

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(Thousand Rupees)

Bank	End-June	E X P E N D I T U R E S						
		Return and Commission	Establishment (Salaries Allow- ances Contribution to Provident Fund & Bonus to Staff)	Directors' and Members' fees and Expenses	Auditors' Fee	Rent, Taxes, Insurance Lighting and Telephone Charges etc.	Postage, Telegram, Conveyance, Travelling, Law and Misc. Expenses	Printing, Stationary and Advertisement Charges
1. Zarai Taraqiati Bank Ltd. (ADBP)								
	1995	3,149,383	1,127,768	90	386	114,741	94,246	23,452
	1996	2,894,010	1,231,759	205	479	139,005	98,761	24,764
	1997	3,039,843	1,282,974	89	455	131,501	105,724	19,405
2. Federal Bank for Co-operatives								
	1995	16,284	34,918	65	18	1,377	2,636	459
	1996	19,818	39,807	123	18	1,777	9,006	494
	1997	2,0157	42,787	141	18	1,577	1,323	508
3. Industrial Development Bank of Pakistan								
	1995	1,539,369	195,723	168	130	28,189	46,902	2,820
	1996	1,842,141	198,710	231	160	28,076	46,943	3,987
	1997	2,184,836	234,838	385	160	32,483	32,713	2,986
4. Punjab Provincial Co-operative Bank Ltd.								
	1995	104,134	172,790	1,363	496	12,525	15,960	2,339
	1996	125,916	226,587	2,379	616	22,950	4,025	2,882
	1997	119,942	194,417	918	500	17,210	4,278	2,540

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(Thousand Rupees)

EXPENDITURES		Balance of Profit	TOTAL EXPENDITURE INCOME	I N C O M E		Loss	(End June)	Location of Head Office
Depreciation and Repairs to Bank's Property	Other Expenditure			Return, Commission, Discount, Dividend, Exchange and Miscellaneous Receipts etc.	Other Receipts			
95,534	106,828	195,298	4,907,726	4,696,799	210,927	--	1995	Islamabad
89,454	119,303	193,000	4,790,741	4,665,788	124,953	--	1996	
80,123	127,598	195,607	4,983,320	4,822,485	160,835	--	1997	
1,384	5,768	17,089	80,400	79,459	941	--	1995	Islamabad
2,569	6,258	44,562	124,932	104,494	204	--	1996	
1,792	7,805	14,549	90,657	90,549	107	--	1997	
13,888	125,731	109,794	2,062,714	2,062,714	--	--	1995	Karachi
16,408	130,209	4,340	2,271,205	2,271,205	--	--	1996	
14,745	128,162	377,235	2,631,308	2,254,069	377,239	--	1997	
14,481	5,969	48,372	378,429	378,429	--	--	1995	Lahore
14,631	14,361	121,411	535,758	430,108	105,650	--	1996	
10,705	21,266	36,675	408,451	320,753	87,698	--	1997	

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23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(Thousand Rupees)

Bank	End-Dec.	E X P E N D I T U R E S						
		Return and Commission	Establishment (Salaries Allowances Contribution to Provident Fund & Bonus to Staff)	Directors' and Members fees and Expenses	Auditors' Fee	Rent, Taxes, Insurance Lighting and Telephone Charges etc.	Postage, Conveyance, Travelling, Law and Misc. Expenses	Printing, Stationary and Advertisement Charges
5. Allied Bank of Pakistan Ltd.	1995	2,814,571	1,812,513	--	200	257,408	70,788	81,714
	1996	3,802,172	1,882,634	--	200	289,171	85,749	84,640
	1997	4,639,053	2,017,071	--	11,233	327,854	160,462	59,551
6. Askari Commercial Bank Ltd.	1995	863,994	110,806	36	150	35,824	28,135	18,049
	1996	1,212,608	147,163	25	200	47,679	37,012	24,047
	1997	1,909,821	194,245	27	506	57,170	91,367	29,030
7. Bank Al-Habib Ltd.	1995	582,041	63,422	7	100	39,042	4,506	6,756
	1996	819,814	85,126	9	100	52,933	6,708	8,308
	1997	1,280,433	105,408	16	155	41,931	37,799	9,885
8. Bolan Bank Ltd.	1995	123,952	45,855	15	200	22,623	7,706	5,510
	1996	197,068	63,588	16	230	29,722	9,649	8,269
	1997	296,350	76,663	7	731	36,283	9,116	10,027
9. First Women Bank Ltd.	1995	199,300	36,045	8	50	15,415	5,465	3,474
	1996	254,803	41,257	18	50	18,027	1,543	4,865
	1997	193,922	46,387	5	401	15,659	6,387	4,501
10. Habib Bank Ltd.	1995	13,919,292	5,017,052	--	180	1,642,085	195,418	116,991
	1996	16,356,248	5,336,699	--	360	2,022,330	238,369	171,050
	1997	17,591,465	6,571,927	12	33,859	694,902	635,844	176,745
11. Bank Alfalah Ltd.(Former Credit & Exchange Bank Ltd.)	1995	721,953	136,479	13	165	27,375	18,182	4,364
	1996	938,325	143,048	--	165	26,448	13,224	3,779
	1997	933,996	143,795	--	371	28,413	28,994	3,494

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(Thousand Rupees)

EXPENDITURES		Balance of Profit	TOTAL EXPENDITURE / INCOME	I N C O M E			Loss	(End-Dec.)	Location of Head Office
Depreciation and Repairs to Bank's Property	Other Expenditure			Return, Commission, Discount, Dividend, Exchange and Miscellaneous Receipts etc.	Other Receipts				
100,632	433,072	530,837	6,101,735	5,980,612	121,123	--	1995	Karachi	
130,326	546,983	233,869	7,055,744	6,845,266	210,478	--	1996		
131,811	1,020,718	28,766	8,396,519	8,292,375	104,144	--	1997		
38,963	32,522	450,084	1,578,562	1,558,341	20,221	--	1995	Rawalpindi	
54,332	45,426	582,360	2,150,852	2,121,529	29,323	--	1996		
77,705	206,118	754,670	3,318,659	3,308,162	10,497	--	1997		
19,048	19,377	255,216	989,515	982,715	6,800	--	1995	Karachi	
30,176	25,799	343,435	1,372,409	1,365,670	6,738	--	1996		
35,903	76,561	442,395	2,030,486	2,029,306	1,180	--	1997		
24,600	21,228	70,048	321,736	320,630	1,106	--	1995	Quetta	
36,669	33,554	88,130	466,896	464,307	2,589	--	1996		
43,510	45,238	70,217	588,142	586,521	1,621	--	1997		
6,693	22,553	62,817	353,220	349,360	3,861	--	1995	Karachi	
5,183	36,757	-	362,387	80,403	10,815	271,169	1996		
7,420	30,063	16,736	321,481	321,242	239	--	1997		
175,697	1,097,365	709,305	22,873,386	22,312,312	561,073	--	1995	Karachi	
216,943	1,054,707	-	25,396,705	21,402,657	586,742	3,407,306	1996		
232,674	2,344,477	-	28,281,905	24,052,764	1,103,023	3,126,118	1997		
21,726	24,957	265,524	1,220,739	1,129,445	91,295	--	1995	Karachi	
18,641	22,769	116,526	1,282,926	1,220,776	62,150	--	1996		
18,313	159,815	6,772	1,323,913	1,233,386	90,527	--	1997		

(Contd.)

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(Thousand Rupees)

Bank	End-Dec.	E X P E N D I T U R E S						
		Return and Commission	Establishment (Salaries Allow- ances Contribution to Provident Fund & Bonus to Staff)	Directors' and Members' fees and Expenses	Auditors' Fee	Rent, Taxes, Insurance Lighting and Telephone Charges etc.	Postage, Conveyance, Travelling, Law and Misc. Expenses	Printing, Stationary and Advertisement Charges
12. Indus Bank Ltd.	1995	111,833	14,388	--	85	9,188	2,621	1,373
	1996	121,900	21,087	--	175	13,225	2,993	1,897
	1997	209,439	25,592	--	360	12,490	4,666	2,196
13. Metropolitan Bank Ltd.	1995	407,522	29,103	--	125	29,858	2,782	3,056
	1996	575,848	37,710	--	125	37,546	3,750	3,880
	1997	1,007,430	54,212	--	746	22,045	39,580	4,893
14. Muslim Commercial Bank Ltd.	1995	7,229,346	3,335,439	9	700	268,108	126,128	161,260
	1996	9,114,107	3,648,472	7	1,000	361,963	149,510	195,007
	1997	10,168,048	4,361,437	4	4,842	379,240	168,971	148,144
15. National Bank of Pakistan	1995	14,719,866	4,682,106	--	700	483,992	67,534	116,988
	1996	18,710,715	4,936,592	--	700	550,681	75,168	161,938
	1997	23,202,116	4,711,752	10	11,270	478,722	432,722	95,783
16. Prime Commercial Bank Ltd.	1995	576,766	68,187	--	120	24,369	8,649	7,062
	1996	614,415	95,662	--	120	43,140	14,408	21,742
	1997	808,472	115,827	--	442	52,417	14,687	29,268
17. Soneri Bank Ltd.	1995	416,610	44,600	--	200	12,200	16,800	6,642
	1996	579,099	62,883	--	200	16,745	19,960	7,276
	1997	784,656	72,096	--	594	22,661	27,169	9,229
18. Schon Bank Ltd.	1995	172,880	31,067	--	250	16,205	9,835	3,942
	1996	230,358	43,533	--	250	21,613	13,409	8,603
	1997	427,167	58,340	--	1,087	34,162	22,413	10,722

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(Thousand Rupees)

EXPENDITURES		Balance of Profit	TOTAL EXPENDITURE / INCOME	I N C O M E		Loss	(End-Dec.)	Location of Head Office
Depreciation and Repairs to Bank's Property	Other Expenditure			Return, Commission, Discount, Dividend, Exchange and Miscellaneous Receipts etc.	Other Receipts			
18,601	34,139	25,909	218,138	203,593	14,545	--	1995	Peshawar
19,596	54,068	3,409	238,350	232,479	5,871	--	1996	
8,647	32,081	6,775	302,246	289,216	13,030	--	1997	
5,205	22,461	250,829	786,891	778,926	7,965	--	1995	Karachi
16,285	28,552	353,010	1,056,706	1,051,841	4,865	--	1996	
20,651	104,734	475,295	1,729,588	1,726,707	2,881	--	1997	
203,476	565,692	928,714	12,818,872	12,599,718	219,154	--	1995	Karachi
234,413	709,056	268,288	14,681,823	14,448,517	233,306	--	1996	
405,986	2,668,210	1,234,788	19,539,670	19,294,372	245,298	--	1997	
153,286	771,092	3,081,523	24,239,272	24,199,635	39,637	--	1995	Karachi
197,874	900,102	--	25,533,771	24,191,159	82,839	1,259,773	1996	
196,554	4,059,311	995,683	34,183,923	34,125,076	58,847	--	1997	
20,646	11,921	226,301	944,021	944,021	--	--	1995	Lahore
31,794	23,897	252,212	845,178	1,097,390	--	--	1996	
52,003	93,183	302,334	1,468,633	1,468,633	--	--	1997	
17,693	18,201	130,233	403,458	398,428	5,030	--	1995	Karachi
23,168	59,533	380,325	768,865	1,134,661	14,528	--	1996	
29,767	73,321	440,713	1,460,206	1,460,052	154	--	1997	
18,100	44,623	268,095	827,871	811,976	15,895	--	1995	Karachi
25,971	34,761	171,597	550,095	541,337	8,758	--	1996	
40,539	242,633	--	836,793	737,089	37	99,667	1997	

(Contd.)

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(Thousand Rupees)

Bank	End-Dec.	E X P E N D I T U R E						
		Return and Commission	Establishment (Salaries Allowances Contribution to Provident Fund & Bonus to Staff)	Directors' and Members fees and Expenses	Auditors' Fee	Rent, Taxes, Insurance Lighting and Telephone Charges etc.	Postage, Conveyance, Travelling, Law and Misc. Expenses	Printing, Stationary and Advertisement Charges
19. Union Bank Ltd.	1995	700,334	95,909	--	100	41,261	13,588	17,030
	1996	905,398	132,622	--	100	46,311	14,966	15,337
	1997	1,123,267	161,588	--	193	54,741	55,388	20,356
20. United Bank Ltd.	1995	5,930,303	3,733,316	17	150	409,273	178,984	64,603
	1996	5,600,277	3,364,680	4	300	460,972	193,015	71,302
	1997	6,333,637	3,686,160	5	78,359	486,048	632,453	64,633
21. Faysal Bank Ltd.	1996	1,259,815	139,275	--	800	44,092	22,130	24,936
	1997	1,730,342	179,218	--	8,428	40,882	90,213	24,174
22. Bank of Punjab	1995	1,107,005	240,896	--	160	63,906	68,893	13,847
	1996	1,234,613	298,660	--	160	79,193	23,530	15,614
	1997	1,306,721	355,500	--	284	70,957	63,870	13,962
23. Bank of Khyber	1995	384,872	38,648	--	80	8,962	5,406	4,410
	1996	465,934	49,373	--	80	12,458	6,428	4,858
	1997	643,662	61,934	--	480	18,418	9,953	4,218
24. Platinum Commercial Bank	1996	205,297	35,504	--	80	15,322	5,896	8,670
	1997	343,199	42,842	--	219	22,776	4,861	5,876
25. Prudential Commercial Bank	1996	218,541	48,742	11	200	13,487	7,165	7,319
	1997	571,296	38,108	5	405	15,615	7,576	5,034

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(Thousand Rupees)

EXPENDITURES		Balance of Profit	TOTAL EXPENDITURE / INCOME	I N C O M E		Loss	(End-Dec.)	Location of Head Office
Depreciation on and Repairs to Bank's Property	Other Expenditure			Return, Discount, Dividend, Exchange and Miscellaneous Receipts etc.	Other Receipts			
55,316	62,223	261,276	1,246,989	1,243,780	3,208	--	1995	Lahore
64,281	70,302	301,506	1,550,823	1,545,663	5,160	--	1996	
57,220	120,863	242,568	1,836,184	1,825,462	10,722	--	1997	
197,776	865,094	--	10,865,095	10,124,137	226,447	514,511	1995	Karachi
156,016	1,307,943	--	11,154,809	10,682,800	432,176	39,033	1996	
138,682	17,173,408	--	7,578,615	28,593,385	377,677	21,014,770	1997	
31,238	68,597	697,065	2,287,948	2,264,730	23,218	--	1996	Karachi
44,537	180,909	783,817	3,082,520	3,076,846	5,674	--	1997	
28,108	44,403	193,571	1,712,213	1,197,239	514,974	--	1995	Lahore
33,684	51,642	163,446	1,737,096	1,682,202	218,340	--	1996	
33,758	138,734	176,407	2,160,193	2,137,745	22,448	--	1997	
8,893	14,047	12,088	477,406	408,047	69,359	--	1995	Peshawar
13,560	38,235	57,871	590,926	621,302	27,495	--	1996	
16,873	131,517	84,996	972,051	968,553	3,498	--	1997	
13,796	13,327	104,169	402,061	401,402	659	--	1996	Lahore
17,416	35,175	106,795	579,159	578,595	564	--	1997	
14,058	19,271	62,842	391,636	386,758	4,878	--	1996	Islamabad
14,208	49,993	61,089	763,329	757,197	6,132	--	1997	

(Contd.)

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

ITEM	Allied Bank of Pakistan Ltd.		
	1998	1999	2000
Mark up/interest and discount and/or return earned	6,059,060	7,287,432	8,115,062
Less: Cost / return on deposits, borrowings etc.	5,289,971	6,953,006	6,378,523
Fees, commissions & brokerage	426,229	358,997	548,286
Profit/loss from dealing securities	1,033,310	1,172,024	-
Profit / loss from investment securities	755,710	971,956	-
Income from dealing in foreign securities	-	-	522,037
Dividend income	14,401	21,791	41,824
Other operating income	607,820	995,310	-
Operating Expenses :			
Administrative expenses	3,396,440	3,772,889	5,026,885
Provisions against non-performing advances	(254,985)	(53,131)	2,160,780
Provision for diminution in value of investments	218,398	-	148,070
Other provisions	36,587	-	55,737
Bad debts written off directly	-	-	-
Other income	88,017	64,356	54,359
Other charges	128,544	128,004	3,273
Extra ordinary/unusual items	-	-	-
Profit before taxation	169,592	71,098	(4,491,700)
Taxation - current	150,000	60,554	350,106
Profit after taxation	19,592	10,544	(4,841,806)
Unappropriated /unremitted profit brought forward	502	16,094	1,638
Profit available for appropriation/ unremitted profit	20,094	26,638	(4,840,168)
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	-	-
Contingencies	-	-	-
Revenue reserve	-	-	-
Statutory reserve	4,000	25,000	-
Proposed dividend / Remittances to Head office	-	-	-
Unappropriated /unremitted profit carried forward	16,094	1,638	-

Note: New classification adopted vide BPRD circular No.31 dated 13th August 1997

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

ITEM	Askari Commercial Bank Ltd.		
	1998	1999	2000
Mark up/interest and discount and/or return earned	3,475,421	3,350,131	3,212,815
Less: Cost / return on deposits, borrowings etc.	2,510,671	2,485,796	2,273,732
Fees, commissions & brokerage	288,371	318,567	380,629
Profit/loss from dealing securities	-	-	-
Profit / loss from investment securities	4,289	(19)	-
Income from dealing in foreign securities	-	-	125,063
Dividend income	5,634	8,827	13,839
Other operating income	261,244	207,089	-
Operating Expenses :			
Administrative expenses	569,061	588,595	679,426
Provisions against non-performing advances	60,600	102,004	134,976
Provision for diminution in value of investments	40,600	-	-
Other provisions	-	-	-
Bad debts written off directly	20	23	126
Other income	127	4,269	107,852
Other charges	-	-	350
Extra ordinary/unusual items	-	-	-
Profit before taxation	854,134	712,446	751,588
Taxation - current	425,000	267,000	484,000
-Deferred	70,000	163,000	(48,000)
Profit after taxation	359,134	282,446	315,588
Unappropriated /unremitted profit brought forward	675	564	520
Profit available for appropriation/ unremitted profit	359,809	283,010	316,108
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	-	-
Contingencies	90,000	50,000	100,000
Revenue reserve	-	2,900	3,674
Statutory reserve	72,000	57,000	64,000
Proposed dividend / Remittances to Head office	197,245	172,590	147,934
Unappropriated /unremitted profit carried forward	564	520	500

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(End Dec. : Thousand Rupees)

ITEM	Bank Alfalah Ltd.		
	1998	1999	2000
Mark up/interest and discount and/or return earned	1,625,352	1,905,808	2,261,828
Less: Cost / return on deposits, borrowings etc.	1,313,564	1,474,343	1,724,041
Fees, commissions & brokerage	39,438	58,043	103,838
Profit/loss from dealing securities	-	-	-
Profit / loss from investment securities	3,345	13,792	-
Income from dealing in foreign securities	-	-	69,195
Dividend income	-	-	8,951
Other operating income	121,754	114,250	-
Operating Expenses :			
Administrative expenses	337,447	402,559	503,028
Provisions against non-performing advances	94,756	(136,076)	(103,950)
Provision for diminution in value of investments	-	-	-
Other provisions	-	-	7,619
Bad debts written off directly	-	175	-
Other income	23,614	3,523	87,504
Other charges	-	-	228
Extra ordinary/unusual items	-	-	-
Profit before taxation	67,736	354,415	400,350
Taxation - current	405,141	161,337	185,000
- deferred	(482,770)	36,554	-
-prior years	-	-	-
Profit after taxation	145,365	156,524	215,350
Unappropriated /unremitted profit brought forward	2,420	3,712	8,931
Transfer from Contingency Reserves	-	-	30,000
Profit available for appropriation/ unremitted profit	147,785	160,236	254,281
APPROPRIATIONS			
Transfer to :			
Capital reserve	115,000	-	-
Revenue reserve	-	-	-
Statutory reserve	29,073	31,305	43,070
Proposed dividend / Remittances to Head office	-	120,000	210,000
Unappropriated /unremitted profit carried forward	3,712	8,931	1,211

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

ITEM	Bank Al-Habib Ltd.		
	1998	1999	2000
Mark up/interest and discount and/or return earned	2,135,626	1,878,610	1,961,055
Less: Cost / return on deposits, borrowings etc.	1,614,999	1,443,206	1,493,632
Fees, commissions & brokerage	63,582	82,270	115,908
Profit/loss from dealing securities	-	-	-
Profit / loss from investment securities	-	10,496	14,185
Income from dealing in foreign securities	-	-	-
Dividend income	963	1,854	7,778
Other operating income	158,633	160,498	229,169
Operating Expenses :			
Administrative expenses	308,272	333,088	402,498
Provisions against non-performing advances	(18,464)	4,423	29,741
Provision for diminution in value of investments	13,122	(16,974)	
Other provisions	-	-	-
Bad debts written off directly	-	-	-
Other income	3,867	2,743	954
Other charges	-	-	-
Extra ordinary/unusual items	-	-	-
Profit before taxation	444,742	372,728	403,178
Taxation - current	260,000	220,000	250,000
- deferred	(18,380)	-	-
-prior years	-	-	-
Profit after taxation	203,122	152,728	153,178
Unappropriated /unremitted profit brought forward	3,619	6,351	2,891
Profit available for appropriation/ unremitted profit	206,741	159,079	156,069
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	-	-
Contingencies	121,440	100,188	120,226
Revenue reserve	-	25,000	-
Statutory reserve	41,000	31,000	31,000
Proposed dividend / Remittances to Head office	37,950	-	-
Unappropriated /unremitted profit carried forward	6,351	2,891	4,843

(Contd.)

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

ITEM	Bolan Bank Ltd.		
	1998	1999	2000
Mark up/interest and discount and/or return earned	623,403	467,859	472,093
Less: Cost / return on deposits, borrowings etc.	406,737	254,965	293,401
Fees, commissions & brokerage	36,877	31,497	34,704
Profit/loss from dealing securities	-	-	-
Profit / loss from investment securities	-	-	-
Income from dealing in foreign securities	-	-	-
Dividend income	-	-	-
Other operating income	30,753	17,614	43,929
Operating Expenses :			
Administrative expenses	279,043	288,776	321,963
Provisions against non-performing advances	6,222	(10,300)	(5,463)
Provision for diminution in value of investments	-	-	-
Other provisions	-	-	-
Bad debts written off directly	1,397	-	-
Other income	3,113	23,489	72,289
Other charges	-	-	335
Extra ordinary/unusual items	-	-	-
Profit before taxation	747	7,018	12,779
Taxation - current	18,000	9,000	4,000
- deferred	(28,000)	(2,500)	(15,532)
-prior years	24,360	-	22,739
Profit after taxation	(13,613)	518	1,572
Unappropriated /unremitted profit brought forward	253	552	965
Profit available for appropriation/ unremitted profit	(1,360)	1,070	2,537
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	-	-
Contingencies	-	-	-
Revenue reserve	(13,912)	-	-
Statutory reserve	-	105	314
Proposed dividend / Remittances to Head office	-	-	-
Unappropriated /unremitted profit carried forward	552	965	2,223

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

ITEM	Faysal Bank Limited		
	1998	1999	2000
Mark up/interest and discount and/or return earned	2,203,181	1,853,696	2,350,021
Less: Cost / return on deposits, borrowings etc.	2,080,501	2,118,041	1,950,267
Fees, commissions & brokerage	140,030	97,552	124,286
Profit/loss from dealing securities	700	477	-
Profit / loss from investment securities	336,353	258,429	-
Income from dealing in foreign securities	-	-	158,226
Dividend income	52,314	83,138	187,027
Other operating income	188,597	100,745	-
Operating Expenses :			
Administrative expenses	428,592	386,339	355,209
Provisions against non-performing advances	731,894	375,092	134,212
Provision for diminution in value of investments	258,000	(74,179)	(54,229)
Other provisions	9,393	-	3,200
Bad debts written off directly	57,000	10,171	1,570
Other assets/items written off	-	-	-
Other income	6,968	6,832	14,853
Other charges	-	14,000	764
Extra ordinary/unusual items	-	-	-
Profit before taxation	(637,237)	(428,595)	443,420
Taxation - current	(5,080)	247,933	238,500
- deferred	(366,282)	(428,909)	6,122
-prior years	-	-	(8,500)
Profit after taxation	(265,875)	(247,619)	207,298
Unappropriated /unremitted profit brought forward	45,151	(140,724)	(388,343)
Transfer from contingency reserves	80,000	-	-
Profit available for appropriation/ unremitted profit	(140,724)	(388,343)	(181,045)
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	-	-
Revenue reserve	-	-	-
Statutory reserve	-	-	-
Proposed dividend / Remittances to Head office	-	-	41,460
Unappropriated /unremitted profit carried forward	(140,724)	(388,343)	(222,505)

(Contd.)

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Jun. : Thousand Rupees)

ITEM	Federal Bank for Co-operatives		
	1998	1999	2000
Mark up/interest and discount and/or return earned	97,762	83,484	85,496
Less: Cost / return on deposits, borrowings etc.	20,452	19,066	18,630
Fees, commissions & brokerage	-	-	-
Profit/loss from dealing securities	-	-	-
Profit / loss from investment securities	-	-	-
Income from dealing in foreign securities	-	-	-
Dividend income	-	-	-
Other operating income	1,272	1,169	498
Operating Expenses :			
Administrative expenses	63,821	65,942	66,679
Provisions against non-performing advances	-	-	-
Provision for diminution in value of investments	-	-	-
Other provisions	-	-	-
Bad debts written off directly	-	-	-
Other income	-	-	-
Other charges	-	-	-
Extra ordinary/unusual items	-	-	-
Profit before taxation	14,761	(355)	685
Taxation - current	495	423	431
Profit after taxation	14,266	(778)	254
Unappropriated /unremitted profit brought forward	237	863	473
Prior year adjustment	3,360	1,388	218
Profit available for appropriation/ unremitted profit	17,863	1,473	945
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	-	-
Revenue reserve	17,000	1,000	900
Statutory reserve	-	-	-
Proposed dividend / Remittances to Head office	-	-	-
Unappropriated /unremitted profit carried forward	863	473	45

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

ITEM	First Women Bank Ltd.		
	1998	1999	2000
Mark up/interest and discount and/or return earned	276,498	254,350	248,448
Less: Cost / return on deposits, borrowings etc.	163,177	150,180	141,316
Fees, commissions & brokerage	10,898	7,462	9,877
Profit/loss from dealing securities	4	(74)	-
Profit / loss from investment securities	-	-	7,228
Income from dealing in foreign securities	-	-	-
Dividend income	61	98	198
Other operating income	8,401	11,391	-
Operating Expenses :			
Administrative expenses	98,333	101,471	112,130
Provisions against non-performing advances	1,200	-	(4,055)
Provision for diminution in value of investments	846	-	-
Other provisions	-	-	-
Bad debts written off directly	335	-	-
Other income	2,249	236	11,159
Other charges	-	69	1,326
Extra ordinary/unusual items	-	-	-
Profit before taxation	34,220	21,743	26,193
Taxation - current	1,531	-	(30,300)
- deferred	12,016	86,576	15,000
-prior years	-	-	-
Profit after taxation	20,673	(64,833)	41,493
Unappropriated /unremitted profit brought forward	(128,008)	(107,335)	(172,168)
Profit available for appropriation/ unremitted profit	(107,335)	(172,168)	-
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	-	-
Revenue reserve	-	-	-
Statutory reserve	-	-	8,299
Proposed dividend / Remittances to Head office	-	-	-
Unappropriated /unremitted profit carried forward	(107,335)	(172,168)	(138,974)

(Contd.)

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

ITEM	Habib Bank Ltd.		
	1998	1999	2000
Mark up/interest and discount and/or return earned	24,807,774	23,855,209	25,834,425
Less: Cost / return on deposits, borrowings etc.	19,048,762	17,995,947	17,359,575
Fees, commissions & brokerage	2,071,405	1,994,969	1,891,456
Profit/loss from dealing securities	871,587	-	-
Profit / loss from investment securities	3,719	403,014	-
Income from dealing in foreign securities	1,206,455	-	1,270,073
Dividend income	74,712	257,575	1,410,693
Other operating income	-	2,348,547	-
Operating Expenses :			
Administrative expenses	10,088,693	11,641,136	12,080,998
Provisions against non-performing advances	(897,373)	3,697,058	1,268,873
Provision for diminution in value of investments	1,061,980	-	146,395
Other provisions	-	1,008,705	(4,740)
Bad debts written off directly	-	-	-
Amortization of premium on Investment	16,389	-	-
Other income	1,557,553	174,667	1,565,758
Other charges	44,789	-	152,664
Extra ordinary/unusual items	-	-	-
Profit before taxation	1,229,965	(5,308,865)	968,640
Taxation - current	1,781	248,310	479,326
- deferred	(441,980)	1,779,730	(1,359)
-prior years	149,030	1,537,260	(2,345)
Profit after taxation	1,521,134	(8,874,165)	493,018
Unappropriated /unremitted profit brought forward	(10,171,208)	(9,060,224)	(17,793,056)
Transfer from contingency Reserves	-	-	(24,826)
Profit available for appropriation/ unremitted profit	(8,650,074)	(17,934,389)	(17,817,882)
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	-	-
Revenue reserve	-	-	429,300
Statutory reserve	301,797	-	121,905
Proposed dividend / Remittances to Head office	-	-	-
Unappropriated /unremitted profit carried forward	(8,951,871)	(17,934,389)	(17,876,069)

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Jun. : Thousand Rupees)

ITEM	Industrial Development Bank of Pakistan		
	1998	1999	2000
Mark up/interest and discount and/or return earned	2,679,769	1,591,352	1,808,228
Less: Cost / return on deposits, borrowings etc.	3,018,103	3,216,458	3,482,855
Fees, commissions & brokerage	126,970	90,634	44,830
Profit/loss from dealing securities	477	908	4,802
Profit / loss from investment securities	638,100	689,844	473,686
Income from dealing in foreign securities	-	-	-
Dividend income	3,104	2,932	6,402
Other operating income	7,682	8,406	27,679
Operating Expenses :			
Administrative expenses	311,534	275,542	406,144
Provisions against non-performing advances	4,992,257	(1,259,109)	1,141,671
Provision for diminution in value of investments	9,504	1,850	2,050
Other provisions	-	-	-
Bad debts written off directly	-	5,300	-
Remission to borrowers	502,313	-	-
Potential lease losses	-	7,776	7,224
Other income	789	275	3,030
Other charges	24,484	101,274	101,274
Extra ordinary/unusual items	-	-	-
Profit before taxation	(5,401,304)	35,260	(2,772,561)
Taxation - current	(8,954)	11,920	11,844
Profit after taxation	(5,392,350)	23,340	(2,784,405)
Unappropriated /unremitted profit brought forward	(403,569)	(5,795,919)	(5,777,247)
Profit available for appropriation/ unremitted profit	(5,745,919)	(5,772,579)	(8,561,652)
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	-	-
Revenue reserve	-	4,668	-
Statutory reserve	-	-	-
Proposed dividend / Remittances to Head office	-	-	-
Unappropriated /unremitted profit carried forward	(5,795,919)	(5,777,247)	(8,561,652)

(Contd.)

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

ITEM	Metropolitan Bank Ltd.		
	1998	1999	2000
Mark up/interest and discount and/or return earned	1,549,653	1,541,479	1,667,740
Less: Cost / return on deposits, borrowings etc.	1,062,495	1,065,927	1,131,325
Fees, commissions & brokerage	99,943	104,462	133,560
Profit/loss from dealing securities	-	-	-
Profit / loss from investment securities	2,936	12,246	-
Income from dealing in foreign securities	-	-	242,849
Dividend income	465	168	394
Other operating income	281,889	246,927	-
Operating Expenses :			
Administrative expenses	239,239	304,797	318,350
Provisions against non-performing advances	60,510	20,135	31,305
Provision for diminution in value of investments	2,649	(1,235)	(90)
Other provisions	-	-	-
Bad debts written off directly	1,463	-	494
Other income	4,236	5,276	5,211
Other charges	-	-	519
Extra ordinary/unusual items	-	-	-
Profit before taxation	572,766	520,934	567,851
Taxation - current	351,000	289,000	351,000
- deferred	-	-	-
-prior years	20,764	35,224	(8,807)
Profit after taxation	201,002	196,710	225,658
Unappropriated /unremitted profit brought forward	26,577	5,079	139
Profit available for appropriation/ unremitted profit	227,579	201,789	225,797
APPROPRIATIONS			
Transfer to :			
Capital reserve	125,000	125,000	175,000
Revenue reserve	57,300	37,250	-
Statutory reserve	40,200	39,400	45,000
Proposed dividend / Remittances to Head office	-	-	-
Unappropriated /unremitted profit carried forward	5,079	139	5,797

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

ITEM	Muslim Commercial Bank Ltd.		
	1998	1999	2000
Mark up/interest and discount and/or return earned	17,197,805	15,755,990	14,124,242
Less: Cost / return on deposits, borrowings etc.	11,065,063	9,351,947	7,238,680
Fees, commissions & brokerage	922,044	901,444	909,045
Profit/loss from dealing securities	-	-	-
Profit / loss from investment securities	(20,249)	2,924	-
Income from dealing in foreign securities	-	-	609,838
Dividend income	24,290	40,245	158,909
Other operating income	1,322,725	852,238	-
Operating Expenses :			
Administrative expenses	6,017,550	7,112,651	7,128,658
Provisions against non-performing advances	144,000	-	601,799
Provision for diminution in value of investments	28,500	257,144	46,048
Other provisions	9,750	60,570	30,000
Bad debts written off directly	120,130	39,424	483,943
Other income	194,879	479,434	1,085,614
Other charges	-	-	36,725
Extra ordinary/unusual items	1,309,498	-	-
Profit before taxation	947,003	1,210,539	1,321,795
Taxation - current	1,083,048	852,186	650,992
- deferred	674,533	(210,597)	149,200
-prior years	(1,209,758)	-	(213,126)
Profit after taxation	399,180	568,950	734,729
Unappropriated /unremitted profit brought forward	387	1,136	1,161
Profit available for appropriation/ unremitted profit	399,567	570,086	735,890
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	-	-
Revenue reserve	-	182,054	420,545
Statutory reserve	79,836	113,790	146,946
Proposed dividend / Remittances to Head office	318,595	273,081	165,214
Unappropriated /unremitted profit carried forward	1,136	1,161	3,185

(Contd.)

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

ITEM	National Bank of Pakistan		
	1998	1999	2000
Mark up/interest and discount and/or return earned	31,699,371	31,277,047	29,702,195
Less: Cost / return on deposits, borrowings etc.	22,915,325	20,905,676	20,881,150
Fees, commissions & brokerage	1,367,663	2,244,203	2,733,501
Profit/loss from dealing securities	(478)	23,351	-
Profit / loss from investment securities	-	-	-
Income from dealing in foreign securities	-	-	768,014
Dividend income	290,923	255,829	486,979
Other operating income	1,072,408	1,462,851	-
Operating Expenses :			
Administrative expenses	6,160,139	7,941,136	8,008,620
Provisions against non-performing advances	515,552	1,516,787	1,332,377
Provision for diminution in value of investments	155,151	915,707	316,596
Other provisions	12,500	823,236	(491,734)
Bad debts written off directly	32,261	73,565	5,384
Other income	74,931	27,899	41,754
Other charges	-	-	17,788
Extra ordinary/unusual items	2,578,508	2,595,211	2,629,862
Profit before taxation	2,135,382	519,862	1,032,400
Taxation - current	371,000	352,000	2,016,863
- deferred	1,234,729	136,546	(1,445,690)
-prior years	-	-	-
Profit after taxation	529,653	31,316	461,227
Unappropriated /unremitted profit brought forward	(738,260)	(261,572)	(230,256)
Profit available for appropriation/ unremitted profit	(208,607)	(230,256)	230,971
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	-	-
Revenue reserve	-	-	-
Statutory reserve	52,965	-	46,123
Proposed dividend / Remittances to Head office	-	-	-
Unappropriated /unremitted profit carried forward	(261,572)	(230,256)	184,848

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

ITEM	PICIC Commercial Bank		
	1998	1999	2000
Mark up/interest and discount and/or return earned	702,311	1,110,070	1,018,038
Less: Cost / return on deposits, borrowings etc.	636,251	804,263	689,975
Fees, commissions & brokerage	59,124	61,928	55,272
Profit/loss from dealing securities	-	-	-
Profit / loss from investment securities	197,865	4,881	-
Income from dealing in foreign securities	-	-	84,596
Dividend income	234	4,290	2,163
Other operating income	117,884	96,256	-
Operating Expenses :			
Administrative expenses	251,368	259,130	263,480
Provisions against non-performing advances	39,466	(16,642)	108,991
Provision for diminution in value of investments	19,000	-	-
Other provisions	-	-	-
Bad debts written off directly	-	-	-
Other income	94	479	19,700
Other charges	-	-	577
Extra ordinary/unusual items	5,735	-	-
Profit before taxation	125,692	231,153	116,746
Taxation - current	118,000	157,500	138,000
- deferred	(44,000)	(17,000)	(83,905)
-prior years	-	-	5,500
Profit after taxation	51,692	90,653	57,151
Unappropriated /unremitted profit brought forward	66	258	761
Profit available for appropriation/ unremitted profit	51,758	90,911	57,912
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	-	45,000
Revenue reserve	3,500	22,000	-
Statutory reserve	10,500	18,150	11,430
Proposed dividend / Remittances to Head office	37,500	50,000	-
Unappropriated /unremitted profit carried forward	258	761	1,482

(Contd.)

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

ITEM	Platinum Commercial Bank		
	1998	1999	2000
Mark up/interest and discount and/or return earned	656,101	687,651	700,230
Less: Cost / return on deposits, borrowings etc.	526,326	542,567	562,112
Fees, commissions & brokerage	43,071	63,855	54,875
Profit/loss from dealing securities	-	-	-
Profit / loss from investment securities	-	-	-
Income from dealing in foreign securities	-	-	100,069
Dividend income	-	-	-
Other operating income	85,948	66,601	-
Operating Expenses :			
Administrative expenses	122,477	139,576	166,469
Provisions against non-performing advances	56,099	(23,348)	4,534
Provision for diminution in value of investments	-	-	-
Other provisions	(510)	-	(15,000)
Bad debts written off directly	-	-	-
Other income	1,460	4,294	8,914
Other charges	3,262	3,083	301
Extra ordinary/unusual items	-	-	-
Profit before taxation	78,926	160,523	145,672
Taxation - current	86,910	81,302	72,774
- deferred	(45,000)	(848)	10,152
-prior years	-	-	7,189
Profit after taxation	37,016	80,069	55,557
Unappropriated /unremitted profit brought forward	81,419	111,032	64,086
Profit available for appropriation/ unremitted profit	118,435	191,101	119,643
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	-	-
Revenue reserve	-	61,000	30,000
Statutory reserve	7,403	66,015	11,111
Proposed dividend / Remittances to Head office	-	-	66,000
Unappropriated /unremitted profit carried forward	111,032	64,086	12,532

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

ITEM	Prime Commercial Bank Ltd.		
	1998	1999	2000
Mark up/interest and discount and/or return earned	1,277,742	1,099,726	1,060,942
Less: Cost / return on deposits, borrowings etc.	938,313	815,998	683,258
Fees, commissions & brokerage	190,443	98,967	130,593
Profit/loss from dealing securities	-	2,009	-
Profit / loss from investment securities	24,589	-	-
Income from dealing in foreign currencies	-	59,324	55,223
Dividend income	-	-	1,107
Other operating income	-	-	-
Operating Expenses :			
Administrative expenses	303,444	307,843	326,161
Provisions against non-performing advances	78,000	2,420	64,060
Provision for diminution in value of investments	1,836	(2,420)	-
Other provisions	-	-	13,700
Bad debts written off directly	705	-	1,579
Other income	-	1,821	5,513
Other charges	-	-	6,008
Extra ordinary/unusual items	-	-	-
Profit before taxation	170,476	138,006	158,612
Taxation - current	87,500	81,800	165,000
- deferred	6,500	(94,200)	(21,863)
-prior years	(8,000)	81,300	(80,633)
Profit after taxation	84,476	69,106	96,108
Unappropriated /unremitted profit brought forward	168	305	411
Transfer from Contingency Reserves	-	-	51,043
Profit available for appropriation/ unremitted profit	84,644	69,411	147,562
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	-	-
Revenue reserve	-	-	-
Statutory reserve	16,891	69,000	19,225
Proposed dividend / Remittances to Head office	67,448	-	128,318
Unappropriated/unremitted profit carried forward	305	411	19

(Contd.)

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

ITEM	Prudential Commercial Bank Ltd.		
	1998	1999	2000
Mark up/interest and discount and/or return earned	736,230	953,105	703,087
Less: Cost / return on deposits, borrowings etc.	629,590	763,664	722,399
Fees, commissions & brokerage	111,475	94,434	75,558
Profit/loss from dealing securities	-	-	-
Profit / loss from investment securities	1,693	31,921	(4,575)
Income from dealing in foreign securities	-	-	50,475
Dividend income	3,850	4,725	9,364
Other operating income	-	-	-
Operating Expenses :			
Administrative expenses	135,250	159,490	192,521
Provisions against non-performing advances	78,607	78,905	723,576
Provision for diminution in value of investments	-	-	-
Other provisions	-	-	74,152
Bad debts written off directly	-	-	-
Other income	6,597	8,741	11,569
Other charges	-	-	-
Extra ordinary/unusual items	4,739	20,619	-
Profit before taxation	11,659	70,248	(867,170)
Taxation - current	38,800	80,000	468
- deferred	(32,000)	(66,000)	14,770
-prior years	4,800	-	(45,210)
Profit after taxation	59	56,248	(837,198)
Unappropriated /unremitted profit brought forward	1,066	1,113	46,111
Profit available for appropriation/ unremitted profit	1,125	57,361	791,087
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	-	-
Revenue reserve	-	-	-
Statutory reserve	12	11,250	-
Proposed dividend / Remittances to Head office	-	-	-
Unappropriated /unremitted profit carried forward	1,113	46,111	(791,087)

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Jun. : Thousand Rupees)

ITEM	Punjab Provincial Co-operative Bank Limited		
	1998	1999	2000
Mark up/interest and discount and/or return earned	401,909	418,951	447,737
Less: Cost / return on deposits, borrowings etc.	113,781	132,246	143,865
Fees, commissions & brokerage	2,016	584	577
Profit/loss from dealing securities	-	-	-
Profit / loss from investment securities	-	-	-
Income from dealing in foreign securities	-	-	-
Dividend income	47,254	11,197	16,847
Other operating income	478	477	443
Operating Expenses :			
Administrative expenses	273,753	269,486	299,146
Provisions against non-performing advances	-	-	50,000
Provision for diminution in value of investments	49,000	-	-
Other provisions	-	-	-
Bad debts written off directly	-	-	-
Other income	27,534	27,944	20,649
Other charges	-	-	-
Extra ordinary/unusual items	-	-	(49,000)
Profit before taxation	42,657	57,421	42,242
Taxation - current	34,685	24,628	11,000
Profit after taxation	7,972	32,793	31,242
Unappropriated /unremitted profit brought forward	36,007	8,977	4,415
Profit available for appropriation/ unremitted profit	43,979	41,770	35,657
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	-	-
Revenue reserve	9,002	14,355	20,311
Statutory reserve	4,000	-	-
Proposed dividend / Remittances to Head office	22,000	23,000	-
Unappropriated /unremitted profit carried forward	8,977	4,415	15,346

(Contd.)

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

ITEM	Soneri Bank Ltd.		
	1998	1999	2000
Mark up/interest and discount and/or return earned	1,527,178	1,648,340	1,815,658
Less: Cost / return on deposits, borrowings etc.	1,145,859	1,281,966	1,390,963
Fees, commissions & brokerage	86,591	102,315	98,776
Profit/loss from dealing securities	-	-	-
Profit / loss from investment securities	17,486	112	-
Income from dealing in foreign currencies	-	-	200,791
Dividend income	889	593	593
Other operating income	121,868	230,056	-
Operating Expenses :			
Administrative expenses	262,155	285,784	348,680
Provisions against non-performing advances	11,047	31,895	47,614
Provision for diminution in value of investments	1,186	-	-
Other provisions	-	-	-
Bad debts written off directly	-	-	-
Other income	1,456	581	65,769
Other charges	21	36	408
Extra ordinary/unusual items			
Profit before taxation	335,200	382,316	393,922
Taxation - current	188,000	248,000	268,000
- deferred	(35,388)	(50,312)	(39,422)
-prior years	37,104	51,809	958
Profit after taxation	145,484	132,819	164,386
Unappropriated /unremitted profit brought forward	1,382	67,675	8,695
Transfer from Contingency Reserves	-	-	5,336
Profit available for appropriation/ unremitted profit	146,866	200,494	178,417
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	125,235	156,544
Revenue reserve	-	40,000	(12,000)
Statutory reserve	29,097	26,564	32,877
Proposed dividend / Remittances to Head office	50,094	-	-
Unappropriated/unremitted profit carried forward	67,675	8,695	996

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

ITEM	Union Bank Ltd.		
	1998	1999	2000
Mark up/interest and discount and/or return earned	1,683,403	1,358,361	1,751,128
Less: Cost / return on deposits, borrowings etc.	1,279,355	1,105,211	1,435,589
Fees, commissions & brokerage	243,369	207,537	239,474
Profit/loss from dealing securities	-	-	-
Profit / loss from investment securities	-	7,171	-
Income from dealing in foreign securities	-	-	109,748
Dividend income	427	6,929	8,755
Other operating income	130,375	92,161	-
Operating Expenses :			
Administrative expenses	396,715	372,215	716,620
Provisions against non-performing advances	60,580	139,836	83,129
Provision for diminution in value of investments	100,538	(48,660)	-
Other provisions	-	-	-
Other assets/items written off	-	-	-
Other income	12,833	11,590	141,832
Other charges	43,961	41,096	4,691
Extra ordinary/unusual items			
Profit before taxation	189,258	74,051	10,908
Taxation - current	237,289	148,075	11,009
- deferred	(95,696)	(292,688)	(1,409)
-prior years	21,997	72,977	-
Profit after taxation	25,668	145,687	1,308
Unappropriated / unremitted profit brought forward	14,466	3,231	33,988
Transfer from Contingency Reserves	-	-	51,878
Profit available for appropriation/ unremitted profit	40,134	148,918	87,174
APPROPRIATIONS			
Transfer to :			
Capital reserve			
Revenue reserve	31,553	-	-
Statutory reserve	5,350	29,500	265
Proposed dividend / Remittances to Head office	-	85,430	-
Unappropriated /unremitted profit carried forward	3,231	33,988	86,909

(Contd.)

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

ITEM	United Bank Limited		
	1998	1999	2000
Mark up/interest and discount and/or return earned	8,699,226	9,861,676	11,496,676
Less: Cost / return on deposits, borrowings etc.	6,988,846	7,508,557	6,734,204
Fees, commissions & brokerage	964,147	969,051	1,149,155
Profit/loss from dealing securities	54,665		
Profit / loss from investment securities	-	-	-
Income from dealing in foreign securities	-	-	1,560,217
Dividend income	12,609	18,417	23,248
Other operating income	1,706,626	2,139,140	-
Operating Expenses :			
Administrative expenses	4,370,344	4,719,951	5,472,852
Provisions against non-performing advances	3,996,700	65,504	1,526,964
Provision for diminution in value of investments	231,562	-	133,670
Other provisions	(46,116)	-	(78,398)
Other assets/items written off	189,826	-	39,081
Other income	54,618		758,874
Other charges	-	-	103,668
Extra ordinary/unusual items	2,361,280	(558,787)	(618,000)
Profit before taxation	(6,600,551)	1,253,059	1,674,129
Taxation - current	270,000	746,000	130,617
- deferred	(9,561,500)	-	804,000
-prior years	-	-	45,159
Profit after taxation	2,690,949	507,059	694,353
Unappropriated /unremitted profit brought forward	(23,473,244)	(20,782,296)	(20,380,180)
Transfer from Contingency Reserves		(101,412)	
Profit available for appropriation/unremitted profit	(20,782,295)	(20,376,649)	19,685,287
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	-	-
Revenue reserve	-	-	-
Statutory reserve	-	-	134,857
Proposed dividend / Remittances to Head office	-	-	-
Unappropriated /unremitted profit carried forward	(20,782,295)	(20,376,649)	(19,820,684)

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

ITEM	The Bank of Khyber		
	1998	1999	2000
Mark up/interest and discount and/or return earned	978,775	1,242,217	1,732,140
Less: Cost / return on deposits, borrowings etc.	997,802	1,321,140	1,498,378
Fees, commissions & brokerage	39,642	61,156	44,999
Profit/loss from dealing securities	-	-	-
Profit / loss from investment securities	282,151	260,226	-
Income from dealing in foreign securities	-	-	24,718
Dividend income	12,548	20,510	50,075
Other operating income	34,668	78,014	-
Operating Expenses :			
Administrative expenses	160,757	204,661	208,212
Provisions against non-performing advances	50,343	77,081	309,971
Provision for diminution in value of investments	32,485	(4,088)	(179)
Other provisions	-	-	-
Bad debts written off directly	-	-	-
Other income	1,372	11	9,557
Other charges	2,523	1,020	1,030
Extra ordinary/unusual items	-	-	-
Profit before taxation	105,246	62,320	(155,923)
Taxation - current	59,493	35,789	2,504
- deferred	503	(12,023)	(6,521)
-prior years	19,840	-	5,469
Profit after taxation	25,410	38,554	(157,375)
Unappropriated /unremitted profit brought forward	5,941	1,351	1,194
Profit available for appropriation/ unremitted profit	31,351	39,905	(156,181)
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	-	-
Revenue reserve	24,000	31,000	-
Statutory reserve	6,000	7,711	-
Proposed dividend / Remittances to Head office	-	-	-
Unappropriated /unremitted profit carried forward	1,351	1,194	(156,181)

(Contd.)

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

ITEM	The Bank of Punjab		
	1998	1999	2000
Mark up/interest and discount and/or return earned	2,259,608	2,260,770	1,934,794
Less: Cost / return on deposits, borrowings etc.	1,755,443	1,503,236	1,083,344
Fees, commissions & brokerage	58,521	60,637	61,394
Profit/loss from dealing securities	-	-	-
Profit / loss from investment securities	(474)	(2,357)	-
Income from dealing in foreign securities	-	-	20,645
Dividend income	46,738	71,258	161,307
Other operating income	26,150	25,725	-
Operating Expenses :			
Administrative expenses	601,368	722,009	678,675
Provisions against non-performing advances	(123,615)	81,230	143,059
Provision for diminution in value of investments	27,273	-	-
Other provisions	-	-	-
Bad debts written off directly	337	-	33
Other income	7,561	17,269	47,300
Other charges	1,683	2,088	690
Extra ordinary/unusual items	-	-	-
Profit before taxation	135,615	124,739	319,639
Taxation - current	12,500	96,500	116,399
- deferred	-	-	3,908
-prior years	-	-	41,913
Profit after taxation	123,115	28,239	157,419
Unappropriated /unremitted profit brought forward	465	136	225
Transfer from contingency reserves			198,985
Profit available for appropriation/ unremitted profit	123,580	28,375	356,629
APPROPRIATIONS			
Transfer to :			
Capital reserve	77,444	12,500	127,782
Revenue reserve	-	-	-
Contingencies	21,000	10,000	157,000
Statutory reserve	25,000	5,650	71,400
Proposed dividend / Remittances to Head office	-	-	-
Unappropriated /unremitted profit carried forward	136	225	447

23.1 Profit and Loss Accounts of Scheduled Banks Incorporated in Pakistan

(Concl'd.)

(End Jun. : Thousand Rupees)

ITEM	Zarai Taraqati Bank Limited (ADBP)		
	1998	1999	2000
Mark up/interest and discount and/or return earned	8,399,878	8,749,831	9,161,086
Less: Cost / return on deposits, borrowings etc.	929,500	3,907,873	3,960,601
Fees, commissions & brokerage	74,183	104,673	152,416
Profit/loss from dealing securities	-	-	-
Profit / loss from investment securities	-	-	-
Income from dealing in foreign securities	-	-	-
Dividend income	-	2,366	3,299
Other operating income	-	-	-
Operating Expenses :			
Administrative expenses	1,840,514	1,994,931	2,255,056
Provisions against non-performing advances	9,586,973	1,294,001	2,721,315
Provision for diminution in value of investments	-	-	36,587
Other provisions	-	-	-
Bad debts written off directly	-	-	-
Other income	384,163	463,972	304,464
Other charges	323,342	363,501	363,501
Extra ordinary/unusual items	-	20,768	-
Profit before taxation	(3,822,105)	1,739,768	284,205
Taxation - current	-	-	48,106
Profit after taxation	(3,822,105)	1,739,768	236,099
Unappropriated /unremitted profit brought forward	-	-	-
Profit available for appropriation/ unremitted profit	-	-	-
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	-	-
Revenue reserve	(3,822,105)	1,739,768	236,099
Statutory reserve	-	-	-
Proposed dividend / Remittances to Head office	-	-	-
Unappropriated /unremitted profit carried forward	-	-	-

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(Thousand Rupees)

Bank	End-Dec.	E X P E N D I T U R E S						
		Return and Commission	Establishment (Salaries Allow- ances Contribution to Provident Fund & Bonus to Staff)	Directors and Members fees and Expenses	Auditors Fee	Rent, Taxes, Insurance Lighting and Telephone Charges etc.	Postage, Conveyance, Travelling, Law and Misc. Expenses	Printing, Stationary and Advertisement Charges
1. Al-Baraka Islamic Investment Bank Ltd.	1995	99,515	9,163	--	45	2,626	17,332	925
	1996	138,736	13,865	--	100	4,541	3,383	1,315
2. ABN AMRO (Algemene Bank Netherland)	1995	1,061,896	61,131	--	300	13,515	18,538	8,563
	1996	1,667,509	90,794	--	350	20,961	31,199	41,413
3. American Express Bank Ltd.	1995	931,469	118,915	--	923	32,501	46,414	18,585
	1996	1,131,180	135,638	--	1,156	36,178	56,326	20,140
4. ANZ Grindlays Bank p.l.c.	1995	1,476,613	188,425	404	440	79,317	24,409	27,219
	1996	1,843,076	209,831	404	530	93,586	22,279	28,602
5. Bank of America	1995	884,309	115,315	--	375	20,153	24,572	9,661
	1996	1,201,883	153,894	--	375	25,397	29,912	14,763
6. Credit Agricole Indosuez	1995	633,871	38,176	--	300	19,193	7,463	3,826
	1996	638,704	57,197	--	345	22,128	7,648	5,827

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(Thousand Rupees)

EXPENDITURES				I N C O M E					Location of Head Office
Depreciation on and Repairs to Bank's Property	Other Expenditure			Balance of Profit	TOTAL EXPENDITURE / INCOME				
3,102	7,007	29,466	169,178	168,837	--	--	1995	Bahrain	
4,816	4,995	28,725	200,476	200,476	--	--	1996		
25,108	52,616	264,992	1,506,662	1,506,662	--	--	1995	Netherland	
48,230	125,818	414,524	2,440,798	2,440,278	520	--	1996		
45,117	185,775	399,852	1,779,551	1,777,514	2,036	--	1995	U.S.A.	
52,422	183,936	463,574	2,080,550	2,077,728	2,823	--	1996		
29,081	96,938	964,879	2,887,725	2,887,483	241	--	1995	U.K.	
27,843	120,066	1,164,215	3,510,432	3,509,580	852	--	1996		
32,922	35,840	644,704	1,767,853	1,764,133	3,719	--	1995	U.S.A.	
38,558	41,870	712,874	2,219,526	2,218,233	1,293	--	1996		
6,065	26,564	122,863	858,323	858,323	--	--	1995	France	
8,283	43,650	43,832	827,614	827,614	--	--	1996		

(Contd.)

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(Thousand Rupees)

Bank	End-Dec.	E X P E N D I T U R E S						
		Return and Commission	Establishment (Salaries Allow- ances Contribution to Provident Fund & Bonus to Staff)	Directors' and Members fees and Expenses	Auditors' Fee	Rent, Taxes, Insurance Lighting and Telephone Charges etc.	Postage, Conveyance, Travelling, Law and Misc. Expenses	Printing, Stationary and Advertisement Charges
7. Bank of Tokyo Ltd.	1995	143,793	15,155	--	125	4,625	1,838	1,947
	1996	144,761	16,801	--	135	5,667	1,878	2,698
8. Bank of Ceylon	1995	5	541	--	--	861	107	81
	1996	40,128	4,026	--	154	3,889	335	393
9. Citibank, N.A.	1995	2,956,109	303,135	--	504	130,295	106,600	90,982
	1996	3,743,243	429,548	--	554	147,259	151,102	110,774
10. Deutsche Bank A.G.	1995	538,848	51,141	--	200	11,750	3,346	7,750
	1996	750,415	80,118	--	270	21,435	8,059	9,355
11. Doha Bank Ltd.	1995	171,992	14,244	--	52	4,713	4,488	1,675
	1996	205,304	16,307	--	225	4,245	4,109	1,655
12. Emirates Bank International PJSC	1995	714,869	55,038	--	675	19,328	15,505	6,915
	1996	807,522	65,451	--	825	19,930	13,122	11,649
13. Habib Bank AG Zurich	1995	624,930	47,860	--	175	37,639	4,617	6,325
	1996	771,369	60,442	--	551	40,935	4,785	7,488

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(Thousand Rupees)

EXPENDITURES		Balance of Profit	TOTAL EXPENDITURE / INCOME	I N C O M E		Loss	(End-Dec.)	Location of Head Office
Depreciation on and Repairs to Bank's Property	Other Expenditure			Return, Commission, Discount, Dividend, Exchange and Miscellaneous Receipts etc.	Other Receipts			
3,538	5,622	41,016	217,659	217,659	--	--	1995	Japan
3,506	6,184	68,452	250,082	250,082	--	--	1996	
406	826	--	2,827	73	1	2,753	1995	Sri Lanka
2,675	1,663	14,177	67,440	67,409	31	--	1996	
63,284	369,192	816,380	4,863,969	4,863,969	--	--	1995	U.S.A.
126,554	485,211	918,008	6,112,253	6,112,253	--	--	1996	
23,855	115,584	203,796	956,271	955,403	637	--	1995	Germany
28,797	156,881	250,331	1,305,661	1,305,587	74	--	1996	
3,520	16,474	10,476	227,635	221,459	6,175	--	1995	Qatar
2,754	14,719	5,244	254,562	250,715	3,847	--	1996	
45,515	17,693	329,596	1,205,137	1,194,210	10,927	--	1995	Dubai
47,379	33,133	383,603	1,382,614	1,373,752	8,862	--	1996	
1,754	41,512	276,551	1,041,368	1,032,545	8,822	--	1995	Switzerland
1,874	50,005	355,299	1,292,748	1,283,262	9,486	--	1996	

(Contd.)

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(Thousand Rupees)

Bank	End-Dec.	E X P E N D I T U R E S						
		Return and Commission	Establishment (Salaries Allow- ances Contribution to Provident Fund & Bonus to Staff)	Directors' and Members fees and Expenses	Auditors' Fee	Rent, Taxes, Insurance Lighting and Telephone Charges etc.	Postage, Conveyance, Travelling, Law and Misc. Expenses	Printing, Stationary and Advertisement Charges
14. Hong Kong & Shanghai Banking Corporation	1995	309,128	34,515	--	400	12,997	13,600	6,849
	1996	565,199	46,475	--	440	22,187	7,963	11,563
15. International Finance Investment Commerce Bank Ltd.	1995	90,858	7,896	--	93	3,877	2,475	1,285
	1996	90,941	10,496	--	78	4,228	2,598	1,356
16. Mashreq Bank psc	1995	368,719	40,215	--	360	10,550	9,491	8,004
	1996	344,157	46,582	--	613	13,671	32,464	14,515
17. Oman Int. Bank	1996	38,627	9,437	--	125	4,196	656	1,119
18. Rupali Bank	1995	32,694	5,149	--	50	806	585	426
	1996	31,067	5,262	--	57	990	1,019	728
19. Societe Generale French & International Bank Ltd.	1995	856,387	34,139	--	129	11,379	9,214	5,607
	1996	1,114,761	48,481	--	222	21,055	12,539	9,457
20. Standard Chartered Bank	1995	1,322,432	136,375	--	225	20,542	31,536	34,551
	1996	1,574,098	160,560	--	225	24,048	35,162	23,028
21. Trust Bank Ltd. (Former Pan African Bank Ltd.)	1995	6,113	3,382	--	60	352	247	85
	1996	2,901	5,237	--	115	1,532	466	261

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(Thousand Rupees)

EXPENDITURES		Balance of Profit	TOTAL EXPENDITURE / INCOME	I N C O M E			Loss	Period (End-Dec.)	Location of Head Office
Depreciation on and Repairs to Bank's Property	Other Expenditure			Return, Commission, Discount, Dividend, Exchange and Miscellaneous Receipts etc.	Other Receipts				
13,422	56,701	--	447,614	285,703	--	161,911	1995	Hong Kong	
21,817	54,939	35,110	765,693	763,933	1,760	--	1996		
2,981	1,734	41,552	152,753	147,010	5,743	--	1995	Bangladesh	
3,676	2,045	38,762	154,180	149,025	5,155	--	1996		
13,857	10,034	--	461,231	(-)298,145	5,901	753,475	1995	Dubai	
11,862	19,108	22,069	505,041	498,334	6,707	--	1996		
1,119	3,212	--	58,491	45,673	1,378	11,440	1996	Saltunate of Oman	
933	5,794	59,787	106,225	107,766	459	--	1995	Bangladesh	
1,507	19,574	13,956	74,160	73,784	376	--	1996		
11,320	37,106	98,613	1,063,893	1,063,504	389	--	1995	France	
12,405	43,783	175,872	1,438,577	1,438,049	528	--	1996		
44,767	53,048	543,859	2,187,316	2,187,247	69	--	1995	U.K.	
52,823	86,170	723,906	2,680,021	2,679,779	242	--	1996		
1,218	4,521	3,141	19,121	18,912	209	--	1995	Kenya	
1,511	4,666	--	16,689	941	301	15,447	1996		

(Contd.)

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

ITEM	ABN AMRO N.V			
	1997	1998	1999	2000
Mark up/interest and discount and/or return earned	3,398,703	3,297,062	3,250,710	3,453,153
Less: Cost / return on deposits, borrowings etc.	2,579,356	2,840,234	2,587,270	2,663,789
Fees, commissions & brokerage	167,544	292,636	370,069	424,434
Profit/loss from dealing securities	-	-	-	-
Profit / loss from investment securities	-	-	-	-
Income from dealing in foreign securities	-	-	-	265,090
Dividend income	-	-	-	-
Other operating income	227,429	290,179	268,330	-
Operating Expenses :				
Administrative expenses	454,582	509,947	628,180	688,373
Provisions against non-performing advances	91,522	(10,322)	(25,000)	42,980
Provision for diminution in value of investments	-	-	-	-
Other provisions	-	-	-	-
Bad debts written off directly	-	-	-	239
Other income	1,694	1,510	5,410	9,448
Other charges	-	-	-	344
Extra ordinary/unusual items	-	-	-	-
Profit before taxation	669,910	541,528	704,069	756,400
Taxation - current	410,000	325,000	340,000	280,000
- deferred	(75,000)	(8,600)	(6,300)	102,000
- prior	-	-	76,000	(62,000)
Profit after taxation	334,910	225,128	294,369	436,400
Unappropriated / unremitted profit brought forward	161,378	349,585	574,713	597,386
Profit available for appropriation / unremitted profit	496,228	574,713	597,683	521,683
APPROPRIATIONS				
Transfer to :				
Capital reserve	-	-	-	-
Revenue reserve	-	-	-	-
Statutory reserve	-	-	-	-
Proposed dividend / Remittances to Head office	146,703	-	271,696	512,103
Unappropriated / unremitted profit carried forward	349,585	574,713	597,386	521,683

Note: New classification adopted vide BPRD circular No.31 dated 13th August, 1997.

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

ITEM	Al Baraka Islamic Bank			
	1997	1998	1999	2000
Mark up/interest and discount and/or return earned	244,302	343,363	336,446	375,403
Less: Cost / return on deposits, borrowings etc.	207,963	291,615	274,914	290,480
Fees, commissions & brokerage	19,670	23,926	35,775	33,437
Profit/loss from dealing securities	-	-	-	-
Profit / loss from investment securities	-	-	-	-
Income from dealing in foreign securities	43,502	56,948	65,709	78,665
Dividend income	13,986	6,672	4,480	10,485
Other operating income	-	-	-	-
Operating Expenses :				
Administrative expenses	79,312	73,482	79,172	86,906
Provisions against non-performing advances	(1,295)	6,935	5,647	11,229
Provision for diminution in value of investments	6,263	14,297	44	778
Other provisions/Loss revel of Assets	-	-	1,033	125
Bad debts written off directly	-	-	-	-
Other income	551	339	229	746
Other charges	-	-	-	-
Extra ordinary/unusual items	-	-	-	-
Profit before taxation	29,768	44,919	81,829	109,218
Taxation - current	15,000	18,200	26,000	40,000
- deferred	-	-	-	-
Profit after taxation	14,768	26,719	55,829	69,218
Unappropriated / unremitted profit brought forward	-	-	-	-
Profit available for appropriation / unremitted profit	14,768	26,719	55,829	69,218
APPROPRIATIONS				
Transfer to :				
Capital reserve	-	-	-	-
Revenue reserve	-	-	-	-
Statutory reserve	-	-	-	-
Proposed dividend / Remittances to Head office	-	-	-	-
Unappropriated / unremitted profit carried forward	14,768	26,719	55,829	69,218

(Contd.)

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

ITEM	American Express Bank			
	1997	1998	1999	2000
Mark up/interest and discount and/or return earned	1,846,009	1,367,047	977,356	1,129,660
Less: Cost / return on deposits, borrowings etc.	1,356,904	1,210,482	876,112	966,933
Fees, commissions & brokerage	281,298	272,524	241,900	274,238
Profit/loss from dealing securities	-	-	-	-
Profit / loss from investment securities	-	-	587	-
Income from dealing in foreign securities	-	-	-	35,139
Dividend income	-	-	-	-
Other operating income	94,628	81,592	37,403	-
Operating Expenses :				
Administrative expenses	529,370	440,881	430,056	413,970
Provisions against non-performing advances	18,789	33,569	331	17,290
Provision for diminution in value of investments	-	-	-	-
Other provisions/Loss level of Assets	-	-	-	2,825
Bad debts written off directly	-	-	-	-
Other income	8,172	4,103	2,781	2,187
Other charges	-	-	-	-
Extra ordinary/unusual items	-	-	-	-
Profit before taxation	325,044	40,334	(46,472)	40,206
Taxation - current	212,848	123,386	49,282	-
- deferred	-	-	-	-
Profit after taxation	112,196	(83,052)	(95,754)	40,206
Unappropriated / unremitted profit brought forward	177,767	138,505	55,453	(161,428)
Profit available for appropriation / unremitted profit	289,963	55,453	(40,301)	(121,222)
APPROPRIATIONS				
Transfer to :				
Capital reserve	-	-	-	-
Revenue reserve	-	-	-	-
Statutory reserve	-	-	-	-
Proposed dividend / Remittances to Head office	151,458	-	121,127	-
Unappropriated / unremitted profit carried forward	138,505	55,453	(161,428)	(121,222)

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

ITEM	Bank of America		
	1997	1998	1999
Mark up/interest and discount and/or return earned	2,304,460	2,476,636	1,801,484
Less: Cost / return on deposits, borrowings etc.	1,621,152	1,912,625	1,347,450
Fees, commissions & brokerage	209,062	208,317	213,802
Profit/loss from dealing securities	-	-	-
Profit / loss from investment securities	-	-	-
Income from dealing in foreign securities	252,472	410,905	232,234
Dividend income	-	-	-
Other operating income	-	-	-
Operating Expenses :			
Administrative expenses	407,869	468,545	381,084
Provisions against non-performing advances	80,150	5,015	(1,992)
Provision for diminution in value of investments	12,500	25,000	
Other provisions	-	-	-
Bad debts written off directly	-	-	-
Other income	3,276	2,940	6,477
Other charges	-	-	-
Extra ordinary/unusual items	-	-	-
Profit before taxation	647,599	687,613	527,455
Taxation - current	380,000	388,000	317,500
- deferred	(47,723)	10,991	(2,488)
- prior	14,294	10,000	(27,227)
Profit after taxation	301,028	278,622	239,670
Unappropriated / unremitted profit brought forward	428,122	507,320	514,647
Profit available for appropriation / unremitted profit	729,150	785,942	754,317
APPROPRIATIONS			
Transfer to :			
Capital reserve	-	-	-
Revenue reserve	-	-	-
Statutory reserve	-	-	-
Proposed dividend / Remittances to Head office	221,830	271,295	357,010
<u>Unappropriated / unremitted profit carried forward</u>	<u>507,320</u>	<u>514,647</u>	<u>397,307</u>
Note : Bank of America merged with Union Bank			(Contd.)

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

ITEM	Bank of Ceylon			
	1997	1998	1999	2000
Mark up/interest and discount and/or return earned	364,013	423,452	448,931	425,903
Less: Cost / return on deposits, borrowings etc.	285,519	340,724	342,935	335,069
Fees, commissions & brokerage	2,889	4,605	3,396	3,683
Profit/loss from dealing securities	-	-	-	3,982
Profit / loss from investment securities	4,573	4,550	7,365	-
Income from dealing in foreign securities	-	-	-	-
Dividend income	-	-	-	-
Other operating income	6,735	11,416	2,277	-
Operating Expenses :				
Administrative expenses	18,827	21,845	33,659	25,902
Provisions against non-performing advances	320	6,176	5,235	747
Provision for diminution in value of investments	-	-	-	-
Other provisions	-	-	-	-
Bad debts written off directly	-	-	-	-
Other income	811	1,503	2,300	5,221
Other charges	-	-	-	-
Extra ordinary/unusual items	-	-	-	-
Profit before taxation	74,355	76,781	82,440	77,071
Taxation - current	44,905	44,723	51,865	46,968
- deferred	-	-	-	-
Profit after taxation	29,450	32,058	30,575	30,103
Unappropriated / unremitted profit brought forward	5,904	35,354	67,412	97,987
Profit available for appropriation / unremitted profit	35,354	67,412	97,987	128,090
APPROPRIATIONS				
Transfer to :				
Capital reserve	-	-	-	-
Revenue reserve	-	-	-	-
Statutory reserve	-	-	-	-
Proposed dividend / Remittances to Head office	-	-	-	-
Unappropriated / unremitted profit carried forward	35,354	67,412	97,987	128,090

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

ITEM	Bank of Tokyo			
	1997	1998	1999	2000
Mark up/interest and discount and/or return earned	387,380	889,478	984,105	925,323
Less: Cost / return on deposits, borrowings etc.	267,787	569,735	703,937	684,744
Fees, commissions & brokerage	21,959	23,171	19,162	10,271
Profit/loss from dealing securities	-	-	-	-
Profit / loss from investment securities	(1,188)			
Income from dealing in foreign securities	35,709	44,753	95,130	70,426
Dividend income	-	-	-	-
Other operating income				
Operating Expenses :	53,631	71,367	97,187	94,793
Administrative expenses	-	-	-	3,639
Provisions against non-performing advances	-	-	-	-
Provision for diminution in value of investments	-	-	-	-
Other provisions	-	-	-	-
Bad debts written off directly	-	-	-	-
Other income	165	221	22	340
Other charges	-	-	-	-
Extra ordinary/unusual items	-	-	-	-
Profit before taxation	122,607	316,521	297,295	223,184
Taxation - current	64,934	179,914	131,629	131,627
- deferred	33,231	-	-	12,200
Profit after taxation	24,442	136,607	165,666	79,357
Unappropriated / unremitted profit brought forward	74,647	97,679	234,286	381,084
Profit available for appropriation / unremitted profit	99,089	234,286	399,952	460,441
APPROPRIATIONS				
Transfer to :				
Capital reserve	-	-	-	-
Revenue reserve	-	-	-	-
Statutory reserve	-	-	-	-
Proposed dividend / Remittances to Head office	1,410	-	18,868	327,574
Unappropriated / unremitted profit carried forward	97,679	234,286	381,084	132,867

(Contd.)

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

ITEM	Citi Bank N.A			
	1997	1998	1999	2000
Mark up/interest and discount and/or return earned	7,808,005	7,407,092	5,399,663	4,783,520
Less: Cost / return on deposits, borrowings etc.	5,816,777	5,903,281	4,044,097	3,307,749
Fees, commissions & brokerage	923,982	835,486	754,895	895,327
Profit/loss from dealing securities	-	-	-	-
Profit / loss from investment securities	7,528	43,743	6,376	-
Income from dealing in foreign securities	-	-	-	229,701
Dividend income	119	-	-	-
Other operating income	484,570	473,178	285,638	-
Operating Expenses :				
Administrative expenses	1,718,410	1,977,459	1,558,958	1,488,370
Provisions against non-performing advances	231,691	415,597	55,844	(41,930)
Provision for diminution in value of investments	-	-	2,508	-
Other provisions	-	-	69,138	7,185
Bad debts written off directly	292,134	216,636	163,852	173,171
Other income	1,660	(2,488)	785	76,761
Other charges	6,071	18,096	36,741	18,557
Extra ordinary/unusual items	-	-	-	-
Profit before taxation	1,160,781	225,942	516,219	1,032,207
Taxation - current	871,525	453,435	847,387	642,100
- deferred	-	-	-	5,800
Profit after taxation	289,256	(227,493)	(331,168)	384,307
Unappropriated / unremitted profit brought forward	226,749	381,915	(87,578)	(466,002)
Profit available for appropriation / unremitted profit	516,005	154,422	-	(81,695)
APPROPRIATIONS				
Transfer to :				
Capital reserve	-	-	-	-
Revenue reserve	-	-	-	-
Statutory reserve	-	-	-	-
Proposed dividend / Remittances to Head office	134,090	242,000	47,256	4,675
Unappropriated / unremitted profit carried forward	381,915	(87,578)	(466,002)	(86,370)

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

ITEM	Credit Agricale Indosuze			
	1997	1998	1999	2000
Mark up/interest and discount and/or return earned	989,982	762,814	844,321	779,347
Less: Cost / return on deposits, borrowings etc.	868,664	676,705	736,533	692,283
Fees, commissions & brokerage	57,647	59,574	38,657	32,171
Profit/loss from dealing securities	-	-	-	-
Profit / loss from investment securities	-	-	-	-
Income from dealing in foreign securities	145,707	120,535	108,809	87,533
Dividend income	-	-	-	-
Other operating income	-	-	-	-
Operating Expenses :				
Administrative expenses	136,608	139,107	142,272	146,565
Provisions against non-performing advances	1,280	436	(31,700)	(2,937)
Provision for diminution in value of investments	1,476	-	-	-
Other provisions	-	-	-	-
Bad debts written off directly	-	-	-	-
Other income	-	-	75	390
Other charges	3,977	961	-	1,005
Extra ordinary/unusual items	-	-	-	-
Profit before taxation	181,331	125,714	144,757	62,525
Taxation - current	84,000	96,000	25,400	10,600
- deferred	7,255	(27,985)	-	(25,000)
- prior	-	-	15,177	15,040
Profit after taxation	90,076	57,699	104,180	61,885
Unappropriated / unremitted profit brought forward	20,047	110,123	111,450	188,433
Profit available for appropriation / unremitted profit	110,123	167,822	215,630	250,318
APPROPRIATIONS				
Transfer to :				
Capital reserve	-	-	-	-
Revenue reserve	-	-	-	-
Statutory reserve	-	-	-	-
Remittances to Head office	-	56,372	27,197	149,676
Unappropriated / unremitted profit carried forward	110,123	111,450	188,433	100,642

(Contd.)

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

ITEM	Deutsche Bank A.G Pakistan			
	1997	1998	1999	2000
Mark up/interest and discount and/or return earned	1,329,769	1,119,132	715,549	612,570
Less: Cost / return on deposits, borrowings etc.	959,424	900,274	519,633	411,809
Fees, commissions & brokerage	271,264	(97,039)	362,744	159,449
Profit/loss from dealing securities	-	-	-	-
Profit / loss from investment securities	-	-	1,572	-
Income from dealing in foreign securities	-	-	-	-
Dividend income	-	-	-	-
Other operating income	-	-	-	-
Operating Expenses :				
Administrative expenses	363,197	475,331	557,589	527,353
Provisions against non-performing advances	11,712	30,893	(39,055)	4,970
Provision for diminution in value of investments	6,066	-	-	-
Other provisions	-	-	-	-
Bad debts written off directly	-	-	107	-
Amortization of premium on Govt. Securites	16,632	6,432	1,733	1,734
Other income	1,736	13,907	6,579	6,533
Other charges	-	-	-	-
Extra ordinary/unusual items	-	-	-	-
Profit before taxation	245,738	(376,930)	46,437	167,314
Taxation - current	166,000	30,000	-	-
- deferred	-	-	-	-
Profit after taxation	79,738	(406,930)	46,437	(167,314)
Unappropriated / unremitted profit brought forward	75,588	155,326	(291,719)	(272,272)
Profit available for appropriation / unremitted profit	155,326	(251,604)	-	-
APPROPRIATIONS				
Transfer to :				
Capital reserve	-	-	-	-
Revenue reserve	-	-	-	-
Statutory reserve	-	-	-	-
Proposed dividend / Remittances to Head office	-	40,115	26,990	-
Unappropriated / unremitted profit carried forward	155,326	(291,719)	(272,272)	(439,586)

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

ITEM	Doha Bank Ltd.			
	1997	1998	1999	2000
Mark up/interest and discount and/or return earned	229,267	220,768	190,660	147,353
Less: Cost / return on deposits, borrowings etc.	248,310	296,920	307,874	312,943
Fees, commissions & brokerage	13,010	7,867	10,622	5,615
Profit/loss from dealing securities	-	-	-	-
Profit / loss from investment securities	-	-	-	-
Income from dealing in foreign securities	-	-	-	-
Dividend income	-	-	-	-
Other operating income	24,596	26,213	24,720	43,475
Operating Expenses :				
Administrative expenses	52,503	61,442	49,082	56,478
Provisions against non-performing advances	95,737	51,982	1,458	(20,319)
Provision for diminution in value of investments	-	-	-	-
Other provisions	-	-	-	20,000
Bad debts written off directly	-	-	1,247	30,310
Other income	3,873	4,266	4,332	4,972
Other charges	-	-	-	-
Extra ordinary/unusual items	-	-	-	-
Profit before taxation	(125,804)	(151,230)	(129,327)	(197,997)
Taxation - current	-	-	-	(11,865)
- deferred	-	-	-	-
Profit after taxation	(125,804)	(151,230)	(129,327)	(186,132)
Unappropriated / unremitted profit brought forward	2,197	(123,607)	-	-
Profit available for appropriation / unremitted profit	(123,607)	(274,837)	(129,327)	(186,132)
APPROPRIATIONS				
Transfer to :				
Capital reserve	-	-	-	-
Revenue reserve	-	-	-	-
Statutory reserve	-	-	-	-
Proposed dividend / Remittances to Head office	-	-	-	-
Unappropriated / unremitted profit carried forward	(123,607)	(274,837)	(129,327)	(186,132)

(Contd.)

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

ITEM	Emirates Bank International			
	1997	1998	1999	2000
Mark up/interest and discount and/or return earned	1,760,131	2,039,332	1,735,959	1,467,155
Less: Cost / return on deposits, borrowings etc.	1,158,723	1,473,829	1,341,332	1,051,099
Fees, commissions & brokerage	88,454	87,539	94,102	88,946
Profit/loss from dealing securities	(66,249)	2,074	-	-
Profit / loss from investment securities	-	-	4,207	-
Income from dealing in foreign securities	115,581	154,832	122,266	116,569
Dividend income	-	-	-	-
Other operating income	4,230	54,084	20,693	-
Operating Expenses :				
Administrative expenses	266,841	375,606	437,519	464,068
Provisions against non-performing advances	6,672	6,622	-	(73,777)
Provision for diminution in value of investments	-	-	-	-
Other provisions	-	-	-	-
Amortization of premium	-	-	6,165	-
Bad debts written off directly	-	-	-	29
Other income	18,787	19,808	20,989	40,045
Other charges	123	81	-	681
Extra ordinary/unusual items	-	-	-	-
Profit before taxation	488,575	501,531	213,200	270,615
Taxation - current	85,000	229,000	60,000	64,000
- deferred	-	-	(152,000)	(23,000)
- prior	-	(77,822)	-	-
Profit after taxation	403,575	350,353	305,200	229,615
Unappropriated / unremitted profit brought forward	353,353	441,268	791,400	401,085
Profit available for appropriation / unremitted profit	756,928	791,621	1,096,600	630,700
APPROPRIATIONS				
Transfer to :				
Capital reserve	-	-	-	-
Revenue reserve	-	-	-	-
Statutory reserve	-	-	-	-
Remittances to Head office	315,660	221	695,515	192,290
Unremitted profit carried forward	441,268	791,400	401,085	438,410

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

ITEM	Habib Bank AG Zurich			
	1997	1998	1999	2000
Mark up/interest and discount and/or return earned	1,417,256	1,622,087	1,751,355	1,810,983
Less: Cost / return on deposits, borrowings etc.	1,110,500	1,423,607	1,382,173	1,462,456
Fees, commissions & brokerage	97,151	135,285	144,055	138,071
Profit/loss from dealing securities	-	-	-	-
Profit / loss from investment securities	-	-	-	-
Income from dealing in foreign securities	-	-	-	188,183
Dividend income	-	-	-	-
Other operating income	272,877	387,922	214,046	-
Operating Expenses :				
Administrative expenses	214,241	242,449	271,220	283,672
Provisions against non-performing advances	31,337	74,816	54,089	13,856
Provision for diminution in value of investments	-	-	-	-
Other provisions	-	-	-	-
Bad debts written off directly	875	17	10	22
Other income	1,653	4,064	4,367	29,962
Other charges	-	-	-	-
Extra ordinary/unusual items	-	-	-	-
Profit before taxation	431,984	408,469	406,331	407,193
Taxation - current	179,000	171,728	160,000	114,965
- deferred / prior	12,292	21,387	28,019	15,035
Profit after taxation	240,692	215,354	218,312	277,193
Unappropriated / unremitted profit brought forward	198,126	246,692	215,475	219,907
Profit available for appropriation / unremitted profit	444,818	462,046	433,787	497,100
Transferred from Revenue Reserve	6,000	-	-	-
APPROPRIATIONS				
Transfer to :				
Capital reserve	-	-	-	-
Revenue reserve	-	-	-	-
Statutory reserve	-	-	-	-
Remittances to Head office	198,126	246,571	213,880	216,503
Unremitted profit carried forward	246,692	215,475	219,907	280,597

(Contd.)

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

ITEM	Hong Kong & Shenghai Bank			
	1997	1998	1999	2000
Mark up/interest and discount and/or return earned	1,082,439	1,137,089	1,038,149	551,752
Less: Cost / return on deposits, borrowings etc.	861,676	972,199	901,906	432,088
Fees, commissions & brokerage	127,093	106,552	143,134	104,382
Profit/loss from dealing securities	-	-	-	-
Profit / loss from investment securities	-	-	-	-
Income from dealing in foreign securities	-	-	-	-
Dividend income	-	-	-	-
Other operating income	-	100,474	72,992	38,070
Operating Expenses :				
Administrative expenses	228,479	278,275	266,921	329,191
Provisions against non-performing advances	7,349	(8,439)	35,008	56,852
Provision for diminution in value of investments	-	-	-	-
Other provisions	-	-	(5,000)	5,707
Bad debts written off directly	-	-	-	-
Other income	656	1,680	1,075	
Other charges	-	-	-	2,964
Extra ordinary/unusual items	-	-	-	-
Profit before taxation	112,684	103,760	56,515	(132,598)
Taxation - current	62,054	67,015	55,913	-
- deferred	13,448	2,404	-	-
-prior	-	45,300	-	-
Profit after taxation	37,182	(10,959)	602	(132,598)
Unappropriated / unremitted profit brought forward	14,453	51,635	40,676	(10,321)
Profit available for appropriation / unremitted profit	516,635	40,676	41,278	(142,919)
APPROPRIATIONS				
Transfer to :				
Capital reserve	-	-	-	-
Revenue reserve	-	-	-	-
Statutory reserve	-	-	-	-
Remittances to Head office	-	-	51,599	-
Unremitted profit carried forward	51,635	40,676	(10,321)	(142,919)

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

ITEM	International Fin. Invest. & Commercial Bank Ltd			
	1997	1998	1999	2000
Mark up/interest and discount and/or return earned	123,440	141,493	161,188	146,234
Less: Cost / return on deposits, borrowings etc.	103,463	118,335	124,704	102,999
Fees, commissions & brokerage	33,278	43,960	7,952	6,480
Profit/loss from dealing securities	-	-	-	-
Profit / loss from investment securities	14,455	-	50	4,424
Income from dealing in foreign securities	-	-	-	41,294
Dividend income	-	-	-	-
Other operating income	5,981	8,260	38,173	-
Operating Expenses :				
Administrative expenses	28,944	33,420	38,733	44,896
Provisions against non-performing advances	1,997	5,617	8,162	(2,828)
Provision for diminution in value of investments	-	-	-	-
Other provisions	-	-	-	-
Bad debts written off directly	-	-	-	-
Other income	-	6	41	9,373
Other charges	59	-	1,037	242
Extra ordinary/unusual items	-	-	-	-
Profit before taxation	42,691	36,347	34,768	62,496
Taxation - current	24,000	24,545	25,800	34,200
- deferred / prior	882	3,638	-	-
Profit after taxation	17,809	8,164	8,968	28,296
Unappropriated / unremitted profit brought forward	18,424	24,000	15,252	24,220
Profit available for appropriation / unremitted profit	36,233	32,164	24,220	52,516
APPROPRIATIONS				
Transfer to :				
Capital reserve	-	-	-	-
Revenue reserve	-	-	-	-
Statutory reserve	-	-	-	-
Remittances to Head office	12,233	16,912	-	21,209
Unappropriated / unremitted profit carried forward	24,000	15,252	24,220	31,307

(Contd.)

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

ITEM	Mashreqe Bank			
	1997	1998	1999	2000
Mark up/interest and discount and/or return earned	375,346	467,891	776,127	815,613
Less: Cost / return on deposits, borrowings etc.	467,199	651,486	721,279	739,365
Fees, commissions & brokerage	101,165	87,128	14,348	9,424
Profit/loss from dealing securities	210,320	279,330	14,204	-
Profit / loss from investment securities	10,557	27,745	-	33,268
Income from dealing in foreign securities	-	-	-	-
Dividend income	-	-	-	-
Other operating income	163,617	76,952	385,773	-
Operating Expenses :				
Administrative expenses	132,925	130,741	123,009	123,773
Provisions against non-performing advances	18,934	6,518	42,315	24,531
Provision for diminution in value of investments	20,000	12,625	-	(20,000)
Other provisions	-	-	-	-
Bad debts written off directly	-	-	-	-
Other income	3,949	3,783	4,811	153,465
Other charges	320	-	-	261
Extra ordinary/unusual items	-	-	-	-
Profit before taxation	225,576	141,459	308,660	143,840
Taxation - current	43,012	40,000	-	15,408
- deferred	(82,807)	13,988	(319,317)	44,062
- prior	39,795	14,012	319,317	-
Profit after taxation	225,576	73,459	308,660	84,370
Unappropriated / unremitted profit brought forward	22,305	247,881	321,340	557,758
Profit available for appropriation / unremitted profit	247,881	321,340	630,000	642,128
APPROPRIATIONS				
Transfer to :				
Capital reserve	-	-	-	-
Revenue reserve	-	-	-	-
Statutory reserve	-	-	-	-
Proposed dividend / Remittances to Head office	-	-	72,242	150,869
Unappropriated / unremitted profit carried forward	247,881	321,340	557,758	491,259

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

ITEM	Oman International Bank			
	1997	1998	1999	2000
Mark up/interest and discount and/or return earned	132,813	177,404	168,733	148,066
Less: Cost / return on deposits, borrowings etc.	112,519	212,907	152,994	153,180
Fees, commissions & brokerage	5,058	7,249	8,934	7,378
Profit/loss from dealing securities	-	-	-	-
Profit / loss from investment securities	1,125	(473)	-	-
Income from dealing in foreign securities	-	-	-	15,584
Dividend income	-	-	-	-
Other operating income	9,187	42,874	10,225	-
Operating Expenses :				
Administrative expenses	32,719	52,362	42,933	43,961
Provisions against non-performing advances	-	-	-	14,993
Provision for diminution in value of investments	-	-	-	-
Other provisions	-	-	-	-
Bad debts written off directly	-	-	-	-
Other income	-	4,687	-	1,126
Other charges	-	4,683	(282)	174
Extra ordinary/unusual items	-	-	-	-
Profit before taxation	2,945	(38,211)	(7,753)	(40,154)
Taxation - current	-	-	-	-
- deferred	-	-	-	-
Profit after taxation	2,945	(38,211)	(7,753)	(40,154)
Unappropriated / unremitted profit brought forward	(11,440)	(8,495)	(46,706)	(54,459)
Profit available for appropriation / unremitted profit	(8,495)	(46,706)	(54,459)	(94,613)
APPROPRIATIONS				
Transfer to :				
Capital reserve	-	-	-	-
Revenue reserve	-	-	-	-
Statutory reserve	-	-	-	-
Proposed dividend / Remittances to Head office	-	-	-	-
Unappropriated / unremitted profit carried forward	(8,495)	(46,706)	(54,459)	(94,613)

(Contd.)

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

ITEM	Rupali Bank			
	1997	1998	1999	2000
Mark up/interest and discount and/or return earned	37,649	71,465	62,685	62,031
Less: Cost / return on deposits, borrowings etc.	44,936	55,125	40,606	34,621
Fees, commissions & brokerage	5,492	6,377	5,286	6,078
Profit/loss from dealing securities	-	-	-	-
Profit / loss from investment securities	-	-	14,887	18,349
Income from dealing in foreign securities	-	-	-	-
Dividend income	-	-	-	-
Other operating income	-	-	-	-
Operating Expenses :				
Administrative expenses	13,334	11,799	13,114	12,695
Provisions against non-performing advances	21,165	2,123	-	-
Provision for diminution in value of investments	-	-	-	-
Other provisions	-	257	2,245	-
Bad debts written off directly	-	-	-	-
Other income	484	61	588	134
Other charges	-	-	-	-
Extra ordinary/unusual items	-	-	-	-
Profit before taxation	(35,810)	8,599	27,481	39,276
Taxation - current	188	5,159	15,939	22,780
- deferred	-	-	-	9,545
Profit after taxation	(35,998)	3,440	11,542	6,951
Unappropriated / unremitted profit brought forward	48,544	12,546	15,986	27,528
Profit available for appropriation / unremitted profit	12,546	15,986	27,528	34,479
APPROPRIATIONS				
Transfer to :				
Capital reserve	-	-	-	-
Revenue reserve	-	-	-	-
Statutory reserve	-	-	-	-
Proposed dividend / Remittances to Head office	-	-	-	-
Unappropriated / unremitted profit carried forward	12,546	15,986	27,528	34,479

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

ITEM	Societe Generale			
	1997	1998	1999	2000
Mark up/interest and discount and/or return earned	1,651,351	1,102,429	993,729	888,511
Less: Cost / return on deposits, borrowings etc.	1,316,985	1,015,600	945,829	809,347
Fees, commissions & brokerage	199,027	143,328	61,945	42,942
Profit/loss from dealing securities	-	-	-	-
Profit / loss from investment securities	5,486	6,990	4,397	47,993
Income from dealing in foreign securities	-	-	-	-
Dividend income	-	-	-	-
Other operating income	-	-	44,262	-
Operating Expenses :				
Administrative expenses	156,310	187,186	178,457	184,880
Provisions against non-performing advances	56,581	61,260	32,317	(4,823)
Provision for diminution in value of investments	-	-	-	-
Other provisions	-	-	800	-
Bad debts written off directly	-	50	-	-
Other income	1,529	1,079	622	5,166
Other charges	791	122	21	2,011
Extra ordinary/unusual items	-	-	-	-
Profit before taxation	326,726	(10,392)	(52,469)	(6,803)
Taxation - current	214,000	40,000	8,000	-
- deferred	(14,000)	(69,000)	-	-
- prior years	-	54,000	-	-
Profit after taxation	126,726	(35,392)	(60,469)	(6,803)
Unappropriated / unremitted profit brought forward	67,092	162,587	11,949	(48,520)
Profit available for appropriation / unremitted profit	193,818	127,195	(48,520)	(55,323)
APPROPRIATIONS				
Transfer to :				
Capital reserve	-	-	-	-
Revenue reserve	-	-	-	-
Statutory reserve	-	-	-	-
Proposed dividend / Remittances to Head office	31,231	115,246	-	-
Unappropriated / unremitted profit carried forward	162,587	11,949	(48,520)	(55,323)

(Contd.)

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

ITEM	Standard Chartered Bank			
	1997	1998	1999	2000
Mark up/interest and discount and/or return earned	3,133,637	3,461,960	3,200,534	2,891,164
Less: Cost / return on deposits, borrowings etc.	2,370,270	2,790,861	2,466,355	2,247,596
Fees, commissions & brokerage	623,054	576,510	269,234	224,364
Profit/loss from dealing securities	-	-	-	-
Profit / loss from investment securities	-	-	-	-
Income from dealing in foreign securities	-	-	219,283	240,581
Dividend income	24,139	169	9,039	1,163
Other operating income	-	-	-	-
Operating Expenses :				
Administrative expenses	369,778	493,254	520,652	646,243
Provisions against non-performing advances	32,236	135,722	125,975	115,206
Provision for diminution in value of investments	5,261	84,750		46,255
Other provisions	-	-	-	-
Bad debts written off directly	-	-	-	177
Other income	6,182	6,182	6,232	11,284
Other charges	-	10,747	81,611	
Extra ordinary/unusual items	-	-	-	61,678
Profit before taxation	1,009,467	529,487	509,729	251,401
Taxation - current	441,129	258,321	300,664	116,900
- deferred	-	-	-	-
- prior years	-	130,539	46,800	93,903
Profit after taxation	568,338	140,627	162,265	40,598
Unappropriated / unremitted profit brought forward	485,081	695,455	836,082	365,749
Profit available for appropriation / unremitted profit	1,053,419	836,082	998,347	406,347
APPROPRIATIONS				
Transfer to :				
Capital reserve	-	-	-	-
Revenue reserve	-	-	-	-
Statutory reserve	-	-	-	-
Remittances to Head office	357,964	-	632,598	178,019
Unappropriated / unremitted profit carried forward	695,455	836,082	365,749	228,328

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(End Dec. : Thousand Rupees)

ITEM	Standard Chartered Grindlays Bank			
	1997	1998	1999	2000
Mark up/interest and discount and/or return earned	4,494,320	4,974,817	3,861,437	3,394,098
Less: Cost / return on deposits, borrowings etc.	2,770,880	3,427,958	2,626,787	2,005,644
Fees, commissions & brokerage	426,760	517,103	528,075	571,787
Profit/loss from dealing securities	-	-	-	-
Profit / loss from investment securities	-	-	-	-
Income from dealing in foreign securities	-	-	-	159,730
Dividend income	10,454	20,823	22,506	25,387
Other operating income	201,449	241,315	173,847	-
Operating Expenses :				
Administrative expenses	801,659	808,517	833,172	942,085
Provisions against non-performing advances	122,606	156,454	103,149	501,977
Provision for diminution in value of investments	2,658	13,158	-	-
Other provisions	2,776	4,221	1,493	1,997
Bad debts written off directly	-	-	-	-
Other income	9,090	16,027	9,701	92,536
Other charges	2,621	2,190	18,272	16,917
Extra ordinary/unusual items	-	-	125,700	-
Profit before taxation	1,438,873	1,357,587	886,993	774,918
Taxation - current	799,500	759,954	512,846	549,377
- deferred	-	60,546	-	-
- prior	-	-	-	-
Profit after taxation	639,373	537,087	374,147	225,341
Unappropriated / unremitted profit brought forward	712,797	919,101	1,106,188	1,198,013
Transfer from Revenue Reserves	-	-	-	15,816
Profit available for appropriation / unremitted profit	1,352,170	1,456,188	1,480,335	1,439,370
APPROPRIATIONS				
Transfer to :				
Capital reserve	-	-	-	-
Revenue reserve	-	-	-	-
Statutory reserve	-	-	-	-
Remittances to Head office	433,069	350,000	282,322	804,231
Unappropriated / unremitted profit carried forward	919,101	1,106,188	1,198,013	635,139

(Contd.)

23.2 Profit and Loss Accounts of Scheduled Banks Incorporated Outside Pakistan

(Concl'd.)

(End Dec. : Thousand Rupees)

ITEM	Trust Bank Ltd.	
	1997	1998
Mark up/interest and discount and/or return earned	34,075	51,551
Less: Cost / return on deposits, borrowings etc.	22,848	40,295
Fees, commissions & brokerage	15,160	12,696
Profit/loss from dealing securities	-	-
Profit / loss from investment securities	-	-
Income from dealing in foreign securities	-	-
Dividend income	93	-
Other operating income	396	-
Operating Expenses :		
Administrative expenses	26,152	23,821
Provisions against non-performing advances	527	3,223
Provision for diminution in value of investments	-	-
Other provisions	-	-
Bad debts written off directly	-	-
Other income	464	-
Other charges	300	1,011
Extra ordinary/unusual items	-	-
Profit before taxation	361	(4,103)
Taxation - current	301	400
- deferred	-	1,203
Profit after taxation	60	(5,706)
Unappropriated / unremitted profit brought forward	10,852	10,792
Profit available for appropriation / unremitted profit	10,912	5,086
APPROPRIATIONS		
Transfer to :		
Capital reserve	-	-
Revenue reserve	-	(11,412)
Statutory reserve	-	-
Proposed dividend / Remittances to Head office	120	-
Unappropriated / unremitted profit carried forward	10,792	16,498
Note: Trust Bank merged with Metropolitan Bank		