

28. Financial Position of Pak Brunei Investment Company Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2007	2008	2009
ASSETS			
Cash & Bank Balances with Treasury Banks	1,580	4,267	23,869
Balances with other Banks	266,141	14,870	191,915
Lending to Financial Institutions	1,464,299	1,519,299	1,507,910
Investments	1,956,095	2,687,585	8,415,996
Advances	254,444	1,062,744	1,732,493
Other Operating Fixed Assets	38,590	44,334	37,614
Deferred Tax Assets	-	27,236	-
Other Assets	381,325	168,558	221,182
TOTAL ASSETS	4,362,474	5,528,893	12,130,979
LIABILITIES			
Bills Payable	-	-	-
Borrowings	1,150,000	186,154	5,296,808
Deposits and other Accounts	-	-	395,000
Sub-Ordinate Loans	-	-	-
Liabilities Against Assets Subject to Finance Lease	20,529	20,710	16,273
Deferred Tax Liabilities	1,163	-	2,343
Other Liabilities	54,504	40,869	114,576
TOTAL LIABILITIES	1,226,196	247,733	5,825,000
NET ASSETS	3,136,278	5,281,160	6,305,979
REPRESENTED BY:			
Share Capital	3,000,000	5,000,000	5,000,000
Reserves	28,149	72,602	162,093
Un-appropriated Profit	112,594	290,407	648,369
Surplus/Deficit on Revaluation of Assets	(4,465)	(81,849)	(4,483)
Advance against equity	-	-	500,000
TOTAL	3,136,278	5,281,160	6,305,979
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	177,507	672,254	971,221
Mark-Up/ Return/Interest Expenses	630	131,801	207,450
Net Mark-Up / Interest Income	176,877	540,453	763,771
Provision for diminution in the value of investment	-	108,921	167,787
Provisions & Bad Debts Written off directly	-	-	25,131
Net Mark-Up / Interest Income after Provision	176,877	431,532	570,853
Fees, Commission & Brokerage Income	11,351	41,182	26,335
Dividend Income	2,105	7,012	16,080
Income in dealing in Foreign Currencies	-	-	-
Gain on Sale of Securities	56,317	37,145	206,158
Unrealized surplus on revaluation of 'held for trading'	(2,491)	-	898
Other Income	17	269	4,593
Total Non - Markup / Interest Income	67,299	85,608	254,064
Administrative Expenses	53,810	118,675	132,343
Other provisions/reversals	-	25,000	25,000
Other Charges	3,825	-	400
Total Non-Markup/Interest Expenses	57,635	143,675	157,743
PROFIT/ (LOSS) BEFORE TAXATION	186,541	373,465	667,174
Taxation - Current	44,135	170,972	212,236
- Prior Years	-	2,921	(16,718)
- Deferred	1,663	(22,694)	24,203
PROFIT/ (LOSS) AFTER TAXATION	140,743	222,266	447,453
Net Cash Inflow / (Outflow) from Operating Activities	(852,802)	(1,218,859)	5,487,232
Net Cash Inflow / (Outflow) from Investing Activities	(1,879,809)	(1,025,606)	(5,786,148)
Net Cash Inflow / (Outflow) from Financing Activities	3,000,332	1,995,881	495,563
Number of Employees	33	43	49

28. Financial Position of Pak Brunei Investment Company Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2010	2011	2012	2013	2014
ASSETS					
Cash & Bank Balances with Treasury Banks	30,803	174,790	54,755	96,289	123,151
Balances with other Banks	129,969	561,102	315,314	233,935	76,759
Lending to Financial Institutions	1,222,727	627,841	-	-	-
Investments	9,868,363	25,741,246	7,121,490	27,430,852	24,246,894
Advances	2,467,643	4,646,661	5,776,014	6,799,210	7,385,691
Other Operating Fixed Assets	21,013	34,067	54,476	44,636	32,318
Deferred Tax Assets	-	-	13,302	-	-
Other Assets	628,093	758,683	710,260	902,673	1,035,959
TOTAL ASSETS	14,368,611	32,544,390	14,045,611	35,507,595	32,900,772
LIABILITIES					
Bills Payable	-	-	-	-	-
Borrowings	5,943,385	23,359,531	2,417,139	26,391,995	18,089,905
Deposits and other Accounts	844,000	979,018	2,824,924	567,070	5,164,230
Sub-Ordinate Loans	-	-	-	-	-
Liabilities Against Assets Subject to Finance Lease	-	-	-	-	-
Deferred Tax Liabilities	49,667	190	-	14,770	132,921
Other Liabilities	189,000	278,105	223,013	287,380	374,410
TOTAL LIABILITIES	7,026,052	24,616,844	5,465,076	27,261,216	23,761,466
NET ASSETS	7,342,559	7,927,546	8,580,535	8,246,380	9,139,306
REPRESENTED BY:					
Share Capital	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Reserves	278,311	399,132	555,884	697,025	878,000
Un-appropriated Profit	1,113,241	1,596,527	2,023,533	1,588,100	2,110,627
Surplus/Deficit on Revaluation of Assets	(48,993)	(68,113)	1,118	(38,746)	150,679
Advance against equity	-	-	-	-	-
TOTAL	7,342,559	7,927,546	8,580,535	8,246,380	9,139,306
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	1,698,132	2,394,747	2,911,983	1,407,121	2,503,363
Mark-Up/ Return/Interest Expenses	777,987	1,469,277	2,044,815	969,079	2,035,762
Net Mark-Up / Interest Income	920,145	925,470	867,168	438,042	467,601
Provision for diminution in the value of investment	98,946	73,691	14,055	230	(4)
Provisions & Bad Debts Written off directly	(17,602)	13,183	(18,074)	7,791	(3,661)
Net Mark-Up / Interest Income after Provision	838,801	838,596	871,187	430,021	471,266
Fees, Commission & Brokerage Income	42,550	68,658	36,425	62,660	53,088
Dividend Income	12,685	95,903	178,196	362,680	252,884
Income in dealing in Foreign Currencies	-	-	-	-	-
Gain on Sale of Securities	156,055	132,702	190,412	229,666	581,768
Unrealized surplus on revaluation of 'held for trading'	-	(13,200)	-	-	3,114
Other Income	673	262	1,253	51,012	16,279
Total Non - Markup / Interest Income	211,963	1,122,921	1,277,473	706,018	907,133
Administrative Expenses	165,145	203,103	197,409	219,296	272,127
Other provisions/reversals	-	-	3,754	-	-
Other Charges	3,961	239	468	-	120
Total Non-Markup/Interest Expenses	169,106	203,342	201,631	219,296	272,247
PROFIT/ (LOSS) BEFORE TAXATION	881,658	919,579	1,075,842	916,743	1,106,152
Taxation - Current	234,854	355,528	323,802	166,364	185,933
- Prior Years	(48)	8,193	(2,283)	5,524	(14,750)
- Deferred	65,762	(48,249)	(29,435)	39,146	30,102
PROFIT/ (LOSS) AFTER TAXATION	581,090	604,107	783,758	705,709	904,867
Net Cash Inflow / (Outflow) from Operating Activities	1,076,382	9,315,187	(11,783,583)	20,940,013	(3,704,994)
Net Cash Inflow / (Outflow) from Investing Activities	(1,615,121)	(8,740,067)	11,617,760	(19,979,859)	3,774,680
Net Cash Inflow / (Outflow) from Financing Activities	483,727	-	(200,000)	(1,000,000)	(200,000)
Number of Employees	56	59	69	68	77