



Payment Systems Policy & Oversight Department

List of Authorized Payment System Operators (PSOs) and Payment Service Providers (PSPs) Under the Rules for PSOs and PSPs

1. PSOs/PSPs with Commercial Operations/Go Live Status

S.N	Name of PSO/PSP	Products/Services	Date of Approval	Status
1	1LINK Guarantee Ltd.	ATM Switch	September 30, 2015	Live
		Interbank Fund Transfer Services/ Utility Bill Payment Services		Live
		PayPak Scheme	April 01, 2016	Live
		POS Switch	July 06, 2017	Live
2	Virtual Remittance Gateway	Electronic Payment Gateway	April 17, 2017	Live
3	Webdnaworks (Pvt.) Ltd.	White Label ATMs	April 30, 2020	Live
4	NIFT (Pvt.) Ltd.	Paper Based Instruments Clearing	March 18, 2016	Live
		E-Commerce Payment Gateway	September 07, 2021	Live
5	Avanza Premier Payment Services	E-Commerce Payment Gateway	May 21, 2021	Live
6	Safepay (Pvt.) Ltd.	E-Commerce Payment Gateway	April 17, 2025	Live

2. PSOs/PSPs with Pilot Operations Approval Status

1	ForeePay (Pvt.) Ltd.	Payment Initiation Services/Account Information Services	July 30, 2020	Approval for Pilot Operations has been granted
		Payment Aggregation Services	August 10, 2020	Approval for Pilot Operations has been granted



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3. PSOs/PSPs with In-Principle Approval (IPA) Status

1	TPL Rupiya (Pvt.) Ltd.	Mobile Payment Switch	April 29, 2016	In-Principle Approval granted
2	Infotech (Pvt.) Ltd.	i. Automated Clearing House ii. E-Payment Gateway	August 08, 2016	In-Principle Approval granted
3	Accept Technologies (Pvt.) Ltd. (Paymob)	i. POS ii. E-commerce payment gateway	November 4, 2024	In-Principle Approval granted

4. PSOs/PSPs with Revoked/Suspended/Withdrawn Status

1	Mobi Direct (Pvt.) Ltd.	E-Commerce Payment Gateway	March 05, 2024	In-Principle Approval Withdrawn*
2	Euronet (Pvt.) Ltd.	Bulk Transfers & Instant credit/ Invoice fee based Payments Processing	April 23, 2024	In-Principle Approval Withdrawn*
3	ZING DigiComm (Pvt.) Ltd.	E-Commerce Payment Gateway and Person to Merchant Payments	June 03, 2024	In-Principle Approval Withdrawn*

* SBP has withdrawn the IPA on account of non-completion of terms and conditions in a timely manner, as mentioned in their IPA letters.

Important Note: In-Principle / Pilot Operations / Commercial Operations approvals of PSO/PSP are granted based on the information submitted by applicants and a review of their application under the Rules for PSOs & PSPs. It must not be construed as an endorsement of the PSOs/PSPs' proposed business model, financial viability, etc. by State Bank of Pakistan. State Bank of Pakistan will not be responsible for any financial, legal and reputational loss to any entity or individual who has established a business relationship with the respective PSO/PSP based on these approvals.