

1.1 Liabilities and Assets of the State Bank of Pakistan Issue Department

(Million Rupees)

END OF PERIOD *	LIABILITIES		Total Liabilities/ Assets	A S S E T S				
	Notes held in Banking Depart- ment	Notes in Circulation		Gold and Foreign Assets				
				Gold Coins and Bullion (1)	Approved Foreign Exchange	India Notes (2)	Special Drawing Rights	Total
1994 Jun.	169.3	195,860.1	196,029.4	23,897.4	54,147.3	421.3	--	78,466.0
Dec.	311.3	213,630.4	213,941.7	23,987.1	72,675.1	421.3	--	97,083.5
1995 Jun.	233.2	229,080.0	229,313.2	24,260.1	70,008.9	425.6	--	94,694.6
Dec.	334.6	246,572.8	246,907.4	24,275.0	25,949.1	425.6	--	50,649.7
1996 Jun.	164.7	250,455.6	250,620.3	27,116.6	32,381.5	431.0	--	59,929.1
Dec.	456.6	263,227.4	263,684.0	27,203.3	16,437.6	431.0	--	44,071.9
1997 Jun.	219.3	259,144.7	259,363.9	27,515.9	21,332.6	487.1	--	49,335.6
Dec.	177.4	283,104.9	283,282.3	27,515.9	12,667.6	487.1	--	40,670.6
1998 Jun.	153.4	289,844.4	289,997.8	27,833.5	18,718.6	468.2	--	47,020.4
Dec.	258.2	317,870.7	318,128.9	27,880.0	37,327.0	468.2	--	65,675.2
1999 Jun.	120.0	305,206.4	305,326.4	27,614.7	75,279.2	511.9	--	103,405.9
Dec.	294.1	361,635.8	361,929.9	27,672.9	64,253.5	511.9	--	92,438.3
2000 Jun.	99.7	373,639.0	373,738.7	31,002.0	60,152.3	498.6	--	91,652.9
Dec.	127.8	429,087.4	429,215.2	31,002.0	57,567.0	498.6	--	89,067.7
2001 Jun.	177.6	392,936.5	393,114.1	35,617.7	111,027.2	580.7	--	147,225.5
Dec.	171.5	457,545.7	457,717.3	35,617.7	128,576.9	580.7	--	164,775.3
2002 Jun.	126.6	458,247.9	458,374.5	39,378.2	245,300.3	528.6	--	285,207.2
Dec.	168.9	511,118.2	511,287.1	39,378.2	398,620.2	528.6	--	438,527.1
2003 Jun.	214.2	522,676.9	522,891.1	41,246.5	459,116.6	535.2	--	500,898.3
Dec.	125.8	595,159.2	595,285.0	41,257.0	514,517.5	535.2	--	556,309.6
2004 Jun.	160.8	611,742.9	611,903.7	47,532.1	514,138.8 [?]	543.8	--	562,214.7

* Last working day of June & December.

? Including SDR held with IMF

(1) Gold is revalued at the end of financial year (June end) on the basis of closing London Market rates.

(2) Representing receivable from Reserve Bank of India.

Note: The table is reprinted in chapter 21 as a part of Annual Account of State Bank of Pakistan.

1.1 Liabilities and Assets of the State Bank of Pakistan Issue Department

(Million Rupees)

END OF PERIOD	A S S E T S									
	Domestic Assets					Held with Reserve Bank of India pending transfer to Pakistan (4)				
	Rupee Coins /Notes (3)	Govt. of Pakistan Securities	Internal Bills of Exchange & Other Commercial Papers	Total	Gold Coins and Bullion	Sterling Securities	Govt. of India Securities	Rupee Coin	Total	
1994	Jun.	454.0	101,463.1	15,078.5	116,995.6	399.1	155.8	9.9	3.0	567.8
	Dec.	576.6	100,635.4	15,078.5	116,290.5	399.1	155.8	9.9	3.0	567.8
1995	Jun.	413.4	118,547.3	15,078.5	134,039.2	403.1	163.4	10.0	3.0	579.5
	Dec.	392.6	180,207.2	15,078.5	195,678.2	403.1	163.4	10.0	3.0	579.5
1996	Jun.	305.5	174,664.0	15,078.5	190,048.0	450.3	179.7	10.1	3.0	643.2
	Dec.	382.3	203,508.1	15,078.5	218,968.9	450.3	179.7	10.1	3.0	643.2
1997	Jun.	407.8	193,850.0	15,078.5	209,336.3	454.6	222.6	11.4	3.4	692.0
	Dec.	426.2	226,415.0	15,078.5	241,919.7	454.6	222.6	11.4	3.4	692.0
1998	Jun.	1,417.5	225,757.1	15,078.5	242,253.1	457.7	252.3	11.0	3.3	724.3
	Dec.	1,710.0	234,948.7	15,078.5	251,729.5	457.7	252.3	11.0	3.3	724.3
1999	Jun.	1,835.5	184,270.0	15,078.5	201,184.0	452.3	268.7	12.0	3.6	736.6
	Dec.	1,780.8	251,895.7	15,078.5	268,755.0	452.3	268.7	12.0	3.6	736.6
2000	Jun.	1,751.2	264,472.6	15,078.5	281,302.4	506.1	262.0	11.7	3.5	783.3
	Dec.	1,727.8	322,557.9	15,078.5	339,364.2	506.1	262.0	11.7	3.5	783.3
2001	Jun.	1,726.7	243,187.2	78.5	244,992.4	581.5	297.1	13.6	4.0	896.2
	Dec.	1,729.9	290,237.4	78.5	292,045.8	581.5	297.1	13.6	4.0	896.2
2002	Jun.	1,738.0	170,389.5	78.5	172,206.0	642.1	303.2	12.4	3.7	961.3
	Dec.	1,950.7	69,769.6	78.5	71,798.8	642.1	303.2	12.4	3.7	961.3
2003	Jun.	2,351.1	18,558.7	78.5	20,988.3	671.7	316.5	12.6	3.7	1,004.5
	Dec.	2,434.6	35,457.8	78.5	37,970.9	671.7	316.5	12.6	3.7	1,004.5
2004	Jun.	2,799.2	45,671.5	78.5	48,549.2	773.1	350.1	12.8	3.8	1,139.8

(3) Consists of One Rupee Coins and One Rupee Notes, both, being issued by the Federal Government, are Liabilities of the Government.

(4) Unpaid balance of Assets receivable from the Reserve Bank of India under the Partition Agreement.

1.2 Liabilities and Assets of the State Bank of Pakistan Banking Department

(Million Rupees)

END OF PERIOD	L I A B I L I T I E S												Bills Payable	
	Capital Paid-up	Re-serve Fund	Rural Credit Fund	Indus-trial Credit Fund	Export Credit Fund	Loans Guar-antee Fund	Housing Credit Fund	Deposits						
								Federal Govt.	Pro-vincial Govts.	Banks	Others	Total		
1994	Jun.	100.0	2,650.0	1,900.0	1,000.0	850.0	300.0	700.0	30,920.6	4,182.7	54,404.0	54,315.5	143,822.8	81.9
	Dec.	100.0	2,650.0	1,900.0	1,000.0	850.0	300.0	700.0	29,799.8	6,843.5	61,933.9	49,297.3	147,874.5	120.1
1995	Jun.	100.0	3,650.0	2,500.0	1,500.0	1,350.0	500.0	700.0	29,362.7	7,134.7	68,991.8	43,374.6	148,863.8	103.7
	Dec.	100.0	3,650.0	2,500.0	1,500.0	1,350.0	500.0	700.0	16,455.2	8,375.8	81,469.6	42,913.1	149,214.6	180.1
1996	Jun.	100.0	4,000.0	2,600.0	1,600.0	1,500.0	500.0	700.0	26,732.6	2,444.9	49,851.6	52,309.9	131,339.0	127.9
	Dec.	100.0	4,000.0	2,600.0	1,600.0	1,500.0	500.0	700.0	24,080.9	2,662.1	49,006.7	64,594.8	140,344.6	100.9
1997	Jun.	100.0	4,000.0	2,600.0	1,600.0	1,500.0	500.0	700.0	29,911.7	8,591.2	77,949.3	51,366.9	167,819.1	355.2
	Dec.	100.0	4,000.0	2,600.0	1,600.0	1,500.0	500.0	700.0	9,544.3	3,536.8	74,292.1	72,299.4	159,672.6	343.5
1998	Jun.	100.0	4,000.0	2,600.0	1,600.0	1,500.0	500.0	700.0	9,184.7	1,136.7	71,374.9	89,072.9	170,769.2	113.8
	Dec.	100.0	4,000.0	2,600.0	1,600.0	1,500.0	500.0	700.0	7,660.6	1,041.0	87,101.5	149,894.5	245,697.6	51.5
1999	Jun.	100.0	9,000.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	4,587.8	9,001.9	85,184.9	213,851.4	312,626.0	251.5
	Dec.	100.0	14,000.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	4,927.5	1,677.1	98,952.0	258,757.7	364,314.4	47.8
2000	Jun.	100.0	14,000.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	4,325.4	20,481.8	114,702.8	299,184.4	438,694.4	412.5
	Dec.	100.0	14,000.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	6,068.6	13,657.1	20,385.5	334,613.8	374,725.0	153.7
2001	Jun.	100.0	8,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	7,031.4	18,318.6	127,265.6	473,263.1	625,878.7	434.2
	Dec.	100.0	8,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	8,981.3	12,255.2	141,580.1	290,776.2	453,592.7	105.3
2002	Jun.	100.0	5,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	16,032.7	27,073.8	110,522.1	284,048.2	437,676.9	323.3
	Dec.	100.0	5,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	57,236.1	24,906.5	125,151.8	272,112.1	479,406.5	190.7
2003	Jun.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	36,841.9	32,836.0	140,989.7	285,682.1	496,349.7	671.9
	Dec.	100.0	5,400.0	2,600.0	1,600.0	1,500.0	900.0	4,700.0	23,879.4	30,664.6	145,224.3	282,551.3	482,319.6	143.0
2004	Jun.	100.0	5,414.5	2,600.0	1,600.0	1,500.0	900.0	4,700.0	2,681.5	34,207.5	156,204.2	273,562.7	466,655.8	494.4

Note: The table is reprinted in chapter 21 as a part of Annual Account of State Bank of Pakistan.

1.2 Liabilities and Assets of the State Bank of Pakistan Banking Department

(Million Rupees)

END OF PERIOD	L I A B I L I T I E S				Total Liabili- ties / Assets	A S S E T S							
	Alloca- tion of Special Drawing Rights	Revalu- ation Account	Other Liabi- lities	Notes and Coins#		Bills Purchased and Discounted						Govt. Treasury Bills	
						Internal							
						Agricul- tural Sector	Indus- trial Sector	Exp- ort Sector	Housing Sector	Others	Total		
1994 Jun.	7,555.4	21,970.6	24,742.6	205,673.3	169.6	250.0	--	3.6	--	33.4	287.0	2,390.8	
Dec.	7,641.1	21,970.6	47,859.9	232,966.2	311.7	1,950.0	--	3.6	--	33.4	1,987.0	2,555.3	
1995 Jun.	8,290.2	22,212.8	39,765.8	229,536.3	233.5	3,660.0	--	3.6	--	33.4	3,697.0	2,695.7	
Dec.	8,681.2	22,212.8	29,360.3	219,948.1	335.0	--	--	3.6	--	33.4	37.0	2,848.5	
1996 Jun.	8,618.6	25,101.6	69,328.6	245,515.7	165.2	--	--	3.6	--	33.4	37.0	3,030.3	
Dec.	9,814.5	25,101.6	55,276.3	241,637.9	456.8	--	--	3.6	--	33.4	37.0	3,222.9	
1997 Jun.	9,571.2	25,363.9	57,459.0	271,568.3	219.2	--	--	3.6	--	33.4	37.0	3,431.7	
Dec.	10,174.8	25,363.9	34,196.7	240,751.5	178.0	--	--	3.6	--	33.4	37.0	3,431.7	
1998 Jun.	10,464.0	25,560.6	36,762.7	254,670.3	153.7	--	--	3.6	--	33.4	37.0	3,431.7	
Dec.	11,007.6	25,560.6	42,253.8	335,571.1	258.7	--	--	3.6	--	33.4	37.0	3,185.1	
1999 Jun.	11,718.1	25,225.6	89,213.8	459,435.0	120.1	--	--	3.6	--	33.4	37.0	3,241.9	
Dec.	12,101.3	25,225.6	102,620.2	524,709.3	294.1	--	--	3.6	--	33.4	37.0	8,156.9	
2000 Jun.	11,773.4	28,570.3	87,864.8	592,715.4	99.6	--	--	3.6	--	33.4	37.0	16,921.9	
Dec.	12,852.3	28,570.3	89,961.6	531,662.9	127.8	--	--	3.6	--	33.4	37.0	9,246.9	
2001 Jun.	1,526.0	33,261.2	91,409.5	772,309.7	177.6	--	--	3.6	--	33.4	37.0	3,241.9	
Dec.	1,526.0	33,261.2	97,486.6	605,771.8	171.6	--	--	3.6	--	33.4	37.0	3,241.9	
2002 Jun.	1,526.0	37,033.3	57,967.6	551,327.0	126.7	--	--	3.6	--	33.4	37.0	10,064.0	
Dec.	1,526.0	37,033.3	40,647.9	575,604.5	168.9	--	--	3.6	--	33.4	37.0	22,650.0	
2003 Jun.	1,526.0	38,883.2	35,628.3	589,873.6	214.3	--	--	3.6	--	33.4	37.0	--	
Dec.	1,526.0	38,883.2	33,967.6	573,653.9	125.8	--	--	3.6	--	33.4	37.0	--	
2004 Jun.	1,526.0	45,205.6	38,946.0	569,642.3	160.8	--	--	3.6	--	33.4	37.0	--	

Includes one rupee coins, one rupee notes and subsidiary coins
(Contd.)

1.2 Liabilities and Assets of the State Bank of Pakistan Banking Department

(Million Rupees)

END OF PERIOD	A S S E T S										
	Balances held outside Pakistan	S.D.R. held with I.M.F.	Govt. Debtor Balances	Loans and Advances to Govts.	Loans and Advances to Scheduled Banks						Total (a)
					Agri cultural Sector	Industrial Sector	Export Sector	Housing Sector	Others		
1994 Jun.	15,933.9	48.8	3,725.9	326.7	35,528.9	9,580.6	25,364.2	0.7	2,111.7	72,586.1	
Dec.	17,914.4	9.5	2,235.6	300.0	39,134.1	9,395.2	27,790.5	0.7	2,070.5	78,393.0	
1995 Jun.	15,245.9	130.7	2,852.0	300.0	40,141.0	9,205.6	27,809.8	0.7	4,471.4	81,627.8	
Dec.	28,332.9	505.7	5,181.1	300.0	41,238.8	8,754.5	32,327.7	--	6,271.4	88,592.4	
1996 Jun.	39,547.5	55.2	7,464.4	300.0	43,000.0	9,054.9	83.9	--	4,475.1	56,614.8	
Dec.	16,556.5	529.9	15,036.7	300.0	43,592.4	8,606.8	220.1	--	6,016.0	58,435.3	
1997 Jun.	24,679.7	35.7	7,680.1	300.0	44,852.4	8,476.9	22,412.0	--	4,678.9	80,420.2	
Dec.	38,557.6	477.4	11,567.2	300.0	47,936.0	9,006.6	49,298.5	--	4,678.4	109,919.5	
1998 Jun.	23,893.7	114.7	5,930.4	300.0	47,383.1	7,633.6	53,944.0	--	9,594.6	118,555.4	
Dec.	11,321.5	42.1	11,762.7	300.0	49,769.1	7,034.6	64,649.8	--	9,913.2	131,366.7	
1999 Jun.	14,015.7	35.6	7,623.7	300.0	49,383.3	6,728.5	81,345.9	--	9,785.6	147,243.3	
Dec.	11,677.2	12.2	7,170.0	300.0	49,270.3	5,810.1	87,269.6	66.9	10,499.9	152,916.8	
2000 Jun.	10,537.4	23.8	24,538.5	--	50,327.2	5,307.1	75,453.6	66.9	22,070.3	153,255.1	
Dec.	24,870.1	825.3	2,508.4	--	55,297.8	4,709.0	79,201.1	66.9	16,193.5	155,468.3	
2001 Jun.	21,934.2	281.4	982.4	--	54,607.1	4,242.4	75,472.2	66.9	15,674.5	150,063.0	
Dec.	90,552.4	237.4	940.3	--	53,777.4	3,828.6	50,212.4	66.9	29,006.9	136,892.2	
2002 Jun.	42,454.3	509.6	618.7	--	55,163.8	3,415.1	59,547.8	66.9	25,408.2	143,601.8	
Dec.	71,916.8	123.9	--	--	54,137.6	3,021.3	45,859.8	66.9	18,074.3	121,160.0	
2003 Jun.	104,384.6	14,092.1	--	--	55,686.8	2,800.3	56,780.4	66.9	15,214.1	130,548.5	
Dec.	104,834.5	14,136.1	319.3	--	55,353.1	2,563.9	77,303.2	66.9	13,992.6	149,279.7	
2004 Jun.	132,021.4	--	5,533.1	--	58,005.3	2,328.8	88,292.3	66.9	13,194.5	161,887.8	

1.2 Liabilities and Assets of the State Bank of Pakistan Banking Department

(Concl.)
(Million Rupees)

END OF PERIOD	A S S E T S												
	Loans and Advances to Non-Bank Financial Institutions						Other Loans and Advances (a+b)	I n v e s t m e n t					Other Assets
	Agri-cultural Sector	Industrial Sector	Export Sector	Housing Sector	Others	Total(b)		Scheduled Banks	Non-Bank Financial Institutions	Govt. Securities	Others	Total	
1994 Jun.	--	6,651.6	--	6,496.3	5,883.5	19,031.4	91,617.5	8,653.3	2,151.1	69,783.2	--	80,587.6	10,585.4
Dec.	--	6,546.8	--	6,496.3	6,918.7	19,961.8	98,352.9	8,653.3	2,151.1	82,944.0	--	93,748.4	51,551.4
1995 Jun.	--	6,481.3	--	6,496.3	10,084.1	23,061.7	104,689.5	9,237.9	2,151.1	76,241.7	--	87,630.7	12,061.4
Dec.	--	6,212.4	--	6,496.3	11,740.6	24,448.7	113,041.0	9,382.5	2,151.1	46,838.5	--	58,472.14	10,894.8
1996 Jun.	--	6,655.2	--	6,496.3	12,447.1	25,598.7	81,913.5	9,312.0	2,151.1	47,677.2	--	59,161.1	53,541.9
Dec.	--	6,170.4	--	6,496.3	12,399.6	25,066.3	83,501.6	9,312.8	2,151.1	56,933.2	--	68,397.1	53,599.4
1997 Jun.	--	6,015.8	--	6,496.3	11,971.8	24,483.9	104,904.2	9,329.5	2,067.6	76,136.0	--	87,533.0	42,747.4
Dec.	--	4,904.2	--	6,496.3	11,948.9	23,349.4	133,268.9	9,329.5	2,067.6	17,474.8	--	28,871.9	24,061.8
1998 Jun.	--	4,640.2	--	6,496.3	12,630.6	23,767.0	142,322.4	39,802.8	2,067.6	8,922.6	--	50,793.0	27,693.8
Dec.	--	4,313.1	--	6,496.3	22,259.6	33,069.0	164,435.7	39,802.8	2,067.6	22,726.1	--	124,596.5	19,631.9
1999 Jun.	--	4,106.5	--	6,496.3	32,059.0	42,661.8	189,905.1	39,829.2	2,067.6	179,323.1	--	221,219.9	22,936.0
Dec.	--	3,775.2	--	6,496.3	33,011.5	43,283.0	196,199.8	39,829.2	2,067.6	217,596.3	--	259,493.1	41,369.0
2000 Jun.	--	3,414.2	--	6,496.3	32,955.4	42,865.9	196,091.0	40,001.4	2,067.6	276,898.2	386.5	319,353.7	25,112.4
Dec.	--	3,120.3	--	6,496.3	41,553.1	51,169.7	206,638.0	40,001.4	2,067.6	212,149.9	386.5	254,605.4	32,804.0
2001 Jun.	--	7,897.1	--	16,496.3	25,816.8	50,210.2	200,273.2	47,727.7	1,989.5	372,382.9	361.5	422,461.6	122,920.4
Dec.	--	7,702.3	--	16,496.6	13,896.6	38,095.2	174,987.4	47,727.7	2,739.5	134,783.5	242.1	185,492.8	150,111.1
2002 Jun.	--	6,268.2	--	15,257.3	13,455.0	34,980.5	178,582.3	52,086.6	2,739.5	148,060.8	768.5	203,655.3	114,943.9
Dec.	--	6,152.3	--	15,257.3	8,537.5	29,947.1	151,107.1	39,326.5	2,497.1	111,276.8	926.1	154,026.5	175,574.4
2003 Jun.	--	5,191.0	--	14,157.3	8,037.5	27,385.8	157,934.3	38,954.7	2,497.1	91,753.6	907.6	134,112.9	179,098.3
Dec.	--	4,440.4	--	13,857.3	4,786.7	23,084.4	172,364.1	38,954.7	2,497.1	36,747.5	907.6	79,106.9	202,730.2
2004 Jun.	--	4,418.0	--	12,607.3	4,219.8	21,245.1	183,132.9	34,000.8	1,747.1	87,524.9	1,291.2	124,564.0	124,193.1