

31. Financial Position of Pak China Investment Company Limited

(End Dec. : Thousand Rupees)

Financial Position	2008	2009	2010
ASSETS			
Cash & Bank Balances with Treasury Banks	6,670	1,363,660	1,399,837
Balances with Other Banks	3,772,069	9,148	8,736
Lending to Financial Institutions	255,482	1,245,029	1,246,140
Investments	1,430,241	3,158,326	3,099,787
Advances	1,938,595	4,697,463	5,308,893
Operating Fixed Assets	28,115	187,828	180,566
Deferred Tax Assets	51,178	57,190	3,044
Other Assets	85,850	222,002	368,959
TOTAL ASSETS	7,568,200	10,940,646	11,633,960
LIABILITIES			
Bills Payable	726,754	975,684	-
Borrowings	-	-	1,132,259
Deposits and Other Accounts	-	-	-
Sub-Ordinate Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Deferred Tax Liabilities	-	-	-
Other Liabilities	30,424	113,559	24,498
TOTAL LIABILITIES	757,178	1,089,243	1,156,757
NET ASSETS	6,811,022	9,851,403	10,477,203
REPRESENTED BY:			
Share Capital	6,457,200	6,457,200	6,457,200
Reserves	70,889	173,598	285,671
Advance against issue of shares	-	2,527,798	2,593,499
Un appropriated Profit	283,558	694,392	1,142,684
Surplus/Deficit On Revaluation Of Assets	(625)	(1,585)	(1,851)
TOTAL	6,811,022	9,851,403	10,477,203
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	530,032	1,050,698	1,252,143
Mark-Up/ Return/Interest Expenses	6,215	36,435	283,899
Net Mark-Up / Interest Income	523,817	1,014,263	968,244
Provision for diminution in the value of investments	50,000	-	-
Provisions & Bad Debts Written Off Directly	-	197,273	41,361
Net Mark-Up / Interest Income After Provision	473,817	816,990	866,084
Fees, Commission & Brokerage Income	17,395	47,733	15,708
Dividend Income	-	-	-
Income in dealing in Foreign Currencies	-	81,903	(39,021)
Gain on Sale of Securities	-	8,856	198,597
Unrealized surplus on revaluation of 'held for trading' securities	-	-	-
Other Income	-	338	939
Total Non - Markup / Interest Income	17,395	138,830	176,223
Administrative Expenses	71,067	165,706	180,205
Provision against lending to financial institutions	94,518	-	-
Other Charges	-	50	1
Total Non-Markup/Interest Expenses	165,585	165,756	180,206
PROFIT/ (LOSS) BEFORE TAXATION	325,627	790,064	862,102
Taxation - Current	162,986	315,055	316,829
- Prior Years	(49,016)	(33,038)	(69,383)
- Deferred	-	(5,495)	54,290
PROFIT/ (LOSS) AFTER TAX	211,657	513,542	560,366
Net Cash Inflow / (Outflow) from Operating Activities	(15,893)	(3,029,800)	(81,735)
Net Cash Inflow / (Outflow) from Investing Activities	(1,104,355)	(1,903,930)	51,798
Net Cash Inflow / (Outflow) from Financing Activities	-	2,527,798	65,701
Number of Employees	40	43	40