

18. Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

(End Jun. : Million Rupees)

	2008	2009	2010	2011	2012
ASSETS					
Balance in current account with State Bank of Pakistan	2,370	3,703	3,383	6,033	22,260
Investments	918	913	909	905	937
Employee loans and advances	7,781	7,928	10,648	10,779	10,972
Property and equipment	184	184	232	248	245
Medical and Stationary Consumable	73	82	96	101	117
Other assets	37	47	48	75	28
Total Assets	11,362	12,857	15,316	18,141	34,558
LIABILITIES					
Deferred liabilities - staff retirement benefits	8,244	9,591	11,327	13,604	29,170
Other liabilities	2,118	2,265	2,990	3,537	4,388
Total Liabilities	10,362	11,857	14,317	17,141	33,558
NET ASSETS	1,000	1,000	1,000	1,000	1,000
REPRESENTED BY					
Share Capital	1,000	1,000	1,000	1,000	1,000
PROFIT & LOSS ACCOUNTS					
Discount and Interest earned	78	83	62	68	68
Net operating expenses	-	-	9,104	9,309	12,007
Total Expenses	4,967	6,243	9,104	9,308	12,007
Reimbursed by the State Bank of Pakistan	3,377	4,013	5,007	5,339	6,167
Allocated to the State Bank of Pakistan	1,590	2,230	4,097	3,969	5,840
Profit on disposal of fixed assets	2	4	2	3	3
Other income	-	-	-	-	..
Balance Profit Transferred to the State Bank of Pakistan	80	87	64	70	71
Net Cash Inflow / (Outflow) from Operating Activities	(1,812)	1,394	(204)	2,742	1,510
Net Cash Inflow / (Outflow) from Investing Activities	(85)	(60,812)	(116)	(92)	(90)
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-	-

18. Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

(End Jun. : Million Rupees)

	2013	2014	2015	2016	2017
ASSETS					
Current account with State Bank of Pakistan	25,984	37,877	40,636	47,811	50,746
Investments	927	569	572	526	532
Employee loans and advances	11,025	10,578	10,578	10,853	9,482
Property and equipment	198	238	285	65	50
Medical and stationary consumable	120	125	132	139	165
Other assets	36	32	39	486	880
Total Assets	38,289	49,419	52,242	59,879	61,855
LIABILITIES					
Deferred liabilities - staff retirement benefits	32,749	42,519	45,489	53,547	55,198
Other liabilities	4,540	5,901	5,753	5,332	5,657
Total Liabilities	37,289	48,419	51,242	58,879	60,855
NET ASSETS	1,000	1,000	1,000	1,000	1,000
REPRESENTED BY					
Share capital	1,000	1,000	1,000	1,000	1,000
PROFIT & LOSS ACCOUNTS					
Discount and Interest earned	58	49	49	38	31
Net operating expenses	12,091	13,980	14,180	13,956	12,495
Total Expenses	12,091	13,980	14,180	13,956	12,495
Reimbursed by the State bank of Pakistan	6,213	7,087	6,874	7,544	7,424
Allocated to the State Bank of Pakistan	5,878	6,893	7,306	6,412	5,071
Profit on disposal of fixed assets	(1)	..	1	1	10
Other income	2	1	1	1	-
Balance Profit Transferred to the State Bank of Pakistan	59	50	50	40	42
Net Cash Inflow / (Outflow) from Operating Activities	1,072	(201)	170	318	608
Net Cash Inflow / (Outflow) from Investing Activities	(49)	201	(170)	(318)	(608)
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-	-