

29. Balance Sheet of Pakistan - Kuwait Investment Company Limited

(End Dec.: Thousand Rupees)

I T E M	1998	1999	2000	2001	2002	2003
Capital:						
Authorised Capital	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Issued, subscribed and paid-up capital	1,100,000	1,100,000	1,150,000	1,150,000	1,150,000	1,150,000
Reserves:	2,219,888	2,770,336	2,818,832	2,932,386	5,981,917	7,818,282
Capital reserve	836,880	1,077,015	-	-	1,574,880	2,140,862
Revenue reserve	1,383,008	1,693,321	-	-	4,057,037	5,677,420
Reserve for issue of bonus shares	-	-	-	-	350,000	-
Long term loan & Finance	530,464	797,307	837,186	801,200	808,385	2,000,000
Deferred Income	6,235	1,045	-	-	-	-
Liabilities:	17,311,696	6,751,079	5,076,237	5,903,271	6,195,282	5,236,025
Current	7,746,785	2,572,516	2,411,278	3,467,894	6,143,236	5,150,935
Deferred	8,299	20,358	11,491	16,841	52,046	85,090
Long-term	9,556,885	4,158,205	2,653,468	2,418,536	-	-
TOTAL LIABILITIES/ASSETS	21,168,556	11,419,767	9,882,255	10,786,857	14,135,584	16,554,307
Capital Expenditure:	59,613	63,653	60,531	52,874	65,195	73,487
Fixed assets-at cost less depreciation	49,408	63,641	60,531	52,874	55,098	64,914
Capital work in progress-at cost	10,205	12	-	-	10,097	8,573
Long term Investment and Loans:	11,338,396	4,213,249	2,440,466	2,483,680	1,930,496	4,552,120
Investments	674,026	430,633	240,571	215,984	879,074	3,233,603
Loans, debentures and term certificates	11,832,238	4,683,651	2,199,895	2,267,696	956,901	1,214,070
Less current maturity of loans	1,167,868	901,035	-	-	-	-
Less overdue loans installments	-	-	-	-	-	-
Deferred Taxation	-	45,483	104,047	226,714	94,521	104,447
Deposits, prepayments and deferred cost	-	-	122,166	293	-	-
Current Assets:	9,770,547	7,097,382	7,155,045	8,023,296	12,139,893	11,928,700
Marketable Securities	2,433,186	2,808,705	3,070,768	3,252,634	5,376,119	7,981,125
Current maturity of investments and loans	1,433,490	925,462	884,984	1,420,921	1,401,575	280,178
Advances, deposits and prepayments etc.	1,361,990	992,444	666,849	1,109,778	1,015,425	533,956
Income receivable	575,172	390,219	-	-	91,249	271,692
Cash and Bank Balances	1,443,434	674,122	795,362	1,335,685	811,283	770,839
Certificate of Investments	-	-	200,000	175,000	1,137,260	1,142,910
Short Term Advances	2,523,275	1,306,425	1,487,302	678,537	775,029	572,834
Investment in Govt. securities	-	-	49,780	50,741	1,531,953	375,166