



**Payment Systems Department  
State Bank of Pakistan**

**List of Authorized Payment System Operators (PSOs) and  
Payment Service Providers (PSPs) under the Rules for PSOs and PSPs**

S.N	Name of PSO/PSP	Authorized Payment System	Date of Approval	Status
1	1LINK Guarantee Ltd.	ATM Switch	September 30, 2015	Live
		Interbank Fund Transfer Services/ Utility Bill Payment Services		
		PayPak Scheme	April 01, 2016	
		POS Switch	July 06, 2017	
2	Virtual Remittance Gateway	Electronic Payment Gateway	April 17, 2017	Live
3	Webdnaworks (Pvt.) Ltd.	White Label ATMs	April 30, 2020	Live
4	NIFT (Pvt.) Ltd.	Paper Based Instruments Clearing	March 18, 2016	Live
		E-Commerce Payment Gateway	September 07, 2021	Live
5	Avanza Premier Payment Services	E-Commerce Payment Gateway	May 21, 2021	Live
6	ForeePay Private Ltd.	Payment Initiation Services/Account Information Services	July 30, 2020	Approval for Pilot Operations granted
		Payment Aggregation Services	August 10, 2020	Approval for Pilot test granted
7	Safepay (Pvt.) Ltd.	E-Commerce Payment Gateway	August 15, 2022	Approval for Pilot Operations granted
8	TPL Rupiya (Pvt.) Ltd.	Mobile Payment Switch	April 29, 2016	In-Principle Approval granted
9	Infotech (Pvt.) Ltd.	Automated Clearing House	August 08, 2016	In-Principle Approval granted
		E-Payment Gateway		
10	Mobidirect (Pvt.) Ltd.	E-Commerce Payment Gateway	August 04, 2017	In-Principle Approval granted
11	Zingdigicomm (Pvt.) Ltd.	E-Commerce Payment Gateway and Person to Merchant Payments	November 02, 2017	In-Principle Approval granted
12	Euronet (Pvt.) Ltd.	Bulk Transfers & Instant credit/ Invoice fee based Payments Processing	November 02, 2017	In-Principle Approval granted



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**Important Note:** In-Principle approval letters are granted to PSOs/PSPs based on the information submitted by them and a review of their application for In-Principle approval under Rules for PSOs/PSPs. It must not be construed as an endorsement of the PSOs/PSPs proposed business model, financial viability, etc. by State Bank of Pakistan. State Bank of Pakistan will not be responsible for any financial, legal and reputational loss to any entity or individual who has established a business relationship with the respective PSO/PSP based on the In-Principle approval letter.