

## **Preface**

This annual publication, “International Investment Position,” presents Pakistan’s foreign liabilities & assets position as on December 31, 2021. The publication is enhanced version of a former publication of State Bank of Pakistan (SBP), “Foreign Liabilities & Assets and Foreign Investment in Pakistan”. The areas covered in the framework of International Investment Position (IIP) are direct investment, portfolio investment, financial derivatives and other investments on both liabilities and assets sides while reserves on assets side. Other investments comprise other equity, currency and deposits, loans, insurance, pension and standardized guarantee schemes, trade credits and advances, other accounts receivables/ payables and special drawing rights (net incurrence of liabilities). The IIP publication also provides details of all financial assets and liabilities on gross basis and net IIP shows what a country owns and what it owes to the rest of the world.

As part of initiatives to further improve coverage, accuracy, and reliability of data in this publication, the Core Statistics Department (CSD) of SBP conducts Coordinated Direct Investment Survey (CDIS) on annual basis since year 2009. The CDIS collects comprehensive information on direct investment, disaggregated by instruments, by counterpart economies of immediate investors and ultimate controlling parent (UCP) along with other relevant information needed for IIP compilation.

Apart from CDIS survey, overall IIP position is compiled from data collected from commercial banks, Ministry of Finance, State Bank of Pakistan and other sectors. Other sectors include private Pakistani companies, enterprises and branch offices of foreign companies operating in Pakistan having foreign assets and/or liabilities.

In exercise of the power conferred by State Bank of Pakistan’s Act 1956 Section 4C (f) to “collect and produce statistics related to its objectives and functions,” CSD of SBP conducts an annual Foreign Investment Survey (FIS) to collect data on foreign assets and liabilities of aforementioned private companies/enterprises, etc. Aggregate data from the FIS is used in Pakistan’s Balance of Payments in addition to compilation of this publication.

Comments and suggestions for further improvement in the publication are welcome (Email: [feedback.statistics@sbp.org.pk](mailto:feedback.statistics@sbp.org.pk))

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