## 27. Financial Position of Pak-Libya Holding Company Limited

Capital and Reserves:           Authorised Capital         4,000,000         5,000         5,000         5,000         5,000         5,000         5,000         5,000         5,000         5,000         5,000         5,000         5,000         5,000         5,000         5,000         5,000         4,00,0250         4,01         1,000         5,01,117         9,776         2,01         Deferred Liabilities:         1,		(End Dec. : Thousand Ru					
Authorised Capital       4,000,000       4,000,200       4,014,648       1,000,200       4,014,648       1,02,51       1,000       4,000,200       4,014,648       1,02,51       1,000,200       2,11       2,010,214       1,600,250	ΙΤΕΜ	1998	1999	2000	2001	2002	2003
Authorised Capital       4,000,000       4,000,							
Issued, subscribed and paid-up capital       2,102,780       2,116       15       15       16       5,832       19       16       3,000       5       5,0000       16       <	Capital and Reserves:						
General reserve       35,958       36,270       73,506       87,982       119,375       15         Unappropriated profit       1,164       2,411       1,355       261       65,832       19         Reserve for issue of bonus shares       -       -       -       59,000       59,000       59,000       59,000         Surplus/(Deficit)       -       -       -       610,463       (144,648)       (133         Long-term Liability:       -       -       -       (610,463)       (144,648)       (133         Deferred Liabilities:       28,177       26,250       124,433       120,143       160,250       46         Deferred Liabilities:       28,177       26,250       124,433       120,143       160,250       46         Deferred tax       -       1,000       -	Authorised Capital	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Unappropriated profit       1,164       2,411       1,355       261       65,832       19         Reserve for issue of bonus shares       -       -       -       59,000       59,000       13         Surplus/(Deficit)       -       -       -       (610,463)       (144,648)       (133         Long-term Lability:       -       -       -       (610,463)       124,468)       160,250       46         Deformed Liabilities:       28,177       26,250       124,433       120,143       160,250       46         Deferred Liabilities:       Staff retirement gratuity       6,062       -       -       -       -         Surfer et tax       -       1,000       -       -       -       -       -         Deferred Liabilities:       4,166,996       4,716,608       4,424,629       5,439,273       3,034,752       3,39         Short-term financing       3,910,294       4,533,937       2,130,759       3,146,252       1,409,500       2,111         Proposed Dividend       136,000       -       150,000       -       60,000       -       -       -       -       -       -       -       -       -       -       -       -       - </td <td>Issued, subscribed and paid-up capital</td> <td>2,102,780</td> <td>2,102,780</td> <td>2,102,780</td> <td>2,102,780</td> <td>2,102,780</td> <td>2,161,780</td>	Issued, subscribed and paid-up capital	2,102,780	2,102,780	2,102,780	2,102,780	2,102,780	2,161,780
Reserve for issue of bonus shares       -       -       59,000       59,000         Surplus/(Deficit)       -       -       -       59,000       (144,648)       (133         Long-term Liability:       -       -       -       (610,463)       (144,648)       (133         Deformed Liabilities:       28,177       26,250       124,433       120,143       160,250       46         Deferred Liabilities:       Staff retirement gratuity       6,062       -       -       -       -         Current Liabilities:       3,10,294       4,533,937       2,130,759       3,146,522       1,409,500       2,111         Proposed Dividend       136,000       -       -       -       -       -         Current Liabilities:       3,910,294       4,533,937       2,130,759       3,146,522       1,409,500       2,111         Proposed Dividend       136,000       -       0       60,000       -       60,000       -         Current maturity of long-term finances       44,276       31,976       175,332       27,358       1,829         Accrued Expenses       74,463       142,657       197,393       220,961       94,669       4         Other liabilities       1.963	General reserve	35,958	36,270	73,506	87,982	119,375	151,794
Surplus/(Deficit)       -       -       (610,463)       (144,648)       (133)         Long-term Liability:       Long-term Loans-unsecured       3,147,762       3,059,106       2,575,395       2,511,117       99,776       2,01         Deposits       28,177       26,250       124,433       120,143       160,250       46         Deferred Liabilities:       Staff retirement gratuity       6,062       - <td>Unappropriated profit</td> <td>1,164</td> <td>2,411</td> <td>1,355</td> <td>261</td> <td>65,832</td> <td>195,508</td>	Unappropriated profit	1,164	2,411	1,355	261	65,832	195,508
Long-term Liability:       1.0ng-term Loans-unsecured       3,147,762       3,059,106       2,575,395       2,511,117       99,776       2,01         Deposits       28,177       26,250       124,433       120,143       160,250       46         Deferred Liabilities:       Staff retirement gratuity       6,062       -       -       -       -         Deferred tax       -       1,000       -       -       -       -       -         Current Liabilities:       4,166,996       4,716,608       4,424,629       5,439,273       3,034,752       3,39         Short-term financing       3,910,294       4,533,937       2,130,759       3,146,252       1,409,500       2,111         Proposed Dividend       136,000       -       150,000       -       60,000         Current maturity of long-term finances       44,276       31,976       175,332       27,358       1,829         Accrued Expenses       74,463       142,657       197,393       220,961       94,669       4         Other liabilities       1,963       2,308       14,265       1,702       1,804         Provision for taxation       14,000       5,730       -       -       -         Certificates of in	Reserve for issue of bonus shares	-	-	-	59,000	59,000	-
Long-term Loans-unsecured       3,147,762       3,059,106       2,575,395       2,511,117       99,776       2,01         Deposits       28,177       26,250       124,433       120,143       160,250       46         Deferred Liabilities:       Staff retirement gratuity       6,062       -	Surplus/(Deficit)	-	-	-	(610,463)	(144,648)	(133,597)
Deposits       28,177       26,250       124,433       120,143       160,250       46         Deferred Liabilities:       Staff retirement gratuity       6,062       -	Long-term Liability:						
Deferred Liabilities:       5,062       -       -       -       -         Deferred tax       -       1,000       -       -       -       -         Current Liabilities:       4,166,996       4,716,608       4,424,629       5,439,273       3,034,752       3,39         Short-term financing       3,910,294       4,533,937       2,130,759       3,146,252       1,409,500       2,11         Proposed Dividend       136,000       -       150,000       -       60,000         Current maturity of long-term finances       44,276       31,976       175,332       27,358       1,829         Accrued Expenses       74,463       142,657       197,393       220,961       94,669       4         Other liabilities       1,963       2,308       14,265       1,702       1,804         Provision for taxation       14,000       5,730       -       -       -         Certificates of investment       -       -       1,756,880       2,043,000       1,466,950       1,23         TOTAL LIABILITIES / ASSETS       9,502,899       9,944,425       9,302,098       9,710,093       5,497,117       8,25         Fixed Assets & Investments       4,377,591       5,635,972       4,	Long-term Loans-unsecured	3,147,762	3,059,106	2,575,395	2,511,117	99,776	2,019,800
Staff retirement gratuity       6,062       -       -       -       -         Deferred tax       -       1,000       -       -       -       -         Current Liabilities:       4,166,996       4,716,608       4,424,629       5,439,273       3,034,752       3,39         Short-term financing       3,910,294       4,533,937       2,130,759       3,146,252       1,409,500       2,11         Proposed Dividend       136,000       -       150,000       -       60,000       2,11         Proposed Dividend       136,000       -       175,332       27,358       1,829       4,4276         Accrued Expenses       74,463       142,657       197,393       220,961       94,669       4         Other liabilities       1,963       2,308       14,265       1,702       1,804       1,23         Provision for taxation       14,000       5,730       -       -       -       -       1,23         TOTAL LIABILITIES / ASSETS       9,502,899       9,944,425       9,302,098       9,710,093       5,497,117       8,257         Operating Assets & Investments       4,377,591       5,635,972       4,131,204       3,821,250       1,842,576       1,75	Deposits	28,177	26,250	124,433	120,143	160,250	460,250
Staff retirement gratuity       6,062       -       -       -       -         Deferred tax       -       1,000       -       -       -       -         Current Liabilities:       4,166,996       4,716,608       4,424,629       5,439,273       3,034,752       3,39         Short-term financing       3,910,294       4,533,937       2,130,759       3,146,252       1,409,500       2,11         Proposed Dividend       136,000       -       150,000       -       60,000       2,11         Proposed Dividend       136,000       -       175,332       27,358       1,829       4,4276         Accrued Expenses       74,463       142,657       197,393       220,961       94,669       4         Other liabilities       1,963       2,308       14,265       1,702       1,804       1,23         Provision for taxation       14,000       5,730       -       -       -       -       1,23         TOTAL LIABILITIES / ASSETS       9,502,899       9,944,425       9,302,098       9,710,093       5,497,117       8,257         Operating Assets & Investments       4,377,591       5,635,972       4,131,204       3,821,250       1,842,576       1,75	Deferred Liabilities:						
Deferred tax       -       1,000       -       -       -         Current Liabilities:       4,166,996       4,716,608       4,424,629       5,439,273       3,034,752       3,39         Short-term financing       3,910,294       4,533,937       2,130,759       3,146,252       1,409,500       2,11         Proposed Dividend       136,000       -       150,000       -       60,000       -         Current maturity of long-term finances       44,276       31,976       175,332       27,358       1,829         Accrued Expenses       74,463       142,657       197,393       220,961       94,669       4         Other liabilities       1,963       2,308       14,265       1,702       1,804       -         Provision for taxation       14,000       5,730       -       -       -       -         Certificates of investment       -       -       1,756,880       2,043,000       1,466,950       1,23         Fixed Assets & Investments       4,377,591       5,635,972       4,131,204       3,821,250       1,842,576       1,75         Operating Assets       36,914       49,517       59,663       55,522       52,341       55         Investment-at cost		6,062	-	-	-	-	-
Short-term financing       3,910,294       4,533,937       2,130,759       3,146,252       1,409,500       2,11         Proposed Dividend       136,000       -       150,000       -       60,000         Current maturity of long-term finances       44,276       31,976       175,332       27,358       1,829         Accrued Expenses       74,463       142,657       197,393       220,961       94,669       4         Other liabilities       1,963       2,308       14,265       1,702       1,804         Provision for taxation       14,000       5,730       -       -       -         Certificates of investment       -       -       1,756,880       2,043,000       1,466,950       1,23         Fixed Assets & Investments       4,377,591       5,635,972       4,131,204       3,821,250       1,842,576       1,75         Operating Assets       36,914       49,517       59,663       55,522       52,341       5         Investment-at cost       1,654,598       2,453,939       1,436,696       857,967       1,139,834       86         Long-term Deposits-prepayments       879       529,114       2,320,732       2,441,509       621	•••	-	1,000	-	-	-	-
Short-term financing       3,910,294       4,533,937       2,130,759       3,146,252       1,409,500       2,11         Proposed Dividend       136,000       -       150,000       -       60,000         Current maturity of long-term finances       44,276       31,976       175,332       27,358       1,829         Accrued Expenses       74,463       142,657       197,393       220,961       94,669       4         Other liabilities       1,963       2,308       14,265       1,702       1,804         Provision for taxation       14,000       5,730       -       -       -         Certificates of investment       -       -       1,756,880       2,043,000       1,466,950       1,23         Fixed Assets & Investments       4,377,591       5,635,972       4,131,204       3,821,250       1,842,576       1,75         Operating Assets       36,914       49,517       59,663       55,522       52,341       5         Investment-at cost       1,654,598       2,453,939       1,436,696       857,967       1,139,834       86         Long-term Deposits-prepayments       879       529,114       2,320,732       2,441,509       621	Current Linkilition	4 166 006	4716600	4 424 620	5 420 272	2 024 752	2 205 597
Proposed Dividend       136,000       -       150,000       -       60,000         Current maturity of long-term finances       44,276       31,976       175,332       27,358       1,829         Accrued Expenses       74,463       142,657       197,393       220,961       94,669       4         Other liabilities       1,963       2,308       14,265       1,702       1,804         Provision for taxation       14,000       5,730       -       -       -         Certificates of investment       -       -       1,756,880       2,043,000       1,466,950       1,23         TOTAL LIABILITIES / ASSETS       9,502,899       9,944,425       9,302,098       9,710,093       5,497,117       8,25         Fixed Assets & Investments       4,377,591       5,635,972       4,131,204       3,821,250       1,842,576       1,75         Operating Assets       36,914       49,517       59,663       55,522       52,341       5         Investment-at cost       1,654,598       2,453,939       1,436,696       857,967       1,139,834       86         Long-term Deposits-prepayments       879       529,114       2,320,732       2,441,509       621 <td></td> <td>· · · ·</td> <td>, ,</td> <td></td> <td></td> <td></td> <td><b>3,395,587</b> 2,111,056</td>		· · · ·	, ,				<b>3,395,587</b> 2,111,056
Current maturity of long-term finances       44,276       31,976       175,332       27,358       1,829         Accrued Expenses       74,463       142,657       197,393       220,961       94,669       4         Other liabilities       1,963       2,308       14,265       1,702       1,804         Provision for taxation       14,000       5,730       -       -       -         Certificates of investment       -       -       1,756,880       2,043,000       1,466,950       1,23         TOTAL LIABILITIES / ASSETS       9,502,899       9,944,425       9,302,098       9,710,093       5,497,117       8,25         Fixed Assets & Investments       4,377,591       5,635,972       4,131,204       3,821,250       1,842,576       1,75         Operating Assets       36,914       49,517       59,663       55,522       52,341       5         Investment-at cost       1,654,598       2,453,939       1,436,696       857,967       1,139,834       86         Long-term loans-Secured       2,374,304       2,280,010       128,576       293,121       476,590       64         Long-term Deposits-prepayments       879       529,114       2,320,732       2,441,509       621 <td>-</td> <td></td> <td></td> <td></td> <td>5,140,252</td> <td></td> <td>2,111,030</td>	-				5,140,252		2,111,030
Accrued Expenses       74,463       142,657       197,393       220,961       94,669       4         Other liabilities       1,963       2,308       14,265       1,702       1,804       1,804         Provision for taxation       14,000       5,730       -	-				-		-
Other liabilities       1,963       2,308       14,265       1,702       1,804         Provision for taxation       14,000       5,730       -       -       -         Certificates of investment       -       1,756,880       2,043,000       1,466,950       1,23         TOTAL LIABILITIES / ASSETS       9,502,899       9,944,425       9,302,098       9,710,093       5,497,117       8,257         Fixed Assets & Investments       4,377,591       5,635,972       4,131,204       3,821,250       1,842,576       1,75         Operating Assets       36,914       49,517       59,663       55,522       52,341       5         Investment-at cost       1,654,598       2,453,939       1,436,696       857,967       1,139,834       86         Long-term loans-Secured       2,374,304       2,280,010       128,576       293,121       476,590       64         Long-term Deposits-prepayments       879       529,114       2,320,732       2,441,509       621		·					-
Provision for taxation       14,000       5,730       -       -       -         Certificates of investment       -       -       1,756,880       2,043,000       1,466,950       1,23         TOTAL LIABILITIES / ASSETS       9,502,899       9,944,425       9,302,098       9,710,093       5,497,117       8,25         Fixed Assets & Investments       4,377,591       5,635,972       4,131,204       3,821,250       1,842,576       1,75         Operating Assets       36,914       49,517       59,663       55,522       52,341       5         Investment-at cost       1,654,598       2,453,939       1,436,696       857,967       1,139,834       86         Long-term loans-Secured       2,374,304       2,280,010       128,576       293,121       476,590       64         Long-term Deposits-prepayments       879       529,114       2,320,732       2,441,509       621	_						49,341
Certificates of investment       -       -       1,756,880       2,043,000       1,466,950       1,23         TOTAL LIABILITIES / ASSETS       9,502,899       9,944,425       9,302,098       9,710,093       5,497,117       8,25         Fixed Assets & Investments       4,377,591       5,635,972       4,131,204       3,821,250       1,842,576       1,75         Operating Assets       36,914       49,517       59,663       55,522       52,341       5         Investment-at cost       1,654,598       2,453,939       1,436,696       857,967       1,139,834       86         Long-term loans-Secured       2,374,304       2,280,010       128,576       293,121       476,590       64         Long-term Deposits-prepayments       879       529,114       2,320,732       2,441,509       621				14,265	1,702	1,804	190
TOTAL LIABILITIES / ASSETS9,502,8999,944,4259,302,0989,710,0935,497,1178,25Fixed Assets & Investments4,377,5915,635,9724,131,2043,821,2501,842,5761,75Operating Assets36,91449,51759,66355,52252,3415Investment-at cost1,654,5982,453,9391,436,696857,9671,139,83486Long-term loans-Secured2,374,3042,280,010128,576293,121476,59064Long-term Deposits-prepayments879529,1142,320,7322,441,509621		14,000	5,730	-	-	-	-
Fixed Assets & Investments         4,377,591         5,635,972         4,131,204         3,821,250         1,842,576         1,75           Operating Assets         36,914         49,517         59,663         55,522         52,341         5           Investment-at cost         1,654,598         2,453,939         1,436,696         857,967         1,139,834         86           Long-term loans-Secured         2,374,304         2,280,010         128,576         293,121         476,590         64           Long-term Deposits-prepayments         879         529,114         2,320,732         2,441,509         621	Certificates of investment	-	-	1,756,880	2,043,000	1,466,950	1,235,000
Operating Assets36,91449,51759,66355,52252,3415Investment-at cost1,654,5982,453,9391,436,696857,9671,139,83486Long-term loans-Secured2,374,3042,280,010128,576293,121476,59064Long-term Deposits-prepayments879529,1142,320,7322,441,509621	TOTAL LIABILITIES / ASSETS	9,502,899	9,944,425	9,302,098	9,710,093	5,497,117	8,251,122
Investment-at cost1,654,5982,453,9391,436,696857,9671,139,83486Long-term loans-Secured2,374,3042,280,010128,576293,121476,59064Long-term Deposits-prepayments879529,1142,320,7322,441,509621	Fixed Assets & Investments	4,377,591	5,635,972	4,131,204	3,821,250	1,842,576	1,756,841
Long-term loans-Secured         2,374,304         2,280,010         128,576         293,121         476,590         64           Long-term Deposits-prepayments         879         529,114         2,320,732         2,441,509         621	Operating Assets	36,914	49,517	59,663	55,522	52,341	58,302
Long-term Deposits-prepayments 879 529,114 2,320,732 2,441,509 621	Investment-at cost	1,654,598	2,453,939	1,436,696	857,967	1,139,834	863,080
	Long-term loans-Secured	2,374,304	2,280,010	128,576	293,121	476,590	641,313
Net investment in lease finance 310,896 323,392 185,537 173,731 173,190 19	Long-term Deposits-prepayments	879	529,114	2,320,732	2,441,509	621	448
	Net investment in lease finance	310,896	323,392	185,537	173,731	173,190	193,698
<b>Deferred Cost</b> - 248,381 186,286 124,191 -	Deferred Cost	-	248,381	186,286	124,191	-	-
Current Assets:         5,125,108         4,060,072         4,984,608         5,764,052         3,654,541         6,49	Current Assets:	5,125,108	4,060,072	4,984,608	5,764,052	3,654,541	6,494,281
Advances, deposits, current maturities	Advances, deposits, current maturities						
and prepayments etc. 294,584 3,431,181 2,971,214 3,228,895 1,383,438 2,59	and prepayments etc.	294,584	3,431,181	2,971,214	3,228,895	1,383,438	2,591,108
Other receivables 29,386 13,078 89,831 88,655 10,441	Other receivables	29,386	13,078	89,831	88,655	10,441	700
Deferred Taxation 55,973 7	Deferred Taxation	-	-	-	-	55,973	71,035
Short-term Investments         3,850,482         221,718         1,355,472         1,894,083         1,993,000         3,58	Short-term Investments	3,850,482	221,718	1,355,472	1,894,083	1,993,000	3,580,483
Accrued Income 235,785 241,905 417,922 305,534 90,998 6	Accrued Income	235,785	241,905	417,922	305,534	90,998	66,837
Cash and Bank Balances         714,871         152,190         150,169         246,885         120,691         18	Cash and Bank Balances	714,871	152,190	150,169	246,885	120,691	184,118

## 27. Financial Position of Pak-Libya Holding Company Limited

			(End Dec.: Tho	usand Rupees)
Financial Position	2004	2005	2006	2007
ASSETS		-		
Cash & Balances With Treasury Banks	17,972	6,470	48,313	21,954
Balances With Other Banks	328,922	167,980	21,035	226,459
Lending to Financial Institutions	3,888,746	3,810,000	4,839,307	5,355,534
Investment	4,298,088	3,956,559	3,561,789	8,450,866
Advances	2,119,653	3,493,832	3,837,261	5,087,714
Other Assets	162,091	72,470	66,774	260,485
Operating Fixed Assets	68,621	130,693	185,043	63,776
Deferred Tax Assets	86,970	216,144	250,381	164,189
TOTAL ASSETS	10,971,063	11,854,148	12,809,903	19,630,977
LIABILITIES				
Borrowings From Financial Institution	6,064,742	6,801,659	7,033,571	8,750,370
Deposits and Other Accounts	2,075,968	1,915,509	1,510,250	3,525,000
Other Liabilities	95,064	175,201	208,011	287,162
TOTAL LIABILITIES	8,235,774	8,892,369	8,751,832	12,562,532
NET ASSETS	2,735,289	2,961,779	4,058,071	7,068,445
REPRESENTED BY				
Share Capital	2,161,780	2,161,780	3,241,780	5,841,780
Reserves	629,036	683,354	762,309	898,113
Unapprpiated profit	4,477	221,751	237,572	400,789
Surplus/Deficit On Revaluation Of Securities	(60,004)	(105,106)	(183,590)	(72,237)
TOTAL	2,735,289	2,961,779	4,058,071	7,068,445
OPERATING POSITION				
Mark-Up/ Return/Interest Earned	461,518	757,702	936,778	1,264,849
Mark-Up/ Return/Interest Expenses	178,830	470,032	604,916	961,746
Net Mark-Up / Interest Income	282,688	287,670	331,862	303,103
Provisions & Bad Debts Written Off Directly	(35,040)	(27,412)	69,168	62,014
-	317,728	315,082	262,694	241,089
Net Mark-Up / Interest Income After Provision	,	· · · · ·	<i>,</i>	,
Fees, Commission & Brokerage Income Dividend Income	4,008 41,235	6,239 18,887	6,017 25,682	8,184 43,004
	(21,481)	(50,117)	23,082	43,004
Income/(Loss) from trading in government securities Net gain on stock exchange operations	25,912	68,279	72,376	392,248
Unrealized surplus on revaluation of 'held for trading' securities	931	564	(1,495)	
Other Income	28,501	7,682	31,339	15,103
Total Non - Markup / Interest Income	79,106	51,534	133,919	458,539
Administrative Expenses	128,177	140,695	146,499	167,691
Other Expenses	3,393	1,567	2,311	4,337
Total Non-Markup/Interest Expenses	131,570	142,262	148,810	172,028
Extra ordinary/unusual Items (to be specified)	- ,	-		-
	265,264	224,354	247,803	527,600
PROFIT/ (LOSS) BEFORE TAXATION	,	· · · · ·	<i>,</i>	
Taxation - Current	4,332 (22,992)	5,451	6,613	10,502
<ul><li>Prior Years</li><li>Deferred</li></ul>	(22,992) (2,287)	(4,156) (48,533)	(666) (52,920)	- 18,077
PROFIT/ (LOSS) AFTER TAX	(2,287) <b>286,211</b>	(48,555) <b>271,592</b>	<b>294,776</b>	<b>499,021</b>
	73,308	(741,123	(1,218,891)	2,351,039
Net Cash Inflow / (Outflow) from Operating Activities	204,469	(844 400)	(1,218,891) 268,789	(4,731,974)
Net Cash Inflow / (Outflow) from Investing Activities	204,409	328,679	<i>,</i>	
Net Cash Inflow / (Outflow) from Financing Activities	•	•	880,000	2,400,000
Number of Employees	82	91	102	101