

## 23. Financial Position of House Building Finance Company Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2005	2006	2007	2008	2009
<b>ASSETS</b>					
Cash & Balances with treasury banks	42,831	70,472	33,328	50,527	50,623
Balances with other banks	249,207	192,852	245,567	652,761	168,146
Lending to financial institutions	-	57,000	152,047	187,808	1,508,893
Investments	3,159,511	4,208,259	3,222,304	2,463,756	3,551,008
Advances - net	11,668,290	11,751,992	10,345,408	12,964,392	11,986,464
Operating Fixed Assets	145,133	194,709	223,251	241,943	223,193
Deferred Tax Assets	1,087,423	739,063	380,208	-	-
Assets in Bangladesh	298,284	-	-	-	-
Other Assets	741,763	1,120,734	2,268,260	1,649,402	496,493
<b>TOTAL ASSETS</b>	<b>17,392,442</b>	<b>18,335,081</b>	<b>16,870,373</b>	<b>18,210,589</b>	<b>17,984,820</b>
<b>LIABILITIES</b>					
Borrowings	11,400,543	11,400,543	11,400,543	12,900,543	12,747,300
1-State Bank of Pakistan	11,242,300	11,242,300	11,242,300	11,242,300	11,242,300
2-Sukuk Bonds	-	-	-	1,500,000	1,350,000
3-International Development Association (IDA)	158,243	158,243	158,243	158,243	155,000
Liabilities in respect of Bangladesh	298,284	-	-	-	-
Other Liabilities	2,220,563	3,317,358	2,616,812	2,860,779	3,313,719
<b>TOTAL LIABILITIES</b>	<b>13,919,390</b>	<b>14,717,901</b>	<b>14,017,355</b>	<b>15,761,322</b>	<b>16,061,019</b>
<b>NET ASSETS</b>	<b>3,473,052</b>	<b>3,617,180</b>	<b>2,853,018</b>	<b>2,449,267</b>	<b>1,923,801</b>
<b>REPRESENTED BY:</b>					
Share Capital	200,000	3,000,000	3,001,000	3,001,000	3,001,000
Reserves	478,688	485,490	485,490	485,490	485,490
Un-appropriated Profit/ (Loss)	2,794,364	131,876	(651,666)	(1,037,223)	(1,562,111)
Surplus/(Deficit) on revaluation of assets	-	(186)	18,194	-	(578)
Advance against issue of capital	-	-	-	-	-
<b>TOTAL</b>	<b>3,473,052</b>	<b>3,617,180</b>	<b>2,853,018</b>	<b>2,449,267</b>	<b>1,923,801</b>
<b>OPERATING POSITION</b>					
Mark-Up/ Return/Interest Earned	1,540,721	1,849,000	1,701,067	1,866,601	2,162,251
Mark-Up/ Return/Interest Expenses	19,084	25,512	25,556	1,016,896	951,975
<b>Net Mark-Up / Interest Income</b>	<b>1,521,637</b>	<b>1,823,488</b>	<b>1,675,511</b>	<b>849,705</b>	<b>1,210,276</b>
Bad debts written off directly	-	-	(2,920)	-	-
Net of Provisions	321,673	310,800	(2,196,262)	518,612	281,982
Reconciliation adjustment	-	-	(287,012)	(66,625)	(22,055)
Reversal of rental income	(890,290)	(286,907)	(436,929)	(269,775)	(221,121)
<b>Net Mark-Up / Interest Income after Provision</b>	<b>953,020</b>	<b>1,847,381</b>	<b>(1,247,612)</b>	<b>1,031,917</b>	<b>1,249,082</b>
Dividend Income	-	-	2,011	114	-
Other Income	18,757	29,325	164,248	142,572	19,727
<b>Total Non - Markup / Interest Income</b>	<b>18,757</b>	<b>29,325</b>	<b>166,259</b>	<b>142,686</b>	<b>19,727</b>
Administrative Expenses	890,068	985,516	1,322,229	1,216,349	1,283,545
Other Expenses	9,242	5,587	42,354	4,973	8,375
<b>Total Non-Markup/Interest Expenses</b>	<b>899,310</b>	<b>991,103</b>	<b>1,364,583</b>	<b>1,221,322</b>	<b>1,291,920</b>
Extra ordinary/unusual Items	-	-	(22,238)	(11,695)	(7,715)
State Bank of Pakistan Share of profit / (loss)	-	(529,829)	(2,347,292)	59,837	(47,286)
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>72,467</b>	<b>355,774</b>	<b>(120,882)</b>	<b>1,423</b>	<b>(78,112)</b>
Taxation - Current	7,000	9,600	9,177	-	11,666
- Prior Years	506,855	(146,500)	302,390	362	18,917
- Deferred	(63,656)	348,360	139,713	386,618	-
<b>PROFIT/ (LOSS) AFTER TAXATION</b>	<b>(377,732)</b>	<b>144,314</b>	<b>(572,162)</b>	<b>(385,557)</b>	<b>(108,695)</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>(1,172,969)</b>	<b>1,142,940</b>	<b>(851,340)</b>	<b>(239,151)</b>	<b>647,811</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(1,533,205)</b>	<b>(1,171,654)</b>	<b>901,734</b>	<b>663,544</b>	<b>(1,132,330)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(3,991)</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>-</b>
<b>Number of Employees</b>	<b>1,407</b>	<b>1,433</b>	<b>1,423</b>	<b>1,369</b>	<b>1,344</b>

## 23. Financial Position of House Building Finance Company Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2010	2011 <sup>P</sup>	2012 <sup>P</sup>	2013 <sup>P</sup>	2014 <sup>P</sup>
<b>ASSETS</b>					
Cash & Balances with treasury banks	57,803	63,943	80,564	80,564	70,155
Balances with other banks	448,761	168,310	226,912	226,912	244,506
Lending to Financial Institutions	4,432	181,038	2,439,321	2,439,321	2,006,302
Investments	7,839,516	8,855,424	8,033,214	8,033,214	7,143,692
Advances - net	10,392,064	9,887,366	9,700,151	9,700,151	10,459,650
Operating Fixed Assets	214,516	263,500	344,400	344,400	363,505
Deferred Tax Assets	342,088	449,781	321,245	321,245	321,245
Other Assets	330,458	616,572	696,337	696,337	950,459
<b>TOTAL ASSETS</b>	<b>19,629,638</b>	<b>20,485,934</b>	<b>21,842,144</b>	<b>21,842,144</b>	<b>21,559,514</b>
<b>LIABILITIES</b>					
Borrowings	11,992,300	11,695,300	11,392,300	11,392,300	11,242,300
1-State Bank of Pakistan	11,242,300	11,242,300	11,242,300	11,242,300	11,242,300
2-Sukuk Bonds	750,000	453,000	150,000	150,000	-
Other Liabilities	5,215,500	6,665,253	7,622,101	7,622,101	6,174,918
<b>TOTAL LIABILITIES</b>	<b>17,207,800</b>	<b>18,360,553</b>	<b>19,014,401</b>	<b>19,014,401</b>	<b>17,417,218</b>
<b>NET ASSETS</b>	<b>2,421,838</b>	<b>2,125,381</b>	<b>2,827,743</b>	<b>2,827,743</b>	<b>4,142,296</b>
<b>REPRESENTED BY:</b>					
Share Capital	3,001,000	3,001,000	3,001,000	3,001,000	3,001,000
Reserves	666,206	666,206	758,956	758,956	941,216
Un-appropriated Profit /(Loss)	(1,458,498)	(1,764,078)	(1,143,564)	(1,143,564)	(144,022)
Surplus/(Deficit) on revaluation of assets	(5,013)	4,110	(6,792)	(6,792)	125,959
Advance against issue of capital	218,143	218,143	218,143	218,143	218,143
<b>TOTAL</b>	<b>2,421,838</b>	<b>2,125,381</b>	<b>2,827,743</b>	<b>2,827,743</b>	<b>4,142,296</b>
<b>OPERATING POSITION</b>					
Mark-Up/ Return/Interest Earned	2,737,754	2,575,759	2,783,692	2,783,692	2,682,158
Mark-Up/ Return/Interest Expenses	1,100,426	1,140,628	1,102,481	1,102,481	535,147
<b>Net Mark-Up / Interest Income</b>	<b>1,637,328</b>	<b>1,435,131</b>	<b>1,681,211</b>	<b>1,681,211</b>	<b>2,147,011</b>
Bad debts written off directly	-	-	-	-	-
Net of Provisions	605,060	135,813	454,681	454,681	236,464
Reconciliation adjustment	4,691	-	3,160	3,160	266
Reversal of rental income	(257,728)	(248,569)	(350,643)	(350,643)	(65,645)
<b>Net Mark-Up / Interest Income after Provision</b>	<b>1,989,351</b>	<b>1,322,375</b>	<b>1,788,409</b>	<b>1,788,409</b>	<b>2,318,096</b>
Dividend Income	-	-	-	-	-
Other Income	43,838	79,138	52,818	52,818	53,599
<b>Total Non - Markup / Interest Income</b>	<b>43,838</b>	<b>79,138</b>	<b>52,818</b>	<b>52,818</b>	<b>53,599</b>
Administrative Expenses	1,279,943	1,477,202	1,324,193	1,324,193	1,422,898
Other Expenses	474,230	8,096	24,917	24,917	10219
<b>Total Non-Markup/Interest Expenses</b>	<b>1,754,173</b>	<b>1,485,298</b>	<b>1,349,110</b>	<b>1,349,110</b>	<b>1,433,117</b>
Extra ordinary/unusual Items	-	-	-	-	-
State Bank of Pakistan Share of profit / (loss)	(20,371)	570	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>258,645</b>	<b>(83,215)</b>	<b>492,117</b>	<b>492,117</b>	<b>938,578</b>
Taxation - Current	26,935	13,274	28,365	28,365	27,277
- Prior Years	23,178	39	-	-	-
- Deferred	-	-	-	-	-
<b>PROFIT/ (LOSS) AFTER TAXATION</b>	<b>208,532</b>	<b>(96,528)</b>	<b>463,752</b>	<b>463,752</b>	<b>911,301</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>2,437,877</b>	<b>731,458</b>	<b>(729,709)</b>	<b>(729,709)</b>	<b>(1,000,772)</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(2,087,088)</b>	<b>(1,005,769)</b>	<b>804,932</b>	<b>804,932</b>	<b>1,007,956</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>506,564</b>	<b>232,253</b>	<b>307,476</b>	<b>307,476</b>	<b>-</b>
<b>Number of Employees</b>	<b>826</b>	<b>798</b>	<b>764</b>	<b>764</b>	<b>746</b>

\* Provisional