

27. Financial Position of Pak-Libya Holding Company Limited

(End Dec. : Thousand Rupees)

I T E M	1998	1999	2000	2001	2002	2003
Capital and Reserves:						
Authorised Capital	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Issued, subscribed and paid-up capital	2,102,780	2,102,780	2,102,780	2,102,780	2,102,780	2,161,780
General reserve	35,958	36,270	73,506	87,982	119,375	151,794
Unappropriated profit	1,164	2,411	1,355	261	65,832	195,508
Reserve for issue of bonus shares	-	-	-	59,000	59,000	-
Surplus/(Deficit)	-	-	-	(610,463)	(144,648)	(133,597)
Long-term Liability:						
Long-term Loans-unsecured	3,147,762	3,059,106	2,575,395	2,511,117	99,776	2,019,800
Deposits	28,177	26,250	124,433	120,143	160,250	460,250
Deferred Liabilities:						
Staff retirement gratuity	6,062	-	-	-	-	-
Deferred tax	-	1,000	-	-	-	-
Current Liabilities:	4,166,996	4,716,608	4,424,629	5,439,273	3,034,752	3,395,587
Short-term financing	3,910,294	4,533,937	2,130,759	3,146,252	1,409,500	2,111,056
Proposed Dividend	136,000	-	150,000	-	60,000	-
Current maturity of long-term finances	44,276	31,976	175,332	27,358	1,829	-
Accrued Expenses	74,463	142,657	197,393	220,961	94,669	49,341
Other liabilities	1,963	2,308	14,265	1,702	1,804	190
Provision for taxation	14,000	5,730	-	-	-	-
Certificates of investment	-	-	1,756,880	2,043,000	1,466,950	1,235,000
TOTAL LIABILITIES / ASSETS	9,502,899	9,944,425	9,302,098	9,710,093	5,497,117	8,251,122
Fixed Assets & Investments						
Operating Assets	36,914	49,517	59,663	55,522	52,341	58,302
Investment-at cost	1,654,598	2,453,939	1,436,696	857,967	1,139,834	863,080
Long-term loans-Secured	2,374,304	2,280,010	128,576	293,121	476,590	641,313
Long-term Deposits-prepayments	879	529,114	2,320,732	2,441,509	621	448
Net investment in lease finance	310,896	323,392	185,537	173,731	173,190	193,698
Deferred Cost	-	248,381	186,286	124,191	-	-
Current Assets:	5,125,108	4,060,072	4,984,608	5,764,052	3,654,541	6,494,281
Advances, deposits, current maturities and prepayments etc.	294,584	3,431,181	2,971,214	3,228,895	1,383,438	2,591,108
Other receivables	29,386	13,078	89,831	88,655	10,441	700
Deferred Taxation	-	-	-	-	55,973	71,035
Short-term Investments	3,850,482	221,718	1,355,472	1,894,083	1,993,000	3,580,483
Accrued Income	235,785	241,905	417,922	305,534	90,998	66,837
Cash and Bank Balances	714,871	152,190	150,169	246,885	120,691	184,118

27. Financial Position of Pak-Libya Holding Company Limited

(End Dec. : Thousand Rupees)

Financial Position	2004	2005	2006
ASSETS			
Cash & Balances With Treasury Banks	17,972	6,470	48,313
Balances With Other Banks	328,922	167,980	21,035
Lending to Financial Institutions	3,888,746	3,810,000	4,839,307
Investment	4,298,088	3,956,559	3,561,789
Advances	2,119,653	3,493,832	3,837,261
Other Assets	162,091	72,470	66,774
Operating Fixed Assets	68,621	130,693	185,043
Deferred Tax Assets	86,970	216,144	250,381
TOTAL ASSETS	10,971,063	11,854,148	12,809,903
LIABILITIES			
Borrowings From Financial Institution	6,064,742	6,801,659	7,033,571
Deposits and Other Accounts	2,075,968	1,915,509	1,510,250
Other Liabilities	95,064	175,201	208,011
TOTAL LIABILITIES	8,235,774	8,892,369	8,751,832
NET ASSETS	2,735,289	2,961,779	4,058,071
REPRESENTED BY			
Share Capital	2,161,780	2,161,780	3,241,780
Reserves	629,036	683,354	762,309
Unappropriated profit	4,477	221,751	237,572
Surplus/Deficit On Revaluation Of Securities	(60,004)	(105,106)	(183,590)
TOTAL	2,735,289	2,961,779	4,058,071
OPERATING POSITION			
Mark-Up/ Return/Interest Earned	461,518	757,702	936,778
Mark-Up/ Return/Interest Expenses	178,830	470,032	604,916
Net Mark-Up / Interest Income	282,688	287,670	331,862
Provisions & Bad Debts Written Off Directly	(29,526)	(10,428)	41,944
Net Mark-Up / Interest Income After Provision	312,214	298,098	289,918
Fees, Commission & Brokerage Income	4,008	6,239	6,017
Dividend Income	41,235	18,887	25,682
Income/(Loss) from trading in government securities	(21,481)	18,162	72,376
Net gain on stock exchange operations	25,912	-	-
Unrealized surplus on revaluation of 'held for trading' securities	-	564	(1,495)
Other Income	28,501	7,682	31,339
Total Non - Markup / Interest Income	78,175	51,534	133,919
Administrative Expenses	128,177	140,695	146,499
Other Expenses	(3,052)	(15,417)	29,535
Total Non-Markup/Interest Expenses	125,125	125,278	176,034
Extra ordinary/unusual Items (to be specified)	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	265,264	224,354	247,803
Taxation - Current	4,332	5,451	6,613
- Prior Years	(22,992)	(4,156)	(666)
- Deferred	(2,287)	(48,533)	(52,920)
PROFIT/ (LOSS) AFTER TAX	286,211	271,592	294,776
Net Cash Inflow / (Outflow) from Operating Activities	73,308	(741,123)	(1,218,891)
Net Cash Inflow / (Outflow) from Investing Activities	204,469	328,679	268,789
Net Cash Inflow / (Outflow) from Financing Activities	-	-	880,000
Number of Employees	82	91	102