



External Communications Department

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SBP announces publication of bi-annual Monetary Policy Reports and releases advance calendar of MPC meetings for FY26

In line with SBP's Strategic Plan – Vision 2028 – and to enhance transparency in the monetary policy formulation process, the SBP will be publishing a Monetary Policy Report (MPR) on biannual basis. The MPRs are timed to be released within two weeks of the July and January MPC meetings, where SBP will update its projections for key macroeconomic indicators. The reports will supplement SBP's other monetary policy-related communications with key stakeholders. These efforts are all geared towards enhancing the effectiveness of monetary policy transmission by anchoring inflation expectations, and are part of SBP's roadmap towards adopting an inflation targeting regime.

Furthermore, in line with its efforts to increase institutional transparency and instill greater stakeholder confidence in financial planning over a longer period, the SBP has decided to increase the horizon of the advance calendar of MPC meetings. In this regard, the schedule of MPC meetings for full-year FY26 is below:

1. Wednesday, 30th July 2025
2. Monday, 15th September 2025
3. Monday, 27th October 2025
4. Monday, 15th December 2025
5. Monday, 26th January 2026
6. Monday, 9th March 2026
7. Monday, 27th April 2026
8. Monday, 15th June 2026

The next advance calendar for MPC meetings will be issued in July 2026. In case of any unforeseen events on any of the announced dates, a new date will be communicated in due course.
