

33. Financial Position of SME Bank

(End Dec. : Thousand Rupees)

Financial Position	2002	2003
ASSETS		
Cash and Bank Balances	1,263,802	637,249
Short Term Investments	806,791	622,551
Current Maturity of Long Term Financial Assistance	1,125,636	438,645
Current Maturity of Loans to Subsidiary	-	19,057
Receivables from the State Bank of Pakistan	3,521,167	-
Deposits, Prepayments and Other Receivables	304,919	197,235
Lending to Financial Institutions	1,600,000	480,000
Fixed Assets	163,783	142,923
Long Term Investments	4,366,648	4,510,605
Long Term Financial Assistance	1,451,352	634,725
Loans to Subsidiary	-	90,943
Long Term Receivables and Deposits	163,517	221,196
Investment in Finance Lease	234,950	-
Deferred Taxation	66,451	230,201
TOTAL ASSETS	15,140,344	8,225,330
LIABILITIES		
Long Term Loans	620,526	5,127,532
Liabilities Against Assets Subject To Finance Lease	15,538	12,529
Deferred Liabilities	287,917	313,988
Long Term Deposits	195,060	1,530
Industrial Credit for Rural Women-Promotional Fund	25,130	28,617
Current Maturity of Long Term Loans	12,262,081	-
Current Maturity of Liabilities Against Assets Subject To Finance Lease	10,219	9,323
Borrowing from Financial Institutions	-	1,300,000
Deposits	252,047	232,449
Creditors, Accrued and Other Liabilities	188,644	126,185
Provision for Taxation	307,891	266,042
TOTAL LIABILITIES	14,165,053	7,418,195
NET ASSETS	975,291	807,135
REPRESENTED BY:		
Share Capital	364,975	364,975
Reserves	6,863	13,608
Unappropriated Profit	27,450	54,429
Surplus/Deficit On Revaluation Of Assets	576,003	374,123
TOTAL	975,291	807,135
OPERATING POSITION		
Income on Investment and Bank Placements	683,659	598,466
Income on Financial Assistance	787,228	664,167
Profit/(Loss) on off Balance Sheet Items	-	(27,234)
Net gain on Sale of Investments	49,032	225,818
Other income	38,309	12,183
Total Income	1,558,228	1,473,400
Mark-up/Interest Expenses	93,621	92,021
Administrative and Other Operating Expenses	797,529	626,291
Loss on Cash Management Scheme	4,198	-
Total Expenditures	895,348	718,312
Operating Profit Before Provision	662,880	755,088
Provision for Doubtful Assets	368,430	465,992
SBP Share in profit	244,619	245,415
PROFIT/ (LOSS) BEFORE TAXATION	49,831	43,681
Taxation - Current	15,518	9,957
PROFIT/ (LOSS) AFTER TAX	34,313	33,724
Net Cash Inflow / (Outflow) from Operating Activities	(1,511,476)	2,986,885
Net Cash Inflow / (Outflow) from Investing Activities	784,919	(406,028)
Net Cash Inflow / (Outflow) from Financing Activities	(390,886)	(3,207,410)
Number of Employees	1,133	1,129