

23. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Khushhali Bank			
	2001	2002	2003	2004
ASSETS				
Cash & Balances With Treasury Banks	107,265	205,671	665,518	673,401
Balances with Other Banks/NBFIs/MFBs	31,080	79,085	532,761	699,623
Lending to Financial Institutions	-	-	-	-
Investments - Net of Provisions	1,500,000	1,201,331	998,413	1,132,554
Advances - Net of Provisions	110,351	475,485	671,866	1,329,420
Operating Fixed Assets	87,022	97,203	102,037	180,981
Other Assets	31,846	147,231	246,738	466,262
Deferred Tax Assets	-	-	17,958	25,977
TOTAL ASSETS	1,867,564	2,206,006	3,235,291	4,508,218
LIABILITIES				
Borrowings	77,393	386,608	1,377,555	2,600,538
Other Liabilities	23,102	10,984	26,586	38,401
Deferred Grant	9,975	-	-	-
Deferred Tax Liabilities	146	-	-	-
TOTAL LIABILITIES	110,616	397,592	1,404,141	2,638,939
NET ASSETS	1,756,948	1,808,414	1,831,150	1,869,279
REPRESENTED BY:				
Share Capital	1,705,000	1,705,000	1,705,000	1,705,000
Statutory Reserves	10,556	10,556	15,023	15,023
Reserve for Contingencies	-	-	4,390	17,810
Unappropriated Profit	41,392	36,176	45,189	1,479
Surplus/(Deficit) on Revaluation of Assets	-	1,331	(936)	3,202
Deferred Grants	-	55,351	62,484	126,765
TOTAL	1,756,948	1,808,414	1,831,150	1,869,279
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	183,891	147,773	166,682	217,712
Mark-Up/ Return/Interest Expenses	2,496	7,104	18,450	22,843
Net Mark-Up / Interest Income	181,395	140,669	148,232	194,869
Provisions & Bad Debts Written Off Directly	5,179	14,761	22,325	62,113
Net Mark-Up / Interest Income After Provision	176,216	125,908	125,907	132,756
Fees, Commission & Brokerage Income	-	-	-	-
Dividend Income	-	-	-	-
Other Income	2,354	28,719	128,122	155,080
Total Non - Markup / Interest Income	2,354	28,719	128,122	155,080
Administrative Expenses	94,905	166,366	228,347	327,038
Other Expenses	4,000	383	95	-
Total Non-Markup/Interest Expenses	98,905	166,749	228,442	327,038
Extra ordinary/unusual Items (to be specified)	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	79,665	(12,122)	25,587	(39,202)
Taxation - Current	18,744	739	17,135	2,648
- Prior Years	-	(7,500)	3,422	-
- Deferred	146	(146)	(17,307)	(11,561)
PROFIT/ (LOSS) AFTER TAX	60,775	(5,215)	22,337	(30,289)
Net Cash Inflow / (Outflow) from Operating Activities	(35,797)	(462,765)	(267,526)	(881,050)
Net Cash Inflow / (Outflow) from Investing Activities	(97,388)	262,562	157,383	(260,466)
Net Cash Inflow / (Outflow) from Financing Activities	69,549	346,613	1,023,667	1,316,261
Number of Employees	341	914	791	1,171

23. Financial Position of Microfinance Banks

(End Dec.: Thousand Rupees)

Financial Position	Khushhali Bank			
	2005	2006	2007	2008
ASSETS				
Cash & Balances With Treasury Banks	487,180	318,972	305,294	87,610
Balances with Other Banks/NBFIs/MFBs	821,930	697,327	219,515	923,176
Lending to Financial Institutions	840,000	1,242,500	1,119,500	600,000
Investments - Net of Provisions	1,373,236	1,369,416	1,190,701	1,211,855
Advances - Net of Provisions	1,847,626	2,082,484	2,596,522	3,012,937
Operating Fixed Assets	219,293	199,677	158,711	157,587
Other Assets	536,705	889,760	1,113,038	692,577
Deferred Tax Assets	37,550	47,338	-	-
TOTAL ASSETS	6,163,521	6,847,474	6,703,280	6,685,742
LIABILITIES				
Deposits and other accounts	-	-	-	18,169
Borrowings	4,221,129	4,886,754	4,718,927	4,628,463
Other Liabilities	61,915	88,021	109,095	134,017
Deferred Grant	-	-	-	-
Deferred Tax Liabilities	-	-	-	-
TOTAL LIABILITIES	4,283,043	4,974,775	4,828,022	4,780,648
NET ASSETS	1,880,478	1,872,699	1,875,258	1,905,094
REPRESENTED BY:				
Share Capital	1,705,000	1,705,000	1,705,000	1,705,000
Statutory Reserves	17,498	22,162	40,091	60,643
Capital reserve	-	-	-	24,255
Reserve for Contingencies	26,610	28,385	28,385	28,385
Unappropriated Profit	102	12,319	66,106	61,658
Surplus/(Deficit) on Revaluation of Assets	(10,834)	(16,331)	(27,139)	(8,719)
Deferred Grants	142,102	121,163	62,815	33,872
TOTAL	1,880,478	1,872,699	1,875,258	1,905,094
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	476,610	684,871	718,993	668,795
Mark-Up/ Return/Interest Expenses	76,109	158,543	181,033	210,213
Net Mark-Up / Interest Income	400,501	526,328	537,961	458,582
Provisions & Bad Debts Written Off Directly	90,379	136,028	64,265	80,963
Net Mark-Up / Interest Income After Provision	310,121	390,300	473,695	377,619
Fees, Commission & Brokerage Income	-	-	49,792	97,247
Dividend Income	-	-	-	-
Other Income	222,387	268,601	397,923	330,654
Total Non - Markup / Interest Income	222,387	268,601	447,715	427,901
Administrative Expenses	506,202	626,216	752,725	697,493
Other provision/write offs	-	-	-	5,264
Other Expenses	20	20	12,378	-
Total Non-Markup/Interest Expenses	506,222	626,236	765,103	702,757
Extra ordinary/unusual Items (to be specified)	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	26,286	32,665	156,306	102,763
Taxation - Current	17,607	16,171	27,273	-
- Prior Years	-	-	-	-
- Deferred	(3,692)	(6,828)	39,389	-
PROFIT/ (LOSS) AFTER TAX	12,371	23,322	89,644	102,763
Net Cash Inflow / (Outflow) from Operating Activities	(1,506,057)	(973,901)	(623,042)	394,133
Net Cash Inflow / (Outflow) from Investing Activities	(373,174)	(70,694)	120,300	25,794
Net Cash Inflow / (Outflow) from Financing Activities	1,815,317	751,784	11,252	(160,282)
Number of Employees	1,576	1,791	1,865	2,008

(Contd.)

23. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Network Microfinance Bank Ltd.				
	2004	2005	2006	2007	2008
ASSETS					
Cash & Balances With Treasury Banks	12	3,310	2,964	4,849	8,151
Balances With Other Banks	41,235	1,642	5,353	119,977	89,264
Investment-net of provisions	55,000	50,000	41,009	10,420	9,827
Advances-net of provisions	6,061	37,012	48,009	41,962	62,891
Operating Fixed Assets	-	15,147	14,543	18,955	17,524
Other Assets	1,843	1,205	2,416	6,171	5,461
Deferred Tax Assets	-	-	-	-	-
TOTAL ASSETS	104,152	108,316	114,293	202,335	193,118
LIABILITIES					
Deposits and Other Accounts	-	10,634	3,727	83,338	101,255
Borrowings	-	10,929	29,702	9,386	-
Other Liabilities	1,991	818	2,839	5,326	3,513
Security deposits on micro lease	-	3,996	2,768	-	-
Due to associated undertaking	12,459	74	698	-	-
TOTAL LIABILITIES	14,450	26,451	39,734	98,050	104,769
NET ASSETS	89,702	81,865	74,559	104,284	88,350
REPRESENTED BY:					
Share Capital	100,000	100,000	100,000	100,000	150,000
Statutory & General Reserves	-	-	-	-	-
Unappropriated Profit/(Loss)	(10,298)	(18,135)	(25,441)	(45,716)	(61,650)
Advances against Future Issue of Shares	-	-	-	50,000	-
Surplus/(Deficit) on Revaluation of Assets	-	-	-	-	-
Deferred Grants	-	-	-	-	-
TOTAL	89,702	81,865	74,559	104,284	88,350
OPERATING POSITION					
Mark-Up/ Return/Interest Earned	1,039	10,487	17,116	16,861	29,823
Mark-Up/ Return/Interest Expenses	-	423	1,707	1,320	4,484
Net Mark-Up / Interest Income	1,039	10,064	15,409	15,541	25,339
Provisions & Bad Debts Written Off Directly	-	1,842	2,729	1,018	5,163
Net Mark-Up / Interest Income after Provision	1,039	8,223	12,680	14,523	20,176
Fees, Commission & Brokerage Income	-	-	-	177	1,072
Dividend Income	-	-	-	-	-
Other Income	-	106	5,191	190	1,070
Total Non - Markup / Interest Income	-	106	5,191	367	2,142
Administrative Expenses	11,331	16,087	24,912	35,081	38,289
Other Expenses	-	26	143	-	-
Total Non-Markup/Interest Expenses	11,331	16,113	25,055	35,081	38,289
Extra ordinary/unusual Items	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(10,292)	(7,784)	(7,185)	(20,191)	(15,971)
Taxation - Current	5	53	121	84	-
- Prior Years	-	-	-	-	(36)
- Deferred	-	-	-	-	-
PROFIT/ (LOSS) AFTER TAX	(10,298)	(7,837)	(7,306)	(20,275)	(15,934)
Net Cash Inflow / (Outflow) from Operating Activities	(158)	(51,290)	(37,776)	45,184	(23,996)
Net Cash Inflow / (Outflow) from Investing Activities	(3,595)	(935)	13,377	(19,684)	(3,416)
Net Cash Inflow / (Outflow) from Financing Activities	100,000	10,929	18,773	50,000	-
Number of Employees	47	45	59	54	72

23. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Pak Oman Microfinance Bank Ltd.		
	2006	2007	2008
ASSETS			
Cash & Balances with SBP and NBP	200	2,826	3,177
Balances with Other Banks	8,001	7,864	12,902
Lending to Financial Institutions	345,000	304,212	213,011
Investments-net of Provisions	-	30,451	52,758
Advances - net of Provisions	84,012	87,865	120,437
Operating Fixed Assets	24,992	35,561	27,192
Other Assets	24,755	24,722	24,263
Deferred Tax Assets	6,228	3,709	5,635
TOTAL ASSETS	493,189	497,211	459,374
LIABILITIES			0
Deposits and Other Accounts	-	23,189	23,859
Borrowings	-	-	-
Other Liabilities	4,422	10,468	10,607
Deferred Tax Liability	-	-	-
TOTAL LIABILITIES	4,422	33,657	34,465
NET ASSETS	488,766	463,554	424,909
REPRESENTED BY:			
Share Capital	500,000	500,000	500,000
Statutory Reserves	-	-	-
Accumulated losses	(11,234)	(46,053)	(68,913)
Surplus on revaluation of assets	-	1,061	(11,177)
Deferred Grants	-	8,546	4,998
TOTAL	488,766	463,554	424,909
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	35,760	54,349	59,546
Mark-Up/ Return/Interest Expenses	-	332	869
Net Mark-Up / Interest Income	35,760	54,017	58,677
Provisions & Bad Debts Written Off Directly	1,279	7,505	8,723
Net Mark-Up / Interest Income After Provision	34,481	46,511	49,954
Fees, Commission & Brokerage Income	-	245	1,986
Dividend Income	-	517	2,163
Amortisation of Grant	-	3,954	3,548
Other Income	6	54	188
Total Non - Markup / Interest Income	6	4,770	7,886
Administrative and Other Expenses	43,689	83,431	81,587
Other Expenses	8,080	427	761
Total Non-Markup/Interest Expenses	51,769	83,858	82,347
Extra ordinary/unusual Items	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(17,283)	(32,577)	(24,508)
Taxation - Current	179	296	-
- Prior Years	-	-	(294)
- Deferred	(6,228)	1,947	(1,354)
PROFIT/ (LOSS) AFTER TAX	(11,234)	(34,821)	(22,859)
Net Cash Inflow / (Outflow) from Operating Activities	(464,197)	36,017	38,108
Net Cash Inflow / (Outflow) from Investing Activities	(27,601)	(46,028)	(32,719)
Net Cash Inflow / (Outflow) from Financing Activities	500,000	12,500	-
Number of Employees	115	201	152

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23. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Rozgar Microfinance Bank Ltd.		
	2003	2004	2005
ASSETS			
Cash & Balances With State Bank of Pakistan	10,153	-	1,082
Preliminary Expenses	1,168	-	-
Pre-operating Expenses	141	-	-
Balances With Other Banks	-	57,136	84,002
Investments-net	-	-	-
Advances-net	-	-	19,230
Operating Fixed Assets	74	417	7,226
Other assets	-	2,378	3,082
TOTAL ASSETS	11,535	59,932	114,623
LIABILITIES			
Deposits	-	-	17,887
Other Liabilities	1,382	3,182	794
TOTAL LIABILITIES	1,382	3,182	18,681
NET ASSETS	10,153	56,750	95,942
REPRESENTED BY:			
Share Capital	70	51,690	100,000
Advances against shares to be issued	10,083	5,060	-
Accumulated Loss	-	-	(4,058)
Deferred grant	-	-	-
TOTAL	10,153	56,750	95,942
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	-	-	6,541
Mark-Up/ Return/Interest Expenses	-	-	5
Net Mark-Up / Interest Income	-	-	6,535
Provisions & Bad Debts Written Off Directly	-	-	392
Net Mark-Up / Interest Income After Provision	-	-	6,143
Fees, Commission & Brokerage Income	-	-	3
Dividend Income	-	-	-
Other Income	-	-	-
Total Non - Markup / Interest Income	-	-	3
Administrative Expenses	-	-	8,699
Other Expenses	-	-	-
Total Non-Markup/Interest Expenses	-	-	8,699
Extra ordinary/unusual Items	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	-	-	(2,553)
Taxation - Current	-	-	33
- Prior Years	-	-	-
- Deferred	-	-	-
PROFIT/ (LOSS) AFTER TAX	-	-	(2,585)
Net Cash Inflow / (Outflow) from Operating Activities	-	767	(7,424)
Net Cash Inflow / (Outflow) from Investing Activities	-	(381)	(7,878)
Net Cash Inflow / (Outflow) from Financing Activities	10,153	46,597	43,250
Number of Employees	8	10	53

23. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Rozgar Microfinance Bank Ltd.		
	2006	2007	2008
ASSETS			
Cash & Balances With State Bank of Pakistan	2,563	3,539	3,523
Preliminary Expenses	-	-	-
Pre-operating Expenses	-	-	-
Balances With Other Banks	53,166	54,321	37,560
Investments-net	2,815	4,603	4,627
Advances-net	36,944	29,597	18,520
Operating Fixed Assets	10,367	9,896	8,083
Other assets	4,124	5,537	7,096
TOTAL ASSETS	109,979	107,492	79,410
LIABILITIES			
Deposits	17,788	32,360	24,180
Other Liabilities	2,886	3,869	4,808
TOTAL LIABILITIES	20,674	36,229	28,988
NET ASSETS	89,305	71,263	50,422
REPRESENTED BY:			
Share Capital	100,000	100,000	100,000
Advances against shares to be issued	-	-	-
Accumulated Loss	(12,011)	(29,636)	(50,155)
Deferred grant	1,316	899	577
TOTAL	89,305	71,263	50,422
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	13,649	15,109	15,561
Mark-Up/ Return/Interest Expenses	597	1,067	1,459
Net Mark-Up / Interest Income	13,052	14,042	14,103
Provisions & Bad Debts Written Off Directly	3,885	7,667	14,220
Net Mark-Up / Interest Income After Provision	9,167	6,375	(117)
Fees, Commission & Brokerage Income	884	1,254	1,180
Dividend Income	-	-	-
Other Income	1,118	417	2,886
Total Non - Markup / Interest Income	2,002	1,671	4,067
Administrative Expenses	18,982	24,657	24,447
Other Expenses	71	939	22
Total Non-Markup/Interest Expenses	19,053	25,596	24,469
Extra ordinary/unusual Items	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(7,884)	(17,550)	(20,519)
Taxation - Current	68	76	-
- Prior Years	-	-	-
- Deferred	-	-	-
PROFIT/ (LOSS) AFTER TAX	(7,952)	(17,625)	(20,519)
Net Cash Inflow / (Outflow) from Operating Activities	(23,862)	5,417	(16,912)
Net Cash Inflow / (Outflow) from Investing Activities	7,899	3,287	137
Net Cash Inflow / (Outflow) from Financing Activities	2,406	-	-
Number of Employees	69	76	56

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23. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	Tameer Microfinance Bank Ltd.			
	2005	2006	2007	2008
ASSETS				
Cash & Balances with SBP and NBP	1,558	45,956	58,787	77,866
Balances with Other Banks/NBFIs/MFBs	538,074	508,920	604,723	990,385
Lending to Financial Institutions	-	-	-	-
Investments - Net of Provisions	-	29,370	48,795	41,812
Advances - Net of Provisions	-	518,202	360,028	888,407
Operating Fixed Assets	44,591	78,536	93,983	119,545
Other Assets	34,207	50,582	51,761	139,694
Deferred Tax Assets	-	37,040	37,145	38,000
TOTAL ASSETS	618,430	1,268,606	1,255,222	2,295,709
LIABILITIES				
Deposits and Other Accounts	556	473,751	648,373	639,525
Borrowings	-	222,998	227,142	340,581
Other Liabilities	14,116	19,993	44,365	69,335
Deferred Tax Liability	-	-	-	-
TOTAL LIABILITIES	14,672	716,742	919,880	1,049,441
NET ASSETS	603,758	551,864	335,342	1,246,268
REPRESENTED BY:				
Share Capital	600,000	600,000	600,000	1,346,939
Statutory Reserves	-	-	-	343,469
Accumulated losses	(19,602)	(69,766)	(298,401)	(494,047)
Surplus on revaluation of assets	-	109	(89)	(1,726)
Deferred Grants	23,360	21,521	33,832	51,633
TOTAL	603,758	551,864	335,342	1,246,268
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	14,941	88,988	184,398	231,509
Mark-Up/ Return/Interest Expenses	-	9,423	86,580	105,969
Net Mark-Up / Interest Income	14,941	79,565	97,818	125,540
Provisions & Bad Debts Written Off Directly	-	7,941	88,789	(6,227)
Net Mark-Up / Interest Income After Provision	14,941	71,624	9,029	131,767
Fees, Commission & Brokerage Income	-	15,020	13,448	25,862
Gain on sale of Investment	-	-	75	-
Other Income	-	7,742	24,667	66,606
Total Non - Markup / Interest Income	-	22,762	38,190	92,468
Administrative and Other Expenses	34,467	181,102	273,100	418,649
Other Expenses	-	25	1,641	1,232
Total Non-Markup/Interest Expenses	34,467	181,127	274,741	419,881
Extra ordinary/unusual Items	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	(19,526)	(86,741)	(227,522)	(195,646)
Taxation - Current	76	520	1,113	-
- Prior Years	-	-	-	-
- Deferred	-	(37,097)	-	-
PROFIT/ (LOSS) AFTER TAX	(19,602)	(50,164)	(228,635)	(195,646)
Net Cash Inflow / (Outflow) from Operating Activities	(45,429)	(135,761)	(52,015)	(551,526)
Net Cash Inflow / (Outflow) from Investing Activities	(36,979)	(78,536)	(58,130)	(53,506)
Net Cash Inflow / (Outflow) from Financing Activities	622,040	223,541	(24,779)	1,209,773
Number of Employees	158	426	658	865

23. Financial Position of Microfinance Banks

(End Dec. : Thousand Rupees)

Financial Position	The First Microfinance Bank Ltd.					
	2003	2004	2005	2006	2007	2008
ASSETS						
Cash & Balances With Treasury Banks	38,923	42,567	58,655	75,436	198,325	332,676
Balances with Other Banks/NBFIs/MFBs	113,161	163,870	783,113	669,019	527,512	777,284
Lending to Financial Institutions	-	600,000	-	47,731	72,960	-
Investments - net of Provisions	907,050	100,891	193,315	75,353	545,684	549,215
Advances - net of Provisions	64,116	207,226	353,726	674,215	1,193,609	2,067,751
Operating Fixed Assets	23,012	16,789	25,947	68,821	169,202	195,984
Other Assets	42,475	27,803	38,888	67,717	99,870	171,343
Deferred Tax Assets	-	5,662	7,000	1,898	-	-
TOTAL ASSETS	1,188,737	1,164,809	1,460,644	1,680,189	2,807,162	4,094,253
LIABILITIES						
Deposits and Other Accounts	392,048	468,974	650,719	924,575	2,035,584	3,304,742
Borrowings From Govt. of Pakistan	-	-	95,884	-	-	-
Short term Borrowing	25,000	-	-	-	-	100,000
Deferred Grant	-	-	-	-	-	-
Other Liabilities	12,788	12,379	19,775	35,333	84,137	120,632
Deferred Tax Liability	29,479	-	-	-	-	-
TOTAL LIABILITIES	459,315	481,353	766,377	959,909	2,119,721	3,525,374
NET ASSETS	729,422	683,455	694,267	720,280	687,441	568,879
REPRESENTED BY:						
Share Capital	660,001	660,001	660,001	660,001	660,001	660,001
Statutory & General Reserves	1,603	2,794	2,938	8,040	8,040	8,040
Unappropriated Profit	6,013	10,477	16,784	30,151	2,362	(104,231)
Surplus on Remeasurement of Investment	54,999	(65)	2	45	(1,677)	(8,759)
Revolving Fund for Micro credit	2,304	4,590	8,470	18,440	10,083	-
Deferred Grants	4,097	4,936	4,976	1,495	6,476	11,358
Depositors Protection fund	406	722	1,096	2,108	2,156	2,471
TOTAL	729,422	683,455	694,267	720,280	687,441	568,879
OPERATING POSITION						
Mark-Up/ Return/Interest Earned	67,720	66,964	117,067	205,757	315,784	525,796
Mark-Up/ Return/Interest Expenses	5,518	7,920	15,423	39,347	99,878	(165,468)
Net Mark-Up / Interest Income	62,202	59,044	101,644	166,410	215,906	360,328
Provisions & Bad Debts Written Off Directly	1,319	4,039	4,943	6,660	20,423	30,072
Net Mark-Up / Interest Income After Provision	60,883	55,005	96,701	159,750	195,483	330,256
Fees, Commission & Brokerage Income	269	1,879	2,599	11,444	27,484	62,648
Grant income-net of related expenses	-	-	9,652	2,700	10,395	1,701
Gain on sale of Investment	3,097	28,559	4,595	-	3,854	1,936
Other Income	2,622	5,462	928	676	4,234	3,160
Total Non - Markup / Interest Income	5,988	35,900	17,774	14,820	45,967	69,444
Administrative and Other Expenses	62,217	80,691	105,654	144,580	264,237	505,616
Other Expenses	-	80	76	-	-	-
Total Non-Markup/Interest Expenses	62,217	80,771	105,730	144,580	264,237	505,616
Extra ordinary/unusual Items	-	-	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	4,654	10,134	8,745	29,990	(22,788)	(105,916)
Taxation - Current	2,422	4,182	6,100	5,200	1,738	-
- Prior Years	-	-	(864)	272	1,366	677
- Deferred	-	-	(1,375)	5,078	1,898	-
PROFIT/ (LOSS) AFTER TAX	2,232	5,952	4,884	19,440	(27,789)	(106,593)
Net Cash Inflow / (Outflow) from Operating Activities	317,405	(87,501)	714,267	(184,711)	563,146	348,712
Net Cash Inflow / (Outflow) from Investing Activities	(201,832)	133,447	(97,013)	68,901	600,585	(83,043)
Net Cash Inflow / (Outflow) from Financing Activities	2,304	8,408	18,076	18,497	18,822	18,454
Number of Employees	173	205	258	527	1,045	1,575

(Contd.)

23. Financial Position of Microfinance Banks

(Concl.d.)

(End Dec. : Thousand Rupees)

Financial Position	KASHF Microfinance Bank.
	2008
ASSETS	
Cash & Balances with SBP and NBP	112
Balances with Other Banks	520,268
Lending to Financial Institutions	-
Investments-net of Provisions	-
Advances - net of Provisions	542,749
Operating Fixed Assets	108,792
Other Assets	26,522
Deferred Tax Assets	
TOTAL ASSETS	1,198,444
LIABILITIES	-
Deposits and Other Accounts	-
Borrowings	-
Other Liabilities	486,691
Deferred Tax Liability	-
TOTAL LIABILITIES	486,691
NET ASSETS	711,753
REPRESENTED BY:	-
Share Capital	750,000
Statutory Reserves	
Accumulated losses	(38,247)
Surplus on revaluation of assets	-
Deferred Grants	-
TOTAL	711,753
OPERATING POSITION	
Mark-Up/ Return/Interest Earned	52,813
Mark-Up/ Return/Interest Expenses	-
Net Mark-Up / Interest Income	52,813
Provisions & Bad Debts Written Off Directly	9,831
Net Mark-Up / Interest Income After Provision	42,982
Fees, Commission & Brokerage Income	2,712
Dividend Income	-
Amortisation of Grant	-
Other Income	645
Total Non - Markup / Interest Income	3,357
Administrative and Other Expenses	84,485
Other Expenses	101
Total Non-Markup/Interest Expenses	84,586
Extra ordinary/unusual Items	
PROFIT/ (LOSS) BEFORE TAXATION	(38,247)
Taxation - Current	
- Prior Years	
- Deferred	
PROFIT/ (LOSS) AFTER TAX	(38,247)
Net Cash Inflow / (Outflow) from Operating Activities	(120,585)
Net Cash Inflow / (Outflow) from Investing Activities	(108,970)
Net Cash Inflow / (Outflow) from Financing Activities	749,935
Number of Employees	273