

31. Financial Position of Pak China Investment Company Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2008	2009	2010
ASSETS			
Cash & Bank Balances with Treasury Banks	6,670	1,363,660	1,399,836
Balances with other Banks	3,772,069	9,148	8,736
Lending to Financial Institutions	255,482	1,245,029	1,264,140
Investments	1,430,241	3,158,326	3,099,787
Advances	1,938,595	4,679,991	5,308,893
Operating Fixed Assets	28,115	187,828	180,565
Deferred Tax Assets	51,178	57,190	3,044
Other Assets	85,850	239,474	368,959
TOTAL ASSETS	7,568,200	10,940,646	11,633,960
LIABILITIES			
Bills Payable			
Borrowings	726,754	975,684	1,132,259
Deposits and Other Accounts	-	-	-
Sub-Ordinate Loans	-	-	-
Liabilities Against Assets Subject to Finance Lease	-	-	-
Deferred Tax Liabilities	-	-	-
Other Liabilities	30,424	113,559	24,498
TOTAL LIABILITIES	757,178	1,089,243	1,156,757
NET ASSETS	6,811,022	9,851,403	10,477,203
REPRESENTED BY:			
Share Capital	6,457,200	6,457,200	6,457,200
Reserves	70,889	173,598	285,671
Advance against issue of shares	-	2,527,798	2,593,499
Un appropriated Profit	283,558	694,392	1,142,684
Surplus/Deficit on Revaluation of Assets	(625)	(1,585)	(1,851)
TOTAL	6,811,022	9,851,403	10,477,203
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	530,032	1,050,698	1,252,143
Mark-Up/ Return/Interest Expenses	6,215	36,435	283,898
Net Mark-Up / Interest Income	523,817	1,014,263	968,245
Provision against non-performing loans and advances	-	197,273	41,361
Provision for diminution in the value of investments	50,000	-	-
Impairment loss on available for sale investments	-	-	-
Bad debts written off directly	-	-	60,800
Net Mark-Up / Interest Income after Provision	473,817	816,990	866,084
Fees, Commission & Brokerage Income	17,395	47,733	15,708
Dividend Income	-	-	-
Income in dealing in Foreign Currencies	-	81,903	(39,021)
Gain on Sale of Securities	-	8,856	198,597
Unrealized surplus on revaluation of 'held for trading' securities	-	-	-
Other Income	-	338	939
Total Non - Markup / Interest Income	17,395	138,830	176,223
Administrative Expenses	71,067	165,706	180,205
Provision against lending to financial institutions	94,518	-	-
Other Charges	-	50	1
Total Non-Markup/Interest Expenses	165,585	165,756	180,206
PROFIT/ (LOSS) BEFORE TAXATION	325,627	790,064	862,101
Taxation - Current	162,986	315,055	316,829
- Prior Years	-	(33,038)	(69,383)
- Deferred	(49,016)	(5,495)	54,289
PROFIT/ (LOSS) AFTER TAXATION	211,657	513,542	560,366
Net Cash Inflow / (Outflow) from Operating Activities	(15,938)!	(3,029,800)	(81,735)
Net Cash Inflow / (Outflow) from Investing Activities	(1,104,355)	(1,903,930)	51,798
Net Cash Inflow / (Outflow) from Financing Activities	-	2,527,798	65,701
Number of Employees	40	43	40

31. Financial Position of Pak China Investment Company Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2011	2012	2013
ASSETS			
Cash & Bank Balances with Treasury Banks	1,491,717	92,588	41,540
Balances with other Banks	23,227	1,686,035	1,883,525
Lending to Financial Institutions	583,954	934,033	559,025
Investments	4,077,544	8,020,871	4,283,208
Advances	4,437,660	4,590,088	5,329,004
Operating Fixed Assets	176,177	219,539	218,912
Deferred Tax Assets	3,471	-	-
Other Assets	384,565	429,687	415,294
TOTAL ASSETS	11,178,316	15,972,840	12,730,509
LIABILITIES			
Bills Payable			
Borrowings	106,874	4,139,032	326,090
Deposits and Other Accounts	-	-	-
Sub-Ordinate Loans	-	-	-
Liabilities Against Assets Subject to Finance Lease	-	-	-
Deferred Tax Liabilities	-	2,351	12,800
Other Liabilities	12,220	62,602	78,670
TOTAL LIABILITIES	119,094	4,203,986	417,559
NET ASSETS	11,059,222	11,768,855	12,312,950
REPRESENTED BY:			
Share Capital	9,116,400	9,116,400	9,116,400
Reserves	388,411	523,231	635,213
Advance against issue of shares	-	-	-
Un appropriated Profit	1,553,644	2,092,924	2,538,559
Surplus/Deficit on Revaluation of Assets	766	36,300	22,778
TOTAL	11,059,222	11,768,855	12,312,950
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	1,312,686	1,308,463	1,035,329
Mark-Up/ Return/Interest Expenses	47,666	98,391	101,875
Net Mark-Up / Interest Income	1,265,020	1,210,072	933,454
Provision against non-performing loans and advances	175,399	17,945	37,707
Provision for diminution in the value of investments	60,929	75,864	86,812
Impairment loss on available for sale investments	85,600	79,660	4,141
Bad debts written off directly	-	-	-
Net Mark-Up / Interest Income after Provision	943,092	1,036,603	804,793
Fees, Commission & Brokerage Income	8,901	12,937	13,762
Dividend Income	-	-	-
Income in dealing in Foreign Currencies	63,159	121,608	139,751
Gain on Sale of Securities	60,313	98,024	197,866
Unrealized surplus on revaluation of 'held for trading' securities	-	-	-
Other Income	1,064	90	3,454
Total Non - Markup / Interest Income	133,437	232,659	354,832
Administrative Expenses	208,403	232,153	304,627
Provision against lending to financial institutions	-	-	-
Other Charges	521	32	20
Total Non-Markup/Interest Expenses	208,924	232,185	304,647
PROFIT/ (LOSS) BEFORE TAXATION	867,605	1,037,077	854,978
Taxation - Current	334,461	376,701	(273,176)
- Prior Years	21,280	-	-
- Deferred	(1,836)	(13,724)	(17,517)
PROFIT/ (LOSS) AFTER TAXATION	513,700	674,100	1,145,670
Net Cash Inflow / (Outflow) from Operating Activities	1,169,605	4,366,526	(3,457,954)
Net Cash Inflow / (Outflow) from Investing Activities	(1,128,934)	(4,102,847)	3,604,395
Net Cash Inflow / (Outflow) from Financing Activities	65,701	-	-
Number of Employees	44	46	50

APPENDICES