

Annual Accounts of SBP Banking Services Corporation

(Subsidiary of State Bank of Pakistan)

(End Jun. : Million Rupees)

Financial Position	2002	2003	2004	2005
ASSETS				
Balance in current account with State Bank of Pakistan	2450.017	3681.932	3,065	3,446
Investments	518.864	512.819	896	934
Employee loans and advances	4143.177	3914.944	4,168	5,162
Property and equipment	157.857	72.888	92	157
Medical and Stationary Consumable				
Other assets	13.209	2.429	6	71
Total Assets	7,283	8,185	8,227	9,769
LIABILITIES				
Deferred liabilities - staff retirement benefits	4929.898	5647.323	5617.908	6235.99
Other liabilities	1353.226	1537.689	1609.443	2533.099
Total Liabilities	6,283	7,185	7,227	8,769
NET ASSETS	1,000	1,000	1,000	1,000
REPRESENTED BY :				
Share capital	1,000	1,000	1,000	1,000
OPERATING POSITION				
Discount and Interest earned	24	41	26	24
Total Expenses	2,042	3,579	3,162	3,576
Reimbursed by the State bank of Pakistan	1,133	2,362	2,341	2,613
Allocated to the State Bank of Pakistan	908	1,217	821	963
Profit on disposal of fixed assets	1	4
Balance Profit Transferred to the State Bank of Pakistan	24	42	27	29

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Financial Position	2006	2007	2008	2009
ASSETS				
Balance in current account with State Bank of Pakistan	2,897	4,267	2,370	3,703
Investments	924	922	918	913
Employee loans and advances	6,188	5,507	7,781	7,928
Property and equipment	170	175	184	184
Medical and Stationary Consumable			73	82
Other assets	84	100	37	47
Total Assets	10,264	10,971	11,362	12,857
LIABILITIES				
Deferred liabilities - staff retirement benefits	7055.621	7659.542	8244.213	9,591
Other liabilities	2208.557	2311.199	2117.883	2,265
Total Liabilities	9,264	9,971	10,362	11,857
NET ASSETS	1,000	1,000	1,000	1,000
REPRESENTED BY :				
Share capital	1,000	1,000	1,000	1,000
OPERATING POSITION				
Discount and Interest earned	60	74	78	83
Total Expenses	4,144	5,708	4,967	6,243
Reimbursed by the State bank of Pakistan	2,774	3,136	3,377	4,013
Allocated to the State Bank of Pakistan	1,371	2,572	1,590	2,230
Profit on disposal of fixed assets	..	3	2	4
Balance Profit Transferred to the State Bank of Pakistan	61	76	80	87