

32. Financial Position of Pak Oman Investment Co(Pvt.)Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2002	2003	2004
ASSETS			
Cash & Bank Balances	147,473	105,529	140,736
Investments	3,948,978	3,945,303	3,890,657
Advances to Financial Institutions	818,630	2,293,560	2,279,474
Commercial Papers	-	24,576	-
Loans and Advances	259,240	483,320	1,306,442
Net Investment In Lease	88,802	632,256	1,077,696
Other Assets	85,534	71,454	92,903
Fixed Assets	20,108	24,498	62,159
Deferred Tax Assets	13,496	-	10,318
TOTAL ASSETS	5,382,261	7,580,496	8,860,385
LIABILITIES			
Borrowings From Financial Institution	3,391,379	3,792,762	4,132,000
Certificate of Investment	50,000	1,273,911	1,553,675
Long Term Borrowing	-	250,000	750,000
Liabilities Against Assets Subject To Finance Lease	12,872	13,587	14,229
Other Liabilities	31,380	125,333	191,674
Taxation	33,462	109,615	40,625
Deferred Liability	662	-	-
Deferred Tax Liabilities	-	7,585	-
TOTAL LIABILITIES	3,519,755	5,572,793	6,682,203
NET ASSETS	1,862,506	2,007,703	2,178,182
REPRESENTED BY:			
Authorized Paid up Capital	1,500,000	1,500,000	1,500,000
Capital Reserves	22,803	84,720	132,974
Revenue Reserves	91,213	338,882	531,900
Surplus/Deficit On Revaluation Of Assets	248,490	84,101	13,308
TOTAL	1,862,506	2,007,703	2,178,182
OPERATING POSITION			
Financial Income	289,816	431,343	465,814
Other Income	51,130	270,369	161,338
Financial Expenses	90,515	110,598	135,017
Administrative Expenses	57,161	63,255	96,524
Other Expenses	48,556	86,897	77,123
PROFIT/ (LOSS) BEFORE TAXATION	144,714	440,962	318,488
Taxation - Current	30,698	131,376	74,509
- Prior Years	-	-	-
- Deferred	-	-	2,707
PROFIT/ (LOSS) AFTER TAX	114,016	309,586	241,272
Net Cash Inflow / (Outflow) from Operating Activities	(241,531)	305,158	(72,863)
Net Cash Inflow / (Outflow) from Investing Activities	(8,814)	(94,113)	63,927
Net Cash Inflow / (Outflow) from Financing Activities	1,500,000	(2,989)	(5,857)
Number of Employees	26	31	39