

22. Financial Position of Pakistan Industrial Credit and Investment Corporation (PICIC)

(End Dec. : Thousand Rupees)

Financial Position	2003	2004	2005	2006
ASSETS				
Cash & balances with treasury banks	88,188	150,228	195,533	705,238
Balances with other banks	1,342,902	1,679,398	2,815,867	2,041,182
Lending to Financial Institutions	-	375,000	374,180	613,188
Investments	11,137,758	13,653,001	13,921,272	12,768,430
Loans and Advances	8,194,717	13,468,532	20,796,557	19,071,521
Other Assets	2,549,932	222,327	278,777	341,603
Operating Fixed Assets	176,628	678,479	683,269	1,166,895
Deferred Tax Assets	879,198	1,488,458	1,423,968	1,275,933
TOTAL ASSETS	24,369,323	31,715,423	40,489,423	37,983,990
LIABILITIES				
Bills Payable	-	-	-	-
Borrowings From Financial Institution	6,330,681	6,742,375	6,720,865	10,795,862
Deposits and Other Accounts	11,150,825	16,251,580	22,722,715	17,878,000
Subordinated Loans	-	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-	-
Other Liabilities	1,376,402	1,021,830	1,558,472	1,687,382
Deferred Tax Liabilities	-	-	-	-
TOTAL LIABILITIES	18,857,908	24,015,785	31,002,052	30,361,244
NET ASSETS	5,511,415	7,699,638	9,487,371	7,622,746
REPRESENTED BY:				
Share Capital	1,154,649	2,104,348	3,775,200	4,152,720
Capital Reserves	2,885,949	4,584,986	3,359,588	3,238,156
Un appropriated Profit	(767,652)	12,512	1,383,980	40,709
Surplus/Deficit on Revaluation of Assets	2,238,469	997,792	968,603	191,161
TOTAL	5,511,415	7,699,638	9,487,371	7,622,746
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	1,718,040	1,401,890	2,057,930	2,723,464
Mark-Up/ Return/Interest Expenses	1,271,658	683,932	1,629,321	2,605,246
Net Mark-Up / Interest Income	446,382	717,958	428,609	118,218
Provisions & Bad Debts Written Off Directly	216,268	(8,114)	74,674	729,367
Net Mark-Up / Interest Income after Provision	230,114	726,072	353,935	(611,149)
Fees, Commission & Brokerage Income	157,759	173,470	12,643	13,653
Dividend Income	448,632	553,379	1,389,355	1,476,641
Income/(loss) from trading in government securities-net	751,866	(130,619)	1,210,867	358,438
Income from trading in listed securities-net	-	893,010	(1,063)	(13,612)
Other Income	240,585	219,094	33,428	39,133
Total Non - Markup / Interest Income	1,598,842	1,708,334	2,645,230	1,874,253
Administrative Expenses	529,828	474,562	568,935	664,567
Other Expenses	(143,510)	58,165	(16,495)	153,448
Total Non-Markup/Interest Expenses	386,318	532,727	552,440	818,015
Extra ordinary/unusual Items (to be specified)	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	1,442,638	1,901,679	2,446,725	445,089
Taxation - Current	34,946	38,293	115,437	89,437
- Prior Years	33,344	-	391	3,754
- Deferred	21,164	227,079	103,627	(448,519)
PROFIT/ (LOSS) AFTER TAXATION	1,353,184	1,636,307	2,227,270	800,417
Net Cash Inflow / (Outflow) from Operating Activities	5,061,626	1,971,060	341,493	60,756
Net Cash Inflow / (Outflow) from Investing Activities	(4,177,684)	(3,359,900)	1,247,746	1,548,203
Net Cash Inflow / (Outflow) from Financing Activities	(250,418)	1,787,376	(407,465)	(1,873,939)
Number of Employees	502	651	731	761