

**Requirements for Islamic Banking Branches (IBBs) of  
Conventional Banks for PRISM Setup**

1. IBBs shall maintain adequate funds / liquidity in their Current Accounts with SBP BSC (Bank), Karachi Office;
2. IBBs shall constantly monitor and replenish funds in their Current Accounts to mitigate the Liquidity/Settlement Risk as IBBs are not eligible for Intraday liquidity Facility (ILF) and Discount Window Facility (DWF);
3. IBBs would be required to establish Funding Arrangements (FA) / Credit Lines (CL) through Islamic modes in compliance with relevant SBP rules and regulations with Direct Participants of PRISM, enabling Direct Participants to replenish Islamic Branch Settlement Account as and when required within stipulated time;
4. IBBs shall establish separate Central Processing Unit (CPU);
5. IBBs shall arrange necessary equipments /Hardware for RTGS Installation;
6. IBBs shall set up RTGS Technical Team for setting up IT infrastructure, connectivity issues, Network line, PTCL landlines etc;
7. IBBs shall setup separate Disaster recovery Site and Business Continuity Planning (BCP) along with its Primary site;
8. IBBs shall submit undertaking form to PSD containing certain terms & conditions;
9. IBBs shall comply with all PRISM Operating Rules, Other Laws / Rules applicable and issued from time to time in letter and spirit; along with fulfillment of Membership requirements and criteria.