

3. Data Tables

1. International Investment Position of Pakistan (BPM6) - December 2019

(Million US \$)

| IIP Components | Stock as on 31-12-2018R | Changes in Positions reflecting | | | | | | Stock as on 31-12-2019 |
|--|----------------------------|---------------------------------|-----------------|------------------|-------------------|--------------------------|------------------|---------------------------|
| | | Transactions | | | Valuation Changes | | Other Changes | |
| | | Increase | Decrease | Net Change | Price Changes | Exchange Rate Changes | | |
| International investment position - Net | (112,631.9) | (7,331.0) | (719.6) | (6,469.4) | 1,826.8 | 3,533.5 | (916.2) | (114,657.2) |
| A. Assets | 21,486.9 | 20,206.0 | 15,759.0 | 4,589.0 | 523.6 | (186.5) | 531.4 | 26,944.4 |
| 1. Direct investment | 2,091.5 | 175.7 | 190.2 | (14.5) | 4.5 | (52.4) | (114.0) | 1,915.2 |
| 1.1 Equity and investment fund shares | 1,979.4 | 148.3 | 151.8 | (3.5) | 4.5 | (41.2) | (108.4) | 1,830.9 |
| 1.2 Debt instruments | 112.0 | 27.4 | 38.4 | (11.0) | 0.0 | (11.2) | (5.6) | 84.3 |
| 2. Portfolio investment | 438.7 | 0.1 | 148.5 | (148.5) | 18.7 | (18.9) | 34.3 | 324.3 |
| 2.1 Equity and investment fund shares | 150.5 | 0.1 | 0.1 | (0.0) | 18.7 | (11.3) | 1.4 | 159.3 |
| 2.2 Debt securities | 288.2 | 0.0 | 148.4 | (148.4) | 0.0 | (7.6) | 32.9 | 165.0 |
| 3. Financial derivatives and employee stock options | 27.9 | 8.2 | 14.8 | (6.6) | (1.1) | (1.2) | 0.0 | 19.0 |
| 4. Other investment | 7,176.9 | 3,101.8 | 2,702.3 | 541.5 | 0.0 | (85.4) | 610.2 | 8,243.2 |
| 4.1 Other equity | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |
| 4.2 Currency and deposits | 1,299.3 | 1,615.3 | 1,485.8 | 271.5 | 0.0 | (34.2) | 410.6 | 1,947.3 |
| 4.3 Loans | 126.3 | 1.5 | 4.1 | (2.6) | 0.0 | 0.0 | 4.1 | 127.8 |
| 4.4 Insurance, pension, and standardized guarantee schemes | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 4.5 Trade credit and advances | 4,873.1 | 557.7 | 200.9 | 356.8 | 0.0 | 0.0 | (116.4) | 5,113.5 |
| 4.6 Other accounts receivable | 878.2 | 927.3 | 1,011.5 | (84.2) | 0.0 | (51.2) | 311.9 | 1,054.7 |
| 5. Reserve assets | 11,751.9 | 16,920.3 | 12,703.2 | 4,217.1 | 501.5 | (28.6) | 0.9 | 16,442.7 |
| 5.1 Monetary gold | 2,662.5 | 0.0 | 0.0 | 0.0 | 501.5 | 0.0 | 0.9 | 3,164.8 |
| 5.2 Special drawing rights | 411.4 | 11.7 | 155.3 | (143.6) | 0.0 | (16.1) | 0.0 | 251.7 |
| 5.3 Reserve position in the fund | 0.2 | 0.0 | 0.0 | (0.0) | 0.0 | 0.0 | 0.0 | 0.2 |
| 5.4 Other reserve assets | 8,677.8 | 16,908.6 | 12,547.9 | 4,360.7 | 0.0 | (12.5) | 0.0 | 13,026.0 |
| B. Liabilities | 134,118.7 | 27,537.0 | 16,478.6 | 11,058.4 | (1,303.2) | (3,719.9) | 1,447.6 | 141,601.6 |
| 1. Direct investment | 34,203.8 | 3,278.8 | 1,208.9 | 2,069.9 | (1,372.9) | (3,415.9) | 24.7 | 31,509.6 |
| 1.1 Equity and investment fund shares | 31,046.4 | 2,221.1 | 792.6 | 1,428.5 | (1,372.9) | (3,237.6) | (146.7) | 27,717.8 |
| 1.2 Debt instruments | 3,157.4 | 1,057.7 | 416.3 | 641.4 | 0.0 | (178.3) | 171.4 | 3,791.8 |
| 2. Portfolio investment | 11,290.2 | 5,122.5 | 5,643.9 | (521.4) | 71.5 | (412.2) | (73.1) | 10,355.0 |
| 2.1 Equity and investment fund shares | 3,978.0 | 2,473.4 | 2,450.1 | 23.4 | 71.5 | (412.0) | (195.9) | 3,464.9 |
| 2.2 Debt securities | 7,312.2 | 2,649.1 | 3,193.8 | (544.8) | 0.0 | (0.2) | 122.8 | 6,890.0 |
| 3. Financial derivatives and employee stock options | 15.2 | 2.7 | 6.6 | (3.9) | (1.8) | (1.8) | 0.0 | 7.6 |
| 4. Other investment | 88,609.5 | 19,133.1 | 9,619.2 | 9,513.9 | 0.0 | 110.0 | 1,496.0 | 99,729.4 |
| 4.1 Other equity | n.a. | n.a. | n.a. | n.a. | 0.0 | n.a. | n.a. | n.a. |
| 4.2 Currency and deposits | 4,109.4 | 4,101.8 | 690.0 | 3,411.8 | 0.0 | (92.3) | 28.3 | 7,457.1 |
| 4.3 Loans | 78,981.1 | 14,808.8 | 8,699.5 | 6,109.3 | 0.0 | 359.2 | 1,522.1 | 86,971.8 |
| 4.4 Insurance, pension, and standardized guarantee schemes | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 4.5 Trade credit and advances | 873.4 | 136.3 | 110.5 | 25.7 | 0.0 | (67.3) | (49.9) | 781.9 |
| 4.6 Other accounts payable | 3,270.9 | 86.2 | 119.2 | (33.0) | 0.0 | (81.8) | (4.5) | 3,151.6 |
| 4.7 Special drawing rights (Net incurrence of liabilities) | 1,374.8 | 0.0 | 0.0 | 0.0 | 0.0 | (7.8) | 0.0 | 1,367.0 |

Note:- In BPM6 direct investment is presented on an assets and liabilities basis, unlike on directional principle in BPM5. This will increase both the net acquisition of financial assets and the net incurrence of liabilities, although the net IIP will not be affected. R:Revised

2.1 Foreign Direct Investment in Pakistan by Region/Country

(Million US\$)

| Region/Country | Stock as on December 31,2018 | Changes in Position | | | | | | Stock as on December 31,2019 |
|-----------------------------------|------------------------------|---------------------|----------------|----------------|-------------------|-----------------------|----------------|------------------------------|
| | | Transactions | | | Valuation Changes | | Other Changes | |
| | | Increase | Decrease | Net | Price Changes | Exchange Rate Changes | | |
| Developed Countries | 23,040.1 | 1,348.8 | 492.7 | 856.0 | (984.8) | (2,361.3) | (36.5) | 20,513.5 |
| European Union | 16,184.4 | 661.3 | 263.1 | 398.2 | (919.8) | (1,573.0) | (765.7) | 13,324.2 |
| U.K | 10,515.6 | 191.5 | 49.6 | 141.9 | (704.0) | (1,053.1) | (252.2) | 8,648.3 |
| Netherlands | 3,757.4 | 237.5 | 162.4 | 75.2 | (210.8) | (329.3) | (465.4) | 2,827.0 |
| Germany | 608.2 | 35.7 | 11.3 | 24.5 | (15.4) | (59.3) | (1.7) | 556.2 |
| Malta | 386.5 | 56.6 | 0.0 | 56.6 | 0.0 | (42.2) | (0.0) | 400.9 |
| Luxembourg | 414.5 | 2.4 | 0.7 | 1.7 | 8.8 | (38.7) | (22.4) | 363.9 |
| Poland | 141.2 | 26.4 | 5.7 | 20.7 | 0.0 | (15.1) | (10.0) | 136.9 |
| France | 99.2 | 3.6 | 7.0 | (3.4) | 1.7 | (10.3) | 1.4 | 88.6 |
| Austria | 91.1 | 3.3 | 0.0 | 3.3 | 0.0 | (9.6) | (0.0) | 84.8 |
| Italy | 11.6 | 9.5 | 0.0 | 9.4 | 0.0 | (1.5) | (0.0) | 19.5 |
| Others | 159.0 | 94.8 | 26.4 | 68.4 | 0.0 | (13.8) | (15.3) | 198.3 |
| Other Developed Countries | 6,855.7 | 687.5 | 229.7 | 457.8 | (65.1) | (788.4) | 729.2 | 7,189.2 |
| Switzerland | 4,308.5 | 153.9 | 50.2 | 103.7 | (134.2) | (445.5) | (52.0) | 3,780.5 |
| U.S.A | 1,227.0 | 87.6 | 8.7 | 78.9 | 38.6 | (154.5) | 268.3 | 1,458.3 |
| Japan | 1,188.9 | 58.6 | 47.2 | 11.4 | 30.5 | (124.6) | (12.0) | 1,094.2 |
| Norway | 57.7 | 371.5 | 99.5 | 271.9 | 0.0 | (55.1) | 484.9 | 759.5 |
| Canada | 32.6 | 0.0 | 0.0 | (0.0) | 0.0 | (3.4) | (0.0) | 29.2 |
| Others | 41.0 | 16.0 | 24.1 | (8.1) | 0.0 | (5.3) | 39.9 | 67.6 |
| Developing Economies | 10,829.7 | 1,819.7 | 692.6 | 1,127.1 | (386.9) | (1,012.9) | (63.6) | 10,493.4 |
| Middle East | 3,743.0 | 443.5 | 214.4 | 229.0 | (108.4) | (348.7) | 77.5 | 3,592.4 |
| U.A.E | 2,169.2 | 346.6 | 172.3 | 174.3 | (71.3) | (187.8) | 64.8 | 2,149.2 |
| Kuwait | 572.3 | 31.9 | 26.4 | 5.5 | 11.0 | (55.8) | 6.8 | 539.8 |
| Lebanon | 333.6 | 25.0 | 0.0 | 25.0 | (21.7) | (42.8) | 81.3 | 375.4 |
| Bahrain | 284.1 | 29.5 | 0.9 | 28.6 | (24.3) | (29.8) | 0.1 | 258.7 |
| Saudi Arabia | 300.8 | 8.0 | 14.4 | (6.3) | (3.1) | (23.9) | (76.6) | 190.9 |
| Iran | 39.8 | 1.2 | 0.0 | 1.2 | 1.0 | (4.2) | (0.0) | 37.8 |
| Oman | 33.2 | 1.1 | 0.2 | 0.9 | 0.0 | (3.4) | (0.0) | 30.6 |
| Qatar | 9.0 | 0.2 | 0.3 | (0.1) | 0.0 | (0.9) | 0.0 | 8.0 |
| Others | 1.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.1) | 1.1 | 2.0 |
| Other Developing Countries | 7,086.7 | 1,376.2 | 478.1 | 898.0 | (278.5) | (664.2) | (141.1) | 6,900.9 |
| China | 1,727.9 | 606.6 | 64.5 | 542.1 | (3.5) | (201.3) | 371.8 | 2,437.0 |
| Cayman Island | 1,590.7 | 134.1 | 15.2 | 118.9 | (192.1) | (163.5) | (62.7) | 1,291.3 |
| Mauritius | 902.8 | 255.2 | 81.0 | 174.2 | (56.8) | (76.0) | 11.0 | 955.2 |
| Malaysia | 652.8 | 18.4 | 2.5 | 15.8 | 16.9 | (56.0) | (107.7) | 521.8 |
| British Virgin Island | 463.9 | 55.2 | 87.5 | (32.3) | (15.4) | (33.6) | (60.9) | 321.8 |
| South Korea | 251.6 | 54.0 | 5.9 | 48.1 | (21.8) | (27.1) | (0.3) | 250.6 |
| Singapore | 320.8 | 88.5 | 123.4 | (34.9) | 0.2 | (22.9) | (28.0) | 235.1 |
| Hong Kong | 474.7 | 69.0 | 36.3 | 32.7 | 0.0 | (17.0) | (260.6) | 229.8 |
| Bahamas | 149.8 | 0.0 | 39.7 | (39.7) | 0.0 | (14.4) | (0.0) | 95.8 |
| Libya | (6.3) | 6.5 | 1.0 | 5.5 | 0.0 | 0.5 | 0.0 | (0.4) |
| Others | 557.9 | 88.7 | 21.3 | 67.5 | (6.0) | (52.8) | (3.7) | 562.9 |
| Unspecified^a | 334.0 | 110.4 | 23.6 | 86.8 | (1.2) | (41.7) | 124.8 | 502.8 |
| Total | 34,203.8 | 3,278.8 | 1,208.9 | 2,069.9 | (1,372.9) | (3,415.9) | 24.7 | 31,509.6 |

Note: ^a Unspecified includes IFIs and countries not specified elsewhere. 0.0 Figure less than 50,000 US\$.

2.2 Foreign Direct Investment in Pakistan by Economic Group

(Million US\$)

| Economic Group | Stock as on December 31,2018 | Changes in Position | | | | | | Stock as on December 31,2019 |
|--------------------------------------|------------------------------|---------------------|----------------|----------------|-------------------|-----------------------|---------------|------------------------------|
| | | Transactions | | | Valuation Changes | | Other Changes | |
| | | Increase | Decrease | Net | Price Changes | Exchange Rate Changes | | |
| 1. Food | 3,058.4 | 42.0 | 12.9 | 29.1 | (134.3) | (315.0) | (10.8) | 2,627.5 |
| 2. Food Packaging | 156.1 | 20.4 | 11.9 | 8.5 | 0.0 | (13.4) | (5.9) | 145.3 |
| 3. Beverages | 377.3 | 54.1 | 10.3 | 43.9 | (7.9) | (40.5) | (0.0) | 372.7 |
| 4. Tobacco & Cigarettes | 6,728.8 | 11.5 | 27.1 | (15.5) | (1,123.1) | (666.0) | (0.0) | 4,924.2 |
| 5. Sugar | 17.9 | 0.1 | 0.0 | 0.1 | (0.0) | (1.9) | 0.1 | 16.1 |
| 6. Textiles | 240.2 | 67.9 | 28.2 | 39.7 | (7.5) | (13.5) | 5.5 | 264.4 |
| 7. Paper & Pulp | 14.1 | 0.9 | 0.0 | 0.9 | 2.0 | (1.6) | (0.0) | 15.4 |
| 8. Leather and Leather Products | 106.4 | 6.5 | 0.2 | 6.3 | 17.0 | (11.9) | (0.0) | 117.8 |
| 9. Rubber and Rubber Products | 15.0 | 0.6 | 0.6 | (0.0) | (1.1) | (1.5) | (0.0) | 12.3 |
| 10. Chemicals | 913.1 | 39.0 | 29.8 | 9.1 | 33.9 | (96.0) | (0.2) | 860.0 |
| 11. Petro Chemicals | 4.4 | 0.0 | 0.0 | 0.0 | 0.0 | (0.4) | (2.3) | 1.7 |
| 12. Petroleum Refining | 593.1 | 2.7 | 38.8 | (36.2) | (87.9) | (52.9) | 55.6 | 471.7 |
| 13. Mining & Quarrying | 0.1 | 59.1 | 23.9 | 35.2 | 0.0 | (1.1) | (0.0) | 34.1 |
| 14. Oil & Gas Explorations | 2,382.7 | 427.1 | 24.4 | 402.7 | 21.9 | (258.5) | (35.1) | 2,513.7 |
| 15. Pharmaceuticals & OTC Products | 1,330.9 | 103.8 | 64.9 | 38.9 | (11.0) | (139.3) | 26.6 | 1,246.1 |
| 16. Cosmetics | 1.1 | 7.0 | 5.9 | 1.1 | 0.0 | (0.1) | (0.0) | 2.0 |
| 17. Fertilizers | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 18. Cement | 771.5 | 1.2 | 10.6 | (9.4) | (18.3) | (79.6) | (0.0) | 664.2 |
| 19. Ceramics | 9.2 | 20.4 | 0.4 | 20.0 | (2.2) | (1.5) | 0.2 | 25.7 |
| 20. Basic Metals | 9.4 | 0.0 | 0.0 | 0.0 | 0.0 | (1.0) | (0.0) | 8.4 |
| 21. Metal Products | 79.2 | 0.0 | 0.1 | (0.0) | 0.0 | (8.3) | (0.0) | 70.9 |
| 22. Machinery Other than Electrical | 33.7 | 0.3 | 0.8 | (0.5) | (0.7) | (3.5) | (0.0) | 29.0 |
| 23. Electrical Machinery | 267.0 | 119.4 | 2.2 | 117.2 | (4.3) | (31.1) | (13.3) | 335.4 |
| 24. Electronics | 91.6 | 47.4 | 40.0 | 7.4 | 0.0 | (5.8) | 4.8 | 98.0 |
| a) Electronics-Consumer/House | 91.6 | 47.4 | 40.0 | 7.4 | 0.0 | (5.8) | 4.8 | 98.0 |
| b) Industrial | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 25. Transport Equipment(Automoblies) | 1,636.3 | 60.2 | 57.4 | 2.8 | (47.6) | (169.0) | (10.0) | 1,412.4 |
| a) Motorcycles | 132.4 | 14.9 | 0.5 | 14.5 | 1.2 | (14.3) | (0.0) | 133.7 |
| b) Cars | 1,179.3 | 29.1 | 55.4 | (26.4) | 20.2 | (122.9) | (0.0) | 1,050.3 |
| c) Buses, Trucks, Vans & Train | 324.6 | 16.2 | 1.5 | 14.7 | (69.1) | (31.8) | (10.0) | 228.4 |
| 26. Power | 4,372.4 | 808.5 | 56.0 | 752.5 | (195.7) | (438.3) | 83.1 | 4,573.9 |
| a) Thermal | 2,450.3 | 191.6 | 25.7 | 165.8 | (195.7) | (234.3) | (89.6) | 2,096.5 |
| b) Hydel | 857.5 | 162.0 | 10.3 | 151.6 | 0.0 | (84.0) | 52.0 | 977.2 |
| c) Coal | 1,064.5 | 455.0 | 20.0 | 435.0 | 0.0 | (120.0) | 120.7 | 1,500.2 |
| 27. Construction | 850.8 | 32.0 | 19.5 | 12.5 | 0.0 | (53.7) | (10.3) | 799.2 |
| 28. Trade | 917.2 | 148.9 | 134.2 | 14.7 | (90.5) | (86.6) | (13.3) | 741.5 |
| 29. Tourism | 50.6 | 12.0 | 0.0 | 12.0 | 0.0 | (5.1) | (2.5) | 55.0 |
| 30. Transport | 438.7 | 48.1 | 174.1 | (125.9) | (12.8) | (33.9) | 18.5 | 284.5 |
| 31. Storage Facilities | 84.8 | 7.9 | 5.0 | 3.0 | 0.0 | (7.4) | 2.2 | 82.6 |
| 32. Communications | 2,134.3 | 599.5 | 250.5 | 349.1 | (5.8) | (183.7) | (71.7) | 2,222.1 |
| a) Telecommunications | 1,807.8 | 580.2 | 244.0 | 336.1 | (4.4) | (149.7) | (71.1) | 1,918.7 |
| b) Information Technology | 326.5 | 19.3 | 6.4 | 12.9 | (1.4) | (34.0) | (0.6) | 303.3 |
| i) Software Development | 39.0 | 5.3 | 0.2 | 5.2 | 0.0 | (4.2) | 0.2 | 40.2 |
| ii) Hardware Development | 1.5 | 1.1 | 0.0 | 1.1 | 0.0 | (0.2) | 0.1 | 2.5 |
| iii) IT Services | 286.0 | 13.0 | 6.3 | 6.7 | (1.4) | (29.6) | (1.0) | 260.7 |
| c) Postal and Courier Service | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 33. Financial Business | 6,187.7 | 417.6 | 130.6 | 287.0 | 303.1 | (663.1) | (38.2) | 6,076.5 |
| 34. Social Services | 39.2 | 0.1 | 0.0 | 0.1 | 0.0 | (4.1) | (0.0) | 35.2 |
| 35. Personal Services | 106.5 | 36.2 | 3.7 | 32.5 | 0.0 | (8.4) | (0.0) | 130.6 |
| 36. Others | 184.2 | 76.4 | 44.9 | 31.5 | 0.0 | (18.4) | 41.9 | 239.2 |
| Total | 34,203.8 | 3,278.8 | 1,208.9 | 2,069.9 | (1,372.9) | (3,415.9) | 24.7 | 31,509.6 |

Note: 0.0 Figure less than 50,000 US\$

2.3 Foreign Direct Investment in Pakistan - Equity and Investment Fund Shares & Region/Country

(Million US\$)

| Region/Country | Stock as on December 31,2018 | Changes in Position | | | | | | Stock as on December 31,2019 |
|-----------------------------------|------------------------------|---------------------|--------------|----------------|-------------------|-----------------------|----------------|------------------------------|
| | | Transactions | | | Valuation Changes | | Other Changes | |
| | | Increase | Decrease | Net | Price Changes | Exchange Rate Changes | | |
| Developed Countries | 21,976.6 | 824.9 | 378.0 | 446.9 | (984.8) | (2,274.9) | (105.7) | 19,058.0 |
| European Union | 15,676.8 | 596.2 | 225.7 | 370.5 | (919.8) | (1,541.0) | (803.8) | 12,782.7 |
| U.K | 10,357.0 | 188.9 | 38.0 | 150.9 | (704.0) | (1,038.5) | (250.2) | 8,515.2 |
| Netherlands | 3,589.9 | 216.1 | 151.8 | 64.3 | (210.8) | (321.1) | (480.6) | 2,641.7 |
| Germany | 529.0 | 32.1 | 5.9 | 26.2 | (15.4) | (55.6) | (0.0) | 484.2 |
| Malta | 386.5 | 56.6 | 0.0 | 56.6 | 0.0 | (42.2) | (0.0) | 400.9 |
| Luxembourg | 389.9 | 2.4 | 0.7 | 1.7 | 8.8 | (38.7) | (22.4) | 339.2 |
| Poland | 140.9 | 26.4 | 5.3 | 21.1 | 0.0 | (15.1) | (10.0) | 136.9 |
| Austria | 84.6 | 3.3 | 0.0 | 3.3 | 0.0 | (8.9) | (0.0) | 78.9 |
| France | 90.9 | 1.7 | 6.1 | (4.4) | 1.7 | (9.2) | (6.7) | 72.3 |
| Italy | 4.1 | 0.4 | 0.0 | 0.4 | 0.0 | (0.4) | (0.0) | 4.1 |
| Others | 104.0 | 68.4 | 17.9 | 50.6 | 0.0 | (11.4) | (33.9) | 109.3 |
| Other Developed Countries | 6,299.8 | 228.7 | 152.3 | 76.4 | (65.1) | (733.8) | 698.1 | 6,275.4 |
| Switzerland | 4,226.5 | 118.6 | 35.5 | 83.2 | (134.2) | (437.8) | (54.1) | 3,683.6 |
| U.S.A | 1,132.2 | 71.3 | 1.1 | 70.2 | 38.6 | (148.9) | 273.3 | 1,365.4 |
| Japan | 1,105.2 | 36.5 | 22.1 | 14.4 | 30.5 | (116.6) | (6.0) | 1,027.4 |
| Norway | 2.7 | 1.5 | 69.5 | (68.0) | 0.0 | (48.7) | 484.9 | 370.9 |
| Canada | 32.6 | 0.0 | 0.0 | (0.0) | 0.0 | (3.4) | 0.0 | 29.2 |
| Australia | (206.3) | 0.0 | 24.0 | (24.0) | 0.0 | 22.3 | 0.0 | (208.0) |
| Others | 7.0 | 0.7 | 0.0 | 0.6 | 0.0 | (0.8) | 0.0 | 6.9 |
| Developing Economies | 8,896.2 | 1,352.9 | 406.8 | 946.1 | (386.9) | (937.1) | (99.2) | 8,419.1 |
| Middle East | 2,759.9 | 275.1 | 83.4 | 191.7 | (108.4) | (301.5) | 121.2 | 2,662.8 |
| U.A.E | 1,253.0 | 200.8 | 57.3 | 143.5 | (71.3) | (142.3) | 108.4 | 1,291.3 |
| Kuwait | 527.2 | 31.4 | 24.3 | 7.1 | 11.0 | (55.8) | 6.8 | 496.3 |
| Lebanon | 333.6 | 5.0 | 0.0 | 5.0 | (21.7) | (42.8) | 81.3 | 355.4 |
| Bahrain | 283.8 | 28.8 | 0.8 | 28.0 | (24.3) | (29.7) | 0.1 | 257.9 |
| Saudi Arabia | 281.8 | 6.7 | 0.7 | 5.9 | (3.1) | (22.3) | (76.6) | 185.8 |
| Iran | 39.8 | 1.2 | 0.0 | 1.2 | 1.0 | (4.2) | (0.0) | 37.8 |
| Oman | 32.6 | 1.1 | 0.0 | 1.1 | 0.0 | (3.4) | (0.0) | 30.2 |
| Qatar | 6.9 | 0.2 | 0.3 | (0.1) | 0.0 | (0.7) | 0.0 | 6.1 |
| Others | 1.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.1) | 1.1 | 2.0 |
| Other Developing Countries | 6,136.3 | 1,077.8 | 323.4 | 754.4 | (278.5) | (635.6) | (220.3) | 5,756.3 |
| China | 1,346.4 | 467.2 | 46.4 | 420.8 | (3.5) | (185.7) | 351.7 | 1,929.7 |
| Cayman Island | 1,575.3 | 134.1 | 3.8 | 130.2 | (192.1) | (162.4) | (61.5) | 1,289.5 |
| Mauritius | 747.5 | 239.1 | 71.7 | 167.4 | (56.8) | (82.0) | 14.2 | 790.3 |
| Malaysia | 628.2 | 18.4 | 0.0 | 18.4 | 16.9 | (55.5) | (107.7) | 500.3 |
| British Virgin Island | 427.5 | 33.1 | 84.3 | (51.2) | (15.4) | (31.6) | (94.0) | 235.3 |
| South Korea | 233.9 | 50.4 | 5.9 | 44.5 | (21.8) | (25.1) | (0.3) | 231.2 |
| Singapore | 211.5 | 33.8 | 40.0 | (6.2) | 0.2 | (21.0) | (25.7) | 158.6 |
| Turkey | 155.6 | 13.7 | 1.6 | 12.1 | 1.0 | (16.2) | (13.4) | 139.1 |
| Hong Kong | 376.4 | 63.5 | 27.5 | 36.1 | 0.0 | (10.6) | (294.1) | 107.8 |
| Bahamas | 149.8 | 0.0 | 39.7 | (39.7) | 0.0 | (14.4) | (0.0) | 95.8 |
| Philippines | 90.7 | 2.5 | 0.0 | 2.5 | (7.4) | (9.3) | 0.0 | 76.5 |
| Others | 193.5 | 22.2 | 2.6 | 19.6 | 0.4 | (21.7) | 10.3 | 202.2 |
| Unspecified^a | 173.7 | 43.3 | 7.8 | 35.6 | (1.2) | (25.7) | 58.2 | 240.6 |
| Total | 31,046.4 | 2,221.1 | 792.6 | 1,428.5 | (1,372.9) | (3,237.6) | (146.7) | 27,717.8 |

Note: a Unspecified includes IFIs and countries not specified elsewhere. 0.0 Figure less than 50,000 US\$

2.4 Foreign Direct Investment in Pakistan - Debt Instruments & Region/Country

(Million US\$)

| Region/Country | Stock as on December 31,2018 | Changes in Position | | | | | | Stock as on December 31,2019 |
|-----------------------------------|------------------------------|---------------------|--------------|--------------|-------------------|-----------------------|---------------|------------------------------|
| | | Transactions | | | Valuation Changes | | Other Changes | |
| | | Increase | Decrease | Net | Price Changes | Exchange Rate Changes | | |
| Developed Countries | 1,063.6 | 523.9 | 114.7 | 409.2 | 0.0 | (86.5) | 69.2 | 1,455.4 |
| European Union | 507.7 | 65.1 | 37.4 | 27.7 | 0.0 | (31.9) | 38.1 | 541.5 |
| Netherlands | 167.5 | 21.4 | 10.5 | 10.9 | 0.0 | (8.2) | 15.1 | 185.3 |
| U.K | 158.6 | 2.7 | 11.6 | (8.9) | 0.0 | (14.6) | (2.0) | 133.1 |
| Germany | 79.2 | 3.6 | 5.4 | (1.7) | 0.0 | (3.8) | (1.7) | 71.9 |
| Denmark | 5.3 | 4.6 | 0.7 | 3.9 | 0.0 | (1.3) | 18.4 | 26.3 |
| Luxembourg | 24.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.0) | 24.7 |
| Finland | 23.1 | 0.7 | 2.0 | (1.3) | 0.0 | (2.4) | (0.0) | 19.4 |
| France | 8.3 | 1.9 | 0.9 | 1.0 | 0.0 | (1.2) | 8.2 | 16.3 |
| Italy | 7.4 | 9.0 | 0.0 | 9.0 | 0.0 | (1.1) | (0.0) | 15.4 |
| Austria | 6.6 | 0.0 | 0.0 | 0.0 | 0.0 | (0.7) | (0.0) | 5.9 |
| Others | 27.0 | 21.1 | 6.3 | 14.9 | 0.0 | 1.2 | 0.1 | 43.3 |
| Other Developed Countries | 555.9 | 458.8 | 77.3 | 381.5 | 0.0 | (54.6) | 31.1 | 913.9 |
| Norway | 55.0 | 369.9 | 30.0 | 339.9 | 0.0 | (6.4) | (0.0) | 388.6 |
| Australia | 220.4 | 0.0 | 0.0 | 0.0 | 0.0 | (23.0) | (0.0) | 197.4 |
| Switzerland | 82.1 | 35.2 | 14.7 | 20.5 | 0.0 | (7.8) | 2.1 | 96.9 |
| U.S.A | 94.8 | 16.2 | 7.6 | 8.7 | 0.0 | (5.6) | (5.0) | 92.9 |
| Bermuda | 16.4 | 15.3 | 0.0 | 15.3 | 0.0 | (3.5) | 39.4 | 67.7 |
| Japan | 83.7 | 22.1 | 25.0 | (2.9) | 0.0 | (8.0) | (6.0) | 66.8 |
| Others | 3.5 | 0.0 | 0.0 | (0.0) | 0.0 | (0.4) | 0.5 | 3.6 |
| Developing Economies | 1,933.5 | 466.8 | 285.8 | 180.9 | 0.0 | (75.8) | 35.6 | 2,074.3 |
| Middle East | 983.1 | 168.4 | 131.0 | 37.3 | 0.0 | (47.2) | (43.7) | 929.6 |
| U.A.E | 916.1 | 145.8 | 115.0 | 30.8 | 0.0 | (45.4) | (43.7) | 857.9 |
| Kuwait | 45.1 | 0.5 | 2.1 | (1.6) | 0.0 | 0.1 | (0.0) | 43.5 |
| Lebanon | 0.0 | 20.0 | 0.0 | 20.0 | 0.0 | 0.0 | (0.0) | 20.0 |
| Saudi Arabia | 19.0 | 1.4 | 13.6 | (12.3) | 0.0 | (1.6) | (0.0) | 5.1 |
| Qatar | 2.1 | 0.0 | 0.0 | 0.0 | 0.0 | (0.2) | (0.0) | 1.9 |
| Bahrain | 0.2 | 0.7 | 0.1 | 0.6 | 0.0 | (0.0) | (0.0) | 0.8 |
| Oman | 0.5 | 0.0 | 0.2 | (0.2) | 0.0 | 0.0 | (0.0) | 0.4 |
| Others | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Developing Countries | 950.4 | 298.4 | 154.8 | 143.6 | 0.0 | (28.6) | 79.3 | 1,144.7 |
| China | 381.5 | 139.3 | 18.1 | 121.2 | 0.0 | (15.6) | 20.1 | 507.2 |
| Mauritius | 155.3 | 16.2 | 9.3 | 6.8 | 0.0 | 6.0 | (3.3) | 164.8 |
| Hong Kong | 98.4 | 5.5 | 8.8 | (3.4) | 0.0 | (6.4) | 33.5 | 122.1 |
| Turkey | 56.7 | 52.2 | 0.0 | 52.2 | 0.0 | (0.0) | (0.0) | 108.9 |
| British Virgin Island | 36.4 | 22.1 | 3.2 | 18.9 | 0.0 | (2.0) | 33.2 | 86.5 |
| Singapore | 109.3 | 54.8 | 83.4 | (28.6) | 0.0 | (1.9) | (2.3) | 76.5 |
| Thailand | 38.5 | 0.0 | 6.7 | (6.7) | 0.0 | (3.8) | 0.0 | 28.1 |
| Malaysia | 24.6 | 0.0 | 2.5 | (2.5) | 0.0 | (0.6) | (0.0) | 21.6 |
| Korea | 17.7 | 3.7 | 0.0 | 3.7 | 0.0 | (2.0) | (0.0) | 19.4 |
| Cayman Island | 15.4 | 0.0 | 11.3 | (11.3) | 0.0 | (1.2) | (1.2) | 1.8 |
| Others | 16.5 | 4.6 | 11.4 | (6.8) | 0.0 | (1.2) | (0.7) | 7.8 |
| Unspecified^a | 160.3 | 67.0 | 15.8 | 51.3 | 0.0 | (16.0) | 66.6 | 262.2 |
| Total | 3,157.4 | 1,057.7 | 416.3 | 641.4 | 0.0 | (178.3) | 171.4 | 3,791.8 |

Note: a Unspecified includes IFIs and countries not specified elsewhere. 0.0 Figure less than 50,000 US\$.

2.5 Foreign Direct Investment in Pakistan by Economic Group & Country - Stock
As on December 31, 2019

(Million US\$)

| Economic Group/Country | U.K | Switzerland | Netherlands | China | U.A.E | U.S.A | Cayman Islands | Japan | Mauritius | Norway | Germany | Kuwait | Malaysia | Malta | Lebanon | Others | Total |
|--------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|-----------------|
| 1. Food | 246.5 | 1,423.5 | 218.0 | 0.0 | 7.5 | 653.8 | 0.0 | 0.0 | (0.1) | 0.0 | 0.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 2,627.5 |
| 2. Food Packaging | 0.0 | 116.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 28.9 | 145.3 |
| 3. Beverages | 0.0 | 0.0 | 75.3 | 0.0 | 0.3 | 48.1 | 84.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 165.0 | 372.7 |
| 4. Tobacco & Cigarettes | 3,902.0 | 203.3 | 814.7 | 0.0 | 0.4 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.2 | 0.0 | 0.0 | 2.5 | 4,924.2 |
| 5. Sugar | 1.4 | 14.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 16.1 |
| 6. Textiles | 8.2 | 0.0 | (14.0) | 35.5 | 4.7 | 8.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 221.2 | 264.4 |
| 7. Paper & Pulp | 0.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 14.8 | 15.4 |
| 8. Leather and Leather Products | 0.0 | 7.0 | 109.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.9 | 117.8 |
| 9. Rubber and Rubber Products | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 7.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 4.7 | 12.3 |
| 10. Chemicals | 0.0 | 105.2 | 80.3 | 5.0 | 4.0 | 314.2 | 0.0 | 46.5 | 0.0 | 8.8 | 3.0 | 0.0 | 0.0 | 0.0 | 0.0 | 293.1 | 860.0 |
| 11. Petro Chemicals | 0.0 | 0.0 | 0.0 | 1.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.7 |
| 12. Petroleum Refining | 125.2 | 0.0 | 0.0 | 0.0 | 228.8 | 0.0 | 0.0 | 0.0 | 74.5 | 0.0 | 0.0 | 0.0 | 3.0 | 0.0 | 0.0 | 40.1 | 471.7 |
| 13. Mining & Quarrying | 0.0 | 0.0 | 0.0 | 10.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 23.9 | 34.1 |
| 14. Oil & Gas Explorations | 972.5 | 0.1 | 319.9 | 3.2 | 7.6 | 46.9 | 59.0 | 0.0 | 601.3 | 0.0 | 0.0 | 34.3 | 0.0 | 0.0 | 0.0 | 468.9 | 2,513.7 |
| 15. Pharmaceuticals & OTC Products | 294.3 | 71.0 | 533.3 | 0.0 | 1.2 | 35.8 | 0.0 | 0.0 | 34.9 | 0.0 | 29.9 | 0.0 | 0.0 | 0.0 | 0.0 | 245.9 | 1,246.1 |
| 16. Cosmetics | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 2.0 | 2.0 |
| 17. Fertilizers | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 18. Cement | 453.6 | 0.0 | 0.0 | 0.0 | 7.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 158.3 | 45.3 | 664.2 |
| 19. Ceramics | 0.0 | 0.0 | 0.0 | 19.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 6.0 | 25.7 |
| 20. Basic Metals | 0.0 | 0.0 | 0.0 | 0.0 | 8.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 8.4 |
| 21. Metal Products | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 70.5 | 70.9 |
| 22. Machinery Other than Electrical | 0.0 | 0.0 | 0.0 | 4.0 | 3.1 | 1.0 | 0.0 | (0.0) | 0.0 | 0.0 | 16.5 | 0.0 | 0.0 | 0.0 | 0.0 | 4.5 | 29.0 |
| 23. Electrical Machinery | 0.1 | 0.0 | 18.3 | 218.6 | 0.0 | 0.0 | 0.0 | 9.8 | 0.0 | 0.0 | 73.1 | 0.0 | 0.0 | 0.0 | 0.0 | 15.6 | 335.4 |
| 24. Electronics | 0.0 | 0.0 | 27.1 | 0.0 | 2.4 | 11.4 | 0.0 | 0.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 56.2 | 98.0 |
| a) Consumer/Household | 0.0 | 0.0 | 27.1 | 0.0 | 2.4 | 11.4 | 0.0 | 0.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 56.2 | 98.0 |
| b) Industrial | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 25. Transport Equipment(Automobiles) | 0.0 | 0.0 | 64.0 | 4.8 | 73.7 | 0.0 | 0.0 | 933.1 | 0.0 | 0.0 | 292.9 | 0.0 | 0.0 | 0.0 | 0.0 | 43.9 | 1,412.4 |
| a) Motorcycles | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 133.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 133.7 |
| b) Cars | 0.0 | 0.0 | 0.0 | 4.8 | 0.0 | 0.0 | 0.0 | 709.2 | 0.0 | 0.0 | 292.9 | 0.0 | 0.0 | 0.0 | 0.0 | 43.4 | 1,050.3 |
| c) Buses, Trucks, Vans & Trail | 0.0 | 0.0 | 64.0 | 0.0 | 73.7 | 0.0 | 0.0 | 90.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.5 | 228.4 |
| 26. Power | 171.2 | 0.0 | 202.7 | 1,339.7 | 858.7 | 8.0 | 1,148.0 | 24.3 | 157.5 | 1.5 | 42.3 | 0.0 | 43.7 | 0.0 | 0.0 | 576.3 | 4,573.9 |
| a) Thermal | 161.9 | 0.0 | 202.7 | 109.5 | 11.1 | 8.0 | 1,045.4 | 24.3 | 78.6 | 0.0 | 42.3 | 0.0 | 43.7 | 0.0 | 0.0 | 369.1 | 2,096.5 |
| b) Hydel | 0.0 | 0.0 | 0.0 | 409.6 | 177.4 | 0.0 | 102.6 | 0.0 | 78.8 | 1.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 207.2 | 977.2 |
| c) Coal Based | 9.3 | 0.0 | 0.0 | 820.7 | 670.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1,500.2 |
| 27. Construction | 330.2 | 0.0 | (5.8) | 155.7 | 247.0 | 13.7 | 0.0 | 11.6 | 0.0 | 0.0 | 0.1 | 3.0 | 2.0 | 0.0 | 0.0 | 41.5 | 799.2 |
| 28. Trade | 195.5 | 34.5 | 73.0 | 15.8 | 57.1 | 60.2 | 0.0 | 1.9 | 18.0 | 0.0 | 40.9 | 0.0 | 0.0 | 0.0 | 122.9 | 121.7 | 741.5 |
| 29. Tourism | 0.0 | 52.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 2.8 | 55.0 |
| 30. Transport | 29.8 | 0.0 | 78.5 | 3.6 | 10.9 | 5.6 | 0.3 | 0.0 | 0.0 | 0.0 | 1.1 | 12.3 | 0.0 | 0.0 | 0.0 | 142.4 | 284.5 |
| 31. Storage Facilities | 0.0 | 0.0 | 22.2 | 0.0 | 14.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 45.8 | 82.6 |
| 32. Communications | 19.2 | 0.0 | 80.5 | 226.1 | 339.3 | 96.0 | 0.0 | 0.0 | 98.4 | 749.3 | 1.0 | 0.4 | 3.5 | 400.9 | 94.3 | 113.0 | 2,222.1 |
| a) Telecommunications | 0.2 | 0.0 | 64.8 | 226.3 | 333.2 | 0.0 | 0.0 | 0.0 | 5.2 | 749.3 | 0.0 | 0.4 | 0.0 | 400.9 | 94.3 | 44.2 | 1,918.7 |
| b) Information Technology | 19.1 | 0.0 | 15.7 | (0.1) | 6.1 | 96.0 | 0.0 | 0.0 | 93.2 | 0.0 | 1.0 | 0.0 | 3.5 | 0.0 | 0.0 | 68.9 | 303.3 |
| i) Software Development | 0.2 | 0.0 | 0.3 | 0.0 | 0.3 | 15.2 | 0.0 | 0.0 | 0.0 | 0.0 | 1.0 | 0.0 | 0.0 | 0.0 | 0.0 | 23.2 | 40.2 |
| ii) Hardware Development | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 2.5 | 2.5 |
| iii) IT Services | 18.9 | 0.0 | 15.4 | (0.1) | 5.8 | 80.8 | 0.0 | 0.0 | 93.2 | 0.0 | 0.0 | 0.0 | 3.5 | 0.0 | 0.0 | 43.2 | 260.7 |
| c) Postal and Courier Services | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 33. Financial Business | 1,887.1 | 1,718.0 | 129.5 | 384.2 | 267.6 | 94.2 | 0.0 | 58.5 | (62.2) | 0.0 | 54.8 | 449.9 | 457.7 | 0.0 | 0.0 | 637.2 | 6,076.5 |
| 34. Social Services | 1.6 | 0.0 | 0.0 | 0.0 | 0.0 | 13.4 | 0.0 | 0.0 | 20.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 35.2 |
| 35. Personal Services | 9.0 | 24.9 | 0.4 | 9.1 | 3.8 | 45.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 3.7 | 0.0 | 0.0 | 0.0 | 34.5 | 130.6 |
| 36. Others | 0.0 | 9.7 | 0.2 | 0.0 | 0.9 | 1.7 | 0.0 | 0.0 | 12.7 | 0.0 | 0.0 | 36.2 | 10.7 | 0.0 | 0.0 | 167.3 | 239.2 |
| Total | 8,648.3 | 3,780.5 | 2,827.0 | 2,437.0 | 2,149.2 | 1,458.3 | 1,291.3 | 1,094.2 | 955.2 | 759.5 | 556.2 | 539.8 | 521.8 | 400.9 | 375.4 | 3,715.1 | 31,509.6 |

Note: 0.0 Indicates figures less than 50,000 US\$.

2.6 Foreign Direct Investment in Pakistan by Economic Group & Country-Net flows During 2019

(Million US\$)

| Economic Group/Country | China | Norway | U.A.E | Mauritius | U.K | Cayman Islands | Switzerland | U.S.A | Netherlands | Turkey | Malta | Belgium | South Korea | Hong Kong | Bahrain | Others | Total |
|--------------------------------------|--------------|--------------|--------------|--------------|--------------|----------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|----------------|
| 1. Food | 0.0 | 0.0 | 0.0 | 0.0 | 12.6 | 0.0 | (5.2) | 12.1 | (0.8) | 0.0 | 0.0 | 0.0 | 10.0 | 0.0 | 0.0 | 0.4 | 29.1 |
| 2. Food Packaging | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 8.5 | 8.5 |
| 3. Beverages | 0.0 | 0.0 | 0.3 | 0.0 | 0.0 | (1.6) | 0.0 | 12.5 | 32.2 | (1.6) | 0.0 | 0.0 | (5.9) | 5.0 | 0.0 | 3.0 | 43.9 |
| 4. Tobacco & Cigarettes | 0.0 | 0.0 | 0.4 | 0.0 | 4.6 | 0.0 | (2.6) | (0.8) | (10.2) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (7.0) | (15.5) |
| 5. Sugar | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | (0.0) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 |
| 6. Textiles | 4.4 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | (14.2) | 51.9 | 0.0 | 0.0 | 0.0 | 1.4 | 0.0 | (3.8) | 39.7 |
| 7. Paper & Pulp | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.4 | 0.9 |
| 8. Leather and Leather Products | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 4.9 | 0.0 | (0.2) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.6 | 6.3 |
| 9. Rubber and Rubber Products | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.0) | (0.0) |
| 10. Chemicals | 0.0 | 0.0 | (0.1) | 0.0 | 0.0 | 0.0 | (15.8) | 3.9 | 2.2 | 0.0 | 0.0 | 0.0 | 16.4 | 0.0 | 0.0 | 2.5 | 9.1 |
| 11. Petro Chemicals | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 12. Petroleum Refining | 0.0 | 0.0 | (3.5) | (10.1) | (14.8) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (7.7) | (36.2) |
| 13. Mining & Quarrying | 6.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 52.5 | 0.0 | (23.9) | 35.2 |
| 14. Oil & Gas Explorations | 0.0 | 0.0 | 0.0 | 203.9 | 83.0 | 12.1 | 0.0 | 4.0 | 28.6 | 0.2 | 0.0 | 46.5 | 0.0 | 2.2 | 0.0 | 22.2 | 402.7 |
| 15. Pharmaceuticals & OTC Products | 0.0 | 0.0 | 0.0 | 5.1 | 1.3 | 0.0 | 33.5 | 5.5 | 13.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (20.3) | 38.9 |
| 16. Cosmetics | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.1 | 1.1 |
| 17. Fertilizers | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 18. Cement | 0.0 | 0.0 | (0.5) | 0.0 | (10.1) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.2 | (9.4) |
| 19. Ceramics | 20.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.4) | 20.0 |
| 20. Basic Metals | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 21. Metal Products | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.1) | (0.0) |
| 22. Machinery Other than Electrical | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.5) | (0.5) |
| 23. Electrical Machinery | 100.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.3 | 13.3 | 0.0 | 0.0 | 0.0 | (0.1) | 0.0 | 2.9 | 117.2 |
| 24. Electronics | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 2.4 | 1.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 3.7 | 7.4 |
| a) Consumer/Household | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 2.4 | 1.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 3.7 | 7.4 |
| b) Industrial | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 25. Transport Equipment(Automobiles) | (8.1) | 0.0 | 1.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 8.3 | 2.8 |
| a) Motorcycles | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 14.5 | 14.5 |
| b) Cars | (8.1) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (18.3) | (26.4) |
| c) Buses, Trucks, Vans & Trail | 0.0 | 0.0 | 1.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 12.1 | 14.7 |
| 26. Power | 256.3 | 1.5 | 232.4 | 34.6 | 10.6 | 108.4 | (1.2) | 0.0 | 39.7 | 0.0 | 0.0 | 5.7 | 27.6 | 5.0 | 0.0 | 31.8 | 752.5 |
| a) Thermal | 2.8 | 0.0 | 3.2 | 9.0 | 9.2 | 83.0 | (1.2) | 0.0 | 39.7 | 0.0 | 0.0 | 0.0 | 0.0 | 5.0 | 0.0 | 15.1 | 165.8 |
| b) Hydel | 27.9 | 1.5 | 21.2 | 25.6 | 0.0 | 25.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 5.7 | 27.6 | 0.0 | 0.0 | 16.7 | 151.6 |
| c) Coal Based | 225.6 | 0.0 | 208.1 | 0.0 | 1.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 435.0 |
| 27. Construction | 11.2 | 0.0 | 18.1 | 0.0 | (1.1) | 0.0 | 0.0 | 0.0 | (15.6) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.2) | 12.5 |
| 28. Trade | 0.2 | 0.0 | (25.0) | 0.6 | (23.0) | 0.0 | 11.9 | 10.9 | 24.6 | 0.2 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 14.1 | 14.7 |
| 29. Tourism | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 11.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.5 | 12.0 |
| 30. Transport | 0.0 | 0.0 | (0.1) | 0.0 | 0.6 | 0.1 | 0.0 | 2.4 | (49.7) | 0.0 | 0.0 | 0.0 | 0.0 | (27.3) | 0.0 | (51.9) | (125.9) |
| 31. Storage Facilities | 0.0 | 0.0 | 3.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (2.1) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.9 | 3.0 |
| 32. Communications | 99.9 | 270.4 | (93.1) | (19.5) | 8.6 | 0.0 | 0.0 | 0.8 | (3.7) | 0.0 | 56.6 | 0.0 | 0.0 | (6.0) | 1.1 | 34.1 | 349.1 |
| a) Telecommunications | 100.0 | 270.4 | (93.1) | (19.5) | 0.1 | 0.0 | 0.0 | 0.0 | (0.1) | 0.0 | 56.6 | 0.0 | 0.0 | (6.0) | 0.0 | 27.9 | 336.1 |
| b) Information Technology | (0.1) | 0.0 | 0.0 | 0.0 | 8.5 | 0.0 | 0.0 | 0.8 | (3.6) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.1 | 6.3 | 12.9 |
| i) Software Development | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | (0.0) | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 5.0 | 5.2 |
| ii) Hardware Development | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.1 | 0.0 | 1.1 |
| iii) IT Services | (0.1) | 0.0 | 0.0 | 0.0 | 8.4 | 0.0 | 0.0 | 0.8 | (3.7) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.3 | 6.7 |
| c) Postal and Courier Services | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 33. Financial Business | 49.1 | 0.0 | 43.8 | (41.1) | 69.4 | 0.0 | 62.5 | 11.4 | 27.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 27.6 | 36.6 | 287.0 |
| 34. Social Services | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 |
| 35. Personal Services | 1.3 | 0.0 | 0.1 | 0.0 | (0.1) | 0.0 | 1.7 | 13.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.1) | 15.8 | 32.5 |
| 36. Others | 0.0 | 0.0 | (3.1) | 0.5 | 0.0 | 0.0 | 2.7 | (0.1) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 31.4 | 31.5 |
| Total | 542.1 | 271.9 | 174.3 | 174.2 | 141.9 | 118.9 | 103.7 | 78.9 | 75.2 | 64.3 | 56.6 | 52.2 | 48.1 | 32.7 | 28.6 | 106.3 | 2,069.9 |

Note: 0.0 Indicates figures less than 50,000 US\$.

2.7 Foreign Direct Investment in Pakistan by Ultimate Controlling Parent - Stock

(Million US\$)

| Region/Country | Stock as on December 31,2019 |
|-----------------------------------|------------------------------|
| Developed Countries | 21,003.5 |
| European Union | 12,174.0 |
| U.K | 8,898.2 |
| Netherlands | 1,263.4 |
| France | 584.0 |
| Hungary | 289.2 |
| Germany | 269.9 |
| Italy | 265.8 |
| Luxembourg | 160.9 |
| Poland | 136.9 |
| Belgium | 88.9 |
| Others | 216.9 |
| Other Developed Countries | 8,829.4 |
| Switzerland | 3,429.4 |
| U.S.A | 2,941.3 |
| Japan | 1,411.7 |
| Norway | 928.8 |
| Bermuda | 138.6 |
| New Zealand | 3.3 |
| Others | (23.7) |
| Developing Economies | 8,960.9 |
| Middle East | 1,831.3 |
| U.A.E | 1,000.0 |
| Lebanon | 281.1 |
| Bahrain | 274.8 |
| Kuwait | 218.4 |
| Iran | 37.8 |
| Oman | 26.5 |
| Qatar | 8.0 |
| Saudi Arabia | (15.3) |
| Others | 0.0 |
| Other Developing Countries | 7,129.6 |
| China | 2,942.1 |
| Hong Kong | 1,194.4 |
| Cayman Island | 1,074.6 |
| Malaysia | 678.2 |
| South Korea | 352.0 |
| Mauritius | 263.8 |
| Turkey | 219.7 |
| Singapore | 128.2 |
| Philippines | 92.3 |
| British Virgin Islands | 47.4 |
| Others | 136.9 |
| Unspecified^a | 1,545.2 |
| Total | 31,509.6 |

Note: a. Unspecified includes IFIs and countries not specified elsewhere.
0.0 Figure less than 50,000 US\$

3.1 Direct Investment Abroad by Region/Country

(Million US\$)

| Region/Country | Stock as on December 31,2018 | Changes in Position | | | | | | Stock as on December 31,2019 |
|-----------------------------------|------------------------------------|---------------------|--------------|---------------|-------------------|-----------------------------|------------------|------------------------------------|
| | | Transactions | | | Valuation Changes | | Other Changes | |
| | | Increase | Decrease | Net | Price Changes | Exchange Rate Changes | | |
| Developed Countries | 386.3 | 31.4 | 53.9 | (22.6) | 4.5 | (28.6) | (39.0) | 300.6 |
| European Union | 232.0 | 13.8 | 16.3 | (2.5) | 0.0 | (8.7) | (26.2) | 194.5 |
| U.K | 165.6 | 9.0 | 10.8 | (1.8) | 0.0 | (4.0) | (0.7) | 159.0 |
| Germany | 17.2 | 0.2 | 1.9 | (1.7) | 0.0 | (0.8) | 2.2 | 16.9 |
| Belgium | 10.3 | 0.0 | 0.5 | (0.5) | 0.0 | (0.2) | 0.0 | 9.5 |
| France | 5.8 | 3.7 | 3.1 | 0.6 | 0.0 | (1.1) | 0.0 | 5.3 |
| Denmark | 1.7 | 0.1 | 0.0 | 0.1 | 0.0 | (0.2) | 0.0 | 1.6 |
| Netherlands | 30.1 | 0.6 | 0.0 | 0.6 | 0.0 | (2.3) | (27.8) | 0.7 |
| Others | 1.4 | 0.3 | 0.0 | 0.3 | 0.0 | (0.2) | 0.0 | 1.5 |
| Other Developed Countries | 154.3 | 17.6 | 37.6 | (20.0) | 4.5 | (19.9) | (12.8) | 106.1 |
| Bermuda | 130.2 | 0.0 | 0.0 | 0.0 | 4.5 | (17.0) | (10.9) | 106.9 |
| Japan | 26.9 | 1.0 | 0.7 | 0.3 | 0.0 | (0.6) | 0.0 | 26.6 |
| Switzerland | 13.4 | 5.4 | 1.4 | 3.9 | 0.0 | (1.0) | 0.1 | 16.4 |
| U.S.A | (17.8) | 10.8 | 35.5 | (24.7) | 0.0 | (1.2) | (1.2) | (44.9) |
| Others | 1.7 | 0.4 | 0.0 | 0.4 | 0.0 | (0.2) | (0.8) | 1.1 |
| Developing Economies | 1,673.8 | 140.3 | 133.0 | 7.3 | 0.0 | (20.6) | (71.2) | 1,589.3 |
| Middle East | 900.2 | 56.2 | 44.8 | 11.5 | 0.0 | (7.5) | (75.0) | 829.2 |
| U.A.E | 561.0 | 8.1 | 21.0 | (12.9) | 0.0 | (3.1) | (58.5) | 486.6 |
| Bahrain | 156.8 | 39.1 | 12.9 | 26.2 | 0.0 | (1.2) | 2.1 | 183.8 |
| Oman | 57.1 | 0.3 | 0.8 | (0.5) | 0.0 | (0.1) | (0.0) | 56.4 |
| Qatar | 67.3 | 0.0 | 0.0 | 0.0 | 0.0 | (5.4) | (19.4) | 42.5 |
| Saudi Arabia | 31.4 | 6.9 | 8.9 | (2.0) | 0.0 | 0.1 | 0.8 | 30.2 |
| Iraq | 12.9 | 1.9 | 0.0 | 1.9 | 0.0 | (0.2) | 0.0 | 14.6 |
| Yemen | 3.2 | 0.0 | 0.0 | 0.0 | 0.0 | 2.4 | 0.0 | 5.6 |
| Others | 10.6 | 0.0 | 1.1 | (1.1) | 0.0 | 0.0 | 0.1 | 9.6 |
| Other Developing Countries | 773.6 | 84.1 | 88.2 | (4.1) | 0.0 | (13.1) | 3.7 | 760.1 |
| Bangladesh | 195.4 | 5.6 | 61.0 | (55.4) | 0.0 | 6.6 | (1.1) | 145.7 |
| Kenya | 84.5 | 11.9 | 1.2 | 10.7 | 0.0 | 0.0 | 0.0 | 95.2 |
| Afghanistan | 56.2 | 34.8 | 5.6 | 29.2 | 0.0 | 0.6 | (0.0) | 86.0 |
| Sri Lanka | 67.4 | 4.3 | 0.4 | 3.8 | 0.0 | 0.0 | (2.0) | 69.3 |
| Hongkong | 47.0 | 2.3 | 0.7 | 1.6 | 0.0 | (2.5) | 1.8 | 48.0 |
| Mauritius | 44.4 | 4.4 | 0.8 | 3.7 | 0.0 | (2.6) | (0.0) | 45.4 |
| Morocco | 39.5 | 0.0 | 0.0 | 0.0 | 0.0 | (4.4) | 8.2 | 43.3 |
| Maldives | 31.6 | 1.9 | 1.1 | 0.8 | 0.0 | (0.2) | (0.0) | 32.1 |
| Kyrgyzstan | 24.2 | 1.8 | 0.2 | 1.7 | 0.0 | (0.4) | (0.0) | 25.5 |
| Kazakhstan | 16.3 | 0.0 | 0.5 | (0.5) | 0.0 | (1.7) | 0.0 | 14.1 |
| Turkey | 14.8 | 1.2 | 0.4 | 0.8 | 0.0 | (1.7) | 0.0 | 13.9 |
| South Korea | 19.1 | 0.1 | 7.1 | (7.0) | 0.0 | (1.0) | 0.0 | 11.0 |
| Singapore | 4.7 | 0.3 | 4.1 | (3.8) | 0.0 | (0.2) | 0.1 | 0.8 |
| Others | 128.5 | 15.4 | 5.2 | 10.2 | 0.0 | (5.7) | (3.3) | 129.8 |
| Unspecified^a | 31.4 | 4.0 | 3.3 | 0.7 | 0.0 | (3.2) | (3.7) | 25.2 |
| Total | 2,091.5 | 175.7 | 190.2 | (14.5) | 4.5 | (52.4) | (114.0) | 1,915.2 |

Note: a Unspecified includes IFIs and countries not specified elsewhere.
0.0 Figure less than 50,000 US\$

3.2 Direct Investment Abroad by Investor's Economic Group

(Million US\$)

| Economic Group | Stock as on December 31,2018 | Changes in Position | | | | | | Stock as on December 31,2019 |
|--------------------------------------|------------------------------|---------------------|--------------|---------------|-------------------|-----------------------|----------------|------------------------------|
| | | Transactions | | | Valuation Changes | | Other Changes | |
| | | Increase | Decrease | Net | Price Changes | Exchange Rate Changes | | |
| 1. Food | 8.2 | 0.9 | 0.7 | 0.2 | 0.0 | (0.3) | (0.1) | 8.0 |
| 2. Food Packaging | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 3. Beverages | 1.9 | 0.0 | 0.7 | (0.7) | 0.0 | (0.2) | 0.0 | 1.1 |
| 4. Tobacco & Cigarettes | 0.5 | 1.0 | 0.1 | 0.9 | 0.0 | (0.1) | 0.0 | 1.3 |
| 5. Sugar | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 6. Textiles | 20.8 | 0.1 | 1.6 | (1.5) | 0.0 | (2.2) | (0.1) | 17.1 |
| 7. Paper & Pulp | 7.6 | 1.4 | 1.4 | (0.1) | 0.0 | 0.9 | (1.6) | 6.8 |
| 8. Leather and Leather Products | 10.6 | 0.0 | 0.0 | 0.0 | 0.0 | (1.2) | 2.2 | 11.7 |
| 9. Rubber and Rubber Products | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 10. Chemicals | 2.4 | 6.8 | 0.3 | 6.6 | 0.0 | (0.5) | 0.0 | 8.5 |
| 11. Petro Chemicals | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 12. Petroleum Refining | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 13. Mining & Quarrying | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 14. Oil & Gas Explorations | 54.0 | 0.0 | 0.0 | 0.0 | 0.0 | (2.1) | (22.0) | 29.9 |
| 15. Pharmaceuticals & OTC Products | 12.9 | 5.7 | 3.7 | 2.1 | 0.0 | (1.4) | 0.2 | 13.7 |
| 16. Cosmetics | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 17. Fertilizers | 46.1 | 0.0 | 0.0 | 0.0 | 0.0 | (5.3) | 15.2 | 56.0 |
| 18. Cement | 45.9 | 1.9 | 0.0 | 1.9 | 0.0 | (3.6) | 0.0 | 44.1 |
| 19. Ceramics | 7.6 | 0.0 | 0.6 | (0.6) | 0.0 | (0.9) | 2.3 | 8.5 |
| 20. Basic Metals | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 21. Metal Products | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 22. Machinery Other than Electrical | 2.2 | 0.2 | 0.3 | (0.1) | 0.0 | (0.2) | 0.0 | 1.8 |
| 23. Electrical Machinery | 0.5 | 0.0 | 0.4 | (0.4) | 0.0 | (0.0) | 0.0 | 0.1 |
| 24. Electronics | 2.2 | 0.0 | 0.2 | (0.2) | 0.0 | (0.2) | 0.0 | 1.8 |
| a) Consumer/Household | 2.2 | 0.0 | 0.2 | (0.2) | 0.0 | (0.2) | 0.0 | 1.8 |
| b) Industrial | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 25. Transport Equipment(Automobiles) | 5.4 | 0.0 | 0.0 | (0.0) | 0.0 | (0.5) | 0.0 | 4.9 |
| a) Motorcycles | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| b) Cars | 2.9 | 0.0 | 0.0 | (0.0) | 0.0 | (0.3) | 0.0 | 2.6 |
| c) Buses, Trucks, Vans & Trail | 2.5 | 0.0 | 0.0 | (0.0) | 0.0 | (0.2) | 0.0 | 2.3 |
| 26. Power | 28.3 | 0.1 | 7.1 | (7.0) | 0.0 | (2.8) | 1.5 | 20.0 |
| a) Thermal | 20.4 | 0.0 | 0.0 | 0.0 | 0.0 | (2.2) | 1.5 | 19.8 |
| b) Hydel | 7.9 | 0.1 | 7.1 | (7.0) | 0.0 | (0.6) | 0.0 | 0.3 |
| c) Coal Based | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 27. Construction | 82.3 | 0.0 | 0.0 | 0.0 | 0.0 | 1.6 | (46.3) | 37.6 |
| 28. Trade | 7.9 | 3.6 | 2.5 | 1.1 | 0.0 | (0.9) | 0.1 | 8.3 |
| 29. Tourism | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 30. Transport | 5.6 | 1.4 | 0.0 | 1.4 | 0.0 | (0.5) | (3.4) | 3.1 |
| 31. Storage Facilities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.0) | 0.0 | 0.0 |
| 32. Communications | 49.3 | 7.1 | 20.5 | (13.4) | 0.0 | (4.6) | (2.3) | 29.1 |
| a) Telecommunications | 40.0 | 0.4 | 19.4 | (19.0) | 0.0 | (3.5) | (2.8) | 14.8 |
| b) Information Technology | 9.3 | 6.7 | 1.1 | 5.6 | 0.0 | (1.1) | 0.5 | 14.2 |
| i) Software Development | 0.7 | 0.0 | 0.0 | (0.0) | 0.0 | (0.1) | 0.0 | 0.6 |
| ii) Hardware Development | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| iii) IT Services | 8.6 | 6.7 | 1.1 | 5.6 | 0.0 | (1.0) | 0.5 | 13.6 |
| c) Postal and Courier Services | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 33. Financial Business | 1,664.9 | 145.6 | 149.8 | (4.3) | 4.5 | (24.9) | (62.4) | 1,577.9 |
| 34. Social Services | 15.4 | 0.0 | 0.5 | (0.5) | 0.0 | (1.6) | 0.7 | 14.0 |
| 35. Personal Services | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.1) | 1.9 | 1.8 |
| 36. Others | 9.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.9) | 0.0 | 8.1 |
| Total | 2,091.5 | 175.7 | 190.2 | (14.5) | 4.5 | (52.4) | (114.0) | 1,915.2 |

Note: 0.0 Figure less than 50,000 US\$

4.1 Foreign Portfolio Investment (Equity and Investment Fund Shares) in Pakistan by Region/Country

(Million US\$)

| Region/Country | Stock as on December 31,2018 | Changes in Position | | | | | | Stock as on December 31,2019 |
|-----------------------------------|------------------------------|---------------------|----------------|---------------|-------------------|-----------------------|----------------|------------------------------|
| | | Transactions | | | Valuation Changes | | Other Changes | |
| | | Increase | Decrease | Net | Price Changes | Exchange Rate Changes | | |
| Developed Countries | 2,104.5 | 1,004.4 | 963.7 | 40.7 | 112.1 | (221.6) | (103.1) | 1,932.6 |
| European Union | 865.8 | 489.4 | 501.7 | (12.3) | 150.0 | (92.8) | (62.4) | 848.4 |
| U.K | 426.7 | 370.1 | 295.3 | 74.7 | 101.9 | (48.4) | (55.6) | 499.3 |
| Luxembourg | 287.6 | 95.9 | 160.5 | (64.5) | 15.0 | (28.1) | (8.9) | 201.0 |
| Ireland | 54.7 | 9.9 | 18.9 | (9.1) | 36.1 | (6.6) | 0.4 | 75.6 |
| Sweden | 38.1 | 7.1 | 11.2 | (4.1) | 1.6 | (4.0) | 1.8 | 33.4 |
| Netherlands | 29.5 | 1.8 | 2.1 | (0.3) | (6.3) | (2.9) | 0.0 | 20.0 |
| Denmark | 11.9 | 3.8 | 7.0 | (3.2) | 1.3 | (1.2) | 0.0 | 8.8 |
| Germany | 1.6 | 0.1 | 0.9 | (0.8) | 0.1 | (0.1) | 0.0 | 0.8 |
| Others | 15.5 | 0.8 | 5.8 | (5.0) | 0.4 | (1.5) | (0.0) | 9.5 |
| Other Developed Countries | 1,238.7 | 514.9 | 462.0 | 52.9 | (37.9) | (128.8) | (40.8) | 1,084.2 |
| U.S.A | 1,082.3 | 493.4 | 431.3 | 62.1 | (31.8) | (112.9) | (41.0) | 958.6 |
| Japan | 94.3 | 0.1 | 7.2 | (7.1) | (5.3) | (9.4) | (0.2) | 72.3 |
| Canada | 22.4 | 11.8 | 5.0 | 6.9 | 4.4 | (2.7) | 0.0 | 30.9 |
| Australia | 25.2 | 8.1 | 13.2 | (5.0) | (5.4) | (2.3) | 0.5 | 12.9 |
| Others | 14.6 | 1.5 | 5.4 | (3.9) | 0.3 | (1.4) | 0.0 | 9.5 |
| Developing Economies | 948.5 | 992.4 | 1,034.2 | (41.8) | (7.4) | (96.9) | (5.1) | 797.2 |
| Middle East | 299.3 | 190.9 | 181.1 | 9.8 | 16.7 | (31.8) | 0.3 | 294.2 |
| U.A.E | 277.7 | 186.2 | 180.7 | 5.5 | 15.6 | (29.9) | 4.9 | 273.8 |
| Saudi Arabia | 7.2 | 4.3 | 0.1 | 4.2 | 4.2 | (1.0) | (0.0) | 14.6 |
| Oman | 3.9 | 0.1 | 0.3 | (0.2) | (0.7) | (0.4) | (0.0) | 2.7 |
| Bahrain | 0.6 | 0.3 | 0.0 | 0.3 | (0.1) | (0.1) | 0.0 | 0.7 |
| Others | 9.9 | 0.0 | 0.0 | 0.0 | (2.4) | (0.5) | (4.6) | 2.4 |
| Other Developing Countries | 649.2 | 801.5 | 853.1 | (51.6) | (24.1) | (65.1) | (5.4) | 503.0 |
| Singapore | 125.2 | 2.7 | 8.5 | (5.8) | 4.4 | (12.9) | (3.0) | 107.9 |
| British Virgin Island | 133.4 | 2.8 | 37.1 | (34.3) | (4.9) | (12.7) | 0.0 | 81.5 |
| Bahamas | 98.6 | 0.0 | 0.0 | (0.0) | (14.6) | (9.8) | 0.0 | 74.2 |
| Hongkong | 85.6 | 776.2 | 778.8 | (2.6) | (5.4) | (8.6) | (1.6) | 67.3 |
| Mauritius | 65.1 | 3.4 | 1.3 | 2.0 | 3.9 | (7.0) | 0.0 | 64.1 |
| Liberia | 29.3 | 0.0 | 0.0 | 0.0 | (8.4) | (2.8) | 0.0 | 18.1 |
| Cayman Island | 16.1 | 10.5 | 15.9 | (5.4) | 6.9 | (1.7) | (0.8) | 15.1 |
| Kenya | 0.6 | 0.0 | 0.0 | 0.0 | 0.1 | (0.1) | 0.0 | 0.6 |
| Bangladesh | 0.0 | 0.2 | 0.0 | 0.2 | 0.0 | (0.0) | 0.0 | 0.2 |
| Philippines | 16.9 | 0.0 | 11.0 | (11.0) | (4.7) | (1.3) | 0.0 | 0.0 |
| Others | 78.4 | 5.8 | 0.5 | 5.3 | (1.4) | (8.3) | (0.0) | 73.9 |
| Unspecified^a | 925.0 | 476.6 | 452.1 | 24.5 | (33.2) | (93.5) | (87.6) | 735.1 |
| Total | 3,978.0 | 2,473.4 | 2,450.1 | 23.4 | 71.5 | (412.0) | (195.9) | 3,464.9 |

Note: a Unspecified includes IFIs and NSE.

0.0 Figure less than 50,000 US\$

4.2 Foreign Portfolio Investment (Equity and Investment fund shares) in Pakistan by Economic Group (Million US\$)

| Economic Group | Stock as on December 31,2018 | Changes in Position | | | | | | Stock as on December 31,2019 |
|--------------------------------------|------------------------------|---------------------|----------------|-------------|-------------------|-----------------------|----------------|------------------------------|
| | | Transactions | | | Valuation Changes | | Other Changes | |
| | | Increase | Decrease | Net | Price Changes | Exchange Rate Changes | | |
| 1. Food | 94.7 | 0.0 | 0.2 | (0.2) | (7.9) | (9.6) | (0.0) | 76.9 |
| 2. Food Packaging | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 3. Beverages | 10.8 | 0.0 | 0.0 | 0.0 | (1.7) | (1.1) | 0.0 | 8.0 |
| 4. Tobacco & Cigarettes | 47.0 | 0.1 | 11.4 | (11.3) | (8.5) | (4.3) | 0.0 | 22.9 |
| 5. Sugar | 9.2 | 0.0 | 0.4 | (0.4) | 1.0 | (1.0) | 0.0 | 8.8 |
| 6. Textiles | 128.5 | 28.1 | 86.5 | (58.4) | 5.7 | (11.7) | (0.7) | 63.5 |
| 7. Paper & Pulp | 32.5 | 9.5 | 11.4 | (1.9) | 0.5 | (3.3) | 0.0 | 27.7 |
| 8. Leather and Leather Products | 0.4 | 0.0 | 0.0 | 0.0 | 0.0 | (0.0) | 0.0 | 0.4 |
| 9. Rubber and Rubber Products | 1.2 | 0.0 | 0.0 | 0.0 | (0.3) | (0.1) | 0.0 | 0.8 |
| 10. Chemicals | 58.7 | 0.7 | 0.1 | 0.6 | 1.1 | (6.2) | 0.0 | 54.2 |
| 11. Petro Chemicals | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 12. Petroleum Refining | 15.4 | 0.1 | 3.2 | (3.1) | (4.1) | (1.4) | 0.0 | 6.8 |
| 13. Mining & Quarrying | 2.7 | 2.8 | 0.0 | 2.8 | 0.0 | (0.4) | 0.0 | 5.1 |
| 14. Oil & Gas Explorations | 527.5 | 601.0 | 618.3 | (17.3) | 14.1 | (54.8) | (6.2) | 463.4 |
| 15. Pharmaceuticals & OTC Products | 56.2 | 44.9 | 42.6 | 2.3 | (11.4) | (5.4) | (5.7) | 36.0 |
| 16. Cosmetics | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 17. Fertilizers | 129.1 | 212.2 | 183.5 | 28.7 | 5.8 | (14.5) | (2.6) | 146.5 |
| 18. Cement | 447.7 | 300.7 | 288.6 | 12.1 | (30.7) | (44.6) | (47.3) | 337.2 |
| 19. Ceramics | 7.5 | 0.2 | 0.4 | (0.1) | (1.6) | (0.7) | 0.0 | 5.0 |
| 20. Basic Metals | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 21. Metal Products | 123.8 | 0.0 | 20.7 | (20.7) | (25.1) | (11.5) | 0.0 | 66.6 |
| 22. Machinery Other than Electrical | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 23. Electrical Machinery | 3.7 | 4.7 | 3.1 | 1.6 | 0.3 | (0.4) | 0.0 | 5.1 |
| 24. Electronics | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.0) | 0.0 | 0.0 |
| a) Consumer/Household | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.0) | 0.0 | 0.0 |
| b) Industrial | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 25. Transport Equipment(Automobiles) | 36.3 | 94.3 | 89.1 | 5.2 | (5.6) | (3.8) | 0.8 | 32.9 |
| a) Motorcycles | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| b) Cars | 20.7 | 80.3 | 74.3 | 6.0 | (3.2) | (2.3) | 0.0 | 21.3 |
| c) Buses, Trucks, Vans & Trail | 15.6 | 14.0 | 14.7 | (0.8) | (2.4) | (1.5) | 0.8 | 11.7 |
| 26. Power | 77.9 | 83.3 | 100.6 | (17.3) | (20.0) | (6.6) | (11.5) | 22.5 |
| a) Thermal | 74.8 | 81.8 | 100.5 | (18.7) | (20.0) | (6.2) | (11.5) | 18.4 |
| b) Hydel | 3.1 | 1.5 | 0.1 | 1.3 | 0.0 | (0.4) | 0.0 | 4.1 |
| c) Coal Based | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 27. Construction | 24.1 | 0.0 | 0.6 | (0.6) | 0.0 | (2.5) | 0.0 | 21.1 |
| 28. Trade | 118.9 | 48.7 | 44.7 | 4.0 | (60.0) | (10.5) | (4.6) | 47.8 |
| 29. Tourism | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.0) | 0.0 | 0.0 |
| 30. Transport | 127.1 | 12.4 | 0.0 | 12.4 | (21.9) | (13.0) | 0.0 | 104.6 |
| 31. Storage Facilities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 32. Communications | 11.4 | 0.4 | 2.4 | (2.0) | (1.7) | (1.1) | 0.0 | 6.7 |
| a) Telecommunications | 10.2 | 0.0 | 2.4 | (2.4) | (1.5) | (0.9) | 0.0 | 5.4 |
| b) Information Technology | 1.2 | 0.4 | 0.0 | 0.4 | (0.2) | (0.1) | 0.0 | 1.3 |
| i) Software Development | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.0) | 0.0 | 0.0 |
| ii) Hardware Development | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| iii) IT Services | 1.2 | 0.4 | 0.0 | 0.4 | (0.2) | (0.1) | 0.0 | 1.3 |
| c) Postal and Courier Services | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 33. Financial Business | 1,724.8 | 931.3 | 887.5 | 43.9 | 251.6 | (187.1) | (74.9) | 1,758.2 |
| 34. Social Services | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 35. Personal Services | 161.0 | 0.0 | 0.0 | (0.0) | (8.4) | (16.5) | (0.1) | 136.0 |
| 36. Others | 0.0 | 98.0 | 54.9 | 43.2 | 0.0 | (0.0) | (43.2) | 0.0 |
| Total | 3,978.0 | 2,473.4 | 2,450.1 | 23.4 | 71.5 | (412.0) | (195.9) | 3,464.9 |

Note: 0.0 Figure less than 50,000 US\$

5. Portfolio Investment Abroad by Region/Country

(Million US\$)

| Region/Country | Stock as on December 31,2018 | Changes in Position | | | | | | Stock as on December 31,2019 |
|-----------------------------------|------------------------------|---------------------|--------------|----------------|-------------------|-----------------------|---------------|------------------------------|
| | | Transactions | | | Valuation Changes | | Other Changes | |
| | | Increase | Decrease | Net | Price Changes | Exchange Rate Changes | | |
| Developed Countries | 84.3 | 0.1 | 93.6 | (93.5) | 0.0 | (2.5) | 32.5 | 20.8 |
| European Union | 11.1 | 0.1 | 0.0 | 0.1 | 0.0 | (0.6) | (0.4) | 10.2 |
| U.K | 9.3 | 0.1 | 0.0 | 0.1 | 0.0 | (0.7) | (0.0) | 8.7 |
| Luxembourg | 0.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 1.0 |
| Belgium | 0.8 | 0.0 | 0.0 | 0.0 | 0.0 | (0.1) | (0.4) | 0.4 |
| Netherlands | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Germany | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Others | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Developed Countries | 73.2 | 0.0 | 93.6 | (93.6) | 0.0 | (1.9) | 32.9 | 10.6 |
| U.S.A | 72.8 | 0.0 | 93.5 | (93.5) | 0.0 | (1.8) | 32.8 | 10.2 |
| Bermuda | 0.4 | 0.0 | 0.1 | (0.1) | 0.0 | (0.0) | 0.1 | 0.4 |
| Japan | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Others | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Developing Economies | 354.4 | 0.0 | 54.7 | (54.7) | 18.7 | (16.4) | 1.6 | 303.5 |
| Middle East | 267.3 | 0.0 | 32.5 | (32.5) | 18.7 | (14.7) | 11.6 | 250.3 |
| Saudi Arabia | 130.4 | 0.0 | 0.0 | 0.0 | 18.7 | (10.9) | 0.0 | 138.2 |
| U.A.E | 101.6 | 0.0 | 15.9 | (15.9) | 0.0 | (7.3) | (5.0) | 73.4 |
| Oman | 25.4 | 0.0 | 16.5 | (16.5) | 0.0 | 3.1 | 16.5 | 28.5 |
| Qatar | 9.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.3 | 0.0 | 10.2 |
| Others | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Developing Countries | 87.1 | 0.0 | 22.3 | (22.3) | 0.0 | (1.6) | (10.0) | 53.3 |
| Turkey | 16.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.7 | 0.0 | 17.2 |
| Indonesia | 38.9 | 0.0 | 22.3 | (22.3) | 0.0 | (0.6) | 0.0 | 15.9 |
| British Virgin Islands | 8.6 | 0.0 | 0.0 | 0.0 | 0.0 | (0.9) | 0.0 | 7.7 |
| Malaysia | 4.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.2 | 0.0 | 5.0 |
| Cayman Islands | 3.4 | 0.0 | 0.0 | 0.0 | 0.0 | (0.3) | (0.8) | 2.2 |
| Others | 14.9 | 0.0 | 0.0 | 0.0 | 0.0 | (0.6) | (9.1) | 5.1 |
| Unspecified^a | 0.0 | 0.0 | 0.2 | (0.2) | 0.0 | 0.0 | 0.2 | 0.0 |
| Total | 438.7 | 0.1 | 148.5 | (148.5) | 18.7 | (18.9) | 34.3 | 324.3 |

Note: a Unspecified includes IFIs and NSE.
0.0 Figure less than 50,000 US\$

6.1 External Debt by Sector, Maturity and Type

(Million US\$)

| Sector/Maturity/Type | Stock as on December 31, 2018 | Changes in Position Reflecting | | | | | *Other Changes | Stock as on December 31, 2019 |
|--|-------------------------------|--------------------------------|-----------------|----------------|-----------------------|----------------|------------------|-------------------------------|
| | | Transactions | | | Exchange Rate Changes | | | |
| | | Increase | Decrease | Net | | | | |
| General government | 65,573.9 | 15,547.4 | 9,447.3 | 6,100.0 | 753.8 | 0.0 | 72,427.7 | |
| Short-term | 1,037.3 | 3,592.1 | 1,950.4 | 1,641.8 | 127.6 | 0.0 | 2,806.7 | |
| Money market instruments | 0.2 | 2,636.7 | 1,192.1 | 1,444.7 | 121.3 | 0.0 | 1,566.2 | |
| Loans | 1,037.0 | 955.4 | 758.3 | 197.1 | 6.3 | 0.0 | 1,240.4 | |
| Trade credits | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Other debt liabilities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Long-term | 64,536.6 | 11,955.2 | 7,497.0 | 4,458.3 | 626.2 | 0.0 | 69,621.1 | |
| Bonds and notes | 7,300.0 | 12.3 | 2,001.8 | (1,989.4) | 0.7 | 0.0 | 5,311.2 | |
| Loans | 57,236.6 | 11,942.9 | 5,495.2 | 6,447.7 | 625.5 | 0.0 | 64,309.8 | |
| Trade credits | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Other debt liabilities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Monetary authorities | 12,889.9 | 3,500.0 | 1,083.4 | 2,416.6 | (84.7) | 0.0 | 15,221.8 | |
| Short-term | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Money market instruments | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Loans | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Currency and deposits | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Other debt liabilities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Long-term | 12,889.9 | 3,500.0 | 1,083.4 | 2,416.6 | (84.7) | 0.0 | 15,221.8 | |
| Bonds and notes | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Loans | 5,901.1 | 0.0 | 580.3 | (580.3) | (34.3) | 0.0 | 5,286.6 | |
| Currency and deposits | 2,706.0 | 3,500.0 | 503.1 | 2,996.9 | 0.0 | 0.0 | 5,702.9 | |
| Other debt liabilities | 4,282.8 | 0.0 | 0.0 | 0.0 | (50.5) | 0.0 | 4,232.3 | |
| Banks | 4,790.3 | 305.8 | 594.2 | (288.4) | 0.8 | 0.0 | 4,502.7 | |
| Short-term | 4,765.6 | 305.8 | 589.3 | (283.5) | (0.1) | 0.0 | 4,482.1 | |
| Money market instruments | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Loans | 3,362.6 | 0.0 | 588.6 | (588.6) | (0.1) | 0.0 | 2,773.9 | |
| Currency and deposits | 1,403.1 | 305.8 | 0.7 | 305.1 | (0.0) | 0.0 | 1,708.2 | |
| Other debt liabilities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Long-term | 24.6 | 0.0 | 4.9 | (4.9) | 0.8 | 0.0 | 20.6 | |
| Bonds and notes | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Loans | 24.6 | 0.0 | 4.9 | (4.9) | 0.8 | 0.0 | 20.6 | |
| Currency and deposits | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Other debt liabilities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Others sector | 12,774.2 | 1,897.6 | 1,287.2 | 610.4 | (47.2) | 1,562.5 | 14,900.0 | |
| Short-term | 2,399.1 | 423.3 | 614.3 | (191.1) | (58.1) | (49.9) | 2,100.0 | |
| Money market instruments | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Loans | 1,187.9 | 287.0 | 436.9 | (149.9) | 9.2 | 0.0 | 1,047.3 | |
| Currency and deposits | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Trade credits | 873.4 | 136.3 | 110.5 | 25.7 | (67.3) | (49.9) | 781.9 | |
| Other debt liabilities | 337.8 | 0.0 | 66.9 | (66.9) | (0.0) | 0.0 | 270.9 | |
| Long-term | 10,375.1 | 1,474.3 | 672.8 | 801.5 | 10.9 | 1,612.4 | 12,799.9 | |
| Bonds and notes | 12.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 12.0 | |
| Loans | 10,361.4 | 1,460.7 | 672.8 | 787.9 | 10.9 | 1,612.4 | 12,772.6 | |
| Currency and deposits | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Trade credits | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Other debt liabilities | 1.7 | 13.6 | 0.0 | 13.6 | 0.0 | 0.0 | 15.3 | |
| Direct investment: Intercompany lending | 3,153.7 | 1,057.7 | 416.3 | 641.4 | (174.8) | 171.4 | 3,791.7 | |
| Debt liabilities to affiliated enterprises | | | | | | | | |
| Debt liabilities to direct investors | 3,153.7 | 1,057.7 | 416.3 | 641.4 | (174.8) | 171.4 | 3,791.7 | |
| Gross External Debt | 99,182.1 | 22,308.4 | 12,828.4 | 9,480.0 | 447.9 | 1,733.9 | 110,843.9 | |

Note: Figure 0.0 represents less than 50,000 US\$ * Other changes cover reclassifications, write offs and measurement errors

6.2 External Debt by Creditors

| Creditors | (Million US\$) | | | | | | |
|---|-------------------------------------|---------------------|-----------------|----------------|----------------|----------------|-------------------------------------|
| | Stock as on December 31, 2018 | Changes in Position | | | | | Stock as on December 31, 2019 |
| | | Transactions | | | Exchange | *Other | |
| | | Increase | Decrease | Net | Rate Changes | Changes | |
| 1. Multilaterals | 36,548.2 | 5,224.2 | 2,726.2 | 2,498.0 | 302.7 | 0.0 | 39,348.9 |
| IMF | 7,275.9 | 1,443.0 | 580.3 | 862.7 | (41.7) | 0.0 | 8,097.0 |
| ADB | 11,230.3 | 2,344.0 | 813.8 | 1,530.2 | 71.4 | 0.0 | 12,832.0 |
| IBRD | 1,368.1 | 153.5 | 101.7 | 51.8 | 2.3 | 0.0 | 1,422.2 |
| IDA | 13,924.2 | 581.0 | 412.1 | 168.9 | (79.8) | 0.0 | 14,013.3 |
| EIB | 3.0 | 5.4 | 7.8 | (2.4) | (0.6) | 0.0 | 0.0 |
| IDB | 1,288.7 | 14.3 | 61.6 | (47.3) | (104.8) | 0.0 | 1,136.5 |
| IDB (ST) | 551.0 | 3.9 | 139.8 | (135.9) | 539.9 | 0.0 | 955.0 |
| IFAD | 243.0 | 547.2 | 551.3 | (4.1) | 27.1 | 0.0 | 266.0 |
| IFC | 456.3 | 8.9 | 0.0 | 8.9 | (66.7) | 0.0 | 398.5 |
| NORD. DEV. FUND | 8.0 | 0.0 | 0.0 | 0.0 | (1.0) | 0.0 | 7.0 |
| NORD. I. BANK | 0.0 | 0.0 | 13.7 | (13.7) | 13.7 | 0.0 | 0.0 |
| OPEC | 110.7 | 0.0 | 2.5 | (2.5) | (1.8) | 0.0 | 106.4 |
| Others | 89.0 | 123.0 | 41.6 | 81.4 | (55.4) | 0.0 | 115.0 |
| 2. Bilateral (a+b) | 46,164.8 | 12,936.3 | 5,735.8 | 7,200.5 | 265.6 | 1,612.4 | 55,243.3 |
| a) Paris Club Countries | 13,759.9 | 294.3 | 979.7 | (685.4) | 146.8 | 0.0 | 13,221.3 |
| Austria | 26.0 | 0.0 | 0.0 | 0.0 | (2.3) | 0.0 | 23.7 |
| Australia | 0.0 | 0.0 | 3.0 | (3.0) | 3.3 | 0.0 | 0.3 |
| Belgium | 19.0 | 0.0 | 2.1 | (2.1) | (0.9) | 0.0 | 16.0 |
| Canada | 387.0 | 0.0 | 6.6 | (6.6) | 16.5 | 0.0 | 396.9 |
| Finland | 4.0 | 0.0 | 10.3 | (10.3) | 9.3 | 0.0 | 3.0 |
| France | 1,675.4 | 64.0 | 123.9 | (59.9) | (23.3) | 0.0 | 1,592.1 |
| Germany | 1,477.7 | 0.0 | 85.4 | (85.4) | (26.9) | 0.0 | 1,365.4 |
| Italy | 167.0 | 0.0 | 1.5 | (1.5) | (2.5) | 0.0 | 163.0 |
| Ireland | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Japan | 5,722.0 | 44.3 | 301.3 | (257.0) | 69.8 | 0.0 | 5,534.9 |
| Korea | 617.0 | 175.0 | 51.2 | 123.8 | (5.6) | 0.0 | 735.2 |
| Mauritius | 26.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 26.1 |
| Netherlands (NCM) | 176.7 | 0.0 | 16.4 | (16.4) | 36.7 | 0.0 | 196.9 |
| Norway | 11.0 | 0.0 | 1.3 | (1.3) | 0.3 | 0.0 | 10.0 |
| Russia | 77.0 | 0.0 | 9.0 | (9.0) | (0.0) | 0.0 | 68.0 |
| Spain | 65.0 | 0.0 | 4.3 | (4.3) | 0.3 | 0.0 | 61.0 |
| Sweden | 98.0 | 0.0 | 11.3 | (11.3) | (0.4) | 0.0 | 86.3 |
| Switzerland | 81.0 | 0.0 | 7.6 | (7.6) | 3.9 | 0.0 | 77.3 |
| U.K | 178.4 | 11.0 | 27.3 | (16.3) | (0.8) | 0.0 | 161.3 |
| U.S.A | 2,951.8 | 0.0 | 317.5 | (317.5) | 69.7 | 0.0 | 2,704.0 |
| b) Non Paris Club Countries | 32,404.8 | 12,642.0 | 4,756.1 | 7,885.9 | 118.8 | 1,612.4 | 42,022.0 |
| Bahrain | 0.0 | 0.0 | 0.2 | (0.2) | 3.1 | 0.0 | 2.9 |
| China | 18,637.0 | 2,317.0 | 594.3 | 1,722.7 | 1,409.1 | 2,500.0 | 24,268.8 |
| Kuwait | 202.0 | 0.0 | 13.9 | (13.9) | 1.9 | 0.0 | 190.0 |
| Libya | 4.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 4.0 |
| Saudi Arabia | 207.0 | 424.0 | 31.4 | 392.6 | 6.6 | 0.0 | 606.2 |
| Singapore | 0.0 | 0.0 | 0.0 | 0.0 | 3.2 | 0.0 | 3.2 |
| Turkey | 0.0 | 0.0 | 3.2 | (3.2) | 16.9 | 0.0 | 13.6 |
| U.A.E | 3,113.9 | 226.0 | 232.2 | (6.2) | 0.5 | 0.0 | 3,108.3 |
| Others | 10,240.9 | 9,675.0 | 3,880.9 | 5,794.1 | (1,322.4) | (887.6) | 13,825.0 |
| 3. Borrowings by Other Depository Corporation | 3,387.2 | 0.0 | 592.2 | (592.2) | (0.0) | 0.0 | 2,795.0 |
| 4. Non Resident Deposits with Depository Corporation | 1,403.1 | 304.9 | 0.0 | 304.9 | 0.0 | 0.0 | 1,708.0 |
| 5. Bond Holders | 7,312.2 | 2,649.1 | 3,193.8 | (544.8) | 121.5 | 0.0 | 6,889.0 |
| 6. Trade Credits | 873.4 | 136.3 | 110.5 | 25.7 | (67.2) | (49.9) | 782.0 |
| 7. Other Debt Liabilities | 339.5 | 0.0 | 53.5 | (53.5) | 0.0 | 0.0 | 286.0 |
| 8. Intercompany Debt | 3,153.7 | 1,057.7 | 416.3 | 641.4 | (174.8) | 171.4 | 3,791.7 |
| Total | 99,182.1 | 22,308.4 | 12,828.4 | 9,480.0 | 447.9 | 1,733.9 | 110,843.9 |

* Other changes cover reclassifications, write offs and measurement errors; Figure : 0.0 represents less than 50,000 US\$

6.3 External Debt-Securities by Instruments

(Million US\$)

| Instruments | Stock as on December 31, 2018 | Changes in Position Reflecting | | | | | | Stock as on December 31, 2019 |
|--|-------------------------------------|--------------------------------|----------------|---------------|-----------------------------|-------------------|------------------------|-------------------------------------|
| | | Transactions | | | Exchange Rate Changes | *Price Changes | **Other Adjustments | |
| | | Increase | Decrease | Net | | | | |
| Debt Securities | | | | | | | | |
| T.Bs (local currency) | 0.2 | 2,636.7 | 1,192.1 | 1,444.7 | 121.3 | 0.0 | 0.0 | 1,566.2 |
| PIB(local currency) | 0.0 | 12.3 | 1.8 | 10.6 | 0.7 | 0.0 | 0.0 | 11.2 |
| Euro//Global | 7,300.0 | 0.0 | 2,000.0 | -2,000.0 | 0.0 | 0.0 | 0.0 | 5,300.0 |
| Sukuk | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| NHA ⁺ | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Sandak Metal Project | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Pakistan Mobile Communication Ltd. Bonds | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| PACE Pakistan (pvt) Ltd | 12.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 12.0 |
| Grand Total | 7,312.2 | 2,649.1 | 3,193.8 | -544.8 | 122.0 | 0.0 | 0.0 | 6,889.5 |

* For marketable debt securities

** Other adjustments cover reclassifications, write offs and measurement errors

+ Included in other liabilities in IIP statement

6.4 Disbursements of External Debt by Creditors

(Million US\$)

| Creditors | January-December, 2018 | January-December, 2019 |
|-------------------------|------------------------|------------------------|
| Paris Club | 397.9 | 294.3 |
| Australia | 0.0 | 0.0 |
| Austria | 0.0 | 0.0 |
| Bahamas | 0.0 | 0.0 |
| Bahrain | 0.0 | 0.0 |
| Belgium | 0.0 | 0.0 |
| Canada | 0.0 | 0.0 |
| Finland | 0.0 | 0.0 |
| France | 71.5 | 64.0 |
| Germany | 34.4 | 0.0 |
| Italy | 12.0 | 0.0 |
| Ireland | 0.0 | 0.0 |
| Japan | 42.0 | 44.3 |
| Korea | 55.0 | 175.0 |
| Mauritius | 0.0 | 0.0 |
| Netherlands | 32.0 | 0.0 |
| Norway | 0.0 | 0.0 |
| Russia | 0.0 | 0.0 |
| Spain | 0.0 | 0.0 |
| Sweden | 0.0 | 0.0 |
| Switzerland | 0.0 | 0.0 |
| U.K. | 108.0 | 11.0 |
| U.S.A. | 43.0 | 0.0 |
| Other Bilateral | 10,128.4 | 9,048.0 |
| Bahrain | 0.0 | 0.0 |
| China | 6,502.0 | 2,317.0 |
| Kuwait | 3.4 | 0.0 |
| Libya | 0.0 | 0.0 |
| Saudi Arabia | 37.0 | 424.0 |
| Singapore | 0.0 | 0.0 |
| Turkey | 0.0 | 0.0 |
| U.A.E. | 173.0 | 226.0 |
| Others | 3,413.0 | 6,081.0 |
| Multilaterals | 2,128.8 | 5,224.2 |
| IMF | 0.0 | 1,443.0 |
| ADB | 786.0 | 2,344.0 |
| IBRD | 177.8 | 153.5 |
| IDA | 188.0 | 581.0 |
| IFAD | 0.0 | 5.4 |
| IFC | 73.0 | 14.3 |
| IDB(Long Term) | 27.8 | 3.9 |
| IDB(Short Term) | 551.3 | 547.2 |
| OPEC | 0.9 | 8.9 |
| Nordic Development Fund | 0.0 | 0.0 |
| Nordic Investment Bank | 0.0 | 0.0 |
| EIB | 0.0 | 0.0 |
| Others | 324.0 | 123.0 |
| Bond Holders | 0.0 | 1,577.2 |
| Grand Total | 12,655.1 | 16,143.7 |

Note: 1. Figure 0.0 represents less than 50,000 US\$

2. The data includes disbursements of public debt, publicly guaranteed debt, publically non-guaranteed debt, bank borrowings excluding short term bank borrowings and private sector debt only.

6.5 External Debt Servicing by Creditors

| Creditors | (Million US\$) | |
|------------------------|---------------------------|----------------|
| | January - December , 2019 | |
| | Principal | Interest |
| Paris Club | 979.7 | 319.4 |
| Australia | 0.0 | 0.0 |
| Austria | 3.0 | 1.4 |
| Belgium | 2.1 | 1.0 |
| Canada | 6.6 | 1.8 |
| Finland | 10.3 | 0.1 |
| France | 123.9 | 52.7 |
| Germany | 85.4 | 23.3 |
| Italy | 1.5 | 0.3 |
| Ireland | 0.0 | 0.0 |
| Japan | 301.3 | 86.4 |
| Korea | 51.2 | 32.2 |
| Netherlands | 16.4 | 18.1 |
| Norway | 1.3 | 0.3 |
| Russia | 9.0 | 3.8 |
| Spain | 4.3 | 1.9 |
| Sweden | 11.3 | 3.1 |
| Switzerland | 7.6 | 0.8 |
| U.K | 27.3 | 5.4 |
| U.S.A | 317.5 | 86.6 |
| Multilaterals | 2726.2 | 739.8 |
| IMF | 580.3 | 157.3 |
| ADB | 813.8 | 223.6 |
| IBRD | 101.7 | 43.9 |
| IDA | 412.1 | 179.9 |
| IFAD | 7.8 | 1.9 |
| IFC | 61.6 | 32.4 |
| IDB (Long Term) | 139.8 | 57.3 |
| IDB (Short Term) | 551.3 | 37.9 |
| NORDIC DEV FUND | 0.0 | 0.0 |
| NORDIC INV BANK | 0.0 | 0.0 |
| OPEC | 13.7 | 3.5 |
| EIB | 2.5 | 0.2 |
| Others | 41.6 | 2.0 |
| Other Bilateral | 4783.5 | 1584.5 |
| Bahrain | 0.2 | 0.2 |
| China | 594.3 | 923.6 |
| Kuwait | 13.9 | 4.1 |
| Libya | 0.0 | 0.0 |
| Saudi Arabia | 31.4 | 4.7 |
| Singapore | 0.0 | 0.0 |
| Turkey | 3.2 | 1.1 |
| U.A.E | 232.2 | 13.8 |
| Mauritius | 0.0 | 0.0 |
| Others | 3908.3 | 637.0 |
| Bond Holders | 2000.0 | 466.0 |
| Total | 10,489.4 | 3,109.6 |

Notes:

1. The data includes debt servicing of public debt, publically guaranteed debt, publically non-guaranteed debt, bank borrowings excluding short term bank borrowings and private sector debt only.
2. Debt servicing of Dev. Funds have been added in respective countries.
3. Figure 0.0 represents less than 50,000 US\$

7. Reserve Assets

(Million US\$)

| DESCRIPTION | Stock as on | | | | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| | December 31, 2015 | December 31, 2016 | December 31, 2017 | December 31, 2018 | December 31, 2019 |
| 1. Monetary Gold | 2,202.8 | 2,404.6 | 2,691.1 | 2,662.5 | 3,164.8 |
| Weight in Million Troy Ounces | 2.1 | 2.1 | 2.1 | 2.1 | 2.1 |
| Value of gold (Per Troy Ounces)* | 1,062.1 | 1,159.1 | 1,296.5 | 1,281.7 | 1,523.0 |
| 2. Special Drawing Rights | 674.1 | 633.7 | 560.3 | 411.4 | 251.7 |
| 3. Reserve Position in the fund | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| 4. Other reserve assets | 16,546.0 | 19,018.8 | 15,203.6 | 8,677.8 | 13,026.0 |
| 4.1 Currency and deposits | 9,970.1 | 8,458.6 | 6,527.7 | 3,571.4 | 4,966.5 |
| 4.2 Securities | 4,598.6 | 6,068.9 | 6,892.3 | 3,331.4 | 3,671.2 |
| 4.3 Financial derivatives | - | - | - | - | - |
| 4.4 Other claims | 1,977.2 | 4,491.3 | 1,783.5 | 1,775.0 | 4,388.3 |

* value in US\$ as per London Bullion Market