

32. Financial Position of Pak Oman Investment Co(Pvt.)Ltd.

(End Dec. : Thousand Rupees)

Financial Position	2002	2003
ASSETS		
Cash & Bank Balances	147,473	105,529
Investments	3,948,978	3,945,303
Advances to Financial Institutions	818,630	2,293,560
Commercial Papers	-	24,576
Loans and Advances	259,240	476,512
Net Investment In Lease	88,802	632,256
Other Assets	85,534	78,262
Fixed Assets	20,108	24,498
Deferred Tax Assets	13,496	-
TOTAL ASSETS	5,382,261	7,580,496
LIABILITIES		
Borrowings From Financial Institution	3,391,379	3,792,762
Certificate of Investment	50,000	1,273,911
Long Term Borrowing	-	250,000
Liabilities Against Assets Subject To Finance Lease	12,872	13,587
Other Liabilities	31,380	125,333
Taxation	33,462	109,615
Deferred Liability	662	-
Deferred Tax Liabilities	-	7,585
TOTAL LIABILITIES	3,519,755	5,572,793
NET ASSETS	1,862,506	2,007,703
REPRESENTED BY:		
Authorized Paid up Capital	1,500,000	1,500,000
Capital Reserves	22,803	84,720
Revenue Reserves	91,213	338,882
Surplus/Deficit On Revaluation Of Assets	248490	84101
TOTAL	1,862,506	2,007,703
OPERATING POSITION		
Financial Income	289,816	431,343
Other Income	51,130	270,369
Financial Expenses	90,515	110,598
Administrative Expenses	57,161	63,255
Other Expenses	48,556	86,897
PROFIT/ (LOSS) BEFORE TAXATION	144,714	440,962
Taxation - Current	30,698	131,376
- Prior Years	-	-
- Deferred	-	-
PROFIT/ (LOSS) AFTER TAX	114,016	309,586
Net Cash Inflow / (Outflow) from Operating Activities	(241,531)	(574,819)
Net Cash Inflow / (Outflow) from Investing Activities	(8,814)	(6,415)
Net Cash Inflow / (Outflow) from Financing Activities	1,500,000	250,000
Number of Employees	26	31