

Annexure-C-1**QUESTIONNAIRE FOR ACCESSING “FIT & PROPER TEST”**

Please answer the following questions by entering a tick () in the appropriate box. If answer of any of these questions in YES and need explanation, use a separate sheet with proper reference to the question.

Sr.	Description	Yes	No
1.	Have you ever been convicted/involved in any fraud/forgery, financial crime etc, in Pakistan or elsewhere, are subject to any pending proceedings leading to any conviction?		
2.	Are you a dual national? If yes, please specify nationality other than Pakistani.		
3.	Have you ever been associated with any illegal activity concerning banking business, deposit taking, financial dealing and other business?		
4.	Have you ever been subject to any adverse findings or any settlement in civil/criminal proceedings particularly with regard to investments, financial/business, misconduct, fraud, formation or management of a corporate body etc by SBP, other regulators, professional bodies or government bodies/agencies?		
5.	Have you ever contravened any of the requirements and standards of regulatory system or the equivalent standards or requirements of other regulatory authorities?		
6.	Have you ever been involved with a company or firm or other organization that has been refused registration/license to carry out trade, business etc?		
7.	Have you ever been involved with a company/firm whose registration/license has been revoked or cancelled or which has gone into liquidation or other similar proceedings?		
8.	Have you ever been debarred for being Chief Executive, Chairman, Director or Sponsor/major Investor of a company, especially financial institutions?		
9.	Have you ever been dismissed/ asked to resign/resigned in Pakistan or elsewhere in order to avoid legal or disciplinary action?		
10.	Have you ever resigned from a professional or regulatory body in Pakistan or elsewhere in order to avoid legal or disciplinary action?		
11.	Have you ever been disqualified/ removed by regulators/Government bodies/ agencies?		
12.	Have you ever been in default of payment of dues owed to any financial institution in individual capacity or as proprietary concern or any partnership firm or in any private unlisted/listed company?		
13.	Have you ever been in default of taxes in individual capacity or as proprietary concern or any partnership firm or in any private listed/unlisted company?		
14.	Have you ever been associated as director and/or chief executive with the corporate bodies whose corporate and tax record, including custom duties, central excise and sales tax has been unsatisfactory?		
15.	Have you entered into any agreement with any other person (natural or legal) which will influence the way in which you exercise your voting rights or the way in which you otherwise behave in your relationship with the authorized entity?		
16.	Are you a director on the Board of Directors of any other Financial Institution(s) or Payment Systems Operator and Payment Service Provider?		
17.	Are you a Chairman, Chief Executive, Chief Financial Officer, Chief Internal Auditor, Research Analyst or Trader (by whatever name/designation called) of an Exchange Company (firm or sole proprietorship), member of a Stock Exchange, Corporate Brokerage House?		
18.	Are you owning/controlling any Exchange Company or Corporate Entity?		
19.	Have you been or are you working as consultant or adviser of Payment Systems Operator and Payment Service Provider or any related business in which you intend to become a director?		

Attachment to PSD Circular No. 08 of 2018

20.	Are you employee of the Payment Systems Operator and Payment Service Provider?		
21.	Are you employee of a company/entity/organization where sponsor shareholders of Payment Systems Operator and Payment Service Provider have substantial interest?		
22.	Are you a member/office bearer of any political party or member of Senate/National/Provincial Assembly/Local Body?		
23.	Are you directly or indirectly associated with designated/proscribed entities and/or persons under United Nations Security Council Resolution or Anti-Terrorism Act 1997?		
24.	If independent director, have you enclosed declaration in this behalf?		
25.	Any other information that is relevant for the purpose of SBP and needs to be mentioned?		

Signature _____

Name _____

Position _____

Date _____