

29. Financial Position of Pak Brunei Investment Company Limited

(End Dec. : Thousand Rupees)

Financial Position	2007	2008	2009	2010
ASSETS				
Cash & Bank Balances with Treasury Banks	1,580	4,267	23,869	30,803
Balances with other Banks	266,141	14,870	191,915	129,969
Lending to Financial Institutions	1,464,299	1,519,299	1,507,910	1,222,727
Investments	1,956,095	2,687,585	8,415,996	9,868,363
Advances	254,444	1,062,744	1,732,493	2,467,643
Other Operating Fixed Assets	38,590	44,334	37,614	21,013
Deferred Tax Assets	-	27,236	-	-
Other Assets	381,325	168,558	221,182	628,093
TOTAL ASSETS	4,362,474	5,528,893	12,130,979	14,368,611
LIABILITIES				
Bills Payable	-	-	-	-
Borrowings	1,150,000	186,154	5,296,808	5,943,385
Deposits and other Accounts	-	-	395,000	844,000
Sub-Ordinate Loans	-	-	-	-
Liabilities Against Assets Subject to Finance Lease	20,529	20,710	16,273	-
Deferred Tax Liabilities	1,163	-	2,343	49,667
Other Liabilities	54,504	40,869	114,576	189,000
TOTAL LIABILITIES	1,226,196	247,733	5,825,000	7,026,052
NET ASSETS	3,136,278	5,281,160	6,305,979	7,342,559
REPRESENTED BY:				
Share Capital	3,000,000	5,000,000	5,000,000	6,000,000
Reserves	28,149	72,602	162,093	278,311
Un-appropriated Profit	112,594	290,407	648,369	1,113,241
Surplus/Deficit on Revaluation of Assets	(4,465)	(81,849)	(4,483)	(48,993)
Advance against equity	-	-	500,000	-
TOTAL	3,136,278	5,281,160	6,305,979	7,342,559
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	177,507	672,254	971,221	1,698,132
Mark-Up/ Return/Interest Expenses	630	131,801	207,450	777,987
Net Mark-Up / Interest Income	176,877	540,453	763,771	920,145
Provision for diminution in the value of investment	-	108,921	167,787	98,946
Provisions & Bad Debts Written off directly	-	-	25,131	(17,602)
Net Mark-Up / Interest Income After Provision	176,877	431,532	570,853	838,801
Fees, Commission & Brokerage Income	11,351	41,182	26,335	42,550
Dividend Income	2,105	7,012	16,080	12,685
Income in dealing in Foreign Currencies	-	-	-	-
Gain on Sale of Securities	56,317	37,145	206,158	156,055
Unrealized surplus on revaluation of 'held for trading'	(2,491)	-	898	-
Other Income	17	269	4,593	673
Total Non - Markup / Interest Income	67,299	85,608	254,064	211,963
Administrative Expenses	53,810	118,675	132,343	165,145
Other provisions/reversals	-	25,000	25,000	-
Other Charges	3,825	-	400	3,961
Total Non-Markup/Interest Expenses	57,635	143,675	157,743	169,106
PROFIT/ (LOSS) BEFORE TAXATION	186,541	373,465	667,174	881,658
Taxation - Current	44,135	170,972	212,236	234,854
- Prior Years	-	2,921	(16,718)	(48)
- Deferred	1,663	(22,694)	24,203	65,762
PROFIT/ (LOSS) AFTER TAX	140,743	222,266	447,453	581,090
Net Cash Inflow / (Outflow) from Operating Activities	(852,802)	(1,218,859)	5,487,232	1,076,382
Net Cash Inflow / (Outflow) from Investing Activities	(1,879,809)	(1,025,606)	(5,786,148)	(1,615,121)
Net Cash Inflow / (Outflow) from Financing Activities	3,000,332	1,995,881	495,563	483,727
Number of Employees	33	43	49	56