

## 31. Financial Position of Pak Brunei Investment Company Limited

( End Dec. : Thousand Rupees)

Financial Position	2007	2008	2009
<b>ASSETS</b>			
Cash & Bank Balances with Treasury Banks	1,580	4,267	23,869
Balances with other Banks	266,141	14,870	191,915
Lending to Financial Institutions	1,464,299	1,519,299	1,507,910
Investments	1,956,095	2,687,585	8,415,996
Advances	254,444	1,062,744	1,732,493
Other Operating Fixed Assets	38,590	44,334	37,614
Deferred Tax Assets	-	27,236	-
Other Assets	381,325	168,558	221,182
<b>TOTAL ASSETS</b>	<b>4,362,474</b>	<b>5,528,893</b>	<b>12,130,979</b>
<b>LIABILITIES</b>			
Bills Payable	-	-	-
Borrowings	1,150,000	186,154	5,296,808
Deposits and other Accounts	-	-	395,000
Sub-Ordinate Loans	-	-	-
Liabilities Against Assets Subject to Finance Lease	20,529	20,710	16,273
Deferred Tax Liabilities	1,163	-	2,343
Other Liabilities	54,504	40,869	114,576
<b>TOTAL LIABILITIES</b>	<b>1,226,196</b>	<b>247,733</b>	<b>5,825,000</b>
<b>NET ASSETS</b>	<b>3,136,278</b>	<b>5,281,160</b>	<b>6,305,979</b>
<b>REPRESENTED BY:</b>			
Share Capital	3,000,000	5,000,000	5,000,000
Reserves	28,149	72,602	162,093
Un-appropriated Profit	112,594	290,407	648,369
Surplus/Deficit on Revaluation of Assets	(4,465)	(81,849)	(4,483)
Advance against equity	-	-	500,000
<b>TOTAL</b>	<b>3,136,278</b>	<b>5,281,160</b>	<b>6,305,979</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	177,507	672,254	971,221
Mark-Up/ Return/Interest Expenses	630	131,801	207,450
<b>Net Mark-Up / Interest Income</b>	<b>176,877</b>	<b>540,453</b>	<b>763,771</b>
Provision for diminution in the value of investment	-	108,921	167,787
Provisions & Bad Debts Written off directly	-	-	25,131
<b>Net Mark-Up / Interest Income After Provision</b>	<b>176,877</b>	<b>431,532</b>	<b>570,853</b>
Fees, Commission & Brokerage Income	11,351	41,182	26,335
Dividend Income	2,105	7,012	16,080
Income in dealing in Foreign Currencies	-	-	-
Gain on Sale of Securities	56,317	37,145	206,158
Unrealized surplus on revaluation of 'held for trading'	(2,491)	-	898
Other Income	17	269	4,593
<b>Total Non - Markup / Interest Income</b>	<b>67,299</b>	<b>85,608</b>	<b>254,064</b>
Administrative Expenses	53,810	118,675	132,343
Other provisions/reversals	-	25,000	25,000
Other Charges	3,825	-	400
<b>Total Non-Markup/Interest Expenses</b>	<b>57,635</b>	<b>143,675</b>	<b>157,743</b>
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>186,541</b>	<b>373,465</b>	<b>667,174</b>
Taxation - Current	44,135	170,972	212,236
- Prior Years	-	2,921	(16,718)
- Deferred	1,663	(22,694)	24,203
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>140,743</b>	<b>222,266</b>	<b>447,453</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>(852,802)</b>	<b>(1,218,859)</b>	<b>5,487,232</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(1,879,809)</b>	<b>(1,025,606)</b>	<b>(5,786,148)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>3,000,332</b>	<b>1,995,881</b>	<b>495,563</b>
<b>Number of Employees</b>	<b>33</b>	<b>43</b>	<b>49</b>