

## 18. Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

( End Jun. : Million Rupees)

Financial Position	2002	2003	2004	2005
<b>ASSETS</b>				
Balance in current account with State Bank of Pakistan	2,450	3,682	3,065	3,446
Investments	519	513	896	934
Employee loans and advances	4,143	3,915	4,168	5,162
Property and equipment	158	73	92	157
Medical and Stationary Consumable				
Other assets	13,209	2,429	6	71
<b>Total Assets</b>	<b>7,283</b>	<b>8,185</b>	<b>8,227</b>	<b>9,769</b>
<b>LIABILITIES</b>				
Deferred liabilities - staff retirement benefits	4,930	5,647	5,618	6,236
Other liabilities	1,353	1,538	1,609	2,533
<b>Total Liabilities</b>	<b>6,283</b>	<b>7,185</b>	<b>7,227</b>	<b>8,769</b>
<b>NET ASSETS</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
<b>REPRESENTED BY :</b>				
Share capital	1,000	1,000	1,000	1,000
<b>OPERATING POSITION</b>				
Discount and Interest earned	24	41	26	24
Total Expenses	2,042	3,579	3,162	3,576
Reimbursed by the State bank of Pakistan	1,133	2,362	2,341	2,613
Allocated to the State Bank of Pakistan	908	1,217	821	963
Profit on disposal of fixed assets	..	..	1	4
<b>Balance Profit Transferred to the State Bank of Pakistan</b>	<b>24</b>	<b>42</b>	<b>27</b>	<b>29</b>

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(Subsidiary of State Bank of Pakistan)

(End Jun. : Million Rupees)

Financial Position	2006	2007	2008	2009	2010
<b>ASSETS</b>					
Balance in current account with State Bank of Pakistan	2,897	4,267	2,370	3,703	3,383
Investments	924	922	918	913	909
Employee loans and advances	6,188	5,507	7,781	7,928	10,648
Property and equipment	170	175	184	184	232
Medical and Stationary Consumable	-	-	73	82	96
Other assets	84	100	37	47	48
<b>Total Assets</b>	<b>10,264</b>	<b>10,971</b>	<b>11,362</b>	<b>12,857</b>	<b>15,316</b>
<b>LIABILITIES</b>					
Deferred liabilities - staff retirement benefits	7,056	7,660	8,244	9,591	11,327
Other liabilities	2,209	2,311	2,118	2,265	2,990
<b>Total Liabilities</b>	<b>9,264</b>	<b>9,971</b>	<b>10,362</b>	<b>11,857</b>	<b>14,317</b>
<b>NET ASSETS</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>
<b>REPRESENTED BY :</b>					
Share capital	1,000	1,000	1,000	1,000	1,000
<b>OPERATING POSITION</b>					
Discount and Interest earned	60	74	78	83	62
Total Expenses	4,144	5,708	4,967	6,243	9,104
Reimbursed by the State bank of Pakistan	2,774	3,136	3,377	4,013	5,007
Allocated to the State Bank of Pakistan	1,371	2,572	1,590	2,230	4,097
Profit on disposal of fixed assets	..	3	2	4	2
<b>Balance Profit Transferred to the State Bank of Pakistan</b>	<b>61</b>	<b>76</b>	<b>80</b>	<b>87</b>	<b>64</b>