



STATE BANK OF PAKISTAN

L.I. CHUNDRIGAR ROAD
KARACHI

PAYMENT SYSTEM
DEPARTMENT

Email: directorpsd@sbp.org.pk
PSD CIRCULAR NO. 3/2006

December 18, 2006

The Presidents/Chief Executives
All member banks of 1-Link / MNet Switches

Dear Sir/ Madam

Utility Bills Payments on ATMs

In order to provide enhanced services to customers and improve efficiency in ATM network, SBP has facilitated the ATM switch operators for completion of the following tasks:

- Signing off of a legal agreement between SWITCH Operators for smooth operation
- Cleared backlog in inter-switch settlement which was the root cause of long outstanding customers' complaints and poor ATM service
- Standardized the system interfaces of both the SWITCHES
- Finalized the SLAs and SOPs which will standardize the delivery of services and operating procedures of both the switches comparable to the international best practices

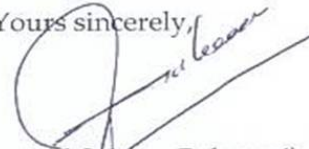
Now the State Bank of Pakistan, in consultation with banks & switch operators, has decided to offer facility of utility bills payment across ATM network in phases. In the first phase by January 31, 2007, the bank will provide this service through their own ATMs and in the second phase utility bills can be paid through any ATM linked to any of the switches. All banks will, however, be hooked through their respective switch for centralized accounts maintenance & payment to utility bills companies.

The bank would be closely working with switch operators to finalize the plans. In this connection, both the switch operators have already provided the operational and technical requirements to their respective member banks.

We would appreciate if you please let us know, as early as possible, the plan of your bank to be ready to launch the service of utility bill payments on own ATMs.

Please acknowledge receipt.

Yours sincerely,


(Muhammed Saleem Rehmani)
Director

CC: 1) Head of 1-Link and
2) Head of MNet