

## 18. Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

(End Jun. : Million Rupees)

Financial Position	2003	2004	2005	2006	2007
<b>ASSETS</b>					
Balance in current account with State Bank of Pakistan	3,682	3,065	3,446	2,897	4,267
Investments	513	896	934	924	922
Employee loans and advances	3,915	4,168	5,162	6,188	5,507
Property and equipment	73	92	157	170	175
Medical and Stationary Consumable				-	-
Other assets	2,429	6	71	84	100
<b>Total Assets</b>	<b>8,185</b>	<b>8,227</b>	<b>9,769</b>	<b>10,264</b>	<b>10,971</b>
<b>LIABILITIES</b>					
Deferred liabilities - staff retirement benefits	5,647	5,618	6,236	7,056	7,660
Other liabilities	1,538	1,609	2,533	2,209	2,311
<b>Total Liabilities</b>	<b>7,185</b>	<b>7,227</b>	<b>8,769</b>	<b>9,264</b>	<b>9,971</b>
<b>NET ASSETS</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
<b>REPRESENTED BY :</b>					
Share Capital	1,000	1,000	1,000	1,000	1,000
<b>OPERATING POSITION</b>					
Discount and Interest earned	41	26	24	60	74
Total Expenses	3,579	3,162	3,576	4,144	5,708
Reimbursed by the State Bank of Pakistan	2,362	2,341	2,613	2,774	3,136
Allocated to the State Bank of Pakistan	1,217	821	963	1,371	2,572
Profit on disposal of fixed assets	..	1	4	..	3
<b>Balance Profit Transferred to the State Bank of Pakistan</b>	<b>42</b>	<b>27</b>	<b>29</b>	<b>61</b>	<b>76</b>

## 18. Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

(End Jun. : Million Rupees)

Financial Position	2008	2009	2010	2011	2012
<b>ASSETS</b>					
Balance in current account with State Bank of Pakistan	2,370	3,703	3,383	6,033	7,453
Investments	918	913	909	905	900
Employee loans and advances	7,781	7,928	10,648	10,779	10,972
Property and equipment	184	184	232	248	245
Medical and Stationary Consumable	73	82	96	101	117
Other assets	37	47	48	75	65
<b>Total Assets</b>	<b>11,362</b>	<b>12,857</b>	<b>15,316</b>	<b>18,141</b>	<b>19,752</b>
<b>LIABILITIES</b>					
Deferred liabilities - staff retirement benefits	8,244	9,591	11,327	13,604	14,364
Other liabilities	2,118	2,265	2,990	3,537	4,388
<b>Total Liabilities</b>	<b>10,362</b>	<b>11,857</b>	<b>14,317</b>	<b>17,141</b>	<b>18,752</b>
<b>NET ASSETS</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
<b>REPRESENTED BY :</b>					
Share capital	1,000	1,000	1,000	1,000	1,000
<b>OPERATING POSITION</b>					
Discount and Interest earned	78	83	62	68	68
Total Expenses	4,967	6,243	9,104	9,308	12,007
Reimbursed by the State bank of Pakistan	3,377	4,013	5,007	5,339	6,167
Allocated to the State Bank of Pakistan	1,590	2,230	4,097	3,969	5,840
Profit on disposal of fixed assets	2	4	2	3	3
<b>Balance Profit Transferred to the State Bank of Pakistan</b>	<b>80</b>	<b>87</b>	<b>64</b>	<b>70</b>	<b>71</b>