



External Communications Department

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SBP releases advance calendar of MPC meetings for FY27 and announces additional communication avenues

As part of its continuing efforts to bring greater transparency and predictability into monetary policy formulation and improve its monetary policy-related communication, the SBP has released the advance calendar for Monetary Policy Committee (MPC) meetings for FY27.

The SBP has also decided to increase the frequency of post-MPC press conferences from two to four times a year. The press conferences by SBP's Governor will be conducted following the MPC meetings in July, October, January and April.

At the same time, SBP has decided to publish the presentation prepared by the staff for the post-MPC Analyst Briefing. The presentation will be published on SBP's official website one day after the MPC meeting. This decision is aimed at bringing greater transparency into the MPC's reaction function and to increase stakeholders' confidence about the thorough and data-driven monetary policy formulation process at the SBP.

Lastly, the SBP has decided to streamline the process for the publication of the minutes of the MPC meetings. The minutes will now be published by the end of the 4th week of the corresponding MPC meeting on SBP's website.

The measures announced today are all reflected in a more detailed advance calendar for MPC meetings, which can be accessed here: https://www.sbp.org.pk/m_policy/mp-calendar.asp

The continuous improvements in SBP's monetary policy-related communications are guided by the SBP's Strategic Plan – Vision 2028 – which aims to enhance the effectiveness of monetary policy transmission by anchoring inflation expectations and facilitate the formal adoption of inflation targeting regime.
