

Scheduled Banks

Investments

5.1 Classification of Investments in Securities and Shares

All Banks

(Million Rupees)

Securities / Shares	Mar-24			Dec-24			Mar-25 P		
	Book Value	Face Value	Market Value	Book Value	Face Value	Market Value	Book Value	Face Value	Market Value
I. Federal Government	21,168,422	22,294,028	21,850,661	23,048,415	22,407,111	23,841,256	25,057,240	26,751,313	26,776,944
1) Treasury Bills	5,661,935	6,315,620	5,731,484	4,617,759	5,022,862	4,841,238	4,451,841	4,764,131	4,523,251
2) Pakistan Investment Bonds (PIBs)	15,490,073	15,961,190	16,102,296	18,428,045	17,381,638	18,997,359	20,594,557	21,976,437	22,242,750
a. Fixed Rate	4,844,645	5,108,377	5,008,679	5,520,242	4,085,162	5,881,187	7,465,273	8,421,520	8,896,724
b. Floating Rate	10,645,428	10,852,814	11,093,618	12,907,803	13,296,475	13,116,172	13,129,284	13,554,917	13,346,026
3) Others	16,414	17,217	16,880	2,611	2,611	2,659	10,842	10,744	10,943
II. Provincial Government	0	0	0	866	866	877	866	866	902
III. Local Government	-	-	-	-	-	-	-	-	-
IV. SHARES	440,609	322,669	456,908	447,528	304,940	564,338	474,949	326,393	576,964
1) Quoted On The Stock Exchange	232,229	124,346	239,685	217,178	80,813	338,094	228,968	86,108	335,332
of which:									
Financial Institutions	21,303	15,764	31,426	21,401	15,766	31,598	26,169	16,092	32,719
NFPSEs	26,993	10,062	25,884	34,081	9,540	66,944	38,663	10,647	65,945
Private Sector	106,447	37,837	139,380	123,046	39,696	191,240	124,803	43,357	188,534
2) Unquoted On The Stock Exchange	208,380	198,323	217,224	230,351	224,127	226,244	245,981	240,285	241,631
of which:									
Financial Institutions	33,953	28,103	36,103	47,414	42,725	47,035	46,818	42,310	48,217
NFPSEs	105,355	105,248	105,355	31,402	31,277	31,352	42,317	42,202	42,267
Private Sector	6,369	4,436	9,380	10,377	8,706	9,711	12,444	11,119	10,024
V. DEBENTURES	3	3	3	2	2	2	2	2	2
VI. PARTICIPATION TERM CERTIFICATES	0	0	0	0	0	0	0	0	0
VII. CERTIFICATE OF INVESTMENTS	5	5	5	5	1	5	5	5	5
VIII. TERM FINANCE CERTIFICATES	100,905	103,099	102,023	98,843	101,234	103,612	98,076	99,025	89,660
IX. MUTUAL FUNDS	16,248	12,122	14,008	23,005	13,717	25,782	14,699	13,335	15,584
X. OTHERS	6,876	6,876	7,408	953	953	953	484	484	484
XI. Islamic Banking Products - Investments	4,637,556	4,636,245	4,952,765	5,299,459	5,271,899	5,495,305	5,773,420	5,551,078	6,038,877
a. Government Islamic Securities	4,093,235	4,094,893	4,290,012	4,782,813	4,754,664	4,957,665	5,086,653	4,859,932	5,502,136
1. GOP Ijara Sukuk	4,051,712	4,050,943	4,247,573	4,656,841	4,629,040	4,829,692	4,977,179	4,746,882	5,389,120
a. Variable Rental Rate	2,743,846	2,736,796	2,875,475	3,257,356	3,224,741	3,334,242	3,875,096	3,403,554	4,253,213
b. Fixed Rental Rate	1,307,867	1,314,146	1,372,098	1,399,485	1,404,299	1,495,450	1,102,083	1,343,329	1,135,907
2. Bai Muajjal - Government	-	-	-	93,861	93,861	95,629	93,861	93,861	96,605
3. Islamic Naya Pakistan Certificate	41,523	43,950	42,439	32,111	31,764	32,344	15,613	19,189	16,410
4. Other	-	-	-	-	-	-	-	-	-
b. Corporate Sukuks	502,414	499,385	614,991	504,864	505,409	525,799	482,042	481,730	500,288
1) Diminishing Musharaka Sukuk	147,975	144,609	155,487	161,098	161,187	164,959	143,743	142,163	148,670
2) Ijarah Sukuk	190,192	187,699	289,688	193,333	191,604	206,386	187,164	185,354	195,884
3) Modaraba Sukuk	12,356	12,366	12,822	10,713	10,732	10,914	9,234	9,234	9,619
4) Wakala Sukuk	-	-	-	-	-	-	-	-	-
5) Any other	151,891	154,712	156,993	139,720	141,885	143,540	141,901	144,979	146,115
c. Wakala Placements	1,977	1,977	1,977	-	-	-	-	-	-
d. Commodity Murabaha	-	-	-	-	-	-	-	-	-
e. Modarba Certificates	-	-	-	-	-	-	-	-	-
f. Placements Bai Muajjal	-	-	-	-	-	-	-	-	-
g. Certificate of Investment (COIs)	8,997	8,997	9,380	6,105	6,105	6,209	6,605	6,605	6,830
h. Other Islamic Mode of Investments	30,933	30,994	36,406	5,678	5,721	5,631	198,120	202,811	29,623
Total	26,370,625	27,375,048	27,383,782	28,919,078	28,100,723	30,032,130	31,419,743	32,742,502	33,499,421

5.1.1 Classification of Investments in Securities and Shares

Public Sector Banks

(Million Rupees)

Securities / Shares	Mar-24			Dec-24			Mar-25 P		
	Book Value	Face Value	Market Value	Book Value	Face Value	Market Value	Book Value	Face Value	Market Value
I. Federal Government	5,839,532	6,190,915	5,992,602	6,152,868	6,513,317	6,477,700	5,363,081	6,361,657	6,469,132
1) Treasury Bills	1,029,202	1,243,200	1,086,367	1,577,365	1,786,314	1,782,834	1,549,050	1,741,687	1,636,799
2) Pakistan Investment Bonds (PIBs)	4,810,330	4,947,715	4,906,235	4,575,503	4,727,003	4,694,865	3,814,031	4,619,970	4,832,333
a. Fixed Rate	901,147	964,672	904,270	868,680	944,885	5,881,187	2,472,923	3,264,790	3,436,719
b. Floating Rate	3,909,184	3,983,043	4,001,965	3,706,824	3,782,118	3,784,317	1,341,109	1,355,180	1,395,615
3) Others	-	-	-	-	-	-	-	-	-
II. Provincial Government	-	-	-	-	-	-	-	-	-
III. Local Government	-	-	-	-	-	-	-	-	-
IV. SHARES	120,347	50,362	93,050	75,733	8,396	129,974	81,346	8,565	130,525
1) Quoted On The Stock Exchange	110,086	47,407	77,706	65,871	3,611	120,645	71,483	3,790	118,535
of which:									
Financial Institutions	3,164	1,333	5,448	2,389	595	2,599	5,451	517	5,142
NFPSEs	9,352	192	6,183	12,801	857	34,140	13,910	661	30,638
Private Sector	42,933	1,175	60,597	42,958	1,768	73,467	45,138	2,109	73,844
2) Unquoted On The Stock Exchange	10,261	2,955	15,344	9,862	4,785	9,329	9,862	4,775	11,990
of which:									
Financial Institutions	5,935	2,785	8,005	7,739	4,536	7,322	7,739	4,526	9,098
NFPSEs	108	1	108	120	1	120	108	1	108
Private Sector	1,784	142	4,797	1,943	223	1,826	1,943	223	2,712
V. DEBENTURES	-	-	-	-	-	-	-	-	-
VI. PARTICIPATION TERM CERTIFICATES	-	-	-	-	-	-	-	-	-
VII. CERTIFICATE OF INVESTMENTS	1	1	1	1	1	1	1	1	1
VIII. TERM FINANCE CERTIFICATES	34,023	34,475	31,498	31,840	32,385	32,697	31,827	31,921	19,617
IX. MUTUAL FUNDS	3,486	93	93	6,543	93	8,258	165	165	335
X. OTHERS	0	0	0	0	0	0	0	0	0
XI. Islamic Banking Products - Investments	191,522	192,796	190,867	282,489	272,750	293,672	389,562	379,889	397,909
a. Government Islamic Securities	146,509	146,675	141,902	242,460	231,865	252,039	178,463	161,957	353,995
1. GOP Ijara Sukuk	142,773	142,940	137,992	239,885	229,290	249,419	177,225	160,720	352,702
a. Variable Rental Rate	79,606	79,590	83,417	116,278	102,940	121,382	138,998	125,870	313,557
b. Fixed Rental Rate	63,168	63,350	54,575	123,607	126,350	128,037	38,227	34,850	39,145
2. Bai Muajjal - Government	-	-	-	-	-	-	-	-	-
3. Islamic Naya Pakistan Certificate	3,736	3,736	3,909	2,575	2,575	2,621	1,238	1,238	1,293
4. Other	-	-	-	-	-	-	-	-	-
b. Corporate Sukuks	23,862	24,970	22,237	39,941	40,797	41,545	16,811	18,987	18,100
1) Diminishing Musharaka Sukuk	4,907	4,907	5,160	21,442	21,447	21,969	3,692	3,693	3,867
2) Ijarah Sukuk	150	150	162	6,000	6,000	6,477	-	-	-
3) Modaraba Sukuk	2,544	2,544	2,644	2,621	2,624	2,748	776	776	807
4) Wakala Sukuk	-	-	-	-	-	-	-	-	-
5) Any other	16,261	17,369	14,271	9,878	10,726	10,350	12,343	14,518	13,426
c. Wakala Placements	-	-	-	-	-	-	-	-	-
d. Commodity Murabaha	-	-	-	-	-	-	-	-	-
e. Modarba Certificates	-	-	-	-	-	-	-	-	-
f. Placements Bai Muajjal	-	-	-	-	-	-	-	-	-
g. Certificate of Investment (COIs)	88	88	88	88	88	88	88	88	88
h. Other Islamic Mode of Investments	21,062	21,062	26,640	-	-	-	194,200	198,857	25,726
Total	6,188,911	6,468,642	6,308,112	6,549,475	6,826,942	6,942,303	5,865,982	6,782,199	7,017,520

5.1.2 Classification of Investments in Securities and Shares

Domestic Private Banks

(Million Rupees)

Securities / Shares	Mar-24			Dec-24			Mar-25 P		
	Book Value	Face Value	Market Value	Book Value	Face Value	Market Value	Book Value	Face Value	Market Value
I. Federal Government	14,375,122	15,141,215	14,907,553	15,874,831	14,789,329	16,339,322	18,667,211	19,296,648	19,281,796
1) Treasury Bills	3,691,021	4,123,023	3,706,798	2,089,908	2,201,323	2,104,602	1,961,567	2,011,693	1,946,237
2) Pakistan Investment Bonds (PIBs)	10,667,687	11,000,975	11,183,874	13,782,312	12,585,395	14,232,060	16,694,802	17,274,211	17,324,616
a. Fixed Rate	3,931,443	4,131,204	4,092,221	4,646,668	3,135,277	5,881,187	4,972,744	5,137,714	5,440,322
b. Floating Rate	6,736,244	6,869,771	7,091,653	9,135,644	9,450,117	9,266,519	11,722,058	12,136,497	11,884,294
3) Others	16,414	17,217	16,880	2,611	2,611	2,659	10,842	10,744	10,943
II. Provincial Government	0	0	0	866	866	877	866	866	902
III. Local Government	-	-	-	-	-	-	-	-	-
IV. SHARES	320,261	272,307	363,858	371,795	296,544	434,364	393,604	317,828	446,439
1) Quoted On The Stock Exchange	122,143	76,939	161,978	151,306	77,201	217,449	157,485	82,318	216,797
of which:									
Financial Institutions	18,139	14,431	25,978	19,012	15,170	28,998	20,718	15,574	27,578
NFPSEs	17,641	9,870	19,701	21,280	8,683	32,805	24,753	9,986	35,307
Private Sector	63,514	36,662	78,784	80,088	37,928	117,773	79,666	41,248	114,689
2) Unquoted On The Stock Exchange	198,119	195,369	201,880	220,489	219,343	216,915	236,119	235,510	229,641
of which:									
Financial Institutions	28,019	25,318	28,098	39,675	38,189	39,713	39,078	37,783	39,120
NFPSEs	105,248	105,247	105,248	31,282	31,276	31,232	42,210	42,201	42,160
Private Sector	4,585	4,294	4,583	8,435	8,483	7,884	10,501	10,896	7,312
V. DEBENTURES	3	3	3	2	2	2	2	2	2
VI. PARTICIPATION TERM CERTIFICATES	0	0	0	0	0	0	0	0	0
VII. CERTIFICATE OF INVESTMENTS	4	4	4	4	-	4	4	4	4
VIII. TERM FINANCE CERTIFICATES	66,882	68,625	70,525	67,003	68,849	70,914	66,249	67,104	70,043
IX. MUTUAL FUNDS	12,762	12,029	13,914	16,462	13,624	17,524	14,534	13,170	15,249
X. OTHERS	6,875	6,875	7,408	952	952	952	483	483	483
XI. Islamic Banking Products - Investments	4,446,034	4,443,449	4,761,898	5,016,970	4,999,149	5,201,633	5,383,858	5,171,189	5,640,967
a. Government Islamic Securities	3,946,726	3,948,218	4,148,110	4,540,353	4,522,799	4,705,626	4,908,190	4,697,974	5,148,141
1. GOP Ijara Sukuk	3,908,939	3,908,003	4,109,581	4,416,956	4,399,750	4,580,273	4,799,954	4,586,163	5,036,418
a. Variable Rental Rate	2,664,240	2,657,207	2,792,058	3,141,078	3,121,801	3,212,860	3,736,098	3,277,684	3,939,656
b. Fixed Rental Rate	1,244,699	1,250,796	1,317,522	1,275,878	1,277,949	1,367,414	1,063,856	1,308,479	1,096,762
2. Bai Muajjal - Government	-	-	-	93,861	93,861	95,629	93,861	93,861	96,605
3. Islamic Naya Pakistan Certificate	37,787	40,215	38,529	29,536	29,188	29,724	14,376	17,951	15,117
4. Other	-	-	-	-	-	-	-	-	-
b. Corporate Sukuks	478,552	474,415	592,753	464,923	464,612	484,254	465,231	462,743	482,187
1) Diminishing Musharaka Sukuk	143,068	139,702	150,327	139,655	139,740	142,990	140,051	138,470	144,803
2) Ijarah Sukuk	190,042	187,549	289,527	187,333	185,604	199,909	187,164	185,354	195,884
3) Modaraba Sukuk	9,812	9,821	10,178	8,092	8,108	8,166	8,458	8,458	8,813
4) Wakala Sukuk	-	-	-	-	-	-	-	-	-
5) Any other	135,630	137,343	142,722	129,842	131,159	133,190	129,558	130,461	132,689
c. Wakala Placements	1,977	1,977	1,977	-	-	-	-	-	-
d. Commodity Murabaha	-	-	-	-	-	-	-	-	-
e. Modarba Certificates	-	-	-	-	-	-	-	-	-
f. Placements Bai Muajjal	-	-	-	-	-	-	-	-	-
g. Certificate of Investment (COIs)	8,909	8,909	9,292	6,017	6,017	6,121	6,517	6,517	6,742
h. Other Islamic Mode of Investments	9,871	9,931	9,766	5,678	5,721	5,631	3,920	3,955	3,897
Total	19,227,946	19,944,508	20,125,164	21,348,887	20,169,316	22,065,593	24,526,812	24,867,296	25,455,886

5.1.3 Classification of Investments in Securities and Shares

Foreign Banks

(Million Rupees)

Securities / Shares	Mar-24			Dec-24			Mar-25 P		
	Book Value	Face Value	Market Value	Book Value	Face Value	Market Value	Book Value	Face Value	Market Value
I. Federal Government	953,768	961,897	950,506	1,020,716	1,104,464	1,024,235	1,026,948	1,093,008	1,026,016
1) Treasury Bills	941,713	949,397	938,319	950,486	1,035,225	953,801	941,224	1,010,752	940,215
2) Pakistan Investment Bonds (PIBs)	12,055	12,500	12,187	70,230	69,240	70,434	85,724	82,256	85,801
a. Fixed Rate	12,055	12,500	12,187	4,894	5,000	5,881,187	19,607	19,017	19,684
b. Floating Rate	-	-	-	65,336	64,240	65,336	66,117	63,240	66,117
3) Others	-	-	-	-	-	-	-	-	-
II. Provincial Government	-	-	-	-	-	-	-	-	-
III. Local Government	-	-	-	-	-	-	-	-	-
IV. SHARES	-	-	-	-	-	-	-	-	-
1) Quoted On The Stock Exchange	-	-	-	-	-	-	-	-	-
of which:	-	-	-	-	-	-	-	-	-
Financial Institutions	-	-	-	-	-	-	-	-	-
NFPSEs	-	-	-	-	-	-	-	-	-
Private Sector	-	-	-	-	-	-	-	-	-
2) Unquoted On The Stock Exchange	-	-	-	-	-	-	-	-	-
of which:	-	-	-	-	-	-	-	-	-
Financial Institutions	-	-	-	-	-	-	-	-	-
NFPSEs	-	-	-	-	-	-	-	-	-
Private Sector	-	-	-	-	-	-	-	-	-
V. DEBENTURES	-	-	-	-	-	-	-	-	-
VI. PARTICIPATION TERM CERTIFICATES	-	-	-	-	-	-	-	-	-
VII. CERTIFICATE OF INVESTMENTS	-	-	-	-	-	-	-	-	-
VIII. TERM FINANCE CERTIFICATES	-	-	-	-	-	-	-	-	-
IX. MUTUAL FUNDS	-	-	-	-	-	-	-	-	-
X. OTHERS	-	-	-	-	-	-	-	-	-
XI. Islamic Banking Products - Investments	-	-	-	-	-	-	-	-	-
a. Government Islamic Securities	-	-	-	-	-	-	-	-	-
1. GOP Ijara Sukuk	-	-	-	-	-	-	-	-	-
a. Variable Rental Rate	-	-	-	-	-	-	-	-	-
b. Fixed Rental Rate	-	-	-	-	-	-	-	-	-
2. Bai Muajjal - Government	-	-	-	-	-	-	-	-	-
3. Islamic Naya Pakistan Certificate	-	-	-	-	-	-	-	-	-
4. Other	-	-	-	-	-	-	-	-	-
b. Corporate Sukuks	-	-	-	-	-	-	-	-	-
1) Diminishing Musharaka Sukuk	-	-	-	-	-	-	-	-	-
2) Ijarah Sukuk	-	-	-	-	-	-	-	-	-
3) Modaraba Sukuk	-	-	-	-	-	-	-	-	-
4) Wakala Sukuk	-	-	-	-	-	-	-	-	-
5) Any other	-	-	-	-	-	-	-	-	-
c. Wakala Placements	-	-	-	-	-	-	-	-	-
d. Commodity Murabaha	-	-	-	-	-	-	-	-	-
e. Modarba Certificates	-	-	-	-	-	-	-	-	-
f. Placements Bai Muajjal	-	-	-	-	-	-	-	-	-
g. Certificate of Investment (COIs)	-	-	-	-	-	-	-	-	-
h. Other Islamic Mode of Investments	-	-	-	-	-	-	-	-	-
Total	953,768	961,897	950,506	1,020,716	1,104,464	1,024,235	1,026,948	1,093,008	1,026,016

5.2 Classification of Investments in

All
As on 31st

Securities / Shares	Less than or equal to one month	For above 1 month but <= 3 months	For above 3 months but <= 6 months	For above 6 months but <= 1 year	For above 1 year but <= 2 years	For above 2 years but <= 3 years	For above 3 years but <= 4 years	For above 4 years but <= 5 years
I. Federal Government	285,406	1,202,122	416,876	2,421,499	1,439,452	2,186,962	1,538,279	4,851,329
1) Treasury Bills	284,066	1,202,122	416,876	2,411,897	208,291	-	-	-
2) Pakistan Investment Bonds (PIBs)	-	-	-	-	1,231,161	2,186,962	1,538,279	4,851,329
a. Fixed Rate	-	-	-	-	754,629	1,153,364	1,171,366	1,835,913
b. Floating Rate	-	-	-	-	476,532	1,033,598	366,913	3,015,416
3) Others	1,340	-	-	9,603	-	-	-	-
II. Provincial Government	0	-	-	-	-	902	-	-
III. Local Government	-	-	-	-	-	-	-	-
IV. SHARES	60,894	10	1,791	24,865	3,000	-	-	-
1) Quoted On The Stock Exchange	49,841	10	1,319	24,846	-	-	-	-
Financial Institutions	3,989	-	-	2,878	-	-	-	-
NFPSEs	8,619	-	656	4,492	-	-	-	-
Private Sector	29,318	10	663	16,216	-	-	-	-
2) Unquoted On The Stock Exchange	11,054	-	472	19	3,000	-	-	-
Financial Institutions	6,910	-	218	18	3,000	-	-	-
NFPSEs	3,967	-	-	-	-	-	-	-
Private Sector	139	-	173	1	-	-	-	-
V. DEBENTURES	2	-	-	-	-	-	-	-
VI. PARTICIPATION TERM CERTIFICATES	0	-	-	-	-	-	-	-
VII. CERTIFICATE OF INVESTMENTS	-	-	-	1	4	-	-	-
VIII. TERM FINANCE CERTIFICATES	1,384	1,103	626	9,262	166	4,678	5,093	2,329
IX. MUTUAL FUNDS	3,459	-	-	2	6,395	-	-	-
X. OTHERS	0	-	-	-	-	-	-	-
XI. Islamic Banking Products - Investments	11,195	16,490	8,450	59,044	741,651	564,147	494,401	243,752
a. Government Islamic Securities	10,672	12,929	8,450	59,044	723,420	501,001	491,619	226,696
1) GOP Ijara Sukuk	3,141	12,929	8,450	59,044	723,420	426,504	490,326	226,696
a. Variable Rental Rate	3,141	-	-	30,482	231,162	408,435	317,146	165,150
b. Fixed Rental Rate	-	12,929	8,450	28,562	492,258	18,069	173,180	61,546
2) Bai Muajjal - Government	-	-	-	-	-	73,081	-	-
3) Islamic Naya Pakistan Certificate	7,532	-	-	-	-	1,416	1,293	-
4) Other	-	-	-	-	-	-	-	-
b. Corporate Sukuks	522	-	-	-	2,796	52,855	2,782	17,056
1) Diminishing Musharaka Sukuk	522	-	-	-	37	37,092	896	1,313
2) Ijarah Sukuk	-	-	-	-	-	9,296	-	-
3) Modaraba Sukuk	-	-	-	-	-	2,054	-	-
4) Wakala Sukuk	-	-	-	-	-	-	-	-
5) Any other	-	-	-	-	2,759	4,414	1,886	15,743
c. Wakala Placements	-	-	-	-	-	-	-	-
d. Commodity Murabaha	-	-	-	-	-	-	-	-
e. Placements Bai Muajjal	-	-	-	-	-	-	-	-
f. Modarba Certificates	-	-	-	-	-	-	-	-
g. Certificate of Investment (COIs)	-	3,561	-	-	-	-	-	-
h. Other Islamic Mode of Investments	-	-	-	-	15,435	10,290	-	-
Total	362,340	1,219,726	427,743	2,514,674	2,190,669	2,756,689	2,037,773	5,097,410

Note: Investment shown in this table is based on market value.

*It includes investments with no maturity e.g. shares.

Securities/Shares and Term to Maturity

Banks

March, 2025

(Million Rupees)

For above 5 years but <= 7 years	For above 7 years but <= 10 years	For above 10 years but <= 15 years	For above 15 years but <= 20 years	For above 20 years but <= 25 years	For above 25 years but <= 30 years	For above 30 years	Undefined*	Total Investment
2,923,719	6,181,691	3,257,072	30,750	41,787	-	-	-	26,776,944
-	-	-	-	-	-	-	-	4,523,251
2,923,719	6,181,691	3,257,072	30,750	41,787	-	-	-	22,242,750
884,443	2,285,924	738,549	30,750	41,787	-	-	-	8,896,724
2,039,276	3,895,767	2,518,523	-	-	-	-	-	13,346,026
-	-	-	-	-	-	-	-	10,943
-	-	-	-	-	-	-	-	902
-	-	-	-	-	-	-	-	-
300	6,621	126,781	-	4,085	-	161,133	187,483	576,964
-	0	18,680	-	3,324	-	112,950	124,362	335,332
-	-	218	-	10	-	6,373	19,251	32,719
-	-	4,049	-	178	-	24,221	23,730	65,945
-	0	14,342	-	1,627	-	56,992	69,366	188,534
300	6,621	108,101	-	760	-	48,183	63,121	241,631
300	4,371	618	-	750	-	5,436	26,596	48,217
-	-	6	-	7	-	38,268	19	42,267
-	2,251	112	-	-	-	4,447	2,902	10,024
-	-	-	-	-	-	-	-	2
-	-	-	-	-	-	-	-	0
-	-	-	-	-	-	-	-	5
5,034	30,430	9,482	10,279	892	2,644	4,802	1,454	89,660
-	-	3,397	-	-	-	800	1,530	15,584
-	-	483	-	-	-	-	-	484
3,367,100	216,222	281,835	2,715	1,233	332	26,742	3,566	6,038,877
3,302,283	91,529	46,215	-	-	-	26,186	2,091	5,502,136
3,300,866	91,529	46,215	-	-	-	-	-	5,389,120
2,966,629	91,529	39,539	-	-	-	-	-	4,253,213
334,237	-	6,675	-	-	-	-	-	1,135,907
-	-	-	-	-	-	23,524	-	96,605
1,417	-	-	-	-	-	2,662	2,091	16,410
-	-	-	-	-	-	-	-	-
61,948	123,665	232,509	2,715	1,145	332	557	1,405	500,288
4,832	14,591	88,896	-	-	-	-	490	148,670
-	47,970	135,952	2,665	-	-	-	-	195,884
2,142	4,100	54	-	-	101	253	915	9,619
-	-	-	-	-	-	-	-	-
54,975	57,003	7,607	50	1,145	230	304	-	146,115
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	3,111	-	88	-	-	70	6,830
2,869	1,028	-	-	-	-	-	-	29,623
6,296,154	6,434,964	3,679,052	43,745	47,997	2,976	193,477	194,034	33,499,421

5.2.1 Classification of Investments in
Public Sector
As on 31st

Securities / Shares	Less than or equal to one month	For above 1 month but <= 3 month	For above 3 months but <= 6 months	For above 6 months but <= one year	For above 1 year but <= 2 years	For above 2 years but <= 3 years	For above 3 years but <= 4 years	For above 4 years but <= 5 years
I. Federal Government	60,398	325,000	268,024	983,376	710,290	889,172	625,386	1,367,591
1) Treasury Bills	60,398	325,000	268,024	983,376	-	-	-	-
2) Pakistan Investment Bonds (PIBs)	-	-	-	-	710,290	889,172	625,386	1,367,591
a. Fixed Rate	-	-	-	-	654,648	423,894	625,386	727,353
b. Floating Rate	-	-	-	-	55,642	465,278	-	640,238
3) Others	-	-	-	-	-	-	-	-
II. Provincial Government	-	-	-	-	-	-	-	-
III. Local Government	-	-	-	-	-	-	-	-
IV. SHARES	12,136	10	-	24,865	-	-	-	-
1) Quoted On The Stock Exchange	8,004	10	-	24,846	-	-	-	-
Financial Institutions	237	-	-	2,878	-	-	-	-
NFPSEs	1,925	-	-	4,492	-	-	-	-
Private Sector	5,324	10	-	16,216	-	-	-	-
2) Unquoted On The Stock Exchange	4,132	-	-	19	-	-	-	-
Financial Institutions	4,016	-	-	18	-	-	-	-
NFPSEs	-	-	-	-	-	-	-	-
Private Sector	79	-	-	1	-	-	-	-
V. DEBENTURES	-	-	-	-	-	-	-	-
VI. PARTICIPATION TERM CERTIFICATES	-	-	-	-	-	-	-	-
VII. CERTIFICATE OF INVESTMENTS	-	-	-	1	-	-	-	-
VIII. TERM FINANCE CERTIFICATES	374	-	121	-	-	-	1,242	1,948
IX. MUTUAL FUNDS	333	-	-	2	-	-	-	-
X. OTHERS	0	-	-	-	-	-	-	-
XI. Islamic Banking Products - Investments	-	-	-	11,548	59,579	132,288	1,527	85,226
a. Government Islamic Securities	-	-	-	11,548	42,274	120,687	1,293	85,126
1) GOP Ijara Sukuk	-	-	-	11,548	42,274	120,687	-	85,126
a. Variable Rental Rate	-	-	-	-	42,274	112,687	-	69,766
b. Fixed Rental Rate	-	-	-	11,548	-	8,000	-	15,359
2) Bai Muajjal - Government	-	-	-	-	-	-	-	-
3) Islamic Naya Pakistan Certificate	-	-	-	-	-	-	1,293	-
4) Other	-	-	-	-	-	-	-	-
b. Corporate Sukuks	-	-	-	-	1,869	1,311	234	100
1) Diminishing Musharaka Sukuk	-	-	-	-	-	-	-	100
2) Ijarah Sukuk	-	-	-	-	-	-	-	-
3) Modaraba Sukuk	-	-	-	-	-	-	-	-
4) Wakala Sukuk	-	-	-	-	-	-	-	-
5) Any other	-	-	-	-	1,869	1,311	234	-
c. Wakala Placements	-	-	-	-	-	-	-	-
d. Commodity Murabaha	-	-	-	-	-	-	-	-
e. Placements Bai Muajjal	-	-	-	-	-	-	-	-
f. Modarba Certificates	-	-	-	-	-	-	-	-
g. Certificate of Investment (COIs)	-	-	-	-	-	-	-	-
h. Other Islamic Mode of Investments	-	-	-	-	15,435	10,290	-	-
Total	73,241	325,010	268,144	1,019,793	769,869	1,021,460	628,155	1,454,765

Note: Investment shown in this table is based on market value.

*It includes investments with no maturity e.g. shares.

Securities/Shares and Term to Maturity

Banks

March, 2025

(Million Rupees)

For above 5 years but <= 7 years	For above 7 years but <= 10 years	For above 10 years but <= 15 years	For above 15 years but <= 20 years	For above 20 years but <= 25 years	For above 25 years but <= 30 years	For above 30 years	Undefined*	Total Investment
448,631	509,357	276,185	-	5,720	-	-	-	6,469,132
-	-	-	-	-	-	-	-	1,636,799
448,631	509,357	276,185	-	5,720	-	-	-	4,832,333
324,366	399,166	276,185	-	5,720	-	-	-	3,436,719
124,265	110,191	-	-	-	-	-	-	1,395,615
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	1,492	-	91,707	315	130,525
-	-	-	-	739	-	84,814	123	118,535
-	-	-	-	-	-	1,968	59	5,142
-	-	-	-	-	-	24,221	-	30,638
-	-	-	-	-	-	52,230	64	73,844
-	-	-	-	754	-	6,894	192	11,990
-	-	-	-	750	-	4,121	192	9,098
-	-	-	-	-	-	108	-	108
-	-	-	-	-	-	2,633	0	2,712
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	1
1,706	7,096	4,468	589	-	-	620	1,454	19,617
-	-	-	-	-	-	-	-	335
-	-	-	-	-	-	-	-	0
63,200	44,453	-	-	88	-	-	-	397,909
61,068	31,999	-	-	-	-	-	-	353,995
61,068	31,999	-	-	-	-	-	-	352,702
56,831	31,999	-	-	-	-	-	-	313,557
4,238	-	-	-	-	-	-	-	39,145
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	1,293
-	-	-	-	-	-	-	-	-
2,132	12,453	-	-	-	-	-	-	18,100
347	3,420	-	-	-	-	-	-	3,867
-	-	-	-	-	-	-	-	-
-	807	-	-	-	-	-	-	807
-	-	-	-	-	-	-	-	-
1,785	8,227	-	-	-	-	-	-	13,426
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	88	-	-	-	88
-	-	-	-	-	-	-	-	25,726
513,537	560,907	280,652	589	7,300	-	92,327	1,769	7,017,520

5.2.2 Classification of Investments in

Domestic Private
As on 31st

Securities / Shares	Less than or equal to one month	For above 1 month but <= 3 month	For above 3 months but <= 6 months	For above 6 months but <= 1 year	For above 1 year but <= 2 years	For above 2 years but <= 3 years	For above 3 years but <= 4 years	For above 4 years but <= 5 years
I. Federal Government	127,659	819,519	84,438	717,274	656,196	1,292,778	912,893	3,475,913
1) Treasury Bills	126,318	819,519	84,438	707,671	208,291	-	-	-
2) Pakistan Investment Bonds (PIBs)	-	-	-	-	447,906	1,292,778	912,893	3,475,913
a. Fixed Rate	-	-	-	-	93,133	724,458	545,980	1,100,735
b. Floating Rate	-	-	-	-	354,773	568,320	366,913	2,375,178
3) Others	1,340	-	-	9,603	-	-	-	-
II. Provincial Government	0	-	-	-	-	902	-	-
III. Local Government	-	-	-	-	-	-	-	-
IV. SHARES	48,759	-	1,791	-	3,000	-	-	-
1) Quoted On The Stock Exchange	41,837	-	1,319	-	-	-	-	-
Financial Institutions	3,752	-	-	-	-	-	-	-
NFPSEs	6,694	-	656	-	-	-	-	-
Private Sector	23,994	-	663	-	-	-	-	-
2) Unquoted On The Stock Exchange	6,922	-	472	-	3,000	-	-	-
Financial Institutions	2,894	-	218	-	3,000	-	-	-
NFPSEs	3,967	-	-	-	-	-	-	-
Private Sector	61	-	173	-	-	-	-	-
V. DEBENTURES	2	-	-	-	-	-	-	-
VI. PARTICIPATION TERM CERTIFICATES	0	-	-	-	-	-	-	-
VII. CERTIFICATE OF INVESTMENTS	-	-	-	-	4	-	-	-
VIII. TERM FINANCE CERTIFICATES	1,010	1,103	506	9,262	166	4,678	3,851	381
IX. MUTUAL FUNDS	3,126	-	-	-	6,395	-	-	-
X. OTHERS	-	-	-	-	-	-	-	-
XI. Islamic Banking Products - Investments	11,195	16,490	8,450	47,496	682,073	431,859	492,873	158,526
a. Government Islamic Securities	10,672	12,929	8,450	47,496	681,146	380,314	490,326	141,570
1) GOP Ijara Sukuk	3,141	12,929	8,450	47,496	681,146	305,817	490,326	141,570
a. Variable Rental Rate	3,141	-	-	30,482	188,888	295,748	317,146	95,384
b. Fixed Rental Rate	-	12,929	8,450	17,014	492,258	10,069	173,180	46,187
2) Bai Muajjal - Government	-	-	-	-	-	73,081	-	-
3) Islamic Naya Pakistan Certificate	7,532	-	-	-	-	1,416	-	-
4) Other	-	-	-	-	-	-	-	-
b. Corporate Sukuks	522	-	-	-	927	51,544	2,548	16,956
1) Diminishing Musharaka Sukuk	522	-	-	-	37	37,092	896	1,213
2) Ijarah Sukuk	-	-	-	-	-	9,296	-	-
3) Modaraba Sukuk	-	-	-	-	-	2,054	-	-
4) Wakala Sukuk	-	-	-	-	-	-	-	-
5) Any other	-	-	-	-	889	3,103	1,652	15,743
c. Wakala Placements	-	-	-	-	-	-	-	-
d. Commodity Murabaha	-	-	-	-	-	-	-	-
e. Placements Bai Muajjal	-	-	-	-	-	-	-	-
f. Modarba Certificates	-	-	-	-	-	-	-	-
g. Certificate of Investment (COIs)	-	3,561	-	-	-	-	-	-
h. Other Islamic Mode of Investments	-	-	-	-	-	-	-	-
Total	191,751	837,113	95,184	774,031	1,347,835	1,730,217	1,409,618	3,634,820

Note: Investment shown in this table is based on market value.

*It includes investments with no maturity e.g. shares.

Securities/Shares and Term to Maturity

Banks

March, 2025

(Million Rupees)

For above 5 years but <= 7 years	For above 7 years but <= 10 years	For above 10 years but <= 15 years	For above 15 years but <= 20 years	For above 20 years but <= 25 years	For above 25 years but <= 30 years	For above 30 years	Undefined*	Total Investment
2,475,088	5,672,333	2,980,887	30,750	36,067	-	-	-	19,281,796
-	-	-	-	-	-	-	-	1,946,237
2,475,088	5,672,333	2,980,887	30,750	36,067	-	-	-	17,324,616
560,077	1,886,758	462,364	30,750	36,067	-	-	-	5,440,322
1,915,011	3,785,575	2,518,523	-	-	-	-	-	11,884,294
-	-	-	-	-	-	-	-	10,943
-	-	-	-	-	-	-	-	902
-	-	-	-	-	-	-	-	-
300	6,621	126,781	-	2,593	-	69,425	187,168	446,439
-	0	18,680	-	2,586	-	28,136	124,239	216,797
-	-	218	-	10	-	4,405	19,192	27,578
-	-	4,049	-	178	-	-	23,730	35,307
-	0	14,342	-	1,627	-	4,763	69,302	114,689
300	6,621	108,101	-	7	-	41,289	62,929	229,641
300	4,371	618	-	-	-	1,314	26,405	39,120
-	-	6	-	7	-	38,161	19	42,160
-	2,251	112	-	-	-	1,814	2,901	7,312
-	-	-	-	-	-	-	-	2
-	-	-	-	-	-	-	-	0
-	-	-	-	-	-	-	-	4
3,329	23,334	5,015	9,690	892	2,644	4,183	-	70,043
-	-	3,397	-	-	-	800	1,530	15,249
-	-	483	-	-	-	-	-	483
3,303,900	171,770	281,835	2,715	1,145	332	26,742	3,566	5,640,967
3,241,215	59,530	46,215	-	-	-	26,186	2,091	5,148,141
3,239,798	59,530	46,215	-	-	-	-	-	5,036,418
2,909,798	59,530	39,539	-	-	-	-	-	3,939,656
329,999	-	6,675	-	-	-	-	-	1,096,762
-	-	-	-	-	-	23,524	-	96,605
1,417	-	-	-	-	-	2,662	2,091	15,117
-	-	-	-	-	-	-	-	-
59,816	111,212	232,509	2,715	1,145	332	557	1,405	482,187
4,485	11,171	88,896	-	-	-	-	490	144,803
-	47,970	135,952	2,665	-	-	-	-	195,884
2,142	3,294	54	-	-	101	253	915	8,813
-	-	-	-	-	-	-	-	-
53,190	48,777	7,607	50	1,145	230	304	-	132,689
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	3,111	-	-	-	-	70	6,742
2,869	1,028	-	-	-	-	-	-	3,897
5,782,617	5,874,058	3,398,399	43,156	40,696	2,976	101,150	192,265	25,455,886

5.2.3 Classification of Investments in

Foreign
As on 31st

Securities / Shares	Less than or equal to one month	For above 1 month but <= 3 month	For above 3 months but <= 6 months	For above 6 months but <= one year	For above 1 year but <= 2 years	For above 2 years but <= 3 years	For above 3 years but <= 4 years	For above 4 years but <= 5 years
I. Federal Government	97,349	57,603	64,414	720,849	72,965	5,012	-	7,824
1) Treasury Bills	97,349	57,603	64,414	720,849	-	-	-	-
2) Pakistan Investment Bonds (PIBs)	-	-	-	-	72,965	5,012	-	7,824
a. Fixed Rate	-	-	-	-	6,848	5,012	-	7,824
b. Floating Rate	-	-	-	-	66,117	-	-	-
3) Others	-	-	-	-	-	-	-	-
II. Provincial Government	-	-	-	-	-	-	-	-
III. Local Government	-	-	-	-	-	-	-	-
IV. SHARES	-	-	-	-	-	-	-	-
1) Quoted On The Stock Exchange	-	-	-	-	-	-	-	-
Financial Institutions	-	-	-	-	-	-	-	-
NFPSEs	-	-	-	-	-	-	-	-
Private Sector	-	-	-	-	-	-	-	-
2) Unquoted On The Stock Exchange	-	-	-	-	-	-	-	-
Financial Institutions	-	-	-	-	-	-	-	-
NFPSEs	-	-	-	-	-	-	-	-
Private Sector	-	-	-	-	-	-	-	-
V. DEBENTURES	-	-	-	-	-	-	-	-
VI. PARTICIPATION TERM CERTIFICATES	-	-	-	-	-	-	-	-
VII. CERTIFICATE OF INVESTMENTS	-	-	-	-	-	-	-	-
VIII. TERM FINANCE CERTIFICATES	-	-	-	-	-	-	-	-
IX. MUTUAL FUNDS	-	-	-	-	-	-	-	-
X. OTHERS	-	-	-	-	-	-	-	-
XI. Islamic Banking Products - Investments	-	-	-	-	-	-	-	-
a. Government Islamic Securities	-	-	-	-	-	-	-	-
1) GOP Ijara Sukuk	-	-	-	-	-	-	-	-
a. Variable Rental Rate	-	-	-	-	-	-	-	-
b. Fixed Rental Rate	-	-	-	-	-	-	-	-
2) Bai Muajjal - Government	-	-	-	-	-	-	-	-
3) Islamic Naya Pakistan Certificate	-	-	-	-	-	-	-	-
4) Other	-	-	-	-	-	-	-	-
b. Corporate Sukuks	-	-	-	-	-	-	-	-
1) Diminishing Musharaka Sukuk	-	-	-	-	-	-	-	-
2) Ijarah Sukuk	-	-	-	-	-	-	-	-
3) Modaraba Sukuk	-	-	-	-	-	-	-	-
4) Wakala Sukuk	-	-	-	-	-	-	-	-
5) Any other	-	-	-	-	-	-	-	-
c. Wakala Placements	-	-	-	-	-	-	-	-
d. Commodity Murabaha	-	-	-	-	-	-	-	-
e. Placements Bai Muajjal	-	-	-	-	-	-	-	-
f. Modarba Certificates	-	-	-	-	-	-	-	-
g. Certificate of Investment (COIs)	-	-	-	-	-	-	-	-
h. Other Islamic Mode of Investments	-	-	-	-	-	-	-	-
Total	97,349	57,603	64,414	720,849	72,965	5,012	-	7,824

Note: Investment shown in this table is based on market value.

*It includes investments with no maturity e.g. shares.

Banks

(Million Rupees)

1,026,016