

Clearing Frequency on each Business Day for Member Banks Switch Clearing					
Clearing Cycle	Cut Off Time	Number of Batches	Batches Descriptions	Transactions Timing	Frequency
1	10:00AM	2	i) Intra/Inter-Switch Clearing Net Off for ATM, IBFT, POS & BPS TransactionT+1 basis ii) Adjustment Clearing Net Off for ATM, IBFT, POS & BPS	00:00:00 to 23:59:59	Daily Business Day
2	04:00PM	3	i)Clearing Net Off for Member Banks Commission Disbursement & other product ii)Intra-Switch Clearing Net Off for SRB, SWWF and Other Govt. Authorities Transactions iii) Intra-Switch Clearing Net Off for BPS Same Day Transactions	i)Monthly Commission ii)Monthly Commission iii) 00:00:00 to 12:00:00 noon	i) On & Off Business Day ii) On & Off Business Day iii) On Daily Business Day

Clearing Frequency on each Business Day for Government Tax Collection					
Clearing Cycle	Cut Off Time	Number of Batches	Batches Descriptions	Transactions Timing	Frequency
1	9:30 AM	1	Previous day transactions from 16:00 to 8:59 (T+1 basis)	16:00:00 to 08:59:59	Daily Business Day
2	02:00PM	1	Same day transactions from 09:00 to 13:29:59 (T+0 basis)	09:00:00 to 13:29:59	Daily Business Day
3	04:30PM	1	Same day transactions from 13:30 to 15:59:59 (Same Day)	13:30:00 to 15:59:59	Daily Business Day