



Annexure-A – Process for Disbursement of Subsidy

1 Scope and Eligibility

- (a) Applicable to all Banks, MFBs, EMIs, PSOs/PSPs providing Raast P2M QR acceptance services (Merchant Service Providers (MSPs) and Customer Service Providers (CSPs)).
- (b) All Raast P2M QR based transactions processed between 1st September 2025 and 30th June 2026.
- (c) Subsidy: 0.5% of transaction value or PKR 100 per transaction, whichever is lower, to be shared equally between MSP and CSP
- (d) Only successful transactions posted in Raast system shall be eligible for subsidy.

2 Payment of Subsidies for Raast P2M QR Transactions

- (a) Regulated Entities (REs) will submit quarterly subsidy claims based on eligible Raast P2M QR transactions, duly verified by their internal audit function, to Raast Payments Pakistan (RPP) within five (05) working days from the close of the quarter, at Raast.Itoc@sbp.org.pk, on prescribed template placed at **Annexure A(1)**.
- (b) The RPP shall verify these claims from the data available in the Raast system. In case of differences (if any), the RPP shall share the same with the concerned RE within 5 working days.
- (c) The REs shall reconcile the differences with RPP and submit the final reconciled subsidy claims to RPP within 5 working days. Non-receipt of the response within the stipulated time will be considered as the deemed consent of the RE with the RPP calculated subsidy amount.
- (d) The SBP inspection teams during their regular on-site inspection of the RE may verify the claim on sample basis.
- (e) The subsidy claim for the month of September 2025 shall be paid along with the subsidy claims for the quarter ending December 31, 2025.
- (f) The subsidy payments to the REs will be released, after the sanction/release of the funds by the Finance Division, Government of Pakistan.



Annexure-A (1) – Quarterly Subsidy Claim Form – Raast P2M QR Transactions

Quarter Period: _____

Name of Regulated Entity: -- _____

Claim Type: (MSP/CSP) – To be submitted separately by MSP and CSP

Summary of Claim

Item	Transactions with the value equal to or less than PKR 20,000	Transactions with the value greater than PKR 20,000
Total Number of Eligible Raast P2M QR Transactions		
Total Amount of Eligible Raast P2M QR Transactions		
Computed Subsidy		
Total MDR charged from merchants during the quarter		

We, hereby certify on behalf of _____ (RE Name) that:

1. The claim prepared is accurate and complete to the best of our knowledge.
2. Only eligible Raast P2M QR transactions have been included.
3. All supporting records related with the subsidy claim are available and will be furnished when advised by RPP.

Group Head of Raast Operations
Name:

Group Head of Compliance
Name: