

## 18. Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

( End Jun. : Million Rupees)

Financial Position	2004	2005	2006	2007	2008
<b>ASSETS</b>					
Balance in current account with State Bank of Pakistan	3,065	3,446	2,897	4,267	2,370
Investments	896	934	924	922	918
Employee loans and advances	4,168	5,162	6,188	5,507	7,781
Property and equipment	92	157	170	175	184
Medical and Stationary Consumable			-	-	73
Other assets	6	71	84	100	37
<b>Total Assets</b>	<b>8,227</b>	<b>9,769</b>	<b>10,264</b>	<b>10,971</b>	<b>11,362</b>
<b>LIABILITIES</b>					
Deferred liabilities - staff retirement benefits	5,618	6,236	7,056	7,660	8,244
Other liabilities	1,609	2,533	2,209	2,311	2,118
<b>Total Liabilities</b>	<b>7,227</b>	<b>8,769</b>	<b>9,264</b>	<b>9,971</b>	10,362
<b>NET ASSETS</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
<b>REPRESENTED BY :</b>					
Share Capital	1,000	1,000	1,000	1,000	1,000
<b>OPERATING POSITION</b>					
Discount and Interest earned	26	24	60	74	78
Total Expenses	3,162	3,576	4,144	5,708	4,967
Reimbursed by the State Bank of Pakistan	2,341	2,613	2,774	3,136	3,377
Allocated to the State Bank of Pakistan	821	963	1,371	2,572	1,590
Profit on disposal of fixed assets	1	4	..	3	2
<b>Balance Profit Transferred to the State Bank of Pakistan</b>	<b>27</b>	<b>29</b>	<b>61</b>	<b>76</b>	<b>80</b>

## 18. Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

(End Jun. : Million Rupees)

Financial Position	2009	2010	2011	2012	2013
<b>ASSETS</b>					
Balance in current account with State Bank of Pakistan	3,703	3,383	6,033	7,453	8,476
Investments	913	909	905	900	927
Employee loans and advances	7,928	10,648	10,779	10,972	11,024
Property and equipment	184	232	248	245	198
Medical and Stationary Consumable	82	96	101	117	120
Other assets	47	48	75	65	36
<b>Total Assets</b>	<b>12,857</b>	<b>15,316</b>	<b>18,141</b>	<b>19,752</b>	<b>20,781</b>
<b>LIABILITIES</b>					
Deferred liabilities - staff retirement benefits	9,591	11,327	13,604	14,364	15,240
Other liabilities	2,265	2,990	3,537	4,388	4,540
<b>Total Liabilities</b>	<b>11,857</b>	<b>14,317</b>	<b>17,141</b>	<b>18,752</b>	<b>19,780</b>
<b>NET ASSETS</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
<b>REPRESENTED BY :</b>					
Share capital	1,000	1,000	1,000	1,000	1,000
<b>OPERATING POSITION</b>					
Discount and Interest earned	83	62	68	68	58
Total Expenses	6,243	9,104	9,308	12,007	13,427
Reimbursed by the State bank of Pakistan	4,013	5,007	5,339	6,167	6,213
Allocated to the State Bank of Pakistan	2,230	4,097	3,969	5,840	7,214
Profit on disposal of fixed assets	4	2	3	3	2
<b>Balance Profit Transferred to the State Bank of Pakistan</b>	<b>87</b>	<b>64</b>	<b>70</b>	<b>71</b>	<b>59</b>