

31. Balance Sheet of Saudi-Pak Industrial and Agricultural Investment Company Limited

(End Dec.: Thousand Rupees)

I T E M	1997	1998	1999	2000	2001	2002	2003
Capital							
Authorised Capital	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Issued, subscribed and paid-up capital	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Reserve :	825,037	529,823	696,647	732,389	1,145,557	1,250,784	2,918,388
Reserve Fund	443,090	478,119	543,484	574,632	610,077	272,305	1,004,968
General Reserve	381,947	51,704	153,163	157,757	535,480	608,449	1,239,100
Revaluation of Securities	-	-	-	-	-	(129,970)	674,320
Deferred Liability	3,917	16,002	19,909	30,307	16,598	28,388	17,605
Long term Liabilities	-	1,220,848	969,401	521,784	327,730	1,016,667	2,883,333
Redeemable Capital	-	-	-	-	-	-	698,600
Current Liabilities:	14,521,354	6,365,098	6,109,246	5,336,017	6,583,389	5,218,724	5,304,850
Short term finances	13,839,926	5,919,644	5,611,949	4,968,762	6,222,092	4,716,848	3,026,000
Other Liabilities	518,593	319,069	293,874	229,821	198,344	118,101	104,319
Expenses	22,835	6,385	43,423	17,434	22,953	6,045	304,375
Proposed dividend	140,000	120,000	160,000	120,000	140,000	200,000	300,000
Maturity of Redeemable Capital	-	-	-	-	-	-	1,070,156
Maturity of Long Term Finance	-	-	-	-	-	177,730	500,000
TOTAL LIABILITIES/ASSETS	17,350,308	10,131,771	9,795,203	8,620,497	10,073,274	9,514,563	13,822,776
Fixed Capital Expenditure	170,378	155,992	160,494	158,561	43,429	149,392	142,929
Long-term Investments	1,535,918	871,063	966,372	913,654	1,811,810	1,920,161	2,967,354
Long-term loans- & Financing Secured	930,075	1,159,377	1,114,079	1,163,383	1,326,104	1,271,365	2,189,300
Lease finance under mark-up	-	-	-	-	-	407,053	509,020
Advances to employees	14,806	20,850	19,720	19,064	16,881	17,860	16,926
Pre-payments	1,016	1,221	769	686	1,004	1,029	1,538
Current Assets:	14,698,115	7,923,268	7,533,769	6,365,149	6,874,046	5,747,703	7,972,470
Current portion of long-term loans & Fin	53,618	312,300	453,053	413,541	317,484	492,454	497,137
Current portion of lease financing under	-	-	-	-	-	86,114	201,350
Short-term Loans & Finance/Investments	12,990,586	6,820,642	6,598,162	5,617,622	5,928,533	4,611,668	6,840,566
Advances, deposits and prepayments	431,561	120,392	84,828	32,731	49,744	258,260	111,086
Income Accrued and receivable	555,591	222,809	222,687	136,042	182,223	5,685	95,397
Cash and Bank Balances	416,846	447,125	175,009	165,213	396,062	293,522	226,934