

25. Financial Position of Pak-Libya Holding Company (Pvt) Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2003	2004	2005	2006	2007
ASSETS					
Cash & Balances with Treasury Banks	4,771	17,972	6,470	48,313	21,954
Balances with other Banks	179,346	328,922	167,980	21,035	226,459
Lending to Financial Institutions	2,552,529	3,888,746	3,810,000	4,839,307	5,355,534
Investment	4,329,396	4,298,088	3,956,559	3,561,789	8,450,866
Advances	904,155	2,119,653	3,493,832	3,837,261	5,087,714
Other Assets	151,588	162,091	72,470	66,774	260,485
Operating Fixed Assets	58,302	68,621	130,693	185,043	63,776
Deferred Tax Assets	71,035	86,970	216,144	250,381	164,189
TOTAL ASSETS	8,251,122	10,971,063	11,854,148	12,809,903	19,630,977
LIABILITIES					
Borrowings from Financial Institution	4,111,056	6,064,742	6,801,659	7,033,571	8,750,370
Deposits and other Accounts	1,695,250	2,075,968	1,915,509	1,510,250	3,525,000
Other Liabilities	69,331	95,064	175,201	208,011	287,162
TOTAL LIABILITIES	5,875,637	8,235,774	8,892,369	8,751,832	12,562,532
NET ASSETS	2,375,485	2,735,289	2,961,779	4,058,071	7,068,445
REPRESENTED BY					
Share Capital	2,161,780	2,161,780	2,161,780	3,241,780	5,841,780
Reserves	301,794	629,036	683,354	762,309	898,113
Un-appropriated profit	45,508	4,477	221,751	237,572	400,789
Surplus/Deficit on Revaluation of Securities	(133,597)	(60,004)	(105,106)	(183,590)	(72,237)
TOTAL	2,375,485	2,735,289	2,961,779	4,058,071	7,068,445
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	356,838	461,518	757,702	936,778	1,264,849
Mark-Up/ Return/Interest Expenses	145,352	178,830	470,032	604,916	961,746
Net Mark-Up / Interest Income	211,486	282,688	287,670	331,862	303,103
Provisions & Bad Debts Written off directly	105,615	(35,040)	(27,412)	69,168	62,014
Net Mark-Up / Interest Income after Provision	105,871	317,728	315,082	262,694	241,089
Fees, Commission & Brokerage Income	173	4,008	6,239	6,017	8,184
Dividend Income	55,177	41,235	18,887	25,682	43,004
Income/(Loss) from trading in government securities	66,884	(21,481)	(50,117)	-	-
Net gain on stock exchange operations	98,700	25,912	68,279	72,376	392,248
Unrealized surplus on revaluation of 'held for trading' securities	-	931	564	(1,495)	-
Other Income	(6,975)	28,501	7,682	31,339	15,103
Total Non - Markup / Interest Income	213,959	79,106	51,534	133,919	458,539
Administrative Expenses	95,533	128,177	140,695	146,499	167,691
Other Expenses	23,629	3,393	1,567	2,311	4,337
Total Non-Markup/Interest Expenses	119,162	131,570	142,262	148,810	172,028
Extra ordinary/unusual Items (to be specified)	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	200,668	265,264	224,354	247,803	527,600
Taxation - Current	5,289	4,332	5,451	6,613	10,502
- Prior Years	-	(22,992)	(4,156)	(666)	-
- Deferred	33,284	(2,287)	(48,533)	(52,920)	18,077
PROFIT/ (LOSS) AFTER TAXATION	162,095	286,211	271,592	294,776	499,021
Net Cash Inflow / (Outflow) from Operating Activities	1,977,474	73,308	(741,123)	(1,218,891)	2,351,039
Net Cash Inflow / (Outflow) from Investing Activities	(1,539,407)	204,469	328,679	268,789	(4,731,974)
Net Cash Inflow / (Outflow) from Financing Activities	(124,641)	-	-	880,000	2,400,000
Number of Employees	68	82	91	102	101

25. Financial Position of Pak-Libya Holding Company (Pvt) Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2008	2009	2010	2011	2012
ASSETS					
Cash & Balances with Treasury Banks	42,624	64,342	76,513	42,643	63,387
Balances with other Banks	78,821	108,980	36,324	41,177	38,636
Lending to Financial Institutions	698,769	1,646,286	1,482,414	200,000	-
Investment	5,477,558	6,379,873	6,286,676	6,187,323	7,706,331
Advances	4,938,783	7,340,608	7,410,781	7,039,113	4,841,011
Other Assets	629,422	518,322	605,350	900,555	424,720
Operating Fixed Assets	52,281	82,960	96,089	68,568	97,945
Deferred Tax Assets	254,093	274,910	381,325	404,497	293,577
TOTAL ASSETS	12,172,351	16,416,281	16,375,472	14,883,876	13,465,607
LIABILITIES					
Borrowings from Financial Institution	4,858,821	3,210,806	4,983,790	4,537,471	5,880,572
Deposits and other Accounts	1,400,000	6,404,711	4,657,690	3,652,844	4,088,500
Other Liabilities	260,737	483,714	274,365	336,334	346,744
TOTAL LIABILITIES	6,519,558	10,099,231	9,915,845	8,526,649	10,315,816
NET ASSETS	5,652,793	6,317,050	6,459,627	6,357,227	3,149,791
REPRESENTED BY					
Share Capital	6,141,780	6,141,780	6,141,780	6,141,780	6,141,780
Reserves	1,020,589	444,589	474,801	474,801	-
Un-appropriated profit	90,693	(61,414)	34,296	(29,595)	(2,983,638)
Surplus/Deficit on Revaluation of Securities	(1,600,269)	(207,905)	(191,250)	(229,759)	(8,351)
TOTAL	5,652,793	6,317,050	6,459,627	6,357,227	3,149,791
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	1,610,370	1,611,086	1,675,251	1,728,763	1,229,133
Mark-Up/ Return/Interest Expenses	1,105,089	1,145,347	1,125,259	1,100,691	983,847
Net Mark-Up / Interest Income	505,281	465,739	549,992	628,072	245,286
Provisions & Bad Debts Written off directly	505,969	508,620	341,721	185,091	2,983,602
Net Mark-Up / Interest Income after Provision	(688)	(42,881)	208,271	442,981	(2,738,316)
Fees, Commission & Brokerage Income	4,271	77,247	43,573	15,673	6,226
Dividend Income	191,697	71,875	44,803	12,745	13,018
Income/(Loss) from trading in government securities	-	-	(17,362)	5,660	15,956
Net gain on stock exchange operations	81,863	(612,964)	112,232	3,735	83,074
Unrealized surplus on revaluation of 'held for trading' securities	(282)	(22,216)	24,092	-	74
Other Income	3,709	1,928	7,323	31,979	1,592
Total Non - Markup / Interest Income	281,258	(484,130)	214,661	69,792	119,940
Administrative Expenses	207,605	222,880	281,965	341,014	281,437
Other Expenses	10,619	3,335	5,597	32,604	385,030
Total Non-Markup/Interest Expenses	218,224	226,215	287,562	373,618	666,467
Extra ordinary/unusual Items (to be specified)	-	-	(29,897)	(23,604)	(32,856)
PROFIT/ (LOSS) BEFORE TAXATION	62,346	(753,226)	105,473	115,551	(3,317,699)
Taxation - Current	19,143	15,747	62,230	139,791	6,676
- Prior Years	-	-	25,000	71,001	-
- Deferred	(69,177)	(40,866)	(113,383)	(31,350)	104,469
PROFIT/ (LOSS) AFTER TAXATION	112,380	(728,107)	131,626	(63,891)	(3,428,844)
Net Cash Inflow / (Outflow) from Operating Activities	(1,787,539)	(572,247)	(88,345)	726,795	2,480,282
Net Cash Inflow / (Outflow) from Investing Activities	1,700,571	584,124	27,860	(755,813)	(2,462,079)
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-	-
Number of Employees	108	103	104	109	104