7,245 | -7,382 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 241 | -2,994 | 3,235 |  | -137 | 6,861 | -6,998 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -274 | 274 |  | 0 | 384 | -384 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **10,351** | **0** | **10,351** |  | **5,810** | **0** | **5,810** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Hong Kong** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-1,063** | **7,067** | **-8,130** |  | **-724** | **83,325** | **-84,049** |  | **-2,307** | **104,383** | **-106,690** |
| **0** | **9,098** | **-9,098** |  | **0** | **69,721** | **-69,721** |  | **495** | **87,913** | **-87,418** |
| 0 | 9,083 | -9,083 |  | 0 | 5,162 | -5,162 |  | 495 | 23,337 | -22,842 |
| 0 | 15 | -15 |  | 0 | 64,559 | -64,559 |  | 0 | 64,576 | -64,576 |
| **0** | **-166** | **166** |  | **0** | **11,657** | **-11,657** |  | **81** | **12,357** | **-12,276** |
| 0 | -166 | 166 |  | 0 | 11,657 | -11,657 |  | 81 | 12,357 | -12,276 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-1,063** | **-1,865** | **802** |  | **-724** | **1,947** | **-2,671** |  | **-2,883** | **4,113** | **-6,996** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1,071 | 1 | -1,072 |  | -859 | 47 | -906 |  | -3,061 | 102 | -3,163 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1,070 | 1 | -1,071 |  | -863 | 47 | -910 |  | -3,064 | 102 | -3,166 |
| -2 | 0 | -2 |  | 3 | 0 | 3 |  | 1 | 0 | 1 |
| 1 | 0 | 1 |  | 1 | 0 | 1 |  | 2 | 0 | 2 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 175 | 0 | 175 |  | -7 | 0 | -7 |  | 99 | 0 | 99 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 175 | 0 | 175 |  | -7 | 0 | -7 |  | 99 | 0 | 99 |
| -167 | -1,866 | 1,699 |  | 142 | 1,900 | -1,758 |  | 79 | 4,011 | -3,932 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -167 | -1,526 | 1,359 |  | 142 | 1,951 | -1,809 |  | 79 | 4,292 | -4,213 |
| 0 | 53 | -53 |  | 0 | -1 | 1 |  | 0 | 52 | -52 |
| 0 | -393 | 393 |  | 0 | -50 | 50 |  | 0 | -333 | 333 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **7,941** | **0** | **7,941** |  | **0** | **64,798** | **-64,798** |  | **0** | **40,696** | **-40,696** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **17,561** | **36,198** | **-18,637** |  | **20,989** | **46,749** | **-25,760** |
| **A. Goods and services** | **14,100** | **26,624** | **-12,524** |  | **15,513** | **33,981** | **-18,468** |
| **a. Goods** | **11,274** | **23,730** | **-12,456** |  | **12,841** | **29,791** | **-16,950** |
| 1. General merchandise | 11,274 | 23,730 | -12,456 |  | 12,840 | 29,791 | -16,951 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 1 | n.a | 1 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **2,826** | **2,894** | **-68** |  | **2,673** | **4,190** | **-1,517** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 658 | 1,865 | -1,207 |  | 621 | 2,206 | -1,585 |
| 4. Travel | 10 | 6 | 4 |  | 12 | 51 | -39 |
| 5. Construction | 6 | 0 | 6 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 31 | 47 | -16 |  | 10 | 89 | -79 |
| 7. Financial services | 14 | 9 | 5 |  | 10 | 12 | 5 |
| 8. Charges for the use of intellectual property n.i.e. | 18 | 134 | -116 |  | 17 | 239 | -222 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 197 | 256 | -59 |  | 244 | 766 | -522 |
| 10. Other business services | 300 | 421 | -121 |  | 328 | 567 | -239 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 3 | -3 |
| 12. Government goods and services n.i.e. | 1,592 | 156 | 1,436 |  | 1,430 | 257 | 1,173 |
| **B. Primary income** | **18** | **9,555** | **-9,537** |  | **31** | **12,759** | **-12,728** |
| 1. Compensation of employees | 20 | 9 | 11 |  | 19 | 11 | 8 |
| 2. Investment income | -2 | 9,546 | -9,548 |  | 12 | 12,748 | -12,736 |
| 2.1 Direct investment | 0 | 9,517 | -9,517 |  | 0 | 11,602 | -11,602 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 9,417 | -9,417 |  | 0 | 11,567 | -11,567 |
| 2.1.2. Interest | 0 | 100 | -100 |  | 0 | 35 | -35 |
| 2.2. Portfolio investment | 0 | 29 | -29 |  | 15 | 777 | -762 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 29 | -29 |  | 15 | 777 | -762 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | -2 | 0 | -2 |  | -3 | 369 | -372 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | -2 | 0 | -2 |  | -3 | 369 | -379 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **3,443** | **19** | **3,424** |  | **5,445** | **9** | **5,436** |
| 1. General government | 7 | 3 | 4 |  | 15 | 1 | 14 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 3,436 | 16 | 3,420 |  | 5,430 | 8 | 5,422 |
| **2. Capital account** | **0** | **0** | **0** |  | **172** | **0** | **172** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 172 | 0 | 172 |
| 2.1. General government | 0 | 0 | 0 |  | 172 | 0 | 172 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 172 | 0 | 172 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **17,561** | **36,198** | **-18,637** |  | **21,161** | **46,749** | **-25,588** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Other European Countries** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **20,988** | **39,619** | **-18,631** |  | **22,622** | **35,408** | **-12,786** |  | **82,161** | **157,974** | **-75,813** |
| **16,259** | **29,011** | **-12,752** |  | **17,315** | **21,499** | **-4,184** |  | **63,188** | **111,116** | **-47,928** |
| **13,953** | **24,480** | **-10,527** |  | **14,167** | **18,033** | **-3,866** |  | **52,235** | **96,034** | **-43,799** |
| 13,942 | 24,480 | -10,538 |  | 14,167 | 18,033 | -3,866 |  | 52,223 | 96,034 | -43,811 |
| 11 | n.a | 11 |  | 0 | n.a | 0 |  | 12 | n.a | 12 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2,306** | **4,531** | **-2,225** |  | **3,148** | **3,466** | **-319** |  | **10,953** | **15,082** | **-4,129** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 7 | 0 | 7 |  | 0 | 0 | 0 |  | 7 | 0 | 7 |
| 552 | 1,867 | -1,315 |  | 172 | 1,319 | -1,147 |  | 2,003 | 7,257 | -5,254 |
| 9 | 6 | 3 |  | 11 | 7 | 4 |  | 42 | 70 | -28 |
| 6 | 0 | 6 |  | 7 | 3 | 4 |  | 19 | 3 | 16 |
| 6 | 98 | -92 |  | 19 | 64 | -45 |  | 66 | 298 | -232 |
| 1 | 84 | -83 |  | 6 | 10 | -4 |  | 32 | 116 | -84 |
| 11 | 585 | -574 |  | 13 | 68 | -55 |  | 59 | 1,026 | -967 |
|  |  |  |  |  |  |  |  |  |  |  |
| 197 | 766 | -569 |  | 244 | 1,116 | -872 |  | 882 | 2,904 | -2,022 |
| 469 | 931 | -462 |  | 444 | 586 | -142 |  | 1,541 | 2,505 | -964 |
| 0 | 6 | -6 |  | 0 | 4 | -4 |  | 0 | 13 | -13 |
| 1,048 | 188 | 860 |  | 2,232 | 289 | 1,943 |  | 6,302 | 890 | 5,412 |
| **16** | **10,546** | **-10,530** |  | **48** | **13,766** | **-13,718** |  | **113** | **46,625** | **-46,512** |
| 16 | 8 | 8 |  | 41 | 8 | 33 |  | 96 | 36 | 60 |
| 0 | 10,538 | -10,538 |  | 7 | 13,758 | -13,751 |  | 17 | 46,589 | -46,572 |
| 0 | 9,814 | -9,814 |  | 7 | 12,851 | -12,844 |  | 7 | 43,784 | -43,777 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 9,805 | -9,805 |  | 7 | 12,823 | -12,816 |  | 7 | 43,612 | -43,605 |
| 0 | 9 | -9 |  | 0 | 28 | -28 |  | 0 | 172 | -172 |
| 0 | 459 | -459 |  | 0 | 585 | -585 |  | 15 | 1,850 | -1,835 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 459 | -459 |  | 0 | 585 | -585 |  | 15 | 1,850 | -1,835 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 265 | -265 |  | 0 | 322 | -322 |  | -5 | 955 | -960 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 265 | -265 |  | 0 | 322 | -322 |  | -5 | 955 | -960 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **4,713** | **62** | **4,651** |  | **5,259** | **143** | **5,116** |  | **18,860** | **233** | **18,627** |
| 5 | 56 | -51 |  | 7 | 132 | -125 |  | 34 | 192 | -158 |
|  |  |  |  |  |  |  |  |  |  |  |
| 4,708 | 6 | 4,702 |  | 5,252 | 11 | 5,241 |  | 18,826 | 41 | 18,785 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **172** | **0** | **172** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 172 | 0 | 172 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 172 | 0 | 172 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 172 | 0 | 172 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **20,988** | **39,619** | **-18,631** |  | **22,622** | **35,408** | **-12,786** |  | **82,333** | **157,974** | **-75,641** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **1,889** | **8,178** | **-6,289** |  | **-1,720** | **1,495** | **-3,215** |
| **1. Direct investment** | **0** | **7,431** | **-7,431** |  | **0** | **3,357** | **-3,357** |
| 1.1. Equity and investment fund shares | 0 | 7,144 | -7,144 |  | 0 | 8,745 | -8,745 |
| 1.2. Debt instruments | 0 | 287 | -287 |  | 0 | -5,388 | 5,388 |
| **2. Portfolio investment** | **3** | **1,002** | **-999** |  | **115** | **-1,762** | **1,877** |
| 1.1. Equity and investment fund shares | 3 | 1,002 | -999 |  | 115 | -1,762 | 1,877 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **927** | **-255** | **1,182** |  | **-73** | **-100** | **27** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 21 | -154 | 175 |  | 27 | -28 | 55 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -154 | 154 |  | 0 | -28 | 28 |
| General government | -10 | 0 | -10 |  | -4 | 0 | -4 |
| Other sectors | 31 | 0 | 31 |  | 31 | 0 | 31 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -401 | 401 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -429 | 429 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 28 | -28 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | -430 | 0 | -430 |  | 6 | 0 | 6 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | -430 | 0 | -430 |  | 6 | 0 | 6 |
| 4.6. Other accounts receivable/ Payable | 1,336 | -101 | 1,437 |  | -106 | 329 | -435 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 1,336 | 0 | 1,336 |  | -106 | 0 | -106 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | -101 | 101 |  | 0 | 329 | -329 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **959** | **n.a** | **959** |  | **-1,762** | **n.a** | **-1,762** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 959 | n.a | 959 |  | -1,762 | n.a | -1,762 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **12,348** | **0** | **12,348** |  | **22,373** | **0** | **22,373** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Other European Countries** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **93,855** | **7,640** | **86,215** |  | **19,994** | **4,664** | **15,330** |  | **114,018** | **21,977** | **92,041** |
| **0** | **7,824** | **-7,824** |  | **0** | **5,178** | **-5,178** |  | **0** | **23,790** | **-23,790** |
| 0 | 6,773 | -6,773 |  | 0 | 6,641 | -6,641 |  | 0 | 29,303 | -29,303 |
| 0 | 1,051 | -1,051 |  | 0 | -1,463 | 1,463 |  | 0 | -5,513 | 5,513 |
| **-6** | **-354** | **348** |  | **-6** | **-507** | **501** |  | **106** | **-1,621** | **1,727** |
| -6 | -354 | 348 |  | -6 | -507 | 501 |  | 106 | -1,621 | 1,727 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **33** | **170** | **-137** |  | **220** | **-7** | **227** |  | **1,107** | **-192** | **1,299** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 25 | -19 | 44 |  | 79 | -4 | 83 |  | 152 | -205 | 357 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -19 | 19 |  | 0 | -4 | 4 |  | 0 | -205 | 205 |
| -5 | 0 | -5 |  | 50 | 0 | 50 |  | 31 | 0 | 31 |
| 30 | 0 | 30 |  | 29 | 0 | 29 |  | 121 | 0 | 121 |
| 0 | 0 | 0 |  | 0 | -425 | 425 |  | 0 | -826 | 826 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -425 | 425 |  | 0 | -854 | 854 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 28 | -28 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 190 | 0 | 190 |  | -7 | 0 | -7 |  | -241 | 0 | -241 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 190 | 0 | 190 |  | -7 | 0 | -7 |  | -241 | 0 | -241 |
| -182 | 189 | -371 |  | 148 | 422 | -274 |  | 1,196 | 839 | 357 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -182 | 0 | -182 |  | 148 | 0 | 148 |  | 1,196 | 0 | 1,196 |
| 0 | -4 | 4 |  | 0 | 0 | 0 |  | 0 | -4 | 4 |
| 0 | 193 | -193 |  | 0 | 422 | -422 |  | 0 | 843 | -843 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **93,828** | **n.a** | **93,828** |  | **19,780** | **n.a** | **19,780** |  | **112,805** | **0** | **112,805** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 93,828 | n.a | 93,828 |  | 19,780 | n.a | 19,780 |  | 112,805 | n.a | 112,805 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **104,846** | **0** | **104,846** |  | **28,116** | **0** | **28,116** |  | **167,682** | **0** | **167,682** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **4,639** | **1,777** | **2,862** |  | **5,215** | **1,911** | **3,304** |
| **A. Goods and services** | **4,796** | **1,767** | **3,029** |  | **5,099** | **1,607** | **3,492** |
| **a. Goods** | **4,707** | **1,569** | **3,138** |  | **4,986** | **1,336** | **3,650** |
| 1. General merchandise | 4,707 | 1,569 | 3,138 |  | 4,986 | 1,336 | 3,650 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **89** | **198** | **-109** |  | **113** | **271** | **-158** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 97 | -97 |  | 0 | 83 | -83 |
| 4. Travel | 0 | 1 | -1 |  | 0 | 0 | 0 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 2 | -2 |  | 0 | 3 | -3 |
| 7. Financial services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 0 | 0 | 0 |  | 19 | 7 | 12 |
| 10. Other business services | 1 | 17 | -16 |  | 5 | 43 | -38 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 88 | 81 | 7 |  | 89 | 135 | -46 |
| **B. Primary income** | **0** | **2** | **-2** |  | **0** | **304** | **-304** |
| 1. Compensation of employees | 0 | 2 | -2 |  | 0 | 4 | -4 |
| 2. Investment income | 0 | 0 | 0 |  | 0 | 300 | -300 |
| 2.1 Direct investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 0 | 0 |  | 0 | 300 | -300 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 0 | 0 |  | 0 | 300 | -300 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **-157** | **8** | **-165** |  | **116** | **0** | **116** |
| 1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | -157 | 8 | -165 |  | 116 | 0 | 116 |
| **2. Capital account** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1. General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **4,639** | **1,777** | **2,862** |  | **5,215** | **1,911** | **3,304** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Russian Federation** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **7,028** | **8,247** | **-1,219** |  | **5,715** | **2,738** | **2,977** |  | **22,597** | **14,673** | **7,924** |
| **6,854** | **8,243** | **-1,389** |  | **5,691** | **2,466** | **3,225** |  | **22,440** | **14,083** | **8,357** |
| **6,780** | **7,522** | **-742** |  | **5,540** | **2,003** | **3,537** |  | **22,013** | **12,430** | **9,583** |
| 6,780 | 7,522 | -742 |  | 5,540 | 2,003 | 3,537 |  | 22,013 | 12,430 | 9,583 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **74** | **721** | **-647** |  | **151** | **463** | **-312** |  | **427** | **1,653** | **-1,226** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 470 | -470 |  | 0 | 124 | -124 |  | 0 | 774 | -774 |
| 0 | 0 | 0 |  | 1 | 0 | 1 |  | 1 | 1 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 10 | -10 |  | 0 | 3 | -3 |  | 0 | 18 | -18 |
| 0 | 1 | -1 |  | 0 | 0 | 0 |  | 0 | 1 | -1 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 82 | -82 |  | 2 | 74 | -72 |  | 21 | 163 | -142 |
| 6 | 34 | -28 |  | 6 | 43 | -37 |  | 18 | 137 | -119 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 68 | 124 | -56 |  | 142 | 219 | -77 |  | 387 | 559 | -172 |
| **0** | **4** | **-4** |  | **0** | **272** | **-272** |  | **0** | **582** | **-582** |
| 0 | 4 | -4 |  | 0 | 3 | -3 |  | 0 | 13 | -13 |
| 0 | 0 | 0 |  | 0 | 269 | -269 |  | 0 | 569 | -569 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 269 | -269 |  | 0 | 569 | -569 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 269 | -269 |  | 0 | 569 | -569 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **174** | **0** | **174** |  | **24** | **0** | **24** |  | **157** | **8** | **149** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 174 | 0 | 174 |  | 24 | 0 | 24 |  | 157 | 8 | 149 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **7,028** | **8,247** | **-1,219** |  | **5,715** | **2,738** | **2,977** |  | **22,597** | **14,673** | **7,924** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **3** | **-21** | **24** |  | **-24** | **-233** | **209** |
| **1. Direct investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **3** | **-21** | **24** |  | **-24** | **-233** | **209** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 3 | -21 | 24 |  | -24 | -13 | -11 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | -21 | 21 |  | 0 | -13 | 13 |
| General government | 17 | 0 | 17 |  | -24 | 0 | -24 |
| Other sectors | -14 | 0 | -14 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | 0 | 0 |  | 0 | -220 | 220 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | -220 | 220 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **0** | **2,838** | **-2,838** |  | **0** | **3,095** | **-3,095** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Russian Federation** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-12** | **-7** | **-5** |  | **47** | **0** | **47** |  | **14** | **-261** | **275** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **-12** | **-7** | **-5** |  | **47** | **0** | **47** |  | **14** | **-261** | **275** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -12 | -7 | -5 |  | 47 | 0 | 47 |  | 14 | -41 | 55 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -7 | 7 |  | 0 | 0 | 0 |  | 0 | -41 | 41 |
| -12 | 0 | -12 |  | 47 | 0 | 47 |  | 28 | 0 | 28 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | -14 | 0 | -14 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -220 | 220 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | -220 | 220 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **0** | **n.a** | **0** |  | **0** | **n.a** | **0** |  | **0** | **0** | **0** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **1,214** | **0** | **1,214** |  | **0** | **2,930** | **-2,930** |  | **0** | **7,649** | **-7,649** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **21,692** | **35,371** | **-13,679** |  | **35,695** | **49,148** | **-13,453** |
| **A. Goods and services** | **21,727** | **27,060** | **-5,333** |  | **35,045** | **43,418** | **-8,373** |
| **a. Goods** | **0** | **14,289** | **-14,289** |  | **0** | **22,439** | **-22,439** |
| 1. General merchandise | 0 | 14,289 | -14,289 |  | 0 | 22,439 | -22,439 |
| 2. Net exports of goods under merchanting (only export) | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **21,727** | **12,771** | **8,956** |  | **35,045** | **20,979** | **14,066** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 3. Transport | 0 | 1,423 | -1,423 |  | 0 | 2,233 | -2,233 |
| 4. Travel | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 5. Construction | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 6. Insurance and pension services | 0 | 158 | -158 |  | 0 | 248 | -248 |
| 7. Financial services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 8. Charges for the use of intellectual property n.i.e. | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10. Other business services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11. Personal, cultural, and recreational services | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 12. Government goods and services n.i.e. | 21,727 | 11,190 | 10,537 |  | 35,045 | 18,498 | 16,547 |
| **B. Primary income** | **11** | **8,311** | **-8,300** |  | **16** | **5,730** | **-5,714** |
| 1. Compensation of employees | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Investment income | 11 | 8,311 | -8,300 |  | 16 | 5,730 | -5,714 |
| 2.1 Direct investment | 11 | 0 | 11 |  | 11 | 0 | 11 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 11 | 0 | 11 |  | 11 | 0 | 11 |
| 2.1.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2. Portfolio investment | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Interest | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3. Other investment | 0 | 8,311 | -8,311 |  | 0 | 5,730 | -5,730 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 0 | 8,311 | -8,311 |  | 0 | 5,730 | -5,730 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 0 | n.a | 0 |  | 5 | n.a | 5 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **-46** | **0** | **-46** |  | **634** | **0** | **634** |
| 1. General government | 58 | 0 | 58 |  | 96 | 0 | 96 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | -104 | 0 | -104 |  | 538 | 0 | 538 |
| **2. Capital account** | **362** | **0** | **362** |  | **750** | **0** | **750** |
| 1. Gross acquisitions (DR.)/disposals (CR.) |  |  |  |  |  |  |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | 362 | 0 | 362 |  | 750 | 0 | 750 |
| 2.1. General government | 362 | 0 | 362 |  | 750 | 0 | 750 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | 362 | 0 | 362 |  | 750 | 0 | 750 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **22,054** | **35,371** | **-13,317** |  | **36,445** | **49,148** | **-12,703** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **International Institutions** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **12,352** | **36,310** | **-23,958** |  | **15,979** | **24,569** | **-8,590** |  | **85,718** | **145,398** | **-59,680** |
| **11,411** | **29,195** | **-17,784** |  | **15,926** | **19,888** | **-3,962** |  | **84,109** | **119,561** | **-35,452** |
| **0** | **18,549** | **-18,549** |  | **0** | **8,925** | **-8,925** |  | **0** | **64,202** | **-64,202** |
| 0 | 18,549 | -18,549 |  | 0 | 8,925 | -8,925 |  | 0 | 64,202 | -64,202 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **11,411** | **10,646** | **765** |  | **15,926** | **10,963** | **4,963** |  | **84,109** | **55,359** | **28,750** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 1,850 | -1,850 |  | 0 | 888 | -888 |  | 0 | 6,394 | -6,394 |
| 0 | 0 | 0 |  | 5 | 17 | -12 |  | 5 | 17 | -12 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 206 | -206 |  | 0 | 99 | -99 |  | 0 | 711 | -711 |
| 0 | 279 | -279 |  | 0 | 0 | 0 |  | 0 | 279 | -279 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 11,411 | 8,311 | 3,100 |  | 15,921 | 9,959 | 5,962 |  | 84,104 | 47,958 | 36,146 |
| **10** | **7,115** | **-7,105** |  | **11** | **4,681** | **-4,670** |  | **48** | **25,837** | **-25,789** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 10 | 7,115 | -7,105 |  | 11 | 4,681 | -4,670 |  | 48 | 25,837 | -25,789 |
| 11 | 0 | 11 |  | 11 | 0 | 11 |  | 44 | 0 | 44 |
|  |  |  |  |  |  |  |  |  |  |  |
| 11 | 0 | 11 |  | 11 | 0 | 11 |  | 44 | 0 | 44 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1 | 7,115 | -7,116 |  | 0 | 4,681 | -4,681 |  | -1 | 25,837 | -25,838 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -1 | 7,115 | -7,116 |  | 0 | 4,681 | -4,681 |  | -1 | 25,837 | -25,838 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 5 | n.a | 5 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **931** | **0** | **931** |  | **42** | **0** | **42** |  | **1,561** | **0** | **1,561** |
| 53 | 0 | 53 |  | 42 | 0 | 42 |  | 249 | 0 | 249 |
|  |  |  |  |  |  |  |  |  |  |  |
| 878 | 0 | 878 |  | 0 | 0 | 0 |  | 1,312 | 0 | 1,312 |
| **1,725** | **0** | **1,725** |  | **1,421** | **0** | **1,421** |  | **4,258** | **0** | **4,258** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,725 | 0 | 1,725 |  | 1,421 | 0 | 1,421 |  | 4,258 | 0 | 4,258 |
| 1,725 | 0 | 1,725 |  | 1,421 | 0 | 1,421 |  | 4,258 | 0 | 4,258 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,725 | 0 | 1,725 |  | 1,421 | 0 | 1,421 |  | 4,258 | 0 | 4,258 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| **14,077** | **36,310** | **-22,233** |  | **17,400** | **24,569** | **-7,169** |  | **89,976** | **145,398** | **-55,422** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-1,905** | **-39,963** | **38,058** |  | **-1,445** | **-91,302** | **89,857** |
| **1. Direct investment** | **0** | **-101** | **101** |  | **0** | **-11** | **11** |
| 1.1. Equity and investment fund shares | 0 | -101 | 101 |  | 0 | -11 | 11 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **2. Portfolio investment** | **0** | **-375** | **375** |  | **0** | **0** | **0** |
| 1.1. Equity and investment fund shares | 0 | -375 | 375 |  | 0 | 0 | 0 |
| 1.2. Debt instruments | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 0 | 0 | **0** |
| **4. Other investment** | **0** | **-39,487** | **39,487** |  | **0** | **-91,291** | **91,291** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | 0 | -58 | 58 |  | 0 | 142 | -142 |
| Central bank | 0 | -58 | 58 |  | 0 | 142 | -142 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.3. Loans | 0 | -39,429 | 39,429 |  | 0 | -91,433 | 91,433 |
| Central bank | 0 | -30,741 | 30,741 |  | 0 | -62,672 | 62,672 |
| Deposit-taking corporations, except the central bank | 0 | -9,505 | 9,505 |  | 0 | -2,402 | 2,402 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 817 | -817 |  | 0 | -26,359 | 26,359 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.6. Other accounts receivable/ Payable | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-1,905** | **n.a** | **-1,905** |  | **-1,445** | **n.a** | **-1,445** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | -1,923 | n.a | -1,923 |  | -1,445 | n.a | -1,445 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | 18 | n.a | 18 |  | 0 | n.a | 0 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **51,375** | **0** | **51,375** |  | **102,560** | **0** | **102,560** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **International Institutions** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-1,274** | **-978** | **-296** |  | **-935** | **106,682** | **-107,617** |  | **-5,559** | **-25,561** | **20,002** |
| **0** | **-11** | **11** |  | **0** | **-11** | **11** |  | **0** | **-134** | **134** |
| 0 | -11 | 11 |  | 0 | -11 | 11 |  | 0 | -134 | 134 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **0** | **0** | **0** |  | **0** | **-1,166** | **1,166** |  | **0** | **-1,541** | **1,541** |
| 0 | 0 | 0 |  | 0 | -1,166 | 1,166 |  | 0 | -1,541 | 1,541 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **0** | **0** | **0** |
| **0** | **-967** | **967** |  | **8** | **107,859** | **-107,851** |  | **8** | **-23,886** | **23,894** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 196 | -196 |  | 8 | -52 | 60 |  | 8 | 228 | -220 |
| 0 | 199 | -199 |  | 0 | -51 | 51 |  | 0 | 232 | -232 |
| 0 | -3 | 3 |  | 8 | -1 | 9 |  | 8 | -4 | 12 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | -1,163 | 1,163 |  | 0 | 108,424 | -108,424 |  | 0 | -23,601 | 23,601 |
| 0 | 1,242 | -1,242 |  | 0 | -60,104 | 60,104 |  | 0 | -152,275 | 152,275 |
| 0 | -10,374 | 10,374 |  | 0 | 168,528 | -168,528 |  | 0 | 146,247 | -146,247 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 7,969 | -7,969 |  | 0 | 0 | 0 |  | 0 | -17,573 | 17,573 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -513 | 513 |  | 0 | -513 | 513 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | -513 | 513 |  | 0 | -513 | 513 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-1,274** | **n.a** | **-1,274** |  | **-943** | **n.a** | **-943** |  | **-5,567** | **0** | **-5,567** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -1,274 | n.a | -1,274 |  | -943 | n.a | -943 |  | -5,585 | n.a | -5,585 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 18 | n.a | 18 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **21,937** | **0** | **21,937** |  | **0** | **100,448** | **-100,448** |  | **75,424** | **0** | **75,424** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |
| **1. Current account** | **130,430** | **252,064** | **-121,634** |  | **139,518** | **236,210** | **-96,692** |
| **A. Goods and services** | **117,289** | **253,025** | **-135,736** |  | **103,680** | **235,907** | **-132,227** |
| **a. Goods** | **122,341** | **212,825** | **-90,485** |  | **119,797** | **205,869** | **-86,072** |
| 1. General merchandise | 122,205 | 212,825 | -90,621 |  | 119,808 | 205,869 | -86,060 |
| 2. Net exports of goods under merchanting (only export) | 136 | n.a | 136 |  | -11 | n.a | -11 |
| 3. Nonmonetary gold | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **b. Services** | **-5,052** | **40,199** | **-45,252** |  | **-16,117** | **30,039** | **-46,156** |
| 1. Manufacturing services on physical inputs owned |  |  |  |  |  |  |  |
| by others | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Maintenance and repair services n.i.e. | 29 | 203 | -174 |  | 7 | 122 | -115 |
| 3. Transport | 3,731 | 14,871 | -11,140 |  | 3,746 | 13,960 | -10,214 |
| 4. Travel | 1,146 | 22,290 | -21,144 |  | 1,105 | 17,804 | -16,699 |
| 5. Construction | 96 | -21 | 117 |  | 12 | 26 | -14 |
| 6. Insurance and pension services | 998 | 1,372 | -374 |  | 522 | 543 | -21 |
| 7. Financial services | 33 | 22 | 11 |  | 51 | 261 | -210 |
| 8. Charges for the use of intellectual property n.i.e. | -46 | 229 | -275 |  | 40 | 164 | -125 |
| 9. Telecommunications, computer, and information |  |  |  |  |  |  |  |
| services | 330 | 1,072 | -742 |  | 774 | 1,058 | -284 |
| 10. Other business services | 3,379 | 5,345 | -1,966 |  | 2,795 | 5,569 | -2,774 |
| 11. Personal, cultural, and recreational services | 70 | 74 | -4 |  | -20 | -55 | 35 |
| 12. Government goods and services n.i.e. | -14,818 | -5,258 | -9,560 |  | -25,148 | -9,413 | -15,734 |
| **B. Primary income** | **-4,057** | **-1,244** | **-2,813** |  | **-4,553** | **138** | **-4,691** |
| 1. Compensation of employees | 208 | -77 | 285 |  | 129 | -101 | 230 |
| 2. Investment income | -4,265 | -1,167 | -3,098 |  | -4,682 | 239 | -4,921 |
| 2.1 Direct investment | -4,798 | -1,486 | -3,313 |  | -5,015 | 3,584 | -8,599 |
| 2.1.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | -4,798 | -1,637 | -3,162 |  | -5,015 | 3,248 | -8,263 |
| 2.1.2. Interest | 0 | 151 | -151 |  | 0 | 336 | -336 |
| 2.2. Portfolio investment | -9 | 75 | -84 |  | -48 | 702 | -750 |
| 2.2.1. Investment income on equity and investment |  |  |  |  |  |  |  |
| fund shares | 33 | 107 | -74 |  | -18 | 786 | -804 |
| 2.2.2. Interest | -42 | -32 | -10 |  | -30 | -84 | 54 |
| 2.3. Other investment | 217 | 244 | -27 |  | 201 | -4,047 | 4,247 |
| 2.3.1. Withdrawals from income of quasi corporations | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.2. Interest | 217 | 244 | -27 |  | 201 | -4,047 | 4,247 |
| 2.3.3. Investment income attributable to policyholders |  |  |  |  |  |  |  |
| insurance, pension fund | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.3.4. Reserve assets | 326 | n.a | 326 |  | 181 | n.a | 181 |
| 2.3.5. Other primary income | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **C. Secondary income** | **17,199** | **283** | **16,916** |  | **40,391** | **164** | **40,226** |
| 1. General government | 674 | -9 | 683 |  | 167 | 74 | 93 |
| 2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 16,525 | 292 | 16,233 |  | 40,223 | 91 | 40,133 |
| **2. Capital account** | **-108** | **-88** | **-20** |  | **-76** | **-24** | **-52** |
| 1. Gross acquisitions (DR.)/disposals (CR.) | 0 | 0 |  |  | 0 | 0 |  |
| of nonproduced nonfinancial assets | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2. Capital transfers | -108 | -88 | -20 |  | -76 | -24 | -52 |
| 2.1. General government | -147 | -31 | -116 |  | -17 | -21 | 4 |
| 2.1.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.1.2. Other Capital transfers | -147 | -31 | -116 |  | -17 | -21 | 4 |
| 2.2. Financial corporations, nonfinancial corporations, |  |  |  |  |  |  |  |
| households, and NPISHs | 39 | -57 | 96 |  | -59 | -3 | -56 |
| 2.2.1. Debt forgiveness | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 2.2.2. Other Capital transfers | 39 | -57 | 96 |  | -59 | -3 | -56 |
| **Net lending (+)/ net borrowing (–)** |  |  |  |  |  |  |  |
| **(balance from current and capital accounts)** | **130,322** | **251,976** | **-121,654** |  | **139,442** | **236,186** | **-96,744** |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | |  |  |  |  |  |  |  |  |
| **Other Countries** | | | | | | | |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 – June, 2014** | | |
| Credit | Debit | Net |  | Credit | Debit | Net |  | Credit | Debit | Net |
| **147,549** | **238,717** | **-91,167** |  | **106,217** | **243,609** | **-137,392** |  | **523,714** | **970,599** | **-446,885** |
| **117,744** | **238,031** | **-120,287** |  | **82,938** | **244,414** | **-161,476** |  | **421,650** | **971,377** | **-549,727** |
| **116,252** | **199,101** | **-82,849** |  | **85,704** | **210,392** | **-124,689** |  | **444,094** | **828,188** | **-384,094** |
| 116,095 | 199,101 | -83,006 |  | 85,671 | 210,392 | -124,721 |  | 443,779 | 828,188 | -384,409 |
| 157 | n.a | 157 |  | 33 | n.a | 33 |  | 315 | n.a | 315 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **1,492** | **38,930** | **-37,438** |  | **-2,766** | **34,022** | **-36,788** |  | **-22,444** | **143,190** | **-165,633** |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 82 | 199 | -117 |  | 89 | 14 | 76 |  | 207 | 538 | -330 |
| 3,759 | 15,396 | -11,636 |  | 3,938 | 15,917 | -11,979 |  | 15,174 | 60,144 | -44,970 |
| 1,040 | 16,364 | -15,324 |  | 974 | 18,109 | -17,135 |  | 4,266 | 74,568 | -70,302 |
| 218 | -2 | 220 |  | 475 | 153 | 322 |  | 801 | 155 | 645 |
| 317 | 1,503 | -1,186 |  | 129 | 804 | -674 |  | 1,966 | 4,221 | -2,255 |
| 683 | 384 | 299 |  | 98 | 144 | -46 |  | 864 | 811 | 53 |
| 48 | 25 | 23 |  | 71 | 606 | -535 |  | 113 | 1,025 | -912 |
|  |  |  |  |  |  |  |  |  |  |  |
| 618 | 948 | -330 |  | 898 | 1,000 | -102 |  | 2,620 | 4,077 | -1,457 |
| 3,484 | 8,137 | -4,652 |  | 3,894 | 5,427 | -1,534 |  | 13,552 | 24,478 | -10,926 |
| -15 | 85 | -100 |  | -26 | 138 | -163 |  | 9 | 241 | -233 |
| -8,743 | -4,107 | -4,635 |  | -13,307 | -8,290 | -5,018 |  | -62,016 | -27,068 | -34,948 |
| **-5,057** | **-580** | **-4,477** |  | **-3,582** | **-3,603** | **20** |  | **-17,249** | **-5,288** | **-11,961** |
| 213 | -123 | 336 |  | 109 | -89 | 198 |  | 659 | -390 | 1,049 |
| -5,270 | -457 | -4,814 |  | -3,691 | -3,514 | -177 |  | -17,909 | -4,898 | -13,010 |
| -4,840 | -1,195 | -3,645 |  | -4,409 | -725 | -3,685 |  | -19,063 | 179 | -19,241 |
|  |  |  |  |  |  |  |  |  |  |  |
| -4,840 | -1,396 | -3,444 |  | -4,409 | -740 | -3,669 |  | -19,063 | -525 | -18,538 |
| 0 | 201 | -201 |  | 0 | 15 | -15 |  | 0 | 703 | -703 |
| -20 | 341 | -361 |  | 33 | 353 | -320 |  | -44 | 1,471 | -1,516 |
|  |  |  |  |  |  |  |  |  |  |  |
| -2 | 294 | -296 |  | -4 | 379 | -383 |  | 9 | 1,567 | -1,558 |
| -18 | 46 | -64 |  | 37 | -26 | 63 |  | -54 | -96 | 43 |
| -476 | 398 | -873 |  | 472 | -3,142 | 3,614 |  | 414 | -6,548 | 6,962 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -476 | 398 | -873 |  | 472 | -3,142 | 3,614 |  | 414 | -6,548 | 6,962 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 65 | n.a | 65 |  | 213 | n.a | 213 |  | 785 | n.a | 785 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| **34,863** | **1,265** | **33,597** |  | **26,861** | **2,797** | **24,064** |  | **119,313** | **4,509** | **114,804** |
| -3,316 | 990 | -4,306 |  | 7,861 | 612 | 7,249 |  | 5,386 | 1,666 | 3,719 |
|  |  |  |  |  |  |  |  |  |  |  |
| 38,179 | 275 | 37,904 |  | 19,000 | 2,185 | 16,815 |  | 113,927 | 2,843 | 111,084 |
| **1,713** | **-40** | **1,753** |  | **2** | **-14** | **16** |  | **1,531** | **-166** | **1,697** |
| 0 | 0 |  |  | 0 | 0 |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,713 | -40 | 1,753 |  | 2 | -14 | 16 |  | 1,531 | -166 | 1,697 |
| 1,730 | -15 | 1,745 |  | -7 | -10 | 3 |  | 1,559 | -77 | 1,636 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 1,730 | -15 | 1,745 |  | -7 | -10 | 3 |  | 1,559 | -77 | 1,636 |
|  |  |  |  |  |  |  |  |  |  |  |
| -18 | -25 | 7 |  | 9 | -4 | 13 |  | -29 | -89 | 60 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -18 | -25 | 7 |  | 9 | -4 | 13 |  | -29 | -89 | 60 |
|  |  |  |  |  |  |  |  |  |  |  |
| **149,262** | **238,677** | **-89,414** |  | **106,219** | **243,595** | **-137,376** |  | **525,244** | **970,433** | **-445,188** |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| 1. **Pakistan’s Balance** | | | | | | | |
| **with** | | | | | | | |
|  |  |  |  |  |  |  |  |
| **ITEM** | **July-September, 2013** | | |  | **October-December, 2013** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |
| **3. Financial account** | **-128,372** | **-24,248** | **-104,124** |  | **175,413** | **-17,284** | **192,697** |
| **1. Direct investment** | **2,601** | **-500** | **3,101** |  | **-5,408** | **872** | **-6,280** |
| 1.1. Equity and investment fund shares | 2,601 | -122 | 2,723 |  | -5,408 | 181 | -5,589 |
| 1.2. Debt instruments | 0 | -378 | 378 |  | 0 | 690 | -690 |
| **2. Portfolio investment** | **23** | **2,225** | **-2,202** |  | **-418** | **-1,213** | **795** |
| 1.1. Equity and investment fund shares | 23 | -4,874 | 4,897 |  | 2,361 | 10,759 | -8,398 |
| 1.2. Debt instruments | 0 | 7,099 | -7,099 |  | -2,779 | -11,972 | 9,193 |
| **3. Financial derivatives (other than reserves)** |  |  |  |  |  |  |  |
| **and employee stock options** | **0** | **0** | **0** |  | 214 | 0 | **214** |
| **4. Other investment** | **-119,424** | **-25,972** | **-93,452** |  | **39,629** | **-16,942** | **56,571** |
| 4.1. Other equity | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.2. Currency and deposits | -104,007 | 6,743 | -110,750 |  | 28,716 | -4,992 | 33,708 |
| Central bank | 0 | 58 | -58 |  | 0 | -30 | 30 |
| Deposit-taking corporations, except the central bank | -104,075 | 6,685 | -110,760 |  | 27,017 | -4,962 | 31,979 |
| General government | -121 | 0 | -121 |  | 64 | 0 | 64 |
| Other sectors | 189 | 0 | 189 |  | 1,635 | 0 | 1,635 |
| 4.3. Loans | 0 | -13,477 | 13,477 |  | 0 | 17,733 | -17,733 |
| Central bank | 0 | 17,572 | -17,572 |  | 0 | 25,902 | -25,902 |
| Deposit-taking corporations, except the central bank | 0 | -6,201 | 6,201 |  | 0 | -21,591 | 21,591 |
| General government | 0 | -19,034 | 19,034 |  | 0 | 16,889 | -16,889 |
| Other sectors | 0 | -5,814 | 5,814 |  | 0 | -3,466 | 3,466 |
| 4.4. Insurance, pension, and standardized |  |  |  |  |  |  |  |
| guarantee scheme | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 4.5. Trade credit and advances | 7,368 | 0 | 7,368 |  | -737 | 0 | -737 |
| Central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | 0 | 0 | 0 |  | 0 | 0 | 0 |
| General government | 0 | 0 | 0 |  | 0 | 0 | 0 |
| Other sectors | 7,368 | 0 | 7,368 |  | -737 | 0 | -737 |
| 4.6. Other accounts receivable/ Payable | -22,785 | -19,237 | -3,547 |  | 11,650 | -29,684 | 41,333 |
| Central bank | 0 | -33 | 33 |  | 0 | 0 | 0 |
| Deposit-taking corporations, except the central bank | -22,791 | -17,670 | -5,121 |  | 11,649 | -28,887 | 40,536 |
| General government | 6 | 79 | -73 |  | 1 | 25 | -24 |
| Other sectors | 0 | -1,613 | 1,613 |  | 0 | -821 | 821 |
| 4.7. Special drawing rights | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **5. Reserve assets** | **-11,571** | **n.a** | **-11,571** |  | **141,396** | **n.a** | **141,396** |
| 5.1. Monetary gold | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.2. Special drawing rights | -32 | n.a | -32 |  | -51 | n.a | -51 |
| 5.3. Reserve position in the IMF | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 5.4. Other reserve assets | -11,539 | n.a | -11,539 |  | 141,448 | n.a | 141,448 |
| **ITEM** | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **4. Errors and omissions** | **17,530** | **0** | **17,530** |  | **289,440** | **0** | **289,440** |
| **5. Exceptional financing** | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **of Payments** | | | | |  |  |  |  |  |  |
| **Other Countries** | | | | | | |  |  |  |  |
|  |  |  |  |  |  |  |  |  | (Million Rupees) | |
| **January-March, 2014** | | |  | **April-June, 2014** | | |  | **July, 2013 - June, 2014** | | |
| NAFA | NIL | Net |  | NAFA | NIL | Net |  | NAFA | NIL | Net |
| **-26,828** | **34,166** | **-60,994** |  | **36,808** | **154,466** | **-117,659** |  | **57,021** | **147,101** | **-90,080** |
| **2,199** | **1,028** | **1,171** |  | **2,859** | **-2,199** | **5,059** |  | **2,251** | **-800** | **3,051** |
| 2,199 | 1,485 | 714 |  | 2,859 | -2,073 | 4,932 |  | 2,251 | -529 | 2,780 |
| 0 | -457 | 457 |  | 0 | -127 | 127 |  | 0 | -271 | 271 |
| **-38** | **387** | **-424** |  | **71** | **197,622** | **-197,551** |  | **-362** | **199,021** | **-199,383** |
| -244 | 1,008 | -1,252 |  | -126 | -3,952 | 3,827 |  | 2,014 | 2,940 | -926 |
| 207 | -621 | 828 |  | 196 | 201,574 | -201,378 |  | -2,376 | 196,081 | -198,456 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | **0** |  | 0 | 0 | **0** |  | **214** | **0** | **214** |
| **-18,332** | **32,751** | **-51,083** |  | **-3,893** | **-40,956** | **37,063** |  | **-102,021** | **-51,119** | **-50,902** |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -19,477 | 10,014 | -29,491 |  | 10,155 | -1,071 | 11,226 |  | -84,613 | 10,694 | -95,307 |
| 0 | -199 | 199 |  | 0 | 51 | -51 |  | 0 | -120 | 120 |
| -17,573 | 10,213 | -27,786 |  | 10,465 | -1,122 | 11,587 |  | -84,165 | 10,814 | -94,980 |
| -102 | 0 | -102 |  | 78 | 0 | 78 |  | -81 | 0 | -81 |
| -1,802 | 0 | -1,802 |  | -388 | 0 | -388 |  | -366 | 0 | -366 |
| 0 | 18,634 | -18,634 |  | 0 | -4,527 | 4,527 |  | 0 | 18,363 | -18,363 |
| 0 | 26,696 | -26,696 |  | 0 | 23,677 | -23,677 |  | 0 | 93,847 | -93,847 |
| 0 | -9,374 | 9,374 |  | 0 | -180,679 | 180,679 |  | 0 | -217,845 | 217,845 |
| 0 | 3,311 | -3,311 |  | 0 | 158,078 | -158,078 |  | 0 | 159,244 | -159,244 |
| 0 | -1,999 | 1,999 |  | 0 | -5,603 | 5,603 |  | 0 | -16,883 | 16,883 |
|  |  |  |  |  |  |  |  |  |  |  |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -15,353 | 0 | -15,353 |  | 699 | 0 | 699 |  | -8,023 | 0 | -8,023 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| 0 | 0 | 0 |  | 0 | 0 | 0 |  | 0 | 0 | 0 |
| -15,353 | 0 | -15,353 |  | 699 | 0 | 699 |  | -8,023 | 0 | -8,023 |
| 16,497 | 4,103 | 12,395 |  | -14,747 | -35,358 | 20,611 |  | -9,386 | -80,176 | 70,791 |
| 0 | 0 | 0 |  | 0 | 28 | -28 |  | 0 | -5 | 5 |
| 16,496 | 4,036 | 12,460 |  | -14,355 | -35,005 | 20,650 |  | -9,001 | -77,526 | 68,525 |
| 1 | -27 | 28 |  | -393 | 425 | -818 |  | -385 | 502 | -887 |
| 0 | 94 | -94 |  | 0 | -807 | 807 |  | 0 | -3,148 | 3,148 |
| n.a | 0 | 0 |  | n.a | 0 | 0 |  | n.a | 0 | 0 |
| **-10,657** | **n.a** | **-10,657** |  | **37,771** | **n.a** | **37,771** |  | **156,940** | **0** | **156,940** |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| 32 | n.a | 32 |  | -39 | n.a | -39 |  | -90 | n.a | -90 |
| 0 | n.a | 0 |  | 0 | n.a | 0 |  | 0 | n.a | 0 |
| -10,689 | n.a | -10,689 |  | 37,810 | n.a | 37,810 |  | 157,030 | n.a | 157,030 |
| **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |  | **Credit** | **Debit** | **Net** |
| **28,421** | **0** | **28,421** |  | **19,718** | **0** | **19,718** |  | **355,108** | **0** | **355,108** |
| **0** | **0** | **0** |  | **0** | **0** | **0** |  | **0** | **0** | **0** |
|  |  |  |  |  |  |  |  |  |  |  |

Notes: NAFA: Net acquisition of financial assets, NIL: Net incurrence of liabilities