



External Communications Department

ECD/M&PRD/PR/01/2026-47

June 22, 2026

State Bank of Pakistan cancels Authorization/License of an Exchange Company

The State Bank of Pakistan (SBP) has, with immediate effect, cancelled the authorization/license of M/s. Time Exchange Company (Pvt.) Limited due to serious violations of SBP's regulatory instructions.

Consequently, M/s. Time Exchange Company (Pvt.) Limited, including its Head Office and all constituent branches, is hereby prohibited from undertaking any foreign exchange related business activities in any capacity whatsoever.
