

## 25. Financial Position of Pak-Libya Holding Company (Pvt) Limited

( End Dec. : Thousand Rupees )

I T E M	2001	2002	2003
<b>Capital and Reserves:</b>			
Authorized Capital	4,000,000	4,000,000	4,000,000
Issued, subscribed and paid-up capital	2,102,780	2,102,780	2,161,780
General reserve	87,982	119,375	151,794
Un-appropriated profit	261	65,832	195,508
Reserve for issue of bonus shares	59,000	59,000	-
<b>Surplus/(Deficit)</b>	<b>(610,463)</b>	<b>(144,648)</b>	<b>(133,597)</b>
<b>Long-term Liability:</b>			
Long-term Loans-unsecured	2,511,117	99,776	2,019,800
Deposits	120,143	160,250	460,250
<b>Deferred Liabilities:</b>			
Staff retirement gratuity	-	-	-
Deferred tax	-	-	-
<b>Current Liabilities:</b>	<b>5,439,273</b>	<b>3,034,752</b>	<b>3,395,587</b>
Short-term financing	3,146,252	1,409,500	2,111,056
Proposed Dividend	-	60,000	-
Current maturity of long-term finances	27,358	1,829	-
Accrued Expenses	220,961	94,669	49,341
Other liabilities	1,702	1,804	190
Provision for taxation	-	-	-
Certificates of investment	2,043,000	1,466,950	1,235,000
<b>TOTAL LIABILITIES / ASSETS</b>	<b>9,710,093</b>	<b>5,497,117</b>	<b>8,251,122</b>
<b>Fixed Assets &amp; Investments</b>			
Operating Assets	55,522	52,341	58,302
Investment-at cost	857,967	1,139,834	863,080
Long-term loans-Secured	293,121	476,590	641,313
Long-term Deposits-prepayments	2,441,509	621	448
Net investment in lease finance	173,731	173,190	193,698
Deferred Cost	124,191	-	-
<b>Current Assets:</b>	<b>5,764,052</b>	<b>3,654,541</b>	<b>6,494,281</b>
Advances, deposits, current maturities and prepayments etc.	3,228,895	1,383,438	2,591,108
Other receivables	88,655	10,441	700
Deferred Taxation	-	55,973	71,035
Short-term Investments	1,894,083	1,993,000	3,580,483
Accrued Income	305,534	90,998	66,837
Cash and Bank Balances	246,885	120,691	184,118

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(Concl'd.)

(End Dec. : Thousand Rupees)

Financial Position	2004	2005	2006	2007
<b>ASSETS</b>				
Cash & Balances with Treasury Banks	17,972	6,470	48,313	21,954
Balances with other Banks	328,922	167,980	21,035	226,459
Lending to Financial Institutions	3,888,746	3,810,000	4,839,307	5,355,534
Investment	4,298,088	3,956,559	3,561,789	8,450,866
Advances	2,119,653	3,493,832	3,837,261	5,087,714
Other Assets	162,091	72,470	66,774	260,485
Operating Fixed Assets	68,621	130,693	185,043	63,776
Deferred Tax Assets	86,970	216,144	250,381	164,189
<b>TOTAL ASSETS</b>	<b>10,971,063</b>	<b>11,854,148</b>	<b>12,809,903</b>	<b>19,630,977</b>
<b>LIABILITIES</b>				
Borrowings from Financial Institution	6,064,742	6,801,659	7,033,571	8,750,370
Deposits and other Accounts	2,075,968	1,915,509	1,510,250	3,525,000
Other Liabilities	95,064	175,201	208,011	287,162
<b>TOTAL LIABILITIES</b>	<b>8,235,774</b>	<b>8,892,369</b>	<b>8,751,832</b>	<b>12,562,532</b>
<b>NET ASSETS</b>	<b>2,735,289</b>	<b>2,961,779</b>	<b>4,058,071</b>	<b>7,068,445</b>
<b>REPRESENTED BY</b>				
Share Capital	2,161,780	2,161,780	3,241,780	5,841,780
Reserves	629,036	683,354	762,309	898,113
Un-appropriated profit	4,477	221,751	237,572	400,789
Surplus/Deficit on Revaluation of Securities	(60,004)	(105,106)	(183,590)	(72,237)
<b>TOTAL</b>	<b>2,735,289</b>	<b>2,961,779</b>	<b>4,058,071</b>	<b>7,068,445</b>
<b>OPERATING POSITION</b>				
Mark-Up/ Return/Interest Earned	461,518	757,702	936,778	1,264,849
Mark-Up/ Return/Interest Expenses	178,830	470,032	604,916	961,746
<b>Net Mark-Up / Interest Income</b>	<b>282,688</b>	<b>287,670</b>	<b>331,862</b>	<b>303,103</b>
Provisions & Bad Debts Written off directly	(35,040)	(27,412)	69,168	62,014
<b>Net Mark-Up / Interest Income After Provision</b>	<b>317,728</b>	<b>315,082</b>	<b>262,694</b>	<b>241,089</b>
Fees, Commission & Brokerage Income	4,008	6,239	6,017	8,184
Dividend Income	41,235	18,887	25,682	43,004
Income/(Loss) from trading in government securities	(21,481)	(50,117)	-	-
Net gain on stock exchange operations	25,912	68,279	72,376	392,248
Unrealized surplus on revaluation of 'held for trading' securities	931	564	(1,495)	-
Other Income	28,501	7,682	31,339	15,103
<b>Total Non - Markup / Interest Income</b>	<b>79,106</b>	<b>51,534</b>	<b>133,919</b>	<b>458,539</b>
Administrative Expenses	128,177	140,695	146,499	167,691
Other Expenses	3,393	1,567	2,311	4,337
<b>Total Non-Markup/Interest Expenses</b>	<b>131,570</b>	<b>142,262</b>	<b>148,810</b>	<b>172,028</b>
Extra ordinary/unusual Items (to be specified)	-	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>265,264</b>	<b>224,354</b>	<b>247,803</b>	<b>527,600</b>
Taxation - Current	4,332	5,451	6,613	10,502
- Prior Years	(22,992)	(4,156)	(666)	-
- Deferred	(2,287)	(48,533)	(52,920)	18,077
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>286,211</b>	<b>271,592</b>	<b>294,776</b>	<b>499,021</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>73,308</b>	<b>(741,123)</b>	<b>(1,218,891)</b>	<b>2,351,039</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>204,469</b>	<b>328,679</b>	<b>268,789</b>	<b>(4,731,974)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>880,000</b>	<b>2,400,000</b>
<b>Number of Employees</b>	<b>82</b>	<b>91</b>	<b>102</b>	<b>101</b>

## 25. Financial Position of Pak-Libya Holding Company (Pvt) Limited

(Concl.d.)

( End Dec. : Thousand Rupees)

Financial Position	2008	2009	2010
<b>ASSETS</b>			
Cash & Balances with Treasury Banks	42,624	64,342	76,513
Balances with other Banks	78,821	108,980	36,324
Lending to Financial Institutions	698,769	1,646,286	1,482,414
Investment	5,477,558	6,379,873	6,325,349
Advances	4,938,783	7,340,608	7,410,781
Other Assets	629,422	518,322	605,350
Operating Fixed Assets	52,281	82,960	96,089
Deferred Tax Assets	254,093	274,910	367,789
<b>TOTAL ASSETS</b>	<b>12,172,351</b>	<b>16,416,281</b>	<b>16,400,609</b>
<b>LIABILITIES</b>			
Borrowings from Financial Institution	4,858,821	3,210,806	4,983,790
Deposits and other Accounts	1,400,000	6,404,711	4,657,690
Other Liabilities	260,737	483,714	274,365
<b>TOTAL LIABILITIES</b>	<b>6,519,558</b>	<b>10,099,231</b>	<b>9,915,845</b>
<b>NET ASSETS</b>	<b>5,652,793</b>	<b>6,317,050</b>	<b>6,484,764</b>
<b>REPRESENTED BY</b>			
Share Capital	6,141,780	6,141,780	6,141,780
Reserves	1,020,589	444,589	474,801
Un-appropriated profit	90,693	(61,414)	59,433
Surplus/Deficit on Revaluation of Securities	(1,600,269)	(207,905)	(191,250)
<b>TOTAL</b>	<b>5,652,793</b>	<b>6,317,050</b>	<b>6,484,764</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	1,610,370	1,611,086	1,675,251
Mark-Up/ Return/Interest Expenses	1,105,089	1,145,347	1,125,259
<b>Net Mark-Up / Interest Income</b>	<b>505,281</b>	<b>465,739</b>	<b>549,992</b>
Provisions & Bad Debts Written off directly	505,969	508,620	341,721
<b>Net Mark-Up / Interest Income After Provision</b>	<b>(688)</b>	<b>(42,881)</b>	<b>208,271</b>
Fees, Commission & Brokerage Income	4,271	77,247	43,573
Dividend Income	191,697	71,875	44,803
Income/(Loss) from trading in government securities	-	-	-
Net gain on stock exchange operations	81,863	(612,964)	94,870
Unrealized surplus on revaluation of 'held for trading' securities	(282)	(22,216)	24,092
Other Income	3,709	1,928	7,323
<b>Total Non - Markup / Interest Income</b>	<b>281,258</b>	<b>(484,130)</b>	<b>214,661</b>
Administrative Expenses	207,605	222,880	281,965
Other Expenses	10,619	3,335	5,597
<b>Total Non-Markup/Interest Expenses</b>	<b>218,224</b>	<b>226,215</b>	<b>287,562</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>62,346</b>	<b>(753,226)</b>	<b>135,370</b>
Taxation - Current	19,143	15,747	62,230
- Prior Years	-	-	25,000
- Deferred	(69,177)	(40,866)	(102,919)
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>112,380</b>	<b>(728,107)</b>	<b>151,059</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>(1,787,539)</b>	<b>(572,247)</b>	<b>(88,345)</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>1,700,571</b>	<b>584,124</b>	<b>27,860</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Number of Employees</b>	<b>108</b>	<b>103</b>	<b>104</b>