

30. Financial Position of Pak-Libya Holding Company Limited

(End Dec. : Thousand Rupees)

I T E M	1998	1999	2000	2001	2002	2003	2004
Capital and Reserves:							
Authorised Capital	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Issued, subscribed and paid-up capital	2,102,780	2,102,780	2,102,780	2,102,780	2,102,780	2,161,780	2,161,780
General reserve	35,958	36,270	73,506	87,982	119,375	151,794	629,036
Unappropriated profit	1,164	2,411	1,355	261	65,832	195,508	4,477
Reserve for issue of bonus shares	-	-	-	59,000	59,000	-	-
Suplus/(Deficit)	-	-	-	(610,463)	(144,648)	(133,597)	(60,004)
Long-term Liability:							
Long-term Loans-unsecured	3,147,762	3,059,106	2,575,395	2,511,117	99,776	2,019,800	3,018,804
Deposits	28,177	26,250	124,433	120,143	160,250	460,250	365,418
Deferred Liabilities:							
Staff retirement gratuity	6,062	-	-	-	-	-	-
Deferred tax	-	1,000	-	-	-	-	-
Current Liabilities:	4,166,996	4,716,608	4,424,629	5,439,273	3,034,752	3,395,587	4,851,552
Short-term financing	3,910,294	4,533,937	2,130,759	3,146,252	1,409,500	2,111,056	3,064,746
Proposed Dividend	136,000	-	150,000	-	60,000	-	-
Current maturity of long-term finances	44,276	31,976	175,332	27,358	1,829	-	-
Accrued Expenses	74,463	142,657	197,393	220,961	94,669	49,341	75,184
Other liabilities	1,963	2,308	14,265	1,702	1,804	190	1,072
Provision for taxation	14,000	5,730	-	-	-	-	-
Certificates of investment	-	-	1,756,880	2,043,000	1,466,950	1,235,000	1,710,550
TOTAL LIABILITIES / ASSETS	9,502,899	9,944,425	9,302,098	9,710,093	5,497,117	8,251,122	10,971,063
Fixed Assets & Investments	4,377,591	5,635,972	4,131,204	3,821,250	1,842,576	1,756,841	2,508,301
Operating Assets	36,914	49,517	59,663	55,522	52,341	58,302	68,621
Investment-at cost	1,654,598	2,453,939	1,436,696	857,967	1,139,834	863,080	835,761
Long-term loans-Secured	2,374,304	2,280,010	128,576	293,121	476,590	641,313	1,403,613
Long-term Deposits-prepayments	879	529,114	2,320,732	2,441,509	621	448	454
Net investment in lease finance	310,896	323,392	185,537	173,731	173,190	193,698	199,852
Deferred Cost	-	248,381	186,286	124,191	-	-	-
Current Assets:	5,125,108	4,060,072	4,984,608	5,764,052	3,654,541	6,494,281	8,462,762
Advances, deposits, current maturities and prepayments etc.	294,584	3,431,181	2,971,214	3,228,895	1,383,438	2,591,108	4,486,703
Other receivables	29,386	13,078	89,831	88,655	10,441	700	348
Deferred Taxation	-	-	-	-	55,973	71,035	3,462,327
Short-term Investments	3,850,482	221,718	1,355,472	1,894,083	1,993,000	3,580,483	86,970
Accrued Income	235,785	241,905	417,922	305,534	90,998	66,837	79,520
Cash and Bank Balances	714,871	152,190	150,169	246,885	120,691	184,118	346,894