

31. Financial Position of Pak Brunei Investment Company Limited

(End Dec. : Thousand Rupees)

Financial Position	2007	2008
ASSETS		
Cash & Bank Balances with Treasury Banks	1,580	4,267
Balances with Other Banks	266,141	14,870
Lending to Financial Institutions	1,464,299	1,519,299
Investments	1,956,095	2,687,585
Advances	254,444	1,062,744
Other Operating Fixed Assets	38,590	44,334
Deferred Tax Assets	-	27,236
Other Assets	381,325	168,558
TOTAL ASSETS	4,362,474	5,528,893
LIABILITIES		
Bills Payable	-	-
Borrowings	1,150,000	186,154
Deposits and Other Accounts	-	-
Sub-Ordinated Loans	-	-
Liabilities Against Assets Subject To Finance Lease	20,529	20,710
Deferred Tax Liabilities	1,163	-
Other Liabilities	54,504	40,869
TOTAL LIABILITIES	1,226,196	247,733
NET ASSETS	3,136,278	5,281,160
REPRESENTED BY:		
Share Capital	3,000,000	5,000,000
Reserves	28,149	72,602
Unappropriated Profit	112,594	290,407
Surplus/Deficit On Revaluation Of Assets	(4,465)	(81,849)
TOTAL	3,136,278	5,281,160
OPERATING POSITION		
Mark-Up/ Return/Interest Earned	177,507	672,254
Mark-Up/ Return/Interest Expenses	630	131,801
Net Mark-Up / Interest Income	176,877	540,453
Provision for diminution in the value of investment	-	108,921
Provisions & Bad Debts Written Off Directly	-	-
Net Mark-Up / Interest Income After Provision	176,877	431,532
Fees, Commission & Brokerage Income	11,351	41,182
Dividend Income	2,105	7,012
Income in dealing in Foreign Currencies	-	-
Gain on Sale of Securities	56,317	37,145
Unrealized surplus on revaluation of 'held for trading'	(2,491)	-
Other Income	17	269
Total Non - Markup / Interest Income	67,299	85,608
Administrative Expenses	53,810	118,675
Other provisions/reversals	-	25,000
Other Charges	3,825	-
Total Non-Markup/Interest Expenses	57,635	143,675
PROFIT/ (LOSS) BEFORE TAXATION	186,541	373,465
Taxation - Current	44,135	170,972
- Prior Years	-	2,921
- Deferred	1,663	(22,694)
PROFIT/ (LOSS) AFTER TAX	140,743	222,266
Net Cash Inflow / (Outflow) from Operating Activities	(852,802)	(1,218,859)
Net Cash Inflow / (Outflow) from Investing Activities	(1,879,809)	(1,025,606)
Net Cash Inflow / (Outflow) from Financing Activities	3,000,332	1,995,881
Number of Employees	33	43