

29. Financial Position of Pak Oman Investment Co(Pvt.)Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2002	2003	2004	2005	2006
ASSETS					
Cash & Bank Balances	147,473	105,529	140,736	558,265	1,744,116
Investments	3,948,978	3,945,303	3,975,175	4,703,362	4,172,175
Advances to Financial Institutions	818,630	2,293,560	2,062,013	1,770,300	2,825,482
Commercial Papers	-	24,576	-	-	-
Loans and Advances	259,240	483,320	1,523,903	2,949,699	4,411,740
Net Investment In Lease	88,802	632,256	1,077,696	1,719,146	1,724,072
Other Assets	85,534	71,454	218,197	193,112	400,416
Fixed Assets	20,108	24,498	62,159	69,897	72,585
Deferred Tax Assets	13,496	-	10,318	26,356	25467
TOTAL ASSETS	5,382,261	7,580,496	9,070,197	11,990,137	15,376,053
LIABILITIES					
Borrowings From Financial Institution	3,391,379	3,792,762	4,132,000	3,999,759	6,443,858
Certificate of Investment	50,000	1,273,911	1,553,675	3,977,226	3,009,583
Long Term Borrowing	-	250,000	750,000	1,250,000	1,425,000
Liabilities Against Assets Subject To Finance Lease	12,872	13,587	14,229	16,175	18,336
Other Liabilities	31,380	125,333	401,248	387,150	473,629
Taxation	33,462	109,615	40,625	-	-
Deferred Liability	662	-	-	-	-
Deferred Tax Liabilities	-	7,585	-	-	-
TOTAL LIABILITIES	3,519,755	5,572,793	6,891,777	9,630,310	11,370,406
NET ASSETS	1,862,506	2,007,703	2,178,420	2,359,827	4,005,647
REPRESENTED BY:					
Authorized Paid up Capital	1,500,000	1,500,000	1,500,000	1,500,000	3,000,000
Capital Reserves	22,803	84,720	133,022	181,287	242,531
Revenue Reserves	91,213	338,882	531,900	546,279	631,837
Unappropriated profit	-	-	190	178,869	225,787
Surplus/Deficit On Revaluation Of Assets	248,490	84,101	13,308	(46,608)	(94,508)
TOTAL	1,862,506	2,007,703	2,178,420	2,359,827	4,005,647
OPERATING POSITION					
Financial Income	289,816	431,343	465,814	799,186	1,208,894
Other Income	51,130	270,369	161,576	227,928	220,397
Financial Expenses	90,515	110,598	135,017	472,518	830,342
Administrative Expenses	57,161	63,255	96,524	129,763	141,476
Provision against non-performing loans & advances	-	-	-	2,879	44,469
Provision for diminution in the value of investments	-	-	-	53,053	8,175
Other Expenses	48,556	86,897	77,123	90,084	74,137
PROFIT/ (LOSS) BEFORE TAXATION	144,714	440,962	318,726	278,817	330,692
Taxation - Current	30,698	131,376	74,509	38,451	32,302
- Prior Years	-	-	-	(13,355)	-
- Deferred	-	-	2,707	12,398	(7,830)
PROFIT/ (LOSS) AFTER TAX	114,016	309,586	241,510	241,323	306,220
Net Cash Inflow / (Outflow) from Operating Activities	(241,531)	305,158	(72,863)	1,379,087	(955,405)
Net Cash Inflow / (Outflow) from Investing Activities	(8,814)	(94,113)	63,927	(819,359)	580,978
Net Cash Inflow / (Outflow) from Financing Activities	1,500,000	(2,989)	(5,857)	(7,199)	1,375,278
Number of Employees	26	31	54	80	92