

25. Financial Position of Pak-Libya Holding Company (Pvt.) Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2005	2006	2007	2008	2009
ASSETS					
Cash & Balances with Treasury Banks	6,470	48,313	21,954	42,624	64,342
Balances with other Banks	167,980	21,035	226,459	78,821	108,980
Lending to Financial Institutions	3,810,000	4,839,307	5,355,534	698,769	1,646,286
Investment	3,956,559	3,561,789	8,450,866	5,477,558	6,379,873
Advances	3,493,832	3,837,261	5,087,714	4,938,783	7,340,608
Other Assets	72,470	66,774	260,485	629,422	518,322
Operating Fixed Assets	130,693	185,043	63,776	52,281	82,960
Deferred Tax Assets	216,144	250,381	164,189	254,093	274,910
TOTAL ASSETS	11,854,148	12,809,903	19,630,977	12,172,351	16,416,281
LIABILITIES					
Borrowings from Financial Institution	6,801,659	7,033,571	8,750,370	4,858,821	3,210,806
Deposits and other Accounts	1,915,509	1,510,250	3,525,000	1,400,000	6,404,711
Other Liabilities	175,201	208,011	287,162	260,737	483,714
TOTAL LIABILITIES	8,892,369	8,751,832	12,562,532	6,519,558	10,099,231
NET ASSETS	2,961,779	4,058,071	7,068,445	5,652,793	6,317,050
REPRESENTED BY					
Share Capital	2,161,780	3,241,780	5,841,780	6,141,780	6,141,780
Reserves	683,354	762,309	898,113	1,020,589	444,589
Un-appropriated profit	221,751	237,572	400,789	90,693	(61,414)
Surplus/Deficit on Revaluation of Securities	(105,106)	(183,590)	(72,237)	(1,600,269)	(207,905)
TOTAL	2,961,779	4,058,071	7,068,445	5,652,793	6,317,050
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	757,702	936,778	1,264,849	1,610,370	1,611,086
Mark-Up/ Return/Interest Expenses	470,032	604,916	961,746	1,105,089	1,145,347
Net Mark-Up / Interest Income	287,670	331,862	303,103	505,281	465,739
Provisions & Bad Debts Written off directly	(27,412)	69,168	62,014	505,969	508,620
Net Mark-Up / Interest Income after Provision	315,082	262,694	241,089	(688)	(42,881)
Fees, Commission & Brokerage Income	6,239	6,017	8,184	4,271	77,247
Dividend Income	18,887	25,682	43,004	191,697	71,875
Income/(Loss) from trading in government securities	(50,117)	-	-	-	-
Net gain on stock exchange operations	68,279	72,376	392,248	81,863	(612,964)
Unrealized surplus on revaluation of 'held for trading' securities	564	(1,495)	-	(282)	(22,216)
Other Income	7,682	31,339	15,103	3,709	1,928
Total Non - Markup / Interest Income	51,534	133,919	458,539	281,258	(484,130)
Administrative Expenses	140,695	146,499	167,691	207,605	222,880
Other Expenses	1,567	2,311	4,337	10,619	3,335
Total Non-Markup/Interest Expenses	142,262	148,810	172,028	218,224	226,215
Extra ordinary/unusual Items (to be specified)	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	224,354	247,803	527,600	62,346	(753,226)
Taxation - Current	5,451	6,613	10,502	19,143	15,747
- Prior Years	(4,156)	(666)	-	-	-
- Deferred	(48,533)	(52,920)	18,077	(69,177)	(40,866)
PROFIT/ (LOSS) AFTER TAXATION	271,592	294,776	499,021	112,380	(728,107)
Net Cash Inflow / (Outflow) from Operating Activities	(741,123)	(1,218,891)	2,351,039	(1,787,539)	(572,247)
Net Cash Inflow / (Outflow) from Investing Activities	328,679	268,789	(4,731,974)	1,700,571	584,124
Net Cash Inflow / (Outflow) from Financing Activities	-	880,000	2,400,000	-	-
Number of Employees	91	102	101	108	103

25. Financial Position of Pak-Libya Holding Company (Pvt.) Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2010	2011	2012	2013	2014
ASSETS					
Cash & Balances with Treasury Banks	76,513	42,643	63,387	51,848	68,845
Balances with other Banks	36,324	41,177	38,636	193,258	64,144
Lending to Financial Institutions	1,482,414	200,000	-	350,000	-
Investment	6,286,676	6,187,323	7,706,331	6,356,193	7,703,305
Advances	7,410,781	7,039,113	4,841,011	4,352,981	3,707,914
Other Assets	605,350	900,555	424,720	446,138	598,557
Operating Fixed Assets	96,089	68,568	97,945	86,956	87,907
Deferred Tax Assets	381,325	404,497	293,577	283,363	205,513
TOTAL ASSETS	16,375,472	14,883,876	13,465,607	12,120,737	12,436,185
LIABILITIES					
Borrowings from Financial Institution	4,983,790	4,537,471	5,880,572	5,615,747	6,097,465
Deposits and other Accounts	4,657,690	3,652,844	4,088,500	2,809,423	2,470,607
Other Liabilities	274,365	336,334	352,526	375,649	281,426
TOTAL LIABILITIES	9,915,845	8,526,649	10,321,598	8,800,819	8,849,498
NET ASSETS	6,459,627	6,357,227	3,144,009	3,319,918	3,586,687
REPRESENTED BY					
Share Capital	6,141,780	6,141,780	6,141,780	6,141,780	6,141,780
Reserves	474,801	474,801	-	36,319	82,855
Un-appropriated profit	34,296	(29,595)	(2,989,420)	(2,845,431)	(2,655,790)
Surplus/Deficit on Revaluation of Securities	(191,250)	(229,759)	(8,351)	(12,750)	17,842
TOTAL	6,459,627	6,357,227	3,144,009	3,319,918	3,586,687
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	1,675,251	1,728,763	1,229,133	1,147,179	1,317,502
Mark-Up/ Return/Interest Expenses	1,125,259	1,100,691	983,847	892,929	1,002,284
Net Mark-Up / Interest Income	549,992	628,072	245,286	254,250	315,218
Provisions & Bad Debts Written off directly	341,721	185,091	2,983,602	(94,837)	(115,280)
Net Mark-Up / Interest Income after Provision	208,271	442,981	(2,738,316)	349,087	430,498
Fees, Commission & Brokerage Income	43,573	15,673	6,226	19,695	23,094
Dividend Income	44,803	12,745	13,018	44,891	30,470
Income/(Loss) from trading in government securities	(17,362)	5,660	15,956	(7,305)	87,452
Net gain on stock exchange operations	112,232	3,735	83,074	123,617	89,931
Unrealized surplus on revaluation of 'held for trading' securities	24,092	-	74	(9,357)	-
Other Income	7,323	31,979	1,592	12,627	4,397
Total Non - Markup / Interest Income	214,661	69,792	119,940	184,168	235,344
Administrative Expenses	281,965	341,014	281,112	356,123	378,411
Other Expenses	5,597	32,604	385,030	(18,863)	(30,148)
Total Non-Markup/Interest Expenses	287,562	373,618	666,142	337,260	348,263
Extra ordinary/unusual Items (to be specified)	(29,897)	(23,604)	(32,856)	-	-
PROFIT/ (LOSS) BEFORE TAXATION	105,473	115,551	(3,317,374)	195,995	317,579
Taxation - Current	62,230	139,791	6,676	24,331	58,632
- Prior Years	25,000	71,001	-	(25,000)	-
- Deferred	(113,383)	(31,350)	104,469	15,069	26,266
PROFIT/ (LOSS) AFTER TAXATION	131,626	(63,891)	(3,428,519)	181,595	232,681
Net Cash Inflow / (Outflow) from Operating Activities	(88,345)	726,795	2,480,282	(1,318,278)	1,291,677
Net Cash Inflow / (Outflow) from Investing Activities	27,860	(755,813)	(2,462,079)	1,811,361	(1,753,794)
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-	-
Number of Employees	104	109	104	111	110