

20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Allied Bank of Pakistan Ltd. | | |
|----------------------------------------------------------|------------------------------|---------------|--------------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 6,059,060 | 7,287,432 | 8,115,062 |
| Less: Cost / return on deposits, borrowings etc. | 5,289,971 | 6,953,006 | 6,378,523 |
| Fees, commissions & brokerage | 426,229 | 358,997 | 548,286 |
| Profit/loss from dealing securities | 1,033,310 | 1,172,024 | - |
| Profit / loss from investment securities | 755,710 | 971,956 | - |
| Income from dealing in foreign securities | - | - | 522,037 |
| Dividend income | 14,401 | 21,791 | 41,824 |
| Other operating income | 607,820 | 995,310 | - |
| Operating Expenses : | | | |
| Administrative expenses | 3,396,440 | 3,772,889 | 5,026,885 |
| Provisions against non-performing advances | (254,985) | (53,131) | 2,160,780 |
| Provision for diminution in value of investments | 218,398 | - | 148,070 |
| Other provisions | 36,587 | - | 55,737 |
| Bad debts written off directly | - | - | - |
| Other income | 88,017 | 64,356 | 54,359 |
| Other charges | 128,544 | 128,004 | 3,273 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 169,592 | 71,098 | (4,491,700) |
| Taxation - current | 150,000 | 60,554 | 350,106 |
| Profit after taxation | 19,592 | 10,544 | (4,841,806) |
| Unappropriated /unremitted profit brought forward | 502 | 16,094 | 1,638 |
| Profit available for appropriation/ unremitted profit | 20,094 | 26,638 | (4,840,168) |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Contingencies | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | 4,000 | 25,000 | - |
| Proposed dividend / Remittances to Head office | - | - | - |
| Unappropriated /unremitted profit carried forward | 16,094 | 1,638 | - |

Note: New classification adopted vide BPRD circular No.31 dated 13th August 1997

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20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Askari Commercial Bank Ltd. | | |
|-------------------------------------------------------|-----------------------------|----------------|----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 3,475,421 | 3,350,131 | 3,212,815 |
| Less: Cost / return on deposits, borrowings etc. | 2,510,671 | 2,485,796 | 2,273,732 |
| Fees, commissions & brokerage | 288,371 | 318,567 | 380,629 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | 4,289 | (19) | - |
| Income from dealing in foreign securities | - | - | 125,063 |
| Dividend income | 5,634 | 8,827 | 13,839 |
| Other operating income | 261,244 | 207,089 | - |
| Operating Expenses : | | | |
| Administrative expenses | 569,061 | 588,595 | 679,426 |
| Provisions against non-performing advances | 60,600 | 102,004 | 134,976 |
| Provision for diminution in value of investments | 40,600 | - | - |
| Other provisions | - | - | - |
| Bad debts written off directly | 20 | 23 | 126 |
| Other income | 127 | 4,269 | 107,852 |
| Other charges | - | - | 350 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 854,134 | 712,446 | 751,588 |
| Taxation - current | 425,000 | 267,000 | 484,000 |
| -Deferred | 70,000 | 163,000 | (48,000) |
| Profit after taxation | 359,134 | 282,446 | 315,588 |
| Unappropriated /unremitted profit brought forward | 675 | 564 | 520 |
| Profit available for appropriation/ unremitted profit | 359,809 | 283,010 | 316,108 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Contingencies | 90,000 | 50,000 | 100,000 |
| Revenue reserve | - | 2,900 | 3,674 |
| Statutory reserve | 72,000 | 57,000 | 64,000 |
| Proposed dividend / Remittances to Head office | 197,245 | 172,590 | 147,934 |
| Unappropriated /unremitted profit carried forward | 564 | 520 | 500 |

20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Bank Alfalah Ltd. | | |
|-------------------------------------------------------|-------------------|----------------|----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 1,625,352 | 1,905,808 | 2,261,828 |
| Less: Cost / return on deposits, borrowings etc. | 1,313,564 | 1,474,343 | 1,724,041 |
| Fees, commissions & brokerage | 39,438 | 58,043 | 103,838 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | 3,345 | 13,792 | - |
| Income from dealing in foreign securities | - | - | 69,195 |
| Dividend income | - | - | 8,951 |
| Other operating income | 121,754 | 114,250 | - |
| Operating Expenses : | | | |
| Administrative expenses | 337,447 | 402,559 | 503,028 |
| Provisions against non-performing advances | 94,756 | (136,076) | (103,950) |
| Provision for diminution in value of investments | - | - | - |
| Other provisions | - | - | 7,619 |
| Bad debts written off directly | - | 175 | - |
| Other income | 23,614 | 3,523 | 87,504 |
| Other charges | - | - | 228 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 67,736 | 354,415 | 400,350 |
| Taxation - current | 405,141 | 161,337 | 185,000 |
| - deferred | (482,770) | 36,554 | - |
| -prior years | - | - | - |
| Profit after taxation | 145,365 | 156,524 | 215,350 |
| Unappropriated /unremitted profit brought forward | 2,420 | 3,712 | 8,931 |
| Transfer from Contingency Reserves | - | - | 30,000 |
| Profit available for appropriation/ unremitted profit | 147,785 | 160,236 | 254,281 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | 115,000 | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | 29,073 | 31,305 | 43,070 |
| Proposed dividend / Remittances to Head office | - | 120,000 | 210,000 |
| Unappropriated /unremitted profit carried forward | 3,712 | 8,931 | 1,211 |

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20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Bank Al-Habib Ltd. | | |
|-------------------------------------------------------|--------------------|----------------|----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 2,135,626 | 1,878,610 | 1,961,055 |
| Less: Cost / return on deposits, borrowings etc. | 1,614,999 | 1,443,206 | 1,493,632 |
| Fees, commissions & brokerage | 63,582 | 82,270 | 115,908 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | - | 10,496 | 14,185 |
| Income from dealing in foreign securities | - | - | - |
| Dividend income | 963 | 1,854 | 7,778 |
| Other operating income | 158,633 | 160,498 | 229,169 |
| Operating Expenses : | | | |
| Administrative expenses | 308,272 | 333,088 | 402,498 |
| Provisions against non-performing advances | (18,464) | 4,423 | 29,741 |
| Provision for diminution in value of investments | 13,122 | (16,974) | |
| Other provisions | - | - | - |
| Bad debts written off directly | - | - | - |
| Other income | 3,867 | 2,743 | 954 |
| Other charges | - | - | - |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 444,742 | 372,728 | 403,178 |
| Taxation - current | 260,000 | 220,000 | 250,000 |
| - deferred | (18,380) | - | - |
| -prior years | - | - | - |
| Profit after taxation | 203,122 | 152,728 | 153,178 |
| Unappropriated /unremitted profit brought forward | 3,619 | 6,351 | 2,891 |
| Profit available for appropriation/ unremitted profit | 206,741 | 159,079 | 156,069 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Contingencies | 121,440 | 100,188 | 120,226 |
| Revenue reserve | - | 25,000 | - |
| Statutory reserve | 41,000 | 31,000 | 31,000 |
| Proposed dividend / Remittances to Head office | 37,950 | - | - |
| Unappropriated /unremitted profit carried forward | 6,351 | 2,891 | 4,843 |

20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Bolan Bank Ltd. | | |
|-------------------------------------------------------|-----------------|--------------|---------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 623,403 | 467,859 | 472,093 |
| Less: Cost / return on deposits, borrowings etc. | 406,737 | 254,965 | 293,401 |
| Fees, commissions & brokerage | 36,877 | 31,497 | 34,704 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | - | - | - |
| Income from dealing in foreign securities | - | - | - |
| Dividend income | - | - | - |
| Other operating income | 30,753 | 17,614 | 43,929 |
| Operating Expenses : | | | |
| Administrative expenses | 279,043 | 288,776 | 321,963 |
| Provisions against non-performing advances | 6,222 | (10,300) | (5,463) |
| Provision for diminution in value of investments | - | - | - |
| Other provisions | - | - | - |
| Bad debts written off directly | 1,397 | - | - |
| Other income | 3,113 | 23,489 | 72,289 |
| Other charges | - | - | 335 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 747 | 7,018 | 12,779 |
| Taxation - current | 18,000 | 9,000 | 4,000 |
| - deferred | (28,000) | (2,500) | (15,532) |
| -prior years | 24,360 | - | 22,739 |
| Profit after taxation | (13,613) | 518 | 1,572 |
| Unappropriated /unremitted profit brought forward | 253 | 552 | 965 |
| Profit available for appropriation/ unremitted profit | (1,360) | 1,070 | 2,537 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Contingencies | - | - | - |
| Revenue reserve | (13,912) | - | - |
| Statutory reserve | - | 105 | 314 |
| Proposed dividend / Remittances to Head office | - | - | - |
| Unappropriated /unremitted profit carried forward | 552 | 965 | 2,223 |

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20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Faysal Bank Limited | | |
|----------------------------------------------------------|---------------------|------------------|------------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 2,203,181 | 1,853,696 | 2,350,021 |
| Less: Cost / return on deposits, borrowings etc. | 2,080,501 | 2,118,041 | 1,950,267 |
| Fees, commissions & brokerage | 140,030 | 97,552 | 124,286 |
| Profit/loss from dealing securities | 700 | 477 | - |
| Profit / loss from investment securities | 336,353 | 258,429 | - |
| Income from dealing in foreign securities | - | - | 158,226 |
| Dividend income | 52,314 | 83,138 | 187,027 |
| Other operating income | 188,597 | 100,745 | - |
| Operating Expenses : | | | |
| Administrative expenses | 428,592 | 386,339 | 355,209 |
| Provisions against non-performing advances | 731,894 | 375,092 | 134,212 |
| Provision for diminution in value of investments | 258,000 | (74,179) | (54,229) |
| Other provisions | 9,393 | - | 3,200 |
| Bad debts written off directly | 57,000 | 10,171 | 1,570 |
| Other assets/items written off | - | - | - |
| Other income | 6,968 | 6,832 | 14,853 |
| Other charges | - | 14,000 | 764 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | (637,237) | (428,595) | 443,420 |
| Taxation - current | (5,080) | 247,933 | 238,500 |
| - deferred | (366,282) | (428,909) | 6,122 |
| -prior years | - | - | (8,500) |
| Profit after taxation | (265,875) | (247,619) | 207,298 |
| Unappropriated /unremitted profit brought forward | 45,151 | (140,724) | (388,343) |
| Transfer from contingency reserves | 80,000 | - | - |
| Profit available for appropriation/ unremitted profit | (140,724) | (388,343) | (181,045) |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | - |
| Proposed dividend / Remittances to Head office | - | - | 41,460 |
| Unappropriated /unremitted profit carried forward | (140,724) | (388,343) | (222,505) |

20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Jun. : Thousand Rupees)

| ITEM | Federal Bank for Co-operatives | | |
|-------------------------------------------------------|--------------------------------|--------------|------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 97,762 | 83,484 | 85,496 |
| Less: Cost / return on deposits, borrowings etc. | 20,452 | 19,066 | 18,630 |
| Fees, commissions & brokerage | - | - | - |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | - | - | - |
| Income from dealing in foreign securities | - | - | - |
| Dividend income | - | - | - |
| Other operating income | 1,272 | 1,169 | 498 |
| Operating Expenses : | | | |
| Administrative expenses | 63,821 | 65,942 | 66,679 |
| Provisions against non-performing advances | - | - | - |
| Provision for diminution in value of investments | - | - | - |
| Other provisions | - | - | - |
| Bad debts written off directly | - | - | - |
| Other income | - | - | - |
| Other charges | - | - | - |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 14,761 | (355) | 685 |
| Taxation - current | 495 | 423 | 431 |
| Profit after taxation | 14,266 | (778) | 254 |
| Unappropriated /unremitted profit brought forward | 237 | 863 | 473 |
| Prior year adjustment | 3,360 | 1,388 | 218 |
| Profit available for appropriation/ unremitted profit | 17,863 | 1,473 | 945 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | 17,000 | 1,000 | 900 |
| Statutory reserve | - | - | - |
| Proposed dividend / Remittances to Head office | - | - | - |
| Unappropriated /unremitted profit carried forward | 863 | 473 | 45 |

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20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| ITEM | First Women Bank Ltd. | | |
|-------------------------------------------------------|-----------------------|-----------------|---------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 276,498 | 254,350 | 248,448 |
| Less: Cost / return on deposits, borrowings etc. | 163,177 | 150,180 | 141,316 |
| Fees, commissions & brokerage | 10,898 | 7,462 | 9,877 |
| Profit/loss from dealing securities | 4 | (74) | - |
| Profit / loss from investment securities | - | - | 7,228 |
| Income from dealing in foreign securities | - | - | - |
| Dividend income | 61 | 98 | 198 |
| Other operating income | 8,401 | 11,391 | - |
| Operating Expenses : | | | |
| Administrative expenses | 98,333 | 101,471 | 112,130 |
| Provisions against non-performing advances | 1,200 | - | (4,055) |
| Provision for diminution in value of investments | 846 | - | - |
| Other provisions | - | - | - |
| Bad debts written off directly | 335 | - | - |
| Other income | 2,249 | 236 | 11,159 |
| Other charges | - | 69 | 1,326 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 34,220 | 21,743 | 26,193 |
| Taxation - current | 1,531 | - | (30,300) |
| - deferred | 12,016 | 86,576 | 15,000 |
| -prior years | - | - | - |
| Profit after taxation | 20,673 | (64,833) | 41,493 |
| Unappropriated /unremitted profit brought forward | (128,008) | (107,335) | (172,168) |
| Profit available for appropriation/ unremitted profit | (107,335) | (172,168) | - |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | 8,299 |
| Proposed dividend / Remittances to Head office | - | - | - |
| Unappropriated /unremitted profit carried forward | (107,335) | (172,168) | (138,974) |

20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Habib Bank Ltd. | | |
|-------------------------------------------------------|------------------|--------------------|----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 24,807,774 | 23,855,209 | 25,834,425 |
| Less: Cost / return on deposits, borrowings etc. | 19,048,762 | 17,995,947 | 17,359,575 |
| Fees, commissions & brokerage | 2,071,405 | 1,994,969 | 1,891,456 |
| Profit/loss from dealing securities | 871,587 | - | - |
| Profit / loss from investment securities | 3,719 | 403,014 | - |
| Income from dealing in foreign securities | 1,206,455 | - | 1,270,073 |
| Dividend income | 74,712 | 257,575 | 1,410,693 |
| Other operating income | - | 2,348,547 | - |
| Operating Expenses : | | | |
| Administrative expenses | 10,088,693 | 11,641,136 | 12,080,998 |
| Provisions against non-performing advances | (897,373) | 3,697,058 | 1,268,873 |
| Provision for diminution in value of investments | 1,061,980 | - | 146,395 |
| Other provisions | - | 1,008,705 | (4,740) |
| Bad debts written off directly | - | - | - |
| Amortization of premium on Investment | 16,389 | - | - |
| Other income | 1,557,553 | 174,667 | 1,565,758 |
| Other charges | 44,789 | - | 152,664 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 1,229,965 | (5,308,865) | 968,640 |
| Taxation - current | 1,781 | 248,310 | 479,326 |
| - deferred | (441,980) | 1,779,730 | (1,359) |
| -prior years | 149,030 | 1,537,260 | (2,345) |
| Profit after taxation | 1,521,134 | (8,874,165) | 493,018 |
| Unappropriated /unremitted profit brought forward | (10,171,208) | (9,060,224) | (17,793,056) |
| Transfer from contingency Reserves | - | - | (24,826) |
| Profit available for appropriation/ unremitted profit | (8,650,074) | (17,934,389) | (17,817,882) |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | 429,300 |
| Statutory reserve | 301,797 | - | 121,905 |
| Proposed dividend / Remittances to Head office | - | - | - |
| Unappropriated /unremitted profit carried forward | (8,951,871) | (17,934,389) | (17,876,069) |

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20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End June. : Thousand Rupees)

| ITEM | Industrial Development Bank of Pakistan | | |
|----------------------------------------------------------|-----------------------------------------|--------------------|--------------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 2,679,769 | 1,591,352 | 1,808,228 |
| Less: Cost / return on deposits, borrowings etc. | 3,018,103 | 3,216,458 | 3,482,855 |
| Fees, commissions & brokerage | 126,970 | 90,634 | 44,830 |
| Profit/loss from dealing securities | 477 | 908 | 4,802 |
| Profit / loss from investment securities | 638,100 | 689,844 | 473,686 |
| Income from dealing in foreign securities | - | - | - |
| Dividend income | 3,104 | 2,932 | 6,402 |
| Other operating income | 7,682 | 8,406 | 27,679 |
| Operating Expenses : | | | |
| Administrative expenses | 311,534 | 275,542 | 406,144 |
| Provisions against non-performing advances | 4,992,257 | (1,259,109) | 1,141,671 |
| Provision for diminution in value of investments | 9,504 | 1,850 | 2,050 |
| Other provisions | - | - | - |
| Bad debts written off directly | - | 5,300 | - |
| Remission to borrowers | 502,313 | - | - |
| Potential lease losses | - | 7,776 | 7,224 |
| Other income | 789 | 275 | 3,030 |
| Other charges | 24,484 | 101,274 | 101,274 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | (5,401,304) | 35,260 | (2,772,561) |
| Taxation - current | (8,954) | 11,920 | 11,844 |
| Profit after taxation | (5,392,350) | 23,340 | (2,784,405) |
| Unappropriated /unremitted profit brought forward | (403,569) | (5,795,919) | (5,777,247) |
| Profit available for appropriation/ unremitted profit | (5,745,919) | (5,772,579) | (8,561,652) |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | 4,668 | - |
| Statutory reserve | - | - | - |
| Proposed dividend / Remittances to Head office | - | - | - |
| Unappropriated /unremitted profit carried forward | (5,795,919) | (5,777,247) | (8,561,652) |

20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Metropolitan Bank Ltd. | | |
|-------------------------------------------------------|------------------------|----------------|----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 1,549,653 | 1,541,479 | 1,667,740 |
| Less: Cost / return on deposits, borrowings etc. | 1,062,495 | 1,065,927 | 1,131,325 |
| Fees, commissions & brokerage | 99,943 | 104,462 | 133,560 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | 2,936 | 12,246 | - |
| Income from dealing in foreign securities | - | - | 242,849 |
| Dividend income | 465 | 168 | 394 |
| Other operating income | 281,889 | 246,927 | - |
| Operating Expenses : | | | |
| Administrative expenses | 239,239 | 304,797 | 318,350 |
| Provisions against non-performing advances | 60,510 | 20,135 | 31,305 |
| Provision for diminution in value of investments | 2,649 | (1,235) | (90) |
| Other provisions | - | - | - |
| Bad debts written off directly | 1,463 | - | 494 |
| Other income | 4,236 | 5,276 | 5,211 |
| Other charges | - | - | 519 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 572,766 | 520,934 | 567,851 |
| Taxation - current | 351,000 | 289,000 | 351,000 |
| - deferred | - | - | - |
| -prior years | 20,764 | 35,224 | (8,807) |
| Profit after taxation | 201,002 | 196,710 | 225,658 |
| Unappropriated /unremitted profit brought forward | 26,577 | 5,079 | 139 |
| Profit available for appropriation/ unremitted profit | 227,579 | 201,789 | 225,797 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | 125,000 | 125,000 | 175,000 |
| Revenue reserve | 57,300 | 37,250 | - |
| Statutory reserve | 40,200 | 39,400 | 45,000 |
| Proposed dividend / Remittances to Head office | - | - | - |
| Unappropriated /unremitted profit carried forward | 5,079 | 139 | 5,797 |

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20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Muslim Commercial Bank Ltd. | | |
|-------------------------------------------------------|-----------------------------|------------------|------------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 17,197,805 | 15,755,990 | 14,124,242 |
| Less: Cost / return on deposits, borrowings etc. | 11,065,063 | 9,351,947 | 7,238,680 |
| Fees, commissions & brokerage | 922,044 | 901,444 | 909,045 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | (20,249) | 2,924 | - |
| Income from dealing in foreign securities | - | - | 609,838 |
| Dividend income | 24,290 | 40,245 | 158,909 |
| Other operating income | 1,322,725 | 852,238 | - |
| Operating Expenses : | | | |
| Administrative expenses | 6,017,550 | 7,112,651 | 7,128,658 |
| Provisions against non-performing advances | 144,000 | - | 601,799 |
| Provision for diminution in value of investments | 28,500 | 257,144 | 46,048 |
| Other provisions | 9,750 | 60,570 | 30,000 |
| Bad debts written off directly | 120,130 | 39,424 | 483,943 |
| Other income | 194,879 | 479,434 | 1,085,614 |
| Other charges | - | - | 36,725 |
| Extra ordinary/unusual items | 1,309,498 | - | - |
| Profit before taxation | 947,003 | 1,210,539 | 1,321,795 |
| Taxation - current | 1,083,048 | 852,186 | 650,992 |
| - deferred | 674,533 | (210,597) | 149,200 |
| -prior years | (1,209,758) | - | (213,126) |
| Profit after taxation | 399,180 | 568,950 | 734,729 |
| Unappropriated /unremitted profit brought forward | 387 | 1,136 | 1,161 |
| Profit available for appropriation/ unremitted profit | 399,567 | 570,086 | 735,890 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | 182,054 | 420,545 |
| Statutory reserve | 79,836 | 113,790 | 146,946 |
| Proposed dividend / Remittances to Head office | 318,595 | 273,081 | 165,214 |
| Unappropriated /unremitted profit carried forward | 1,136 | 1,161 | 3,185 |

20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| ITEM | National Bank of Pakistan | | |
|-------------------------------------------------------|---------------------------|----------------|------------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 31,699,371 | 31,277,047 | 29,702,195 |
| Less: Cost / return on deposits, borrowings etc. | 22,915,325 | 20,905,676 | 20,881,150 |
| Fees, commissions & brokerage | 1,367,663 | 2,244,203 | 2,733,501 |
| Profit/loss from dealing securities | (478) | 23,351 | - |
| Profit / loss from investment securities | - | - | - |
| Income from dealing in foreign securities | - | - | 768,014 |
| Dividend income | 290,923 | 255,829 | 486,979 |
| Other operating income | 1,072,408 | 1,462,851 | - |
| Operating Expenses : | | | |
| Administrative expenses | 6,160,139 | 7,941,136 | 8,008,620 |
| Provisions against non-performing advances | 515,552 | 1,516,787 | 1,332,377 |
| Provision for diminution in value of investments | 155,151 | 915,707 | 316,596 |
| Other provisions | 12,500 | 823,236 | (491,734) |
| Bad debts written off directly | 32,261 | 73,565 | 5,384 |
| Other income | 74,931 | 27,899 | 41,754 |
| Other charges | - | - | 17,788 |
| Extra ordinary/unusual items | 2,578,508 | 2,595,211 | 2,629,862 |
| Profit before taxation | 2,135,382 | 519,862 | 1,032,400 |
| Taxation - current | 371,000 | 352,000 | 2,016,863 |
| - deferred | 1,234,729 | 136,546 | (1,445,690) |
| -prior years | - | - | - |
| Profit after taxation | 529,653 | 31,316 | 461,227 |
| Unappropriated /unremitted profit brought forward | (738,260) | (261,572) | (230,256) |
| Profit available for appropriation/ unremitted profit | (208,607) | (230,256) | 230,971 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | 52,965 | | 46,123 |
| Proposed dividend / Remittances to Head office | - | - | - |
| Unappropriated /unremitted profit carried forward | (261,572) | (230,256) | 184,848 |

(Contd.)

20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| ITEM | PICIC Commercial Bank | | |
|-------------------------------------------------------|-----------------------|----------------|----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 702,311 | 1,110,070 | 1,018,038 |
| Less: Cost / return on deposits, borrowings etc. | 636,251 | 804,263 | 689,975 |
| Fees, commissions & brokerage | 59,124 | 61,928 | 55,272 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | 197,865 | 4,881 | - |
| Income from dealing in foreign securities | - | - | 84,596 |
| Dividend income | 234 | 4,290 | 2,163 |
| Other operating income | 117,884 | 96,256 | - |
| Operating Expenses : | | | |
| Administrative expenses | 251,368 | 259,130 | 263,480 |
| Provisions against non-performing advances | 39,466 | (16,642) | 108,991 |
| Provision for diminution in value of investments | 19,000 | - | - |
| Other provisions | - | - | - |
| Bad debts written off directly | - | - | - |
| Other income | 94 | 479 | 19,700 |
| Other charges | - | - | 577 |
| Extra ordinary/unusual items | 5,735 | - | - |
| Profit before taxation | 125,692 | 231,153 | 116,746 |
| Taxation - current | 118,000 | 157,500 | 138,000 |
| - deferred | (44,000) | (17,000) | (83,905) |
| -prior years | - | - | 5,500 |
| Profit after taxation | 51,692 | 90,653 | 57,151 |
| Unappropriated /unremitted profit brought forward | 66 | 258 | 761 |
| Profit available for appropriation/ unremitted profit | 51,758 | 90,911 | 57,912 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | 45,000 |
| Revenue reserve | 3,500 | 22,000 | - |
| Statutory reserve | 10,500 | 18,150 | 11,430 |
| Proposed dividend / Remittances to Head office | 37,500 | 50,000 | - |
| Unappropriated /unremitted profit carried forward | 258 | 761 | 1,482 |

20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Platinum Commercial Bank | | |
|-------------------------------------------------------|--------------------------|----------------|----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 656,101 | 687,651 | 700,230 |
| Less: Cost / return on deposits, borrowings etc. | 526,326 | 542,567 | 562,112 |
| Fees, commissions & brokerage | 43,071 | 63,855 | 54,875 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | - | - | - |
| Income from dealing in foreign securities | - | - | 100,069 |
| Dividend income | - | - | - |
| Other operating income | 85,948 | 66,601 | - |
| Operating Expenses : | | | |
| Administrative expenses | 122,477 | 139,576 | 166,469 |
| Provisions against non-performing advances | 56,099 | (23,348) | 4,534 |
| Provision for diminution in value of investments | - | - | - |
| Other provisions | (510) | - | (15,000) |
| Bad debts written off directly | - | - | - |
| Other income | 1,460 | 4,294 | 8,914 |
| Other charges | 3,262 | 3,083 | 301 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 78,926 | 160,523 | 145,672 |
| Taxation - current | 86,910 | 81,302 | 72,774 |
| - deferred | (45,000) | (848) | 10,152 |
| -prior years | - | - | 7,189 |
| Profit after taxation | 37,016 | 80,069 | 55,557 |
| Unappropriated /unremitted profit brought forward | 81,419 | 111,032 | 64,086 |
| Profit available for appropriation/ unremitted profit | 118,435 | 191,101 | 119,643 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | 61,000 | 30,000 |
| Statutory reserve | 7,403 | 66,015 | 11,111 |
| Proposed dividend / Remittances to Head office | - | - | 66,000 |
| Unappropriated /unremitted profit carried forward | 111,032 | 64,086 | 12,532 |

(Contd.)

20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Prime Commercial Bank Ltd. | | |
|-------------------------------------------------------|----------------------------|----------------|----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 1,277,742 | 1,099,726 | 1,060,942 |
| Less: Cost / return on deposits, borrowings etc. | 938,313 | 815,998 | 683,258 |
| Fees, commissions & brokerage | 190,443 | 98,967 | 130,593 |
| Profit/loss from dealing securities | - | 2,009 | - |
| Profit / loss from investment securities | 24,589 | - | - |
| Income from dealing in foreign currencies | - | 59,324 | 55,223 |
| Dividend income | - | - | 1,107 |
| Other operating income | - | - | - |
| Operating Expenses : | | | |
| Administrative expenses | 303,444 | 307,843 | 326,161 |
| Provisions against non-performing advances | 78,000 | 2,420 | 64,060 |
| Provision for diminution in value of investments | 1,836 | (2,420) | - |
| Other provisions | - | - | 13,700 |
| Bad debts written off directly | 705 | | 1,579 |
| Other income | - | 1,821 | 5,513 |
| Other charges | - | - | 6,008 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 170,476 | 138,006 | 158,612 |
| Taxation - current | 87,500 | 81,800 | 165,000 |
| - deferred | 6,500 | (94,200) | (21,863) |
| -prior years | (8,000) | 81,300 | (80,633) |
| Profit after taxation | 84,476 | 69,106 | 96,108 |
| Unappropriated /unremitted profit brought forward | 168 | 305 | 411 |
| Transfer from Contingency Reserves | - | - | 51,043 |
| Profit available for appropriation/ unremitted profit | 84,644 | 69,411 | 147,562 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | 16,891 | 69,000 | 19,225 |
| Proposed dividend / Remittances to Head office | 67,448 | - | 128,318 |
| Unappropriated/unremitted profit carried forward | 305 | 411 | 19 |

20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Prudential Commercial Bank Ltd. | | |
|-------------------------------------------------------|---------------------------------|---------------|------------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 736,230 | 953,105 | 703,087 |
| Less: Cost / return on deposits, borrowings etc. | 629,590 | 763,664 | 722,399 |
| Fees, commissions & brokerage | 111,475 | 94,434 | 75,558 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | 1,693 | 31,921 | (4,575) |
| Income from dealing in foreign securities | - | - | 50,475 |
| Dividend income | 3,850 | 4,725 | 9,364 |
| Other operating income | - | - | - |
| Operating Expenses : | | | |
| Administrative expenses | 135,250 | 159,490 | 192,521 |
| Provisions against non-performing advances | 78,607 | 78,905 | 723,576 |
| Provision for diminution in value of investments | - | - | - |
| Other provisions | - | - | 74,152 |
| Bad debts written off directly | - | - | - |
| Other income | 6,597 | 8,741 | 11,569 |
| Other charges | - | - | - |
| Extra ordinary/unusual items | 4,739 | 20,619 | - |
| Profit before taxation | 11,659 | 70,248 | (867,170) |
| Taxation - current | 38,800 | 80,000 | 468 |
| - deferred | (32,000) | (66,000) | 14,770 |
| -prior years | 4,800 | - | (45,210) |
| Profit after taxation | 59 | 56,248 | (837,198) |
| Unappropriated /unremitted profit brought forward | 1,066 | 1,113 | 46,111 |
| Profit available for appropriation/ unremitted profit | 1,125 | 57,361 | 791,087 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | 12 | 11,250 | - |
| Proposed dividend / Remittances to Head office | - | - | - |
| Unappropriated /unremitted profit carried forward | 1,113 | 46,111 | (791,087) |

(Contd.)

20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Jun. : Thousand Rupees)

| ITEM | Punjab Provincial Co-operative Bank Limited | | |
|----------------------------------------------------------|---------------------------------------------|---------------|---------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 401,909 | 418,951 | 447,737 |
| Less: Cost / return on deposits, borrowings etc. | 113,781 | 132,246 | 143,865 |
| Fees, commissions & brokerage | 2,016 | 584 | 577 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | - | - | - |
| Income from dealing in foreign securities | - | - | - |
| Dividend income | 47,254 | 11,197 | 16,847 |
| Other operating income | 478 | 477 | 443 |
| Operating Expenses : | | | |
| Administrative expenses | 273,753 | 269,486 | 299,146 |
| Provisions against non-performing advances | - | - | 50,000 |
| Provision for diminution in value of investments | 49,000 | - | - |
| Other provisions | - | - | - |
| Bad debts written off directly | - | - | - |
| Other income | 27,534 | 27,944 | 20,649 |
| Other charges | - | - | - |
| Extra ordinary/unusual items | - | - | (49,000) |
| Profit before taxation | 42,657 | 57,421 | 42,242 |
| Taxation - current | 34,685 | 24,628 | 11,000 |
| Profit after taxation | 7,972 | 32,793 | 31,242 |
| Unappropriated /unremitted profit brought forward | 36,007 | 8,977 | 4,415 |
| Profit available for appropriation/ unremitted profit | 43,979 | 41,770 | 35,657 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | 9,002 | 14,355 | 20,311 |
| Statutory reserve | 4,000 | - | - |
| Proposed dividend / Remittances to Head office | 22,000 | 23,000 | - |
| Unappropriated /unremitted profit carried forward | 8,977 | 4,415 | 15,346 |

20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Soneri Bank Ltd. | | |
|-------------------------------------------------------|------------------|----------------|----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 1,527,178 | 1,648,340 | 1,815,658 |
| Less: Cost / return on deposits, borrowings etc. | 1,145,859 | 1,281,966 | 1,390,963 |
| Fees, commissions & brokerage | 86,591 | 102,315 | 98,776 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | 17,486 | 112 | - |
| Income from dealing in foreign currencies | - | - | 200,791 |
| Dividend income | 889 | 593 | 593 |
| Other operating income | 121,868 | 230,056 | - |
| Operating Expenses : | | | |
| Administrative expenses | 262,155 | 285,784 | 348,680 |
| Provisions against non-performing advances | 11,047 | 31,895 | 47,614 |
| Provision for diminution in value of investments | 1,186 | - | - |
| Other provisions | - | - | - |
| Bad debts written off directly | - | - | - |
| Other income | 1,456 | 581 | 65,769 |
| Other charges | 21 | 36 | 408 |
| Extra ordinary/unusual items | | | |
| Profit before taxation | 335,200 | 382,316 | 393,922 |
| Taxation - current | 188,000 | 248,000 | 268,000 |
| - deferred | (35,388) | (50,312) | (39,422) |
| -prior years | 37,104 | 51,809 | 958 |
| Profit after taxation | 145,484 | 132,819 | 164,386 |
| Unappropriated /unremitted profit brought forward | 1,382 | 67,675 | 8,695 |
| Transfer from Contingency Reserves | - | - | 5,336 |
| Profit available for appropriation/ unremitted profit | 146,866 | 200,494 | 178,417 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | 125,235 | 156,544 |
| Revenue reserve | - | 40,000 | (12,000) |
| Statutory reserve | 29,097 | 26,564 | 32,877 |
| Proposed dividend / Remittances to Head office | 50,094 | - | - |
| Unappropriated/unremitted profit carried forward | 67,675 | 8,695 | 996 |

(Contd.)

20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Union Bank Ltd. | | |
|----------------------------------------------------------|-----------------|----------------|---------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 1,683,403 | 1,358,361 | 1,751,128 |
| Less: Cost / return on deposits, borrowings etc. | 1,279,355 | 1,105,211 | 1,435,589 |
| Fees, commissions & brokerage | 243,369 | 207,537 | 239,474 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | - | 7,171 | - |
| Income from dealing in foreign securities | - | - | 109,748 |
| Dividend income | 427 | 6,929 | 8,755 |
| Other operating income | 130,375 | 92,161 | - |
| Operating Expenses : | | | |
| Administrative expenses | 396,715 | 372,215 | 716,620 |
| Provisions against non-performing advances | 60,580 | 139,836 | 83,129 |
| Provision for diminution in value of investments | 100,538 | (48,660) | - |
| Other provisions | - | - | - |
| Other assets/items written off | - | - | - |
| Other income | 12,833 | 11,590 | 141,832 |
| Other charges | 43,961 | 41,096 | 4,691 |
| Extra ordinary/unusual items | | | |
| Profit before taxation | 189,258 | 74,051 | 10,908 |
| Taxation - current | 237,289 | 148,075 | 11,009 |
| - deferred | (95,696) | (292,688) | (1,409) |
| -prior years | 21,997 | 72,977 | - |
| Profit after taxation | 25,668 | 145,687 | 1,308 |
| Unappropriated / unremitted profit brought forward | 14,466 | 3,231 | 33,988 |
| Transfer from Contingency Reserves | - | - | 51,878 |
| Profit available for appropriation/ unremitted profit | 40,134 | 148,918 | 87,174 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | | | |
| Revenue reserve | 31,553 | - | - |
| Statutory reserve | 5,350 | 29,500 | 265 |
| Proposed dividend / Remittances to Head office | - | 85,430 | - |
| Unappropriated /unremitted profit carried forward | 3,231 | 33,988 | 86,909 |

20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| ITEM | United Bank Limited | | |
|-------------------------------------------------------|---------------------|------------------|------------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 8,699,226 | 9,861,676 | 11,496,676 |
| Less: Cost / return on deposits, borrowings etc. | 6,988,846 | 7,508,557 | 6,734,204 |
| Fees, commissions & brokerage | 964,147 | 969,051 | 1,149,155 |
| Profit/loss from dealing securities | 54,665 | | |
| Profit / loss from investment securities | - | - | - |
| Income from dealing in foreign securities | - | - | 1,560,217 |
| Dividend income | 12,609 | 18,417 | 23,248 |
| Other operating income | 1,706,626 | 2,139,140 | - |
| Operating Expenses : | | | |
| Administrative expenses | 4,370,344 | 4,719,951 | 5,472,852 |
| Provisions against non-performing advances | 3,996,700 | 65,504 | 1,526,964 |
| Provision for diminution in value of investments | 231,562 | - | 133,670 |
| Other provisions | (46,116) | - | (78,398) |
| Other assets/items written off | 189,826 | - | 39,081 |
| Other income | 54,618 | | 758,874 |
| Other charges | - | - | 103,668 |
| Extra ordinary/unusual items | 2,361,280 | (558,787) | (618,000) |
| Profit before taxation | (6,600,551) | 1,253,059 | 1,674,129 |
| Taxation - current | 270,000 | 746,000 | 130,617 |
| - deferred | (9,561,500) | - | 804,000 |
| -prior years | - | - | 45,159 |
| Profit after taxation | 2,690,949 | 507,059 | 694,353 |
| Unappropriated /unremitted profit brought forward | (23,473,244) | (20,782,296) | (20,380,180) |
| Transfer from Contingency Reserves | | (101,412) | |
| Profit available for appropriation/ unremitted profit | (20,782,295) | (20,376,649) | 19,685,287 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | 134,857 |
| Proposed dividend / Remittances to Head office | - | - | - |
| Unappropriated /unremitted profit carried forward | (20,782,295) | (20,376,649) | (19,820,684) |

(Contd.)

20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| ITEM | The Bank of Khyber | | |
|-------------------------------------------------------|--------------------|---------------|------------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 978,775 | 1,242,217 | 1,732,140 |
| Less: Cost / return on deposits, borrowings etc. | 997,802 | 1,321,140 | 1,498,378 |
| Fees, commissions & brokerage | 39,642 | 61,156 | 44,999 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | 282,151 | 260,226 | - |
| Income from dealing in foreign securities | - | - | 24,718 |
| Dividend income | 12,548 | 20,510 | 50,075 |
| Other operating income | 34,668 | 78,014 | - |
| Operating Expenses : | | | |
| Administrative expenses | 160,757 | 204,661 | 208,212 |
| Provisions against non-performing advances | 50,343 | 77,081 | 309,971 |
| Provision for diminution in value of investments | 32,485 | (4,088) | (179) |
| Other provisions | - | - | - |
| Bad debts written off directly | - | - | - |
| Other income | 1,372 | 11 | 9,557 |
| Other charges | 2,523 | 1,020 | 1,030 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 105,246 | 62,320 | (155,923) |
| Taxation - current | 59,493 | 35,789 | 2,504 |
| - deferred | 503 | (12,023) | (6,521) |
| -prior years | 19,840 | - | 5,469 |
| Profit after taxation | 25,410 | 38,554 | (157,375) |
| Unappropriated /unremitted profit brought forward | 5,941 | 1,351 | 1,194 |
| Profit available for appropriation/ unremitted profit | 31,351 | 39,905 | (156,181) |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | 24,000 | 31,000 | - |
| Statutory reserve | 6,000 | 7,711 | - |
| Proposed dividend / Remittances to Head office | - | - | - |
| Unappropriated /unremitted profit carried forward | 1,351 | 1,194 | (156,181) |

20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

| ITEM | The Bank of Punjab | | |
|-------------------------------------------------------|--------------------|----------------|----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 2,259,608 | 2,260,770 | 1,934,794 |
| Less: Cost / return on deposits, borrowings etc. | 1,755,443 | 1,503,236 | 1,083,344 |
| Fees, commissions & brokerage | 58,521 | 60,637 | 61,394 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | (474) | (2,357) | - |
| Income from dealing in foreign securities | - | - | 20,645 |
| Dividend income | 46,738 | 71,258 | 161,307 |
| Other operating income | 26,150 | 25,725 | - |
| Operating Expenses : | | | |
| Administrative expenses | 601,368 | 722,009 | 678,675 |
| Provisions against non-performing advances | (123,615) | 81,230 | 143,059 |
| Provision for diminution in value of investments | 27,273 | - | - |
| Other provisions | - | - | - |
| Bad debts written off directly | 337 | - | 33 |
| Other income | 7,561 | 17,269 | 47,300 |
| Other charges | 1,683 | 2,088 | 690 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 135,615 | 124,739 | 319,639 |
| Taxation - current | 12,500 | 96,500 | 116,399 |
| - deferred | - | - | 3,908 |
| -prior years | - | - | 41,913 |
| Profit after taxation | 123,115 | 28,239 | 157,419 |
| Unappropriated /unremitted profit brought forward | 465 | 136 | 225 |
| Transfer from contingency reserves | | | 198,985 |
| Profit available for appropriation/ unremitted profit | 123,580 | 28,375 | 356,629 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | 77,444 | 12,500 | 127,782 |
| Revenue reserve | - | - | - |
| Contingencies | 21,000 | 10,000 | 157,000 |
| Statutory reserve | 25,000 | 5,650 | 71,400 |
| Proposed dividend / Remittances to Head office | - | - | - |
| Unappropriated /unremitted profit carried forward | 136 | 225 | 447 |

(Contd.)

20.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(Concl.d.)

(End Jun. : Thousand Rupees)

| ITEM | Zarai Taraqiati Bank Limited (ADBP) | | |
|-------------------------------------------------------|-------------------------------------|------------------|----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 8,399,878 | 8,749,831 | 9,161,086 |
| Less: Cost / return on deposits, borrowings etc. | 929,500 | 3,907,873 | 3,960,601 |
| Fees, commissions & brokerage | 74,183 | 104,673 | 152,416 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | - | - | - |
| Income from dealing in foreign securities | - | - | - |
| Dividend income | - | 2,366 | 3,299 |
| Other operating income | - | - | - |
| Operating Expenses : | | | |
| Administrative expenses | 1,840,514 | 1,994,931 | 2,255,056 |
| Provisions against non-performing advances | 9,586,973 | 1,294,001 | 2,721,315 |
| Provision for diminution in value of investments | - | - | 36,587 |
| Other provisions | - | - | - |
| Bad debts written off directly | - | - | - |
| Other income | 384,163 | 463,972 | 304,464 |
| Other charges | 323,342 | 363,501 | 363,501 |
| Extra ordinary/unusual items | - | 20,768 | - |
| Profit before taxation | (3,822,105) | 1,739,768 | 284,205 |
| Taxation - current | - | - | 48,106 |
| Profit after taxation | (3,822,105) | 1,739,768 | 236,099 |
| Unappropriated /unremitted profit brought forward | - | - | - |
| Profit available for appropriation/ unremitted profit | - | - | - |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | (3,822,105) | 1,739,768 | 236,099 |
| Statutory reserve | - | - | - |
| Proposed dividend / Remittances to Head office | - | - | - |
| Unappropriated /unremitted profit carried forward | - | - | - |

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

| ITEM | ABN AMRO N.V | | |
|--------------------------------------------------------|----------------|----------------|----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 3,297,062 | 3,250,710 | 3,453,153 |
| Less: Cost / return on deposits, borrowings etc. | 2,840,234 | 2,587,270 | 2,663,789 |
| Fees, commissions & brokerage | 292,636 | 370,069 | 424,434 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | - | - | - |
| Income from dealing in foreign securities | - | - | 265,090 |
| Dividend income | - | - | - |
| Other operating income | 290,179 | 268,330 | - |
| Operating Expenses : | | | |
| Administrative expenses | 509,947 | 628,180 | 688,373 |
| Provisions against non-performing advances | (10,322) | (25,000) | 42,980 |
| Provision for diminution in value of investments | - | - | - |
| Other provisions | - | - | - |
| Bad debts written off directly | - | - | 239 |
| Other income | 1,510 | 5,410 | 9,448 |
| Other charges | - | - | 344 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 541,528 | 704,069 | 756,400 |
| Taxation - current | 325,000 | 340,000 | 280,000 |
| - deferred | (8,600) | (6,300) | 102,000 |
| - prior | - | 76,000 | (62,000) |
| Profit after taxation | 225,128 | 294,369 | 436,400 |
| Unappropriated / unremitted profit brought forward | 349,585 | 574,713 | 597,386 |
| Profit available for appropriation / unremitted profit | 574,713 | 597,683 | 521,683 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | - |
| Proposed dividend / Remittances to Head office | - | 271,696 | 512,103 |
| Unappropriated / unremitted profit carried forward | 574,713 | 597,386 | 521,683 |

Note: New classification adopted vide BPRD circular No.31 dated 13th August, 1997.

(Contd.)

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Al Baraka Islamic Bank | | |
|--------------------------------------------------------|------------------------|---------------|----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 343,363 | 336,446 | 375,403 |
| Less: Cost / return on deposits, borrowings etc. | 291,615 | 274,914 | 290,480 |
| Fees, commissions & brokerage | 23,926 | 35,775 | 33,437 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | - | - | - |
| Income from dealing in foreign securities | 56,948 | 65,709 | 78,665 |
| Dividend income | 6,672 | 4,480 | 10,485 |
| Other operating income | - | - | - |
| Operating Expenses : | | | |
| Administrative expenses | 73,482 | 79,172 | 86,906 |
| Provisions against non-performing advances | 6,935 | 5,647 | 11,229 |
| Provision for diminution in value of investments | 14,297 | 44 | 778 |
| Other provisions/Loss revel of Assets | - | 1,033 | 125 |
| Bad debts written off directly | - | - | - |
| Other income | 339 | 229 | 746 |
| Other charges | - | - | - |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 44,919 | 81,829 | 109,218 |
| Taxation - current | 18,200 | 26,000 | 40,000 |
| - deferred | - | - | - |
| Profit after taxation | 26,719 | 55,829 | 69,218 |
| Unappropriated / unremitted profit brought forward | - | - | - |
| Profit available for appropriation / unremitted profit | 26,719 | 55,829 | 69,218 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | - |
| Proposed dividend / Remittances to Head office | - | - | - |
| Unappropriated / unremitted profit carried forward | 26,719 | 55,829 | 69,218 |

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

| ITEM | American Express Bank | | |
|--------------------------------------------------------|-----------------------|-----------------|---------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 1,367,047 | 977,356 | 1,129,660 |
| Less: Cost / return on deposits, borrowings etc. | 1,210,482 | 876,112 | 966,933 |
| Fees, commissions & brokerage | 272,524 | 241,900 | 274,238 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | - | 587 | - |
| Income from dealing in foreign securities | - | - | 35,139 |
| Dividend income | - | - | - |
| Other operating income | 81,592 | 37,403 | - |
| Operating Expenses : | | | |
| Administrative expenses | 440,881 | 430,056 | 413,970 |
| Provisions against non-performing advances | 33,569 | 331 | 17,290 |
| Provision for diminution in value of investments | - | - | - |
| Other provisions/Loss revel of Assets | - | - | 2,825 |
| Bad debts written off directly | - | - | - |
| Other income | 4,103 | 2,781 | 2,187 |
| Other charges | - | - | - |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 40,334 | (46,472) | 40,206 |
| Taxation - current | 123,386 | 49,282 | - |
| - deferred | - | - | - |
| Profit after taxation | (83,052) | (95,754) | 40,206 |
| Unappropriated / unremitted profit brought forward | 138,505 | 55,453 | (161,428) |
| Profit available for appropriation / unremitted profit | 55,453 | (40,301) | (121,222) |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | - |
| Proposed dividend / Remittances to Head office | - | 121,127 | - |
| Unappropriated / unremitted profit carried forward | 55,453 | (161,428) | (121,222) |

(Contd.)

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Bank of America | |
|-----------------------------------------------------------|-----------------|----------------|
| | 1998 | 1999 |
| Mark up/interest and discount and/or return earned | 2,476,636 | 1,801,484 |
| Less: Cost / return on deposits, borrowings etc. | 1,912,625 | 1,347,450 |
| Fees, commissions & brokerage | 208,317 | 213,802 |
| Profit/loss from dealing securities | - | - |
| Profit / loss from investment securities | - | - |
| Income from dealing in foreign securities | 410,905 | 232,234 |
| Dividend income | - | - |
| Other operating income | - | - |
| Operating Expenses : | | |
| Administrative expenses | 468,545 | 381,084 |
| Provisions against non-performing advances | 5,015 | (1,992) |
| Provision for diminution in value of investments | 25,000 | |
| Other provisions | - | - |
| Bad debts written off directly | - | - |
| Other income | 2,940 | 6,477 |
| Other charges | - | - |
| Extra ordinary/unusual items | - | - |
| Profit before taxation | 687,613 | 527,455 |
| Taxation - current | 388,000 | 317,500 |
| - deferred | 10,991 | (2,488) |
| - prior | 10,000 | (27,227) |
| Profit after taxation | 278,622 | 239,670 |
| Unappropriated / unremitted profit brought forward | 507,320 | 514,647 |
| Profit available for appropriation / unremitted profit | 785,942 | 754,317 |
| APPROPRIATIONS | | |
| Transfer to : | | |
| Capital reserve | - | - |
| Revenue reserve | - | - |
| Statutory reserve | - | - |
| Proposed dividend / Remittances to Head office | 271,295 | 357,010 |
| <u>Unappropriated / unremitted profit carried forward</u> | <u>514,647</u> | <u>397,307</u> |
| Note : Bank of America merged with Union Bank | | |

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Bank of Ceylon | | |
|--------------------------------------------------------|----------------|---------------|---------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 423,452 | 448,931 | 425,903 |
| Less: Cost / return on deposits, borrowings etc. | 340,724 | 342,935 | 335,069 |
| Fees, commissions & brokerage | 4,605 | 3,396 | 3,683 |
| Profit/loss from dealing securities | - | - | 3,982 |
| Profit / loss from investment securities | 4,550 | 7,365 | - |
| Income from dealing in foreign securities | - | - | - |
| Dividend income | - | - | - |
| Other operating income | 11,416 | 2,277 | - |
| Operating Expenses : | | | |
| Administrative expenses | 21,845 | 33,659 | 25,902 |
| Provisions against non-performing advances | 6,176 | 5,235 | 747 |
| Provision for diminution in value of investments | - | - | - |
| Other provisions | - | - | - |
| Bad debts written off directly | - | - | - |
| Other income | 1,503 | 2,300 | 5,221 |
| Other charges | - | - | - |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 76,781 | 82,440 | 77,071 |
| Taxation - current | 44,723 | 51,865 | 46,968 |
| - deferred | - | - | - |
| Profit after taxation | 32,058 | 30,575 | 30,103 |
| Unappropriated / unremitted profit brought forward | 35,354 | 67,412 | 97,987 |
| Profit available for appropriation / unremitted profit | 67,412 | 97,987 | 128,090 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | - |
| Proposed dividend / Remittances to Head office | - | - | - |
| Unappropriated / unremitted profit carried forward | 67,412 | 97,987 | 128,090 |

(Contd.)

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Bank of Tokyo | | |
|--------------------------------------------------------|----------------|----------------|----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 889,478 | 984,105 | 925,323 |
| Less: Cost / return on deposits, borrowings etc. | 569,735 | 703,937 | 684,744 |
| Fees, commissions & brokerage | 23,171 | 19,162 | 10,271 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | | | |
| Income from dealing in foreign securities | 44,753 | 95,130 | 70,426 |
| Dividend income | - | - | - |
| Other operating income | | | |
| Operating Expenses : | 71,367 | 97,187 | 94,793 |
| Administrative expenses | - | - | 3,639 |
| Provisions against non-performing advances | - | - | - |
| Provision for diminution in value of investments | - | - | - |
| Other provisions | - | - | - |
| Bad debts written off directly | - | - | - |
| Other income | 221 | 22 | 340 |
| Other charges | - | - | - |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 316,521 | 297,295 | 223,184 |
| Taxation - current | 179,914 | 131,629 | 131,627 |
| - deferred | - | - | 12,200 |
| Profit after taxation | 136,607 | 165,666 | 79,357 |
| Unappropriated / unremitted profit brought forward | 97,679 | 234,286 | 381,084 |
| Profit available for appropriation / unremitted profit | 234,286 | 399,952 | 460,441 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | - |
| Proposed dividend / Remittances to Head office | - | 18,868 | 327,574 |
| Unappropriated / unremitted profit carried forward | 234,286 | 381,084 | 132,867 |

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Citi Bank N.A | | |
|--------------------------------------------------------|------------------|------------------|------------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 7,407,092 | 5,399,663 | 4,783,520 |
| Less: Cost / return on deposits, borrowings etc. | 5,903,281 | 4,044,097 | 3,307,749 |
| Fees, commissions & brokerage | 835,486 | 754,895 | 895,327 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | 43,743 | 6,376 | - |
| Income from dealing in foreign securities | - | - | 229,701 |
| Dividend income | - | - | - |
| Other operating income | 473,178 | 285,638 | - |
| Operating Expenses : | | | |
| Administrative expenses | 1,977,459 | 1,558,958 | 1,488,370 |
| Provisions against non-performing advances | 415,597 | 55,844 | (41,930) |
| Provision for diminution in value of investments | - | 2,508 | - |
| Other provisions | - | 69,138 | 7,185 |
| Bad debts written off directly | 216,636 | 163,852 | 173,171 |
| Other income | (2,488) | 785 | 76,761 |
| Other charges | 18,096 | 36,741 | 18,557 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 225,942 | 516,219 | 1,032,207 |
| Taxation - current | 453,435 | 847,387 | 642,100 |
| - deferred | - | - | 5,800 |
| Profit after taxation | (227,493) | (331,168) | 384,307 |
| Unappropriated / unremitted profit brought forward | 381,915 | (87,578) | (466,002) |
| Profit available for appropriation / unremitted profit | 154,422 | - | (81,695) |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | - |
| Proposed dividend / Remittances to Head office | 242,000 | 47,256 | 4,675 |
| Unappropriated / unremitted profit carried forward | (87,578) | (466,002) | (86,370) |

(Contd.)

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Credit Agricale Indosuze | | |
|--------------------------------------------------------|--------------------------|----------------|---------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 762,814 | 844,321 | 779,347 |
| Less: Cost / return on deposits, borrowings etc. | 676,705 | 736,533 | 692,283 |
| Fees, commissions & brokerage | 59,574 | 38,657 | 32,171 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | - | - | - |
| Income from dealing in foreign securities | 120,535 | 108,809 | 87,533 |
| Dividend income | - | - | - |
| Other operating income | - | - | - |
| Operating Expenses : | | | |
| Administrative expenses | 139,107 | 142,272 | 146,565 |
| Provisions against non-performing advances | 436 | (31,700) | (2,937) |
| Provision for diminution in value of investments | - | - | - |
| Other provisions | - | - | - |
| Bad debts written off directly | - | - | - |
| Other income | - | 75 | 390 |
| Other charges | 961 | | 1,005 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 125,714 | 144,757 | 62,525 |
| Taxation - current | 96,000 | 25,400 | 10,600 |
| - deferred | (27,985) | - | (25,000) |
| - prior | - | 15,177 | 15,040 |
| Profit after taxation | 57,699 | 104,180 | 61,885 |
| Unappropriated / unremitted profit brought forward | 110,123 | 111,450 | 188,433 |
| Profit available for appropriation / unremitted profit | 167,822 | 215,630 | 250,318 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | - |
| Remittances to Head office | 56,372 | 27,197 | 149,676 |
| Unappropriated / unremitted profit carried forward | 111,450 | 188,433 | 100,642 |

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Deutsche Bank A.G Pakistan | | |
|--------------------------------------------------------|----------------------------|---------------|------------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 1,119,132 | 715,549 | 612,570 |
| Less: Cost / return on deposits, borrowings etc. | 900,274 | 519,633 | 411,809 |
| Fees, commissions & brokerage | (97,039) | 362,744 | 159,449 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | - | 1,572 | - |
| Income from dealing in foreign securities | - | - | - |
| Dividend income | - | - | - |
| Other operating income | - | - | - |
| Operating Expenses : | | | |
| Administrative expenses | 475,331 | 557,589 | 527,353 |
| Provisions against non-performing advances | 30,893 | (39,055) | 4,970 |
| Provision for diminution in value of investments | - | - | - |
| Other provisions | - | - | - |
| Bad debts written off directly | - | 107 | - |
| Amortization of premium on Govt. Securites | 6,432 | 1,733 | 1,734 |
| Other income | 13,907 | 6,579 | 6,533 |
| Other charges | - | - | - |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | (376,930) | 46,437 | 167,314 |
| Taxation - current | 30,000 | - | - |
| - deferred | - | - | - |
| Profit after taxation | (406,930) | 46,437 | (167,314) |
| Unappropriated / unremitted profit brought forward | 155,326 | (291,719) | (272,272) |
| Profit available for appropriation / unremitted profit | (251,604) | - | - |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | - |
| Proposed dividend / Remittances to Head office | 40,115 | 26,990 | - |
| Unappropriated / unremitted profit carried forward | (291,719) | (272,272) | (439,586) |
| | | | (Contd.) |

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Doha Bank Ltd. | | |
|--------------------------------------------------------|------------------|------------------|------------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 220,768 | 190,660 | 147,353 |
| Less: Cost / return on deposits, borrowings etc. | 296,920 | 307,874 | 312,943 |
| Fees, commissions & brokerage | 7,867 | 10,622 | 5,615 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | - | - | - |
| Income from dealing in foreign securities | - | - | - |
| Dividend income | - | - | - |
| Other operating income | 26,213 | 24,720 | 43,475 |
| Operating Expenses : | | | |
| Administrative expenses | 61,442 | 49,082 | 56,478 |
| Provisions against non-performing advances | 51,982 | 1,458 | (20,319) |
| Provision for diminution in value of investments | - | - | - |
| Other provisions | - | - | 20,000 |
| Bad debts written off directly | - | 1,247 | 30,310 |
| Other income | 4,266 | 4,332 | 4,972 |
| Other charges | - | - | - |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | (151,230) | (129,327) | (197,997) |
| Taxation - current | - | - | (11,865) |
| - deferred | - | - | - |
| Profit after taxation | (151,230) | (129,327) | (186,132) |
| Unappropriated / unremitted profit brought forward | (123,607) | - | - |
| Profit available for appropriation / unremitted profit | (274,837) | (129,327) | (186,132) |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | - |
| Proposed dividend / Remittances to Head office | - | - | - |
| Unappropriated / unremitted profit carried forward | (274,837) | (129,327) | (186,132) |

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Emirates Bank International | | |
|--------------------------------------------------------|-----------------------------|----------------|----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 2,039,332 | 1,735,959 | 1,467,155 |
| Less: Cost / return on deposits, borrowings etc. | 1,473,829 | 1,341,332 | 1,051,099 |
| Fees, commissions & brokerage | 87,539 | 94,102 | 88,946 |
| Profit/loss from dealing securities | 2,074 | - | - |
| Profit / loss from investment securities | - | 4,207 | - |
| Income from dealing in foreign securities | 154,832 | 122,266 | 116,569 |
| Dividend income | - | - | - |
| Other operating income | 54,084 | 20,693 | - |
| Operating Expenses : | | | |
| Administrative expenses | 375,606 | 437,519 | 464,068 |
| Provisions against non-performing advances | 6,622 | | (73,777) |
| Provision for diminution in value of investments | - | - | - |
| Other provisions | - | - | - |
| Amortization of premium | - | 6,165 | - |
| Bad debts written off directly | - | - | 29 |
| Other income | 19,808 | 20,989 | 40,045 |
| Other charges | 81 | - | 681 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 501,531 | 213,200 | 270,615 |
| Taxation - current | 229,000 | 60,000 | 64,000 |
| - deferred | - | (152,000) | (23,000) |
| - prior | (77,822) | - | - |
| Profit after taxation | 350,353 | 305,200 | 229,615 |
| Unappropriated / unremitted profit brought forward | 441,268 | 791,400 | 401,085 |
| Profit available for appropriation / unremitted profit | 791,621 | 1,096,600 | 630,700 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | - |
| Remittances to Head office | 221 | 695,515 | 192,290 |
| Unremitted profit carried forward | 791,400 | 401,085 | 438,410 |

(Contd.)

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Habib Bank AG Zurich | | |
|--------------------------------------------------------|----------------------|----------------|----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 1,622,087 | 1,751,355 | 1,810,983 |
| Less: Cost / return on deposits, borrowings etc. | 1,423,607 | 1,382,173 | 1,462,456 |
| Fees, commissions & brokerage | 135,285 | 144,055 | 138,071 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | - | - | - |
| Income from dealing in foreign securities | - | - | 188,183 |
| Dividend income | - | - | - |
| Other operating income | 387,922 | 214,046 | - |
| Operating Expenses : | | | |
| Administrative expenses | 242,449 | 271,220 | 283,672 |
| Provisions against non-performing advances | 74,816 | 54,089 | 13,856 |
| Provision for diminution in value of investments | - | - | - |
| Other provisions | - | - | - |
| Bad debts written off directly | 17 | 10 | 22 |
| Other income | 4,064 | 4,367 | 29,962 |
| Other charges | - | - | - |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 408,469 | 406,331 | 407,193 |
| Taxation - current | 171,728 | 160,000 | 114,965 |
| - deferred / prior | 21,387 | 28,019 | 15,035 |
| Profit after taxation | 215,354 | 218,312 | 277,193 |
| Unappropriated / unremitted profit brought forward | 246,692 | 215,475 | 219,907 |
| Profit available for appropriation / unremitted profit | 462,046 | 433,787 | 497,100 |
| Transferred from Revenue Reserve | - | - | - |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | - |
| Remittances to Head office | 246,571 | 213,880 | 216,503 |
| Unremitted profit carried forward | 215,475 | 219,907 | 280,597 |

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Hong Kong & Shenghai Bank | | |
|--------------------------------------------------------|---------------------------|---------------|------------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 1,137,089 | 1,038,149 | 551,752 |
| Less: Cost / return on deposits, borrowings etc. | 972,199 | 901,906 | 432,088 |
| Fees, commissions & brokerage | 106,552 | 143,134 | 104,382 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | - | - | - |
| Income from dealing in foreign securities | - | - | - |
| Dividend income | - | - | - |
| Other operating income | 100,474 | 72,992 | 38,070 |
| Operating Expenses : | | | |
| Administrative expenses | 278,275 | 266,921 | 329,191 |
| Provisions against non-performing advances | (8,439) | 35,008 | 56,852 |
| Provision for diminution in value of investments | - | - | - |
| Other provisions | - | (5,000) | 5,707 |
| Bad debts written off directly | - | - | - |
| Other income | 1,680 | 1,075 | |
| Other charges | - | - | 2,964 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 103,760 | 56,515 | (132,598) |
| Taxation - current | 67,015 | 55,913 | - |
| - deferred | 2,404 | - | - |
| -prior | 45,300 | - | - |
| Profit after taxation | (10,959) | 602 | (132,598) |
| Unappropriated / unremitted profit brought forward | 51,635 | 40,676 | (10,321) |
| Profit available for appropriation / unremitted profit | 40,676 | 41,278 | (142,919) |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | - |
| Remittances to Head office | - | 51,599 | - |
| Unremitted profit carried forward | 40,676 | (10,321) | (142,919) |

(Contd.)

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

| ITEM | International Fin. Invest. & Commercial Bank Ltd (IFIC) | | |
|-----------------------------------------------------------|------------------------------------------------------------|---------------|---------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 141,493 | 161,188 | 146,234 |
| Less: Cost / return on deposits, borrowings etc. | 118,335 | 124,704 | 102,999 |
| Fees, commissions & brokerage | 43,960 | 7,952 | 6,480 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | - | 50 | 4,424 |
| Income from dealing in foreign securities | - | - | 41,294 |
| Dividend income | - | - | - |
| Other operating income | 8,260 | 38,173 | - |
| Operating Expenses : | | | |
| Administrative expenses | 33,420 | 38,733 | 44,896 |
| Provisions against non-performing advances | 5,617 | 8,162 | (2,828) |
| Provision for diminution in value of investments | - | - | - |
| Other provisions | - | - | - |
| Bad debts written off directly | - | - | - |
| Other income | 6 | 41 | 9,373 |
| Other charges | - | 1,037 | 242 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 36,347 | 34,768 | 62,496 |
| Taxation - current | 24,545 | 25,800 | 34,200 |
| - deferred / prior | 3,638 | - | - |
| Profit after taxation | 8,164 | 8,968 | 28,296 |
| Unappropriated / unremitted profit brought forward | 24,000 | 15,252 | 24,220 |
| Profit available for appropriation / unremitted profit | 32,164 | 24,220 | 52,516 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | - |
| Remittances to Head office | 16,912 | - | 21,209 |
| Unappropriated / unremitted profit carried forward | 15,252 | 24,220 | 31,307 |

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Mashreqe Bank | | |
|--------------------------------------------------------|----------------|----------------|----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 467,891 | 776,127 | 815,613 |
| Less: Cost / return on deposits, borrowings etc. | 651,486 | 721,279 | 739,365 |
| Fees, commissions & brokerage | 87,128 | 14,348 | 9,424 |
| Profit/loss from dealing securities | 279,330 | 14,204 | - |
| Profit / loss from investment securities | 27,745 | - | 33,268 |
| Income from dealing in foreign securities | - | - | - |
| Dividend income | - | - | - |
| Other operating income | 76,952 | 385,773 | - |
| Operating Expenses : | | | |
| Administrative expenses | 130,741 | 123,009 | 123,773 |
| Provisions against non-performing advances | 6,518 | 42,315 | 24,531 |
| Provision for diminution in value of investments | 12,625 | - | (20,000) |
| Other provisions | - | - | - |
| Bad debts written off directly | - | - | - |
| Other income | 3,783 | 4,811 | 153,465 |
| Other charges | - | - | 261 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 141,459 | 308,660 | 143,840 |
| Taxation - current | 40,000 | - | 15,408 |
| - deferred | 13,988 | (319,317) | 44,062 |
| - prior | 14,012 | 319,317 | - |
| Profit after taxation | 73,459 | 308,660 | 84,370 |
| Unappropriated / unremitted profit brought forward | 247,881 | 321,340 | 557,758 |
| Profit available for appropriation / unremitted profit | 321,340 | 630,000 | 642,128 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | - |
| Proposed dividend / Remittances to Head office | - | 72,242 | 150,869 |
| Unappropriated / unremitted profit carried forward | 321,340 | 557,758 | 491,259 |

(Contd.)

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Oman International Bank | | |
|-----------------------------------------------------------|-------------------------|-----------------|-----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 177,404 | 168,733 | 148,066 |
| Less: Cost / return on deposits, borrowings etc. | 212,907 | 152,994 | 153,180 |
| Fees, commissions & brokerage | 7,249 | 8,934 | 7,378 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | (473) | - | - |
| Income from dealing in foreign securities | - | - | 15,584 |
| Dividend income | - | - | - |
| Other operating income | 42,874 | 10,225 | - |
| Operating Expenses : | | | |
| Administrative expenses | 52,362 | 42,933 | 43,961 |
| Provisions against non-performing advances | - | - | 14,993 |
| Provision for diminution in value of investments | - | - | - |
| Other provisions | - | - | - |
| Bad debts written off directly | - | - | - |
| Other income | 4,687 | - | 1,126 |
| Other charges | 4,683 | (282) | 174 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | (38,211) | (7,753) | (40,154) |
| Taxation - current | - | - | - |
| - deferred | - | - | - |
| Profit after taxation | (38,211) | (7,753) | (40,154) |
| Unappropriated / unremitted profit brought forward | (8,495) | (46,706) | (54,459) |
| Profit available for appropriation / unremitted profit | (46,706) | (54,459) | (94,613) |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | - |
| Proposed dividend / Remittances to Head office | - | - | - |
| Unappropriated / unremitted profit carried forward | (46,706) | (54,459) | (94,613) |

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Rupali Bank | | |
|--------------------------------------------------------|--------------|---------------|---------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 71,465 | 62,685 | 62,031 |
| Less: Cost / return on deposits, borrowings etc. | 55,125 | 40,606 | 34,621 |
| Fees, commissions & brokerage | 6,377 | 5,286 | 6,078 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | - | 14,887 | 18,349 |
| Income from dealing in foreign securities | - | - | - |
| Dividend income | - | - | - |
| Other operating income | - | - | - |
| Operating Expenses : | | | |
| Administrative expenses | 11,799 | 13,114 | 12,695 |
| Provisions against non-performing advances | 2,123 | - | - |
| Provision for diminution in value of investments | - | - | - |
| Other provisions | 257 | 2,245 | - |
| Bad debts written off directly | - | - | - |
| Other income | 61 | 588 | 134 |
| Other charges | - | - | - |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | 8,599 | 27,481 | 39,276 |
| Taxation - current | 5,159 | 15,939 | 22,780 |
| - deferred | - | - | 9,545 |
| Profit after taxation | 3,440 | 11,542 | 6,951 |
| Unappropriated / unremitted profit brought forward | 12,546 | 15,986 | 27,528 |
| Profit available for appropriation / unremitted profit | 15,986 | 27,528 | 34,479 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | - |
| Proposed dividend / Remittances to Head office | - | - | - |
| Unappropriated / unremitted profit carried forward | 15,986 | 27,528 | 34,479 |

(Contd.)

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Societe Generale Bank Ltd. | | |
|--------------------------------------------------------|----------------------------|-----------------|----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 1,102,429 | 993,729 | 888,511 |
| Less: Cost / return on deposits, borrowings etc. | 1,015,600 | 945,829 | 809,347 |
| Fees, commissions & brokerage | 143,328 | 61,945 | 42,942 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | 6,990 | 4,397 | 47,993 |
| Income from dealing in foreign securities | - | - | - |
| Dividend income | - | - | - |
| Other operating income | - | 44,262 | - |
| Operating Expenses : | | | |
| Administrative expenses | 187,186 | 178,457 | 184,880 |
| Provisions against non-performing advances | 61,260 | 32,317 | (4,823) |
| Provision for diminution in value of investments | - | - | - |
| Other provisions | - | 800 | - |
| Bad debts written off directly | 50 | - | - |
| Other income | 1,079 | 622 | 5,166 |
| Other charges | 122 | 21 | 2,011 |
| Extra ordinary/unusual items | - | - | - |
| Profit before taxation | (10,392) | (52,469) | (6,803) |
| Taxation - current | 40,000 | 8,000 | - |
| - deferred | (69,000) | - | - |
| - prior years | 54,000 | - | - |
| Profit after taxation | (35,392) | (60,469) | (6,803) |
| Unappropriated / unremitted profit brought forward | 162,587 | 11,949 | (48,520) |
| Profit available for appropriation / unremitted profit | 127,195 | (48,520) | (55,323) |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | - |
| Proposed dividend / Remittances to Head office | 115,246 | - | - |
| Unappropriated / unremitted profit carried forward | 11,949 | (48,520) | (55,323) |

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Standard Chartered Bank | | |
|--------------------------------------------------------|-------------------------|----------------|----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 3,461,960 | 3,200,534 | 2,891,164 |
| Less: Cost / return on deposits, borrowings etc. | 2,790,861 | 2,466,355 | 2,247,596 |
| Fees, commissions & brokerage | 576,510 | 269,234 | 224,364 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | - | - | - |
| Income from dealing in foreign securities | - | 219,283 | 240,581 |
| Dividend income | 169 | 9,039 | 1,163 |
| Other operating income | - | - | - |
| Operating Expenses : | | | |
| Administrative expenses | 493,254 | 520,652 | 646,243 |
| Provisions against non-performing advances | 135,722 | 125,975 | 115,206 |
| Provision for diminution in value of investments | 84,750 | | 46,255 |
| Other provisions | - | - | - |
| Bad debts written off directly | - | - | 177 |
| Other income | 6,182 | 6,232 | 11,284 |
| Other charges | 10,747 | 81,611 | |
| Extra ordinary/unusual items | - | - | 61,678 |
| Profit before taxation | 529,487 | 509,729 | 251,401 |
| Taxation - current | 258,321 | 300,664 | 116,900 |
| - deferred | - | - | - |
| - prior years | 130,539 | 46,800 | 93,903 |
| Profit after taxation | 140,627 | 162,265 | 40,598 |
| Unappropriated / unremitted profit brought forward | 695,455 | 836,082 | 365,749 |
| Profit available for appropriation / unremitted profit | 836,082 | 998,347 | 406,347 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | - |
| Remittances to Head office | - | 632,598 | 178,019 |
| Unappropriated / unremitted profit carried forward | 836,082 | 365,749 | 228,328 |

(Contd.)

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

| ITEM | Standard Chartered & Grindlays Bank | | |
|--------------------------------------------------------|-------------------------------------|----------------|----------------|
| | 1998 | 1999 | 2000 |
| Mark up/interest and discount and/or return earned | 4,974,817 | 3,861,437 | 3,394,098 |
| Less: Cost / return on deposits, borrowings etc. | 3,427,958 | 2,626,787 | 2,005,644 |
| Fees, commissions & brokerage | 517,103 | 528,075 | 571,787 |
| Profit/loss from dealing securities | - | - | - |
| Profit / loss from investment securities | - | - | - |
| Income from dealing in foreign securities | - | - | 159,730 |
| Dividend income | 20,823 | 22,506 | 25,387 |
| Other operating income | 241,315 | 173,847 | - |
| Operating Expenses : | | | |
| Administrative expenses | 808,517 | 833,172 | 942,085 |
| Provisions against non-performing advances | 156,454 | 103,149 | 501,977 |
| Provision for diminution in value of investments | 13,158 | - | - |
| Other provisions | 4,221 | 1,493 | 1,997 |
| Bad debts written off directly | - | - | - |
| Other income | 16,027 | 9,701 | 92,536 |
| Other charges | 2,190 | 18,272 | 16,917 |
| Extra ordinary/unusual items | - | 125,700 | - |
| Profit before taxation | 1,357,587 | 886,993 | 774,918 |
| Taxation - current | 759,954 | 512,846 | 549,377 |
| - deferred | 60,546 | - | - |
| - prior | - | - | - |
| Profit after taxation | 537,087 | 374,147 | 225,341 |
| Unappropriated / unremitted profit brought forward | 919,101 | 1,106,188 | 1,198,013 |
| Transfer from Revenue Reserves | - | - | 15,816 |
| Profit available for appropriation / unremitted profit | 1,456,188 | 1,480,335 | 1,439,370 |
| APPROPRIATIONS | | | |
| Transfer to : | | | |
| Capital reserve | - | - | - |
| Revenue reserve | - | - | - |
| Statutory reserve | - | - | - |
| Remittances to Head office | 350,000 | 282,322 | 804,231 |
| Unappropriated / unremitted profit carried forward | 1,106,188 | 1,198,013 | 635,139 |

20.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(Concl'd.)

(End Dec. : Thousand Rupees)

| ITEM | Trust Bank Ltd. |
|--------------------------------------------------------|-----------------|
| | 1998 |
| Mark up/interest and discount and/or return earned | 51,551 |
| Less: Cost / return on deposits, borrowings etc. | 40,295 |
| Fees, commissions & brokerage | 12,696 |
| Profit/loss from dealing securities | - |
| Profit / loss from investment securities | - |
| Income from dealing in foreign securities | - |
| Dividend income | - |
| Other operating income | - |
| Operating Expenses : | |
| Administrative expenses | 23,821 |
| Provisions against non-performing advances | 3,223 |
| Provision for diminution in value of investments | - |
| Other provisions | - |
| Bad debts written off directly | - |
| Other income | - |
| Other charges | 1,011 |
| Extra ordinary/unusual items | - |
| Profit before taxation | (4,103) |
| Taxation - current | 400 |
| - deferred | 1,203 |
| Profit after taxation | (5,706) |
| Unappropriated / unremitted profit brought forward | 10,792 |
| Profit available for appropriation / unremitted profit | 5,086 |
| APPROPRIATIONS | |
| Transfer to : | |
| Capital reserve | - |
| Revenue reserve | (11,412) |
| Statutory reserve | - |
| Proposed dividend / Remittances to Head office | - |
| Unappropriated / unremitted profit carried forward | 16,498 |
| Note: Trust Bank merged with Metropolitan Bank | |