

27. Financial Position of Pak Oman Investment Company Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2003	2004	2005	2006	2007
ASSETS					
Cash & Bank Balances with Treasury Banks	2,030	14,490	28,009	288,697	25,042
Balances with other Banks	103,499	126,246	530,256	1,455,419	1,641,977
Lending to Financial Institutions	2,293,560	2,062,013	1,770,300	2,825,482	3,706,071
Investments	3,969,879	3,975,175	4,703,362	4,172,175	9,052,600
Advances	1,115,576	2,601,599	4,668,845	6,135,812	6,878,787
Operating Fixed Assets	24,498	62,159	69,897	72,585	73,877
Deferred Tax Assets	-	10,318	26,356	25,467	335
Other Assets	71,454	218,197	193,112	400,416	462,156
TOTAL ASSETS	7,580,496	9,070,197	11,990,137	15,376,053	21,840,845
LIABILITIES					
Bills Payable	-	-	-	-	-
Borrowings From Financial Institution	4,042,762	4,882,000	5,249,759	7,868,858	11,776,222
Deposits and other Accounts	1,273,911	1,553,675	3,977,226	3,009,583	2,168,358
Sub-Ordinate Loans	-	-	-	-	-
Liabilities Against Assets Subject to Finance Lease	13,587	14,229	16,175	18,336	17,467
Deferred Tax Liabilities	7,585	-	-	-	-
Other Liabilities	234,948	441,873	499,650	473,629	518,141
TOTAL LIABILITIES	5,572,793	6,891,777	9,742,810	11,370,406	14,480,188
NET ASSETS	2,007,703	2,178,420	2,247,327	4,005,647	7,360,657
REPRESENTED BY:					
Share Capital	1,500,000	1,500,000	1,500,000	3,000,000	6,150,000
Reserves	423,602	664,922	793,935	874,368	924,863
Un-appropriated Profit	-	190	-	225,787	398,597
Surplus/Deficit on Revaluation of Assets	84,101	13,308	(46,608)	(94,508)	(112,803)
TOTAL	2,007,703	2,178,420	2,247,327	4,005,647	7,360,657
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	431,343	465,814	799,186	1,208,894	1,616,934
Mark-Up/ Return/Interest Expenses	108,829	135,017	472,518	830,342	1,063,943
Net Mark-Up / Interest Income	322,514	330,797	326,668	378,552	552,991
Provisions & Bad Debts Written off directly	-	-	2,879	44,469	87,319
Net Mark-Up / Interest Income After Provision	322,514	330,797	323,789	334,083	465,672
Fees, Commission & Brokerage Income	15,388	21,317	57,510	44,766	49,041
Dividend Income	11,765	17,615	28,854	17,877	20,579
Gain on Sale of Securities	186,508	28,523	(8,697)	179,688	425,960
Provision for impairment in the value of Investment	-	-	-	-	-
Unrealized surplus on revaluation of 'held for trading'	56,647	86,302	159,568	(23,620)	(4,654)
Other Income	61	258	1,008	1,686	546
Total Non - Markup / Interest Income	270,369	154,015	238,243	220,397	491,472
Administrative Expenses	65,024	96,524	129,763	141,476	193,505
Other Charges	86,897	69,562	153,452	82,312	87,563
Total Non-Markup/Interest Expenses	151,921	166,086	283,215	223,788	281,068
PROFIT/ (LOSS) BEFORE TAXATION	440,962	318,726	278,817	330,692	676,076
Taxation - Current	125,704	74,509	38,451	32,302	135,531
- Prior Years	-	-	(13,355)	-	-
- Deferred	5,672	2,707	12,398	(7,830)	17,240
PROFIT/ (LOSS) AFTER TAX	309,586	241,510	241,323	306,220	523,305
Net Cash Inflow / (Outflow) from Operating Activities	305,158	(72,863)	1,379,087	(955,405)	303,513
Net Cash Inflow / (Outflow) from Investing Activities	(94,113)	63,927	(819,359)	580,978	(3,422,813)
Net Cash Inflow / (Outflow) from Financing Activities	(2,989)	(5,857)	(7,199)	1,375,278	2,839,203
Number of Employees	31	55	69	92	106

27. Financial Position of Pak Oman Investment Company Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2008	2009	2010	2011	2012
ASSETS					
Cash & Bank Balances with Treasury Banks	48,548	73,968	70,373	66,647	101,865
Balances with other Banks	508,560	590,362	660,750	209,058	158,294
Lending to Financial Institutions	3,137,180	2,846,936	2,454,610	1,321,745	833,119
Investments	6,996,478	10,775,046	9,143,686	10,589,968	10,229,027
Advances	5,740,174	5,514,114	5,947,929	5,767,026	6,347,059
Operating Fixed Assets	67,109	62,538	65,082	63,811	58,725
Deferred Tax Assets	166,922	313,222	412,574	428,823	475,398
Other Assets	727,643	388,553	419,985	369,259	374,454
TOTAL ASSETS	17,392,614	20,564,739	19,174,989	18,816,337	18,577,941
LIABILITIES					
Bills Payable	-	-	-	-	-
Borrowings From Financial Institution	7,491,561	8,895,096	6,145,349	6,648,716	6,546,367
Deposits and other Accounts	3,023,121	4,562,089	5,561,165	4,695,693	4,351,000
Sub-Ordinate Loans	-	-	-	-	-
Liabilities Against Assets Subject to Finance Lease	15,027	14,168	15,202	19,378	10,556
Deferred Tax Liabilities	-	-	-	-	-
Other Liabilities	590,082	670,485	716,383	606,977	508,948
TOTAL LIABILITIES	11,119,791	14,141,838	12,438,099	11,970,764	11,416,871
NET ASSETS	6,272,823	6,422,901	6,736,890	6,845,573	7,161,070
REPRESENTED BY:					
Share Capital	6,150,000	6,150,000	6,150,000	6,150,000	6,150,000
Reserves	1,017,251	414,920	492,568	485,312	570,983
Un-appropriated Profit	5,162	-	200,328	309,606	437,039
Surplus/Deficit on Revaluation of Assets	(899,590)	(142,019)	(106,006)	(99,345)	3,048
TOTAL	6,272,823	6,422,901	6,736,890	6,845,573	7,161,070
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	2,038,155	2,319,194	2,224,130	2,264,147	2,048,783
Mark-Up/ Return/Interest Expenses	1,318,404	1,636,815	1,462,002	1,513,542	1,304,300
Net Mark-Up / Interest Income	719,751	682,379	762,128	750,605	744,483
Provisions & Bad Debts Written off directly	253,496	729,674	337,929	35,085	174,808
Net Mark-Up / Interest Income After Provision	466,255	(47,295)	424,199	715,520	569,675
Fees, Commission & Brokerage Income	51,432	15,693	22,013	11,185	13,969
Dividend Income	100,403	77,420	73,426	124,132	87,316
Gain on Sale of Securities	228,900	(70,968)	105,762	12,255	230,758
Provision for impairment in the value of Investment	-	(380,132)	-	-	-
Unrealized surplus on revaluation of 'held for trading'	(444,460)	(1,952)	2,780	(16,950)	13,794
Other Income	1,675	43	2,332	2,355	1,978
Total Non - Markup / Interest Income	(62,050)	(359,896)	206,313	132,977	347,815
Administrative Expenses	255,846	234,559	240,169	254,100	303,445
Other Charges	21,799	12,069	8,586	15,104	8,522
Total Non-Markup/Interest Expenses	277,645	246,628	248,755	269,204	311,967
PROFIT/ (LOSS) BEFORE TAXATION	126,560	(653,819)	381,757	579,293	605,523
Taxation - Current	272,282	119,278	203,535	213,911	260,722
- Prior Years	-	-	-	-	-
- Deferred	(152,175)	(165,604)	(99,754)	17,360	(83,553)
PROFIT/ (LOSS) AFTER TAX	6,453	(607,493)	277,976	348,022	428,354
Net Cash Inflow / (Outflow) from Operating Activities	363,978	52,313	1,810,305	(2,451,484)	2,533,492
Net Cash Inflow / (Outflow) from Investing Activities	(1,000,219)	(33,351)	(1,733,597)	2,251,437	(2,324,966)
Net Cash Inflow / (Outflow) from Financing Activities	(320,670)	(11,740)	(9,915)	(255,371)	(224,072)
Number of Employees	99	97	97	98	93