

### 30. Balance Sheet of Pak-Libya Holding Company Limited

( End Dec. : Thousand Rupees )

I T E M	1998	1999	2000	2001	2002	2003
<b>Capital and Reserves:</b>						
Authorised Capital	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Issued, subscribed and paid-up capital	2,102,780	2,102,780	2,102,780	2,102,780	2,102,780	2,161,780
General reserve	35,958	36,270	73,506	87,982	119,375	151,794
Unappropriated profit	1,164	2,411	1,355	261	65,832	195,508
Reserve for issue of bonus shares	-	-	-	59,000	59,000	-
<b>Suplus/(Deficit)</b>	-	-	-	<b>(610,463)</b>	<b>(144,648)</b>	<b>(133,597)</b>
<b>Long-term Liability:</b>						
Long-term Loans-unsecured	3,147,762	3,059,106	2,575,395	2,511,117	99,776	2,019,800
Deposits	28,177	26,250	124,433	120,143	160,250	460,250
<b>Deferred Liabilities:</b>						
Staff retirement gratuity	6,062	-	-	-	-	-
Deferred tax	-	1,000	-	-	-	-
<b>Current Liabilities:</b>	<b>4,166,996</b>	<b>4,716,608</b>	<b>4,424,629</b>	<b>5,439,273</b>	<b>3,034,752</b>	<b>3,395,587</b>
Short-term financing	3,910,294	4,533,937	2,130,759	3,146,252	1,409,500	2,111,056
Proposed Dividend	136,000	-	150,000	-	60,000	-
Current maturity of long-term finances	44,276	31,976	175,332	27,358	1,829	-
Accrued Expenses	74,463	142,657	197,393	220,961	94,669	49,341
Other liabilities	1,963	2,308	14,265	1,702	1,804	190
Provision for taxation	14,000	5,730	-	-	-	-
Certificates of investment	-	-	1,756,880	2,043,000	1,466,950	1,235,000
<b>TOTAL LIABILITIES / ASSETS</b>	<b>9,502,899</b>	<b>9,944,425</b>	<b>9,302,098</b>	<b>9,710,093</b>	<b>5,497,117</b>	<b>8,251,122</b>
<b>Fixed Assets &amp; Investments</b>	<b>4,377,591</b>	<b>5,635,972</b>	<b>4,131,204</b>	<b>3,821,250</b>	<b>1,842,576</b>	<b>1,756,841</b>
Operating Assets	36,914	49,517	59,663	55,522	52,341	58,302
Investment-at cost	1,654,598	2,453,939	1,436,696	857,967	1,139,834	863,080
Long-term loans-Secured	2,374,304	2,280,010	128,576	293,121	476,590	641,313
Long-term Deposits-prepayments	879	529,114	2,320,732	2,441,509	621	448
Net investment in lease finance	310,896	323,392	185,537	173,731	173,190	193,698
<b>Deferred Cost</b>	-	248,381	186,286	124,191	-	-
<b>Current Assets:</b>	<b>5,125,108</b>	<b>4,060,072</b>	<b>4,984,608</b>	<b>5,764,052</b>	<b>3,654,541</b>	<b>6,494,281</b>
Advances, deposits, current maturities and prepayments etc.	294,584	3,431,181	2,971,214	3,228,895	1,383,438	2,591,108
Other receivables	29,386	13,078	89,831	88,655	10,441	700
Deferred Taxation	-	-	-	-	55,973	71,035
Short-term Investments	3,850,482	221,718	1,355,472	1,894,083	1,993,000	3,580,483
Accrued Income	235,785	241,905	417,922	305,534	90,998	66,837
Cash and Bank Balances	714,871	152,190	150,169	246,885	120,691	184,118