

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	KASHF Microfinance Bank Ltd.				
	2008	2009	2010	2011	2012
ASSETS					
Cash & Balances with Treasury Banks	112	62,000	87,648	86,311	135,014
Balances with other Banks/NBFCs/MFBs	520,268	463,352	400,874	293,881	403,525
Lending to Financial Institutions	-	-	-	-	-
Investments-net of Provisions	-	-	28,767	72,673	142,781
Advances - net of Provisions	542,749	408,792	430,382	692,494	1,140,998
Operating Fixed Assets	108,792	208,929	223,538	218,774	200,220
Other Assets	26,522	39,769	34,670	51,035	55,198
Deferred Tax Assets	--	9,014	22,460	37,104	51,140
TOTAL ASSETS	1,198,443	1,191,856	1,228,339	1,452,272	2,128,876
LIABILITIES	-	-	-	-	-
Deposits and other Accounts	-	318,473	776,401	1,141,614	1,727,060
Borrowings	-	300,000	-	-	-
Other Liabilities	486,691	48,600	49,659	62,316	95,197
Deferred Tax Liability	-	-	-	-	-
TOTAL LIABILITIES	486,691	667,073	826,060	1,203,930	1,822,257
NET ASSETS	711,752	524,783	402,279	248,341	306,619
REPRESENTED BY:	-	-	-	-	-
Share Capital	750,000	750,000	750,000	750,000	1,620,000
Un-appropriate Profit	-	-	-	-	-
Accumulated losses	38,247	225,218	399,457	545,154	676,864
Surplus on revaluation of assets	-	-	-	-	(669,900)
Deferred Grants	-	-	51,737	43,496	33,383
TOTAL	711,753	524,782	402,280	248,342	306,619
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	52,813	180,507	214,686	292,276	409,059
Mark-Up/ Return/Interest Expenses	-	30,360	65,786	70,563	127,980
Net Mark-Up / Interest Income	52,813	150,147	148,900	221,713	281,079
Provisions & Bad Debts Written Off Directly	9,831	81,768	32,177	8,953	15,576
Net Mark-Up / Interest Income after Provision	42,982	68,379	116,723	212,760	265,503
Fees, Commission & Brokerage Income	2,712	30,454	40,362	50,836	68,494
Dividend Income	-	-	-	-	-
Amortization of Grant	-	-	-	-	-
Other Income	645	1,852	27,658	32,170	18,937
Total Non - Markup / Interest Income	3,357	32,306	68,020	83,006	87,431
Administrative and other Expenses	84,485	288,039	363,549	447,868	491,146
Other Expenses	101	7,565	6,950	4,808	4,074
Total Non-Markup/Interest Expenses	84,586	295,604	370,499	452,675	495,220
Extra ordinary/unusual Items	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(38,247)	(194,920)	(185,755)	(156,910)	(142,286)
Taxation - Current	-	1,064	1,931	-	3,461
- Prior Years	-	-	-	-	-
- Deferred	-	(9,014)	(13,446)	(11,213)	(14,036)
PROFIT/ (LOSS) AFTER TAXATION	(38,247)	(186,970)	(174,240)	(145,697)	(131,711)
Net Cash Inflow / (Outflow) from Operating Activities	(120,585)	128,516	(16,477)	55,846	30,570
Net Cash Inflow / (Outflow) from Investing Activities	(108,970)	(217,505)	17,535	67,005	(75,515)
Net Cash Inflow / (Outflow) from Financing Activities	749,935	(6,039)	62,113	14,521	203,290
Number of Employees	273	443	448	569	596

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Khushhali Bank Ltd.				
	2003	2004	2005	2006	2007
ASSETS					
Cash & Balances with Treasury Banks	665,518	673,401	487,180	318,972	305,294
Balances with other Banks/NBFCs/MFBs	532,761	699,623	821,930	697,327	219,515
Lending to Financial Institutions	-	-	840,000	1,242,500	1,119,500
Investments - Net of Provisions	998,413	1,132,554	1,373,236	1,369,416	1,190,701
Advances - Net of Provisions	671,866	1,329,420	1,847,626	2,082,484	2,596,522
Operating Fixed Assets	102,037	180,981	219,293	199,677	158,711
Other Assets	246,738	466,262	536,705	889,760	1,113,038
Deferred Tax Assets	17,958	25,977	37,550	47,338	-
TOTAL ASSETS	3,235,291	4,508,218	6,163,521	6,847,474	6,703,280
LIABILITIES					
Borrowings	1,377,555	2,600,538	4,221,129	4,886,754	4,718,927
Other Liabilities	26,586	38,401	61,915	88,021	109,095
Deferred Grant	-	-	-	-	-
Deferred Tax Liabilities	-	-	-	-	-
TOTAL LIABILITIES	1,404,141	2,638,939	4,283,043	4,974,775	4,828,022
NET ASSETS	1,831,150	1,869,279	1,880,478	1,872,699	1,875,258
REPRESENTED BY:					
Share Capital	1,705,000	1,705,000	1,705,000	1,705,000	1,705,000
Statutory Reserves	15,023	15,023	17,498	22,162	40,091
Reserve for Contingencies	4,390	17,810	26,610	28,385	28,385
Unappropriated Profit	45,189	1,479	102	12,319	66,106
Surplus/(Deficit) on Revaluation of Assets	(936)	3,202	(10,834)	(16,331)	(27,139)
Deferred Grants	62,484	126,765	142,102	121,163	62,815
TOTAL	1,831,150	1,869,279	1,880,478	1,872,699	1,875,258
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	166,682	217,712	476,610	684,871	718,993
Mark-Up/ Return/Interest Expenses	18,450	22,843	76,109	158,543	181,033
Net Mark-Up / Interest Income	148,232	194,869	400,501	526,328	537,961
Provisions & Bad Debts Written Off Directly	22,325	62,113	90,379	136,028	64,265
Net Mark-Up / Interest Income after Provision	125,907	132,756	310,121	390,300	473,695
Fees, Commission & Brokerage Income	-	-	-	-	49,792
Dividend Income	-	-	-	-	-
Other Income	128,122	155,080	222,387	268,601	397,923
Total Non - Markup / Interest Income	128,122	155,080	222,387	268,601	447,715
Administrative Expenses	228,347	327,038	506,202	626,216	752,725
Other Expenses	95	-	20	20	12,378
Total Non-Markup/Interest Expenses	228,442	327,038	506,222	626,236	765,103
Extra ordinary/unusual Items (to be specified)	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	25,587	(39,202)	26,286	32,665	156,306
Taxation - Current	17,135	2,648	17,607	16,171	27,273
- Prior Years	3,422	-	-	-	-
- Deferred	(17,307)	(11,561)	(3,692)	(6,828)	39,389
PROFIT/ (LOSS) AFTER TAXATION	22,337	(30,289)	12,371	23,322	89,644
Net Cash Inflow / (Outflow) from Operating Activities	(267,526)	(881,050)	(1,506,057)	(973,901)	(623,042)
Net Cash Inflow / (Outflow) from Investing Activities	157,383	(260,466)	(373,174)	(70,694)	120,300
Net Cash Inflow / (Outflow) from Financing Activities	1,023,667	1,316,261	1,815,317	751,784	11,252
Number of Employees	791	1,171	1,576	1,791	1,865

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Khushhali Bank Ltd.				
	2008	2009	2010	2011	2012
ASSETS					
Cash & Balances with Treasury Banks	87,610	79,180	163,112	232,404	482,695
Balances with other Banks/NBFCs/MFBs	923,176	485,844	581,414	817,281	792,784
Lending to Financial Institutions	600,000	399,459	811,922	1,138,029	590,015
Investments - Net of Provisions	1,211,855	976,274	1,252,790	944,757	1,043,516
Advances - Net of Provisions	3,012,937	3,555,947	3,621,410	4,167,113	5,717,032
Operating Fixed Assets	157,587	185,678	168,719	197,495	312,592
Other Assets	692,577	905,397	639,305	654,405	888,289
Deferred Tax Assets	-	-	-	69,996	126,693
TOTAL ASSETS	6,685,742	6,587,779	7,238,672	8,221,480	9,953,616
LIABILITIES					
Deposits and other accounts	18,169	190,033	1,000,329	1,677,011	4,040,647
Borrowings	4,628,463	4,158,661	3,862,295	3,957,627	3,009,836
Other Liabilities	134,017	162,165	156,765	221,062	414,105
Deferred Grant	-	-	-	-	-
Deferred Tax Liabilities	-	-	-	-	-
TOTAL LIABILITIES	4,780,649	4,510,859	5,019,389	5,855,700	7,464,588
NET ASSETS	1,905,093	2,076,920	2,219,283	2,365,780	2,489,028
REPRESENTED BY:					
Share Capital	1,705,000	1,705,000	1,705,000	1,705,000	1,705,000
Statutory Reserves	60,643	109,771	144,604	174,916	208,505
Capital reserve	24,255	24,255	24,255	24,255	24,255
Reserve for Contingencies	28,385	28,385	28,385	28,385	8,385
Un-appropriated Profit	61,658	209,042	313,538	404,477	525,770
Surplus/(Deficit) on Revaluation of Assets	(8,719)	(15,452)	(8,705)	1,511	1,162
Deferred Grants	33,872	15,919	12,206	27,236	15,951
TOTAL	1,905,093	2,076,920	2,219,283	2,365,780	2,489,028
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	840,094	1,082,725	1,221,037	1,308,322	1,499,355
Mark-Up/ Return/Interest Expenses	259,550	256,875	260,551	285,788	353,449
Net Mark-Up / Interest Income	580,544	825,850	960,486	1,022,534	1,145,906
Provisions & Bad Debts Written Off Directly	175,208	96,241	113,065	180,815	284,731
Net Mark-Up / Interest Income after Provision	405,336	729,609	847,421	841,719	861,175
Fees, Commission & Brokerage Income	124,066	190,178	176,726	192,949	245,820
Dividend Income	-	-	-	-	-
Other Income	439,578	316,549	192,211	183,326	339,504
Total Non - Markup / Interest Income	563,644	506,727	368,937	376,275	585,324
Administrative Expenses	902,804	984,194	1,024,434	1,119,803	1,320,130
Other provision/write offs	5,264	-	3,786	1,931	2,681
Other Expenses	-	137	-	-	3,903
Total Non-Markup/Interest Expenses	908,068	984,331	1,028,220	1,121,734	1,326,714
Extra ordinary/unusual Items (to be specified)	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	60,912	252,005	188,138	96,260	119,785
Taxation - Current	-	6,365	13,978	14,692	8,638
- Prior Years	-	-	-	-	-
- Deferred	-	-	-	(69,996)	(56,793)
PROFIT/ (LOSS) AFTER TAXATION	60,912	245,640	174,160	151,564	167,940
Net Cash Inflow / (Outflow) from Operating Activities	144,132	(749,575)	785,742	(42,143)	1,451,148
Net Cash Inflow / (Outflow) from Investing Activities	25,794	145,543	(316,806)	229,235	(277,562)
Net Cash Inflow / (Outflow) from Financing Activities	(160,282)	(441,731)	(289,433)	118,067	(947,792)
Number of Employees	2,008	2,002	2,163	2,161	2,368

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Network Microfinance Bank Ltd.				
	2004	2005	2006	2007	2008
ASSETS					
Cash & Balances with Treasury Banks	12	3,310	2,964	4,849	8,151
Balances with other Banks/NBFCs/MFBs	41,235	1,642	5,353	119,977	89,264
Lending to Financial Institutions	55,000	50,000	41,009	10,420	9,827
Advances-net of provisions	6,061	37,012	48,009	41,962	62,891
Operating Fixed Assets	-	15,147	14,543	18,955	17,524
Other Assets	1,843	1,205	2,416	6,171	5,461
Deferred Tax Assets	-	-	-	-	-
TOTAL ASSETS	104,152	108,316	114,293	202,335	193,118
LIABILITIES					
Deposits and other Accounts	-	10,634	3,727	83,338	101,255
Borrowings	-	10,929	29,702	9,386	-
Other Liabilities	1,991	818	2,839	5,326	3,513
Security deposits on micro lease	-	3,996	2,768	-	-
Due to associated undertaking	12,459	74	698	-	-
TOTAL LIABILITIES	14,450	26,451	39,734	98,050	104,769
NET ASSETS	89,702	81,865	74,559	104,284	88,350
REPRESENTED BY:					
Share Capital	100,000	100,000	100,000	100,000	150,000
Statutory & General Reserves	-	-	-	-	-
Unappropriated Profit/(Loss)	(10,298)	(18,135)	(25,441)	(45,716)	(61,650)
Advances against Future Issue of Shares	-	-	-	50,000	-
Surplus/(Deficit) on Revaluation of Assets	-	-	-	-	-
Deferred Grants	-	-	-	-	-
TOTAL	89,702	81,865	74,559	104,284	88,350
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	1,039	10,487	17,116	16,861	29,823
Mark-Up/ Return/Interest Expenses	-	423	1,707	1,320	4,484
Net Mark-Up / Interest Income	1,039	10,064	15,409	15,541	25,339
Provisions & Bad Debts Written Off Directly	-	1,842	2,729	1,018	5,163
Net Mark-Up / Interest Income after Provision	1,039	8,222	12,680	14,523	20,176
Fees, Commission & Brokerage Income	-	-	-	177	1,072
Dividend Income	-	-	-	-	-
Other Income	-	106	5,191	190	1,070
Total Non - Markup / Interest Income	-	106	5,191	367	2,142
Administrative Expenses	11,331	16,087	24,912	35,081	38,289
Other Expenses	-	26	143	-	-
Total Non-Markup/Interest Expenses	11,331	16,113	25,055	35,081	38,289
Extra ordinary/unusual Items	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(10,292)	(7,784)	(7,185)	(20,191)	(15,971)
Taxation - Current	5	53	121	84	-
- Prior Years	-	-	-	-	(36)
- Deferred	-	-	-	-	-
PROFIT/ (LOSS) AFTER TAXATION	(10,298)	(7,837)	(7,306)	(20,275)	(15,934)
Net Cash Inflow / (Outflow) from Operating Activities	(158)	(51,290)	(37,776)	45,184	(23,996)
Net Cash Inflow / (Outflow) from Investing Activities	(3,595)	(935)	13,377	(19,684)	(3,416)
Net Cash Inflow / (Outflow) from Financing Activities	100,000	10,929	18,773	50,000	-
Number of Employees	47	45	59	54	72

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Apna Microfinance Bank Ltd.*			
	2009	2010	2011	2012
ASSETS				
Cash & Balances with Treasury Banks	12,809	2,771	1,862	46,167
Balances with other Banks/NBFCs/MFBs	106,120	10,021	3,296	395,536
Lending to Financial Institutions	119,819	175,785	201,678	154,951
Advances-net of provisions	87,892	49,401	2,916	121,788
Operating Fixed Assets	16,273	10,264	7,917	56,755
Other Assets	8,497	3,617	1,738	25,183
Deferred Tax Assets	-	-	-	-
TOTAL ASSETS	351,410	251,859	219,407	800,380
LIABILITIES				
Deposits and other Accounts	110,906	29,027	11,428	468,025
Borrowings	-	-	-	-
Other Liabilities	1,917	2,708	2,173	19,353
Security deposits on micro lease	-	-	-	-
Due to associated undertaking	-	-	-	-
TOTAL LIABILITIES	112,823	31,735	13,601	487,378
NET ASSETS	238,587	220,124	205,805	313,002
REPRESENTED BY:				
Share Capital	300,000	300,000	300,000	300,000
Statutory & General Reserves	50	50	50	50
Un appropriated Profit/(Loss)	(61,461)	(79,926)	(94,245)	(139,997)
Advances against Future Issue of Shares	-	-	-	153,000
Surplus/(Deficit) on Revaluation of Assets	-	-	-	(51)
Deferred Grants	-	-	-	-
TOTAL	238,587	220,124	205,805	313,002
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	49,855	48,871	33,342	50,189
Mark-Up/ Return/Interest Expenses	4,410	3,563	967	16,772
Net Mark-Up / Interest Income	45,445	45,307	32,375	33,417
Provisions & Bad Debts Written Off Directly	2,980	19,246	10,080	4,006
Net Mark-Up / Interest Income after Provision	42,465	26,062	22,295	29,411
Fees, Commission & Brokerage Income	1,821	741	2,358	1,802
Recovery against written off advances	1,016	2,060	-	3,753
Dividend Income	-	-	-	-
Other Income	356	3,665	61	974
Total Non – Markup / Interest Income	3,193	6,466	2,419	6,529
Administrative Expenses	45,138	50,497	38,700	81,191
Other Expenses	10	-	-	-
Total Non-Markup/Interest Expenses	45,148	50,497	38,700	81,191
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	510	(17,968)	(13,986)	(45,251)
Taxation - Current	260	495	333	502
- Prior Years	-	-	-	-
- Deferred	-	-	-	-
PROFIT/ (LOSS) AFTER TAXATION	250	(18,463)	(14,319)	(45,753)
Net Cash Inflow / (Outflow) from Operating Activities	(14,229)	(54,135)	18,250	288,888
Net Cash Inflow / (Outflow) from Investing Activities	(114,256)	(52,003)	126,958	(153,044)
Net Cash Inflow / (Outflow) from Financing Activities	150,000	-	-	153,000
Number of Employees	94	111	64	150

* The name of Network Microfinance Bank Ltd. was changed to apna Microfinance Bank Ltd. W.e.f. 6th March, 2012.

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	NRSP Microfinance Bank Ltd.	
	2011	2012
ASSETS		
Cash & Balances with SBP and NBP	61,626	143,503
Balances with other Banks	1,615,869	1,234,409
Lending to Financial Institutions	-	-
Investments-net of Provisions	61,456	1,470,848
Advances - net of Provisions	2,068,083	3,026,775
Operating Fixed Assets	214,302	243,245
Other Assets	72,477	194,940
Deferred Tax Assets	5,479	29,453
TOTAL ASSETS	4,099,292	6,343,173
LIABILITIES		
Deposits and other Accounts	632,545	1,830,958
Borrowings	2,446,687	3,063,922
Other Liabilities	117,766	179,377
Deferred Tax Liability	-	-
TOTAL LIABILITIES	3,196,998	5,074,258
NET ASSETS	902,294	1,268,915
REPRESENTED BY:		
Share Capital	840,000	1,000,000
Statutory reserve	7,109	39,838
Un-appropriate Profit	-	110,571
Accumulated losses	12,165	-
Deposit Protection Fund	1,777	10,154
Surplus on revaluation of assets	(14)	28,624
Deferred Grants	65,588	79,728
TOTAL	902,295	1,268,915
OPERATING POSITION		
Mark-Up/ Return/Interest Earned	478,692	921,917
Mark-Up/ Return/Interest Expenses	261,360	495,658
Net Mark-Up / Interest Income	217,332	426,259
Provisions & Bad Debts Written Off Directly	21,534	19,537
Net Mark-Up / Interest Income after Provision	195,798	406,722
Fees, Commission & Brokerage Income	183,819	174,279
Dividend Income	-	-
Amortization of Grant	-	-
Other Income	10,861	93,744
Total Non - Markup / Interest Income	194,680	268,023
Administrative and other Expenses	337,549	531,462
Other Expenses	16,240	-
Total Non-Markup/Interest Expenses	353,789	531,462
Extra ordinary/unusual Items	-	-
PROFIT/ (LOSS) BEFORE TAXATION	36,689	143,283
Taxation - Current	6,625	7,998
- Prior Years	-	(1,208)
- Deferred	(5,479)	(27,154)
PROFIT/ (LOSS) AFTER TAXATION	35,543	163,648
Net Cash Inflow / (Outflow) from Operating Activities	1,031,085	898,144
Net Cash Inflow / (Outflow) from Investing Activities	(233,164)	(1,389,948)
Net Cash Inflow / (Outflow) from Financing Activities	878,564	192,220
Number of Employees	884	1,033

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Pak Oman Microfinance Bank Ltd.			
	2006	2007	2008	2009
ASSETS				
Cash & Balances with Treasury Banks	200	2,826	3,177	2,554
Balances with other Banks/NBFCs/MFBs	8,001	7,864	12,902	292,846
Lending to Financial Institutions	345,000	304,212	213,011	211,861
Investments-net of Provisions	-	30,451	52,758	63,511
Advances - net of Provisions	84,012	87,865	120,437	96,611
Operating Fixed Assets	24,992	35,561	27,192	21,930
Other Assets	24,755	24,722	24,263	24,071
Deferred Tax Assets	6,228	3,709	5,635	7,442
TOTAL ASSETS	493,189	497,210	459,375	720,826
LIABILITIES				
Deposits and other Accounts	-	23,189	23,859	24,547
Borrowings	-	-	-	-
Other Liabilities	4,422	10,468	10,607	17,820
Deferred Tax Liability	-	-	-	-
TOTAL LIABILITIES	4,422	33,657	34,466	42,367
NET ASSETS	488,766	463,553	424,909	678,459
REPRESENTED BY:				
Share Capital	500,000	500,000	500,000	500,000
Statutory Reserves	-	-	-	-
Depositors' protection fund	-	-	-	-
Accumulated losses	11,234	46,053	68,913	75,709
Advance against Issue of right shares	-	-	-	251,820
Surplus on revaluation of assets	-	1,061	(11,177)	(416)
Deferred Grants	-	8,546	4,998	2,764
TOTAL	488,766	463,554	424,908	678,459
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	35,760	54,349	59,546	74,983
Mark-Up/ Return/Interest Expenses	-	332	869	35
Net Mark-Up / Interest Income	35,760	54,017	58,677	74,948
Provisions & Bad Debts Written Off Directly	1,279	7,505	8,723	4,117
Net Mark-Up / Interest Income after Provision	34,481	46,512	49,954	70,831
Fees, Commission & Brokerage Income	-	245	1,986	1,886
Dividend Income	-	517	2,163	2,309
Amortisation of Grant	-	3,954	3,548	2,234
Gain/loss on disposal of fixed asset	-	-	(736)	403
Other Income	6	54	188	304
Total Non - Markup / Interest Income	6	4,770	7,149	7,136
Administrative and other Expenses	43,689	83,431	81,587	86,128
Other Expenses	8,080	427	25	57
Total Non-Markup/Interest Expenses	51,769	83,858	81,612	86,185
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(17,283)	(32,577)	(24,508)	(8,218)
Taxation - Current	179	296	-	385
- Prior Years	-	-	(294)	-
- Deferred	(6,228)	1,947	(1,354)	(1,807)
PROFIT/ (LOSS) AFTER TAXATION	(11,234)	(34,820)	(22,860)	(6,796)
Net Cash Inflow / (Outflow) from Operating Activities	(464,197)	36,017	38,108	26,516
Net Cash Inflow / (Outflow) from Investing Activities	(27,601)	(46,028)	(32,719)	984
Net Cash Inflow / (Outflow) from Financing Activities	500,000	12,500	-	251,820
Number of Employees	115	201	152	150

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Pak Oman Microfinance Bank Ltd.		
	2010	2011	2012
ASSETS			
Cash & Balances with Treasury Banks	3,567	3,138	2,303
Balances with other Banks/NBFCs/MFBs	21,737	15,894	14,733
Lending to Financial Institutions	451,639	453,819	445,747
Investments-net of Provisions	68,139	58,529	80,629
Advances - net of Provisions	105,735	121,578	137,463
Operating Fixed Assets	18,815	13,392	17,839
Other Assets	48,302	56,079	25,560
Deferred Tax Assets	27,339	25,034	22,524
TOTAL ASSETS	745,273	747,463	746,798
LIABILITIES			
Deposits and other Accounts	27,725	25,342	26,806
Borrowings	-	-	-
Other Liabilities	18,041	22,229	19,738
Deferred Tax Liability	-	-	-
TOTAL LIABILITIES	45,766	47,571	46,544
NET ASSETS	699,507	699,892	700,254
REPRESENTED BY:			
Share Capital	751,820	751,820	751,820
Statutory Reserves	4,926	5,939	5,939
Depositors' protection fund	1,231	1,484	1,484
Accumulated losses	57,238	53,438	53,540
Advance against Issue of right shares	-	-	-
Surplus on revaluation of assets	(2,496)	(5,980)	(5,449)
Deferred Grants	1,264	67	-
TOTAL	699,507	699,892	700,254
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	97,029	101,929	102,066
Mark-Up/ Return/Interest Expenses	315	358	202
Net Mark-Up / Interest Income	96,714	101,571	101,864
Provisions & Bad Debts Written Off Directly	4,750	5,198	6,114
Net Mark-Up / Interest Income after Provision	91,964	96,373	95,750
Fees, Commission & Brokerage Income	2,347	3,096	4,135
Dividend Income	2,495	2,445	2,446
Amortisation of Grant	1,500	1,197	67
Gain/loss on disposal of fixed asset	175	888	1,287
Recoveries Against Written Off Advances	-	2,244	1,144
Other Income	287	545	902
Total Non - Markup / Interest Income	6,804	10,415	9,981
Administrative and other Expenses	92,121	99,256	104,288
Other Expenses	130	245	131
Total Non-Markup/Interest Expenses	92,251	99,501	104,419
Extra ordinary/unusual Items	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	6,518	7,287	1,312
Taxation - Current	1,023	1,056	25
- Prior Years	-	-	(1,019)
- Deferred	(18,872)	1,166	2,407
PROFIT/ (LOSS) AFTER TAXATION	24,367	5,065	(101)
Net Cash Inflow / (Outflow) from Operating Activities	(261,580)	(16,850)	(25,041)
Net Cash Inflow / (Outflow) from Investing Activities	1,484	10,578	(27,037)
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-
Number of Employees	151	151	162

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Rozgar Microfinance Bank Ltd.				
	2003	2004	2005	2006	2007
ASSETS					
Cash & Balances with Treasury Banks	10,153	-	1,082	2,563	3,539
Balances with other Banks/NBFCs/MFBs	1,168	-	-	-	-
Pre-operating Expenses	141	-	-	-	-
Balances with other Banks	-	57,136	84,002	53,166	54,321
Investments-net	-	-	-	2,815	4,603
Advances-net	-	-	19,230	36,944	29,597
Operating Fixed Assets	73	417	7,226	10,367	9,896
Other assets	-	2,379	3,083	4,124	5,537
TOTAL ASSETS	11,535	59,932	114,623	109,979	107,493
LIABILITIES					
Deposits	1,382	3,182	17,887	17,788	32,360
Other Liabilities	-	-	794	2,886	3,869
TOTAL LIABILITIES	1,382	3,182	18,681	20,674	36,229
NET ASSETS	10,153	56,750	95,942	89,305	71,264
REPRESENTED BY:					
Share Capital	70	51,690	100,000	100,000	100,000
Advances against shares to be issued	10,083	5,060	-	-	-
Accumulated Loss	-	-	4,058	12,011	29,635
Deferred grant	-	-	-	1,316	899
TOTAL	10153	56750	95942	89305	71264
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	-	-	6,540	13,649	15,109
Mark-Up/ Return/Interest Expenses	-	-	5	597	1,067
Net Mark-Up / Interest Income	-	-	6,535	13,052	14,042
Provisions & Bad Debts Written Off Directly	-	-	392	3,885	7,667
Net Mark-Up / Interest Income after Provision	-	-	6,143	9,167	6,375
Fees, Commission & Brokerage Income	-	-	3	884	1,254
Dividend Income	-	-	-	-	-
Other Income	-	-	-	1,118	417
Total Non - Markup / Interest Income	-	-	3	2002	1671
Administrative Expenses	-	-	8,699	18,982	24,657
Other Expenses	-	-	-	71	939
Total Non-Markup/Interest Expenses	-	-	8,699	19,053	25,596
Extra ordinary/unusual Items	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	-	-	(2,553)	(7,884)	(17,550)
Taxation - Current	-	-	33	68	76
- Prior Years	-	-	-	-	-
- Deferred	-	-	-	-	-
PROFIT/ (LOSS) AFTER TAXATION	-	-	(2,586)	(7,952)	(17,626)
Net Cash Inflow / (Outflow) from Operating Activities	-	767	(7,424)	(23,862)	5,417
Net Cash Inflow / (Outflow) from Investing Activities	-	-381	-7,878	7,899	3,287
Net Cash Inflow / (Outflow) from Financing Activities	10,153	46,597	43,250	2,406	-
Number of Employees	8	10	53	69	76

21. Financial Position of Microfinance Banks

(End Dec : Thousand Rupees)

Financial Position	U Microfinance Bank Ltd.*				
	2008	2009	2010	2011	2012
ASSETS					
Cash & Balances with Treasury Banks	3,523	6,268	6,260	1,028	993
Balances with other Banks/NBFCs/MFBs	-	-	-	-	-
Pre-operating Expenses	-	-	-	-	-
Balances With Other Banks	37,560	49,757	50,341	1,112	1,043,050
Investments-net	4,627	4,489	53,958	99,515	4,937
Advances-net	18,520	491	352	2,175	443
Operating Fixed Assets	8,084	5,403	1,546	541	50,333
Other assets	7,096	4,423	7,637	6,242	13,326
TOTAL ASSETS	79,410	70,831	120,093	110,613	1,113,082
LIABILITIES					
Deposits	24,180	30,838	24,000	7,091	5,574
Other Liabilities	4,808	3,015	3,133	2,395	32,465
TOTAL LIABILITIES	28,988	33,853	27,133	9,486	38,039
NET ASSETS	50,422	36,978	92,960	101,127	1,075,043
REPRESENTED BY:					
Share Capital	100,000	100,000	160,000	160,000	1,160,000
Advances against shares to be issued	-	-	-	-	-
Accumulated Loss	50,155	63,345	67,040	60,914	86,998
Deferred grant	577	323	-	-	-
Reserves	-	-	-	2,041	2,041
TOTAL	50422	36978	92960	101127	1075043
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	15,561	7,044	7,064	12,236	14,078
Mark-Up/ Return/Interest Expenses	1,458	1,013	919	593	451
Net Mark-Up / Interest Income	14,103	6,031	6,146	11,643	13,627
Provisions & Bad Debts Written Off Directly	14,220	9,807	127	82	516
Net Mark-Up / Interest Income after Provision	(117)	(3,776)	6,019	11,561	13,111
Fees, Commission & Brokerage Income	1,180	330	289	423	1
Dividend Income	-	-	-	-	-
Other Income	2,887	3,680	3,290	3,661	1,636
Total Non - Markup / Interest Income	4,067	4,010	3,579	4,084	1,637
Administrative Expenses	24,447	13,413	10,722	7,254	40,672
Other Expenses	22	10	2,465	102	19
Total Non-Markup/Interest Expenses	24,469	13,423	13,187	7,356	40,691
Extra ordinary/unusual Items	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(20,519)	(13,189)	(3,590)	8,289	(25,943)
Taxation - Current	-	-	71	122	140
- Prior Years	-	-	-	-	-
- Deferred	-	-	(35)	-	-
PROFIT/ (LOSS) AFTER TAXATION	(20,519)	(13,189)	(3,626)	8,167	(26,083)
Net Cash Inflow / (Outflow) from Operating Activities	(16,912)	(12,650)	(11,095)	(9,260)	(2,388)
Net Cash Inflow / (Outflow) from Investing Activities	137	2,290	(48,329)	(45,199)	44,291
Net Cash Inflow / (Outflow) from Financing Activities	-	-	60,000	-	1,000,000
Number of Employees	56	27	22	20	39

*The name of Rozgar Microfinance Bank Ltd was changed to U Microfinance Ltd. w.e.f. 7th December, 2012.

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Tameer Micro Finance Bank Ltd.			
	2006	2007	2008	2009
ASSETS				
Cash & Balances with Treasury Banks	45,956	58,787	77,866	160,040
Balances with other Banks/NBFCs/MFBs	508,920	604,723	990,385	666,128
Lending to Financial Institutions	-	-	-	-
Investments - Net of Provisions	29,370	48,795	41,812	56,459
Advances - Net of Provisions	518,202	360,028	888,407	1,513,247
Operating Fixed Assets	78,536	93,983	119,545	156,467
Other Assets	50,582	51,761	139,694	209,792
Deferred Tax Assets	37,040	37,145	38,000	37,351
TOTAL ASSETS	1,268,606	1,255,222	2,295,709	2,799,484
LIABILITIES				
Deposits and other Accounts	473,751	648,373	639,525	1,267,829
Borrowings	222,998	227,142	340,581	232,231
Other Liabilities	19,993	44,365	69,335	174,272
Deferred Tax Liability	-	-	-	-
TOTAL LIABILITIES	716,742	919,880	1,049,441	1,674,332
NET ASSETS	551,864	335,342	1,246,268	1,125,152
REPRESENTED BY:				
Share Capital	600,000	600,000	1,346,939	1,346,939
Statutory Reserves	-	-	343,469	343,469
Accumulated losses	69,766	298,401	494,047	616,026
Surplus on revaluation of assets	109	(89)	(1,726)	(473)
Deferred Grants	21,521	33,832	51,633	51,243
TOTAL	551,864	335,342	1,246,268	1,125,152
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	88,988	184,398	231,509	439,691
Mark-Up/ Return/Interest Expenses	9,423	86,580	105,969	115,144
Net Mark-Up / Interest Income	79,565	97,818	125,540	324,547
Provisions & Bad Debts Written Off Directly	7,941	88,789	(6,227)	9,331
Net Mark-Up / Interest Income after Provision	71,624	9,029	131,767	315,216
Fees, Commission & Brokerage Income	15,020	13,448	25,862	48,693
Gain on sale of Investment	-	75	-	18,900
Other Income	7,742	24,667	66,606	73,039
Total Non - Markup / Interest Income	22,762	38,190	92,468	140,632
Administrative and other Expenses	181,102	273,100	418,649	554,122
Exchange Loos on revaluation of borrowing	-	-	-	18,900
Other Expenses	25	1,641	1,232	2,262
Total Non-Markup/Interest Expenses	181,127	274,741	419,881	575,284
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(86,741)	(227,522)	(195,646)	(119,436)
Taxation - Current	520	1,113	-	2,543
- Prior Years	-	-	-	-
- Deferred	(37,097)	-	-	-
PROFIT/ (LOSS) AFTER TAXATION	(50,164)	(228,635)	(195,646)	(121,979)
Net Cash Inflow / (Outflow) from Operating Activities	(135,761)	(52,015)	(551,526)	(164,497)
Net Cash Inflow / (Outflow) from Investing Activities	(78,536)	(58,130)	(53,506)	(84,978)
Net Cash Inflow / (Outflow) from Financing Activities	223,541	(24,779)	1,209,773	7,392
Number of Employees	426	658	865	791

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Tameer Micro Finance Bank Ltd.		
	2010	2011	2012
ASSETS			
Cash & Balances with Treasury Banks	310,485	516,706	730,133
Balances with other Banks/NBFCs/MFBs	926,107	1,258,896	927,509
Lending to Financial Institutions	-	-	-
Investments - Net of Provisions	177,724	328,236	3,604,983
Advances - Net of Provisions	3,045,537	5,054,297	6,687,865
Operating Fixed Assets	188,611	252,812	349,240
Other Assets	341,431	656,273	950,105
Deferred Tax Assets	289,205	213,886	98,330
TOTAL ASSETS	5,279,100	8,281,106	13,348,165
LIABILITIES			
Deposits and other Accounts	2,954,653	4,512,529	8,371,951
Borrowings	661,608	1,801,725	1,391,257
Sub ordinate debts	-	-	971,886
Other Liabilities	311,587	491,007	767,989
Deferred Tax Liability	-	-	-
TOTAL LIABILITIES	3,927,848	6,805,261	11,503,083
NET ASSETS	1,351,252	1,475,845	1,845,082
REPRESENTED BY:			
Share Capital	1,346,939	1,346,939	1,346,939
Statutory Reserves	405,812	439,430	540,611
Accumulated losses	428,997	328,145	55,216
Surplus on revaluation of assets	(289)	(17)	(55)
Deferred Grants	27,787	17,638	12,803
TOTAL	1,351,252	1,475,845	1,845,082
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	753,406	1,277,002	1,951,549
Mark-Up/ Return/Interest Expenses	181,769	445,874	773,757
Net Mark-Up / Interest Income	571,637	831,128	1,177,792
Provisions & Bad Debts Written Off Directly	25,248	(18,141)	23,137
Net Mark-Up / Interest Income after Provision	546,389	849,269	1,154,655
Fees, Commission & Brokerage Income	194,054	350,899	627,838
Gain on sale of Investment	-	-	-
Other Income	117,294	56,978	91,786
Total Non - Markup / Interest Income	311,348	407,877	719,624
Administrative and other Expenses	825,298	1,011,568	1,354,108
Exchange Losses on revaluation of borrowing	-	18,857	6,535
Other Expenses	25,372	-	10,594
Total Non-Markup/Interest Expenses	850,670	1,030,425	1,371,237
Extra ordinary/unusual Items	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	7,067	226,721	503,042
Taxation - Current	9,647	17,078	13,356
- Prior Years	-	-	-
- Deferred	(251,952)	75,173	115,576
PROFIT/ (LOSS) AFTER TAXATION	249,372	134,470	374,110
Net Cash Inflow / (Outflow) from Operating Activities	191,023	378,538	2,582,647
Net Cash Inflow / (Outflow) from Investing Activities	(181,417)	213,992	(3,319,659)
Net Cash Inflow / (Outflow) from Financing Activities	400,818	1,131,540	619,052
Number of Employees	786	744	1,495

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	The First Microfinance Bank Ltd.				
	2003	2004	2005	2006	2007
ASSETS					
Cash & Balances with Treasury Banks	38,923	42,567	58,655	75,436	198,325
Balances with other Banks/NBFCs/MFBs	113,161	163,870	783,113	669,019	527,512
Lending to Financial Institutions	-	600,000	-	47,731	72,960
Investments - net of Provisions	907,050	100,891	193,315	75,353	545,684
Advances - net of Provisions	64,116	207,226	353,726	674,215	1,193,609
Operating Fixed Assets	23,012	16,789	25,947	68,821	169,202
Other Assets	42,475	27,803	38,888	67,717	99,870
Deferred Tax Assets	-	5,662	7,000	1,898	-
TOTAL ASSETS	1,188,737	1,164,809	1,460,644	1,680,189	2,807,162
LIABILITIES					
Deposits and other Accounts	392,048	468,974	650,719	924,575	2,035,584
Borrowings From Govt. of Pakistan	-	-	95,884	-	-
Short term Borrowing	25,000	-	-	-	-
Deferred Grant	-	-	-	-	-
Other Liabilities	12,788	12,379	19,775	35,333	84,137
Deferred Tax Liability	29,479	-	-	-	-
TOTAL LIABILITIES	459,315	481,353	766,377	959,909	2,119,721
NET ASSETS	729,422	683,455	694,267	720,280	687,441
REPRESENTED BY:					
Share Capital	660,001	660,001	660,001	660,001	660,001
Statutory & General Reserves	1,603	2,794	2,938	8,040	8,040
Unappropriated Profit	6,013	10,477	16,784	30,151	2,362
Surplus on Remeasurement of Investment	54,999	(65)	2	45	(1,677)
Revolving Fund for Micro credit	2,304	4,590	8,470	18,440	10,083
Deferred Grants	4,097	4,936	4,976	1,495	6,476
Depositors Protection fund	406	722	1,096	2,108	2,156
TOTAL	729,422	683,455	694,267	720,280	687,441
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	67,720	66,964	117,067	205,757	315,784
Mark-Up/ Return/Interest Expenses	5,518	7,920	15,423	39,347	99,878
Net Mark-Up / Interest Income	62,202	59,044	101,644	166,410	215,906
Provisions & Bad Debts Written Off Directly	1,319	4,039	4,943	6,660	20,423
Net Mark-Up / Interest Income after Provision	60,883	55,005	96,701	159,750	195,483
Fees, Commission & Brokerage Income	269	1,879	2,599	11,444	27,484
Grant income-net of related expenses	-	-	9,652	2,700	10,395
Gain on sale of Investment	3,097	28,559	4,595	-	3,854
Other Income	2,622	5,462	928	676	4,234
Total Non - Markup / Interest Income	5,988	35,900	17,774	14,820	45,967
Administrative and other Expenses	62,217	80,691	105,654	144,580	264,237
Other Expenses	-	80	76	-	-
Total Non-Markup/Interest Expenses	62,217	80,771	105,730	144,580	264,237
Extra ordinary/unusual Items	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	4,654	10,134	8,745	29,990	(22,788)
Taxation - Current	2,422	4,182	6,100	5,200	1,738
- Prior Years	-	-	(864)	272	1,366
- Deferred	-	-	(1,375)	5,078	1,898
PROFIT/ (LOSS) AFTER TAXATION	2,232	5,952	4,884	19,440	(27,789)
Net Cash Inflow / (Outflow) from Operating Activities	317,405	(87,501)	714,267	(184,711)	563,146
Net Cash Inflow / (Outflow) from Investing Activities	(201,832)	133,447	(97,013)	68,901	600,585
Net Cash Inflow / (Outflow) from Financing Activities	2,304	8,408	18,076	18,497	18,822
Number of Employees	173	205	258	527	1,045

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	The First Microfinance Bank Ltd.				
	2008	2009	2010	2011	2012
ASSETS					
Cash & Balances with Treasury Banks	332,676	406,467	292,159	355,511	375,434
Balances with other Banks/NBFCs/MFBs	777,284	507,727	549,600	729,156	945,582
Lending to Financial Institutions	-	244,402	97,544	245,942	-
Investments - net of Provisions	549,215	1,775,331	2,785,780	3,040,177	3,538,250
Advances - net of Provisions	2,067,751	2,725,562	2,221,770	2,169,034	2,971,731
Operating Fixed Assets	195,984	178,187	151,469	127,435	130,120
Other Assets	171,343	230,331	254,456	310,723	302,482
Deferred Tax Assets	-	-	-	-	-
TOTAL ASSETS	4,094,253	6,068,007	6,352,778	6,977,977	8,263,599
LIABILITIES					
Deposits and other Accounts	3,304,742	5,219,008	5,344,198	5,919,718	6,570,628
Borrowings From Govt. of Pakistan	-	-	-	-	-
Short term Borrowing	100,000	-	-	-	383,404
Deferred Grant	-	-	-	-	-
Other Liabilities	120,632	255,789	255,845	267,412	324,549
Deferred Tax Liability	-	-	-	-	-
TOTAL LIABILITIES	3,525,374	5,474,797	5,600,043	6,187,130	7,278,580
NET ASSETS	568,879	593,210	752,735	790,848	985,019
REPRESENTED BY:					
Share Capital	660,001	660,001	990,001	1,111,501	1,351,501
Statutory & General Reserves	8,040	13,472	13,472	13,472	13,472
Unappropriated Profit	(104,231)	(84,174)	(254,104)	(347,930)	(411,761)
Surplus on Remeasurement of Investment	(8,759)	(9,260)	(9,331)	5,032	20,331
Revolving Fund for Micro credit	-	-	-	-	-
Deferred Grants	11,358	9,028	8,183	3,829	6,106
Depositors Protection fund	2,471	4,142	4,514	4,944	5,368
TOTAL	568,879	593,210	752,735	790,848	985,019
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	525,796	969,041	1,146,753	1,157,046	1,255,914
Mark-Up/ Return/Interest Expenses	165,468	407,753	487,057	502,257	530,035
Net Mark-Up / Interest Income	360,328	561,288	659,696	654,789	725,879
Provisions & Bad Debts Written Off Directly	30,072	40,752	224,433	123,526	109,813
Net Mark-Up / Interest Income after Provision	330,256	520,536	435,263	531,263	616,066
Fees, Commission & Brokerage Income	62,648	104,276	99,485	85,190	87,042
Grant income-net of related expenses	1,701	3,800	4,806	5,827	1,676
Gain on sale of Investment	1,936	-	-	-	-
Other Income	3,160	5,024	7,431	9,825	16,201
Total Non - Markup / Interest Income	69,444	113,100	111,722	100,842	104,919
Administrative and other Expenses	505,616	596,728	690,517	710,341	773,012
Depreciation - grant related assets	-	-	4,806	5,827	1,676
Other provisions/write offs	-	3,800	8,589	(3,188)	-
Other Expenses	-	553	47	-	-
Total Non-Markup/Interest Expenses	505,616	601,081	703,959	712,980	774,688
Extra ordinary/unusual Items	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(105,916)	32,553	(156,974)	(80,875)	(53,702)
Taxation - Current	-	5,392	12,585	12,521	9,704
- Prior Years	677	-	-	-	-
- Deferred	-	-	-	-	-
PROFIT/ (LOSS) AFTER TAXATION	(106,593)	27,161	(169,559)	(93,396)	(63,406)
Net Cash Inflow / (Outflow) from Operating Activities	348,712	1,072,936	432,217	52,473	235,249
Net Cash Inflow / (Outflow) from Investing Activities	(83,043)	(1,176,281)	(842,250)	66,480	560,475
Net Cash Inflow / (Outflow) from Financing Activities	18,454	7,578	337,597	123,956	245,829
Number of Employees	1,575	1,531	1,544	962	1,068

21. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Waseela Microfinance Bank Ltd.
	2012
ASSETS	
Cash & Balances with Treasury Banks	9,771
Balances with other Banks/NBFCs/MFBs	120,587
Lending to Financial Institutions	-
Investments-net of Provisions	915,411
Advances - net of Provisions	642
Operating Fixed Assets	110,379
Other Assets	24,107
Deferred Tax Assets	-
TOTAL ASSETS	1,180,897
LIABILITIES	
Deposits and other Accounts	112,151
Borrowings	-
Other Liabilities	22,064
Deferred Tax Liability	-
TOTAL LIABILITIES	134,216
NET ASSETS	1,046,681
REPRESENTED BY:	
Share Capital	1,137,504
Un-appropriate Profit	-
Accumulated losses	91,727
Surplus on revaluation of assets	904
Deferred Grants	-
TOTAL	1,046,681
OPERATING POSITION	
Mark-Up/ Return/Interest Earned	109,620
Mark-Up/ Return/Interest Expenses	1,252
Net Mark-Up / Interest Income	108,368
Provisions & Bad Debts Written Off Directly	6
Net Mark-Up / Interest Income after Provision	108,362
Fee Commission & Brokage Income	1,311
Grant Income Net off related expenses	-
Gain on Sale Of Investment	-
Other Income	-
Total Non - Markup / Interest Income	1,311
Administrative and other Expenses	143,538
Other Expenses	774
Total Non-Markup/Interest Expenses	144,312
Extra ordinary/unusual Items	-
PROFIT/ (LOSS) BEFORE TAXATION	(34,639)
Taxation - Current	555
- Prior Years	-
- Deferred	-
PROFIT/ (LOSS) AFTER TAXATION	(35,194)
Net Cash Inflow / (Outflow) from Operating Activities	85,578
Net Cash Inflow / (Outflow) from Investing Activities	(979,954)
Net Cash Inflow / (Outflow) from Financing Activities	-
Number of Employees	129

PART-IV