

25. Financial Position of Pak-Libya Holding Company (Pvt.) Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2004	2005	2006	2007	2008
ASSETS					
Cash & Balances with Treasury Banks	17,972	6,470	48,313	21,954	42,624
Balances with other Banks	328,922	167,980	21,035	226,459	78,821
Lending to Financial Institutions	3,888,746	3,810,000	4,839,307	5,355,534	698,769
Investment	4,298,088	3,956,559	3,561,789	8,450,866	5,477,558
Advances	2,119,653	3,493,832	3,837,261	5,087,714	4,938,783
Other Assets	162,091	72,470	66,774	260,485	629,422
Operating Fixed Assets	68,621	130,693	185,043	63,776	52,281
Deferred Tax Assets	86,970	216,144	250,381	164,189	254,093
TOTAL ASSETS	10,971,063	11,854,148	12,809,903	19,630,977	12,172,351
LIABILITIES					
Borrowings from Financial Institution	6,064,742	6,801,659	7,033,571	8,750,370	4,858,821
Deposits and other Accounts	2,075,968	1,915,509	1,510,250	3,525,000	1,400,000
Other Liabilities	95,064	175,201	208,011	287,162	260,737
TOTAL LIABILITIES	8,235,774	8,892,369	8,751,832	12,562,532	6,519,558
NET ASSETS	2,735,289	2,961,779	4,058,071	7,068,445	5,652,793
REPRESENTED BY					
Share Capital	2,161,780	2,161,780	3,241,780	5,841,780	6,141,780
Reserves	629,036	683,354	762,309	898,113	1,020,589
Un-appropriated profit	4,477	221,751	237,572	400,789	90,693
Surplus/Deficit on Revaluation of Securities	(60,004)	(105,106)	(183,590)	(72,237)	(1,600,269)
TOTAL	2,735,289	2,961,779	4,058,071	7,068,445	5,652,793
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	461,518	757,702	936,778	1,264,849	1,610,370
Mark-Up/ Return/Interest Expenses	178,830	470,032	604,916	961,746	1,105,089
Net Mark-Up / Interest Income	282,688	287,670	331,862	303,103	505,281
Provisions & Bad Debts Written off directly	(35,040)	(27,412)	69,168	62,014	505,969
Net Mark-Up / Interest Income after Provision	317,728	315,082	262,694	241,089	(688)
Fees, Commission & Brokerage Income	4,008	6,239	6,017	8,184	4,271
Dividend Income	41,235	18,887	25,682	43,004	191,697
Income/(Loss) from trading in government securities	(21,481)	(50,117)	-	-	-
Net gain on stock exchange operations	25,912	68,279	72,376	392,248	81,863
Unrealized surplus on revaluation of 'held for trading' securities	931	564	(1,495)	-	(282)
Other Income	28,501	7,682	31,339	15,103	3,709
Total Non - Markup / Interest Income	79,106	51,534	133,919	458,539	281,258
Administrative Expenses	128,177	140,695	146,499	167,691	207,605
Other Expenses	3,393	1,567	2,311	4,337	10,619
Total Non-Markup/Interest Expenses	131,570	142,262	148,810	172,028	218,224
Extra ordinary/unusual Items (to be specified)	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	265,264	224,354	247,803	527,600	62,346
Taxation - Current	4,332	5,451	6,613	10,502	19,143
- Prior Years	(22,992)	(4,156)	(666)	-	-
- Deferred	(2,287)	(48,533)	(52,920)	18,077	(69,177)
PROFIT/ (LOSS) AFTER TAXATION	286,211	271,592	294,776	499,021	112,380
Net Cash Inflow / (Outflow) from Operating Activities	73,308	(741,123)	(1,218,891)	2,351,039	(1,787,539)
Net Cash Inflow / (Outflow) from Investing Activities	204,469	328,679	268,789	(4,731,974)	1,700,571
Net Cash Inflow / (Outflow) from Financing Activities	-	-	880,000	2,400,000	-
Number of Employees	82	91	102	101	108

25. Financial Position of Pak-Libya Holding Company (Pvt.) Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2009	2010	2011	2012	2013
ASSETS					
Cash & Balances with Treasury Banks	64,342	76,513	42,643	63,387	51,848
Balances with other Banks	108,980	36,324	41,177	38,636	193,258
Lending to Financial Institutions	1,646,286	1,482,414	200,000	-	350,000
Investment	6,379,873	6,286,676	6,187,323	7,706,331	6,356,193
Advances	7,340,608	7,410,781	7,039,113	4,841,011	4,352,981
Other Assets	518,322	605,350	900,555	424,720	446,138
Operating Fixed Assets	82,960	96,089	68,568	97,945	86,956
Deferred Tax Assets	274,910	381,325	404,497	293,577	283,363
TOTAL ASSETS	16,416,281	16,375,472	14,883,876	13,465,607	12,120,737
LIABILITIES					
Borrowings from Financial Institution	3,210,806	4,983,790	4,537,471	5,880,572	5,615,747
Deposits and other Accounts	6,404,711	4,657,690	3,652,844	4,088,500	2,809,423
Other Liabilities	483,714	274,365	336,334	352,526	375,649
TOTAL LIABILITIES	10,099,231	9,915,845	8,526,649	10,321,598	8,800,819
NET ASSETS	6,317,050	6,459,627	6,357,227	3,144,009	3,319,918
REPRESENTED BY					
Share Capital	6,141,780	6,141,780	6,141,780	6,141,780	6,141,780
Reserves	444,589	474,801	474,801	-	36,319
Un-appropriated profit	(61,414)	34,296	(29,595)	(2,989,420)	(2,845,431)
Surplus/Deficit on Revaluation of Securities	(207,905)	(191,250)	(229,759)	(8,351)	(12,750)
TOTAL	6,317,050	6,459,627	6,357,227	3,144,009	3,319,918
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	1,611,086	1,675,251	1,728,763	1,229,133	1,147,179
Mark-Up/ Return/Interest Expenses	1,145,347	1,125,259	1,100,691	983,847	892,929
Net Mark-Up / Interest Income	465,739	549,992	628,072	245,286	254,250
Provisions & Bad Debts Written off directly	508,620	341,721	185,091	2,983,602	(94,837)
Net Mark-Up / Interest Income after Provision	(42,881)	208,271	442,981	(2,738,316)	349,087
Fees, Commission & Brokerage Income	77,247	43,573	15,673	6,226	19,695
Dividend Income	71,875	44,803	12,745	13,018	44,891
Income/(Loss) from trading in government securities	-	(17,362)	5,660	15,956	(7,305)
Net gain on stock exchange operations	(612,964)	112,232	3,735	83,074	123,617
Unrealized surplus on revaluation of 'held for trading' securities	(22,216)	24,092	-	74	(9,357)
Other Income	1,928	7,323	31,979	1,592	12,627
Total Non - Markup / Interest Income	(484,130)	214,661	69,792	119,940	184,168
Administrative Expenses	222,880	281,965	341,014	281,112	356,123
Other Expenses	3,335	5,597	32,604	385,030	(18,863)
Total Non-Markup/Interest Expenses	226,215	287,562	373,618	666,142	337,260
Extra ordinary/unusual Items (to be specified)	-	(29,897)	(23,604)	(32,856)	-
PROFIT/ (LOSS) BEFORE TAXATION	(753,226)	105,473	115,551	(3,317,374)	195,995
Taxation - Current	15,747	62,230	139,791	6,676	24,331
- Prior Years	-	25,000	71,001	-	(25,000)
- Deferred	(40,866)	(113,383)	(31,350)	104,469	15,069
PROFIT/ (LOSS) AFTER TAXATION	(728,107)	131,626	(63,891)	(3,428,519)	181,595
Net Cash Inflow / (Outflow) from Operating Activities	(572,247)	(88,345)	726,795	2,480,282	1,318,278
Net Cash Inflow / (Outflow) from Investing Activities	584,124	27,860	(755,813)	(2,462,079)	1,811,361
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-	-
Number of Employees	103	104	109	104	111