

## 24.1 Financial Position of Scheduled Banks

### All Banks-Overall

( End Dec. : Million Rupees)

Financial Position	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	245,186	209,896	231,538
Balances With Other Banks	124,427	109,520	96,370
Lending To Financial Institutions	133,327	147,378	199,919
Investments - Net	333,712	704,222	791,353
Advances - Net	868,382	922,884	1,103,634
Other Assets	120,923	95,317	82,833
Operating Fixed Assets	29,118	37,430	43,027
Deferred Tax Assets	19,694	10,830	11,833
<b>TOTAL ASSETS</b>	<b>1,874,769</b>	<b>2,237,476</b>	<b>2,560,508</b>
<b>LIABILITIES</b>			
Bills Payable	23,689	28,612	38,165
Borrowings From Financial Institution	261,502	278,963	299,637
Deposits And Other Accounts	1,412,163	1,691,884	1,975,552
Sub-ordinated Loans	1,941	3,439	7,701
Liabilities Against Assets Subject To Finance Lease	658	814	642
Other Liabilities	94,982	113,419	95,106
Deferred Tax Liabilities	387	13,116	5,817
<b>TOTAL LIABILITIES</b>	<b>1,795,322</b>	<b>2,130,247</b>	<b>2,422,620</b>
<b>NET ASSETS</b>	<b>79,447</b>	<b>107,228</b>	<b>137,888</b>
<b>REPRESENTED BY:</b>	-	-	-
Minority Interest	1,372	209	233
Share Capital	88,995	75,215	85,817
Advance against Equity	-	-	2,919
Reserves	24,920	31,134	36,451
Unappropriated Profit	(48,048)	(39,163)	(22,738)
Surplus/Deficit On Revaluation Of Assets	12,208	39,834	35,206
<b>TOTAL</b>	<b>79,447</b>	<b>107,228</b>	<b>137,888</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	159,586	140,387	117,902
Mark-Up/ Return/Interest Expenses	98,587	77,270	42,886
<b>Net Mark-Up / Interest Income</b>	<b>60,999</b>	<b>63,118</b>	<b>75,016</b>
Provisions & Bad Debts Written Off Directly	22,443	13,239	18,020
<b>Net Mark-Up / Interest Income After Provision</b>	<b>38,556</b>	<b>49,879</b>	<b>56,996</b>
Fees, Commission & Brokerage Income	11,824	13,456	15,142
Dividend Income	2,587	4,599	5,898
Income From Dealing In Foreign Currencies	8,359	6,625	5,131
Other Income	3,362	8,319	24,919
<b>Total Non - Markup / Interest Income</b>	<b>26,132</b>	<b>33,000</b>	<b>51,090</b>
Administrative Expenses	49,852	55,455	57,684
Other Expenses	2,363	1,384	5,930
<b>Total Non-Markup/Interest Expenses</b>	<b>52,215</b>	<b>56,839</b>	<b>63,614</b>
Extra ordinary/unusual Items (to be specified)	10,330	583	727
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>2,142</b>	<b>25,457</b>	<b>43,744</b>
Less SBP Share in Loss*	-	1,978	-
Taxation - Current	9,892	11,068	15,073
- Prior Years	2,118	725	1,962
- Deferred	(1,353)	2,370	2,014
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(8,515)</b>	<b>13,272</b>	<b>24,694</b>
<b>Number of Employees</b>	<b>79,856</b>	<b>84,064</b>	<b>85,946</b>

\* For ZTBL only.

## 24.2 Financial Position of Scheduled Banks Incorporated in Pakistan-Overall

( End Dec. : Million Rupees)

Financial Position	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	181,818	164,477	191,837
Balances With Other Banks	103,421	95,912	86,950
Lending To Financial Institutions	95,508	125,056	153,704
Investments - Net	291,029	646,939	746,679
Advances - Net	729,561	791,258	979,872
Other Assets	104,600	88,777	77,860
Operating Fixed Assets	26,678	35,328	41,102
Deferred Tax Assets	18,477	10,182	11,357
<b>TOTAL ASSETS</b>	<b>1,551,092</b>	<b>1,957,929</b>	<b>2,289,360</b>
<b>LIABILITIES</b>			
Bills Payable	20,381	25,525	34,565
Borrowings From Financial Institution	185,804	225,739	261,672
Deposits And Other Accounts	1,204,401	1,509,131	1,781,707
Sub-ordinated Loans	1,941	3,439	7,701
Liabilities Against Assets Subject To Finance Lease	407	651	517
Other Liabilities	85,882	103,264	86,588
Deferred Tax Liabilities	380	12,583	5,611
<b>TOTAL LIABILITIES</b>	<b>1,499,196</b>	<b>1,880,332</b>	<b>2,178,361</b>
<b>NET ASSETS</b>	<b>51,895</b>	<b>77,596</b>	<b>110,999</b>
<b>REPRESENTED BY:</b>			
Minority Interest	1,372	209	233
Share Capital	65,997	53,733	65,759
Advance against Equity	-	-	2,919
Reserves	24,885	31,110	36,427
Unappropriated Profit	(52,229)	(45,998)	(28,883)
Surplus/Deficit On Revaluation Of Assets	11,870	38,544	34,545
<b>TOTAL</b>	<b>51,895</b>	<b>77,596</b>	<b>110,999</b>
<b>OPERATING POSITION</b>	-	-	-
Mark-Up/ Return/Interest Earned	129,322	121,266	105,388
Mark-Up/ Return/Interest Expenses	76,104	65,428	38,056
<b>Net Mark-Up / Interest Income</b>	<b>53,218</b>	<b>55,838</b>	<b>67,332</b>
Provisions & Bad Debts Written Off Directly	21,750	12,990	17,927
<b>Net Mark-Up / Interest Income After Provision</b>	<b>31,468</b>	<b>42,848</b>	<b>49,405</b>
Fees, Commission & Brokerage Income	8,846	10,665	11,861
Dividend Income	2,527	4,585	5,843
Income From Dealing In Foreign Currencies	6,415	5,205	3,840
Other Income	3,024	7,253	23,339
<b>Total Non - Markup / Interest Income</b>	<b>20,811</b>	<b>27,708</b>	<b>44,883</b>
Administrative Expenses	43,181	49,769	51,096
Other Expenses	1,898	1,365	5,816
<b>Total Non-Markup/Interest Expenses</b>	<b>45,079</b>	<b>51,135</b>	<b>56,911</b>
Extra ordinary/unusual Items (to be specified)	10,081	583	705
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>(2,882)</b>	<b>18,838</b>	<b>36,673</b>
Less SBP share in Loss*	-	1,978	-
Taxation - Current	7,318	8,301	12,345
- Prior Years	2,145	1,014	1,964
- Deferred	(1,459)	2,385	1,849
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(10,886)</b>	<b>9,116</b>	<b>20,514</b>
<b>Number of Employees</b>	<b>76,752</b>	<b>81,389</b>	<b>83,304</b>

\* For ZTBL only.

## 24.3 Financial Position of Scheduled Banks Incorporated Outside Pakistan-Overall

( End Dec. : Million Rupees)

Financial Position	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	63,368	45,419	39,701
Balances With Other Banks	21,006	13,608	9,420
Lending To Financial Institutions	37,820	22,322	46,215
Investments - Net	42,683	57,283	44,674
Advances - Net	138,821	131,625	123,762
Other Assets	16,323	6,540	4,973
Operating Fixed Assets	2,440	2,102	1,926
Deferred Tax Assets	1,217	647	476
<b>TOTAL ASSETS</b>	<b>323,678</b>	<b>279,547</b>	<b>271,147</b>
<b>LIABILITIES</b>			
Bills Payable	3,309	3,087	3,600
Borrowings From Financial Institution	75,698	53,224	37,965
Deposits And Other Accounts	207,762	182,753	193,845
Liabilities Against Assets Subject To Finance Lease	250	163	126
Other Liabilities	9,100	10,155	8,518
Deferred Tax Liabilities	8	533	205
<b>TOTAL LIABILITIES</b>	<b>296,126</b>	<b>249,915</b>	<b>244,259</b>
<b>NET ASSETS</b>	<b>27,552</b>	<b>29,632</b>	<b>26,889</b>
<b>REPRESENTED BY:</b>			
Share Capital	22,998	21,482	20,058
Reserves	35	24	24
Unappropriated Profit	4,181	6,836	6,145
Surplus/Deficit On Revaluation Of Assets	338	1,290	661
<b>TOTAL</b>	<b>27,552</b>	<b>29,632</b>	<b>26,889</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	30,264	19,121	12,514
Mark-Up/ Return/Interest Expenses	22,483	11,842	4,830
<b>Net Mark-Up / Interest Income</b>	<b>7,781</b>	<b>7,280</b>	<b>7,684</b>
Provisions & Bad Debts Written Off Directly	693	249	93
<b>Net Mark-Up / Interest Income After Provision</b>	<b>7,088</b>	<b>7,031</b>	<b>7,591</b>
Fees, Commission & Brokerage Income	2,978	2,791	3,281
Dividend Income	60	14	55
Income From Dealing In Foreign Currencies	1,944	1,420	1,291
Other Income	338	1,066	1,580
<b>Total Non - Markup / Interest Income</b>	<b>5,320</b>	<b>5,292</b>	<b>6,207</b>
Administrative Expenses	6,670	5,686	6,589
Other Expenses	465	19	114
<b>Total Non-Markup/Interest Expenses</b>	<b>7,136</b>	<b>5,705</b>	<b>6,703</b>
Extra ordinary/unusual Items (to be specified)	249	-	23
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>5,024</b>	<b>6,618</b>	<b>7,071</b>
Taxation - Current	2,574	2,767	2,729
- Prior Years	(27)	(290)	(2)
- Deferred	106	(15)	165
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>2,371</b>	<b>4,156</b>	<b>4,180</b>
<b>Number of Employees</b>	<b>3,104</b>	<b>2,675</b>	<b>2,642</b>

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Allied Bank of Pakistan Ltd.	
	2002	2003
<b>ASSETS</b>		
Cash & Balances With Treasury Banks	9,990,761	9,443,478
Balances With Other Banks	1,481,274	1,761,896
Lending To Financial Institutions	10,838,613	15,361,237
Investments - Net	33,591,850	40,734,616
Advances - Net	45,316,270	40,659,158
Other Assets	7,679,759	5,758,689
Operating Fixed Assets	2,835,338	2,596,133
Deferred Tax Assets	730,870	1,200,741
<b>TOTAL ASSETS</b>	<b>112,464,735</b>	<b>117,515,948</b>
<b>LIABILITIES</b>		
Bills Payable	1,400,057	1,772,730
Borrowings From Financial Institution	7,483,068	2,565,283
Deposits And Other Accounts	103,883,345	114,317,442
Sub-ordinated Loans	-	-
Liabilities Against Assets Subject To Finance Lease	11,324	-
Other Liabilities	3,192,622	2,834,969
Deferred Tax Liabilities	-	-
<b>TOTAL LIABILITIES</b>	<b>115,970,416</b>	<b>121,490,424</b>
<b>NET ASSETS</b>	<b>(3,505,681)</b>	<b>(3,974,476)</b>
<b>REPRESENTED BY:</b>		
Share Capital	1,063,156	1,063,156
Reserves	480,760	557,876
Unappropriated Profit	(6,811,367)	(6,490,139)
Surplus/Deficit On Revaluation Of Assets	1,761,770	894,631
<b>TOTAL</b>	<b>(3,505,681)</b>	<b>(3,974,476)</b>
<b>OPERATING POSITION</b>		
Mark-Up/ Return/Interest Earned	7,497,081	4,984,607
Mark-Up/ Return/Interest Expenses	3,727,144	1,154,913
<b>Net Mark-Up / Interest Income</b>	<b>3,769,937</b>	<b>3,829,694</b>
Provisions & Bad Debts Written Off Directly	3,033,262	606,061
<b>Net Mark-Up / Interest Income After Provision</b>	<b>736,675</b>	<b>3,223,633</b>
Fees, Commission & Brokerage Income	463,482	454,784
Dividend Income	124,293	15,352
Income From Dealing In Foreign Currencies	259,888	162,151
Other Income	624,516	1,513,860
<b>Total Non - Markup / Interest Income</b>	<b>1,472,179</b>	<b>2,146,147</b>
Administrative Expenses	3,604,762	4,247,103
Other Expenses	190,796	275,807
<b>Total Non-Markup/Interest Expenses</b>	<b>3,795,558</b>	<b>4,522,910</b>
Extra ordinary/unusual Items (to be specified)	-	(107,189)
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>(1,586,704)</b>	<b>954,059</b>
Taxation - Current	99,724	97,012
- Prior Years	158,865	209,089
- Deferred	(776,036)	262,378
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(1,069,257)</b>	<b>385,580</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>16,223,471</b>	<b>8,273,579</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(16,097,891)</b>	<b>(8,528,366)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(12,419)</b>	<b>(11,874)</b>
<b>Number of Employees</b>	<b>6,947</b>	<b>6,859</b>

Note: Revised classification was adapted vide BPRD Circular No.36 dated 10<sup>th</sup> October. 2001.

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Askari Commercial Bank Ltd.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	4,736,163	5,301,388	6,678,026
Balances With Other Banks	4,587,994	1,304,363	2,650,166
Lending To Financial Institutions	4,111,971	3,414,470	5,770,842
Investments - Net	11,705,885	26,759,001	22,104,425
Advances - Net	23,291,367	30,035,484	44,777,538
Other Assets	1,823,644	1,835,072	1,425,986
Operating Fixed Assets	723,368	1,663,295	1,979,919
Deferred Tax Assets	-	-	-
<b>TOTAL ASSETS</b>	<b>50,980,392</b>	<b>70,313,073</b>	<b>85,386,902</b>
<b>LIABILITIES</b>			
Bills Payable	320,200	608,481	973,703
Borrowings From Financial Institution	5,629,142	11,460,934	15,903,055
Deposits And Other Accounts	41,200,166	51,731,506	61,656,607
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	49,330	54,548	37,350
Other Liabilities	939,844	987,575	962,592
Deferred Tax Liabilities	262,992	1,297,365	806,753
<b>TOTAL LIABILITIES</b>	<b>48,401,674</b>	<b>66,140,409</b>	<b>80,340,060</b>
<b>NET ASSETS</b>	<b>2,578,718</b>	<b>4,172,664</b>	<b>5,046,842</b>
<b>REPRESENTED BY:</b>			
Share Capital	1,035,537	1,087,314	1,141,680
Reserves	1,521,482	1,939,236	2,759,599
Unappropriated Profit	-	-	-
Surplus/Deficit On Revaluation Of Assets	21,699	1,146,114	1,145,563
<b>TOTAL</b>	<b>2,578,718</b>	<b>4,172,664</b>	<b>5,046,842</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	4,250,916	4,858,251	4,073,715
Mark-Up/ Return/Interest Expenses	2,902,506	3,016,859	1,379,609
<b>Net Mark-Up / Interest Income</b>	<b>1,348,410</b>	<b>1,841,392</b>	<b>2,694,106</b>
Provisions & Bad Debts Written Off Directly	282,665	350,826	308,528
<b>Net Mark-Up / Interest Income After Provision</b>	<b>1,065,745</b>	<b>1,490,566</b>	<b>2,385,578</b>
Fees, Commission & Brokerage Income	332,967	416,946	524,775
Dividend Income	11,505	26,903	37,658
Income From Dealing In Foreign Currencies	343,986	181,922	112,808
Other Income	107,824	220,200	278,512
<b>Total Non - Markup / Interest Income</b>	<b>796,282</b>	<b>845,971</b>	<b>953,753</b>
Administrative Expenses	852,912	1,090,382	1,436,304
Other Expenses	617	2,133	1,227
<b>Total Non-Markup/Interest Expenses</b>	<b>853,529</b>	<b>1,092,515</b>	<b>1,437,531</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>1,008,498</b>	<b>1,244,022</b>	<b>1,901,800</b>
Taxation - Current	354,939	436,768	873,639
- Prior Years	-	-	-
- Deferred	103,508	120,260	(74,904)
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>550,051</b>	<b>686,994</b>	<b>1,103,065</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>6,570,104</b>	<b>9,772,149</b>	<b>(675,373)</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(3,122,268)</b>	<b>(13,965,373)</b>	<b>3,810,196</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(145,402)</b>	<b>(234,817)</b>	<b>(252,747)</b>
<b>Number of Employees</b>	<b>1,281</b>	<b>1,456</b>	<b>1,723</b>

(Contd.)

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Bank Al Falah Ltd.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	3,885,612	4,540,486	8,423,399
Balances With Other Banks	1,081,208	232,728	626,917
Lending To Financial Institutions	1,698,969	4,634,398	7,437,733
Investments - Net	11,396,616	24,694,397	28,903,596
Advances - Net	19,131,494	28,319,401	49,216,120
Other Assets	1,180,775	984,847	1,553,108
Operating Fixed Assets	1,424,883	1,760,774	2,791,626
Deferred Tax Assets	298,538	-	-
<b>TOTAL ASSETS</b>	<b>40,098,095</b>	<b>65,167,031</b>	<b>98,952,499</b>
<b>LIABILITIES</b>			
Bills Payable	305,558	758,961	1,208,671
Borrowings From Financial Institution	6,709,054	6,037,576	13,127,754
Deposits And Other Accounts	30,207,324	51,684,984	76,698,322
Sub-ordinated Loans	-	650,000	649,740
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	716,475	1,196,342	2,686,754
Deferred Tax Liabilities	-	1,186,501	323,010
<b>TOTAL LIABILITIES</b>	<b>37,938,411</b>	<b>61,514,364</b>	<b>94,694,251</b>
<b>NET ASSETS</b>	<b>2,159,684</b>	<b>3,652,667</b>	<b>4,258,248</b>
<b>REPRESENTED BY:</b>			
Share Capital	750,000	1,000,000	2,000,000
Reserves	361,591	365,727	790,374
Unappropriated Profit	249,701	250,050	463,042
Surplus/Deficit On Revaluation Of Assets	798,392	2,036,890	1,004,832
<b>TOTAL</b>	<b>2,159,684</b>	<b>3,652,667</b>	<b>3,253,416</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	3,391,935	4,630,494	4,033,380
Mark-Up/ Return/Interest Expenses	2,515,074	3,112,313	2,028,577
<b>Net Mark-Up / Interest Income</b>	<b>876,861</b>	<b>1,518,181</b>	<b>2,004,803</b>
Provisions & Bad Debts Written Off Directly	(13,705)	55,066	87,509
<b>Net Mark-Up / Interest Income After Provision</b>	<b>890,566</b>	<b>1,463,115</b>	<b>1,917,294</b>
Fees, Commission & Brokerage Income	147,277	316,368	399,383
Dividend Income	41,910	62,077	112,017
Income From Dealing In Foreign Currencies	113,923	95,165	106,848
Other Income	74,756	141,808	2,773,503
<b>Total Non - Markup / Interest Income</b>	<b>377,866</b>	<b>615,418</b>	<b>3,391,751</b>
Administrative Expenses	743,602	1,182,887	1,799,490
Other Expenses	666	993	3,875
<b>Total Non-Markup/Interest Expenses</b>	<b>744,268</b>	<b>1,183,880</b>	<b>1,803,365</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>524,164</b>	<b>894,653</b>	<b>3,505,680</b>
Taxation - Current	255,874	407,752	1,364,723
- Prior Years	-	(15,200)	22,887
- Deferred	(42,322)	56,422	(5,164)
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>310,612</b>	<b>445,679</b>	<b>2,123,234</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>7,174,113</b>	<b>10,525,995</b>	<b>12,043,077</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(6,730,104)</b>	<b>(10,969,601)</b>	<b>(7,415,715)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(60,000)</b>	<b>650,000</b>	<b>(250,260)</b>
<b>Number of Employees</b>	<b>959</b>	<b>1,504</b>	<b>2,133</b>

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Bank Al- Habib Ltd.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	3,381,743	3,915,988	6,110,710
Balances With Other Banks	1,445,033	409,970	544,554
Lending To Financial Institutions	1,237,399	847,948	469,626
Investments - Net	5,663,953	18,831,336	14,109,215
Advances - Net	15,901,919	23,775,283	35,231,514
Other Assets	945,612	1,014,538	941,485
Operating Fixed Assets	449,572	642,066	741,107
Deferred Tax Assets	-	-	-
<b>TOTAL ASSETS</b>	<b>29,025,231</b>	<b>49,437,129</b>	<b>58,148,211</b>
<b>LIABILITIES</b>			
Bills Payable	224,935	979,776	1,224,757
Borrowings From Financial Institution	1,873,705	10,410,362	6,790,674
Deposits And Other Accounts	24,696,787	34,240,158	46,178,048
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	541,008	557,939	447,441
Deferred Tax Liabilities	-	657,207	316,463
<b>TOTAL LIABILITIES</b>	<b>27,336,435</b>	<b>46,845,442</b>	<b>54,957,383</b>
<b>NET ASSETS</b>	<b>1,688,796</b>	<b>2,591,687</b>	<b>3,190,828</b>
<b>REPRESENTED BY:</b>			
Share Capital	721,354	865,625	1,082,031
Reserves	809,771	939,906	1,599,008
Unappropriated Profit	1,010	16,330	44,928
Surplus/Deficit On Revaluation Of Assets	156,661	769,826	464,861
<b>TOTAL</b>	<b>1,688,796</b>	<b>2,591,687</b>	<b>3,190,828</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	2,590,957	2,776,417	2,403,489
Mark-Up/ Return/Interest Expenses	1,806,662	1,975,633	1,145,421
<b>Net Mark-Up / Interest Income</b>	<b>784,295</b>	<b>800,784</b>	<b>1,258,068</b>
Provisions & Bad Debts Written Off Directly	52,144	118,632	108,181
<b>Net Mark-Up / Interest Income After Provision</b>	<b>732,151</b>	<b>682,152</b>	<b>1,149,887</b>
Fees, Commission & Brokerage Income	133,183	248,743	317,687
Dividend Income	6,105	26,385	25,516
Income From Dealing In Foreign Currencies	178,814	240,648	187,008
Other Income	39,710	185,519	901,081
<b>Total Non - Markup / Interest Income</b>	<b>357,812</b>	<b>701,295</b>	<b>1,431,292</b>
Administrative Expenses	538,779	759,777	1,061,945
Other Expenses	178	3,944	6,242
<b>Total Non-Markup/Interest Expenses</b>	<b>538,957</b>	<b>763,721</b>	<b>1,068,187</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>551,006</b>	<b>619,726</b>	<b>1,512,992</b>
Taxation - Current	305,000	330,000	589,932
- Prior Years	-	-	(91,488)
- Deferred	-	-	2,239
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>246,006</b>	<b>289,726</b>	<b>1,012,309</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>5,996,474</b>	<b>11,638,754</b>	<b>(1,592,904)</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(4,392,961)</b>	<b>(12,105,271)</b>	<b>3,923,516</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(30)</b>	<b>(34,301)</b>	<b>(1,306)</b>
<b>Number of Employees</b>	<b>742</b>	<b>1,007</b>	<b>1,253</b>

(Contd.)

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Bolan Bank Ltd.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	1,435,609	1,321,336	1,251,900
Balances With Other Banks	548,829	315,676	362,035
Lending To Financial Institutions	1,595,000	3,466,068	2,852,306
Investments - Net	630,086	1,327,752	1,929,251
Advances - Net	3,001,893	3,297,634	4,524,292
Other Assets	511,433	219,113	183,135
Operating Fixed Assets	668,467	619,242	576,335
Deferred Tax Assets	52,217	28,326	46,821
<b>TOTAL ASSETS</b>	<b>8,443,534</b>	<b>10,595,147</b>	<b>11,726,075</b>
<b>LIABILITIES</b>			
Bills Payable	196,131	229,250	314,820
Borrowings From Financial Institution	616,699	1,324,962	1,272,059
Deposits And Other Accounts	6,684,700	7,760,833	9,005,641
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	89,511	161,470	64,602
Deferred Tax Liabilities	-	-	-
<b>TOTAL LIABILITIES</b>	<b>7,587,041</b>	<b>9,476,515</b>	<b>10,657,122</b>
<b>NET ASSETS</b>	<b>856,493</b>	<b>1,118,632</b>	<b>1,068,953</b>
<b>REPRESENTED BY:</b>			
Share Capital	763,523	1,015,876	1,015,876
Reserves	83,765	84,496	84,496
Unappropriated Profit	9,205	12,131	(8,008)
Surplus/Deficit On Revaluation Of Assets	-	6,129	(23,411)
<b>TOTAL</b>	<b>856,493</b>	<b>1,118,632</b>	<b>1,068,953</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	697,878	516,736	521,452
Mark-Up/ Return/Interest Expenses	409,447	313,712	114,520
<b>Net Mark-Up / Interest Income</b>	<b>288,431</b>	<b>203,024</b>	<b>406,932</b>
Provisions & Bad Debts Written Off Directly	34,000	50,000	136,610
<b>Net Mark-Up / Interest Income After Provision</b>	<b>254,431</b>	<b>153,024</b>	<b>270,322</b>
Fees, Commission & Brokerage Income	44,328	97,582	40,808
Dividend Income	-	-	9,688
Income From Dealing In Foreign Currencies	10,905	19,329	9,105
Other Income	10,680	136,340	52,751
<b>Total Non - Markup / Interest Income</b>	<b>65,913</b>	<b>253,251</b>	<b>112,352</b>
Administrative Expenses	308,890	380,474	374,953
Other Expenses	1,411	1,068	1,629
<b>Total Non-Markup/Interest Expenses</b>	<b>310,301</b>	<b>381,542</b>	<b>376,582</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>10,043</b>	<b>24,733</b>	<b>6,092</b>
Taxation - Current	6,500	8,000	10,668
- Prior Years	4,000	(6,000)	15,563
- Deferred	(9,185)	19,076	-
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>8,728</b>	<b>3,657</b>	<b>(20,139)</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>1,140,761</b>	<b>(149,246)</b>	<b>646,503</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(470,436)</b>	<b>(706,118)</b>	<b>(669,580)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>255,585</b>	<b>507,938</b>	<b>-</b>
<b>Number of Employees</b>	<b>1,054</b>	<b>1,026</b>	<b>1,054</b>



## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Faysal Bank Ltd.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	7,058,207	1,850,394	2,866,278
Balances With Other Banks	1,112,226	285,035	648,660
Lending To Financial Institutions	2,340,960	2,986,480	872,132
Investments - Net	4,273,790	6,841,907	11,424,750
Advances - Net	24,023,186	21,934,701	29,419,974
Other Assets	2,202,833	1,802,249	1,183,315
Operating Fixed Assets	378,491	685,924	1,030,352
Deferred Tax Assets	507,990	284,618	160,936
<b>TOTAL ASSETS</b>	<b>41,897,683</b>	<b>36,671,308</b>	<b>47,606,397</b>
<b>LIABILITIES</b>			
Bills Payable	97,336	273,510	430,862
Borrowings From Financial Institution	4,597,904	5,344,308	6,529,810
Deposits And Other Accounts	31,860,364	24,554,476	31,332,172
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	16,404
Other Liabilities	1,511,248	1,235,026	1,848,007
Deferred Tax Liabilities	-	-	-
<b>TOTAL LIABILITIES</b>	<b>38,066,852</b>	<b>31,407,320</b>	<b>40,157,255</b>
<b>NET ASSETS</b>	<b>3,830,831</b>	<b>5,263,988</b>	<b>7,449,142</b>
<b>REPRESENTED BY:</b>			
Share Capital	2,491,250	2,647,850	2,647,850
Reserves	1,316,099	1,447,379	2,115,989
Unappropriated Profit	106,861	25,245	316,446
Surplus/Deficit On Revaluation Of Assets	(83,379)	1,143,514	2,368,857
<b>TOTAL</b>	<b>3,830,831</b>	<b>5,263,988</b>	<b>7,449,142</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	4,754,347	3,046,246	2,074,611
Mark-Up/ Return/Interest Expenses	3,863,731	2,167,670	946,485
<b>Net Mark-Up / Interest Income</b>	<b>890,616</b>	<b>878,576</b>	<b>1,128,126</b>
Provisions & Bad Debts Written Off Directly	(61,310)	(21,339)	248,278
<b>Net Mark-Up / Interest Income After Provision</b>	<b>829,306</b>	<b>899,915</b>	<b>879,848</b>
Fees, Commission & Brokerage Income	242,308	205,300	251,189
Dividend Income	208,480	391,350	763,697
Income From Dealing In Foreign Currencies	208,812	177,752	107,473
Other Income	124	202,714	1,591,496
<b>Total Non - Markup / Interest Income</b>	<b>659,724</b>	<b>977,116</b>	<b>2,713,855</b>
Administrative Expenses	534,128	619,134	834,754
Other Expenses	45	3,323	13,677
<b>Total Non-Markup/Interest Expenses</b>	<b>534,173</b>	<b>622,457</b>	<b>848,431</b>
Extra ordinary/unusual Items (to be specified)	30,000	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>924,857</b>	<b>1,254,574</b>	<b>2,745,272</b>
Taxation - Current	85,004	310,000	347,889
- Prior Years	(65,250)	64,803	106,443
- Deferred	495,123	223,372	139,596
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>409,980</b>	<b>656,399</b>	<b>2,151,344</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>4,255,824</b>	<b>(4,920,276)</b>	<b>5,235,721</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(75,520)</b>	<b>(934,530)</b>	<b>(2,767,371)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(54)</b>	<b>(180,198)</b>	<b>(1,088,841)</b>
<b>Number of Employees</b>	<b>303</b>	<b>461</b>	<b>722</b>

(Contd.)

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Jun. : Thousand Rupees)

Financial Position	First Women Bank Ltd.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	472,977	537,619	573,601
Balances With Other Banks	104,165	155,301	190,883
Lending To Financial Institutions	2,840,000	890,000	2,218,443
Investments - Net	2,444,908	5,495,978	5,264,524
Advances - Net	806,184	842,125	1,277,788
Other Assets	498,500	241,148	143,093
Operating Fixed Assets	53,457	50,810	75,242
Deferred Tax Assets	14,379	-	-
<b>TOTAL ASSETS</b>	<b>7,234,570</b>	<b>8,212,981</b>	<b>9,743,574</b>
<b>LIABILITIES</b>			
Bills Payable	32,014	53,857	107,737
Borrowings From Financial Institution	497,779	495,127	640,085
Deposits And Other Accounts	6,167,222	6,580,472	8,125,797
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	187,459	154,611	114,748
Deferred Tax Liabilities	-	282,569	126,033
<b>TOTAL LIABILITIES</b>	<b>6,884,474</b>	<b>7,566,636</b>	<b>9,114,400</b>
<b>NET ASSETS</b>	<b>350,096</b>	<b>646,345</b>	<b>629,174</b>
<b>REPRESENTED BY:</b>			
Share Capital	200,000	200,000	200,000
Reserves	49,795	58,876	200,126
Unappropriated Profit	(58,049)	(19,619)	-
Surplus/Deficit On Revaluation Of Assets	158,350	407,088	229,048
<b>TOTAL</b>	<b>350,096</b>	<b>646,345</b>	<b>629,174</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	576,237	629,567	528,047
Mark-Up/ Return/Interest Expenses	334,145	351,757	175,482
<b>Net Mark-Up / Interest Income</b>	<b>242,092</b>	<b>277,810</b>	<b>352,565</b>
Provisions & Bad Debts Written Off Directly	7,444	3,545	429
<b>Net Mark-Up / Interest Income After Provision</b>	<b>234,648</b>	<b>274,265</b>	<b>352,136</b>
Fees, Commission & Brokerage Income	12,340	17,557	17,422
Dividend Income	281	83	545
Income From Dealing In Foreign Currencies	727	2,264	955
Other Income	11,318	13,702	125,653
<b>Total Non - Markup / Interest Income</b>	<b>24,666</b>	<b>33,606</b>	<b>144,575</b>
Administrative Expenses	139,077	169,417	226,313
Other Expenses	4,710	3,670	767
<b>Total Non-Markup/Interest Expenses</b>	<b>143,787</b>	<b>173,087</b>	<b>227,080</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>115,527</b>	<b>134,784</b>	<b>269,631</b>
Taxation - Current	14,750	67,569	106,950
- Prior Years	-	29,330	-
- Deferred	(379)	(7,522)	2,102
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>101,156</b>	<b>45,407</b>	<b>160,579</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>1,845,082</b>	<b>2,615,315</b>	<b>208,845</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(1,549,532)</b>	<b>(2,499,537)</b>	<b>(137,281)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Number of Employees</b>	<b>484</b>	<b>496</b>	<b>524</b>

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Habib Bank Ltd.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	27,669,276	27,473,044	27,639,313
Balances With Other Banks	25,087,525	26,870,767	20,312,646
Lending To Financial Institutions	22,843,841	10,001,123	22,595,488
Investments - Net	57,792,325	142,877,930	158,870,811
Advances - Net	167,225,401	167,523,299	183,654,042
Other Assets	21,256,518	18,138,213	11,523,641
Operating Fixed Assets	5,874,422	7,184,623	7,111,940
Deferred Tax Assets	6,001,297	2,967,570	3,224,049
<b>TOTAL ASSETS</b>	<b>333,750,605</b>	<b>403,036,569</b>	<b>434,931,930</b>
<b>LIABILITIES</b>			
Bills Payable	5,419,260	5,834,673	6,258,226
Borrowings From Financial Institution	23,443,322	38,045,541	31,610,200
Deposits And Other Accounts	283,444,680	328,182,054	360,648,228
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	8,629,175	11,267,376	12,697,392
Deferred Tax Liabilities	-	-	-
<b>TOTAL LIABILITIES</b>	<b>320,936,437</b>	<b>383,329,644</b>	<b>411,214,046</b>
<b>NET ASSETS</b>	<b>12,814,168</b>	<b>19,706,925</b>	<b>23,717,884</b>
<b>REPRESENTED BY:</b>			
Minority Interest	203,520	208,675	233,010
Share Capital	20,178,495	20,178,495	20,178,495
Reserves	985,942	1,027,348	1,635,407
Unappropriated Profit	(11,662,155)	(8,931,643)	(5,045,153)
Surplus/Deficit On Revaluation Of Assets	3,108,366	7,224,050	6,716,125
<b>TOTAL</b>	<b>12,814,168</b>	<b>19,706,925</b>	<b>23,717,884</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	26,738,446	23,956,114	19,272,034
Mark-Up/ Return/Interest Expenses	15,434,544	11,580,431	5,668,460
<b>Net Mark-Up / Interest Income</b>	<b>11,303,902</b>	<b>12,375,683</b>	<b>13,603,574</b>
Provisions & Bad Debts Written Off Directly	2,636,707	2,512,207	5,484,744
<b>Net Mark-Up / Interest Income After Provision</b>	<b>8,667,195</b>	<b>9,863,476</b>	<b>8,118,830</b>
Fees, Commission & Brokerage Income	1,827,685	2,096,871	1,976,708
Dividend Income	1,099,947	1,795,385	561,995
Income From Dealing In Foreign Currencies	1,453,522	1,144,350	1,069,192
Other Income	1,102,845	1,151,751	4,152,147
<b>Total Non - Markup / Interest Income</b>	<b>5,483,999</b>	<b>6,188,357</b>	<b>7,760,042</b>
Administrative Expenses	11,724,443	11,807,129	9,782,136
Other Expenses	85,277	(58,481)	339,986
<b>Total Non-Markup/Interest Expenses</b>	<b>11,809,720</b>	<b>11,748,648</b>	<b>10,122,122</b>
Extra ordinary/unusual Items (to be specified)	117,244	215,159	287,582
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>2,224,230</b>	<b>4,088,026</b>	<b>5,469,168</b>
Taxation - Current	1,111,826	842,631	488,750
- Prior Years	62	-	(629)
- Deferred	-	1,211,435	963,390
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>1,112,342</b>	<b>2,033,960</b>	<b>4,017,657</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>16,237,324</b>	<b>4,115,210</b>	<b>(3,474,179)</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(825,950)</b>	<b>(2,518,738)</b>	<b>(3,469,929)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>206,930</b>	<b>-</b>	<b>-</b>
<b>Number of Employees</b>	<b>19,352</b>	<b>19,005</b>	<b>18,800</b>

(Contd.)

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Jun. : Thousand Rupees)

Financial Position	Industrial Development Bank of Pakistan		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	861,539	1,145,507	884,152
Balances With Other Banks	134,876	132,150	31,609
Lending To Financial Institutions	955,000	675,000	1,299,784
Investments - Net	2,397,268	2,715,947	3,659,649
Advances - Net	10,208,434	9,345,739	5,918,300
Other Assets	3,051,959	2,751,780	2,050,884
Operating Fixed Assets	146,341	143,096	136,994
Deferred Tax Assets	-	-	-
<b>TOTAL ASSETS</b>	<b>17,755,417</b>	<b>16,909,219</b>	<b>13,981,372</b>
<b>LIABILITIES</b>			
Bills Payable	127,267	25,705	37,861
Borrowings From Financial Institution	11,110,876	13,428,777	15,423,666
Deposits And Other Accounts	15,007,192	13,185,985	12,884,653
Sub-ordinated Loans	401,150	298,635	201,137
Liabilities Against Assets Subject To Finance Lease	0,374	1,064	718
Other Liabilities	8,124,172	8,970,051	8,165,982
Deferred Tax Liabilities	-	-	-
<b>TOTAL LIABILITIES</b>	<b>34,771,031</b>	<b>35,910,217</b>	<b>36,714,017</b>
<b>NET ASSETS</b>	<b>(17,015,614)</b>	<b>(19,000,998)</b>	<b>(22,732,645)</b>
<b>REPRESENTED BY:</b>			
Share Capital	157,000	157,000	157,000
Reserves	750,548	750,548	750,548
Unappropriated Profit	(17,900,381)	(19,920,782)	(23,875,528)
Surplus/Deficit On Revaluation Of Assets	(22,781)	12,236	235,335
<b>TOTAL</b>	<b>(17,015,614)</b>	<b>(19,000,998)</b>	<b>(22,732,645)</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	2,117,071	1,859,515	562,782
Mark-Up/ Return/Interest Expenses	3,312,801	2,238,073	1,567,320
<b>Net Mark-Up / Interest Income</b>	<b>(1,195,730)</b>	<b>(378,558)</b>	<b>(1,004,538)</b>
Provisions & Bad Debts Written Off Directly	7,466,245	865,431	2,534,933
<b>Net Mark-Up / Interest Income After Provision</b>	<b>(8,661,975)</b>	<b>(1,243,989)</b>	<b>(3,539,471)</b>
Fees, Commission & Brokerage Income	40,455	59,877	22,390
Dividend Income	12,780	21,693	5,649
Income From Dealing In Foreign Currencies	69,406	15,280	939
Other Income	130,679	120,482	53,874
<b>Total Non - Markup / Interest Income</b>	<b>253,320</b>	<b>217,332</b>	<b>82,852</b>
Administrative Expenses	771,512	708,319	362,995
Other Expenses	192,056	275,033	132,173
<b>Total Non-Markup/Interest Expenses</b>	<b>963,568</b>	<b>983,352</b>	<b>495,168</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>(9,372,223)</b>	<b>(2,010,009)</b>	<b>(3,951,787)</b>
Taxation - Current	11,944	10,392	2,959
- Prior Years	-	-	-
- Deferred	-	-	-
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(9,384,167)</b>	<b>(2,020,401)</b>	<b>(3,954,746)</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>141,649</b>	<b>683,912</b>	<b>452,468</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>2,457</b>	<b>(310,032)</b>	<b>(716,390)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(102,221)</b>	<b>(92,638)</b>	<b>(97,974)</b>
<b>Number of Employees</b>	<b>365</b>	<b>372</b>	<b>360</b>

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	KASB Bank Ltd		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	636,514	356,051	850,167
Balances With Other Banks	312,559	131,553	243,303
Lending To Financial Institutions	449,466	521,380	3,042,624
Investments - Net	1,111,446	2,118,193	2,260,338
Advances - Net	2,146,994	490,025	1,781,157
Other Assets	408,759	253,743	1,881,971
Operating Fixed Assets	234,340	165,658	297,321
Deferred Tax Assets	75,764	-	39,640
<b>TOTAL ASSETS</b>	<b>5,375,842</b>	<b>4,036,603</b>	<b>10,396,521</b>
<b>LIABILITIES</b>			
Bills Payable	60,263	37,639	84,312
Borrowings From Financial Institution	517,404	340,795	1,897,461
Deposits And Other Accounts	3,990,584	2,639,698	5,443,992
Sub-ordinated Loans	-	150,000	87,896
Liabilities Against Assets Subject To Finance Lease	7,225	5,625	39,894
Other Liabilities	93,466	35,668	1,633,794
Deferred Tax Liabilities	-	75,380	-
<b>TOTAL LIABILITIES</b>	<b>4,668,942</b>	<b>3,284,805</b>	<b>9,187,349</b>
<b>NET ASSETS</b>	<b>706,900</b>	<b>751,798</b>	<b>1,209,172</b>
<b>REPRESENTED BY:</b>			
Share Capital	616,000	616,000	1,293,469
Reserves	145,886	145,886	150,895
Unappropriated Profit	(54,986)	(169,250)	(248,378)
Surplus/Deficit On Revaluation Of Assets	-	159,162	13,186
<b>TOTAL</b>	<b>706,900</b>	<b>751,798</b>	<b>1,209,172</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	656,322	282,077	378,440
Mark-Up/ Return/Interest Expenses	524,875	217,739	184,860
<b>Net Mark-Up / Interest Income</b>	<b>131,447</b>	<b>64,338</b>	<b>193,580</b>
Provisions & Bad Debts Written Off Directly	111,750	34,003	16,244
<b>Net Mark-Up / Interest Income After Provision</b>	<b>19,697</b>	<b>30,335</b>	<b>177,336</b>
Fees, Commission & Brokerage Income	40,996	21,159	191,172
Dividend Income	-	-	19,732
Income From Dealing In Foreign Currencies	45,418	10,988	5,866
Other Income	4,735	92,624	228,582
<b>Total Non - Markup / Interest Income</b>	<b>91,149</b>	<b>124,771</b>	<b>445,352</b>
Administrative Expenses	184,136	203,657	584,269
Other Expenses	13,874	53,678	1,990
<b>Total Non-Markup/Interest Expenses</b>	<b>198,010</b>	<b>257,335</b>	<b>586,259</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>(87,164)</b>	<b>(102,229)</b>	<b>36,429</b>
Taxation - Current	20,422	2,035	15,978
- Prior Years	-	-	19,371
- Deferred	(40,068)	10,000	(4,041)
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(67,518)</b>	<b>(114,264)</b>	<b>5,121</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>265,020</b>	<b>81,488</b>	<b>1,175,555</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(355,610)</b>	<b>(689,443)</b>	<b>(461,876)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(3,339)</b>	<b>146,486</b>	<b>(109,424)</b>
<b>Number of Employees</b>	<b>444</b>	<b>292</b>	<b>445</b>

(Contd.)

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Mashreq Bank Pakistan Ltd.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	3,037,250	1,827,383	314,851
Balances With Other Banks	162,217	40,593	158,856
Lending To Financial Institutions	580,000	255,000	1,820,925
Investments - Net	393,885	625,868	1,365,880
Advances - Net	2,221,039	1,633,970	1,492,975
Other Assets	903,867	289,616	611,085
Operating Fixed Assets	54,120	54,191	361,013
Deferred Tax Assets	291,511	241,634	3,756
<b>TOTAL ASSETS</b>	<b>7,643,889</b>	<b>4,968,255</b>	<b>6,129,341</b>
<b>LIABILITIES</b>			
Bills Payable	7,046	20,055	77,949
Borrowings From Financial Institution	2,570,755	1,450,000	388,880
Deposits And Other Accounts	3,756,379	2,075,175	3,478,173
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	23,043
Other Liabilities	127,655	100,212	314,559
Deferred Tax Liabilities	-	-	-
<b>TOTAL LIABILITIES</b>	<b>6,461,835</b>	<b>3,645,442</b>	<b>4,282,604</b>
<b>NET ASSETS</b>	<b>1,182,054</b>	<b>1,322,813</b>	<b>1,846,737</b>
<b>REPRESENTED BY:</b>			
Share Capital	752,435	745,938	1,475,613
Reserves	-	-	261,717
Unappropriated Profit	426,599	522,470	88,579
Surplus/Deficit On Revaluation Of Assets	3,020	54,405	20,828
<b>TOTAL</b>	<b>1,182,054</b>	<b>1,322,813</b>	<b>1,846,737</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	821,629	504,814	75,856
Mark-Up/ Return/Interest Expenses	725,021	323,351	30,331
<b>Net Mark-Up / Interest Income</b>	<b>96,608</b>	<b>181,463</b>	<b>45,525</b>
Provisions & Bad Debts Written Off Directly	7,163	(49,897)	45,844
<b>Net Mark-Up / Interest Income After Provision</b>	<b>89,445</b>	<b>231,360</b>	<b>(319)</b>
Fees, Commission & Brokerage Income	31,592	5,318	10,053
Dividend Income	51	-	12,742
Income From Dealing In Foreign Currencies	47,706	12,647	3,406
Other Income	10,667	35,336	165,706
<b>Total Non - Markup / Interest Income</b>	<b>90,016</b>	<b>53,301</b>	<b>191,907</b>
Administrative Expenses	102,823	110,031	74,269
Other Expenses	3,508	934	502
<b>Total Non-Markup/Interest Expenses</b>	<b>106,331</b>	<b>110,965</b>	<b>74,771</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>73,130</b>	<b>173,696</b>	<b>116,817</b>
Taxation - Current	-	-	6,093
- Prior Years	-	10,575	-
- Deferred	52,563	49,877	-
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>20,567</b>	<b>113,244</b>	<b>110,724</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>(545,839)</b>	<b>(1,350,570)</b>	<b>1,177,101</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>48,589</b>	<b>(182,051)</b>	<b>(1,643,579)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(42,580)</b>	<b>(23,870)</b>	<b>1,715,185</b>
<b>Number of Employees</b>	<b>33</b>	<b>27</b>	<b>133</b>

\* Incorporated outside Pakistan upto Dec.2002

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Meezan Bank Ltd.	
	2002	2003
<b>ASSETS</b>		
Cash & Balances With Treasury Banks	659,349	1,042,285
Balances With Other Banks	1,058,074	683,596
Lending To Financial Institutions	-	7,397,078
Investments - Net	855,766	1,211,667
Advances - Net	3,532,188	-
Other Assets	818,081	689,226
Operating Fixed Assets	35,942	78,537
Deferred Tax Assets	12,048	-
<b>TOTAL ASSETS</b>	<b>6,971,448</b>	<b>11,102,389</b>
<b>LIABILITIES</b>		
Bills Payable	46,842	169,062
Borrowings From Financial Institution	11,831	988,964
Deposits And Other Accounts	5,079,478	7,756,862
Sub-ordinated Loans	-	-
Liabilities Against Assets Subject To Finance Lease	-	-
Other Liabilities	247,389	429,790
Deferred Tax Liabilities	-	9,236
<b>TOTAL LIABILITIES</b>	<b>5,385,540</b>	<b>9,353,914</b>
<b>NET ASSETS</b>	<b>1,585,908</b>	<b>1,748,475</b>
<b>REPRESENTED BY:</b>		
Share Capital	1,001,454	1,064,045
Reserves	264,867	572,517
Unappropriated Profit	209,630	-
Surplus/Deficit On Revaluation Of Assets	109,957	111,913
<b>TOTAL</b>	<b>1,585,908</b>	<b>1,748,475</b>
<b>OPERATING POSITION</b>		
Mark-Up/ Return/Interest Earned	311,183	375,567
Mark-Up/ Return/Interest Expenses	191,673	182,354
<b>Net Mark-Up / Interest Income</b>	<b>119,510</b>	<b>193,213</b>
Provisions & Bad Debts Written Off Directly	(60,677)	(15,774)
<b>Net Mark-Up / Interest Income After Provision</b>	<b>180,187</b>	<b>208,987</b>
Fees, Commission & Brokerage Income	71,968	53,869
Dividend Income	111,302	114,625
Income From Dealing In Foreign Currencies	5,799	5,215
Other Income	98,938	113,601
<b>Total Non - Markup / Interest Income</b>	<b>288,007</b>	<b>287,310</b>
Administrative Expenses	195,045	255,449
Other Expenses	2,619	20
<b>Total Non-Markup/Interest Expenses</b>	<b>197,664</b>	<b>255,469</b>
Extra ordinary/unusual Items (to be specified)	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>270,530</b>	<b>240,828</b>
Taxation - Current	59,429	5,731
- Prior Years	-	-
- Deferred	(12,048)	21,284
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>223,149</b>	<b>213,813</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>13,754</b>	<b>187,538</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>1,433,281</b>	<b>(129,093)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>89,726</b>	<b>(49,987)</b>
<b>Number of Employees</b>	<b>159</b>	<b>238</b>

(Contd.)

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Metropolitan Bank Ltd		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	1,897,612	2,541,483	3,294,581
Balances With Other Banks	1,400,283	636,649	607,302
Lending To Financial Institutions	1,739,627	2,557,200	3,896,284
Investments - Net	8,264,564	15,013,453	17,958,901
Advances - Net	12,987,653	19,443,953	32,229,583
Other Assets	538,788	871,737	652,327
Operating Fixed Assets	289,896	316,672	342,898
Deferred Tax Assets	-	-	-
<b>TOTAL ASSETS</b>	<b>27,118,423</b>	<b>41,381,147</b>	<b>58,981,876</b>
<b>LIABILITIES</b>			
Bills Payable	318,172	444,198	939,780
Borrowings From Financial Institution	5,942,838	7,185,417	13,155,136
Deposits And Other Accounts	17,902,426	28,514,996	39,338,050
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	817,776	1,272,596	983,666
Deferred Tax Liabilities	116,711	857,606	757,883
<b>TOTAL LIABILITIES</b>	<b>25,097,923</b>	<b>38,274,813</b>	<b>55,174,515</b>
<b>NET ASSETS</b>	<b>2,020,500</b>	<b>3,106,334</b>	<b>3,807,361</b>
<b>REPRESENTED BY:</b>			
Share Capital	800,000	1,000,000	1,000,000
Reserves	964,951	1,062,951	1,698,951
Unappropriated Profit	79,574	11,243	53,722
Surplus/Deficit On Revaluation Of Assets	175,975	1,032,140	1,054,688
<b>TOTAL</b>	<b>2,020,500</b>	<b>3,106,334</b>	<b>3,807,361</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	2,187,456	2,679,543	2,684,887
Mark-Up/ Return/Interest Expenses	1,487,491	1,768,087	1,312,054
<b>Net Mark-Up / Interest Income</b>	<b>699,965</b>	<b>911,456</b>	<b>1,372,833</b>
Provisions & Bad Debts Written Off Directly	26,266	67,799	134,758
<b>Net Mark-Up / Interest Income After Provision</b>	<b>673,699</b>	<b>843,657</b>	<b>1,238,075</b>
Fees, Commission & Brokerage Income	167,811	235,171	323,335
Dividend Income	1,732	11,472	29,003
Income From Dealing In Foreign Currencies	260,798	262,869	144,723
Other Income	7,633	36,709	153,811
<b>Total Non - Markup / Interest Income</b>	<b>437,974</b>	<b>546,221</b>	<b>650,872</b>
Administrative Expenses	368,886	512,737	661,960
Other Expenses	51	898	3,068
<b>Total Non-Markup/Interest Expenses</b>	<b>368,937</b>	<b>513,635</b>	<b>665,028</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>742,736</b>	<b>876,243</b>	<b>1,223,919</b>
Taxation - Current	386,000	445,000	548,000
- Prior Years	24,222	-	1,552
- Deferred	(2,181)	1,574	(4,112)
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>334,695</b>	<b>429,669</b>	<b>678,479</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>6,166,864</b>	<b>5,080,051</b>	<b>3,971,157</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(5,338,796)</b>	<b>(5,199,814)</b>	<b>(3,048,277)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(1)</b>	<b>-</b>	<b>(199,129)</b>
<b>Number of Employees</b>	<b>561</b>	<b>763</b>	<b>901</b>



## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Muslim Commercial Bank Ltd.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	21,259,900	17,867,991	24,053,669
Balances With Other Banks	3,025,689	2,154,190	1,302,592
Lending To Financial Institutions	15,470,519	33,874,620	10,430,450
Investments - Net	55,432,235	89,609,821	128,276,842
Advances - Net	76,584,120	78,923,737	97,200,179
Other Assets	11,400,906	8,883,163	6,477,064
Operating Fixed Assets	3,659,646	3,825,045	4,582,823
Deferred Tax Assets	220,500	-	-
<b>TOTAL ASSETS</b>	<b>187,053,515</b>	<b>235,138,567</b>	<b>272,323,619</b>
<b>LIABILITIES</b>			
Bills Payable	8,097,178	6,261,957	8,396,320
Borrowings From Financial Institution	8,946,624	21,987,824	32,627,951
Deposits And Other Accounts	154,544,451	182,705,716	211,511,393
Sub-ordinated Loans	-	1,600,000	1,599,360
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	8,578,240	9,045,634	6,372,596
Deferred Tax Liabilities	-	1,838,545	707,306
<b>TOTAL LIABILITIES</b>	<b>180,166,493</b>	<b>223,439,676</b>	<b>261,214,926</b>
<b>NET ASSETS</b>	<b>6,887,022</b>	<b>11,698,891</b>	<b>11,108,693</b>
<b>REPRESENTED BY:</b>			
Share Capital	2,423,140	2,665,455	3,065,273
Reserves	2,278,980	3,026,517	4,379,255
Unappropriated Profit	283,940	621,985	281,636
Surplus/Deficit On Revaluation Of Assets	1,900,962	5,384,934	3,382,529
<b>TOTAL</b>	<b>6,887,022</b>	<b>11,698,891</b>	<b>11,108,693</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	17,033,225	15,385,869	10,369,994
Mark-Up/ Return/Interest Expenses	7,544,897	6,074,682	2,932,693
<b>Net Mark-Up / Interest Income</b>	<b>9,488,328</b>	<b>9,311,187</b>	<b>7,437,301</b>
Provisions & Bad Debts Written Off Directly	2,216,007	721,617	781,081
<b>Net Mark-Up / Interest Income After Provision</b>	<b>7,272,321</b>	<b>8,589,570</b>	<b>6,656,220</b>
Fees, Commission & Brokerage Income	868,637	907,071	1,042,437
Dividend Income	243,994	297,748	372,821
Income From Dealing In Foreign Currencies	687,854	503,593	331,694
Other Income	400,140	881,746	2,784,859
<b>Total Non - Markup / Interest Income</b>	<b>2,200,625</b>	<b>2,590,158</b>	<b>4,531,811</b>
Administrative Expenses	7,331,623	8,077,395	6,587,369
Other Expenses	40,147	1,313	987,738
<b>Total Non-Markup/Interest Expenses</b>	<b>7,371,770</b>	<b>8,078,708</b>	<b>7,575,107</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>2,101,176</b>	<b>3,101,020</b>	<b>3,612,924</b>
Taxation - Current	957,720	1,531,551	1,212,579
- Prior Years	-	-	-
- Deferred	35,280	(169,125)	170,200
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>1,108,176</b>	<b>1,738,594</b>	<b>2,230,145</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>19,219,092</b>	<b>23,016,299</b>	<b>48,867,229</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(11,782,778)</b>	<b>(28,310,699)</b>	<b>(42,582,331)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(479,562)</b>	<b>1,064,271</b>	<b>(984,097)</b>
<b>Number of Employees</b>	<b>11,614</b>	<b>10,979</b>	<b>10,235</b>

(Contd.)

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

Financial Position	National Bank of Pakistan		
	2001	2002	20003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	79,155,081	55,531,453	59,420,502
Balances With Other Banks	30,001,482	35,878,101	24,154,070
Lending To Financial Institutions	18,749,309	21,716,802	30,213,352
Investments - Net	71,759,449	143,524,971	166,195,619
Advances - Net	170,319,096	140,547,374	160,990,265
Other Assets	36,952,148	27,489,021	21,946,846
Operating Fixed Assets	7,199,835	8,115,131	8,939,483
Deferred Tax Assets	952,590	-	-
<b>TOTAL ASSETS</b>	<b>415,088,990</b>	<b>432,802,853</b>	<b>471,860,137</b>
<b>LIABILITIES</b>			
Bills Payable	2,245,349	3,365,744	5,496,738
Borrowings From Financial Institution	11,484,963	10,032,135	16,493,514
Deposits And Other Accounts	349,617,068	362,865,637	395,568,490
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	46,092	74,051	41,117
Other Liabilities	34,185,081	29,682,837	26,080,400
Deferred Tax Liabilities	-	2,846,186	595,864
<b>TOTAL LIABILITIES</b>	<b>397,578,553</b>	<b>408,866,590</b>	<b>444,276,123</b>
<b>NET ASSETS</b>	<b>17,510,437</b>	<b>23,936,263</b>	<b>27,584,014</b>
<b>REPRESENTED BY:</b>			
Share Capital	3,730,384	3,730,384	4,103,422
Reserves	7,476,063	7,144,326	8,133,312
Unappropriated Profit	752,226	3,404,593	5,897,163
Surplus/Deficit On Revaluation Of Assets	5,551,764	9,656,960	9,450,117
<b>TOTAL</b>	<b>17,510,437</b>	<b>23,936,263</b>	<b>27,584,014</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	31,290,584	27,126,839	19,452,317
Mark-Up/ Return/Interest Expenses	18,877,247	14,698,507	6,735,579
<b>Net Mark-Up / Interest Income</b>	<b>12,413,337</b>	<b>12,428,332</b>	<b>12,716,738</b>
Provisions & Bad Debts Written Off Directly	2,140,627	2,109,678	2,619,043
<b>Net Mark-Up / Interest Income After Provision</b>	<b>10,272,710</b>	<b>10,318,654</b>	<b>10,097,695</b>
Fees, Commission & Brokerage Income	2,984,428	3,137,007	3,260,863
Dividend Income	610,732	917,020	1,126,742
Income From Dealing In Foreign Currencies	794,965	659,247	710,726
Other Income	111,443	495,818	2,149,908
<b>Total Non - Markup / Interest Income</b>	<b>4,501,568</b>	<b>5,209,092</b>	<b>7,248,239</b>
Administrative Expenses	8,709,895	9,137,779	7,806,735
Other Expenses	348,158	27,008	56,348
<b>Total Non-Markup/Interest Expenses</b>	<b>9,058,053</b>	<b>9,164,787</b>	<b>7,863,083</b>
Extra ordinary/unusual Items (to be specified)	2,700,596	318,148	474,143
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>3,015,629</b>	<b>6,044,811</b>	<b>9,008,708</b>
Taxation - Current	2,453,275	2,650,000	4,650,000
- Prior Years	622,747	1,000,000	1,439,444
- Deferred	(1,208,922)	141,426	(1,278,839)
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>1,148,529</b>	<b>2,253,385</b>	<b>4,198,103</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>6,799,018</b>	<b>42,661,153</b>	<b>14,633,962</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>1,745,544</b>	<b>(64,735,585)</b>	<b>(24,093,725)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(23,322)</b>	<b>(496,013)</b>	<b>(496,748)</b>
<b>Number of Employees</b>	<b>15,163</b>	<b>12,195</b>	<b>13,272</b>

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

Financial Position	NDLC-IFIC Bank Ltd.
	2003
<b>ASSETS</b>	
Cash & Balances With Treasury Banks	330,953
Balances With Other Banks	17,334
Lending To Financial Institutions	347,579
Investments - Net	951,957
Advances - Net	6,791,963
Other Assets	185,960
Operating Fixed Assets	67,283
Deferred Tax Assets	-
<b>TOTAL ASSETS</b>	<b>8,693,029</b>
<b>LIABILITIES</b>	
Bills Payable	74,467
Borrowings From Financial Institution	1,975,230
Deposits And Other Accounts	3,682,302
Sub-ordinated Loans	-
Liabilities Against Assets Subject To Finance Lease	-
Other Liabilities	1,503,049
Deferred Tax Liabilities	198,531
<b>TOTAL LIABILITIES</b>	<b>7,433,579</b>
<b>NET ASSETS</b>	<b>1,259,450</b>
<b>REPRESENTED BY:</b>	
Share Capital	1,229,041
Reserves	9,603
Unappropriated Profit	16,522
Surplus/Deficit On Revaluation Of Assets	4,284
<b>TOTAL</b>	<b>1,259,450</b>
<b>OPERATING POSITION</b>	
Mark-Up/ Return/Interest Earned	172,372
Mark-Up/ Return/Interest Expenses	82,552
<b>Net Mark-Up / Interest Income</b>	<b>89,820</b>
Provisions & Bad Debts Written Off Directly	7,794
<b>Net Mark-Up / Interest Income After Provision</b>	<b>82,026</b>
Fees, Commission & Brokerage Income	4,299
Dividend Income	1,125
Income From Dealing In Foreign Currencies	783
Other Income	1,499
<b>Total Non - Markup / Interest Income</b>	<b>7,706</b>
Administrative Expenses	61,987
Other Expenses	-
<b>Total Non-Markup/Interest Expenses</b>	<b>61,987</b>
Extra ordinary/unusual Items (to be specified)	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>27,745</b>
Taxation - Current	8,682
- Prior Years	-
- Deferred	(1,590)
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>20,653</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>(257,338)</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(560,678)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(166,407)</b>
<b>Number of Employees</b>	<b>249</b>

(Contd.)

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

Financial Position	PICIC Commercial Bank Ltd.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	1,177,420	1,817,427	2,335,290
Balances With Other Banks	1,261,531	275,381	487,482
Lending To Financial Institutions	1,285,896	3,824,143	106,250
Investments - Net	2,686,377	10,306,316	21,736,954
Advances - Net	6,329,594	10,876,336	14,316,832
Other Assets	476,109	628,357	751,289
Operating Fixed Assets	114,010	254,228	350,795
Deferred Tax Assets	133,357	-	48,961
<b>TOTAL ASSETS</b>	<b>13,464,294</b>	<b>27,982,188</b>	<b>40,133,853</b>
<b>LIABILITIES</b>			
Bills Payable	156,994	569,842	556,479
Borrowings From Financial Institution	2,548,323	2,834,229	4,371,613
Deposits And Other Accounts	9,618,599	21,154,925	32,499,771
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	6,938	36,270	60,994
Other Liabilities	184,348	553,046	425,726
Deferred Tax Liabilities	-	531,923	-
<b>TOTAL LIABILITIES</b>	<b>12,515,202</b>	<b>25,680,235</b>	<b>37,914,583</b>
<b>NET ASSETS</b>	<b>949,092</b>	<b>2,301,953</b>	<b>2,219,270</b>
<b>REPRESENTED BY:</b>			
Share Capital	500,000	825,000	1,072,500
Reserves	303,262	489,612	688,144
Unappropriated Profit	0,730	8,628	23,133
Surplus/Deficit On Revaluation Of Assets	145,100	978,713	435,493
<b>TOTAL</b>	<b>949,092</b>	<b>2,301,953</b>	<b>2,219,270</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	1,046,526	1,776,501	2,617,602
Mark-Up/ Return/Interest Expenses	753,658	1,297,191	1,547,246
<b>Net Mark-Up / Interest Income</b>	<b>292,868</b>	<b>479,310</b>	<b>1,070,356</b>
Provisions & Bad Debts Written Off Directly	(23,290)	(29,787)	119,617
<b>Net Mark-Up / Interest Income After Provision</b>	<b>316,158</b>	<b>509,097</b>	<b>950,739</b>
Fees, Commission & Brokerage Income	70,739	105,791	151,159
Dividend Income	4,866	65,854	142,491
Income From Dealing In Foreign Currencies	114,610	120,341	95,851
Other Income	23,982	34,407	49,222
<b>Total Non - Markup / Interest Income</b>	<b>214,197</b>	<b>326,393</b>	<b>438,723</b>
Administrative Expenses	234,447	326,151	563,621
Other Expenses	71	272	770
<b>Total Non-Markup/Interest Expenses</b>	<b>234,518</b>	<b>326,423</b>	<b>564,391</b>
Extra ordinary/unusual Items (to be specified)	-	0,000	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>295,837</b>	<b>509,067</b>	<b>825,071</b>
Taxation - Current	73,729	196,145	247,379
- Prior Years	-	-	-
- Deferred	110,548	(6,326)	(43,720)
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>111,560</b>	<b>319,248</b>	<b>621,412</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>2,783,708</b>	<b>5,644,001</b>	<b>13,383,848</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(1,440,227)</b>	<b>(6,184,177)</b>	<b>(12,482,122)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(3,640)</b>	<b>(194,033)</b>	<b>(171,762)</b>
<b>Number of Employees</b>	<b>309</b>	<b>510</b>	<b>701</b>

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Prime Bank Ltd.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	1,389,359	1,316,933	1,954,702
Balances With Other Banks	766,587	138,557	182,403
Lending To Financial Institutions	790,000	2,754,792	2,610,701
Investments - Net	4,165,457	7,534,278	9,826,807
Advances - Net	6,239,148	9,016,138	13,664,066
Other Assets	700,986	504,504	753,340
Operating Fixed Assets	211,520	371,951	574,062
Deferred Tax Assets	262,618	-	-
<b>TOTAL ASSETS</b>	<b>14,525,675</b>	<b>21,637,153</b>	<b>29,566,081</b>
<b>LIABILITIES</b>			
Bills Payable	402,051	444,461	546,172
Borrowings From Financial Institution	2,231,892	4,722,117	5,458,308
Deposits And Other Accounts	10,366,688	14,640,410	21,634,361
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	97,466	225,452	263,708
Deferred Tax Liabilities	-	23,447	50,773
<b>TOTAL LIABILITIES</b>	<b>13,098,097</b>	<b>20,055,887</b>	<b>27,953,322</b>
<b>NET ASSETS</b>	<b>1,427,578</b>	<b>1,581,266</b>	<b>1,612,759</b>
<b>REPRESENTED BY:</b>			
Share Capital	876,818	1,008,341	1,008,341
Reserves	409,931	371,692	527,334
Unappropriated Profit	93	26	6
Surplus/Deficit On Revaluation Of Assets	140,736	201,207	77,078
<b>TOTAL</b>	<b>1,427,578</b>	<b>1,581,266</b>	<b>1,612,759</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	1,136,900	1,394,770	1,473,666
Mark-Up/ Return/Interest Expenses	693,849	964,555	648,616
<b>Net Mark-Up / Interest Income</b>	<b>443,051</b>	<b>430,215</b>	<b>825,050</b>
Provisions & Bad Debts Written Off Directly	88,681	57,397	125,005
<b>Net Mark-Up / Interest Income After Provision</b>	<b>354,370</b>	<b>372,818</b>	<b>700,045</b>
Fees, Commission & Brokerage Income	148,370	142,777	203,127
Dividend Income	327	646	13,875
Income From Dealing In Foreign Currencies	78,158	81,852	70,131
Other Income	21,903	224,147	169,134
<b>Total Non - Markup / Interest Income</b>	<b>248,758</b>	<b>449,422</b>	<b>456,267</b>
Administrative Expenses	361,271	512,415	719,176
Other Expenses	760	3,931	6,690
<b>Total Non-Markup/Interest Expenses</b>	<b>362,031</b>	<b>516,346</b>	<b>725,866</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>241,097</b>	<b>305,894</b>	<b>430,446</b>
Taxation - Current	133,000	147,000	186,000
- Prior Years	12,337	(104,656)	(25,000)
- Deferred	(56,837)	87,656	(7,110)
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>152,597</b>	<b>175,894</b>	<b>276,556</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>2,404,748</b>	<b>(127,756)</b>	<b>(32,522)</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(1,304,520)</b>	<b>(611,899)</b>	<b>(197,346)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(342,899)</b>	<b>54,464</b>	<b>906,428</b>
<b>Number of Employees</b>	<b>455</b>	<b>658</b>	<b>900</b>

(Contd.)

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Jun. : Thousand Rupees)

Financial Position	Punjab Provincial Co-operative Bank Ltd.		
	2001	2002	2003*
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	388,975	1,294,879	969,567
Balances With Other Banks	1,176,532	810,565	1,212,234
Lending To Financial Institutions	-	-	-
Investments - Net	376,342	402,451	483,394
Advances - Net	2,782,159	3,323,504	3,886,241
Other Assets	68,585	73,982	66,244
Operating Fixed Assets	329,994	336,283	326,901
Deferred Tax Assets	-	-	-
<b>TOTAL ASSETS</b>	<b>5,122,587</b>	<b>6,241,664</b>	<b>6,944,581</b>
<b>LIABILITIES</b>			
Bills Payable	1,983	2,918	14,778
Borrowings From Financial Institution	2,988,326	3,871,914	4,527,750
Deposits And Other Accounts	1,438,087	1,598,181	1,715,752
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	187,657	196,491	162,385
Deferred Tax Liabilities	-	-	-
<b>TOTAL LIABILITIES</b>	<b>4,616,053</b>	<b>5,669,504</b>	<b>6,420,665</b>
<b>NET ASSETS</b>	<b>506,534</b>	<b>572,160</b>	<b>523,916</b>
<b>REPRESENTED BY:</b>			
Share Capital	116,316	128,933	135,507
Reserves	313,811	325,750	325,576
Unappropriated Profit	31,281	43,887	(91,700)
Surplus/Deficit On Revaluation Of Assets	45,126	73,590	154,533
<b>TOTAL</b>	<b>506,534</b>	<b>572,160</b>	<b>523,916</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	467,973	465,062	485,037
Mark-Up/ Return/Interest Expenses	131,855	118,397	249,740
<b>Net Mark-Up / Interest Income</b>	<b>336,118</b>	<b>346,665</b>	<b>235,297</b>
Provisions & Bad Debts Written Off Directly	41,708	30,051	30,000
<b>Net Mark-Up / Interest Income After Provision</b>	<b>294,410</b>	<b>316,614</b>	<b>205,297</b>
Fees, Commission & Brokerage Income	547	916	1,213
Dividend Income	9,438	9,864	7,121
Income From Dealing In Foreign Currencies	-	-	-
Other Income	29,174	20,162	46,766
<b>Total Non - Markup / Interest Income</b>	<b>39,159</b>	<b>30,942</b>	<b>55,100</b>
Administrative Expenses	296,114	312,717	393,238
Other Expenses	-	-	44
<b>Total Non-Markup/Interest Expenses</b>	<b>296,114</b>	<b>312,717</b>	<b>393,282</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>37,455</b>	<b>34,839</b>	<b>(132,885)</b>
Taxation - Current	11,000	10,000	2,700
- Prior Years	-	233	2
- Deferred	-	-	-
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>26,455</b>	<b>24,606</b>	<b>(135,587)</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>(873,247)</b>	<b>522,154</b>	<b>35,606</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(233,564)</b>	<b>5,227</b>	<b>34,351</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>1,431</b>	<b>12,556</b>	<b>6,400</b>
<b>Number of Employees</b>	<b>1,790</b>	<b>1,759</b>	<b>1,750</b>

\* As on 31-12-2003

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Saudi-Pak Commercial Bank Ltd.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	400,038	982,041	2,578,496
Balances With Other Banks	765,347	341,203	1,201,940
Lending To Financial Institutions	1,692,000	1,045,000	754,485
Investments - Net	1,094,820	6,278,484	9,369,478
Advances - Net	3,784,533	7,772,768	18,535,864
Other Assets	863,124	874,027	747,573
Operating Fixed Assets	171,857	405,467	1,038,930
Deferred Tax Assets	741,183	1,131,379	915,461
<b>TOTAL ASSETS</b>	<b>9,512,902</b>	<b>18,830,369</b>	<b>35,142,227</b>
<b>LIABILITIES</b>			
Bills Payable	34,118	155,020	343,705
Borrowings From Financial Institution	3,982,852	5,859,651	8,216,983
Deposits And Other Accounts	4,815,547	12,340,610	24,578,053
Sub-ordinated Loans	-	-	650,000
Liabilities Against Assets Subject To Finance Lease	8,649	4,341	1,541
Other Liabilities	155,662	252,973	241,905
Deferred Tax Liabilities	-	-	-
<b>TOTAL LIABILITIES</b>	<b>8,996,828</b>	<b>18,612,595</b>	<b>34,032,187</b>
<b>NET ASSETS</b>	<b>516,074</b>	<b>217,774</b>	<b>1,110,040</b>
<b>REPRESENTED BY:</b>			
Share Capital	1,416,667	1,500,000	2,250,000
Reserves	74,262	114,705	140,381
Unappropriated Profit	(973,216)	(1,598,362)	(1,245,658)
Surplus/Deficit On Revaluation Of Assets	(1,639)	201,431	(34,683)
<b>TOTAL</b>	<b>516,074</b>	<b>217,774</b>	<b>1,110,040</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	588,111	724,846	1,300,967
Mark-Up/ Return/Interest Expenses	540,048	531,706	872,292
<b>Net Mark-Up / Interest Income</b>	<b>48,063</b>	<b>193,140</b>	<b>428,675</b>
Provisions & Bad Debts Written Off Directly	274,149	(306,796)	(272,076)
<b>Net Mark-Up / Interest Income After Provision</b>	<b>(226,086)</b>	<b>499,936</b>	<b>700,751</b>
Fees, Commission & Brokerage Income	40,632	105,354	207,925
Dividend Income	0,000	5,030	19,752
Income From Dealing In Foreign Currencies	(58,564)	34,790	33,192
Other Income	(119,060)	435,858	455,686
<b>Total Non - Markup / Interest Income</b>	<b>(136,992)</b>	<b>581,032</b>	<b>716,555</b>
Administrative Expenses	194,644	261,542	413,823
Other Expenses	191,395	(72,300)	(25,534)
<b>Total Non-Markup/Interest Expenses</b>	<b>386,039</b>	<b>189,242</b>	<b>388,289</b>
Extra ordinary/unusual Items (to be specified)	33,333	50,000	50,000
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>(782,450)</b>	<b>841,726</b>	<b>979,017</b>
Taxation - Current	3,592	7,000	120,623
- Prior Years	37,040	9,934	50,902
- Deferred	(640,953)	170,860	429,112
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(182,129)</b>	<b>653,932</b>	<b>378,380</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>831,902</b>	<b>4,563,630</b>	<b>4,718,965</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>283,957</b>	<b>(4,834,819)</b>	<b>(4,073,443)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>719,613</b>	<b>(8,509)</b>	<b>1,396,670</b>
<b>Number of Employees</b>	<b>416</b>	<b>476</b>	<b>634</b>

(Contd.)

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Soneri Bank Ltd.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	1,537,466	2,152,332	2,821,394
Balances With Other Banks	1,065,536	864,222	1,057,546
Lending To Financial Institutions	1,674,775	2,608,750	2,705,000
Investments - Net	4,942,340	9,844,437	11,912,517
Advances - Net	10,198,907	11,377,581	17,348,525
Other Assets	642,887	676,562	477,187
Operating Fixed Assets	327,734	474,025	643,960
Deferred Tax Assets	144,727	-	-
<b>TOTAL ASSETS</b>	<b>20,534,372</b>	<b>27,997,909</b>	<b>36,966,129</b>
<b>LIABILITIES</b>			
Bills Payable	240,782	432,215	808,858
Borrowings From Financial Institution	2,195,871	3,429,788	4,998,149
Deposits And Other Accounts	16,053,886	20,544,711	27,868,418
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	26,672	12,671	3,301
Other Liabilities	467,810	1,006,763	582,112
Deferred Tax Liabilities	-	278,696	101,445
<b>TOTAL LIABILITIES</b>	<b>18,985,021</b>	<b>25,704,844</b>	<b>34,362,283</b>
<b>NET ASSETS</b>	<b>1,549,351</b>	<b>2,293,065</b>	<b>2,603,846</b>
<b>REPRESENTED BY:</b>			
Share Capital	782,719	1,017,535	1,017,535
Reserves	757,818	768,077	1,210,203
Unappropriated Profit	2,510	6,057	2,643
Surplus/Deficit On Revaluation Of Assets	6,304	501,396	373,465
<b>TOTAL</b>	<b>1,549,351</b>	<b>2,293,065</b>	<b>2,603,846</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	1,893,168	2,137,244	1,713,971
Mark-Up/ Return/Interest Expenses	1,454,885	1,512,443	789,645
<b>Net Mark-Up / Interest Income</b>	<b>438,283</b>	<b>624,801</b>	<b>924,326</b>
Provisions & Bad Debts Written Off Directly	58,767	43,477	72,840
<b>Net Mark-Up / Interest Income After Provision</b>	<b>379,516</b>	<b>581,324</b>	<b>851,486</b>
Fees, Commission & Brokerage Income	111,261	133,164	153,964
Dividend Income	-	-	2,922
Income From Dealing In Foreign Currencies	347,816	183,792	121,560
Other Income	76,906	175,160	184,734
<b>Total Non - Markup / Interest Income</b>	<b>535,983</b>	<b>492,116</b>	<b>463,180</b>
Administrative Expenses	361,912	440,473	499,924
Other Expenses	2,353	11,791	1,230
<b>Total Non-Markup/Interest Expenses</b>	<b>364,265</b>	<b>452,264</b>	<b>501,154</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>551,234</b>	<b>621,176</b>	<b>813,512</b>
Taxation - Current	315,000	315,000	396,000
- Prior Years	(8,270)	(29,291)	4,854
- Deferred	(25,908)	(14,908)	(26,054)
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>270,412</b>	<b>350,375</b>	<b>438,712</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>2,443,451</b>	<b>4,600,918</b>	<b>3,554,770</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(1,801,460)</b>	<b>(4,170,330)</b>	<b>(2,580,467)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>1,845</b>	<b>(17,036)</b>	<b>(111,917)</b>
<b>Number of Employees</b>	<b>663</b>	<b>779</b>	<b>882</b>



## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	The Bank of Khyber		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	810,626	915,674	1,014,149
Balances With Other Banks	1,153,708	864,723	824,778
Lending To Financial Institutions	1,126,000	2,548,468	1,250,000
Investments - Net	5,712,685	6,316,252	9,543,530
Advances - Net	6,925,680	6,575,364	5,382,314
Other Assets	1,297,689	1,507,355	1,652,066
Operating Fixed Assets	113,635	114,830	130,002
Deferred Tax Assets	88,769	-	-
<b>TOTAL ASSETS</b>	<b>17,228,792</b>	<b>18,842,666</b>	<b>19,796,839</b>
<b>LIABILITIES</b>			
Bills Payable	82,975	68,011	162,637
Borrowings From Financial Institution	940,486	1,665,313	1,057,661
Deposits And Other Accounts	14,122,946	13,988,778	15,366,841
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	28	-	-
Other Liabilities	1,107,345	1,025,044	1,170,121
Deferred Tax Liabilities	-	315,079	83,135
<b>TOTAL LIABILITIES</b>	<b>16,253,780</b>	<b>17,062,225</b>	<b>17,840,395</b>
<b>NET ASSETS</b>	<b>975,012</b>	<b>1,780,441</b>	<b>1,956,444</b>
<b>REPRESENTED BY:</b>			
Share Capital	750,000	1,000,000	1,050,000
Reserves	362,919	254,220	506,386
Unappropriated Profit	3,651	3,854	6,266
Surplus/Deficit On Revaluation Of Assets	(141,558)	522,367	393,792
<b>TOTAL</b>	<b>975,012</b>	<b>1,780,441</b>	<b>1,956,444</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	1,728,599	1,616,899	1,473,931
Mark-Up/ Return/Interest Expenses	1,401,145	1,064,973	657,560
<b>Net Mark-Up / Interest Income</b>	<b>327,454</b>	<b>551,926</b>	<b>816,371</b>
Provisions & Bad Debts Written Off Directly	76,623	238,099	240,151
<b>Net Mark-Up / Interest Income After Provision</b>	<b>250,831</b>	<b>313,827</b>	<b>576,220</b>
Fees, Commission & Brokerage Income	44,300	49,124	56,503
Dividend Income	48,193	54,684	60,614
Income From Dealing In Foreign Currencies	43,318	18,642	8,278
Other Income	13,507	16,199	16,630
<b>Total Non - Markup / Interest Income</b>	<b>149,318</b>	<b>138,649</b>	<b>142,025</b>
Administrative Expenses	234,153	247,160	308,259
Other Expenses	3,274	4,834	12,909
<b>Total Non-Markup/Interest Expenses</b>	<b>237,427</b>	<b>251,994</b>	<b>321,168</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>162,722</b>	<b>200,482</b>	<b>397,077</b>
Taxation - Current	2,410	2,734	78,117
- Prior Years	-	-	-
- Deferred	(70,728)	56,244	14,382
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>231,040</b>	<b>141,504</b>	<b>304,578</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>3,457,031</b>	<b>(845,332)</b>	<b>3,816,804</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(2,732,950)</b>	<b>474,423</b>	<b>(3,576,246)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>247,880</b>	<b>(28)</b>	<b>-</b>
<b>Number of Employees</b>	<b>365</b>	<b>376</b>	<b>368</b>

(Contd.)

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

Financial Position	The Bank of Punjab		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	4,448,268	2,814,341	3,624,823
Balances With Other Banks	432,575	3,170,272	3,191,488
Lending To Financial Institutions	6,776,167	7,479,833	5,662,456
Investments - Net	5,969,947	8,294,651	11,458,265
Advances - Net	5,771,526	6,620,988	18,344,022
Other Assets	942,955	751,202	864,075
Operating Fixed Assets	276,195	393,836	407,345
Deferred Tax Assets	185,070	-	68,163
<b>TOTAL ASSETS</b>	<b>24,802,703</b>	<b>29,525,123</b>	<b>43,620,637</b>
<b>LIABILITIES</b>			
Bills Payable	162,545	250,144	344,649
Borrowings From Financial Institution	2,509,262	1,289,547	2,684,237
Deposits And Other Accounts	19,034,734	23,767,017	34,938,059
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	18,804	64,240	53,340
Other Liabilities	686,653	731,755	392,705
Deferred Tax Liabilities	-	117,435	-
<b>TOTAL LIABILITIES</b>	<b>22,411,998</b>	<b>26,220,138</b>	<b>38,412,990</b>
<b>NET ASSETS</b>	<b>2,390,705</b>	<b>3,304,985</b>	<b>5,207,647</b>
<b>REPRESENTED BY:</b>			
Share Capital	979,662	1,004,154	1,004,154
Reserves	1,275,191	1,357,499	1,946,438
Unappropriated Profit	0,005	1,452	101,699
Surplus/Deficit On Revaluation Of Assets	135,847	941,880	2,155,356
<b>TOTAL</b>	<b>2,390,705</b>	<b>3,304,985</b>	<b>5,207,647</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	2,172,956	2,069,555	1,664,464
Mark-Up/ Return/Interest Expenses	1,113,151	997,649	484,202
<b>Net Mark-Up / Interest Income</b>	<b>1,059,805</b>	<b>1,071,906</b>	<b>1,180,262</b>
Provisions & Bad Debts Written Off Directly	39,486	54,178	8,130
<b>Net Mark-Up / Interest Income After Provision</b>	<b>1,020,319</b>	<b>1,017,728</b>	<b>1,172,132</b>
Fees, Commission & Brokerage Income	51,937	60,320	97,453
Dividend Income	109,804	189,051	279,032
Income From Dealing In Foreign Currencies	19,083	19,650	12,764
Other Income	58,647	104,581	441,925
<b>Total Non - Markup / Interest Income</b>	<b>239,471</b>	<b>373,602</b>	<b>831,174</b>
Administrative Expenses	837,055	899,727	999,258
Other Expenses	1,460	59,759	2,390
<b>Total Non-Markup/Interest Expenses</b>	<b>838,515</b>	<b>959,486</b>	<b>1,001,648</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>421,275</b>	<b>431,844</b>	<b>1,001,658</b>
Taxation - Current	161,369	123,083	285,078
- Prior Years	2,660	-	-
- Deferred	21,001	24,787	27,394
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>236,245</b>	<b>283,974</b>	<b>689,186</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>5,092,664</b>	<b>2,131,507</b>	<b>392,515</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(1,914,437)</b>	<b>(927,737)</b>	<b>(1,660,817)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Number of Employees</b>	<b>3,064</b>	<b>3,002</b>	<b>3,021</b>

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Union Bank Ltd.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	3,105,776	3,844,570	5,158,001
Balances With Other Banks	1,492,400	1,648,900	1,522,524
Lending To Financial Institutions	3,760,702	4,743,231	6,795,404
Investments - Net	2,720,177	11,822,461	9,287,089
Advances - Net	13,869,372	28,890,358	40,408,985
Other Assets	3,952,370	3,761,845	2,971,418
Operating Fixed Assets	726,840	1,117,723	1,029,210
Deferred Tax Assets	500,492	-	155,757
<b>TOTAL ASSETS</b>	<b>30,128,129</b>	<b>55,829,088</b>	<b>67,328,388</b>
<b>LIABILITIES</b>			
Bills Payable	274,712	1,331,048	1,171,755
Borrowings From Financial Institution	7,268,456	11,873,274	10,655,738
Deposits And Other Accounts	20,721,092	37,760,237	50,451,860
Sub-ordinated Loans	-	740,175	1,308,141
Liabilities Against Assets Subject To Finance Lease	150,801	305,227	198,962
Other Liabilities	574,680	920,293	933,478
Deferred Tax Liabilities	-	163,343	-
<b>TOTAL LIABILITIES</b>	<b>28,989,741</b>	<b>53,093,597</b>	<b>64,719,934</b>
<b>NET ASSETS</b>	<b>1,138,388</b>	<b>2,735,491</b>	<b>2,608,454</b>
<b>REPRESENTED BY:</b>			
Share Capital	812,151	1,625,711	1,625,711
Reserves	342,265	375,265	622,699
Unappropriated Profit	111,114	241,636	258,743
Surplus/Deficit On Revaluation Of Assets	(127,172)	492,879	101,301
<b>TOTAL</b>	<b>1,138,388</b>	<b>2,735,491</b>	<b>2,608,454</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	2,450,160	3,130,978	3,464,021
Mark-Up/ Return/Interest Expenses	1,852,614	2,091,076	1,693,947
<b>Net Mark-Up / Interest Income</b>	<b>597,546</b>	<b>1,039,902</b>	<b>1,770,074</b>
Provisions & Bad Debts Written Off Directly	199,422	169,067	153,588
<b>Net Mark-Up / Interest Income After Provision</b>	<b>398,124</b>	<b>870,835</b>	<b>1,616,486</b>
Fees, Commission & Brokerage Income	309,513	376,303	649,230
Dividend Income	46,136	59,161	50,696
Income From Dealing In Foreign Currencies	116,564	115,423	100,882
Other Income	194,276	455,035	892,627
<b>Total Non - Markup / Interest Income</b>	<b>666,489</b>	<b>1,005,922</b>	<b>1,693,435</b>
Administrative Expenses	1,040,042	1,563,156	2,189,937
Other Expenses	15,626	27,564	554,165
<b>Total Non-Markup/Interest Expenses</b>	<b>1,055,668</b>	<b>1,590,720</b>	<b>2,744,102</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>8,945</b>	<b>286,037</b>	<b>565,819</b>
Taxation - Current	74,579	96,122	140,948
- Prior Years	30,650	(112,365)	-
- Deferred	(127,019)	138,788	(2,940)
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>30,735</b>	<b>163,492</b>	<b>427,811</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>1,262,277</b>	<b>7,819,948</b>	<b>(951,405)</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>1,011,901</b>	<b>(8,342,948)</b>	<b>1,736,100</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(72,015)</b>	<b>1,418,294</b>	<b>402,360</b>
<b>Number of Employees</b>	<b>858</b>	<b>1,127</b>	<b>1,319</b>

(Contd.)

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

Financial Position	United Bank Ltd.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	15,095,234	15,649,561	17,274,461
Balances With Other Banks	20,995,855	9,985,788	11,386,434
Lending To Financial Institutions	4,370,006	3,627,557	19,050,791
Investments - Net	28,578,561	69,244,328	56,516,760
Advances - Net	79,780,718	72,808,106	100,170,415
Other Assets	8,641,263	3,950,777	3,284,964
Operating Fixed Assets	2,864,018	2,710,892	3,754,236
Deferred Tax Assets	8,297,500	5,026,457	5,486,357
<b>TOTAL ASSETS</b>	<b>168,623,155</b>	<b>183,003,466</b>	<b>216,924,418</b>
<b>LIABILITIES</b>			
Bills Payable	1,540,592	1,832,981	2,975,910
Borrowings From Financial Institution	12,875,351	5,347,349	7,710,375
Deposits And Other Accounts	141,316,174	158,263,495	185,071,502
Sub-ordinated Loans	1,539,800	-	-
Liabilities Against Assets Subject To Finance Lease	92,386	81,548	39,995
Other Liabilities	8,807,413	5,544,441	5,707,204
Deferred Tax Liabilities		861,935	1,535,059
<b>TOTAL LIABILITIES</b>	<b>166,171,716</b>	<b>171,931,749</b>	<b>203,040,045</b>
<b>NET ASSETS</b>	<b>2,451,439</b>	<b>11,071,717</b>	<b>13,884,373</b>
<b>REPRESENTED BY:</b>			
Minority Interest	1,168,264	-	-
Share Capital	22,481,680	5,180,000	5,180,000
Reserves	3,960,453	4,243,352	4,678,317
Unappropriated Profit	(27,282,709)	(797,100)	218,990
Surplus/Deficit On Revaluation Of Assets	2,123,751	2,445,465	3,807,066
<b>TOTAL</b>	<b>2,451,439</b>	<b>11,071,717</b>	<b>13,884,373</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	11,468,051	11,020,035	8,944,260
Mark-Up/ Return/Interest Expenses	6,347,215	5,379,435	1,888,349
<b>Net Mark-Up / Interest Income</b>	<b>5,120,836</b>	<b>5,640,600</b>	<b>7,055,911</b>
Provisions & Bad Debts Written Off Directly	1,262,908	739,573	562,053
<b>Net Mark-Up / Interest Income After Provision</b>	<b>3,857,928</b>	<b>4,901,027</b>	<b>6,493,858</b>
Fees, Commission & Brokerage Income	1,097,148	1,351,147	1,442,642
Dividend Income	67,879	414,881	2,057,314
Income From Dealing In Foreign Currencies	1,584,894	1,051,778	436,656
Other Income	164,758	454,313	607,500
<b>Total Non - Markup / Interest Income</b>	<b>2,914,679</b>	<b>3,272,119</b>	<b>4,544,112</b>
Administrative Expenses	4,668,553	5,390,233	6,153,913
Other Expenses	632,236	51,605	557,341
<b>Total Non-Markup/Interest Expenses</b>	<b>5,300,789</b>	<b>5,441,838</b>	<b>6,711,254</b>
Extra ordinary/unusual Items (to be specified)	7,200,000	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>(5,728,182)</b>	<b>2,731,308</b>	<b>4,326,716</b>
Taxation - Current	253,654	195,871	193,050
- Prior Years	1,484,855	18,701	223,070
- Deferred		1,102,420	1,274,978
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(7,466,691)</b>	<b>1,414,316</b>	<b>2,635,618</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>8,744,748</b>	<b>22,062,018</b>	<b>(16,038,904)</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>5,878,325</b>	<b>(30,740,994)</b>	<b>19,478,482</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>2,682,489</b>	<b>6,304,706</b>	<b>(51,873)</b>
<b>Number of Employees</b>	<b>8,998</b>	<b>8,525</b>	<b>8,881</b>

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Zarai Taraqati Bank Ltd.		
	2001*	2002#	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	707,172	656,045	744,276
Balances With Other Banks	5,356,504	6,766,606	11,399,640
Lending To Financial Institutions	-	-	-
Investments - Net	1,761,645	2,636,734	2,621,397
Advances - Net	63,969,666	60,669,949	54,172,386
Other Assets	5,971,272	3,066,018	8,755,617
Operating Fixed Assets	376,402	1,104,770	1,045,269
Deferred Tax Assets	-	1,220	1,227
<b>TOTAL ASSETS</b>	<b>78,142,661</b>	<b>74,901,342</b>	<b>78,739,812</b>
<b>LIABILITIES</b>			
Bills Payable	40,187	118,133	190,280
Borrowings From Financial Institution	62,524,005	51,257,213	51,257,213
Deposits And Other Accounts	1,428,455	1,463,769	2,277,329
Sub-ordinated Loans	-	-	3,204,323
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	9,087,053	24,800,696	9,543,444
Deferred Tax Liabilities	-	1,249,452	-
<b>TOTAL LIABILITIES</b>	<b>73,079,700</b>	<b>78,889,263</b>	<b>66,472,589</b>
<b>NET ASSETS</b>	<b>5,062,961</b>	<b>(3,987,921)</b>	<b>12,267,223</b>
<b>REPRESENTED BY:</b>			
Share Capital	3,214,323	3,214,323	8,950,656
Advance against Equity	-	-	2,918,954
Reserves	4,070,768	4,070,768	82,590
Unappropriated Profit	(2,222,130)	(12,607,065)	330,360
Surplus/Deficit On Revaluation Of Assets	-	1,334,053	(15,337)
<b>TOTAL</b>	<b>5,062,961</b>	<b>(3,987,921)</b>	<b>12,267,223</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	9,970,348	1,374,523	10,110,307
Mark-Up/ Return/Interest Expenses	2,770,206	36,315	3,288,108
<b>Net Mark-Up / Interest Income</b>	<b>7,200,142</b>	<b>1,338,208</b>	<b>6,822,199</b>
Provisions & Bad Debts Written Off Directly	4,710,492	2,154,822	3,886,059
<b>Net Mark-Up / Interest Income After Provision</b>	<b>2,489,650</b>	<b>(816,614)</b>	<b>2,936,140</b>
Fees, Commission & Brokerage Income	128,844	44,920	3,235
Dividend Income	2,799	-	9,722
Income From Dealing In Foreign Currencies	-	-	-
Other Income	554,547	930,361	3,476,403
<b>Total Non - Markup / Interest Income</b>	<b>686,190</b>	<b>975,281</b>	<b>3,489,360</b>
Administrative Expenses	2,613,287	1,366,751	2,762,592
Other Expenses	363,501	769,976	2,880,723
<b>Total Non-Markup/Interest Expenses</b>	<b>2,976,788</b>	<b>2,136,727</b>	<b>5,643,315</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>199,052</b>	<b>(1,978,060)</b>	<b>782,185</b>
Less: State Bank share in Loss	-	1,978,060	-
Taxation - Current	326,281	6,873	369,242
- Prior Years	-	-	-
- Deferred	-	6,158	(7)
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(127,229)</b>	<b>(13,031)</b>	<b>412,950</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>122,507</b>	<b>78,451</b>	<b>1,824,696</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>1,481,754</b>	<b>(2,642)</b>	<b>(22,385)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>2,918,954</b>
<b>Number of Employees</b>	<b>7,440</b>	<b>7,515</b>	<b>5,947</b>

\* As on 30-06-2001

# As on 13-12-2002

(Contd.)

## 24.4 Financial Position of Scheduled Banks Incorporated in Pakistan

(Concl.d.)

( End Jun. : Thousand Rupees)

Financial Position	Federal Bank for Co-operatives*
	2001
<b>ASSETS</b>	
Cash & Balances With Treasury Banks	307,140
Balances With Other Banks	112,544
Lending To Financial Institutions	-
Investments - Net	148,130
Advances - Net	4,282,090
Other Assets	270,905
Operating Fixed Assets	63,272
Deferred Tax Assets	-
<b>TOTAL ASSETS</b>	<b>5,184,081</b>
<b>LIABILITIES</b>	
Bills Payable	-
Borrowings From Financial Institution	4,369,153
Deposits And Other Accounts	161,791
Sub-ordinated Loans	-
Liabilities Against Assets Subject To Finance Lease	-
Other Liabilities	112,905
Deferred Tax Liabilities	-
<b>TOTAL LIABILITIES</b>	<b>4,643,849</b>
<b>NET ASSETS</b>	<b>540,232</b>
<b>REPRESENTED BY:</b>	
Share Capital	200,000
Reserves	340,232
Unappropriated Profit	-
Surplus/Deficit On Revaluation Of Assets	-
<b>TOTAL</b>	<b>540,232</b>
<b>OPERATING POSITION</b>	
Mark-Up/ Return/Interest Earned	113,397
Mark-Up/ Return/Interest Expenses	31,611
<b>Net Mark-Up / Interest Income</b>	<b>81,786</b>
Provisions & Bad Debts Written Off Directly	-
<b>Net Mark-Up / Interest Income After Provision</b>	<b>81,786</b>
Fees, Commission & Brokerage Income	-
Dividend Income	-
Income From Dealing In Foreign Currencies	-
Other Income	3,087
<b>Total Non - Markup / Interest Income</b>	<b>3,087</b>
Administrative Expenses	132,008
Other Expenses	-
<b>Total Non-Markup/Interest Expenses</b>	<b>132,008</b>
Extra ordinary/unusual Items (to be specified)	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>(47,135)</b>
Taxation - Current	582
- Prior Years	-
- Deferred	-
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(47,717)</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>884,175</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(2,227)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(668,477)</b>
<b>Number of Employees</b>	<b>72</b>

\* Liquidated w.e.f 31-10-2002

## 24.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

Financial Position	ABN AMRO N.V.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	5,772,098	5,041,657	5,241,762
Balances With Other Banks	4,000,522	2,269,951	1,574,790
Lending To Financial Institutions	7,293,142	2,771,118	4,969,057
Investments - Net	9,317,288	8,935,116	9,441,698
Advances - Net	23,860,844	25,141,018	23,429,878
Other Assets	1,572,631	645,381	399,319
Operating Fixed Assets	993,183	917,696	885,451
Deferred Tax Assets	283	-	20,823
<b>TOTAL ASSETS</b>	<b>52,809,991</b>	<b>45,721,937</b>	<b>45,962,778</b>
<b>LIABILITIES</b>			
Bills Payable	1,042,612	581,204	642,530
Borrowings From Financial Institution	14,031,599	6,415,861	4,079,266
Deposits And Other Accounts	34,191,943	34,696,330	37,679,217
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	795,893	854,316	702,004
Deferred Tax Liabilities	-	33,991	-
<b>TOTAL LIABILITIES</b>	<b>50,062,047</b>	<b>42,581,702</b>	<b>43,103,017</b>
<b>NET ASSETS</b>	<b>2,747,944</b>	<b>3,140,235</b>	<b>2,859,761</b>
<b>REPRESENTED BY:</b>			
Share Capital	1,812,486	1,754,818	1,728,440
Reserves	-	-	-
Unappropriated Profit	873,844	1,334,273	1,114,930
Surplus/Deficit On Revaluation Of Assets	61,614	51,144	16,391
<b>TOTAL</b>	<b>2,747,944</b>	<b>3,140,235</b>	<b>2,859,761</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	4,988,711	3,472,810	2,160,489
Mark-Up/ Return/Interest Expenses	3,707,999	2,029,099	667,358
<b>Net Mark-Up / Interest Income</b>	<b>1,280,712</b>	<b>1,443,711</b>	<b>1,493,131</b>
Provisions & Bad Debts Written Off Directly	3,209	10,797	10,297
<b>Net Mark-Up / Interest Income After Provision</b>	<b>1,277,503</b>	<b>1,432,914</b>	<b>1,482,834</b>
Fees, Commission & Brokerage Income	372,092	471,444	462,828
Dividend Income	-	-	-
Income From Dealing In Foreign Currencies	347,906	255,114	209,522
Other Income	39,361	62,585	98,490
<b>Total Non - Markup / Interest Income</b>	<b>759,359</b>	<b>789,143</b>	<b>770,840</b>
Administrative Expenses	857,966	907,297	926,857
Other Expenses	8,821	6,565	3,172
<b>Total Non-Markup/Interest Expenses</b>	<b>866,787</b>	<b>913,862</b>	<b>930,029</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>1,170,075</b>	<b>1,308,195</b>	<b>1,323,645</b>
Taxation - Current	450,000	550,000	525,000
- Prior Years	-	(256,513)	-
- Deferred	(12,383)	(10,832)	(7,552)
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>732,458</b>	<b>1,025,540</b>	<b>806,197</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>15,352,684</b>	<b>(2,269,019)</b>	<b>1,151,852</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(8,822,226)</b>	<b>430,786</b>	<b>(594,990)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(380,297)</b>	<b>(565,111)</b>	<b>(1,025,540)</b>
<b>Number of Employees</b>	<b>281</b>	<b>270</b>	<b>272</b>

(Contd.)

## 24.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Al Baraka Islamic Bank B.S.C. (E.C)		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	1,073,284	1,380,179	1,483,575
Balances With Other Banks	1,285,808	1,521,891	1,710,015
Lending To Financial Institutions	210,000	45,000	-
Investments - Net	182,047	162,508	339,026
Advances - Net	4,015,662	4,931,049	5,982,138
Other Assets	158,623	135,161	100,729
Operating Fixed Assets	25,850	34,238	46,157
Deferred Tax Assets	-	15,588	1,164
<b>TOTAL ASSETS</b>	<b>6,951,274</b>	<b>8,225,614</b>	<b>9,662,804</b>
<b>LIABILITIES</b>			
Bills Payable	39,775	88,202	123,968
Borrowings From Financial Institution	1,157,196	1,457,760	1,520,859
Deposits And Other Accounts	4,724,640	5,344,653	6,627,224
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	148,655	137,078	127,093
Deferred Tax Liabilities	-	-	-
<b>TOTAL LIABILITIES</b>	<b>6,070,266</b>	<b>7,027,693</b>	<b>8,399,144</b>
<b>NET ASSETS</b>	<b>881,008</b>	<b>1,197,921</b>	<b>1,263,660</b>
<b>REPRESENTED BY:</b>			
Share Capital	752,953	1,000,255	1,001,351
Reserves	-	-	-
Unappropriated Profit	136,929	172,154	136,658
Surplus/Deficit On Revaluation Of Assets	(8,874)	25,512	125,651
<b>TOTAL</b>	<b>881,008</b>	<b>1,197,921</b>	<b>1,263,660</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	594,447	550,445	357,849
Mark-Up/ Return/Interest Expenses	446,647	370,301	187,190
<b>Net Mark-Up / Interest Income</b>	<b>147,800</b>	<b>180,144</b>	<b>170,659</b>
Provisions & Bad Debts Written Off Directly	25,575	25,225	21,307
<b>Net Mark-Up / Interest Income After Provision</b>	<b>122,225</b>	<b>154,919</b>	<b>149,352</b>
Fees, Commission & Brokerage Income	46,667	47,130	52,926
Dividend Income	10,041	13,413	22,178
Income From Dealing In Foreign Currencies	89,120	60,405	37,762
Other Income	0,881	16,413	16,330
<b>Total Non - Markup / Interest Income</b>	<b>146,709</b>	<b>137,361</b>	<b>129,196</b>
Administrative Expenses	103,463	119,179	134,839
Other Expenses	1,913	352	111
<b>Total Non-Markup/Interest Expenses</b>	<b>105,376</b>	<b>119,531</b>	<b>134,950</b>
Extra ordinary/unusual Items (to be specified)			
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>163,558</b>	<b>172,749</b>	<b>143,598</b>
Taxation - Current	50,000	42,500	20,000
- Prior Years	-	-	14,424
- Deferred	-	(15,588)	15,483
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>113,558</b>	<b>145,837</b>	<b>93,691</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>867,645</b>	<b>318,973</b>	<b>452,007</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(61,647)</b>	<b>71,823</b>	<b>(16,923)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>130,914</b>	<b>155,583</b>	<b>(115,391)</b>
<b>Number of Employees</b>	<b>143</b>	<b>151</b>	<b>175</b>



## 24.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

Financial Position	American Express Bank Ltd.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	2,180,720	1,774,209	1,635,464
Balances With Other Banks	1,253,967	1,071,821	38,079
Lending To Financial Institutions	1,449,899	1,032,420	2,924,099
Investments - Net	3,118,420	4,191,963	2,330,382
Advances - Net	4,978,514	4,840,932	2,394,365
Other Assets	905,440	554,374	586,403
Operating Fixed Assets	103,642	90,856	94,773
Deferred Tax Assets	80,600	31,818	37,933
<b>TOTAL ASSETS</b>	<b>14,071,202</b>	<b>13,588,393</b>	<b>10,041,498</b>
<b>LIABILITIES</b>			
Bills Payable	183,675	431,514	422,698
Borrowings From Financial Institution	6,523,259	5,642,172	2,853,161
Deposits And Other Accounts	5,956,530	5,978,784	5,121,895
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	7,211	6,044	4,773
Other Liabilities	284,865	298,548	367,486
Deferred Tax Liabilities	-	-	-
<b>TOTAL LIABILITIES</b>	<b>12,955,540</b>	<b>12,357,062</b>	<b>8,770,013</b>
<b>NET ASSETS</b>	<b>1,115,662</b>	<b>1,231,331</b>	<b>1,271,485</b>
<b>REPRESENTED BY:</b>			
Share Capital	1,138,665	1,102,436	1,085,864
Reserves	-	-	-
Unappropriated Profit	(33,488)	104,415	184,322
Surplus/Deficit On Revaluation Of Assets	10,485	24,480	1,299
<b>TOTAL</b>	<b>1,115,662</b>	<b>1,231,331</b>	<b>1,271,485</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	1,112,067	884,977	344,371
Mark-Up/ Return/Interest Expenses	948,318	706,095	206,235
<b>Net Mark-Up / Interest Income</b>	<b>163,749</b>	<b>178,882</b>	<b>138,136</b>
Provisions & Bad Debts Written Off Directly	4,370	1,510	(83)
<b>Net Mark-Up / Interest Income After Provision</b>	<b>159,379</b>	<b>177,372</b>	<b>138,219</b>
Fees, Commission & Brokerage Income	255,632	205,829	195,562
Dividend Income	-	-	-
Income From Dealing In Foreign Currencies	23,753	48,896	37,324
Other Income	16,203	81,103	58,542
<b>Total Non - Markup / Interest Income</b>	<b>295,588</b>	<b>335,828</b>	<b>291,428</b>
Administrative Expenses	396,690	348,927	369,607
Other Expenses	6,118	(112)	71
<b>Total Non-Markup/Interest Expenses</b>	<b>402,808</b>	<b>348,815</b>	<b>369,678</b>
Extra ordinary/unusual Items (to be specified)	63,511	-	22,874
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>(11,352)</b>	<b>164,385</b>	<b>37,095</b>
Taxation - Current	-	-	-
- Prior Years	(8,001)	(17,961)	(50,821)
- Deferred	14,260	44,443	8,009
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(17,611)</b>	<b>137,903</b>	<b>79,907</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>1,228,059</b>	<b>(262,922)</b>	<b>(902,551)</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(592,567)</b>	<b>(244,393)</b>	<b>(171,348)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>1,120</b>	<b>(2,240)</b>	<b>(2,240)</b>
<b>Number of Employees</b>	<b>201</b>	<b>185</b>	<b>174</b>

(Contd.)

## 24.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Bank of Ceylon		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	654,271	18,349	512,714
Balances With Other Banks	64,117	5,353	10,014
Lending To Financial Institutions	723,693	104,784	245,338
Investments - Net	1,139,279	883,830	-
Advances - Net	121,902	116,043	1,279
Other Assets	121,293	28,774	2,965
Operating Fixed Assets	5,584	4,800	3,464
Deferred Tax Assets	-	-	2,289
<b>TOTAL ASSETS</b>	<b>2,830,139</b>	<b>1,161,933</b>	<b>778,063</b>
<b>LIABILITIES</b>			
Bills Payable	1,429	813	915
Borrowings From Financial Institution	1,052,879	205,103	-
Deposits And Other Accounts	1,110,027	145,254	55,722
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	51,230	75,924	43,237
Deferred Tax Liabilities	-	47,198	-
<b>TOTAL LIABILITIES</b>	<b>2,215,565</b>	<b>474,292</b>	<b>99,874</b>
<b>NET ASSETS</b>	<b>614,574</b>	<b>687,641</b>	<b>678,189</b>
<b>REPRESENTED BY:</b>			
Share Capital	500,000	500,000	500,000
Reserves	-	-	-
Unappropriated Profit	64,617	116,315	178,189
Surplus/Deficit On Revaluation Of Assets	49,957	71,326	-
<b>TOTAL</b>	<b>614,574</b>	<b>687,641</b>	<b>678,189</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	450,436	179,034	69,944
Mark-Up/ Return/Interest Expenses	347,702	80,933	5,084
<b>Net Mark-Up / Interest Income</b>	<b>102,734</b>	<b>98,101</b>	<b>64,860</b>
Provisions & Bad Debts Written Off Directly	299	776	-
<b>Net Mark-Up / Interest Income After Provision</b>	<b>102,435</b>	<b>97,325</b>	<b>64,860</b>
Fees, Commission & Brokerage Income	7,729	4,942	1,638
Dividend Income	-	-	-
Income From Dealing In Foreign Currencies	6,482	1,543	581
Other Income	18,414	23,808	101,624
<b>Total Non - Markup / Interest Income</b>	<b>32,625</b>	<b>30,293</b>	<b>103,843</b>
Administrative Expenses	27,224	30,347	28,517
Other Expenses	157	224	75,000
<b>Total Non-Markup/Interest Expenses</b>	<b>27,381</b>	<b>30,571</b>	<b>103,517</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>107,679</b>	<b>97,047</b>	<b>65,186</b>
Taxation - Current	53,745	47,716	28,216
- Prior Years	6,319	-	(24,982)
- Deferred	-	(2,367)	78
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>47,615</b>	<b>51,698</b>	<b>61,874</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>733,172</b>	<b>(684,025)</b>	<b>4,247</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>3,495</b>	<b>(7,947)</b>	<b>495,398</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(111,088)</b>	<b>-</b>	<b>-</b>
<b>Number of Employees</b>	<b>26</b>	<b>22</b>	<b>16</b>

## 24.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Citi Bank, N.A.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	13,088,961	10,407,239	7,412,917
Balances With Other Banks	1,903,595	4,812,611	2,152,298
Lending To Financial Institutions	9,045,493	7,992,820	19,726,108
Investments - Net	6,798,614	11,279,895	5,189,968
Advances - Net	27,118,565	25,656,863	25,287,790
Other Assets	3,269,612	1,442,290	944,418
Operating Fixed Assets	349,014	319,339	254,391
Deferred Tax Assets	396,595	236,430	393,969
<b>TOTAL ASSETS</b>	<b>61,970,449</b>	<b>62,147,487</b>	<b>61,361,859</b>
<b>LIABILITIES</b>			
Bills Payable	584,556	434,811	901,433
Borrowings From Financial Institution	11,039,682	11,001,939	12,408,294
Deposits And Other Accounts	41,486,184	40,838,111	39,747,903
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	3,128,096	3,046,447	2,436,673
Deferred Tax Liabilities	-	-	-
<b>TOTAL LIABILITIES</b>	<b>56,238,518</b>	<b>55,321,308</b>	<b>55,494,303</b>
<b>NET ASSETS</b>	<b>5,731,931</b>	<b>6,826,179</b>	<b>5,867,556</b>
<b>REPRESENTED BY:</b>			
Share Capital	4,508,331	4,369,017	3,602,026
Reserves	-	-	-
Unappropriated Profit	1,190,328	2,254,026	2,267,571
Surplus/Deficit On Revaluation Of Assets	33,272	203,136	(2,041)
<b>TOTAL</b>	<b>5,731,931</b>	<b>6,826,179</b>	<b>5,867,556</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	6,526,454	5,071,905	3,310,880
Mark-Up/ Return/Interest Expenses	4,219,138	2,819,600	1,265,810
<b>Net Mark-Up / Interest Income</b>	<b>2,307,316</b>	<b>2,252,305</b>	<b>2,045,070</b>
Provisions & Bad Debts Written Off Directly	142,181	149,648	68,571
<b>Net Mark-Up / Interest Income After Provision</b>	<b>2,165,135</b>	<b>2,102,657</b>	<b>1,976,499</b>
Fees, Commission & Brokerage Income	959,223	1,061,261	1,003,631
Dividend Income	-	-	-
Income From Dealing In Foreign Currencies	221,892	358,763	358,614
Other Income	102,332	477,079	891,288
<b>Total Non - Markup / Interest Income</b>	<b>1,283,447</b>	<b>1,897,103</b>	<b>2,253,533</b>
Administrative Expenses	1,680,215	1,707,505	1,841,010
Other Expenses	536	4,888	33,830
<b>Total Non-Markup/Interest Expenses</b>	<b>1,680,751</b>	<b>1,712,393</b>	<b>1,874,840</b>
Extra ordinary/unusual Items (to be specified)			
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>1,767,831</b>	<b>2,287,367</b>	<b>2,355,192</b>
Taxation - Current	921,000	1,181,268	1,015,000
- Prior Years	-	29,103	(6,971)
- Deferred	(13,169)	13,298	24,203
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>860,000</b>	<b>1,063,698</b>	<b>1,322,960</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>13,709,793</b>	<b>(2,382,979)</b>	<b>(6,725,692)</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(5,680,623)</b>	<b>(2,016,236)</b>	<b>3,132,415</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>8,194,543</b>	<b>-</b>	<b>(2,023,415)</b>
<b>Number of Employees</b>	<b>605</b>	<b>637</b>	<b>611</b>

(Contd.)

## 24.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Credit Agricole Indosuez The Global French Bank		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	1,971,690	1,170,249	866,170
Balances With Other Banks	639,753	325,596	170,601
Lending To Financial Institutions	1,734,832	1,060,258	398,825
Investments - Net	1,252,076	1,816,662	484,429
Advances - Net	4,267,260	4,144,024	1,980,787
Other Assets	431,019	271,143	305,278
Operating Fixed Assets	55,274	44,383	33,790
Deferred Tax Assets	54,091	37,509	-
<b>TOTAL ASSETS</b>	<b>10,405,995</b>	<b>8,869,824</b>	<b>4,239,880</b>
<b>LIABILITIES</b>			
Bills Payable	23,509	15,089	19,895
Borrowings From Financial Institution	4,335,598	5,212,248	2,118,000
Deposits And Other Accounts	5,306,626	2,808,877	1,384,612
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	146,435	127,709	308,206
Deferred Tax Liabilities	-	-	-
<b>TOTAL LIABILITIES</b>	<b>9,812,168</b>	<b>8,163,923</b>	<b>3,830,713</b>
<b>NET ASSETS</b>	<b>593,827</b>	<b>705,901</b>	<b>409,167</b>
<b>REPRESENTED BY:</b>			
Share Capital	510,220	572,311	663,840
Reserves	-	-	-
Unappropriated Profit	79,774	125,802	(254,451)
Surplus/Deficit On Revaluation Of Assets	3,833	7,788	(222)
<b>TOTAL</b>	<b>593,827</b>	<b>705,901</b>	<b>409,167</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	902,007	593,216	223,318
Mark-Up/ Return/Interest Expenses	803,467	512,320	205,718
<b>Net Mark-Up / Interest Income</b>	<b>98,540</b>	<b>80,896</b>	<b>17,600</b>
Provisions & Bad Debts Written Off Directly	(25,922)	(7,660)	(11,282)
<b>Net Mark-Up / Interest Income After Provision</b>	<b>124,462</b>	<b>88,556</b>	<b>28,882</b>
Fees, Commission & Brokerage Income	48,366	43,720	31,879
Dividend Income	-	-	-
Income From Dealing In Foreign Currencies	77,020	80,707	25,138
Other Income	231	841	78
<b>Total Non - Markup / Interest Income</b>	<b>125,617</b>	<b>125,268</b>	<b>57,095</b>
Administrative Expenses	182,943	191,838	435,510
Other Expenses	129	508	601
<b>Total Non-Markup/Interest Expenses</b>	<b>183,072</b>	<b>192,346</b>	<b>436,111</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>67,007</b>	<b>21,478</b>	<b>(350,134)</b>
Taxation - Current	-	-	-
- Prior Years	(9,500)	(35,012)	(13,510)
- Deferred	29,609	10,462	43,629
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>46,898</b>	<b>46,028</b>	<b>(380,253)</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>2,628,495</b>	<b>(1,540,692)</b>	<b>(1,668,350)</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>112,081</b>	<b>(556,997)</b>	<b>1,317,747</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(79,213)</b>	<b>62,091</b>	<b>91,529</b>
<b>Number of Employees</b>	<b>65</b>	<b>68</b>	<b>67</b>

## 24.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Deutsche Bank AG		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	2,376,772	1,604,014	1,668,116
Balances With Other Banks	725,837	176,764	21,370
Lending To Financial Institutions	-	-	450,000
Investments - Net	44,125	197,151	16,705
Advances - Net	3,169,337	2,292,507	1,443,606
Other Assets	705,708	393,163	253,296
Operating Fixed Assets	10,767	15,732	25,541
Deferred Tax Assets	-	84,422	-
<b>TOTAL ASSETS</b>	<b>7,032,546</b>	<b>4,763,753</b>	<b>3,878,634</b>
<b>LIABILITIES</b>	-	-	-
Bills Payable	87,871	100,729	70,174
Borrowings From Financial Institution	1,357,060	210	337,761
Deposits And Other Accounts	3,994,441	2,700,991	1,460,628
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	11,702	15,883
Other Liabilities	935,233	999,660	858,241
Deferred Tax Liabilities	-	-	757
<b>TOTAL LIABILITIES</b>	<b>6,374,605</b>	<b>3,813,292</b>	<b>2,743,444</b>
<b>NET ASSETS</b>	<b>657,941</b>	<b>950,461</b>	<b>1,135,190</b>
<b>REPRESENTED BY:</b>			
Share Capital	1,116,622	1,275,853	1,507,526
Reserves	-	-	-
Unappropriated Profit	(458,681)	(339,398)	(373,299)
Surplus/Deficit On Revaluation Of Assets	-	14,006	963
<b>TOTAL</b>	<b>657,941</b>	<b>950,461</b>	<b>1,135,190</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	619,436	295,215	110,705
Mark-Up/ Return/Interest Expenses	472,162	149,468	23,482
<b>Net Mark-Up / Interest Income</b>	<b>147,274</b>	<b>145,747</b>	<b>87,223</b>
Provisions & Bad Debts Written Off Directly	13,158	(16,251)	(12,157)
<b>Net Mark-Up / Interest Income After Provision</b>	<b>134,116</b>	<b>161,998</b>	<b>99,380</b>
Fees, Commission & Brokerage Income	73,390	72,123	67,135
Dividend Income	-	-	-
Income From Dealing In Foreign Currencies	87,397	72,772	63,552
Other Income	5,748	10,187	232,558
<b>Total Non - Markup / Interest Income</b>	<b>166,535</b>	<b>155,082</b>	<b>363,245</b>
Administrative Expenses	319,693	291,461	278,073
Other Expenses	53	3,178	61
<b>Total Non-Markup/Interest Expenses</b>	<b>319,746</b>	<b>294,639</b>	<b>278,134</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>(19,095)</b>	<b>22,441</b>	<b>184,491</b>
Taxation - Current	-	-	-
- Prior Years	-	-	121,550
- Deferred	-	(96,842)	96,842
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(19,095)</b>	<b>119,283</b>	<b>(33,901)</b>
Net Cash Inflow / (Outflow) from Operating Activities	(366,506)	(1,653,011)	(497,082)
Net Cash Inflow / (Outflow) from Investing Activities	142,567	174,689	180,052
Net Cash Inflow / (Outflow) from Financing Activities	(12,814)	156,491	225,738
<b>Number of Employees</b>	<b>96</b>	<b>68</b>	<b>61</b>

(Contd.)

## 24.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Doha Bank		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	899,674	925,107	933,991
Balances With Other Banks	7,305	20,231	26,898
Lending To Financial Institutions	74,000	-	-
Investments - Net	9,770	-	-
Advances - Net	639,174	539,447	513,680
Other Assets	255,372	235,304	225,830
Operating Fixed Assets	4,803	1,681	688
Deferred Tax Assets	-	-	-
<b>TOTAL ASSETS</b>	<b>1,890,098</b>	<b>1,721,770</b>	<b>1,701,087</b>
<b>LIABILITIES</b>			
Bills Payable	29,198	3,161	3,519
Borrowings From Financial Institution	710,000	-	-
Deposits And Other Accounts	175,150	40,040	37,199
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	111,781	842,089	836,463
Deferred Tax Liabilities	-	-	-
<b>TOTAL LIABILITIES</b>	<b>1,026,129</b>	<b>885,290</b>	<b>877,181</b>
<b>NET ASSETS</b>	<b>863,969</b>	<b>836,480</b>	<b>823,906</b>
<b>REPRESENTED BY:</b>			
Share Capital	863,969	836,480	823,906
Reserves	-	-	-
Unappropriated Profit	-	-	-
Surplus/Deficit On Revaluation Of Assets	-	-	-
<b>TOTAL</b>	<b>863,969</b>	<b>836,480</b>	<b>823,906</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	26,158	7,371	6,103
Mark-Up/ Return/Interest Expenses	139,851	7,345	252
<b>Net Mark-Up / Interest Income</b>	<b>(113,693)</b>	<b>26</b>	<b>5,851</b>
Provisions & Bad Debts Written Off Directly	(7,935)	(5,630)	(9,746)
<b>Net Mark-Up / Interest Income After Provision</b>	<b>(105,758)</b>	<b>5,656</b>	<b>15,597</b>
Fees, Commission & Brokerage Income	1,520	59	11
Dividend Income	-	-	-
Income From Dealing In Foreign Currencies	6,206	(251)	(278)
Other Income	2,345	730	574
<b>Total Non - Markup / Interest Income</b>	<b>10,071</b>	<b>538</b>	<b>307</b>
Administrative Expenses	74,323	42,641	20,176
Other Expenses	35,815	185	116
<b>Total Non-Markup/Interest Expenses</b>	<b>110,138</b>	<b>42,826</b>	<b>20,292</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>(205,825)</b>	<b>(36,632)</b>	<b>(4,388)</b>
Taxation - Current	-	-	-
- Prior Years	(7,822)	-	-
- Deferred	100,000	-	-
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(298,003)</b>	<b>(36,632)</b>	<b>(4,388)</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>(236,251)</b>	<b>(8,314)</b>	<b>28,230</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(1,795)</b>	<b>162</b>	<b>(105)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(69,979)</b>	<b>-</b>	<b>-</b>
<b>Number of Employees</b>	<b>2</b>	<b>2</b>	<b>2</b>

## 24.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Habib Bank AG Zurich		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	3,600,757	3,132,824	3,657,942
Balances With Other Banks	1,569,289	645,679	1,308,598
Lending To Financial Institutions	900,000	600,000	50,000
Investments - Net	4,118,378	9,360,812	9,900,276
Advances - Net	10,651,211	13,673,832	17,363,258
Other Assets	499,760	570,606	508,987
Operating Fixed Assets	12,757	42,761	66,470
Deferred Tax Assets	75,557	-	-
<b>TOTAL ASSETS</b>	<b>21,427,709</b>	<b>28,026,514</b>	<b>32,855,531</b>
<b>LIABILITIES</b>			
Bills Payable	277,330	249,010	426,874
Borrowings From Financial Institution	2,134,494	3,961,042	6,131,442
Deposits And Other Accounts	16,679,242	20,192,401	22,927,723
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	910,692	1,385,982	1,303,210
Deferred Tax Liabilities	-	264,910	108,529
<b>TOTAL LIABILITIES</b>	<b>20,001,758</b>	<b>26,053,345</b>	<b>30,897,778</b>
<b>NET ASSETS</b>	<b>1,425,951</b>	<b>1,973,169</b>	<b>1,957,753</b>
<b>REPRESENTED BY:</b>			
Share Capital	936,580	1,108,468	1,206,236
Reserves	20,000	-	-
Unappropriated Profit	423,079	419,977	454,195
Surplus/Deficit On Revaluation Of Assets	46,292	444,724	297,322
<b>TOTAL</b>	<b>1,425,951</b>	<b>1,973,169</b>	<b>1,957,753</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	2,044,065	1,875,017	1,600,401
Mark-Up/ Return/Interest Expenses	1,699,949	1,511,384	1,117,169
<b>Net Mark-Up / Interest Income</b>	<b>344,116</b>	<b>363,633</b>	<b>483,232</b>
Provisions & Bad Debts Written Off Directly	39,871	40,379	15,614
<b>Net Mark-Up / Interest Income After Provision</b>	<b>304,245</b>	<b>323,254</b>	<b>467,618</b>
Fees, Commission & Brokerage Income	140,376	164,159	208,075
Dividend Income	-	756	44
Income From Dealing In Foreign Currencies	239,173	64,862	60,602
Other Income	48,240	146,500	109,000
<b>Total Non - Markup / Interest Income</b>	<b>427,789</b>	<b>376,277</b>	<b>377,721</b>
Administrative Expenses	325,520	323,606	415,917
Other Expenses	-	702	-
<b>Total Non-Markup/Interest Expenses</b>	<b>325,520</b>	<b>324,308</b>	<b>415,917</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>406,514</b>	<b>375,223</b>	<b>429,422</b>
Taxation - Current	110,000	86,000	87,000
- Prior Years	(3,796)	-	14,794
- Deferred	(3,105)	(7,619)	4,388
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>303,415</b>	<b>296,842</b>	<b>323,240</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>3,119,530</b>	<b>3,273,845</b>	<b>2,203,653</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(1,812,475)</b>	<b>(4,529,557)</b>	<b>(875,046)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(235,270)</b>	<b>(299,944)</b>	<b>(289,022)</b>
<b>Number of Employees</b>	<b>309</b>	<b>351</b>	<b>423</b>

(Contd.)

## 24.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Oman International Bank S.A.O.G		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	1,338,831	1,246,164	1,273,573
Balances With Other Banks	429,335	128,659	77,604
Lending To Financial Institutions	-	20,000	-
Investments - Net	135,680	295,398	148,725
Advances - Net	1,131,032	877,427	323,533
Other Assets	68,983	32,625	16,755
Operating Fixed Assets	13,523	10,994	7,804
Deferred Tax Assets	-	-	-
<b>TOTAL ASSETS</b>	<b>3,117,384</b>	<b>2,611,267</b>	<b>1,847,994</b>
<b>LIABILITIES</b>			
Bills Payable	4,730	1,274	3,458
Borrowings From Financial Institution	463,621	402,013	66,000
Deposits And Other Accounts	1,823,357	1,142,009	745,186
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	46,376	48,838	19,456
Deferred Tax Liabilities	-	-	-
<b>TOTAL LIABILITIES</b>	<b>2,338,084</b>	<b>1,594,134</b>	<b>834,100</b>
<b>NET ASSETS</b>	<b>779,300</b>	<b>1,017,133</b>	<b>1,013,894</b>
<b>REPRESENTED BY:</b>			
Share Capital	885,734	1,120,068	1,123,343
Reserves	-	-	-
Unappropriated Profit	(106,434)	(115,628)	(121,288)
Surplus/Deficit On Revaluation Of Assets	-	12,693	11,839
<b>TOTAL</b>	<b>779,300</b>	<b>1,017,133</b>	<b>1,013,894</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	168,675	145,901	80,841
Mark-Up/ Return/Interest Expenses	160,785	127,799	59,809
<b>Net Mark-Up / Interest Income</b>	<b>7,890</b>	<b>18,102</b>	<b>21,032</b>
Provisions & Bad Debts Written Off Directly	288	-	-
<b>Net Mark-Up / Interest Income After Provision</b>	<b>7,602</b>	<b>18,102</b>	<b>21,032</b>
Fees, Commission & Brokerage Income	7,941	7,598	7,692
Dividend Income	-	-	-
Income From Dealing In Foreign Currencies	13,127	7,198	4,771
Other Income	3,604	1,710	1,976
<b>Total Non - Markup / Interest Income</b>	<b>24,672</b>	<b>16,506</b>	<b>14,439</b>
Administrative Expenses	44,017	43,404	40,885
Other Expenses	78	398	246
<b>Total Non-Markup/Interest Expenses</b>	<b>44,095</b>	<b>43,802</b>	<b>41,131</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>(11,821)</b>	<b>(9,194)</b>	<b>(5,660)</b>
Taxation - Current	-	-	-
- Prior Years	-	-	-
- Deferred	-	-	-
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(11,821)</b>	<b>(9,194)</b>	<b>(5,660)</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>864,235</b>	<b>(479,243)</b>	<b>(172,542)</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(137,372)</b>	<b>(148,426)</b>	<b>145,634</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>161,763</b>	<b>262,509</b>	<b>20,111</b>
<b>Number of Employees</b>	<b>23</b>	<b>26</b>	<b>20</b>



## 24.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Rupali Bank Ltd.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	23,395	21,883	29,408
Balances With Other Banks	49,393	149,296	135,362
Lending To Financial Institutions	50,000		59,000
Investments - Net	452,100	417,533	350,795
Advances - Net	142,407	77,388	24,726
Other Assets	230,694	559	18,452
Operating Fixed Assets	3,138	2,947	2,728
Deferred Tax Assets	-	-	-
<b>TOTAL ASSETS</b>	<b>951,127</b>	<b>669,606</b>	<b>620,471</b>
<b>LIABILITIES</b>			
Bills Payable	789	484	2,925
Borrowings From Financial Institution	561,000	195,000	219,000
Deposits And Other Accounts	290,448	203,305	207,495
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	27,965	65,382	56,810
Deferred Tax Liabilities	-	-	24,132
<b>TOTAL LIABILITIES</b>	<b>880,202</b>	<b>464,171</b>	<b>510,362</b>
<b>NET ASSETS</b>	<b>70,925</b>	<b>205,435</b>	<b>110,109</b>
<b>REPRESENTED BY:</b>			
Share Capital	34,000	34,000	34,000
Reserves	-	-	-
Unappropriated Profit	36,925	73,602	50,605
Surplus/Deficit On Revaluation Of Assets		97,833	25,504
<b>TOTAL</b>	<b>70,925</b>	<b>205,435</b>	<b>110,109</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	91,116	46,036	32,448
Mark-Up/ Return/Interest Expenses	76,817	30,592	5,893
<b>Net Mark-Up / Interest Income</b>	<b>14,299</b>	<b>15,444</b>	<b>26,555</b>
Provisions & Bad Debts Written Off Directly	1,346	70,505	50,176
<b>Net Mark-Up / Interest Income After Provision</b>	<b>12,953</b>	<b>(55,061)</b>	<b>(23,621)</b>
Fees, Commission & Brokerage Income	2,538	1,982	2,471
Dividend Income	-	254	-
Income From Dealing In Foreign Currencies	-	46,601	279
Other Income	3,239	131,689	563
<b>Total Non - Markup / Interest Income</b>	<b>5,777</b>	<b>180,526</b>	<b>3,313</b>
Administrative Expenses	13,181	47,559	13,980
Other Expenses	117	-	454
<b>Total Non-Markup/Interest Expenses</b>	<b>13,298</b>	<b>47,559</b>	<b>14,434</b>
Extra ordinary/unusual Items (to be specified)			
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>5,432</b>	<b>77,906</b>	<b>(34,742)</b>
Taxation - Current	2,986	40,049	179
- Prior Years	-	1,180	(10,552)
- Deferred	-	-	(1,372)
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>2,446</b>	<b>36,677</b>	<b>(22,997)</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>(277,114)</b>	<b>(354,711)</b>	<b>(26,289)</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>142,705</b>	<b>(453,102)</b>	<b>19,880</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Number of Employees</b>	<b>27</b>	<b>26</b>	<b>29</b>

(Contd.)

## 24.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

(End Dec. : Thousand Rupees)

Financial Position	Standard Chartered Bank		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	7,788,261	11,937,373	11,318,691
Balances With Other Banks	318,394	2,159,707	1,922,030
Lending To Financial Institutions	2,974,760	5,072,393	13,070,938
Investments - Net	5,816,675	17,652,682	15,583,493
Advances - Net	21,497,361	42,233,876	39,951,678
Other Assets	2,507,755	1,585,732	1,428,306
Operating Fixed Assets	231,597	491,579	448,001
Deferred Tax Assets	-	-	-
<b>TOTAL ASSETS</b>	<b>41,134,803</b>	<b>81,133,342</b>	<b>83,723,137</b>
<b>LIABILITIES</b>			
Bills Payable	538,385	803,376	908,412
Borrowings From Financial Institution	13,103,293	15,435,951	6,928,942
Deposits And Other Accounts	24,460,120	56,438,912	67,881,121
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	48,493	145,287	92,447
Other Liabilities	585,707	1,840,534	1,286,166
Deferred Tax Liabilities	7,646	156,957	71,805
<b>TOTAL LIABILITIES</b>	<b>38,743,644</b>	<b>74,821,017</b>	<b>77,168,893</b>
<b>NET ASSETS</b>	<b>2,391,159</b>	<b>6,312,325</b>	<b>6,554,244</b>
<b>REPRESENTED BY:</b>			
Share Capital	1,781,369	4,165,709	4,103,092
Reserves	-	24,474	24,474
Unappropriated Profit	583,432	1,883,494	2,241,076
Surplus/Deficit On Revaluation Of Assets	26,358	238,648	185,602
<b>TOTAL</b>	<b>2,391,159</b>	<b>6,312,325</b>	<b>6,554,244</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	3,963,990	4,437,760	3,814,736
Mark-Up/ Return/Interest Expenses	2,899,048	2,427,549	903,476
<b>Net Mark-Up / Interest Income</b>	<b>1,064,942</b>	<b>2,010,211</b>	<b>2,911,260</b>
Provisions & Bad Debts Written Off Directly	103,859	21,036	( 9,040)
<b>Net Mark-Up / Interest Income After Provision</b>	<b>961,083</b>	<b>1,989,175</b>	<b>2,920,300</b>
Fees, Commission & Brokerage Income	261,700	590,604	1,092,138
Dividend Income	1,208	-	32,769
Income From Dealing In Foreign Currencies	242,278	297,131	409,415
Other Income	10,352	67,509	63,939
<b>Total Non - Markup / Interest Income</b>	<b>515,538</b>	<b>955,244</b>	<b>1,598,261</b>
Administrative Expenses	598,100	1,194,732	1,824,824
Other Expenses	58	498	415
<b>Total Non-Markup/Interest Expenses</b>	<b>598,158</b>	<b>1,195,230</b>	<b>1,825,239</b>
Extra ordinary/unusual Items (to be specified)	185,404	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>693,059</b>	<b>1,749,189</b>	<b>2,693,322</b>
Taxation - Current	284,093	713,450	967,964
- Prior Years	53,862	(1,763)	37,630
- Deferred	-	-	-
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>355,104</b>	<b>1,037,502</b>	<b>1,687,728</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>7,671,307</b>	<b>13,755,181</b>	<b>(1,264,312)</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(3,323,980)</b>	<b>(7,294,486)</b>	<b>1,853,556</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>115,773</b>	<b>(470,270)</b>	<b>(1,445,603)</b>
<b>Number of Employees</b>	<b>278</b>	<b>594</b>	<b>631</b>

## 24.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

(End Dec. : Thousand Rupees)

Financial Position	The Bank of Tokyo-Mitsubishi Ltd.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	4,421,426	2,910,301	1,875,740
Balances With Other Banks	70,514	116,253	36,775
Lending To Financial Institutions	2,084,894	1,022,901	1,577,312
Investments - Net	808,062	816,395	693,380
Advances - Net	916,059	91,057	71,233
Other Assets	257,263	145,399	83,489
Operating Fixed Assets	36,026	26,872	20,326
Deferred Tax Assets	-	-	605
<b>TOTAL ASSETS</b>	<b>8,594,244</b>	<b>5,129,178</b>	<b>4,358,860</b>
<b>LIABILITIES</b>			
Bills Payable	8,211	276,470	3,675
Borrowings From Financial Institution	288,475	-	-
Deposits And Other Accounts	6,516,980	3,007,385	2,630,318
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	-
Other Liabilities	110,686	55,542	14,177
Deferred Tax Liabilities	-	420	-
<b>TOTAL LIABILITIES</b>	<b>6,924,352</b>	<b>3,339,817</b>	<b>2,648,170</b>
<b>NET ASSETS</b>	<b>1,669,892</b>	<b>1,789,361</b>	<b>1,710,690</b>
<b>REPRESENTED BY:</b>			
Share Capital	1,438,696	1,530,888	1,683,914
Reserves	-	-	-
Unappropriated Profit	230,218	257,938	27,647
Surplus/Deficit On Revaluation Of Assets	978	535	(871)
<b>TOTAL</b>	<b>1,669,892</b>	<b>1,789,361</b>	<b>1,710,690</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	864,402	375,901	74,975
Mark-Up/ Return/Interest Expenses	632,213	268,872	47,522
<b>Net Mark-Up / Interest Income</b>	<b>232,189</b>	<b>107,029</b>	<b>27,453</b>
Provisions & Bad Debts Written Off Directly	(0,323)	(1,749)	(1,567)
<b>Net Mark-Up / Interest Income After Provision</b>	<b>232,512</b>	<b>108,778</b>	<b>29,020</b>
Fees, Commission & Brokerage Income	11,611	9,901	12,478
Dividend Income	-	-	-
Income From Dealing In Foreign Currencies	82,675	58,651	56,724
Other Income	131	370	2,165
<b>Total Non - Markup / Interest Income</b>	<b>94,417</b>	<b>68,922</b>	<b>71,367</b>
Administrative Expenses	99,186	90,117	72,633
Other Expenses	311	153	355
<b>Total Non-Markup/Interest Expenses</b>	<b>99,497</b>	<b>90,270</b>	<b>72,988</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>227,432</b>	<b>87,430</b>	<b>27,399</b>
Taxation - Current	114,116	34,416	10,445
- Prior Years	(42,200)	25,294	(3,368)
- Deferred	-	-	-
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>155,516</b>	<b>27,720</b>	<b>20,322</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>2,714,768</b>	<b>(2,012,928)</b>	<b>(880,978)</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>100,463</b>	<b>(9,650)</b>	<b>119,526</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>(223,107)</b>	<b>92,192</b>	<b>(97,587)</b>
<b>Number of Employees</b>	<b>55</b>	<b>43</b>	<b>35</b>

(Contd.)

## 24.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

Financial Position	The Hong Kong & Shanghai Banking Corporation Ltd.		
	2001	2002	2003
<b>ASSETS</b>			
Cash & Balances With Treasury Banks	1,365,350	1,506,137	1,791,365
Balances With Other Banks	455,812	139,745	235,664
Lending To Financial Institutions	3,644,938	2,345,138	2,744,451
Investments - Net	570,774	303,682	195,546
Advances - Net	4,348,088	4,270,320	4,993,809
Other Assets	284,222	163,360	98,825
Operating Fixed Assets	26,125	25,956	35,937
Deferred Tax Assets	-	-	19,219
<b>TOTAL ASSETS</b>	<b>10,695,309</b>	<b>8,754,338</b>	<b>10,114,816</b>
<b>LIABILITIES</b>			
Bills Payable	80,515	61,412	69,917
Borrowings From Financial Institution	3,655,808	1,650,477	1,302,051
Deposits And Other Accounts	5,832,767	5,772,894	7,338,767
Sub-ordinated Loans	-	-	-
Liabilities Against Assets Subject To Finance Lease	-	-	12,469
Other Liabilities	329,564	237,642	158,452
Deferred Tax Liabilities	-	6,616	-
<b>TOTAL LIABILITIES</b>	<b>9,898,654</b>	<b>7,729,041</b>	<b>8,881,656</b>
<b>NET ASSETS</b>	<b>796,655</b>	<b>1,025,297</b>	<b>1,233,160</b>
<b>REPRESENTED BY:</b>			
Share Capital	860,293	991,418	994,300
Reserves	-	-	-
Unappropriated Profit	(72,878)	15,881	239,243
Surplus/Deficit On Revaluation Of Assets	9,240	17,998	(383)
<b>TOTAL</b>	<b>796,655</b>	<b>1,025,297</b>	<b>1,233,160</b>
<b>OPERATING POSITION</b>			
Mark-Up/ Return/Interest Earned	625,397	552,117	326,518
Mark-Up/ Return/Interest Expenses	514,853	385,898	134,806
<b>Net Mark-Up / Interest Income</b>	<b>110,544</b>	<b>166,219</b>	<b>191,712</b>
Provisions & Bad Debts Written Off Directly	13,628	10,029	(28,880)
<b>Net Mark-Up / Interest Income After Provision</b>	<b>96,916</b>	<b>156,190</b>	<b>220,592</b>
Fees, Commission & Brokerage Income	97,565	97,617	142,771
Dividend Income	-	-	-
Income From Dealing In Foreign Currencies	55,023	32,677	26,855
Other Income	3,942	2,610	2,440
<b>Total Non - Markup / Interest Income</b>	<b>156,530</b>	<b>132,904</b>	<b>172,066</b>
Administrative Expenses	151,636	182,919	185,789
Other Expenses	95	318	-
<b>Total Non-Markup/Interest Expenses</b>	<b>151,731</b>	<b>183,237</b>	<b>185,789</b>
Extra ordinary/unusual Items (to be specified)	-	-	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>101,715</b>	<b>105,857</b>	<b>206,869</b>
Taxation - Current	48,000	61,700	75,000
- Prior Years	1,226	(44,602)	(80,235)
- Deferred	(17,552)	-	(18,952)
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>70,041</b>	<b>88,759</b>	<b>231,056</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>794,564</b>	<b>(576,395)</b>	<b>184,442</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(291,968)</b>	<b>338,267</b>	<b>202,614</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>32,492</b>	<b>62,849</b>	<b>(5,909)</b>
<b>Number of Employees</b>	<b>131</b>	<b>128</b>	<b>126</b>

## 24.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Emirates Bank International PJSC 2001
<b>ASSETS</b>	
Cash & Balances With Treasury Banks	3,813,416
Balances With Other Banks	1,411,199
Lending To Financial Institutions	1,459,627
Investments - Net	7,351,020
Advances - Net	9,028,498
Other Assets	1,443,182
Operating Fixed Assets	153,119
Deferred Tax Assets	219,000
<b>TOTAL ASSETS</b>	<b>24,879,061</b>
<b>LIABILITIES</b>	
Bills Payable	232,901
Borrowings From Financial Institution	8,254,591
Deposits And Other Accounts	14,326,115
Sub-ordinated Loans	-
Liabilities Against Assets Subject To Finance Lease	42,900
Other Liabilities	442,184
Deferred Tax Liabilities	-
<b>TOTAL LIABILITIES</b>	<b>23,298,691</b>
<b>NET ASSETS</b>	<b>1,580,370</b>
<b>REPRESENTED BY:</b>	
Share Capital	1,204,159
Reserves	-
Unappropriated Profit	310,926
Surplus/Deficit On Revaluation Of Assets	65,285
<b>TOTAL</b>	<b>1,580,370</b>
<b>OPERATING POSITION</b>	
Mark-Up/ Return/Interest Earned	1,836,509
Mark-Up/ Return/Interest Expenses	1,395,323
<b>Net Mark-Up / Interest Income</b>	<b>441,186</b>
Provisions & Bad Debts Written Off Directly	160,335
<b>Net Mark-Up / Interest Income After Provision</b>	<b>280,851</b>
Fees, Commission & Brokerage Income	88,404
Dividend Income	-
Income From Dealing In Foreign Currencies	171,313
Other Income	36,407
<b>Total Non - Markup / Interest Income</b>	<b>296,124</b>
Administrative Expenses	563,074
Other Expenses	227
<b>Total Non-Markup/Interest Expenses</b>	<b>563,301</b>
Extra ordinary/unusual Items (to be specified)	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>13,674</b>
Taxation - Current	44,500
- Prior Years	(7,739)
- Deferred	(44,000)
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>20,913</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>3,314,739</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>(4,191,114)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>2,575,755</b>
<b>Number of Employees</b>	<b>348</b>

(Contd.)

## 24.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

Financial Position	International Financial Investment & Commerce Bank Ltd.	
	2001	2002
<b>ASSETS</b>		
Cash & Balances With Treasury Banks	544,055	516,124
Balances With Other Banks	209,932	24,115
Lending To Financial Institutions	0,000	0,000
Investments - Net	25,024	343,352
Advances - Net	1,213,826	1,105,686
Other Assets	32,925	46,635
Operating Fixed Assets	18,602	17,926
Deferred Tax Assets	-	-
<b>TOTAL ASSETS</b>	<b>2,044,364</b>	<b>2,053,838</b>
<b>LIABILITIES</b>		
Bills Payable	21,630	19,065
Borrowings From Financial Institution	220,033	194,279
Deposits And Other Accounts	1,362,208	1,367,853
Sub-ordinated Loans	-	-
Liabilities Against Assets Subject To Finance Lease	-	-
Other Liabilities	54,996	39,330
Deferred Tax Liabilities	-	22,974
<b>TOTAL LIABILITIES</b>	<b>1,658,867</b>	<b>1,643,501</b>
<b>NET ASSETS</b>	<b>385,497</b>	<b>410,337</b>
<b>REPRESENTED BY:</b>		
Share Capital	356,026	374,426
Reserves	-	-
Unappropriated Profit	29,471	10,260
Surplus/Deficit On Revaluation Of Assets	-	25,651
<b>TOTAL</b>	<b>385,497</b>	<b>410,337</b>
<b>OPERATING POSITION</b>		
Mark-Up/ Return/Interest Earned	169,793	128,537
Mark-Up/ Return/Interest Expenses	122,524	90,912
<b>Net Mark-Up / Interest Income</b>	<b>47,269</b>	<b>37,625</b>
Provisions & Bad Debts Written Off Directly	(286)	(189)
<b>Net Mark-Up / Interest Income After Provision</b>	<b>47,555</b>	<b>37,814</b>
Fees, Commission & Brokerage Income	7,464	7,642
Dividend Income	107	-
Income From Dealing In Foreign Currencies	46,790	22,031
Other Income	9,618	7,798
<b>Total Non - Markup / Interest Income</b>	<b>63,979</b>	<b>37,471</b>
Administrative Expenses	51,920	54,157
Other Expenses	139	33
<b>Total Non-Markup/Interest Expenses</b>	<b>52,059</b>	<b>54,190</b>
Extra ordinary/unusual Items (to be specified)		
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>59,475</b>	<b>21,095</b>
Taxation - Current	29,800	10,000
- Prior Years	-	-
- Deferred	-	227
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>29,675</b>	<b>10,868</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>103,582</b>	<b>72,559</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>42</b>	<b>(274,628)</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>100,053</b>	<b>-</b>
<b>Number of Employees</b>	<b>79</b>	<b>77</b>

## 24.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

( End Dec. : Thousand Rupees)

Financial Position	Societe Generale The French and International Bank
	2001
<b>ASSETS</b>	
Cash & Balances With Treasury Banks	2437,492
Balances With Other Banks	795,346
Lending To Financial Institutions	422,187
Investments - Net	-
Advances - Net	2901,686
Other Assets	374,964
Operating Fixed Assets	25,739
Deferred Tax Assets	99,000
<b>TOTAL ASSETS</b>	<b>7,056,414</b>
<b>LIABILITIES</b>	
Bills Payable	20,869
Borrowings From Financial Institution	2886,541
Deposits And Other Accounts	2959,139
Sub-ordinated Loans	-
Liabilities Against Assets Subject To Finance Lease	10,054
Other Liabilities	292,806
Deferred Tax Liabilities	-
<b>TOTAL LIABILITIES</b>	<b>6169,409</b>
<b>NET ASSETS</b>	<b>887,005</b>
<b>REPRESENTED BY:</b>	
Share Capital	1024,318
Reserves	-
Unappropriated Profit	(137,313)
Surplus/Deficit On Revaluation Of Assets	-
<b>TOTAL</b>	<b>887,005</b>
<b>OPERATING POSITION</b>	
Mark-Up/ Return/Interest Earned	938,195
Mark-Up/ Return/Interest Expenses	879,152
<b>Net Mark-Up / Interest Income</b>	<b>59,043</b>
Provisions & Bad Debts Written Off Directly	58,951
<b>Net Mark-Up / Interest Income After Provision</b>	<b>92</b>
Fees, Commission & Brokerage Income	39,164
Dividend Income	-
Income From Dealing In Foreign Currencies	18,381
Other Income	6,062
<b>Total Non - Markup / Interest Income</b>	<b>63,607</b>
Administrative Expenses	154,665
Other Expenses	24
<b>Total Non-Markup/Interest Expenses</b>	<b>154,689</b>
Extra ordinary/unusual Items (to be specified)	
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>(90,990)</b>
Taxation - Current	-
- Prior Years	(9,000)
- Deferred	-
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(81,990)</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>1,306,505</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>184,016</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>38,786</b>
<b>Number of Employees</b>	<b>77</b>

(Contd.)

## 24.5 Financial Position of Scheduled Banks Incorporated outside Pakistan

(Concl'd.)

( End Dec. : Thousand Rupees)

Financial Position	Standard Chartered Grindlays
	2001
<b>ASSETS</b>	
Cash & Balances With Treasury Banks	6,980,293
Balances With Other Banks	5,653,482
Lending To Financial Institutions	5,172,377
Investments - Net	1,149,492
Advances - Net	16,598,631
Other Assets	2,300,029
Operating Fixed Assets	317,359
Deferred Tax Assets	-
<b>TOTAL ASSETS</b>	<b>38,171,663</b>
<b>LIABILITIES</b>	
Bills Payable	123,690
Borrowings From Financial Institution	1,351,887
Deposits And Other Accounts	32,809,299
Sub-ordinated Loans	-
Liabilities Against Assets Subject To Finance Lease	141,694
Other Liabilities	568,811
Deferred Tax Liabilities	-
<b>TOTAL LIABILITIES</b>	<b>34,995,381</b>
<b>NET ASSETS</b>	<b>3,176,282</b>
<b>REPRESENTED BY:</b>	
Share Capital	2,521,236
Reserves	15,018
Unappropriated Profit	603,673
Surplus/Deficit On Revaluation Of Assets	36,355
<b>TOTAL</b>	<b>3,176,282</b>
<b>OPERATING POSITION</b>	
Mark-Up/ Return/Interest Earned	3,520,724
Mark-Up/ Return/Interest Expenses	2,292,074
<b>Net Mark-Up / Interest Income</b>	<b>1,228,650</b>
Provisions & Bad Debts Written Off Directly	152,974
<b>Net Mark-Up / Interest Income After Provision</b>	<b>1,075,676</b>
Fees, Commission & Brokerage Income	525,149
Dividend Income	48,591
Income From Dealing In Foreign Currencies	167,839
Other Income	20,360
<b>Total Non - Markup / Interest Income</b>	<b>761,939</b>
Administrative Expenses	923,821
Other Expenses	407,189
<b>Total Non-Markup/Interest Expenses</b>	<b>1,331,010</b>
Extra ordinary/unusual Items (to be specified)	-
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>506,605</b>
Taxation - Current	465,377
- Prior Years	-
- Deferred	-
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>41,228</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>	<b>5,765,356</b>
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>	<b>1,353,854</b>
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>	<b>164,224</b>
<b>Number of Employees</b>	<b>325</b>