

18. Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

(End Jun. : Million Rupees)

Financial Position	2005	2006	2007	2008	2009
ASSETS					
Balance in current account with State Bank of Pakistan	3,446	2,897	4,267	2,370	3,703
Investments	934	924	922	918	913
Employee loans and advances	5,162	6,188	5,507	7,781	7,928
Property and equipment	157	170	175	184	184
Medical and Stationary Consumable		-	-	73	82
Other assets	71	84	100	37	47
Total Assets	9,769	10,264	10,971	11,362	12,857
LIABILITIES					
Deferred liabilities - staff retirement benefits	6,236	7,056	7,660	8,244	9,591
Other liabilities	2,533	2,209	2,311	2,118	2,265
Total Liabilities	8,769	9,264	9,971	10,362	11,857
NET ASSETS	1,000	1,000	1,000	1,000	1,000
REPRESENTED BY :					
Share Capital	1,000	1,000	1,000	1,000	1,000
OPERATING POSITION					
Discount and Interest earned	24	60	74	78	83
Total Expenses	3,576	4,144	5,708	4,967	6,243
Reimbursed by the State Bank of Pakistan	2,613	2,774	3,136	3,377	4,013
Allocated to the State Bank of Pakistan	963	1,371	2,572	1,590	2,230
Profit on disposal of fixed assets	4	..	3	2	4
Balance Profit Transferred to the State Bank of Pakistan	29	61	76	80	87

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(Subsidiary of State Bank of Pakistan)

(End Jun. : Million Rupees)

Financial Position	2010	2011	2012	2013	2014
ASSETS					
Current account with State Bank of Pakistan	3,383	6,033	22,260	25,984	37,877
Investments	909	905	937	927	569
Employee loans and advances	10,648	10,779	10,972	11,025	10,578
Property and equipment	232	248	245	198	238
Medical and stationary consumable	96	101	117	120	125
Other assets	48	75	28	36	32
Total Assets	15,316	18,141	34,558	38,289	49,419
LIABILITIES					
Deferred liabilities - staff retirement benefits	11,327	13,604	29,170	32,749	42,519
Other liabilities	2,990	3,537	4,388	4,540	5,901
Total Liabilities	14,317	17,141	33,558	37,289	48,419
NET ASSETS	1,000	1,000	1,000	1,000	1,000
REPRESENTED BY :					
Share capital	1,000	1,000	1,000	1,000	1,000
OPERATING POSITION					
Discount and Interest earned	62	68	68	58	49
Net operating expenses	9,104	9,309	12,007	12,091	13,980
Total Expenses	9,104	9,308	12,007	12,091	13,980
Reimbursed by the State bank of Pakistan	5,007	5,339	6,167	6,213	7,087
Allocated to the State Bank of Pakistan	4,097	3,969	5,840	5,878	6,893
Profit on disposal of fixed assets	2	3	3	(1)	..
Other income	-	-	..	2	1
Balance Profit Transferred to the State Bank of Pakistan	64	70	71	59	50